Dollars & Sense

brought to you by:
Student Finance and
Financial Aid & Scholarships
Dollars & Sense

• Tuition & Expenses
• How Financial Aid Works
• Billing
• Payment
• Withdrawing From Classes
• Student Account Holds
• Contact Information
2015/16 Projected Tuition & Fees

Instruction Tuition (based on 15 credits):
• Resident $2,845.00
• Non-Resident $9,065.00

Mandatory Fees:
• Building Fee $45.00
• Incidental Fee $344.32
• Health Center Fees $96.42
• Counseling Center $38.37

Total Tuition and Fees per Term:
• Resident $3,369.11
• Non-Resident $9,589.11

*The listed amounts above are subject to change.*
Tuition & Fees con't.

• **Overtime Tuition** (more than 15 credits)
  • Residents pay $183.00 per credit
  • Non-Residents pay $582.00 per credit

• **Differential Tuition**
  • Undergrads, Graduates and Professional schools may have unique tuition rates

• **Ecampus Tuition**
  • Online courses have a separate tuition rate schedule
  • Credit hours are charged separately from on-campus courses

*The amounts listed above are subject to change.*
Other Expenses Billed to Student Account

- Course Fees
- ID Card
- Matriculation Fee
- University Housing & Dining Charges
- Student Health Charges
- Dixon Recreation Charges
- Parking Fines
- Printing Charges
Student Account Billing

• Billing
  • Email sent after the 5\textsuperscript{th} of each month

• Due
  • 1\textsuperscript{st} of the month, after the bill is sent

• Interest
  • Balances remaining accrue interest at 1\% per month, or 12\% APR

• Degree Partnership Program students pay their tuition at their partner school.
# The Billing Cycle

<table>
<thead>
<tr>
<th></th>
<th>Classes Begin</th>
<th>Bill Sent</th>
<th>Bill Due</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FALL</strong></td>
<td><strong>Sept 24</strong></td>
<td><strong>Oct 6</strong></td>
<td><strong>Nov 1st</strong></td>
</tr>
<tr>
<td><strong>WINTER</strong></td>
<td><strong>Jan 4</strong></td>
<td><strong>Jan 6</strong></td>
<td><strong>Feb 1st</strong></td>
</tr>
<tr>
<td><strong>SPRING</strong></td>
<td><strong>Mar 28</strong></td>
<td><strong>Apr 6</strong></td>
<td><strong>May 1st</strong></td>
</tr>
</tbody>
</table>
Online - mybill.oregonstate.edu

- View your Bills
- Set up Authorized Users
- Make Payments
FERPA Release vs. Authorized User

- **FERPA:** Family Educational Rights and Privacy Act of 1974
  - Protects student’s educational & financial records
  - Info can’t be released without written student consent
  - Forms available online or at Financial Aid/Student Accounts
  - *Renew every academic year*

- **Authorized users:** Have access to **MyBill**
  - Students can set up an authorized user in MyBill
  - Receive email notification of monthly statements
  - Can view and print statements
  - Can make payments online via eCheck
MyOSU is the University's portal for students, faculty, and staff.
MyOSU> Paying for College: Check requirements, sign up for direct deposit, get award information, pay your bill, and more!
How Financial Aid Works

Federal Financial Aid*

*including federal direct loans!
How Financial Aid Works

To receive aid when you start classes, you must have:

• Accepted your Financial Aid
• Completed Outstanding Requirements
• Completed MPN and Entrance Counseling

You need to notify us if:

• You will enroll less than Full Time (<12 credits)
• You receive an Outside Scholarship

Check your OSU email frequently

Use **MyOSU** to access your Financial Aid information!
Program Enrollment Requirements

Bridge to Success (OR Resident)
  • Must complete 36 credits per year

Degree Partnership Program
  • Students must take 6 credits per term at OSU to receive:
    • Bridge to Success (OR Resident)
    • Non-Resident Tuition Grant
    • Oregon State University Scholarships
Federal Direct Loan Requirements

Entrance Counseling
Master Promissory Note
Parent PLUS Loan
Federal Perkins Loan Requirements

Perkins Loans
- Separate Master Promissory Note
- Information sent by e-mail after accepting
- ECSI is the OSU Perkins billing partner
- Website is secure
- Authenticate with SSN, Last Name, and Date of Birth
Campus Employment

Federal Work-Study
• Awarded as part of Financial Aid Package
• Opportunities are posted online
• Students apply for positions
  • Once hired they work agreed upon hours
  • Student gets a paycheck monthly for hours worked during prior pay period
  • They can earn up to the amount of the yearly award

Regular Student Employment
• Most jobs available on campus are NOT Federal Work Study
• Opportunities are posted online
Textbooks

• The OSU Beaver Store (campus bookstore) is a student-governed nonprofit company.

• Books CANNOT be billed to the University student account or ID card.

• Students pay for their books at the time of purchase.

• Can also rent textbooks or look for used books online.
Estimating Your Account Balance

- Worksheet in student folder
- Do not return to OSU
- Charges
- Tuition & Fees
  - Fee Schedule on OSU webpage
- Housing
- Meal Plan
- Financial Aid Award
  - Viewable through MyOSU
- Positive Balance = Remaining balance
- Negative Balance = Estimated refund
- Expenses not charged to your account
  - Books/Supplies
  - Personal/Misc
Using Aid to Pay Your Bill

Now ...
• Accept Aid & Register for classes

Fall Term ...
• Tuition & fees are applied to the student’s OSU billing account
• Aid & Outside scholarships applied to all eligible charges
• Aid is disbursed as a payment to the student billing account by the first day of the term *
  • Degree Partnership Program students pay their tuition at the partner school

* Timing is everything, make sure all awards and promissory notes are completed!
How Your Aid Applies

- Federal financial aid can be applied to:
  - Tuition & enrollment fees
  - Housing & Dining

*eligible charges in the current aid year*

- Federal financial aid cannot pay for:
  - Parking tickets & permits
  - Health service charges
  - Printing lab fees
  - Interest

- Other types of aid apply the same as cash:
  - Outside scholarships
  - Alternative loans
"Refund" to Student for "Excess" Aid

**IF funds are processed and posted...**

**Before the term starts:**

- Any refund will be deposited to the student’s bank account by the 1st day of classes

**After the term starts...**

- Refunds are processed automatically at least weekly

- *It is possible to receive a refund and still have a balance owed*
Bill Payment Options

eCheck
- Available through MyBill and no fee
- Student and authorized users can input and store multiple accounts on our secure website

Credit card
- Pay through MyOSU
- Visa and MasterCard
- Subject to a convenience fee

Check (include student ID)
- By mail
- In person at the Cashier’s Office.
- Campus drop box located in Kerr.

Cash
- Payments at the Cashier’s Office
Student Account Management

- We don’t “un-enroll” for non-payment, but...

- Registration Hold (block)
  - If balance is over $2,200
  - If unpaid charges older than recent terms
  - If taking term off (except Summer), must pay in full to return

- Transcript Hold
  - Placed on accounts with unpaid billed charges
Withdrawing From Classes

• The student is financially obligated at registration

• Tuition and fee refunds for decreases in course loads:
  • Before classes begin 100%
  • Week one 100%
  • Week two and three 50%
  • After week three 0%

• Dropping classes may affect Financial Aid awards
Other Account Services

• Account detail in **MyOSU**
• Account inquiries and counseling
• Third-party Billing
• Emergency Loans
• General financial education materials
Office of Business Affairs

Contact us:

• Email: Student.Accounts@oregonstate.edu
• Phone: (541) 737-3775
• In person: Kerr Admin Building, 1st Floor
  • Monday - Friday 8:30 - 4:30

Website:

Fa.oregonstate.edu/businessaffairs/student-finance/

Access this presentation:

• OSU main page, search for “Dollars and Sense”
Office of Financial Aid & Scholarships

Contact Us:
• Phone: (541) 737-2241
• Emails: financial.aid@oregonstate.edu
    scholarship.office@oregonstate.edu
    dpp@oregonstate.edu
• In Person: 218 Kerr Administration Building
  • Office hours: 8:00 – 5:00  Mon –Fri
  • Advisors: Same day appointments from 11:00 – 4:00

Home Page: financialaid.oregonstate.edu