Oregon State UNIVERSITY OSU

Management Report

Fiscal Year 2007

Office of Budget and Fiscal Planning

Oregon State University
Financial Reports for Executive Team
Financial Results for the Fiscal Year 2007

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OREGON STATE UNIVERSITY
2007 MANAGEMENT REPORT
As of June 30, 2007

The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, Service Departments, and Supplementary Schedules. The report includes FY 2007 balance sheets, operating statements, and cash flow statements and comparisons with FY 2006 June 30 results.

Operating revenues totaled $643 million for FY 2007, up 2.8% from the FY 2006 total of $626 million. While Education and General Fund revenues increased by 4.6%, Auxiliary operating revenues climbed by 7.2% and Research Funds decreased by 4.3%

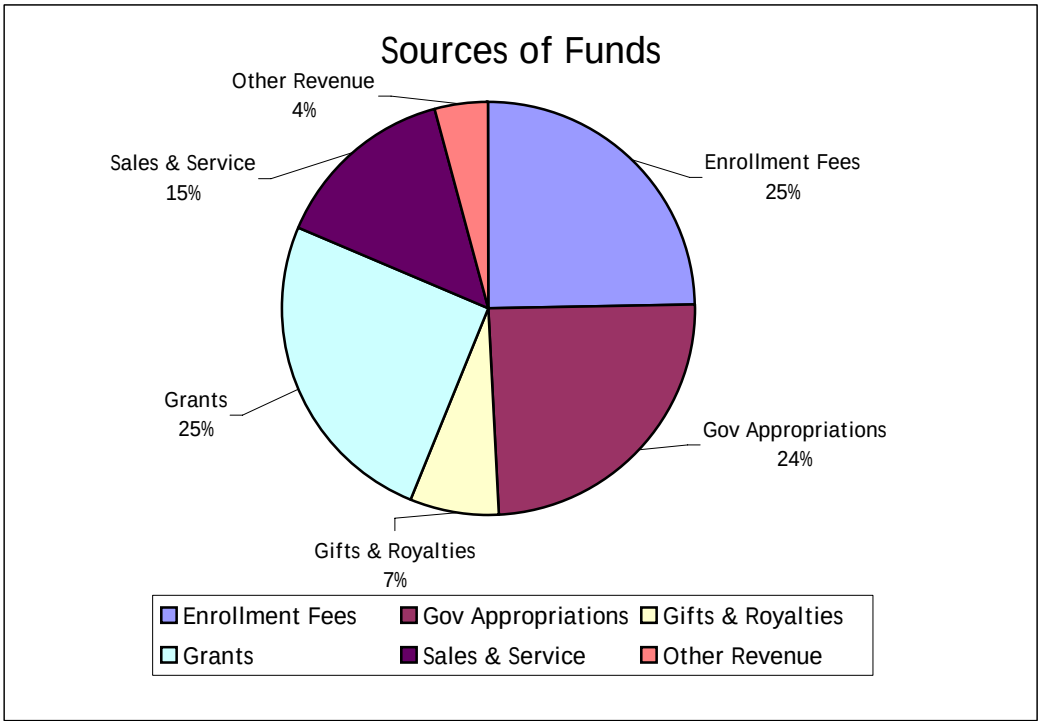
Operating expenses increased by 1.6% due primarily to mandated increases in employee retirement and health benefits and salary increase, but offset by a holdback of spending due to budget uncertainties and less research activity.

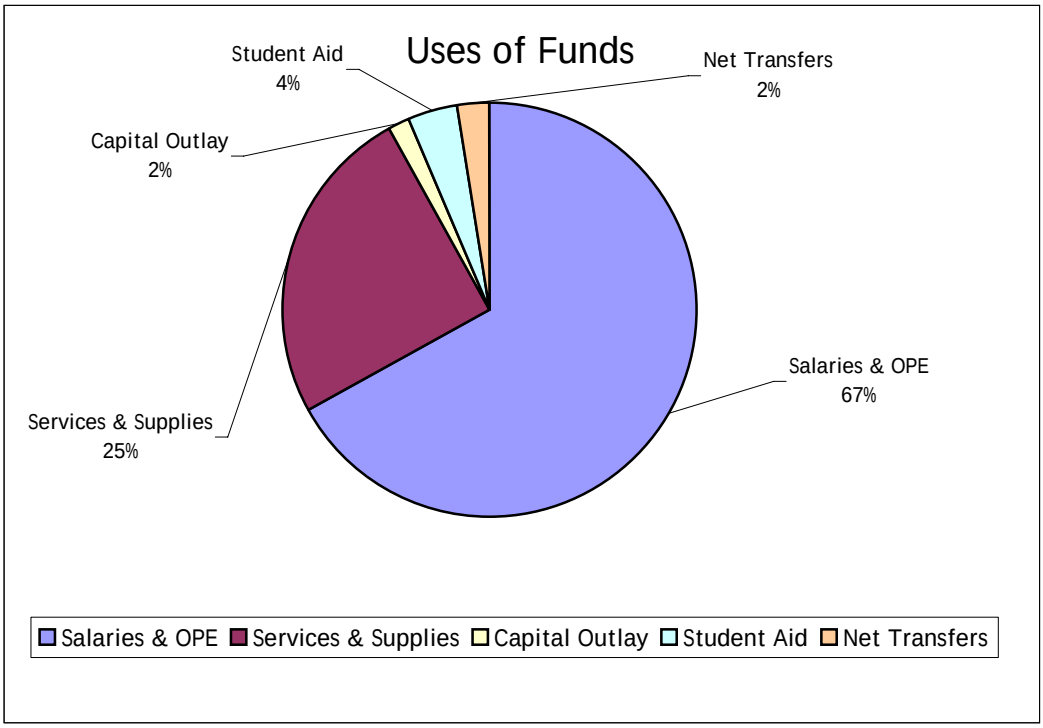
The university used $5.7 million in fund balances in operations. Capital improvements, as well as new bond proceeds for the Reser II project were the main reason for the net fund deduction of $8.0 million in the auxiliary units. Service centers funded equipment reserves of $1.3 million.

Oregon State University

Sources & Uses of Funds[1]

Fiscal Year 2007





[1] **Plant funds not included**

Oregon State University
All Operating Funds[1]
Summary Balance Sheet
Fiscal Year 2007 and 2006
(in thousands)

FY2007	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total
Current Assets	$ 49,596	$ 11,807	$ 27,240	$ 3,321	$ 24,063	$ 3,578	$ 13,956	$ 133,562
Non Current Assets	-	-	206,423	2,557	-	-		208,980
Total Assets	49,596	11,807	233,663	5,878	24,063	3,578	13,956	342,542
Current Liabilities	24,902	4,940	10,754	1,097	939	1,183	14,557	58,371
Non Current Liabilities	-		147,057		-	-		147,057
Fund Balance	24,694	6,867	75,852	4,781	23,124	2,396	(601)	137,114
Total Liabilities and Fund Balanc	$ 49,596	$ 11,807	$ 233,663	$ 5,878	$ 24,063	$ 3,578	$ 13,956	$ 342,542

FY2006								
Current Assets	$ 42,888	$ 11,976	$ 29,789	$ 3,894	$ 24,166	$ 3,810	$ 12,535	$ 129,058
Non Current Assets	-	-	197,839	2,836	-	-	-	200,675
Total Assets	42,888	11,976	227,628	6,730	24,166	3,810	12,535	329,733
Current Liabilities	23,054	4,699	10,119	1,000	986	1,551	11,656	53,065
Non Current Liabilities	-	-	124,394	-	-	-	-	124,394
Fund Balance	19,834	7,277	93,115	5,730	23,180	2,259	879	152,274
Total Liabilities and Fund Balanc	$ 42,888	$ 11,976	$ 227,628	$ 6,730	$ 24,166	$ 3,810	$ 12,535	$ 329,733

[1] Plant Funds not included.

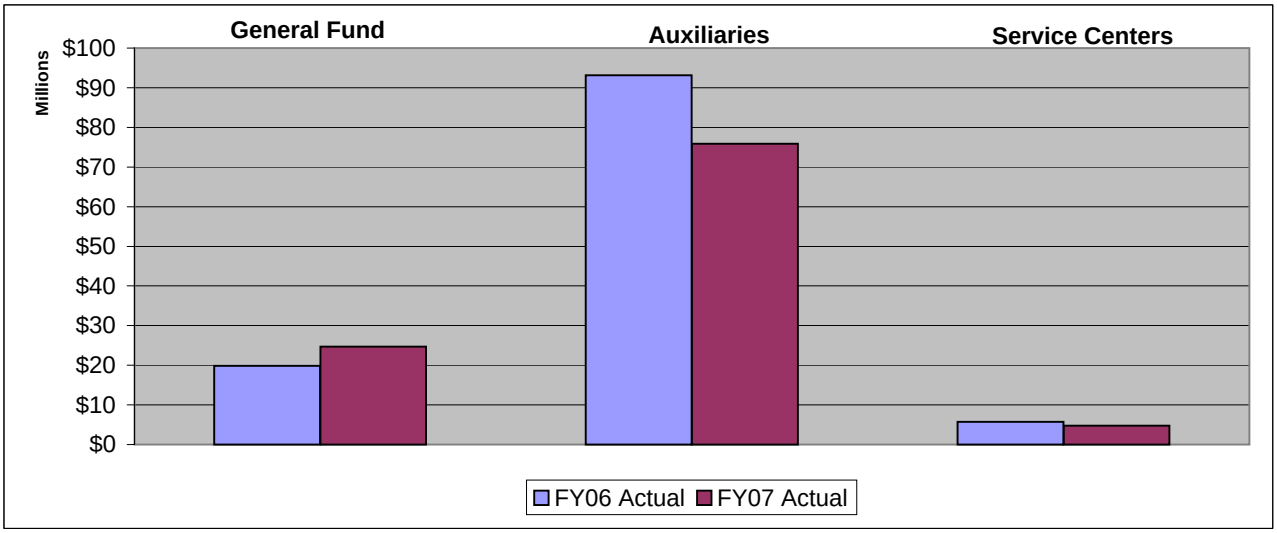
Oregon State University
All Operating Funds[1]
Summary Revenue and Expense Statement
Fiscal Year 2007 and 2006
(in thousands)

FY2007 Actual	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total
Revenue	$ 252,067	$ 70,609	$ 84,992	$ 20,523	$ 52,869	$ 14,256	$ 147,369	$ 642,684
Expenditures	247,207	71,019	94,163	20,129	52,925	14,120	148,800	648,361
Net Increase (Decrease in Fund Balance)	4,861	(410)	(9,171)	394	(56)	136	(1,431)	(5,677)
Beginning Fund Balance	19,834	7,277	93,115	5,730	23,180	2,259	879	152,274
Fund Additions (Deductions)	-	-	(8,092)	(1,343)	-	-	(48)	(9,483)
Ending Fund Balance	$ 24,694	$ 6,867	$ 75,852	$ 4,781	$ 23,124	$ 2,396	($ 601)	$ 137,114

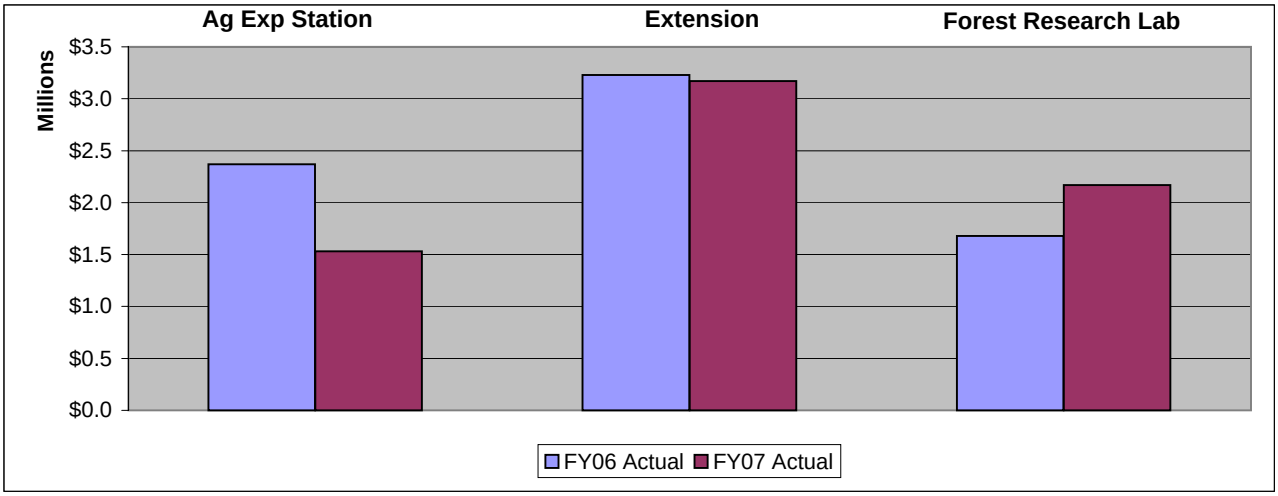
FY2006 Actual								
Revenue	$ 240,978	$ 68,680	$ 77,907	$ 20,457	$ 49,518	$ 14,042	$ 153,979	$ 625,559
Expenditures	251,097	69,166	83,135	20,884	45,999	14,101	152,455	636,836
Net Increase (Decrease in Fund Balance)	(10,119)	(486)	(5,228)	(427)	3,518	(59)	1,524	(11,277)
Beginning Fund Balance	29,953	7,763	76,749	6,076	19,661	2,319	(645)	141,875
Fund Additions (Deductions)		-	21,594	82	-	-	-	21,676
Ending Fund Balance	$ 19,834	$ 7,277	$ 93,115	$ 5,730	$ 23,180	$ 2,259	$ 879	$ 152,274

[1] Plant Funds not included.

OREGON STATE UNIVERSITY
FUND BALANCE
Fiscal Year 2006 and 2007



	General Fund	Auxiliaries	Service Centers
		(in thousands)	
FY06 Actual	$ 19,834	$ 93,115	$ 5,730
FY07 Actual	24,694	75,852	4,781



	AES	EXT	FRL
		(in thousands)	
FY06 Actual	$ 2,369	$ 3,230	$ 1,679
FY07 Actual	1,530	3,169	2,168

OREGON STATE UNIVERSITY

EDUCATION & GENERAL FUNDS

As of June 30, 2007

Background: Education & General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up $11 million or 4.6% higher than Fiscal Year 2006.

Revenues from enrollment fees exceeded last year's actual by $8.0 million or 6.2% due to tuition rate increases, an increase in the number of non-resident undergraduate students, and greater participation in ECampus.

Fee remissions, treated as negative revenue, increased $0.5 million over last year.

State appropriations were $2.9 million above last year based on the 2005-2007 Legislatively Adopted budget.

Indirect Cost Recovery revenues, primarily from federal grants, decreased this year by $0.8 million or 3.1%.

Income from Sales and Services increased by $1.5 million compared to FY 2006, totaling $9 million due largely to an increase in hospital services of $1.3 million in the College of Veterinary Medicine.

Expenses: Spending reductions were implemented in FY07 according to plans made in FY06 to bring revenues and expenses into balance by the end of the biennium. Few of the spending reductions represent ongoing decreases in costs, and permanent increases in revenues or decreases in expenses will be needed in the 2007-2009 biennium to reach a sustainable financial position.

Expenses and net transfers are $3.9 million or 1.5% lower than in FY 2006. Salary and Other Payroll Expense costs increased by 3.8% due to mid-year raises and increased PEBB health benefits; however total compensation increased by only 1.9% due mainly to deferred hiring and the use of gift funds.

Decreases in spending for Services and Supplies of $5.5 million or 10.6% and $1.2 million or 19.4% were implemented by deferring spending and cannot be sustained over the long term.

The Education & General fund balance increased by $4.8 million resulting in a fund balance of $24.7 million or 9.8% of operating revenue.

Balance Sheet: The Balance Sheet presents assets and liabilities on an accrual basis as of June 30, 2007 in comparison to June 30, 2006. Fund balance is an indicator of an operation's current financial condition. The changes to fund balance that occur over time indicate that

operating results for that reporting period are providing either a surplus or a decrease in the organization's financial condition.

Assets: Cash balance for Education and General Funds increased $7.7 million from June 30 of the previous year due the positive change in operations and collection on accounts receivable.

Allowance for Doubtful Accounts balance represents management's estimate of the uncollectible portion of the Accounts Receivable balance at year-end.

Inventories for the Ed and General funds consist of supplies held by stores operations such as Facilities Services and the College of Veterinary Medicine.

Prepaid Expenses and Deferred Charges decreased by $119 thousand over fiscal year 2005 due to the timing summer session expenses and year end accruals for purchases.

Liabilities: Accounts Payable year end balance increased $1.8 million due to change in year-end processing policy.

Liability for Compensated Absences balance increased by $281 thousand, due to increases in salaries, benefits, and vacation balances.

Cash Flows: In total, the cash balances for the Ed and General fund increased by $7.7 million compared to the prior year. The greatest source of cash for these funds comes from Enrollment Fees and Government Appropriations, while the greatest uses of cash are in the areas of compensation and service and supplies expenditures.

Oregon State University
Balance Sheet
Education and General Funds
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Cash	$ 28,210,462	$ 20,489,151	$ 7,721,311	37.7%
Accounts Receivable	18,564,213	21,352,363	(2,788,150)	-13.1%
Allowance for Doubtful Accounts	(1,476,101)	(1,523,751)	47,650	3.1%
Inventories	595,269	554,867	40,402	7.3%
Prepaid Expenses and Deferred Charges	1,336,960	1,456,386	(119,426)	-8.2%
Due from Other Funds	2,365,374	559,365	1,806,009	322.9%
Total Assets	**49,596,177**	**42,888,379**	**6,707,798**	**15.6%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	6,628,625	4,847,829	1,780,796	36.7%
Salaries and Wages Payable	1,243,620	1,194,350	49,270	4.1%
Liability for Compensated Absences	8,226,748	8,007,819	218,929	2.7%
Deposits	204,042	256,962	(52,920)	-20.6%
Deferred Revenues	8,598,708	8,747,644	(148,936)	-1.7%
Total Liabilities	**24,901,743**	**23,054,604**	**1,847,139**	**8.0%**
Fund Balance	**24,694,434**	**19,833,775**	**4,860,659**	**24.5%**
Total Liabilities and Fund Balance	**$ 49,596,177**	**$ 42,888,379**	**$ 6,707,798**	**15.6%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Education and General Funds
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 137,113,393	$ 129,061,552	$ 8,051,841	6.2%
Fee Remissions	(11,702,276)	(11,158,824)	(543,452)	-4.9%
State Appropriations	91,293,243	88,371,182	2,922,061	3.3%
Indirect Cost Recovery	24,320,350	25,104,582	(784,232)	-3.1%
Interest Income	1,311,610	1,264,893	46,717	3.7%
Sales & Services	9,062,819	7,565,041	1,497,778	19.8%
Other Revenue	668,138	769,140	(101,002)	-13.1%
Total Revenue	**252,067,277**	**240,977,565**	**11,089,712**	**4.6%**
Expense				
Total Salaries and OPE	194,109,913	190,532,743	3,577,170	1.9%
Service and Supplies	46,053,652	51,515,632	(5,461,980)	-10.6%
Capital Outlay	4,853,115	6,021,208	(1,168,093)	-19.4%
Student Aid	240,552	167,665	72,887	43.5%
Total Expense	**245,257,232**	**248,237,248**	**(2,980,016)**	**-1.2%**
Net Change From Operations	6,810,045	(7,259,683)	14,069,728	-193.8%
Net Transfers In/(Out)	(1,949,386)	(2,859,676)	910,290	31.8%
Net Increase (Decrease) in Fund Balance	4,860,659	(10,119,359)	14,980,018	148.0%
Beginning Fund Balance	19,833,775	29,953,134	(10,119,359)	-33.8%
Fund Additions from Other Funds	-	-	-	
Ending Fund Balance	**$ 24,694,434**	**$ 19,833,775**	**$ 4,860,659**	**24.5%**

Oregon State University
Statement of Cash Flows
Education and General Funds
For the Twelve Months Ending June 30, 2007

Beginning Cash as of July 1, 2006				**$ 20,489,150**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2006	June 2007	Change	
Assets				
Accounts Receivable (Net)	19,828,612	17,088,112	2,740,500	
Inventories	554,867	595,269	(40,402)	
Prepaid Expenses & Deferred Charges	1,456,386	1,336,960	119,426	
Due From Other Funds	559,365	2,365,374	(1,806,009)	
Liabilities				
Accounts Payable	4,847,829	6,628,625	1,780,796	
Salaries & Wages Payable	1,194,350	1,243,620	49,270	
Liability for Compensated Absences	8,007,819	8,226,748	218,929	
Deposits	256,962	204,042	(52,920)	
Deferred Revenues	8,747,644	8,598,708	(148,936)	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**2,860,653**
Cash Provided (Used) by Operating Activities				
Revenue				
Enrollment Fees			137,113,393	
Fee Remissions			(11,702,276)	
State Appropriations			91,293,243	
Indirect Cost Recovery			24,320,350	
Interest Income			1,311,610	
Sales & Services			9,062,819	
Other Revenue			668,138	
Expense				
Total Salaries and OPE			194,109,913	
Service and Supplies			46,053,652	
Capital Outlay			4,853,115	
Student Aid			240,552	
Net Transfers			1,949,386	
Total Cash Provided (Used) by Operating Activities				**4,860,659**
Cash as of June 30, 2007				**$ 28,210,462**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

AGRICULTURAL EXPERIMENT STATION

As of June 30, 2007

Background: Agricultural Experiment Station is the research arm of Oregon State University's College of Agricultural Sciences. It has scientists in four OSU colleges --- Agricultural Sciences, Health and Human Sciences, Science, and Veterinary Medicine. They work on projects related to food and fiber production, processing and marketing, wise use of natural resources, human nutrition, forestry, commercial fishing and other topics important to the economic and environmental well-being of Oregonians.

Revenues: The revenues for AES showed a net increase of $0.3 million or 0.9% during the year ending June 30, 2007 when compared to the period ending June 30, 2006. State appropriations increased $0.9 million to reflect the second year of an E-board compensation package. Sales & Services revenue decreased $0.6 million or -27.2% from the previous year primarily due to an increase in timber sales that occurred in FY06 but not in FY07. Other revenue decreased by $0.1 million due to a decrease in reimbursements from outside entities.

Expenses: Total labor costs for AES rose $0.9 million or 3.4% over previous year levels. This is consistent with the general increase in salary and benefit rates. AES posted an overall decrease of $0.6 million in services and supplies compared with June 30, 2006. This decrease is primarily associated with a $210 thousand decrease in forest management services associated with harvesting timber on Experimental Station land in FY06 and a $204 thousand decrease in support for designated operations.

Capital expenses decreased $215 thousand due to a $141 thousand decrease in equipment purchases and a $77 thousand decrease in vehicle cost.

Balance Sheet: The cash balance for AES increased $0.1 million due to the net cash provided by changes in assets and liabilities of $0.9 million and the total cash used by operating activities of $0.8 million. Accounts receivable decreased by $0.9 million for the year ending June 30, 2007. This was due to the accrual of $0.9 million for E-board compensation funding in FY06.

Accounts Payable decreased by $94 thousand as compared with FY 2006 primarily due to a decrease in year-end invoices payable. Compensated Absence Liability increased $73 thousand based on current levels of vacation and compensated leave benefits.

The fund balance decreased by nearly $839 thousand in Fiscal Year 2007 due mainly to start-up expenses from prior hiring. The decrease is not expected to recur in Fiscal Year 2008

Oregon State University
Balance Sheet
Statewide Operations
Agricultural Experiment Station
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Cash	$ 3,567,355	$ 3,480,553	$ 86,802	2.5%
Accounts Receivable	116,340	1,065,643	(949,303)	-89.1%
Prepaid Expenses and Deferred Charges	23,602	20,774	2,828	13.6%
Total Assets	**3,707,297**	**4,566,970**	**(859,673)**	**-18.8%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	276,548	370,343	(93,795)	-25.3%
Liability for Compensated Absences	1,900,882	1,827,898	72,984	4.0%
Deferred Revenues	-	2	(2)	-
Total Liabilities	**2,177,430**	**2,198,243**	**(20,813)**	**-0.9%**
Fund Balance	**$ 1,529,867**	**2,368,728**	**(838,861)**	**-35.4%**
Total Liabilities and Fund Balance	**$ 3,707,297**	**$ 4,566,971**	**$ (859,674)**	**-18.8%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
State Appropriations	$ 27,802,337	$ 26,866,268	$ 936,069	3.5%
Other Governmental Appropriations	2,665,870	2,673,996	(8,126)	-0.3%
Gifts, Grants & Contracts	34,805	5,000	29,805	596.1%
Interest Income	741	38,156	(37,415)	-
Sales & Services	1,521,950	2,091,875	(569,925)	-27.2%
Other Revenue	126,922	202,794	(75,872)	-37.4%
Total Revenue	**32,152,625**	**31,878,089**	**274,536**	**0.9%**
Expense				
Total Salaries and OPE	26,390,087	25,532,997	857,090	3.4%
Service and Supplies	5,734,195	6,375,115	(640,920)	-10.1%
Capital Outlay	276,915	491,629	(214,714)	-43.7%
Total Expense	**32,401,197**	**32,399,741**	**1,456**	**0.0%**
Net Change From Operations	(248,572)	(521,652)	273,080	52.3%
Net Transfers In/(Out)	(590,289)	(339,242)	251,047	74.0%
Net Increase (Decrease) in Fund Balance	(838,861)	(860,894)	22,033	2.6%
Beginning Fund Balance	2,368,728	3,229,622	(860,894)	-26.7%
Fund Additions from Other Funds			-	
Ending Fund Balance	**$ 1,529,867**	**$ 2,368,728**	**$ (838,861)**	**-35.4%**

Oregon State University
Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2007

Beginning Cash as of July 1, 2006				**$ 3,480,553**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2006	June 2007	Change	
Assets				
Accounts Receivable	1,065,643	116,340	949,303	
Prepaid Expenses and Deferred Charges	20,774	23,602	(2,828)	
Liabilities				
Accounts Payable	370,343	276,548	(93,795)	
Liability for Compensated Absences	1,827,898	1,900,882	72,984	
Deferred Revenues	2	-	(2)	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**925,662**
Cash Provided (Used) by Operating Activities				
Revenue				
State Appropriations			27,802,337	
Other Governmental Appropriations			2,665,870	
Gifts, Grants & Contracts			34,805	
Interest Income			741	
Sales & Services			1,521,950	
Other Revenue			126,922	
Expense				
Total Salaries and OPE			26,390,086	
Service and Supplies			5,734,195	
Capital Outlay			276,915	
Net Transfers			590,289	
Total Cash Provided (Used) by Operating Activities				**(838,860)**
Cash as of June 30, 2007				**$ 3,567,355**

OREGON STATE UNIVERSITY
EXTENSION SERVICE
As of June 30, 2007

Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Revenues from state appropriations for Extension were up by 12.2% for the 2005-2007 biennium. The state allotted 49.06% of the biennial total to Extension in Fiscal Year 2006 and 50.94% in Fiscal Year 2007 due to the biennium adjustment made for salary compensation funds. Other governmental appropriations increased by $459 thousand or 5%. Sales and services has increased by $395 thousand while other revenue has decreased by $212 thousand, due in part to a change in policy, which has required Extension Service to re-categorize revenue as sales and services rather than other revenue. As Extension base funding remains static or declining, other revenue sources are being developed, which further accounts for the increase in sales and services. Total revenues were $31.7 million in 2007, up $1.3 million or 4.5% from the prior year.

Expenses: Expenses increased by 6.1%, or $1.8 million, mostly due to increases in labor costs which were offset by reductions in capital spending such as equipment. Total salaries and OPE increased by 6.3% due largely to wage and benefits increases.

A net decrease in fund balance of $60 thousand brought the ending fund balance to $3.1 million, or 10% of operating revenue.

Balance Sheet: A decrease in Accounts Receivable of $608 thousand is offset by an increase in cash of $809 thousand and is mainly attributable to timely receipt of appropriations without the need for large accruals.

Accounts Payable year end balance decreased $65 thousand due to streamlining of the year end payment process.

Liability for Compensated Absences balance increased by $221 thousand, due to increases in salaries, benefits, and vacation balances.

Oregon State University
Balance Sheet
Statewide Operations
Extension
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Cash	$ 4,384,106	$ 3,575,288	$ 808,818	22.6%
Accounts Receivable	682,833	1,290,747	(607,914)	-47.1%
Allowance for Doubtful Accounts	-	(32)	32	-
Inventories	323,542	362,907	(39,365)	-10.8%
Prepaid Expenses and Deferred Charges	51,181	58,955	(7,774)	-13.2%
Total Assets	**5,441,662**	**5,287,866**	**153,797**	**2.9%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	296,693	232,063	64,630	27.9%
Liability for Compensated Absences	1,943,971	1,722,952	221,019	12.8%
Deposits	2,100	4,550	(2,450)	-53.8%
Deferred Revenues	29,403	98,668	(69,265)	-70.2%
Total Liabilities	**2,272,167**	**2,058,233**	**213,934**	**10.4%**
Fund Balance	**3,169,495**	**3,229,633**	**(60,138)**	**-1.9%**
Total Liabilities and Fund Balance	**$ 5,441,662**	**$ 5,287,866**	**$ 153,796**	**2.9%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Extension
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
State Appropriations	$ 20,076,088	$ 19,336,636	$ 739,452	3.8%
Other Governmental Appropriations	9,649,324	9,190,406	458,918	5.0%
Gifts, Grants & Contracts	600	3,565	(2,965)	-83.2%
Sales & Services	1,703,140	1,308,107	395,033	30.2%
Other Revenue	295,063	507,191	(212,128)	-41.8%
Total Revenue	**31,724,215**	**30,345,905**	**1,378,310**	4.5%
Expense				
Total Salaries and OPE	26,160,287	24,605,367	1,554,920	6.3%
Service and Supplies	5,539,921	5,224,658	315,263	6.0%
Capital Outlay	84,145	120,377	(36,232)	-30.1%
Total Expense	**31,784,353**	**29,950,402**	**1,833,951**	**6.1%**
Net Change From Operations	(60,138)	395,503	(455,641)	115.2%
Net Transfers In/(Out)	-	(51,234)	(51,234)	-
Net Increase (Decrease) in Fund Balance	(60,138)	344,269	(404,407)	117.5%
Beginning Fund Balance	3,229,633	2,885,364	344,269	11.9%
Ending Fund Balance	**$ 3,169,495**	**$ 3,229,633**	**$ (60,138)**	**-1.9%**

Oregon State University
Statement of Cash Flows
Statewide Operations
Extension
For the Twelve Months Ending June 30, 2007

Beginning Cash as of July 1, 2006				**$ 3,575,288**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2006	June 2007	Change	
Assets				
Accounts Receivable	1,290,747	682,833	607,914	
Allowance for Doubtful Accounts	(32)	-	(32)	
Inventories	362,907	323,542	39,365	
Prepaid Expenses and Deferred Charges	58,955	51,181	7,774	
Liabilities				
Accounts Payable	232,063	296,693	64,630	
Liability for Compensated Absences	1,722,952	1,943,971	221,019	
Deposits	4,550	2,100	(2,450)	
Deferred Revenues	98,668	29,403	(69,265)	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**868,955**
Cash Provided (Used) by Operating Activities				
Revenue				
State Appropriations			20,076,088	
Other Governmental Appropriations			9,649,324	
Gifts, Grants & Contracts			600	
Sales & Services			1,703,140	
Other Revenue			295,063	
Expense				
Total Salaries and OPE			26,160,286	
Service and Supplies			5,539,921	
Capital Outlay			84,145	
Net Transfers			-	
Total Cash Provided (Used) by Operating Activities				**(60,137)**
Cash as of June 30, 2007				**$ 4,384,106**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

FOREST RESEARCH LABORATORY

As of June 30, 2007

Background: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. FRL scientists are involved in projects that impact the state, the nation and the world:

The Watershed Research Cooperative has gained national credibility as early results from the Hinkle Creek study are presented at scientific meetings. The interdisciplinary work at this site plus the Trask and Alsea watersheds is virtually unique in North America in its focus on both physical and biological aspects of watershed function and response to harvesting.

With extensive activity in Ameriflux and the Long Term Ecological Research programs, FRL scientists are working to understand the dynamics between forests, carbon storage, air quality, and climate variations. Knowledge gained in these areas is critical for understanding the impacts of global warming, and for discovering opportunities to ameliorate related effects.

The Center for Intensive Plantation Silviculture (CIPS) was established this year. This center will focus studies on genetic improvements, silvicultural treatments, and soil/climate/ geographic variations to help determine optimum productivity on forestlands that will be dedicated to timber production. This will allow other forests to be reserved for other values like recreation, wildlife habitat, and water quality.

The Oregon Wood Innovation Center completed its first full year. OWIC completed a major study and compilation of current uses, research needs, major barriers and opportunities for increased use of wood biomass in Oregon. The goal of the Center is to stimulate Oregon business, assist entrepreneurs with wood based product ideas, and help maintain a competitive edge in the global market for wood based products.

Revenues: Revenues increased $276 thousand or 4.3% over Fiscal Year 2006 due mainly to increases in Other Governmental Appropriation. The McIntire-Stennis federal appropriation had a one year increase to help offset some congressional reductions in research earmarks.

Expenses: Expenses for FRL were down by $182 thousand compare with Fiscal Year 2006 due to use of non-recurring gift funds to help conserve FRL fund balances for the biennium.

Balance Sheet: Accounts receivable is up by $507 thousand which reflects the fourth quarter Harvest Tax payment not posted until Fiscal Year 2008.

Oregon State University
Balance Sheet
Statewide Operations
Forest Research Laboratory
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Cash	$ 2,026,532	$ 1,997,354	$ 29,178	1.5%
Accounts Receivable	629,950	122,864	507,086	412.7%
Prepaid Expenses and Deferred Charges	1,774	960	814	84.8%
Total Assets	**2,658,256**	**2,121,178**	**537,078**	**25.3%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	14,645	26,062	(11,417)	-43.8%
Liability for Compensated Absences	475,873	416,306	59,567	14.3%
Total Liabilities	**490,518**	**442,368**	**48,150**	**10.9%**
Fund Balance	**2,167,738**	**1,678,809**	**488,929**	**29.1%**
Total Liabilities and Fund Balance	**$ 2,658,256**	**$ 2,121,177**	**$ 537,079**	**25.3%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
State Appropriations	$ 2,814,706	$ 2,721,946	$ 92,760	3.4%
Other Governmental Appropriations	883,206	702,114	181,092	25.8%
Transfers From State Agencies	2,829,102	2,818,386	10,716	0.4%
Sales & Services	183,318	206,785	(23,467)	-11.3%
Other Revenue	21,389	6,896	14,493	210.2%
Total Revenue	**6,731,721**	**6,456,127**	**275,594**	**4.3%**
Expense				
Total Salaries and OPE	5,761,338	5,756,090	5,248	0.1%
Service and Supplies	464,707	661,687	(196,980)	-29.8%
Capital Outlay	17,406	7,579	9,827	129.7%
Total Expense	**6,243,451**	**6,425,356**	**(181,905)**	**-2.8%**
Net Change From Operations	488,270	30,771	457,499	1486.8%
Net Transfers In/(Out)	659	-	659	-
Net Increase (Decrease) in Fund Balance	488,929	30,771	458,158	1488.9%
Beginning Fund Balance	1,678,809	1,648,038	30,771	1.9%
Ending Fund Balance	**$ 2,167,738**	**$ 1,678,809**	**$ 488,929**	**29.1%**

Oregon State University
Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2007

Beginning Cash as of July 1, 2006				**$ 1,997,354**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2006	June 2007	Change	
Assets				
Accounts Receivable	122,864	629,950	(507,086)	
Prepaid Expenses and Deferred Charges	960	1,774	(814)	
Liabilities				
Accounts Payable	26,062	14,645	(11,417)	
Liability for Compensated Absences	416,306	475,873	59,567	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**(459,750)**
Cash Provided (Used) by Operating Activities				
Revenue				
State Appropriations			2,814,706	
Other Governmental Appropriations			883,206	
Transfers From State Agencies			2,829,102	
Interest Income			-	
Sales & Services			183,318	
Other Revenue			21,389	
Expense				
Total Salaries and OPE			5,761,339	
Service and Supplies			464,707	
Capital Outlay			17,406	
Net Transfers			(659)	
Total Cash Provided (Used) by Operating Activities				**488,928**
Cash as of June 30, 2007				**$ 2,026,532**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Twelve Months Ending June 30, 2007 and 2006

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous Auxiliaries	Fiscal Year 2007	Fiscal Year 2006	Increase (Decrease)	% Change
Revenue										
Student Fees	$ -	$ 10,351,215	$ 1,494,984	$ 5,772,556	$ -	$ 157,997	$ 17,776,752	$ 16,528,287	$ 1,248,465	7.55%
Government Appropriations	-	-	649,382	-	-	-	649,382	301,877	347,505	115.11%
Gifts, Grants & Contracts	-	199	1,348,832	132	-	-	1,349,163	303,256	1,045,907	344.89%
Interest Income	1,465	322,665	308,444	303,334	-	32,242	968,150	653,114	315,036	48.24%
Sales & Services	25,280,296	5,002,560	21,491,977	2,720,496	1,716,555	3,487,121	59,699,005	54,339,330	5,359,675	9.86%
Other Revenue	75,650	64,110	982,133	34,024	11,057	11,025	1,177,999	2,021,496	(843,497)	-41.73%
Internal Sales	1,514,329	496,699	97,510	17,123	175,686	1,070,147	3,371,494	3,759,266	(387,772)	-10.32%
Total Revenue	**26,871,740**	**16,237,448**	**26,373,262**	**8,847,665**	**1,903,298**	**4,758,532**	**84,991,945**	**77,906,626**	**7,085,319**	**9.09%**
Expense										
Total Salaries and OPE	9,891,369	7,496,831	11,974,602	4,764,472	649,958	1,410,420	36,187,652	32,154,503	4,033,149	12.54%
Service and Supplies	11,157,961	6,075,061	16,272,924	3,010,731	606,049	3,068,595	40,191,321	34,556,934	5,634,387	16.30%
Depreciation	3,009,691	1,093,485	4,921,678	94,719	784,549	90,658	9,994,780	9,525,661	469,119	4.92%
Student Aid	-	-	1,003,640	-	-	-	1,003,640	342,491	661,149	193.04%
Total Expense	**24,059,021**	**14,665,377**	**34,172,844**	**7,869,922**	**2,040,556**	**4,569,673**	**87,377,393**	**76,579,589**	**10,797,804**	**14.10%**
Net Change From Operations	**2,812,719**	**1,572,071**	**(7,799,582)**	**977,743**	**(137,258)**	**188,859**	**(2,385,448)**	**1,327,037**	**(3,712,485)**	**-279.76%**
Fixed Asset Disposal Gain/(Loss)	(1,517)	-	(574,658)	(3,219)	-	-	(579,394)	-	(579,394)	-
Net Transfers In/(Out)	(4,431,169)	(1,512,814)	-	1	(118,563)	(143,680)	(6,206,225)	(6,555,039)	348,814	5.32%
Net Increase (Decrease) in Fund Balance	**(1,619,967)**	**59,257**	**(8,374,240)**	**974,525**	**(255,821)**	**45,179**	**(9,171,067)**	**(5,228,002)**	**(3,943,065)**	**-75.42%**
Beginning Operations Fund Balance	**11,572,165**	**31,261,008**	**32,987,370**	**5,570,387**	**8,749,900**	**2,973,894**	**93,114,724**	**76,748,619**	**16,366,105**	**21.32%**
Fund Additions/Deductions	(580,456)	(307,436)	(7,207,331)	(270,000)	374,524	(101,158)	(8,091,857)	21,594,107	(29,685,964)	-137.47%
Ending Fund Balance from Operations	**9,371,742**	**31,012,829**	**17,405,799**	**6,274,912**	**8,868,603**	**2,917,915**	**75,851,800**	**93,114,724**	**(17,262,924)**	**-18.54%**
Beginning Plant Fund Balance	**2,876,122**	**1,402,421**	**681,507**	**661,560**	**1,538,277**	**187,533**	**7,347,420**	**16,674,391**	**(9,326,971)**	**-55.94%**
Plant Revenues	889,042	78,680	30,520,132	34,798	59,742	9,964	31,592,358	10,347,968	21,244,390	205.30%
Plant Expenditures	1,657,789	172,120	18,245,422	55	592,289	790	20,668,465	19,846,989	821,476	4.14%
Net Incr (Decr) in Plant Fund Balance	**(768,746)**	**(93,441)**	**12,274,711**	**34,743**	**(532,547)**	**9,174**	**10,923,894**	**(9,499,021)**	**20,422,915**	**-215.00%**
Fund Additions (Deductions)	2,353,666	319,550	-	270,000	-	-	2,943,216	172,050	2,771,166	1610.68%
Ending Plant Fund Balance	**4,461,042**	**1,628,530**	**12,956,218**	**966,303**	**1,005,730**	**196,707**	**21,214,530**	**7,347,420**	**13,867,110**	**188.73%**
Total Operations & Plant Fund Balance	**$ 13,832,784**	**$ 32,641,359**	**$ 30,362,017**	**$ 7,241,215**	**$ 9,874,333**	**$ 3,114,622**	**$ 97,066,330**	**$ 100,462,144**	**$ (3,395,814)**	**-3.38%**

OREGON STATE UNIVERSITY

HOUSING & DINING SERVICES

As of June 30, 2007

Background: Services provided by Housing and Dining are mainly related to the rental for housing facilities for the student population, as well as the dining operations associated with those facilities. Though mainly focused on the student population, faculty and staff also enjoy dining benefits. Housing also operates a catering service for on-campus activities.

Revenues: Over all total revenue decreased $259 thousand from Fiscal Year 2006. Details of this change include a $324 thousand increase in sales and services due to an increase in average occupancy of approximately 50 residents and an increase in Casual Customer Guest Income (dining cash sales) of $177 thousand. Other Revenue decreased by $172 thousand mainly due to the receipt of $232 thousand in 2006 for the one-time Energy Tax Credit for Weatherford and Sackett halls. Insurance claim revenue and food rebates offset the decrease by $60 thousand Internal Sales decreased $411 thousand which is attributed to a reduction in Weatherford AEP Program funding of $250 thousand and reduced internal billings for conferences and catering of $160 thousand. UHDS did not have a rate increase to on-campus residents during the 2006/2007 year.

Expenses: Total salaries and OPE increased $443 thousand or 4.7% as a result of pay increases for both classified and unclassified employees and increased student employees. Services and supplies had a net increase of $768 thousand due to increases in the general and administrative overhead charges, utilities, outside services and fees, bad debt expense, and miscellaneous supplies.

Debt service payments and other fund additions and deductions resulted in a $2.2 million or 19% decrease in fund balance.

Balance Sheet: Total assets decreased by $2.3 million or 3.4% due mainly to the change in accumulated depreciation. Total liabilities decreased $1.7 million due to the payment on long term bonds.

Oregon State University
Balance Sheet
Auxiliary Funds - Housing & Dining Services
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 7,305,987	$ 8,583,385	$ (1,277,398)	-14.9%
Restricted Cash	4,477,775	2,816,381	1,661,394	59.0%
Accounts Receivable	2,111,004	2,042,636	68,367	3.3%
Allowance for Doubtful Accounts	(150,830)	(161,396)	10,566	6.5%
Inventories	193,582	118,235	75,348	63.7%
Prepaid Expenses and Deferred Charges	19,202	-	19,202	-
Due From Other Funds	18,440	23,210	(4,770)	-20.6%
Total Current Assets	**13,975,160**	**13,422,450**	**552,710**	**4.1%**
Non-Current Assets				
Bond Proceeds - Debt Service	51,231	73,868	(22,637)	-30.6%
Fixed Assets	91,703,336	91,560,348	142,988	0.2%
Accumulated Depreciation	(37,381,292)	(34,394,795)	(2,986,497)	8.7%
Total Non-Current Assets	**54,373,275**	**57,239,421**	**(2,866,146)**	**-5.3%**
Total Assets	**68,348,435**	**70,661,871**	**(2,313,436)**	**-3.4%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	318,646	263,984	54,662	20.7%
Liability for Compensated Absences	367,156	330,473	36,683	11.1%
Deferred Revenues	191,993	269,443	(77,450)	-28.7%
Total Current Liabilities	**877,795**	**863,900**	**13,895**	**1.6%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	53,637,857	55,349,684	(1,711,827)	-3.1%
Total Liabilities	**54,515,652**	**56,213,585**	**(1,697,933)**	**-3.0%**
Fund Balance	**13,832,784**	**14,448,287**	**(615,503)**	**-4.3%**
Total Liabilities and Fund Balance	**$ 68,348,435**	**$ 70,661,871**	**$ (2,313,436)**	**-3.3%**

Working Capital				
Current Assets	$ 13,975,160	$ 13,422,450	$ 552,710	4.1%
Less: Current Liabilities	877,795	863,900	13,895	1.6%
Working Capital End of Period	**$ 13,097,365**	**$ 12,558,550**	**$ 538,815**	**4.3%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Housing & Dining Services
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Interest Income	$ 1,465	$ 1,830	$ (365)	-19.9%
Sales & Services	25,280,296	24,955,950	324,346	1.3%
Other Revenue	75,650	247,400	(171,750)	-69.4%
Internal Sales	1,514,329	1,925,079	(410,750)	-21.3%
Total Revenue	**26,871,740**	**27,130,259**	**(258,519)**	**-1.0%**
Expense				
Total Salaries and OPE	9,891,369	9,448,168	443,201	4.7%
Service and Supplies	11,157,961	10,390,461	767,500	7.4%
Depreciation	3,009,691	2,949,889	59,802	2.0%
Total Expense	**24,059,021**	**22,788,518**	**1,270,503**	5.6%
Net Change From Operations	2,812,719	4,341,741	(1,529,022)	-35.2%
Fixed Asset Disposal Gain/(Loss)	(1,517)	-	-	-
Transfers-out Debt Service	(4,394,340)	(4,416,848)	22,508	-0.5%
Transfers-in	(36,829)	(31,149)	(5,680)	18.2%
Net Increase (Decrease) in Fund Balance	(1,619,967)	(106,256)	(1,512,194)	1423.2%
Beginning Operations Fund Balance	11,572,165	3,759,312	7,812,853	207.8%
NIP Change in Fixed Assets	61,383	6,129,836	(6,068,453)	-99.0%
Fund Additions/Deductions	(2,353,666)	(14,975)	(2,338,691)	-15617.3%
Bond Debt Principle/Sinking Fund	1,711,827	1,804,248	(92,421)	-5.1%
Ending Fund Balance From Operations	**$ 9,371,742**	**$ 11,572,165**	**$ (2,198,906)**	**-19.0%**
Beginning Plant Fund Balance	**$ 2,876,122**	**$ 7,215,738**	**(4,339,616)**	**-60.1%**
Plant Revenue - Interest	389,484	255,276	134,208	**52.6%**
Plant Revenue - Gifts	499,558	-	499,558	
Expenses	(786,095)	(4,495,069)	3,708,974	**-82.5%**
Net Transfers	(871,693)	(114,798)	(756,895)	**659.3%**
Fund Additions/Deductions	2,353,666	14,975	2,338,691	**15617.3%**
Ending Plant Fund Balance	**$ 4,461,042**	**$ 2,876,122**	**$ 1,584,920**	**55.1%**

OREGON STATE UNIVERSITY

STUDENT CENTERS & ACTIVITIES

As of June 30, 2007

Background: These Auxiliary operations, and associated reserve funds, record transactions related primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, the MU Mail Boxes, and OSU Incidental Fees Clearing Fund. The OSU Incidental Fees Clearing Fund is the originating fund responsible for distribution of the Student Fees to appropriate other Auxiliaries.

Revenues: Overall revenue for these operations increased by $1.5 million or 10.2%. Approximately half of the increase is attributed to the rate increase in incidental fees plus increases in enrollment. Sales & services revenue increased by $804 thousand or 19.1% due the increased portability of student meal plans. Interest revenue increased $116 thousand and is attributable to stable cash positions, conservative spending and increased interest rates.

Expenses: Total salaries and other payroll expenses increased by $294 thousand or 4.1% as a result of mandated salary, wage and OPE increases. The service and supplies expense increase of $575 thousand or 10% is primarily the result of inflation increased cost of goods for resale.

Balance Sheet: Total assets and liabilities changed very little from Fiscal Year 2006. Cash in the operating funds increased $968 thousand or 23.9% due to operating results, and was offset the change in accumulated depreciation (a non-cash item). Fund balance remained stable.

Oregon State University
Balance Sheet
Auxiliary Funds - Student Centers & Activities
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 5,029,852	$ 4,061,128	$ 968,724	23.9%
Restricted Cash	1,708,630	1,552,896	155,734	10.0%
Accounts Receivable	1,106,298	1,082,970	23,328	2.2%
Allowance for Doubtful Accounts	(85,714)	(87,381)	1,667	1.9%
Inventories	19,051	28,807	(9,756)	-33.9%
Prepaid Expenses and Deferred Charges	4,864	8,342	(3,478)	-41.7%
Total Current Assets	**7,782,981**	**6,646,762**	**1,136,219**	**17.1%**
Non-Current Assets				
Fixed Assets	45,931,597	45,942,811	(11,213)	0.0%
Accumulated Depreciation	(19,544,531)	(18,504,075)	(1,040,456)	5.6%
Total Non-Current Assets	**26,387,067**	**27,438,736**	**(1,051,669)**	-3.8%
Total Assets	**34,170,048**	**34,085,497**	**84,550**	**0.2%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	383,346	319,477	63,869	20.0%
Liability for Compensated Absences	285,004	274,468	10,536	3.8%
Deposits	109,392	104,919	4,473	4.3%
Deferred Revenues	644,340	604,482	39,858	6.6%
Total Current Liabilities	**1,422,081**	**1,303,346**	**118,736**	**9.1%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	106,607	118,721	(12,114)	-10.2%
Total Liabilities	**1,528,689**	**1,422,067**	**106,621**	**7.5%**
Fund Balance	**32,641,359**	**32,663,430**	**(22,071)**	**-0.1%**
Total Liabilities and Fund Balance	**$ 34,170,048**	**$ 34,085,497**	**$ 84,551**	**0.2%**
Working Capital				
Current Assets	$ 7,782,981	$ 6,646,762	$ 1,136,219	17.1%
Less: Current Liabilities	1,422,081	1,303,346	118,736	9.1%
Working Capital End of Period	**$ 6,360,899**	**$ 5,343,416**	**$ 1,017,483**	**19.0%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 10,382,198	$ 9,558,320	$ 823,878	8.6%
Fee Remissions	(30,983)	(28,009)	(2,974)	-10.6%
Gifts	199	3,021	(2,822)	-
Interest Income	322,665	205,936	116,729	56.7%
Sales & Services	5,002,560	4,198,730	803,830	19.1%
Other Revenue	64,110	59,771	4,339	7.3%
Internal Sales	496,699	732,200	(235,501)	-32.2%
Total Revenue	**16,237,448**	**14,729,969**	**1,507,479**	**10.2%**
Expense				
Total Salaries and OPE	7,496,831	7,202,689	294,142	4.1%
Service and Supplies	6,075,061	5,500,067	574,994	10.5%
Depreciation	1,093,485	1,135,871	(42,386)	-3.7%
Total Expense	**14,665,377**	**13,838,627**	**826,750**	**6.0%**
Net Change From Operations	1,572,071	891,342	680,729	76.4%
Net Transfers In/(Out)	(1,512,814)	(1,512,899)	(85)	0.0%
Net Increase (Decrease) in Fund Balance	59,257	(621,557)	680,814	-109.5%
Beginning Operations Fund Balance	31,261,008	31,949,074	(688,066)	-2.2%
NIP Change in Fixed Assets		(25,596)	25,596	-100.0%
Fund Additions/Deductions	(319,550)	(52,556)	(266,994)	508.0%
Bond Debt Principle/Sinking Fund	12,114	11,643	471	4.0%
Ending Fund Balance From Operations	**$ 31,012,829**	**$ 31,261,008**	**$ (248,179)**	**-0.8%**
Beginning Plant Fund Balance	**$ 1,402,421**	**$ 1,499,105**	**$ (96,684)**	**-6.4%**
Plant Revenue - Interest	78,680	60,622	18,058	29.8%
Expenses	(171,991)	(209,796)	37,805	18.0%
Net Transfers	(130)	(66)	(64)	-96.4%
Fund Additions/Deductions	319,550	52,556	266,994	508.0%
Ending Plant Fund Balance	**$ 1,628,530**	**$ 1,402,421**	**$ 226,109**	**16.1%**

OREGON STATE UNIVERSITY

ATHLETICS

As of June 30, 2007

Background: This Auxiliary operation, and associated reserve and plant funds, record transactions related to Athletics activities on campus. These programs involve approximately 670 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf. In addition to the Auxiliary funds, Athletics received $2.5 million in support from the Education and General Fund and $12 million in gifts and donations in Fiscal Year 2007. The OUS Board receives a financial report on Athletics each year which include these three sources of major funding.

An expansion of Reser Stadium began in Fiscal Year 2004 with the majority of construction performed in Fiscal Year 2005 and completion in Fiscal Year 2006. In Fiscal Year 2007, the Reser II Stadium expansion project was started, in conjunction with the Gill Coliseum Annex which will house the new Athletic Department 30,000 square foot strength and conditioning area as will as the wrestling practice room. The newly expanded stadium now seats approximately 45,500.

Revenues: Revenue for this unit is up 16.9% from the prior year, increasing by $3.8 million due primarily to increases in ticket sales from having a 7th home football game, participation in the 2006 Brut Sun Bowl and concessions.

Expenses: Total expense increases are $6.6 million (24.2%) with $2.9 million of the increase due to salary and OPE increases and post season performance bonuses (8 teams participated in NCAA post-season play – Football, Softball, Men's Golf, Wrestling, Gymnastics, Women's Swimming, Women's Track and Field and Baseball – 2007 National Champions.) $1.5 million of the $2.7 million increase in Service and Supplies is from participation in the 2006 Brut Sun Bowl. Other increases in expenses include additional expenses in the areas of medical services, assessments, security, facilities, ticket office, sports operations, and marketing.

Balance Sheet: Total assets increased by $28.1 million primarily due to a $14.7 million increase in fixed assets (reduced by depreciation) for the Reser/Reser II Stadium expansion and Gill Annex project. Also, the $15.9 million in Bond Proceeds being utilized for the Reser II and Gill Annex projects.

The Accounts Payable increase is due to the accrual of construction invoices for the Reser II / Gill Annex projects. An increase of $24.4 million in long term bonds payable is a result of debt acquired for the Reser II / Gill Annex projects.

Oregon State University
Balance Sheet
Auxiliary Funds - Athletics
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 988,545	$ 5,481,616	$ (4,493,071)	-82.0%
Restricted Cash	928,948	649,998	278,949	42.9%
Accounts Receivable	1,826,998	739,395	1,087,603	147.1%
Allowance for Doubtful Accounts	(5,450)	(5,205)	(244)	-4.7%
Prepaid Expenses and Deferred Charges	94,812	244,357	(149,545)	-61.2%
Total Current Assets	**3,833,853**	**7,110,160**	**(3,276,308)**	**-46.1%**
Non-Current Assets				
Bond Proceeds - Debt Service	18,390,978	-	18,390,978	-
Fixed Assets	127,086,092	112,330,599	14,755,493	13.1%
Accumulated Depreciation	(20,480,399)	(18,798,436)	(1,681,963)	8.9%
Total Non-Current Assets	**124,996,670**	**93,532,163**	**31,464,508**	33.6%
Total Assets	**128,830,523**	**100,642,323**	**28,188,200**	**28.0%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	7,394,720	850,647	6,544,072	769.3%
Liability for Compensated Absences	858,375	591,025	267,351	45.2%
Capital Leases Payable	1,101	60,584	(59,483)	-98.2%
Deferred Revenues	4,655,963	5,575,009	(919,046)	-16.5%
Due to Other Funds	1,250,000	-	1,250,000	-
Total Current Liabilities	**14,160,159**	**7,077,265**	**7,082,895**	**100.1%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	84,318,346	59,896,182	24,422,165	40.8%
Total Liabilities	**98,478,505**	**66,973,446**	**31,505,059**	**47.0%**
Fund Balance	**30,362,017**	**33,668,877**	**(3,306,859)**	**-9.8%**
Total Liabilities and Fund Balance	**$ 128,840,523**	**$ 100,642,323**	**$ 28,198,200**	**28.0%**

Working Capital				
Current Assets	$ 3,833,853	$ 7,110,160	$ (3,276,308)	-46.1%
Less: Current Liabilities	14,160,159	7,077,265	7,082,895	100.1%
Working Capital End of Period	**$ (10,326,307)**	**$ 32,895**	**$ (10,359,202)**	**-31491.3%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 1,494,984	$ 1,494,984	$ -	0.0%
Gifts, Grants, and Contracts	1,348,832	247,735	1,101,097	444.5%
Interest Income	308,444	238,617	69,827	29.3%
Lottery Proceeds	649,382	301,877	347,505	115.1%
Sales & Services	21,491,977	18,748,356	2,743,621	14.6%
Other Revenue	982,133	1,498,322	(516,189)	-34.5%
Internal Sales	97,510	25,245	72,265	286.3%
Total Revenue	**26,373,262**	**22,555,136**	**3,818,126**	**16.9%**
Expense				
Total Salaries and OPE	11,974,602	9,018,132	2,956,470	32.8%
Service and Supplies	16,272,924	13,568,216	2,704,708	19.9%
Capital Outlay	-	1,070	(1,070)	-
Student Aid	1,003,640	342,491	661,149	193.0%
Depreciation	4,921,678	4,584,081	337,597	7.4%
Total Expense	**34,172,844**	**27,513,990**	**6,658,854**	**24.2%**
Net Change From Operations	(7,799,582)	(4,958,854)	(2,840,728)	-57.3%
Fixed Asset Disposal Gain/(Loss)	(574,658)	-	(574,658)	-
Net Transfers In/(Out)	-	106,620	(106,620)	-
Net Increase (Decrease) in Fund Balance	(8,374,240)	(4,852,234)	(3,522,006)	-72.6%
Beginning Operations Fund Balance	32,987,370	25,257,820	7,729,550	30.6%
NIP Change in Fixed Assets	17,214,834	15,965,920	1,248,914	7.8%
Fund Additions/Deductions	(24,422,165)	(3,384,136)	(21,038,029)	-621.7%
Ending Fund Balance From Operations	**$ 17,405,799**	**$ 32,987,370**	**$ (15,581,571)**	**-47.2%**
Beginning Plant Fund Balance	**$ 681,507**	**$ 4,558,626**	**$ (3,877,120)**	**85.1%**
Plant Revenue - Interest	100,438	91,553	8,885	9.7%
Plant Revenue - Gifts	3,444,695	9,872,611	(6,427,917)	-65.1%
Plant Revenue - Bond	26,975,000	-	26,975,000	
Expenses	(18,586,034)	(13,393,584)	(5,192,450)	-38.8%
Net Transfers	340,613	(447,699)	788,313	-176.1%
Ending Plant Fund Balance	**$ 12,956,218**	**$ 681,507**	**$ 12,274,712**	**1801.1%**
	18,245,421			

Notes:

- **Athletics also spent $2.5 million from Education & General funds which is not reflected in the above statement.**
- **See page 64 for Gift Fund revenue and expense information**

OREGON STATE UNIVERSITY

STUDENT HEALTH SERVICES

As of June 30, 2007

Background: The university's health care services are made up two separate programs that work together to provide comprehensive care to the students of OSU. Student Health Services (SHS) provides primary care, health education services, and a variety of out patient services. Funding for general and urgent care office visits and health promotion services is covered by the Student Health Fee. Funding for ancillary services such as lab, x-ray, PT etc. are covered by fees charged for the service.

During the past year the health center embarked on two significant projects that have had a major impact on operations. The first is the implementation of an electronic medical record and practice management system, using wireless PC tablets to record the patient visit and examination. The current year's active charts are being scanned into the system to eliminate new paper charts. The second project added approximately 1,000 square feet of clinical space through a combination of remodeling/construction and office moves.

Counseling and Psychological Services (CAPS) provides a variety of services to help students address the challenges and difficulties they face. The CAPS staff is dedicated to helping students by providing brief counseling services, or if more intensive or specialized care is needed, by helping students find an appropriate health care provider in the community.

Revenue: Revenues from Student Health Fees rose $679 thousand or 8.3%. This is the result of an increase to the Health Fee of $5.21 per student per term and an overall increase in student enrollment. This increase was approved by students during the student fee budget process. A second area where revenues shifted was Medical Services Income where the total increased by $192 thousand. Health insurance revenue also increased by $108 thousand.

Expenses: Total expenses increased $663 thousand or 9.2% over Fiscal Year 2006. Salaries and OPE accounted for a small part of that change due to raises, but was offset by unfilled positions. Increased insurance premiums accounted for the majority of the increase in services and supplies expense, as well as an increase in assessments and higher cost and use of vaccines.

Balance Sheet: Cash balances increased $883 thousand due to the positive change in operations and collections on accounts receivable. Accounts payable decrease was due to timing of a large invoice at the end of Fiscal Year 2006.

Oregon State University
Balance Sheet
Auxiliary Funds - Health Services
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 5,389,272	$ 4,810,899	$ 578,373	12.0%
Restricted Cash	966,303	661,560	304,743	46.1%
Accounts Receivable	984,652	1,025,768	(41,116)	-4.0%
Allowance for Doubtful Accounts	(83,695)	(87,881)	4,186	4.8%
Prepaid Expenses and Deferred Charges	125	-	125	-
Total Current Assets	**7,256,657**	**6,410,346**	**846,311**	**13.2%**
Non-Current Assets				
Fixed Assets	1,824,064	1,813,648	10,416	0.6%
Accumulated Depreciation	(1,074,740)	(996,538)	(78,202)	7.8%
Total Non-Current Assets	**749,324**	**817,110**	**(67,786)**	-8.3%
Total Assets	**8,005,981**	**7,227,456**	**778,525**	**10.8%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	68,559	306,562	(238,003)	-77.6%
Liability for Compensated Absences	205,152	206,236	(1,084)	-0.5%
Deferred Revenues	491,055	482,712	8,343	1.7%
Total Current Liabilities	**764,766**	**995,510**	**(230,744)**	**-23.2%**
Fund Balance	**7,241,215**	**6,231,946**	**1,009,269**	**16.2%**
Total Liabilities and Fund Balance	**$ 8,005,981**	**$ 7,227,456**	**$ 778,525**	**10.8%**

Working Capital				
Current Assets	$ 7,256,657	$ 6,410,346	$ 846,311	13.2%
Less: Current Liabilities	764,766	995,510	(230,744)	-23.2%
Working Capital End of Period	**$ 6,491,891**	**$ 5,414,837**	**$ 1,077,054**	**19.9%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 5,772,556	$ 5,370,849	$ 401,707	7.5%
Gifts, Grants, and Contracts	132	(14,463)	14,595	100.9%
Interest Income	303,334	183,403	119,931	65.4%
Sales & Services	2,720,496	2,408,515	311,981	13.0%
Other Revenue	34,024	189,912	(155,888)	-82.1%
Internal Sales	17,123	29,959	(12,836)	-42.8%
Total Revenue	**8,847,665**	**8,168,175**	**679,490**	**8.3%**
Expense				
Total Salaries and OPE	4,764,472	4,670,710	93,762	2.0%
Service and Supplies	3,010,731	2,467,587	543,144	22.0%
Depreciation	94,719	68,646	26,073	38.0%
Total Expense	**7,869,922**	**7,206,943**	**662,979**	**9.2%**
Net Change From Operations	977,743	961,232	16,511	1.7%
Fixed Asset Disposal Gain/(Loss)	(3,219)	-	(3,219)	-
Net Transfers In/(Out)	1	416	(415)	99.8%
Net Increase (Decrease) in Fund Balance	974,525	961,648	12,877	1.3%
Beginning Operations Fund Balance	5,570,387	4,708,739	861,648	18.3%
Fund Additions/Deductions	(270,000)	(100,000)	(170,000)	-170.0%
Ending Fund Balance From Operations	**$ 6,274,912**	**$ 5,570,387**	**$ 704,525**	**12.6%**
Beginning Plant Fund Balance	**$ 661,560**	**$ 545,268**	**$ 116,292**	**21.3%**
Plant Revenue - Interest	34,798	16,292	18,506	113.6%
Expenses	(55)	-	(55)	-
Fund Additions/Deductions	270,000	100,000	170,000	170.0%
Ending Plant Fund Balance	**$ 966,303**	**$ 661,560**	**$ 304,853**	**46.1%**

OREGON STATE UNIVERSITY

Transportation and Parking Services (TAPS)

As of June 30, 2007

Background: This Auxiliary operation, and associated reserve and plant funds, records transactions related to the operations of parking infrastructure and transportation options on the OSU campus. Services provided include construction, maintenance, monitoring, and signage for all parking facilities located on the OSU campus as well as managing the campus shuttle and other transportation options. Parking Services revenues are primarily generated by parking fees paid by OSU students and employees for parking privileges.

Revenues: Revenue for the unit increased by 6.2% from FY06. The parking permit fees were raised 20% from FY06 to FY07. The increase in prices caused a decrease in demand so the true increase year to year was 15%. Meter and other revenues were relatively flat. Fine revenues were down 28% from FY06, mostly due to a shortage of patrol officers, and a bit more leniency on parking misconduct as TAPS implemented new Parking Software and did not bring over the history.

Expenses: Parking Service expenses increased $238 thousand or 13.2% when compared to the previous fiscal year. Salary and other payroll expenses (OPE) were relatively flat, due to unfilled positions. Total services and supply expense was higher by $153 thousand or 33.6 % when compared to the previous fiscal year because of additional costs in transportation initiatives, purchase of new parking software and hardware and increased assessments. Depreciation was increased over the previous year by $77 thousand (10.8%) due to the final costs added to the new parking structure. Transfers out of Bond Debt were lower than the previous year by 20% due to a debt refunds. Transfers in are higher in FY07 because funds were returned from the Parking Structure.

Balance Sheet: Current Assets were relatively flat, decreasing by $69 thousand or 3.8%. Fixed assets increased by the $340k, and accumulated depreciation increased by $785k mostly attributable to the new Parking Facility.

Total liabilities remained relatively flat from FY06 to FY07 by a decrease of 1.1%.

Working Capital at the end of Fiscal Year 2007 remained relatively the same as Fiscal Year 2006 with a .2% decrease.

Oregon State University
Balance Sheet
Auxiliary Funds - Transportation & Parking Services
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 618,327	$ 89,513	$ 528,814	590.8%
Restricted Cash	1,014,554	1,617,613	(603,059)	-37.3%
Accounts Receivable	131,586	127,878	3,708	2.9%
Allowance for Doubtful Accounts	(9,941)	(11,125)	1,184	10.6%
Total Current Assets	**1,754,526**	**1,823,879**	**(69,353)**	**-3.8%**
Non-Current Assets				
Fixed Assets	20,872,609	20,532,789	339,820	1.7%
Accumulated Depreciation	(3,696,814)	(2,912,265)	(784,549)	26.9%
Total Non-Current Assets	**17,175,795**	**17,620,525**	**(444,730)**	**-2.5%**
Total Assets	**18,930,321**	**19,444,404**	**(514,083)**	**-2.6%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	31,858	98,768	(66,910)	-67.7%
Liability for Compensated Absences	29,839	30,489	(650)	-2.1%
Deferred Revenues	-	(2,027)	2,027	-
Total Current Liabilities	**61,697**	**127,230**	**(65,533)**	**-51.5%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	8,994,290	9,028,996	(34,706)	-0.4%
Total Liabilities	**9,055,987**	**9,156,226**	**(100,239)**	**-1.1%**
Fund Balance	**9,874,334**	**10,288,178**	**(413,844)**	**-4.0%**
Total Liabilities and Fund Balance	**$ 18,930,321**	**$ 19,444,404**	**$ (514,083)**	**-2.6%**

Working Capital				
Current Assets	$ 1,754,526	$ 1,823,879	$ (69,353)	-3.8%
Less: Current Liabilities	61,697	127,230	(65,533)	-51.5%
Working Capital End of Period	**$ 1,692,829**	**$ 1,696,649**	**$ (3,820)**	**-0.2%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Transportation & Parking Services
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Sales & Services	$ 1,716,555	$ 1,641,938	$ 74,617	4.5%
Other Revenue	11,057	186	10,871	5844.6%
Internal Sales	175,686	149,803	25,883	17.3%
Total Revenue	**1,903,298**	**1,791,927**	**111,371**	**6.2%**
Expense				
Total Salaries and OPE	649,958	640,832	9,126	1.4%
Service and Supplies	606,049	453,472	152,577	33.6%
Depreciation	784,549	707,960	76,589	10.8%
Total Expense	**2,040,556**	**1,802,264**	**238,292**	**13.2%**
Net Change From Operations	(137,258)	(10,337)	(126,921)	-1227.8%
Transfers-out Debt Service	(501,280)	(626,940)	125,660	-20.0%
Transfers-In	382,717	-	382,717	-
Net Increase (Decrease) in Fund Balance	(255,821)	(637,277)	381,456	59.9%
Beginning Operations Fund Balance	8,749,900	8,190,199	559,701	6.8%
NIP Change in Fixed Assets	339,819	1,589,376	(1,249,557)	-78.6%
Fund Additions/Deductions	34,705	(392,398)	427,103	108.8%
Ending Fund Balance From Operations	**$ 8,868,603**	**$ 8,749,900**	**$ 118,703**	**1.4%**
Beginning Plant Fund Balance	**$ 1,538,277**	**$ 2,679,796**	**$ (1,141,518)**	**-42.6%**
Plant Revenue - Interest	59,742	44,402	15,340	34.5%
Expenses	(144,250)	(1,216,373)	1,072,123	-88.1%
Net Transfers	(448,039)	30,452	(478,491)	-1571.3%
Ending Plant Fund Balance	**$ 1,005,730**	**$ 1,538,277**	**$ (532,547)**	**-34.6%**

OREGON STATE UNIVERSITY

MISCELLANEOUS AUXILIARIES

As of June 30, 2007

Background: This group of funds includes Forestry and Agricultural Experiment Station dwelling rentals, LaSells Stewart Center, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Hatfield Marine Science Center Housing, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Hatfield Marine Science Center Bookstore, Physics Equipment Deposits, building rentals and a child care center.

Revenues: Total revenue increased significantly this year, up $1.2 million or 34.8% over last year, due to the increase in the number of conferences held on campus and higher revenues from the Food Innovation Center.

Expenses: Salaries and OPE increased $236 thousand or 20.1% due to raises and the addition of positions in the Student Health Pharmacy, the WIN Program and La Sells Stewart Center. Service and supplies was significantly higher than last year due mainly to the increased conference activity. The transfer-out of $144 thousand was due to allocation of bond repayment cost to the Food Innovation Center.

Balance Sheet: There was very little change overall in total assets and liabilities. Fund balance decreased 1.9%

Oregon State University
Balance Sheet
Auxiliary Funds - Miscellaneous
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 1,569,723	$ 1,521,133	$ 48,590	3.2%
Restricted Cash	231,832	187,545	44,287	23.6%
Accounts Receivable	321,700	352,664	(30,964)	-8.8%
Allowance for Doubtful Accounts	(22,872)	(25,727)	2,855	-11.1%
Inventories	160,757	146,995	13,762	9.4%
Prepaid Expenses and Deferred Charges	1,985	1,805	180	10.0%
Total Current Assets	**2,263,125**	**2,184,416**	**78,709**	**3.6%**
Non-Current Assets				
Fixed Assets	2,543,068	2,543,845	(777)	0.0%
Accumulated Depreciation	(1,360,016)	(1,279,362)	(80,654)	6.3%
Total Non-Current Assets	**1,183,052**	**1,264,483**	**(81,431)**	**-6.4%**
Total Assets	**3,446,177**	**3,448,899**	**(2,722)**	**-0.1%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	202,150	198,046	4,104	2.1%
Liability for Compensated Absences	65,545	56,466	9,079	16.1%
Deposits	1,575	1,875	(300)	-16.0%
Deferred Revenues	43,845	7,875	35,970	456.8%
Due to Other Funds	18,440	23,210	(4,770)	-20.6%
Total Current Liabilities	**331,555**	**287,472**	**44,083**	**15.3%**
Fund Balance	**3,114,622**	**3,161,428**	**(46,805)**	**-1.5%**
Total Liabilities and Fund Balance	**$ 3,446,177**	**$ 3,448,899**	**$ (2,722)**	**-0.1%**

Working Capital				
Current Assets	$ 2,263,125	$ 2,184,416	$ 78,709	3.6%
Less: Current Liabilities	331,555	287,472	44,083	15.3%
Working Capital End of Period	**$ 1,931,570**	**$ 1,896,944**	**$ 34,626**	**1.8%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Miscellaneous
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 157,997	$ 146,606	$ 11,391	7.8%
Gifts	-	52,500	(52,500)	-
Interest Income	32,242	23,328	8,914	38.2%
Sales & Services	3,487,121	2,385,655	1,101,466	46.2%
Other Revenue	11,025	26,091	(15,066)	-57.7%
Internal Sales	1,070,147	896,980	173,167	19.3%
Total Revenue	**4,758,532**	**3,531,160**	**1,227,372**	**34.8%**
Expense				
Total Salaries and OPE	1,410,420	1,173,972	236,448	20.1%
Service and Supplies	3,068,595	2,176,061	892,534	41.0%
Depreciation	90,658	79,214	11,444	14.4%
Total Expense	**4,569,673**	**3,429,247**	**1,140,426**	**33.3%**
Net Change From Operations	188,859	101,913	86,946	85.3%
Fixed Asset Disposal Gain/(Loss)		(2,559)	2,559	-
Net Transfers In/(Out)	(143,680)	(71,681)	(71,999)	-100.4%
Net Increase (Decrease) in Fund Balance	45,179	27,673	17,506	63.3%
Beginning Operations Fund Balance	2,973,894	2,883,475	90,419	3.1%
NIP Change in Fixed Assets	-	165,850	(165,850)	-
Fund Additions/Deductions	(101,158)	(103,104)	1,946	1.9%
Ending Fund Balance From Operations	**$ 2,917,915**	**$ 2,973,894**	**$ (55,979)**	**-1.9%**
Beginning Plant Fund Balance	**$ 187,534**	**$ 175,858**	**$ 11,676**	**6.6%**
Plant Revenue - Interest	9,964	7,212	2,752	38.2%
Expenses	(790)	(56)	(734)	-1322.1%
Fund Additions/Deductions		4,519	(4,519)	-100.0%
Ending Plant Fund Balance	**$ 196,708**	**$ 187,534**	**$ 9,174**	**4.9%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Twelve Months Ending June 30, 2007 and 2006

	Telecom	Inter-Inst Enterprise Svc	Inter-Inst Network Svc	Printing & Mailing	Motor Pool	Surplus Property	Miscellaneous Srvc Centers	Total 2007	Total 2006	Increase (Decrease)	% Change
Revenue											
Revenue from Outside of OUS	$ 300,336	$ (85)	$ 68,194	$ 860,433	$ 97,532	$ 246,008	$ 727,998	$ 2,300,416	$ 2,105,130	$ 195,286	9.28%
Revenue From OUS Depts	4,785,124	3,484,098	414,555	4,102,620	1,661,747	45,035	3,729,032	18,222,211	18,351,395	(129,184)	-0.70%
Total Revenue	**5,085,460**	**3,484,013**	**482,749**	**4,963,053**	**1,759,279**	**291,043**	**4,457,030**	**20,522,627**	**20,456,525**	**66,102**	**0.32%**
Expense											
Total Salaries and OPE	1,388,170	2,004,708	618,835	975,221	437,105	215,958	2,915,379	8,555,376	8,680,340	(124,964)	-1.44%
Service and Supplies	3,085,813	1,033,225	212,713	3,895,429	890,394	67,964	1,744,463	10,930,001	11,111,925	(181,924)	-1.64%
Deprecation	145,547	109,757	68,678	83,344	321,653	4,480	43,606	777,065	921,061	(143,996)	-15.63%
Total Expense	**4,619,530**	**3,147,690**	**900,226**	**4,953,994**	**1,649,152**	**288,402**	**4,703,448**	**20,262,442**	**20,713,327**	**(450,884)**	**-2.18%**
Net Change From Operations	465,930	336,323	(417,477)	9,059	110,127	2,641	(246,418)	260,185	(256,802)	516,986	-201.32%
Fixed Asset Disposal Gain/(Loss)			-					-	(6,429)	6,429	-100.00%
Net Transfers In/(Out)	(96,958)		-				230,503	133,545	(164,158)	297,703	-181.35%
Net Increase (Decrease) in Fund Balance	368,972	336,323	(417,477)	9,059	110,127	2,641	(15,915)	393,730	(427,389)	821,118	-192.12%
Beginning Operations Fund Balance	1,922,114	311,221	1,043,293	604,509	1,149,099	99,346	600,545	5,730,127	6,075,698	(345,571)	-5.69%
Fund Additions/Deductions	(759,673)	(400,000)	(32,000)		(123,840)		(27,260)	(1,342,773)	81,817	(1,424,590)	-1741.19%
Ending Fund Balance from Operations	**1,531,413**	**247,544**	**593,816**	**613,568**	**1,135,386**	**101,987**	**557,370**	**4,781,084**	**5,730,127**	**(949,043)**	**-16.56%**
		*									
Beginning Plant Fund Balance	**1,413,074**	**179,371**	**478,666**	**523,541**	**2,438,748**	**115,291**	**225,393**	**5,374,084**	**5,482,451**	**(108,367)**	-1.98%
Plant Revenues	-	-	-	-	-	-	-	-	-	-	-
Plant Expenditures	-	-	-	-	-	-	-	-	-	-	-
Net Increase (Decrease) in Plant Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Additions (Deductions)	762,000	400,000	-	-	122,250	-	27,260	1,311,510	(108,367)	1,419,877	1310.25%
Ending Plant Fund Balance	**2,175,074**	**579,371**	**478,666**	**523,541**	**2,560,998**	**115,291**	**225,393**	**6,685,594**	**5,374,084**	**1,311,510**	**24.40%**
Total Operations & Plant Fund Balance	**$ 3,706,487**	**$ 826,915**	**$ 1,072,482**	**$ 1,137,109**	**$ 3,696,384**	**$ 217,278**	**$ 782,763**	**$ 11,466,678**	**$ 11,104,211**	**362,467**	3.26%

OREGON STATE UNIVERSITY

TELECOM

As of June 30, 2007

Background: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Overall revenues increased $241 thousand or 5% from Fiscal Year 2006 to Fiscal Year 2007.

Expenses: Expenses decreased by $126 thousand or 2.6% compared to Fiscal Year 2006. There were two unfilled positions during the year which produced salary savings. Some equipment has been fully depreciated, causing the drop in depreciation expense.

While income from operations was $369 thousand, funds in the amount of $762 thousand were transferred to plant to cover the cost of rebuilding the data center, thereby reducing fund balance by $390 thousand or 20.3%.

Balance Sheet: Current assets increased by $362 thousand or 14.4% between Fiscal Year 2007 and Fiscal Year 2006 mainly due to cash increases from positive change in operations.

Accounts Payable declined by $51 thousand or 25.7% from Fiscal Year 2006, while the Compensated Absence Liability increased $6 thousand or 7.3% above the prior year due to vacation liability and increased salaries.

Oregon State University
Balance Sheet
Service Center Funds - Telecom
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 573,166	$ 966,990	$ (393,824)	-40.7%
Restricted Cash	2,175,074	1,413,074	762,000	53.9%
Inventories	110,193	124,654	(14,461)	-11.6%
Prepaid Expenses	7,983	-	7,983	-
Total Current Assets	**2,866,416**	**2,504,718**	**361,698**	**14.4%**
Non-Current Assets				
Bond Proceeds - Debt Service				
Fixed Assets	7,375,652	7,278,191	97,461	1.3%
Accumulated Depreciation	(6,304,844)	(6,171,052)	(133,792)	-2.2%
Total Non-Current Assets	**1,070,808**	**1,107,138**	**(36,331)**	**-3.3%**
Total Assets	**3,937,224**	**3,611,856**	**325,367**	**9.0%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	149,095	200,585	(51,490)	-25.7%
Liability for Compensated Absences	81,642	76,083	5,559	7.3%
Total Current Liabilities	**230,737**	**276,668**	**(45,931)**	**-16.6%**
Fund Balance	**3,706,487**	**3,335,188**	**371,299**	**11.1%**
Total Liabilities and Fund Balance	**$ 3,937,224**	**$ 3,611,856**	**$ 325,368**	**9.0%**

Working Capital				
Current Assets	$ 2,866,416	$ 2,504,718	$ 361,698	14.4%
Less: Current Liabilities	230,737	276,668	(45,931)	-16.6%
Working Capital End of Period	**$ 2,635,679**	**$ 2,228,050**	**$ 407,629**	**18.3%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Telecom
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 300,336	$ 237,935	$ 62,401	26.2%
Revenue from OUS Depts	4,785,124	4,606,235	178,889	3.9%
Total Revenue	**5,085,460**	**4,844,170**	**241,290**	**5.0%**
Expense				
Total Salaries and OPE	1,388,170	1,380,950	7,220	0.5%
Service and Supplies	3,085,813	3,155,327	(69,514)	-2.2%
Depreciation	145,547	208,884	(63,337)	-30.3%
Total Expense	**4,619,530**	**4,745,161**	**(125,631)**	**-2.6%**
Net Change From Operations	465,930	99,009	366,921	370.6%
Fixed Asset Disposal Gain/(Loss)	-	(2,486)	2,486	100.0%
Net Transfers In/(Out)	(96,958)	(199,699)	102,741	51.4%
Net Increase (Decrease) in Fund Balance	368,972	(103,176)	472,148	
Beginning Operations Fund Balance	1,922,114	2,062,086	(139,972)	-6.8%
NIP Change in Fixed Assets	2,327	(36,796)	39,123	-106.3%
Fund Additions/Deductions	(762,000)	-	(762,000)	-
Ending Fund Balance From Operations	**$ 1,531,413**	**$ 1,922,114**	**$ (390,701)**	**-20.3%**
Beginning Plant Fund Balance	**$ 1,413,074**	**$ 1,413,074**	**-**	**0.0%**
Fund Additions/Deductions	762,000	-	762,000	-
Ending Plant Fund Balance	**$ 2,175,074**	**$ 1,413,074**	**$ 762,000**	**53.9%**

OREGON STATE UNIVERSITY

INTER-INSTITUTIONAL ENTERPRISE SERVICES

As of June 30, 2007

Background: This fund records the transactions related to off campus network support services provided to the OUS 5th site schools and the Chancellor's Office. Services provided included network support and enterprise system support. Due to the IT merger during fiscal year 2004 between OUS and OSU, this operation is now reported by OSU.

Revenues: ETS revenues for Fiscal Year 2007 were $146 thousand or 4.4% higher than Fiscal Year 2006 due to increased billing for additional services provided.

Expenses: The expenses incurred by ETS for the year ending June 30, 2007 were $3.1 million, down $.07 million from the prior year. Salaries & OPE decreased due to unfilled positions. The reason for the drop in service and supplies expense was due to several one-time expenses that occurred in Fiscal Year 2006. These expenses were for the database license and maintenance, plus moving and upgrading servers. The transfer $400 thousand to the plant reserve fund for future equipment replacement offset the operating gain to result in a $64 thousand or 20.5% reduction in fund balance.

Balance Sheet: Cash balances increased due to the positive operating results. Total liabilities increased slightly due to an increase in accounts payable.

Oregon State University
Balance Sheet
Service Center Funds - Enterprise Services
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 579,371	$ 251,240	$ 328,131	130.6%
Restricted Cash	309,418	179,371	130,047	72.5%
Prepaid Expenses and Deferred Charges	-	(2,273)	2,273	-
Total Current Assets	**888,789**	**428,339**	**460,450**	**107.5%**
Non-Current Assets				
Fixed Assets	869,505	971,226	(101,721)	-10.5%
Accumulated Depreciation	(810,123)	(792,599)	(17,524)	-2.2%
Total Non-Current Assets	**59,382**	**178,627**	**(119,245)**	**-66.8%**
Total Assets	**948,171**	**606,965**	**341,206**	**56.2%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	26,435	16,674	9,761	58.5%
Liability for Compensated Absences	94,821	99,699	(4,878)	-4.9%
Total Current Liabilities	**121,256**	**116,373**	**4,883**	**4.2%**
Fund Balance	**826,915**	**490,592**	**336,323**	**68.6%**
Total Liabilities and Fund Balance	**$ 948,171**	**$ 606,965**	**$ 341,206**	**56.2%**

Working Capital				
Current Assets	$ 888,789	$ 428,339	$ 460,450	107.5%
Less: Current Liabilities	121,256	116,373	4,883	4.2%
Working Capital End of Period	**$ 767,533**	**$ 311,966**	**$ 455,567**	**146.0%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Enterprise Services
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ (85)	$ 702	$ (787)	-112.1%
Revenue from OUS Depts	3,484,098	3,337,076	147,022	4.4%
Total Revenue	**3,484,013**	**3,337,778**	**146,235**	**4.4%**
Expense				
Total Salaries and OPE	2,004,708	2,256,406	(251,698)	-11.2%
Service and Supplies	1,033,225	1,421,020	(387,795)	-27.3%
Depreciation	109,757	179,082	(69,325)	-38.7%
Total Expense	**3,147,690**	**3,856,508**	**(708,818)**	**-18.4%**
Net Change From Operations	336,323	(518,730)	855,053	164.8%
Fixed Asset Disposal Gain/(Loss)	-	(3,943)	3,943	-
Net Transfers In/(Out)	-	35,541	(35,541)	-
Net Increase (Decrease) in Fund Balance	336,323	(487,133)	823,456	169.0%
Beginning Operations Fund Balance	311,221	798,354	(487,133)	-61.0%
Fund Additions/Deductions	(400,000)	-	(400,000)	-
Ending Fund Balance From Operations	**$ 247,544**	**$ 311,221**	**$ (63,677)**	**-20.5%**
Beginning Plant Fund Balance	**$ 179,371**	**$ 179,371**	**$ -**	-
Fund Additions/Deductions	400,000	-	400,000	-
Ending Plant Fund Balance	**$ 579,371**	**$ 179,371**	**$ 400,000**	**223.0%**

OREGON STATE UNIVERSITY

INTER-INSTITUTIONAL NETWORK SERVICES

As of June 30, 2007

Background: These funds record transactions related to off campus network support services provided to the Capital Center and OUS central phone system. Services provided included network support and enterprise system support. Inter-Institutional Network Services is made up of two separate funds which provide support services to non-OSU locations (OUS & Capital Center).

Revenues: Total revenues for these two funds were down $350 thousand from last year due to reduced billings which were planned to reduce the existing surplus in these funds. Billing has resumed at regular levels.

Expenses: Total expenses rose by $112 thousand or 14.1% mostly due to salary raises and increases in medical insurance costs.

Net loss from operations was $417 thousand which brought the fund balance down to $594 thousand.

Balance Sheet: Cash balances decreased $326 thousand due to the operating loss.

Oregon State University
Balance Sheet
Service Center Funds - Network Services
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	517,366	843,842	$ (326,476)	-38.7%
Restricted Cash	478,666	478,667	(1)	0.0%
Total Current Assets	**996,032**	**1,322,508**	**(326,476)**	**-24.7%**
Non-Current Assets				
Fixed Assets	373,750	759,601	(385,851)	-50.8%
Accumulated Depreciation	(211,831)	(519,774)	307,943	59.2%
Total Non-Current Assets	**161,919**	**239,827**	**(77,908)**	**-32.5%**
Total Assets	**1,157,951**	**1,562,336**	**(404,385)**	**-25.9%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	38,078	6,674	31,404	470.5%
Liability for Compensated Absences	47,391	33,702	13,689	40.6%
Total Current Liabilities	**85,469**	**40,376**	**45,093**	**111.7%**
Fund Balance	**1,072,482**	**1,521,959**	**(449,477)**	**-29.5%**
Total Liabilities and Fund Balance	**$ 1,157,951**	**$ 1,562,336**	**$ (404,384)**	**-25.9%**

Working Capital				
Current Assets	$ 996,032	$ 1,322,508	$ (326,476)	-24.7%
Less: Current Liabilities	85,469	40,376	45,093	111.7%
Working Capital End of Period	**$ 910,563**	**$ 1,282,132**	**$ (371,569)**	**-29.0%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Network Services
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 68,194	$ 220,599	$ (152,405)	-69.1%
Revenue from OUS Depts	414,555	612,006	(197,451)	-32.3%
Total Revenue	**482,749**	**832,605**	**(349,856)**	**-42.0%**
Expense				
Total Salaries and OPE	618,835	513,361	105,474	6.3%
Service and Supplies	212,713	187,655	25,058	4.9%
Depreciation	68,678	87,633	(18,955)	**-10.1%**
Total Expense	**900,226**	**788,649**	**111,577**	**14.1%**
Net Change From Operations	(417,477)	43,955	(461,432)	-1049.8%
Net Transfers In/(Out)	-	-	-	
Net Increase (Decrease) in Fund Balance	(417,477)	43,955	(461,432)	-1049.8%
Beginning Operations Fund Balance	1,043,293	807,579	235,714	29.2%
Fund Additions/Deductions	(32,000)	191,759	(223,759)	-116.7%
Ending Fund Balance From Operations	**$ 593,816**	**$ 1,043,293**	**$ (449,477)**	**-43.1%**
Beginning Plant Fund Balance	**$ 478,666**	**$ 670,425**	**$ (191,759)**	**-28.6%**
Fund Additions/Deductions	-	(191,759)	191,759	-
Ending Plant Fund Balance	**$ 478,666**	**$ 478,666**	**$ -**	-

OREGON STATE UNIVERSITY

PRINTING AND MAILING

As of June 30, 2007

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

Revenues: Internal OSU revenue decreased $135 thousand or 3.2% while external revenue increased $52 thousand or 6.4%. An effort was made again during fiscal year 2007 to increase external revenue slightly to compensate for what was expected to be a continued drop in internal sales due to the same trend toward more electronic communication that Printing & Mailing has noticed for the last several years. This reduction of revenue from internal customers was experienced throughout nearly all aspects of the Printing & Mailing operation in FY07 while increases were seen from external customers in the areas of Bulk Mail, Print Purchasing and the Office Copier Program.

Expenses: Payroll expense rose $9 thousand or 1.0% in fiscal year 2007. This was less than expected due to vacancy savings after the departure of the Director of Printing & Mailing early in the fiscal year. Overall expenses were down $78 thousand or 1.6% due to lower services & supplies expenditures, which typically mirror the increase/decrease in revenue.

Balance Sheet: Printing and Mailing's current assets increased $38 thousand or 3.3% as a result of a higher accounts receivable balance at year-end, but was offset by a lower balance of prepaid expense (postage). Accounts receivable increased $50 thousand partially as a result of the increased amount of work being done for external customers, but primarily due to billing discrepancies with the OSU Foundation, which have since been resolved. There was a net increase in the value of fixed assets as several postage meters were upgraded or replaced during the fiscal year.

Total liabilities for Printing and Mailing increased $28 thousand or 12.1%. Accounts Payable increased by $30 thousand and compensated absences were down $2 thousand. The AP balance was unusually low in FY06, having dropped $121 thousand since the previous year so an upturn was not unexpected.

Oregon State University
Balance Sheet
Service Center Funds - Printing & Mailing
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 397,947	$ 385,416	$ 12,531	3.3%
Restricted Cash	523,542	523,541	1	0.0%
Accounts Receivable	91,033	41,388	49,645	119.9%
Inventories	101,761	88,244	13,517	15.3%
Prepaid Expenses and Deferred Charges	78,880	116,131	(37,251)	-32.1%
Total Current Assets	**1,193,163**	**1,154,720**	**38,443**	**3.3%**
Non-Current Assets				
Fixed Assets	977,934	918,770	59,164	6.4%
Accumulated Depreciation	(777,916)	(717,090)	(60,826)	-8.5%
Total Non-Current Assets	**200,018**	**201,680**	**(1,662)**	**-0.8%**
Total Assets	**1,393,181**	**1,356,400**	**36,781**	**2.7%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	205,689	175,373	30,316	17.3%
Liability for Compensated Absences	50,383	52,977	(2,594)	-4.9%
Total Current Liabilities	**256,072**	**228,350**	**27,722**	**12.1%**
Fund Balance	**1,137,109**	**1,128,050**	**9,059**	**0.8%**
Total Liabilities and Fund Balance	**$ 1,393,181**	**$ 1,356,400**	**$ 36,781**	**2.7%**

Working Capital				
Current Assets	$ 1,193,163	$ 1,154,720	$ 38,443	3.3%
Less: Current Liabilities	256,072	228,350	27,722	12.1%
Working Capital End of Period	**$ 937,091**	**$ 926,370**	**$ 10,721**	**1.2%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Printing & Mailing
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 860,433	$ 808,495	$ 51,938	6.4%
Revenue from OUS Depts	4,102,620	4,237,209	(134,589)	-3.2%
Total Revenue	**4,963,053**	**5,045,705**	**(82,651)**	**-1.6%**
Expense				
Total Salaries and OPE	975,221	965,808	9,413	1.0%
Service and Supplies	3,895,429	3,989,029	(93,600)	-2.3%
Depreciation	83,344	77,598	5,746	7.4%
Total Expense	**4,953,994**	**5,032,435**	**(78,441)**	**-1.6%**
Net Change From Operations	9,059	13,269	(4,210)	-31.7%
Beginning Operations Fund Balance	604,509	591,240	13,269	2.2%
Ending Fund Balance From Operations	**$ 613,568**	**$ 604,509**	**$ 9,059**	**1.5%**
Beginning Plant Fund Balance	**$ 523,541**	**$ 523,541**	**$ -**	-
Ending Plant Fund Balance	**$ 523,541**	**$ 523,541**	**$ -**	-

OREGON STATE UNIVERSITY

MOTOR POOL

As of June 30, 2007

Background: This fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments and personnel. The Motor Pool also provides services to customers outside of OSU.

Revenues: External revenues were up $42 thousand or 75.5% and internal revenues increased $19 thousand or 1.2%. External revenue had dropped $37 thousand the previous year so this increase brings it back up to about the same level it was two years ago.

Expenses: Motor Pool's operating expenses increased $47 thousand or 3.0% over Fiscal Year 2006. Payroll expenses decreased $32 thousand or 6.8% primarily due to the vacancy savings generated after the Motor Pool Manager left at the beginning of the fiscal year. A recruitment is in process now and the position is expected to be filled later this fall. Service and supplies increased $66 thousand or 8.0% due in large part to the increased cost of fuel. Depreciation also increased by $13 thousand or 4.4% due to the continued replacement of several older vehicles.

Balance Sheet: Motor Pool cash at the end of Fiscal Year 2007 totaled $2.8 million, an increase of 4.0%. A transfer of $122 thousand reduced working capital to a 60 day level and funded the Motor Pool Equipment Reserve Fund. Fixed assets increased 1.4% over the last fiscal year due to the purchase of replacement fleet vehicles. Accumulated depreciation decreased 2.2% due to the disposal of several vehicles.

Liabilities at June 30, 2007 were $111 thousand, or 6.9% lower than the prior year. This was due primarily to a reduction of $10 thousand in account payable. Compensated absence liability was up just over $1 thousand.

Oregon State University
Balance Sheet
Service Center Funds - Motor Pool
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 267,710	$ 280,395	$ (12,685)	-4.5%
Restricted Cash	2,560,998	2,438,749	122,249	5.0%
Accounts Receivable	10,541	6,048	4,492	74.3%
Inventories	52,199	27,562	24,637	89.4%
Prepaid Expenses and Deferred Charges	-	18,735	(18,735)	-100.0%
Total Current Assets	**2,891,448**	**2,771,490**	**119,958**	**4.3%**
Non-Current Assets				
Fixed Assets	5,015,897	4,946,526	69,371	1.4%
Accumulated Depreciation	(4,100,184)	(4,011,225)	(88,960)	-2.2%
Total Non-Current Assets	**915,713**	**935,301**	**(19,588)**	**-2.1%**
Total Assets	**3,807,161**	**3,706,791**	**100,369**	**2.7%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	77,768	87,205	(9,437)	-10.8%
Liability for Compensated Absences	33,008	31,740	1,269	4.0%
Total Current Liabilities	**110,777**	**118,944**	**(8,168)**	**-6.9%**
Fund Balance	**3,696,384**	**3,587,847**	**108,537**	**3.0%**
Total Liabilities and Fund Balance	**$ 3,807,161**	**$ 3,706,791**	**$ 100,370**	**2.7%**

Working Capital				
Current Assets	$ 2,891,448	$ 2,771,490	$ 119,958	4.3%
Less: Current Liabilities	110,777	118,944	(8,168)	-6.9%
Working Capital End of Period	**$ 2,780,671**	**$ 2,652,545**	**$ 128,125**	**4.8%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Motor Pool
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 97,532	$ 55,571	$ 41,961	75.5%
Revenue from OUS Depts	1,661,747	1,642,317	19,430	1.2%
Total Revenue	**1,759,279**	**1,697,888**	**61,391**	**3.6%**
Expense				
Total Salaries and OPE	437,105	469,173	(32,068)	-6.8%
Service and Supplies	890,394	824,377	66,017	8.0%
Depreciation	321,653	308,174	13,479	4.4%
Total Expense	**1,649,152**	**1,601,724**	**47,428**	**3.0%**
Net Change From Operations	110,127	96,164	13,963	14.5%
Beginning Operations Fund Balance	1,149,099	1,110,256	38,843	3.5%
NIP Change in Fixed Assets	(1,590)		(1,590)	
Fund Additions/Deductions	(122,250)	(57,321)	(64,929)	-113.3%
Ending Fund Balance From Operations	**$ 1,135,386**	**$ 1,149,099**	**$ (13,713)**	**-1.2%**
Beginning Plant Fund Balance	**$ 2,438,748**	**$ 2,381,427**	**$ 57,321**	**2.4%**
Fund Additions/Deductions	122,250	57,321	64,929	113.3%
Ending Plant Fund Balance	**$ 2,560,998**	**$ 2,438,748**	**$ 122,250**	**5.0%**

OREGON STATE UNIVERSITY

SURPLUS PROPERTY

As of June 30, 2007

Background: This fund records the financial transactions related to the collection and sale of OSU and other state agency property deemed ready for salvage. Surplus Property's customers are both internal and external to OSU. Sales are accomplished via auction, the "OSUsed" Store, as well as Labtronix and E-Bay sales.

Revenues: Revenue can fluctuate significantly from period to period. This is due to large ticket items that may or may not be available for sale during a given period as well as the number of sales held each fiscal year. Total revenue for Surplus Property was essentially flat in fiscal year 2007 with a small shift in where the revenue came from. Internal sales decreased $7 thousand or 12.8% while external sales increased $7 thousand or 2.8%.

Expenses: Surplus Property expenses increased by $5 thousand or 1.6% from Fiscal Year 2006. The majority of the increase was in Service & Supplies expense. Payroll costs were flat and depreciation grew slightly due to the purchase of a new vehicle mid way through FY06. Salary expense is expected to increase in FY08 due to the addition of a part-time position.

Balance Sheet: Current assets for Surplus Property showed an overall increase of $7 thousand or 3.3% from Fiscal Year 2006. Cash increased $8 thousand or 3.9% and accounts receivables were down $1 thousand. There was no change in the value of fixed assets and the only change in accumulated depreciation was a result of depreciation expense on the vehicle purchased in FY06.

Liabilities for Fiscal Year 2007 were also essentially flat, decreasing by only $200.

Oregon State University
Balance Sheet
Service Center Funds - Surplus Property
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 100,839	$ 92,638	$ 8,201	8.9%
Restricted Cash	115,291	115,291	-	0.0%
Accounts Receivable	1,250	2,530	(1,280)	-50.6%
Total Current Assets	**217,380**	**210,459**	**6,921**	**3.3%**
Non-Current Assets				
Bond Proceeds - Debt Service				
Fixed Assets	113,893	113,892	1	0.0%
Accumulated Depreciation	(97,466)	(92,986)	(4,480)	-4.8%
Total Non-Current Assets	**16,427**	**20,906**	**(4,479)**	**-21.4%**
Total Assets	**233,807**	**231,366**	**2,442**	**1.1%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	4,857	5,806	(949)	-16.3%
Liability for Compensated Absences	11,672	10,923	749	6.9%
Total Current Liabilities	**16,529**	**16,729**	**(200)**	**-1.2%**
Fund Balance	**217,278**	**214,637**	**2,641**	**1.2%**
Total Liabilities and Fund Balance	**$ 233,807**	**$ 231,366**	**$ 2,441**	**1.1%**

Working Capital				
Current Assets	$ 217,380	$ 210,459	$ 6,921	3.3%
Less: Current Liabilities	16,529	16,729	(200)	-1.2%
Working Capital End of Period	**$ 200,851**	**$ 193,730**	**$ 7,121**	**3.7%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Surplus Property
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 246,008	$ 239,271	$ 6,737	2.8%
Revenue from OUS Depts	45,035	51,667	(6,632)	-12.8%
Total Revenue	**291,043**	**290,938**	**105**	**0.0%**
Expense				
Total Salaries and OPE	215,958	215,332	626	0.3%
Service and Supplies	67,964	64,767	3,197	4.9%
Depreciation	4,480	3,688	792	21.5%
Total Expense	**288,402**	**283,787**	**4,615**	**1.6%**
Net Change From Operations	2,641	7,150	(4,509)	-63.1%
Beginning Operations Fund Balance	99,346	91,449	7,897	8.6%
NIP Change in Fixed Assets		747	(747)	-
Ending Fund Balance From Operations	**$ 101,987**	**$ 99,346**	**$ 2,641**	**2.7%**
Beginning Plant Fund Balance	**115,291**	**115,291**	**$ -**	**-**
Ending Plant Fund Balance	**115,291**	**115,291**	**$ -**	**-**

OREGON STATE UNIVERSITY

MISCELLANEOUS SERVICE CENTERS

As of June 30, 2007

Background: These funds include the following operations: Campus ID System, Survey Research Center, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, NDSL Skip Trace, Forestry Quantitative LAN, Desktop Support Services, ATLAS Operations and Marine Mammal Vessels Program.

Revenues: Revenues were fairly flat gaining $50 thousand or 1.1% over Fiscal Year 2006. Revenue from sources outside the university system increased mainly due to ramped up activity from the Marine Mammal Vessels Program, which is in its second year.

Expenses: Expenses increased $298 thousand or 6.8% over FY2006, due to increased service and supplies expense in the following units: Marine Mammal Vessels Program ($155 thousand), ATLAS operations ($63 thousand), Chemistry Stores ($56 thousand) and Animal Isolation Laboratory ($51 thousand). The Laboratory Animal Services unit had lower service and supplies expense due to budget constraints. Net transfers include a transfer-in of $344 thousand to the ATLAS operations from the Chancellor's office for annual funding, and a transfer-out of $113 thousand from the Survey Research Center which was closed at the end of the year.

Balance Sheet: Total assets were up $57 thousand or 5.6% with an 8.8% increase in current assets. Current liabilities increased by $73 thousand. Working capital was basically stable at $677 thousand.

Oregon State University
Balance Sheet
Service Center Funds - Miscellaneous
As of June 30, 2007 and 2006

Assets	2007	2006	Increase (Decrease)	% Change
Current Assets				
Cash	$ 460,792	$ 392,846	$ 67,946	17.3%
Restricted Cash	252,653	$ 225,392	27,261	12.1%
Accounts Receivable	71,219	96,464	(25,245)	-26.2%
Inventories	165,476	157,430	8,046	5.1%
Prepaid Expenses and Deferred Charges	2,801	3,974	(1,173)	-29.5%
Total Current Assets	**952,941**	**876,105**	**76,836**	**8.8%**
Non-Current Assets				
Fixed Assets	588,658	573,549	15,109	2.6%
Accumulated Depreciation	(455,570)	(420,958)	(34,612)	-8.2%
Total Non-Current Assets	**133,088**	**152,591**	**(19,503)**	**-12.8%**
Total Assets	**1,086,029**	**1,028,696**	**57,333**	**5.6%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	122,532	71,148	51,384	72.2%
Liability for Compensated Absences	129,996	126,074	3,922	3.1%
Deferred Revenues	23,478	5,536	17,942	-324.1%
Total Current Liabilities	**276,006**	**202,758**	**73,248**	**36.1%**
Fund Balance	**810,023**	**825,938**	**(15,915)**	**-1.9%**
Total Liabilities and Fund Balance	**$ 1,086,029**	**$ 1,028,696**	**$ 57,333**	**5.6%**

Working Capital				
Current Assets	$ 952,941	$ 876,105	$ 76,836	8.8%
Less: Current Liabilities	276,006	202,758	73,248	36.1%
Working Capital End of Period	**$ 676,935**	**$ 673,347**	**$ 3,588**	**0.5%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous
For the Twelve Months Ending June 30, 2007 and 2006

	2007	2006	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 727,998	$ 542,557	$ 185,441	34.2%
Revenue from OUS Depts	3,729,032	3,864,885	(135,853)	-3.5%
Total Revenue	**4,457,030**	**4,407,442**	**49,588**	**1.1%**
Expense				
Total Salaries and OPE	2,915,379	2,879,310	36,069	1.3%
Service and Supplies	1,744,463	1,465,194	279,269	19.1%
Capital Outlay	-	4,555	(4,555)	-
Depreciation	43,606	56,002	(12,396)	-22.1%
Total Expense	**4,703,448**	**4,405,062**	**298,387**	**6.8%**
Net Change From Operations	(246,418)	2,380	(248,799)	-10452.1%
Net Transfers In/(Out)	230,503	-	230,503	-
Net Increase (Decrease) in Fund Balance	(15,915)	2,380	(18,296)	-768.6%
Beginning Operations Fund Balance	600,545	614,736	(14,191)	-2.3%
NIP Change in Fixed Assets		9,500	(9,500)	100.0%
Fund Additions/Deductions	(27,260)	(26,071)	(1,189)	4.6%
Ending Fund Balance From Operations	**$ 557,370**	**$ 600,545**	**$ (43,175)**	**-7.2%**
Beginning Plant Fund Balance	**$ 225,393**	**$ 199,322**	**$ 26,071**	**13.1%**
Fund Additions/Deductions	27,260	26,071	1,189	4.6%
Ending Plant Fund Balance	**$ 252,653**	**$ 225,393**	**$ 27,260**	**12.1%**

Oregon State University
Gift & Royalty Funds
Fiscal Years 2007-2006

	Fiscal Year 2007			Fiscal Year 2006		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Scholarships	$ 14,043,770	$ 13,935,477	108,293	$ 13,066,468	$ 12,633,303	433,166
Athletics	14,863,182	14,985,413	(122,231)	12,602,804	12,717,578	(114,774)
Academic Units	15,584,387	15,975,490	(391,103)	17,396,191	15,096,557	2,299,634
Administrative Units	1,839,414	1,505,639	333,774	1,367,484	1,171,667	195,817
Research	4,275,029	4,558,051	(283,021)	3,256,517	2,899,938	356,579
Library	1,261,835	1,302,566	(40,731)	878,635	860,714	17,921
Royalties & Inventions	708,760	365,620	343,140	554,819	280,189	274,630
Extension	292,818	296,502	(3,684)	394,657	339,198	55,459
	$ 52,869,196	$ 52,924,758	$ (55,563)	$ 49,517,576	$ 45,999,143	$ 3,518,432

Oregon State University
Designated Operations[1]
Fiscal Years 2007-2006

	Fiscal Year 2007			Fiscal Year 2006		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Seed Certification & Testing	$ 3,580,450	$ 3,575,315	$ 5,136	$ 3,547,190	$ 3,543,254	$ 3,936
English Language Institute	1,700,332	1,608,791	91,542	1,756,543	1,478,731	277,812
International Study Abroad Programs	1,818,862	1,892,479	(73,616)	1,532,063	1,656,268	(124,205)
College of Business Applied Technology Group	1,184,539	1,238,653	(54,114)	900,567	1,027,434	(126,867)
Health & Human Sciences Outreach	1,360,924	1,216,315	144,609	1,131,205	1,302,517	(171,312)
Miscellaneous	4,610,684	4,588,094	22,590	5,174,077	5,092,729	81,348
	$ 14,255,791	$ 14,119,645	$ 136,146	$ 14,041,645	$ 14,100,933	$ (59,288)

[1] The Designated Operations fund group also referred to as public service activities, consists of self-sustaining operations whose purpose is to account for spceific activities such as labs, workshops, seminars, testing, consulting and special interest publications.

Oregon State University
Report of Obligations and Debt Service
As of June 30, 2007

Debt Obligation (Principal)	OSU XI-G Bonds	OSU General XI-F Bonds **(1)**	OSU Student Building Fees XI-F Bonds	OSU Vet Med	OSU SELP	Housing XI-F Bonds	Memorial Union XI-F Bonds	Athletics XI-F Bonds	Parking XI-F Bonds	Lottery	COPs
2007-2008	61,127,327	5,273,758	25,412,665	6,418,509	2,482,813	51,803,985	91,263	85,102,204	9,152,307	11,560,110	11,630,235
2008-2009	58,838,121	5,031,894	24,546,552	6,299,954	2,227,117	49,857,328	79,278	83,491,333	8,985,979	10,377,235	10,353,335
2009-2010	56,644,341	4,792,988	23,718,259	6,175,652	1,960,597	47,975,262	67,935	81,564,373	8,811,000	11,030,797	9,837,593
2010-2011	54,593,181	4,555,487	22,920,980	6,047,749	2,065,429	46,176,665	57,456	79,579,847	8,632,198	10,833,672	8,381,288
2011-2012	52,511,910	4,319,529	22,112,672	5,911,958	1,773,130	44,169,412	47,308	77,530,450	8,442,873	10,627,047	7,638,500
Thereafter:	50,447,142	4,082,760	21,316,753	5,770,425	1,460,307	41,965,379	37,196	75,398,224	8,244,785	10,413,297	7,016,016

Debt Service (Principal & Interest)	OSU XI-G Bonds	OSU General XI-F Bonds	OSU Student Building Fees XI-F Bonds	OSU Vet Med	OSU SELP	Housing XI-F Bonds	Memorial Union XI-F Bonds	Athletics XI-F Bonds	Parking XI-F Bonds	Lottery	COPs
2007-2008	5,459,498	627,438	2,331,816	403,720	377,603	4,449,395	17,960	5,570,083	575,275	793,579	1,851,595
2008-2009	5,530,969	626,790	2,421,162	424,451	376,368	4,525,186	18,020	6,128,725	604,638	902,612	1,433,096
2009-2010	5,372,367	625,266	2,308,342	423,598	376,368	4,518,022	18,045	6,130,780	601,110	739,156	1,432,955
2010-2011	5,417,735	627,334	2,376,405	424,925	349,377	4,512,102	17,955	6,062,895	602,485	740,298	1,127,401
2011-2012	5,414,323	626,081	2,383,681	423,768	345,449	4,592,535	17,770	6,058,602	601,596	738,332	979,924
Thereafter:	82,555,234	7,476,967	35,966,022	9,317,550	1,351,331	64,956,701	68,114	125,271,118	13,529,609	15,038,640	9,831,405
Total:	$ 109,750,126	$ 10,609,876	$ 47,787,428	$ 11,418,012	$ 3,176,496	$ 87,553,941	$ 157,864	$ 155,222,203	$ 16,514,713	$ 18,952,617	$ 16,656,376

(1) Environmental Computing Center; Hazardous Waste Facility; Cordley Hall Remodel; Food Innovation Ctr.