Dollars & Sense

- Tuition & Expenses
- How Financial Aid Works
- Billing
- Payment
- Withdrawing From Classes
- Student Account Holds
- Contact Information
2017/2018 Tuition & Fees

Instruction Tuition (based on 15 credits):
- Resident $3,025.00
- Non-Resident $9,245.00

Mandatory Fees:
- Building Fee $45.00
- Incidental Fee $375.18
- Health Center Fees $153.72

Total Tuition and Fees per Term:
- Resident $3,598.90
- Non-Resident $9,818.90

*The listed amounts above are subject to change.
Tuition & Fees con’t.

- **Overtime Tuition** (more than 15 credits)
  - Residents pay $195.00 per credit
  - Non-Residents pay $594.00 per credit

- **Differential Tuition**
  - Undergrads, Graduates and Professional schools may have unique tuition rates

- **Ecampus Tuition**
  - Online courses have a separate tuition rate schedule
  - Credit hours are charged separately from on-campus courses

*The listed amounts above are subject to change.*
Other Expenses Billed to Student Account

- Course Fees
- ID Card
- Matriculation Fee
- University Housing & Dining Charges
- Student Health Charges
- Dixon Recreation Charges
- Parking Fines
- Printing Charges
- Library Fines
Student Account Billing

- **Billing**
  - Email sent after the 5th of each month

- **Due**
  - 1st of the month, after the bill is sent

- **Interest**
  - Balances remaining accrue interest at 1% per month, or 12% APR

- Degree Partnership Program students pay their tuition at their partner school.
# The Billing Cycle

<table>
<thead>
<tr>
<th></th>
<th>Classes Begin</th>
<th>Bill Sent</th>
<th>Bill Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>FALL</td>
<td>Sept 20</td>
<td>Oct 6</td>
<td>Nov 1st</td>
</tr>
<tr>
<td>WINTER</td>
<td>Jan 8</td>
<td>Jan 6</td>
<td>Feb 1st</td>
</tr>
<tr>
<td>SPRING</td>
<td>Apr 2</td>
<td>Apr 6</td>
<td>May 1st</td>
</tr>
</tbody>
</table>
Online – mybill.oregonstate.edu

- View your Bills
- Set up Authorized Users
- Make Payments
Confidentiality Release vs. Authorized User

• FERPA: Family Educational Rights and Privacy Act of 1974
  • Protects student’s educational & financial records
  • Info can’t be released without written student consent
  • Forms available at Financial Aid or Student Accounts Services
  • Student can revoke at anytime

• Authorized users: Have access to MyBill
  • Students can set up an authorized user in MyBill
  • Receive email notification of monthly statements
  • Can view and print statements
  • Can make payments online via eCheck
MyOSU is the University's portal for students, faculty, and staff.
MyOSU> Paying for College  Check requirements, sign up for direct deposit, get award information, pay your bill, and more!
How Financial Aid Works

Federal Financial Aid*

*including federal direct loans!
How Financial Aid Works

To receive aid when you start classes, you must have:
- Accepted your Financial Aid
- Completed Outstanding Requirements
- Completed MPN and Entrance Counseling

You need to notify us if:
- You will enroll less than Full Time (<12 credits)
- You receive an Outside Scholarship

Check your OSU email frequently
Use MyOSU to access your Financial Aid information!
Program Enrollment Requirements

Bridge to Success (OR Resident)
- Must complete 36 credits per year
- Must be Full-time each term (at least 12 credits)

Degree Partnership Program
- Students must take 6 credits per term at OSU to receive:
  - Bridge to Success (OR Resident)
  - Non-Resident Tuition Grant
  - Oregon State University Scholarships
Federal Direct Loan Requirements

- Entrance Counseling
- Master Promissory Note
- Parent PLUS Loan
Federal Perkins Loan Requirements

Perkins Loans
- Separate Master Promissory Note
- Information sent by e-mail after accepting
- ECSI is the OSU Perkins billing partner
- Website is secure
- Authenticate with SSN, Last Name, and Date of Birth
Textbooks

• The OSU Beaver Store (campus bookstore) is a student-governed nonprofit company.

• Books CANNOT be billed to the University student account or ID card.

• Students pay for their books at the time of purchase.

• Can also rent textbooks or look for used books online.
Estimating Your Term Charges

- Worksheet provided in student folder
  - Do NOT return to OSU
- Charges
  - Tuition & Fees
    - Fee Schedule on OSU webpage
  - Housing
  - Meal Plan

- Financial Aid Award
  - Viewable through MyOSU
- Positive Balance = Remaining balance owed to OSU
- Negative Balance = Estimated refund to student
- Expenses not charged to your account
  - Books/Supplies
  - Personal/Misc
Using Aid to Pay Your Bill

Now …
• Accept Aid & Register for classes

Fall Term …
• Tuition & fees are applied to the student’s OSU billing account
• Aid & Outside scholarships applied to all eligible charges
• Aid is disbursed as a payment to the student billing account the week before term starts*
  • Degree Partnership Program students pay their tuition at the partner school

* Timing is everything, make sure all awards and promissory notes are completed!
How Your Aid Applies

• Federal financial aid **can** be applied to:
  • Tuition & enrollment fees
  • Housing & Dining
    • *eligible charges in the current aid year*

• Federal financial aid **cannot** pay for:
  • Parking tickets & permits
  • Health service charges
  • Printing lab fees
  • Interest

• Other types of aid apply the same as cash
  • Outside scholarships
  • Alternative loans
Outside Scholarships

• Send to Student Account Services: (Kerr Admin Bldg):
  • Mail: OSU, PO BOX 1086, Corvallis, OR 97339-1086
  • e-mail: OutsideScholarshipPayments@oregonstate.edu

• Outside Scholarship Disbursement schedule (unless specified by the donor)
  • Under $3,000 applied to 1 term
  • Over $3,000 divided over 3 terms

• Enrollment Verifications go to: MyOSU > Student Tab > Enrollment Verification > National Student Clearinghouse > click on Obtain an Enrollment Certificate.
“Refund” to Student for “Excess” Aid

IF funds are processed and posted...

Before the term starts:

• Any refund will be deposited to the student’s bank account by the 1st day of classes

After the term starts...

• Refunds are processed automatically at least weekly

• It is possible to receive a refund and still have a balance owed
Bill Payment Options

**eCheck**
- Available through MyBill and no fee
- Student and authorized users can input and store multiple accounts on our secure website

**Credit card**
- Pay through MyOSU
- Visa and MasterCard
- Subject to a convenience fee

**Check (include student ID)**
- By mail
- In person at the Cashier’s Office.
- Campus drop box located in Kerr.

**Cash**
- Payments at the Cashier’s Office
Student Account Management

• We don’t “un-enroll” for non-payment, but…

• Registration Hold (block)
  • If balance is over $2,200
  • If unpaid charges older than the two most recent terms
  • If taking term off (except Summer), must pay in full to return

• Transcript Hold
  • Placed on accounts with prior term unpaid charges
Withdrawing From Classes

• The student is financially obligated at registration

• **Tuition and fee adjustments** for decreases in course loads:
  - Before classes begin: **100%**
  - Week one: **100%**
  - Week two and three: **50%**
  - After week three: **0%**

• Dropping classes may affect Financial Aid awards
Other Account Services

• Account detail in MyOSU
• Account inquiries and counseling
• Third-party Billing
• Emergency Loans
• General financial education materials
Office of Business Affairs

Contact us:
- Email: StudentAccountServices@oregonstate.edu
- Phone: (541) 737-3775
- In person: Kerr Admin Building, 1st Floor
  - Monday - Friday 8:30 - 4:30

Website: http://fa.oregonstate.edu/

Access this presentation:
- OSU main page, search for “Dollars and Sense”
Office of Financial Aid

Contact Us:
• Phone: (541) 737-2241
• Emails: financial.aid@oregonstate.edu
          scholarship.office@oregonstate.edu
          dpp@oregonstate.edu

• In Person: 218 Kerr Administration Building
  • Office hours:
    • 8:00am – 5:00pm Monday – Friday
    • 10:00 am – 5:00pm Wednesday

• Advisors: Walk-in appointments
  • 8:00am – 4:00pm Monday – Friday
  • 10:00am – 4:00pm Wednesday

Home Page: financialaid.oregonstate.edu