



Oregon State
University

FY2024 Operating Budget

**Budget Conversations
June 8, 2023**



Overview

- Operating budget overview
- Budget context for FY2024
- FY24 Proposed budget
- Principal uncertainties and challenges

FY2024 Operating Budget

The annual operating budget is an estimate of resources and a plan for allocating those resources during the next fiscal year and is informed by:

- Strategic Plan 4.0
- Ten-year business forecast, including the ten-year capital forecast
- Contractual obligations
- Financial position of the university

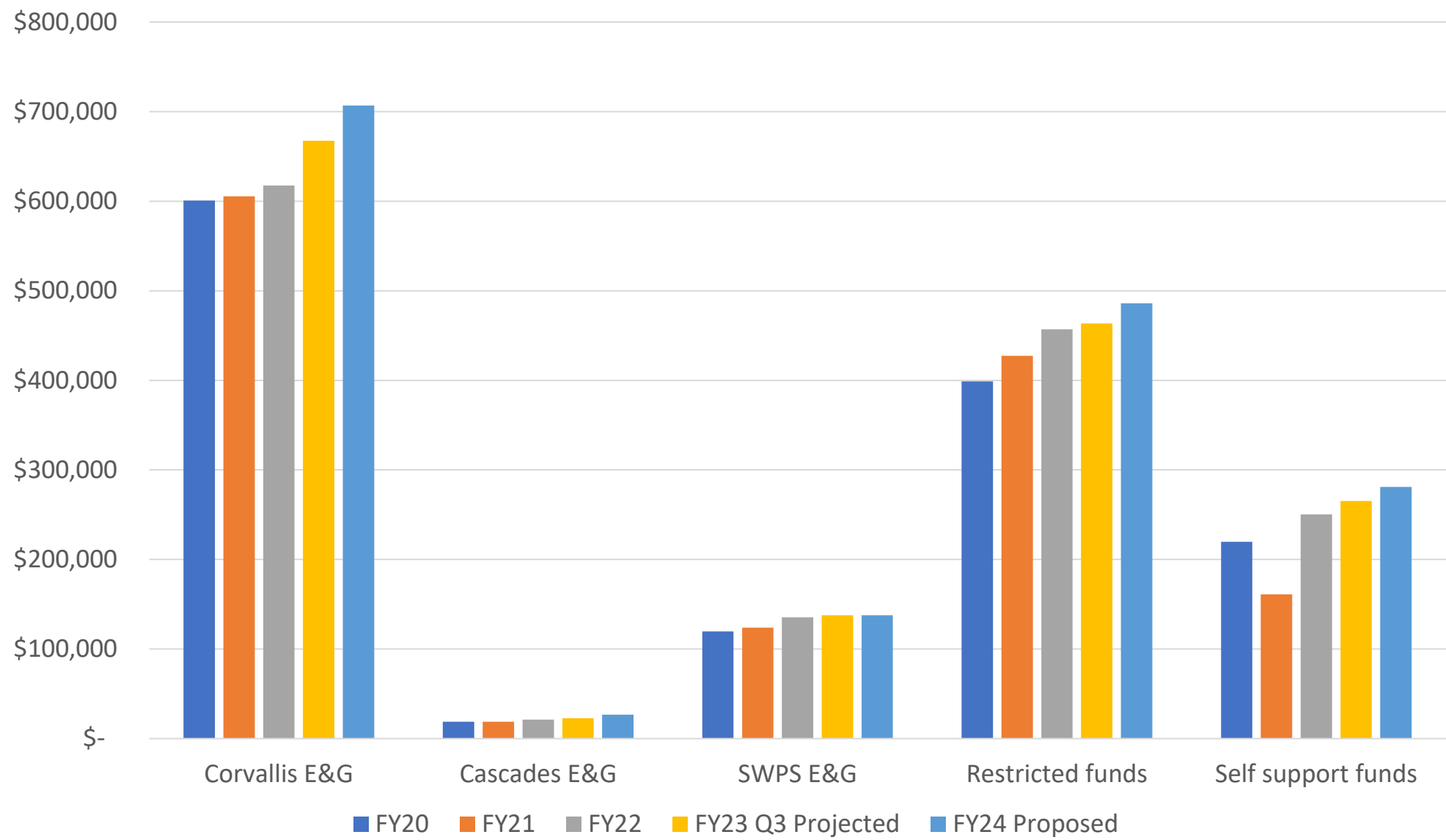
Budget Context: Education & General Funds

- State Funding at Legislative Co-chairs recommendation (2.5% points, less than DAS CSL of 7.9%)
- OSU has emerged from the pandemic in good shape:
 - Record new-student classes
 - Another record year for first-year student numbers
 - Transfer enrollment stable
 - Enrollment in Ecampus will be at record levels

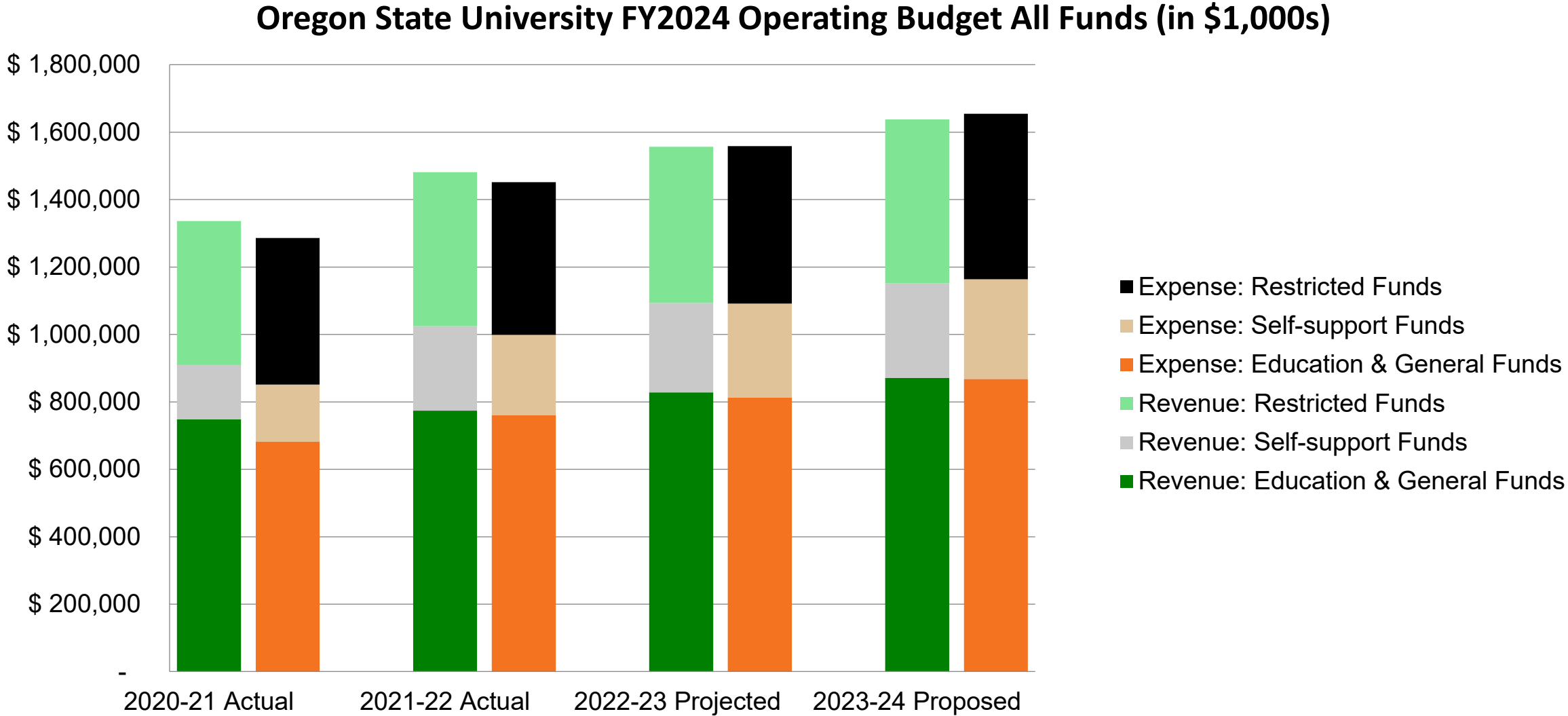
Budget Context: Self-Support and Restricted Funds

- Self Support Funds
 - Returned to pre-pandemic levels for FY24
 - UHDS expected to be at full occupancy
 - Athletics is nearing balanced operating budgets
- Restricted Funds
 - Strong federal awards
 - Increase in State financial aid program
 - Oregon Opportunity Grant

FY24 Proposed: Major Funds Revenue Budgets



FY24 Proposed: Revenue and Expenses



Education and General Funds: (Tables 1, 5)

Uncertainties and Challenges

- State Appropriations – not finalized until June
- Enrollment
 - Undergraduate down nationally
 - Transfer enrollment may decline due to lower community college enrollment
 - International enrollment not yet rebounded
 - Big increase in students from India
- OSU-Cascades – deposits for fall 2023 forecast large incoming class
- SWPS – vacant positions that cannot be filled because state funding has lagged inflationary increases

Self-Support Funds (Table 2): Challenges

- Inflation impacts larger in self supports (more materials costs impacted by CPI)
- Student worker challenges
- Travel in Athletics increasingly expensive
- Increases in NCAA legislative changes

Restricted Funds (Table 3): Challenges

- Potential federal shutdown/pull back of unspent ARPA funds

Budget Context and Challenges

