Overview

• Operating budget overview
• Budget context for FY2024
• FY24 Proposed budget
• Principal uncertainties and challenges
The annual operating budget is an estimate of resources and a plan for allocating those resources during the next fiscal year and is informed by:

- Strategic Plan 4.0
- Ten-year business forecast, including the ten-year capital forecast
- Contractual obligations
- Financial position of the university
Budget Context: Education & General Funds

- State Funding at Legislative Co-chairs recommendation (2.5% points, less than DAS CSL of 7.9%)
- OSU has emerged from the pandemic in good shape:
  - Record new-student classes
  - Another record year for first-year student numbers
  - Transfer enrollment stable
  - Enrollment in Ecampus will be at record levels
Budget Context: Self-Support and Restricted Funds

- **Self Support Funds**
  - Returned to pre-pandemic levels for FY24
  - UHDS expected to be at full occupancy
  - Athletics is nearing balanced operating budgets

- **Restricted Funds**
  - Strong federal awards
  - Increase in State financial aid program
  - Oregon Opportunity Grant
FY24 Proposed: Major Funds Revenue Budgets

- Corvallis E&G
- Cascades E&G
- SWPS E&G
- Restricted funds
- Self support funds

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Oregon State University FY2024 Operating Budget All Funds (in $1,000s)

- Expense: Restricted Funds
- Expense: Self-support Funds
- Expense: Education & General Funds
- Revenue: Restricted Funds
- Revenue: Self-support Funds
- Revenue: Education & General Funds
Education and General Funds: (Tables 1, 5)
Uncertainties and Challenges

• State Appropriations – not finalized until June
• Enrollment
  • Undergraduate down nationally
  • Transfer enrollment may decline due to lower community college enrollment
  • International enrollment not yet rebounded
    • Big increase in students from India
• OSU-Cascades – deposits for fall 2023 forecast large incoming class
• SWPS – vacant positions that cannot be filled because state funding has lagged inflationary increases
Self-Support Funds (Table 2): Challenges

- Inflation impacts larger in self supports (more materials costs impacted by CPI)
- Student worker challenges
- Travel in Athletics increasingly expensive
- Increases in NCAA legislative changes

Restricted Funds (Table 3): Challenges

- Potential federal shutdown/pull back of unspent ARPA funds
Budget Context and Challenges

Corvallis headcount and institutional tuition waivers

- Resident undergraduates
- International undergrads
- Domestic non-res undergrads
- Graduate & Professional
- Ecampus

OSU-funded tuition waivers