



Second Quarter Management Reports Fiscal Year 2014



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Oregon State University
Second Quarter Management Reports
Fiscal Year 2014

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OREGON STATE UNIVERSITY
QUARTERLY MANAGEMENT REPORT
as of December 31, 2013

The following interim financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY 2014 budget, projected revenues and expenses, comparisons with FY 2013 actual, and second quarter results.

The FY 2014 budget has been adjusted as of September 2013, and will be used for internal reporting throughout the remainder of the fiscal year as well as in external reporting to the State Board of Higher Education.

Adjusted revenue budgets include the initial budget, which is based on the Legislatively Adopted Budget from the end of the 2013 session and updated departmental revenue projections.

The adjusted budget reflects the current operating plan as of the date of these reports. Departmental estimates were prepared with a combination of trend analysis, current year encumbrances, and adjustments for anticipated changes in revenue and expenditures.

Oregon State University
All Operating Funds Summary¹
Fiscal Year 2014 Budget & Fiscal Year 2013 Actual
(in thousands)

FY2014 Budget

	Education & General ²	Statewide Public Services ²	Auxiliary Enterprises ²	Service Center Departments ²	Gift & Royalty Funds ³	Designated Operations ⁴	Research Funds ⁵	Total ⁶
Revenue	433,395	72,900	140,625	20,219	73,540	14,432	199,467	954,579
Expenditures	422,291	73,206	146,518	23,406	72,608	15,654	198,237	951,921
Net Change in Operations	11,104	(306)	(5,893)	(3,187)	933	(1,222)	1,230	2,658
Beginning Fund Balance	32,128	7,609	108,846	5,049	23,155	3,020	1,619	181,427
Fixed Asset Disposal Gain/(Loss)								
Net Transfers In (Out)	(8,384)	1,471	3,155	3,334	(852)	500,000		
Fund Additions (Deductions)			(39,751)	670				
Ending Fund Balance	\$ 34,849	\$ 8,774	\$ 66,357	\$ 5,866	\$ 23,236	\$ 2,298	\$ 2,849	\$ 184,085

FY2013 Actual

Revenue	389,193	71,286	135,807	23,304	75,964	14,248	200,307	910,110
Expenditures	393,944	71,588	134,674	23,189	71,156	14,739	198,237	907,528
Net Change in Operations	(4,752)	(302)	1,133	116	4,808	(490)	2,070	2,582
Beginning Fund Balance	41,095	6,460	106,512	6,008	18,773	3,080	(451)	181,477
Fixed Asset Disposal Gain/(Loss)			(25)	(12)				(37)
Net Transfers In (Out)	(4,215)	1,451	(2,640)	(121)	(426)	430,207		(5,520)
Fund Additions (Deductions)			3,866	(941)				2,925
Ending Fund Balance	\$ 32,128	\$ 7,609	\$ 108,846	\$ 5,049	\$ 23,155	\$ 3,020	\$ 1,619	\$ 181,427

¹ Plant Funds not included.

² Adjusted budget as reported in the OUS Management Report

³ Gift Funds Budget trended based on previous years actual revenue and expenditures.

⁴ FY13 Initial Budget

⁵ Research Budget trended amount based on previous years actual expenditures.

⁶ Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Oregon State University
Selected Operating Funds
Fiscal Year 2014 Budget & Projections
As of December 31, 2013
(thousands of dollars)

	FY 2014			FY 2013	Projection to Actual Favorable (Unfavorable)
	Initial Budget	Adjusted Budget	Year End Projection	Actual	
Education & General Program					
Revenues	427,848	433,395	437,420	389,193	48,228
Expenditures	427,848	422,291	420,350	393,944	(26,405)
Net Change from Operations		11,104	17,071	(4,752)	21,822
Net Transfers In (Out)		(8,384)	(7,747)	(4,215)	(3,532)
Net Increase (Decrease) in Fund Balance		2,720	9,324	(8,967)	18,291
Beginning Fund Balance	32,128	32,128	32,128	41,095	(8,967)
Fund Additions/(Deductions) to Other Funds	-	-	-		
Ending Fund Balance	\$ 32,128	\$ 34,849	\$ 41,452	\$ 32,128	\$ 9,324
Statewide Public Service Programs					
Revenues	72,900	72,900	73,072	71,286	1,786
Expenditures	72,900	73,448	73,493	71,588	(1,905)
Net Change from Operations		(548)	(421)	(302)	(120)
Net Transfers In (Out)	-	1,470	1,471	1,451	20
Net Increase (Decrease) in Fund Balance		923	1,049	1,149	(100)
Beginning Fund Balance	7,609	7,609	7,609	6,460	1,149
Fund Additions/(Deductions) to Other Funds	-	-	-		-
Ending Fund Balance	\$ 7,609	\$ 8,531	\$ 8,658	\$ 7,609	\$ 1,049
Auxiliary Enterprises					
Revenues	136,708	141,111	139,746	\$ 135,807	3,938
Expenditures	144,515	144,364	143,878	134,674	(9,204)
Net Change from Operations	(7,807)	(3,253)	(4,133)	1,133	(5,266)
Fixed Asset Disposal Gain/(Loss)				(25)	25
Net Transfers In (Out)	2,719	3,155	3,299	(2,640)	5,939
Net Increase (Decrease) in Fund Balance	(5,087)	(98)	(834)	(1,532)	698
Beginning Fund Balance	108,846	108,846	108,846	106,512	2,334
Fund Additions/(Deductions) to Other Funds		(39,751)	(39,751)	3,866	(43,617)
Ending Fund Balance	\$ 103,759	\$ 68,997	\$ 68,261	\$ 108,846	(\$ 40,585)
Service Center Departments					
Revenues	20,569	20,219	20,156	23,304	(3,148)
Expenditures	23,406	23,406	22,959	23,189	230
Net Change from Operations	(2,837)	(3,187)	(2,802)	116	(2,918)
Fixed Asset Disposal Gain (Loss)				(12)	12
Net Transfers In (Out)	2,984	3,334	3,354	(121)	3,475
Net Increase (Decrease) in Fund Balance	147	147	552	(18)	570
Beginning Fund Balance	5,049	5,049	5,049	6,008	(959)
Fund Additions/(Deductions) to Other Funds	-	670	670	(941)	1,611
Ending Fund Balance	\$ 5,195,620	\$ 5,865,420	\$ 6,270,369	\$ 5,049,429	\$ 1,220,940

OREGON STATE UNIVERSITY
EDUCATION and GENERAL FUNDS
as of December 31, 2013

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$48.2 million or 12.4% higher than fiscal year 2013. Revenues from enrollment fees are anticipated to exceed last year's actual by \$40.3 million or 14.1% due to tuition rate increases and enrollment growth. Areas of greatest increase are enrollment in undergraduate nonresident students and Ecampus. Fee remissions, accounted for as negative revenue, are anticipated to decrease by 5.4% or \$1.7 million compared with the previous year.

State appropriations are projected to increase \$8.1 million or 9.8% above the actual amount received last year. This is due mainly to the increase in cell funding from higher enrollment. Included in the initial cell funding calculation are \$2.3 million for tuition buy-down and \$785 thousand for enrollment growth funding and retention incentives. More funding from tuition buy-down was added to the state appropriations mid-year.

Expenditures and net transfers are anticipated to be \$22.9 million or 5.8% higher than fiscal year 2013. Salaries and Other Payroll Expenses account for \$23.6 million of the increase, primarily due to filling previously vacant positions, new hires resulting from higher student enrollment, and elevated benefit costs plus mid-year raises of 3%. Services and Supplies are anticipated to be to increase by \$4.7 million. Capital Outlay expense is now anticipated to be lower than the previous year due in part to moving expenditures on the new classroom building to plant funds.

Net transfers out are significantly higher than last year, the result of an accounting change, which entailed moving money to funds outside Education & General Funds. In the past these transfers were recorded in Services and Supplies. Going forward they will be treated as transfers-out.

Fund Balance is expected to increase by \$9.3 million resulting in a balance which is 9.5% of total projected revenue, well within OUS guidelines of 5% to 15%.

Oregon State University
Education & General and
Statewide Public Service Programs
Fiscal Year 2014
As of December 31, 2013
(thousands of dollars)

	FY2014			Projection to Actual	%
	Adjusted Budget	Year End Projection	FY2013 Actual	Favorable (Unfavorable)	Variance
Education & General					
Revenue					
Enrollment Fees	326,250	327,009	286,677	40,332	14.1%
Fee Remissions	(33,169)	(30,113)	(31,819)	1,706	5.4%
State Appropriations	89,246	90,414	82,310	8,105	9.8%
F&A Rate Recovery	33,600	34,960	34,781	179	0.5%
Other Revenue	17,468	15,150	17,244	(2,094)	-12.1%
Total Revenue	433,395	437,420	389,193	48,228	12.4%
Expense					
Total Salaries and OPE	326,638	328,100	304,513	(23,586)	-7.7%
Service and Supplies	83,989	83,903	79,172	(4,732)	-6.0%
Capital Outlay	10,264	6,947	8,933	1,986	22.2%
Student Aid	1,400	1,400	1,326	(74)	-5.5%
Total Expense	422,291	420,350	393,944	(26,405)	-6.7%
Net Change From Operations	11,104	17,071	(4,752)	21,822	459.2%
Net Transfers In/(Out)	(8,384)	(7,747)	(4,215)	(3,532)	-83.8%
Net Increase (Decrease) in Fund Balance	2,720	9,324	(8,967)	18,291	204.0%
Beginning Fund Balance	32,128	32,128	41,095	(8,967)	-21.8%
Projected Ending Fund Balance	\$ 34,849	\$ 41,452	\$ 32,128	\$ 9,324	29.0%
Statewide Public Service					
Revenue					
State Appropriation	49,566	49,566	48,427	1,139	2.4%
Government Appropriations	17,529	17,710	16,296	1,413	8.7%
Other Revenue	5,806	5,796	6,562	(766)	-11.7%
Total Revenue	72,900	73,072	71,286	1,786	2.5%
Expense					
Total Salaries and OPE	59,748	59,583	57,650	(1,933)	-3.4%
Service and Supplies	13,195	13,355	13,346	(9)	-0.1%
Capital Outlay	505	555	592	37	6.3%
Total Expense	73,448	73,493	71,588	(1,905)	-2.7%
Net Change From Operations	(548)	(421)	(302)	(120)	-39.6%
Net Transfers In/(Out)	1,470	1,471	1,451	20	1.4%
Net Increase (Decrease) in Fund Balance	923	1,049	1,149	(100)	-8.7%
Beginning Fund Balance	7,609	7,609	6,460	1,149	17.8%
Projected Ending Fund Balance	\$ 8,531	\$ 8,658	\$ 7,609	\$ 1,049	13.8%

Oregon State University
Education and General Funds
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Enrollment Fees	\$ 192,721,327	217,687,950	286,677,315	326,250,035	327,009,212	759,177	0.2%
Fee Remissions	(20,816,256)	(19,803,951)	(31,818,897)	(33,169,198)	(30,113,115)	3,056,083	-9.2%
Government Appropriations	43,877,861	50,819,620	82,309,645	89,245,954	90,414,259	1,168,305	1.3%
F&A Rate Recovery	14,776,054	14,602,187	34,780,919	33,600,000	34,960,000	1,360,000	4.0%
Interest Income	980,230	1,497,483	2,600,300	2,600,300	2,607,200	6,900	0.3%
Sales & Services	5,054,409	5,195,275	10,841,287	11,368,199	10,867,855	(500,344)	-4.4%
Other Revenue	1,042,991	610,078	3,802,042	3,500,000	1,674,881	(1,825,119)	-52.1%
Total Revenue	237,636,615	270,608,642	389,192,611	433,395,290	437,420,292	4,025,002	0.9%
Expense							
Total Salaries and OPE	138,832,732	150,875,862	304,513,168	326,638,132	328,099,517	(1,461,385)	-0.4%
Services and Supplies	38,489,086	36,384,378	79,171,506	83,988,738	83,903,160	85,578	0.1%
Capital Outlay	4,063,750	5,621,419	8,933,389	10,264,334	6,947,111	3,317,223	32.3%
Student Aid	896,552	792,962	1,326,419	1,400,000	1,400,000	-	-
Total Expense	182,282,120	193,674,620	393,944,482	422,291,204	420,349,788	1,941,416	0.5%
Net Change From Operations	55,354,495	76,934,022	(4,751,872)	11,104,086	17,070,504	5,966,418	53.7%
Net Transfers In/(Out)	(4,187,797)	(7,266,239)	(4,214,952)	(8,383,669)	(7,746,673)	636,996	
Net Increase (Decrease) in Fund Balance	51,166,698	69,667,783	(8,966,824)	2,720,417	9,323,831	6,603,414	242.7%
Beginning Fund Balance	41,095,172	32,128,348	41,095,172	32,128,349	32,128,349	-	
Ending Fund Balance	\$ 92,261,870	\$ 101,796,131	\$ 32,128,348	\$ 34,848,766	\$ 41,452,180	\$ 6,603,414	18.9%
Fund Balance as a Percent of Revenue			8.3%	8.0%	9.5%		

OREGON STATE UNIVERSITY
STATEWIDE PUBLIC SERVICE PROGRAMS
as of December 31, 2013

Agricultural Experiment Stations – AES: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Revenues for AES are projected to increase \$1.8 million or 5.9% compared with the previous year. The majority of that increase is due to reduced federal research spending during a restructuring period for the federal research projects so available funds have been carried over to this fiscal year. State appropriation is expected to increase by \$621 thousand or 2.4%. Expenses are projected to be in line with revenue resulting in an estimated increase of \$1.5 million to fund balance.

Extension Service – EXT: Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and 37 county offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be relatively flat compared with fiscal year 2013. Expenses are expected to increase by roughly \$1.2 million resulting in an operating loss, which is offset by transfers in from Education & General funds. A small positive change to fund balance is anticipated.

Forest Research Lab – FRL: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. The 2007 Oregon Legislature (HB 2122) renewed the taxation rate of \$0.92 per thousand board feet of commercial timber harvested in Oregon.

Revenues for FRL are projected to be slightly down from the previous year due to a reduction of revenue from the Oregon Harvest Tax and Other Government Appropriations. Expenditures are also projected to be less than the previous year, in line with revenues.

Oregon State University
Statewide Operations - Agricultural Experiment Stations
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
State Appropriation	\$ 14,528,075	\$ 16,221,533	\$ 26,414,682	\$ 27,035,888	\$ 27,035,888	\$ -	-
Other Government Appropriations	925,225	564,619	2,696,099	4,034,829	3,975,480	(59,349)	-1.5%
Sales & Services	1,115,307	998,611	1,849,842	1,799,800	1,799,800	-	-
Other Revenue	24,092	8,570	161,567	160,200	160,200	-	-
Total Revenue	16,592,699	17,793,333	31,122,190	33,030,717	32,971,368	(59,349)	-0.2%
Expense							
Total Salaries and OPE	12,655,364	12,361,551	25,055,947	26,107,625	25,190,925	916,700	3.5%
Service and Supplies	2,460,753	2,439,423	6,346,781	6,400,970	6,396,069	4,901	0.1%
Capital Outlay	203,146	87,627	456,718	500,000	500,000	-	-
Total Expense	15,319,263	14,888,601	31,859,446	33,008,595	32,086,994	921,601	2.8%
Net Change From Operations	1,273,436	2,904,732	(737,256)	22,122	884,374	862,252	3897.7%
Net Transfers In/(Out)	688,598	865,515	634,754	648,000	648,000	-	-
Net Increase (Decrease) in Fund Balance	1,962,034	3,770,247	(102,502)	670,122	1,532,374	862,252	128.7%
Beginning Fund Balance	3,215,031	3,112,529	3,215,031	3,112,529	3,112,529	-	-
Ending Fund Balance	\$ 5,177,065	\$ 6,882,776	\$ 3,112,529	\$ 3,782,651	\$ 4,644,903	\$ 862,252	22.8%
Fund Balance as a Percent of Revenue			10.0%	11.5%	14.1%		

Oregon State University
Statewide Operations - Extension Service
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
State Appropriation	\$ 10,508,486	\$ 11,733,399	\$ 19,106,335	\$ 19,555,668	\$ 19,555,668	\$ -	-
Other Government Appropriations	2,462,105	3,083,277	12,539,116	12,513,763	12,754,156	240,393	1.9%
Sales & Services	338,248	423,539	1,087,238	792,857	778,409	(14,448)	-1.8%
Other Revenue	61,475	83,468	189,643	150,000	154,432	4,432	3.0%
Total Revenue	13,370,314	15,323,683	32,922,332	33,012,288	33,242,665	230,377	0.7%
Expense							
Total Salaries and OPE	12,835,003	13,520,282	26,705,936	27,664,588	27,622,041	42,547	0.2%
Service and Supplies	2,700,358	2,864,543	5,707,453	5,958,300	6,059,125	(100,825)	-1.7%
Capital Outlay	24,210	14,953	92,105	4,500	45,144	(40,644)	-903.2%
Total Expense	15,559,571	16,399,778	32,505,494	33,627,388	33,726,310	(98,922)	-0.3%
Net Change From Operations	(2,189,257)	(1,076,095)	416,838	(615,100)	(483,645)	131,455	-21.4%
Net Transfers In/(Out)	712,262	750,371	708,600	726,000	726,000	-	0.0%
Net Increase (Decrease) in Fund Balance	(1,476,995)	(325,724)	1,125,438	110,900	242,355	131,455	118.5%
Beginning Fund Balance	853,982	1,979,420	853,982	1,979,420	1,979,420	-	-
Ending Fund Balance	\$ (623,013)	\$ 1,653,696	\$ 1,979,420	\$ 2,090,320	\$ 2,221,775	\$ 131,455	6.3%
Fund Balance as a Percent of Revenue			6.0%	6.3%	6.7%		

Oregon State University
Statewide Operations - Forestry Research Laboratory
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
State Appropriation	\$ 1,598,481	\$ 1,784,806	\$ 2,906,329	\$ 2,974,678	\$ 2,974,678	\$ -	-
Other Government Appropriations	1,061,001	471,897	1,061,001	980,000	980,000	-	-
Transfer from State Agency	1,540,984	1,889,379	3,115,735	2,748,000	2,748,000	-	-
Sales & Services	39,619	68,522	156,526	153,800	153,800	-	-
Other Revenue	21	1,351	1,885	1,000	1,351	351	35.1%
Total Revenue	4,240,106	4,215,955	7,241,476	6,857,478	6,857,829	351	-
Expense							
Total Salaries and OPE	2,952,316	3,431,634	5,887,813	5,976,000	6,770,000	(794,000)	-13.3%
Service and Supplies	882,325	363,794	1,291,528	836,000	900,000	(64,000)	-7.7%
Capital Outlay	7,202	6,850	43,557	-	10,000	(10,000)	-
Total Expense	3,841,843	3,802,278	7,222,898	6,812,000	7,680,000	(858,000)	-12.6%
Net Change From Operations	398,263	413,677	18,578	45,478	(822,171)	(867,649)	-1907.8%
Net Transfers In/(Out)	106,703	96,777	107,489	96,000	96,777	777	0.8%
Net Increase (Decrease) in Fund Balance	504,966	510,454	126,067	141,478	(725,394)	(866,872)	-612.7%
Beginning Fund Balance	2,390,820	2,516,887	2,390,820	2,516,887	2,516,887	-	-
Ending Fund Balance	\$ 2,895,786	\$ 3,027,341	\$ 2,516,887	\$ 2,658,365	\$ 1,791,493	\$ (866,872)	-32.6%
Fund Balance as a Percent of Revenue			34.8%	38.8%	26.1%		

**OREGON STATE UNIVERSITY
AUXILIARY ENTERPRISES
as of December 31, 2013**

The Auxiliary Enterprises are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages were compiled in August 2013 and reflect the operating plans of the units at that time.

Overall the auxiliaries are anticipating a \$4.1 million operating loss in fiscal year 2014. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$13.7 million. Fund Addition/Deduction accounts reflect activity between plant funds and operating funds, which affect the ending fund balance. An effort is being made to project that activity during the year. The primary transactions estimated for this fiscal year are the result of bond sales occurring in spring 2014 and capitalization of major projects.

Housing: Due to rate increases, higher enrollment and the mandate that freshmen live on campus, total revenue is expected to be \$5.83 million or 13.6% higher than fiscal year 2013. Salaries and OPE reflect mid-year raises and some increased hiring. Major estimates in the Fund Addition/Deduction accounts at this time include the sale of bonds in the spring of \$17 million plus capitalization of the new residence hall expenditures during the year estimated to be \$17.6 million.

Student Centers and Activities: Student Incidental Fee revenue is now included in this section rather than in Miscellaneous Auxiliaries and previous years' information has been restated to reflect this change. Total revenue is anticipated to be \$788 thousand or 2.0% less when compared with the previous year. While student fee revenue is slightly higher, it is offset by the loss of rental income from the OSU Beaver Store which moved out of the Memorial Union building in August 2013. Expenses are projected to be \$1.4 million or 6.3% higher than fiscal year 2013. This is due to mid-year raises and benefit increases for employees, as well as some new hiring. Major estimates in the Fund Addition/Deduction accounts at this time include the sale of bonds in the amount of \$51.9 million for the Student Experience Center plus capitalization of year to date costs for the center.

Athletics: Total revenue is anticipated to be on the same level as last year. Expenses are anticipated to be \$5.3 million or 11.1% greater than the previous year due mainly to moving Salaries and Other Payroll Expense from the Education and General funds back to the Auxiliary fund, as well as wage and benefit increases.

Health Services: Total revenues are expected to increase 7.5% because of higher enrollments. Fee for service revenue is anticipated to increase 3.5%. Salaries and Other Payroll Expense are projected to be higher than fiscal year 2013 by \$0.9 million due to new hires in the Counseling and Psychological Services area, as well as wage and benefit increases. Incidental fees, reported as transfers-in, are anticipated to be higher than last year by \$500 thousand due increased enrollments.

Parking: Revenue and expenses are projected be fairly flat when compared with the previous year. Salaries and OPE reflect mid-year raises and increased benefits.

Miscellaneous & Fee Clearing Funds: Student incidental fees have been removed from this section and are now included in Student Centers & Activities. Previous years' information has been restated to reflect this change. Revenue is projected to be \$559 thousand less than fiscal year 2013 because the Jefferson Street Building operations will move from the Auxiliary fund to Education and General funds. Lease revenue from this building was \$336 thousand in fiscal year 2013. Expenses are flat as compared with the year before.

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Six Months Ending December 31, 2013 and 2012

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous Auxillaries	For six months ended December 31		Increase (Decrease)	% Change
							FY2014	FY2013		
Revenue										
Enrollment Fees	-	20,763,041	-	2,124	-	(79,127)	20,686,038	11,597,674	9,088,364	78.36%
Gifts, Grants & Contracts	-	150,000	7,400	-	-	-	157,400	-	157,400	-
Lottery Proceeds	-	-	220,000	-	-	-	220,000	227,690	(7,690)	-3.38%
Interest Income	-	174,907	15,746	82,258	-	7,325	280,236	143,521	136,715	95.26%
Sales & Services	17,796,927	2,509,255	14,723,094	2,655,471	1,555,143	1,788,345	41,028,235	15,759,913	25,268,322	160.33%
Other Revenue	27,608	33,597	927,646	3,450	75	4,686	997,062	852,479	144,583	16.96%
Internal Sales	784,937	164,563	9,381	985	102,840	263,824	1,326,530	762,292	564,238	74.02%
Total Revenue	18,609,472	23,795,363	15,903,267	2,744,288	1,658,058	1,985,053	64,695,501	29,343,569	35,351,932	120.48%
Expense										
Total Salaries and OPE	7,490,208	5,148,037	9,475,526	4,016,088	362,460	742,088	27,234,407	10,900,834	16,333,573	149.84%
Service and Supplies	11,290,980	3,518,862	10,121,537	2,279,038	429,783	1,439,985	29,080,185	8,520,476	20,559,709	241.30%
Capital Outlay	-	-	33,992	-	201,892	-	235,884	120,698	115,186	-
Student Aid	-	-	4,369,274	-	-	-	4,369,274	1,255,926	3,113,348	247.89%
Depreciation	2,659,799	946,643	2,978,398	78,258	397,855	114,358	7,175,311	3,279,002	3,896,309	118.83%
Total Expense	21,440,987	9,613,542	26,978,727	6,373,384	1,391,990	2,296,431	68,095,061	24,076,936	44,018,125	182.82%
Net Change From Operations	(2,831,515)	14,181,821	(11,075,460)	(3,629,096)	266,068	(311,378)	(3,399,560)	5,266,633	(8,666,193)	-164.55%
Fixed Asset Disposal Gain/(Loss)	-	(10,322)	-	-	(14,500)	-	(24,822)	-	-	-
Net Transfers In/(Out)	-	(4,381,043)	4,113,652	3,697,972	-	(69,860)	3,360,721	(373,141)	3,733,862	-1000.66%
Net Increase (Decrease) In Fund Balance	(2,831,515)	9,790,456	(6,961,808)	68,876	251,568	(381,238)	(63,661)	4,893,492	(4,957,153)	-101.30%
Beginning Operations Fund Balance	(823,452)	43,517,449	39,484,300	12,311,109	7,113,659	7,242,987	108,846,052	106,511,840	2,334,212	2.19%
Fund Additions/Deductions	(7,161,487)	(8,288,222)	331,180	-	7,114	(6,653)	(15,118,068)	(4,362,555)	(10,755,513)	-
Ending Fund Balance from Operations	(10,816,454)	45,019,683	32,853,672	12,379,985	7,372,341	6,855,096	93,664,323	107,042,777	(13,378,456)	-12.50%
Beginning Plant Fund Balance	13,136,662	7,389,526	2,066,387	1,263,746	849,456	2,038,731	26,744,508	21,540,653	5,203,855	24.16%
Plant Revenues	35,264	33,477	119,650	7,244	6,600	11,543	213,778	920,998	(707,220)	-76.79%
Plant Expenditures	8,896,435	5,911,609	1,079,164	276,506	-	43,422	16,207,136	-	16,207,136	-
Net Transfers	(7,208,618)	(7,559,491)	-	126,174	-	-	(14,641,935)	3,789,998	(18,431,933)	-486.33%
Net Increase (Decrease)-Plant Fund Balance	(1,652,553)	1,681,359	(959,514)	(395,436)	6,600	(31,879)	(1,351,423)	(2,869,000)	1,517,577	-52.90%
Fund Additions/Deductions	-	-	-	-	-	20,000	20,000	-	-	-
Ending Plant Fund Balance	11,484,109	9,070,885	1,106,873	868,310	856,056	2,026,852	25,413,085	18,671,653	6,721,432	36.00%
Total Operations & Plant Fund Balance	\$ 667,655	\$ 54,090,568	\$ 33,960,545	\$ 13,248,295	\$ 8,228,397	\$ 8,881,948	\$ 119,077,408	\$ 125,714,430	\$ (6,657,024)	-5.30%

Oregon State University
Auxiliary Operations - Housing
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	16,317,076	17,796,927	41,026,038	48,415,542	46,910,000	(1,505,542)	-3.1%
Other Revenue	24,908	27,608	44,096	40,000	40,000	-	-
Internal Sales	894,096	784,937	1,674,525	1,600,000	1,600,000	-	-
Total Revenue	17,236,080	18,609,472	42,744,659	50,055,542	48,550,000	(1,505,542)	-3.0%
Expense							
Total Salaries and OPE	6,883,526	7,490,208	15,030,161	15,734,450	16,000,000	(265,550)	-1.7%
Service and Supplies	9,585,492	11,290,980	23,635,111	26,021,092	24,150,000	1,871,092	7.2%
Depreciation	2,638,021	2,659,799	5,289,939	5,300,000	5,400,000	(100,000)	-1.9%
Total Expense	19,107,039	21,440,987	43,955,211	47,055,542	45,550,000	1,505,542	3.2%
Net Change From Operations	(1,870,959)	(2,831,515)	(1,210,552)	3,000,000	3,000,000	-	0.0%
Fixed Asset Disposal Gain/(Loss)	-	-	(25,023)	-	-	-	-
Net Transfers In/(Out)	-	-	(80,000)	-	-	-	-
Net Increase (Decrease) in Fund Balance	(1,870,959)	(2,831,515)	(1,315,575)	3,000,000	3,000,000	-	0.0%
NIP Change in Fixed Assets ¹	20,463	5,092	4,982,194	17,600,000	18,773,793	1,173,793	-
Fund Deductions to Plant Reserves	-	-	(2,523,377)	(3,000,000)	(3,000,000)	-	-
Fund Additions-Principal Payment ²	-	473,252	3,525,100	3,457,087	3,457,087	-	-
Fund Deductions for Internal Loan (Loan Advance)	(3,749,790)	(7,639,831)	(9,888,447)	-	-	-	-
Fund Deduction for Bonds	-	-	-	(18,020,000)	(17,000,000)	1,020,000	5.7%
Beginning Fund Balance	4,396,653	(823,452)	4,396,653	(823,452)	(823,452)	-	-
Ending Fund Balance Operations³	\$ (1,203,633)	\$ (10,816,454)	\$ (823,452)	\$ 2,213,635	\$ 4,407,428	\$ 2,193,793	99.1%
Ending Fund Balance Plant Funds³	\$ 7,608,069	\$ 11,484,109	\$ 13,136,662	Not Available	Not Available		

¹ FY14 Projection assumes \$17.6 million will be capitalized from Plant Funds.

² Principal payments are recorded in Service and Supplies expense for ease of budgeting. A reversing entry is recorded as a Fund Addition in order to record the payment as a reduction of liability on the balance sheet.

³

When money is borrowed for capital projections, the cash is recorded in the plant fund and the liability is recorded in the Auxiliary operating fund. While the capital project is in process, the Auxiliary fund balance alone is low, but will realign as the project is completed and transferred to the Auxiliary balance sheet. Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations – Student Centers & Activities
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Student Fees	20,875,188	20,763,041	31,552,624	31,798,608	31,798,608	-	-
Gifts, Grants & Contracts		150,000	777,000	-	150,000	150,000	-
Interest Income	70,974	174,907	286,292	264,907	282,025	17,118	6.5%
Sales & Services	2,717,805	2,509,255	6,095,519	5,689,796	5,689,796	-	-
Other Revenue	40,905	33,597	79,980	79,980	79,980	-	-
Internal Sales	142,502	164,563	415,762	418,773	418,773	-	-
Total Revenue	23,847,374	23,795,363	39,207,177	38,252,064	38,419,182	167,118	0.4%
Expense							
Total Salaries and OPE	4,981,821	5,148,037	10,625,372	11,512,959	11,512,959	-	-
Service and Supplies	3,435,426	3,518,862	9,244,262	9,260,000	9,769,158	(509,158)	-5.5%
Depreciation	912,457	946,643	1,869,332	1,824,632	1,824,632	-	-
Total Expense	9,329,704	9,613,542	21,738,966	22,597,591	23,106,749	(509,158)	-2.3%
Net Change From Operations	14,517,670	14,181,821	17,468,211	15,654,473	15,312,433	(342,040)	-2.2%
Fixed Asset Disposal Gain/(Loss)	-	(10,322)					
Transfers In	8,175,548	5,987,628	19,364,357	16,437,979	16,394,213	(43,766)	-0.3%
Transfers Out	(13,513,564)	(10,368,671)	(33,133,986)	(28,115,443)	(28,069,359)	46,084	0.2%
Net Increase (Decrease) in Fund Balance	9,179,654	9,790,456	3,698,582	3,977,009	3,637,287	(339,722)	-8.5%
NIP Change in Fixed Assets ¹	1,283	(151,699)	3,370,133	23,000,000	25,812,313	2,812,313	12.2%
Fund Deductions Plant Reserves	-	-	(221,345)	-	-	-	-
Fund Additions-Principal Payment ²	28,697	33,379	348,259	350,000	350,000	-	-
Fund Deductions for Internal Loan	-	(8,169,902)	(2,289,760)	-	-	-	-
Fund Deduction for Bonds	-	-	-	(51,877,500)	(51,877,500)	-	-
Beginning Fund Balance	38,611,580	43,517,449	38,611,580	43,517,449	43,517,449	-	-
Ending Fund Balance Operations³	\$ 47,821,214	\$ 45,019,683	\$ 43,517,449	\$ 18,966,958	\$ 21,439,549	\$ 2,472,591	13.0%
Ending Fund Balance Plant Funds ³	\$ 6,375,751	\$ 9,070,885	\$ 7,389,526	Not Available	Not Available		

¹ FY14 Projection assumes \$23 million will be capitalized from Plant Funds.

² Principal payments are recorded in Service and Supplies expense for ease of budgeting. A reversing entry is recorded as a Fund Addition in order to record the payment as a reduction of liability on the balance sheet.

³ When money is borrowed for capital projections, the cash is recorded in the plant fund and the liability is recorded in the Auxiliary operating fund. While the capital project is in process, the Auxiliary fund balance alone is low, but will realign as the project is completed and transferred to the Auxiliary balance sheet. Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Athletics
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Gifts, Grants, and Contracts	-	7,400	126,754	-	-	-	-
Interest Income	224,168	15,746	760,845	540,000	540,000	-	-
Lottery Proceeds	438,641	220,000	784,243	500,000	500,000	-	-
Sales & Services	12,824,768	14,723,094	38,063,434	37,868,396	38,145,132	276,736	0.7%
Other Revenue	826,783	927,646	1,582,386	1,350,436	1,350,436	-	-
Internal Sales	25,849	9,381	82,950	10,000	10,000	-	-
Total Revenue	14,340,209	15,903,267	41,400,612	40,268,832	40,545,568	276,736	0.7%
Expense							
Total Salaries and OPE	6,821,729	9,475,526	15,465,886	21,296,543	20,584,269	712,274	3.3%
Service and Supplies	11,534,095	10,121,537	17,855,168	16,380,931	17,339,678	(958,747)	-5.9%
Capital Outlay	77,023	33,992	-	-	33,992	(33,992)	-
Student Aid	3,933,452	4,369,274	8,800,504	9,448,898	9,448,898	-	-
Depreciation	2,444,443	2,978,398	5,305,729	5,000,000	5,300,000	(300,000)	-6.0%
Total Expense	24,810,742	26,978,727	47,427,287	52,126,372	52,706,837	(580,465)	-1.1%
Net Change From Operations	(10,470,533)	(11,075,460)	(6,026,675)	(11,857,540)	(12,161,269)	(303,729)	-2.6%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Transfers In	905,728	4,188,652	2,645,960	5,857,205	5,857,205	-	-
Transfers Out	(250,000)	(75,000)	(280,000)	(75,000)	(75,000)	-	-
Net Increase (Decrease) in Fund Balance	(9,814,805)	(6,961,808)	(3,660,715)	(6,075,335)	(6,379,064)	(303,729)	-5.0%
NIP Change in Fixed Assets	47,051	1,940	14,702,866	1,941	1,941	-	-
Fund Deductions for Internal Loan (Loan Advance)	(7,611,893)	-	(12,284,570)	-	-	-	-
Fund Additions-Principal Payment ¹	436,574	329,240	3,690,710	3,378,541	3,378,541	-	-
Beginning Fund Balance	37,036,009	39,484,300	37,036,009	39,484,300	39,484,300	-	-
Ending Fund Balance Operations	\$ 20,092,936	\$ 32,853,672	\$ 39,484,300	\$ 36,789,447	\$ 36,485,718	\$ (303,729)	-0.8%
Ending Fund Balance Plant Funds ²	\$ 4,820,075	\$ 1,106,873	\$ 2,066,387	Not Available	Not Available		

¹ Principal payments are paid for with Foundation funds. The Fund Additions-Principal Payment line reflects those funds transferring in to the Auxiliary operations.

Oregon State University
Auxiliary Operations - Health Services
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Enrollment Fees	\$ 48,457	\$ 2,124	\$ 45,361	\$ 45,600	\$ 2,802	\$ (42,798)	-93.9%
Interest Income	41,991	82,258	137,829	156,882	182,133	25,251	16.1%
Sales & Services	2,148,412	2,655,471	4,522,813	4,885,099	4,680,593	(204,506)	-4.2%
Other Revenue	2,257	3,450	9,757	160,853	158,465	(2,388)	-1.5%
Internal Sales	3,625	985	8,088	43,376	52,858	9,482	21.9%
Total Revenue	2,244,742	2,744,288	4,723,848	5,291,810	5,076,851	(172,161)	-3.3%
Expense							
Total Salaries and OPE	3,837,782	4,016,088	8,371,602	9,443,544	9,271,975	171,569	1.8%
Service and Supplies	1,756,195	2,279,038	5,185,131	5,530,551	5,609,619	(79,068)	-1.4%
Depreciation	53,310	78,258	139,898	156,330	156,516	(186)	-0.1%
Total Expense	5,647,287	6,373,384	13,696,631	15,130,425	15,038,110	92,315	0.6%
Net Change From Operations	(3,402,545)	(3,629,096)	(8,972,783)	(9,838,615)	(9,961,259)	(122,644)	-1.2%
Transfers In	3,430,848	3,698,438	8,826,336	9,174,816	9,325,990	151,174	1.6%
Transfers Out	-	(466)	220	-	(466)	(466)	-
Net Increase (Decrease) in Fund Balance	28,303	68,876	(146,227)	(663,799)	(635,735)	28,064	4.2%
NIP Change in Fixed Assets	-	-	19,368	-	-	-	-
Fund Additions/Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	12,437,968	12,311,109	12,437,968	12,311,109	12,311,109	-	-
Ending Fund Balance Operations	\$ 12,466,271	\$ 12,379,985	\$ 12,311,109	\$ 11,647,310	\$ 11,675,374	\$ 28,064	-0.2%
Ending Fund Balance Plant Funds ¹	\$ 1,242,031	\$ 868,310	\$ 1,263,746	Not Available	Not Available		

¹ Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Transportation & Parking Services
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 1,456,492	\$ 1,555,143	2,279,307	\$ 2,376,900	\$ 2,282,558	\$ (94,342)	-4.0%
Other Revenue	-	75	1,032	75	100	25	33.3%
Internal Sales	143,806	102,840	187,246	182,000	166,500	(15,500)	-8.5%
Total Revenue	1,600,298	1,658,058	2,467,585	2,558,975	2,449,158	(109,817)	-4.3%
Expense							
Total Salaries and OPE	417,218	362,460	801,918	777,800	749,562	28,238	3.6%
Service and Supplies	411,475	429,783	1,148,889	1,179,600	1,362,781	(183,181)	-15.5%
Capital Outlay	-	201,892	-	-	14,500	(14,500)	-
Depreciation	411,535	397,855	822,620	811,000	822,172	(11,172)	-1.4%
Total Expense	1,240,228	1,391,990	2,773,427	2,768,400	2,949,015	(180,615)	-6.5%
Net Change From Operations	360,070	266,068	(305,842)	(209,425)	(499,857)	(290,432)	-138.7%
Fixed Asset Disposal Gain/(Loss)		(14,500)					
Net Transfers In/(Out)	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	360,070	251,568	(305,842)	(209,425)	(499,857)	(290,432)	-138.7%
NIP Change in Fixed Assets	-	-	-	-			
Fund Additions-Principal Payment ¹	1,187	7,114	223,940	235,851		(235,851)	-
Beginning Fund Balance	7,195,561	7,113,659	7,195,561	7,113,659	7,113,659	-	-
Ending Fund Balance Operations	\$ 7,556,818	\$ 7,372,341	\$ 7,113,659	\$ 7,140,085	\$ 6,613,802	\$ (526,283)	-7.4%
Ending Fund Balance Plant Funds ⁴	\$ 895,419	\$ 856,056	\$ 849,456	Not Available	Not Available		

¹ Principal payments are recorded in Service and Supplies expense for ease of budgeting. A reversing entry is recorded as a Fund Addition in order to record the payment as a reduction of liability on the balance sheet.

² Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Miscellaneous & Fee Clearing Funds
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013 Year End Final	Fiscal Year 2014			
	For the Six Months Ended			Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change
	31-Dec-12	31-Dec-13					
Revenue							
Enrollment Fees	(143,016)	(79,127)	235,828	276,480	276,480	-	-
Interest Income	3,970	7,325	13,310	3,325	13,130	9,805	294.9%
Sales & Services	2,292,939	1,788,345	4,312,956	3,778,025	3,738,136	(39,889)	-1.1%
Other Revenue	6,815	4,686	136,918	400	400	-	-
Internal Sales	158,384	263,824	564,460	625,429	686,810	61,381	9.8%
Total Revenue	2,319,092	1,985,053	5,263,472	4,683,659	4,714,956	31,297	0.7%
Expense							
Total Salaries and OPE	877,861	742,088	1,819,874	1,784,010	1,570,337	213,673	12.0%
Service and Supplies	1,410,595	1,439,985	3,048,156	2,744,943	3,076,034	(331,091)	-12.1%
Depreciation	106,280	114,358	214,737	156,997	281,395	(124,398)	-79.2%
Total Expense	2,394,736	2,296,431	5,082,767	4,685,950	4,927,766	(241,816)	-5.2%
Net Change From Operations	(75,644)	(311,378)	180,705	(2,291)	(212,810)	(210,519)	9189.0%
Transfers In	485,000	179,425	869,800	325,598	432,218	106,620	32.7%
Transfers Out	(485,000)	(249,285)	(852,273)	(449,883)	(439,883)	10,000	2.2%
Net Increase (Decrease) in Fund Balance	(75,644)	(381,238)	198,232	(126,576)	(220,475)	(93,899)	-74.2%
NIP Change in Fixed Assets	-	13,347	546,509	-	-	-	-
Fund Deductions Plant Reserves	(49,500)	(20,000)	(335,853)	(300,000)	-	300,000	-
Fund Additions from Proprietary Funds	-	-	28	-	-	-	-
Beginning Fund Balance	6,834,071	7,242,987	6,834,071	7,242,987	7,242,987	-	-
Ending Fund Balance Operations	\$ 6,708,927	\$ 6,855,096	\$ 7,242,987	\$ 6,816,411	\$ 7,022,512	\$ 206,101	3.0%
Ending Fund Balance Plant Funds ¹	\$ 1,850,365	\$ 2,026,852	\$ 2,038,731	Not Available	Not Available		

¹ Plant fund balances are not projected on a quarterly basis.

OREGON STATE UNIVERSITY
SERVICE CENTER DEPARTMENTS
as of December 31, 2013

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver the services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to decrease over fiscal year 2013 by \$3.1 million, partially due to an accounting change. Expenses are also projected to be higher than last year by \$553 thousand and the Fund Balance is anticipated to decrease by \$604 thousand.

Telecom: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Inter-Institutional Network: These funds record transactions related to off campus network support services provided to the Capital Center and OUS central phone system. Services provided include network support and enterprise system support.

ETS Network: This fund records the transactions related to off campus network support services provided to the OUS 5th site schools and the Chancellor's Office. Services provided include network support and enterprise system support.

Printing & Mailing: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provide services to customers outside of OSU.

Motor Pool: This fund records financial transaction related to vehicle rental and repair services provided primarily to OSU department personnel.

Client Services: This fund records the financial transactions related to the services provided by Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers: These funds include the following operations: Campus ID System, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Six Months Ending December 31, 2013 and 2012

	Telecom	Enterprises Services	Network Services	Printing & Mailing	Motor Pool	Client Services	Miscellaneous Srcv Centers	For six months ended December 31		Increase (Decrease)	% Change
								FY2014	FY2013		
Revenue											
Sales & Services	249,520	-	62,740	428,871	100,854	126	322,919	1,165,030	1,011,712	153,318	15.2%
Other Revenue	-	-	-	-	-	-	5,724	5,724	\$ 8,496	(2,772)	-32.6%
Internal Sales	2,768,765	-	166,104	2,026,270	1,141,229	644,615	1,033,136	7,780,119	11,051,224	(3,271,105)	-29.6%
Total Revenue	3,018,285	-	228,844	2,455,141	1,242,083	644,741	1,361,779	8,950,873	12,071,432	(3,120,559)	-25.9%
Expense											
Total Salaries and OPE	1,183,190	711,467	242,993	657,144	294,947	756,113	1,315,905	5,161,759	5,018,623	143,136	2.9%
Service and Supplies	1,263,309	1,374,114	11,604	1,853,855	723,314	87,224	894,862	6,208,282	6,742,240	(533,958)	-7.9%
Depreciation	234,356	16,502	12,588	34,365	203,168	2,166	25,527	528,672	696,196	(167,524)	-24.1%
Total Expense	2,680,855	2,102,083	267,185	2,545,364	1,221,429	845,503	2,236,294	11,898,713	12,457,059	(558,346)	-4.5%
Net Change From Operations	337,430	(2,102,083)	(38,341)	(90,223)	20,654	(200,762)	(874,515)	(2,947,840)	(385,627)	(2,562,213)	-664.4%
Loss on Disposal of Fixed Asset	-	-	-	-	-	-	-	-	(1,536)	1,536	-
Net Transfers	15,775	2,296,369	-	-	-	-	211,250	2,523,394	(145,565)	2,668,959	1833.5%
Net Increase (Decrease) in Fund Balance	353,205	194,286	(38,341)	(90,223)	20,654	(200,762)	(663,265)	(424,446)	(532,728)	108,282	20.3%
Beginning Operations Fund Balance	420,219	580,627	319,765	975,359	1,851,390	370,821	530,339	5,048,520	6,007,853	(959,333)	-16.0%
Fund Additions/Deductions	-	-	-	-	670,000	-	24,995	694,995	(10,806)	705,801	6531.6%
Ending Fund Balance from Operations	\$ 773,424	\$ 774,913	\$ 281,424	\$ 885,136	\$ 2,542,044	\$ 170,059	\$ (107,931)	\$ 5,319,069	\$ 5,464,319	\$ (145,250)	-2.7%

Oregon State University
Service Center Operations - Telecom
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 220,417	\$ 249,520	\$ 530,490	\$ 600,000	\$ 578,752	\$ (21,248)	-3.5%
Other Revenue	-	-	128	-	-	-	-
Internal Sales	2,578,269	2,768,765	5,269,770	5,200,000	5,221,248	21,248	0.4%
Total Revenue	2,798,686	3,018,285	5,800,388	5,800,000	5,800,000	-	-
Expense							
Total Salaries and OPE	1,119,251	1,183,190	2,268,742	2,344,327	2,397,469	(53,142)	-2.3%
Service and Supplies	2,200,778	1,263,309	3,695,098	3,325,000	3,225,726	99,274	3.0%
Depreciation	384,782	234,356	628,639	490,000	471,028	18,972	3.9%
Total Expense	3,704,811	2,680,855	6,592,479	6,159,327	6,094,223	65,104	1.1%
Net Change From Operations	(906,125)	337,430	(792,091)	(359,327)	(294,223)	65,104	18.1%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Net Transfers In/(Out)	(145,565)	15,775	(145,565)	-	15,775	(15,775)	-
Net Increase (Decrease) In Fund Balance	(1,051,690)	353,205	(937,656)	(359,327)	(278,448)	(80,879)	22.5%
NIP Change in Fixed Assets	-	-	-	-	-	-	-
Fund Additions/Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	1,357,875	420,219	1,357,875	420,219	420,219	-	-
Ending Fund Balance	\$ 306,185	\$ 773,424	\$ 420,219	\$ 60,892	\$ 141,771	\$ 80,879	132.8%

Oregon State University
Service Center Operations - Enterprise Services
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Internal Sales	2,205,066	-	3,392,609	1,127,879	1,126,631	(1,248)	-0.1%
Total Revenue	2,205,066	-	3,392,609	1,127,879	1,126,631	(1,248)	-
Expense							
Total Salaries and OPE	805,172	711,467	1,555,190	1,605,224	1,416,215	189,009	11.8%
Service and Supplies	1,008,835	1,374,114	1,162,840	1,136,600	1,136,600	-	-
Depreciation	30,061	16,502	49,009	38,000	30,557	7,443	19.6%
Total Expense	1,844,068	2,102,083	2,767,039	2,779,824	2,583,372	196,452	7.1%
Net Change From Operations	360,998	(2,102,083)	625,570	(1,651,945)	(1,456,741)	195,204	11.8%
Net Transfers In/(Out)	-	2,296,369	-	2,296,369	2,296,369	-	-
Net Increase (Decrease) in Fund Balance	360,998	194,286	625,570	644,424	839,628	195,204	30.3%
Fund Additions (Deductions)	-	-	(44,943)	-	-	-	-
Beginning Fund Balance	-	580,627	-	580,627	580,627	-	-
Ending Fund Balance	\$ 360,998	\$ 774,913	\$ 580,627	\$ 1,225,051	\$ 1,420,255	\$ 195,204	15.9%

Oregon State University
Service Center Operations - IT Infrastructure Services
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 65,261	\$ 62,740	\$ 140,549	\$ 141,000	\$ 141,000	\$ -	-
Other Revenue	-	-	-	-		-	-
Internal Sales	171,990	166,104	343,980	344,000	344,000	-	-
Total Revenue	237,251	228,844	484,529	485,000	485,000	-	-
Expense							
Total Salaries and OPE	175,357	242,993	470,232	486,777	490,234	(3,457)	-0.7%
Service and Supplies	16,430	11,604	28,036	32,000	32,000	-	-
Depreciation	19,306	12,588	35,816	34,000	23,806	10,194	30.0%
Total Expense	211,093	267,185	534,084	552,777	546,040	6,737	1.2%
Net Change From Operations	26,158	(38,341)	(49,555)	(67,777)	(61,040)	6,737	9.9%
Fixed Asset Disposal Gain/(Loss)	(1,536)	-	(1,536)	-	-	-	-
Net Increase (Decrease) in Fund Balance	24,622	(38,341)	(51,091)	(67,777)	(61,040)	6,737	9.9%
Fund Additions/(Deductions)	-	-	-	-	-	-	-
Beginning Fund Balance	370,856	319,765	370,856	319,765	319,765	-	-
Ending Fund Balance	\$ 395,478	\$ 281,424	\$ 319,765	\$ 251,988	\$ 258,725	\$ 6,737	2.7%

Oregon State University
Service Center Operations - Printing & Mailing
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 338,725	\$ 428,871	\$ 789,307	\$ 910,150	\$ 935,042	\$ 24,892	2.7%
Other Revenue	-	-	54	-	-	-	-
Internal Sales	2,101,228	2,026,270	4,217,435	4,246,000	4,251,422	5,422	0.1%
Total Revenue	2,439,953	2,455,141	5,006,796	5,156,150	5,186,464	30,314	0.6%
Expense							
Total Salaries and OPE	595,341	657,144	1,220,028	1,350,200	1,345,712	4,488	0.3%
Service and Supplies	1,841,699	1,853,855	3,611,938	3,806,350	3,837,115	(30,765)	-0.8%
Depreciation	28,890	34,365	58,585	58,000	68,308	(10,308)	-17.8%
Total Expense	2,465,930	2,545,364	4,890,551	5,214,550	5,251,135	(36,585)	-0.7%
Net Change From Operations	(25,977)	(90,223)	116,245	(58,400)	(64,671)	(6,271)	-10.7%
Fixed Asset Disposal Gain/(Loss)	-	-	(7,410)	-	-	-	-
Net Increase (Decrease) in Fund Balance	(25,977)	(90,223)	108,835	(58,400)	(64,671)	(6,271)	-10.7%
Fund Additions/(Deductions)	-	-	(30,000)	-	-	-	-
Beginning Fund Balance	896,524	975,359	\$ 896,524	975,359	975,359	-	-
Ending Fund Balance	\$ 870,547	\$ 885,136	\$ 975,359	\$ 916,959	\$ 910,688	\$ (6,271)	-0.7%

Oregon State University
Service Center Operations - Motor Pool
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 81,099	\$ 100,854	\$ 160,188	\$ 161,000	\$ 171,000	\$ 10,000	6.2%
Other Revenue	8,496	-	17,207	17,500	17,500	-	-
Internal Sales	1,089,781	1,141,229	2,302,970	2,302,000	2,322,000	20,000	0.9%
Total Revenue	1,179,376	1,242,083	2,480,365	2,480,500	2,510,500	30,000	1.2%
Expense							
Total Salaries and OPE	262,591	294,947	548,061	589,650	637,422	(47,772)	-8.1%
Service and Supplies	708,215	723,314	1,405,105	1,409,000	1,431,469	(22,469)	-1.6%
Depreciation	199,304	203,168	393,550	394,000	406,336	(12,336)	-3.1%
Total Expense	1,170,110	1,221,429	2,346,716	2,392,650	2,475,227	(82,577)	-3.5%
Net Change From Operations	9,266	20,654	133,649	87,850	35,273	(52,577)	-59.8%
Net Transfers In/(Out)	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	9,266	20,654	133,649	87,850	35,273	(52,577)	-59.8%
Fund Additions/(Deductions)	-	670,000 ¹	(850,000)	670,000	670,000	-	-
Beginning Fund Balance	2,567,741	1,851,390	2,567,741	1,851,390	1,851,390	-	-
Ending Fund Balance	\$ 2,577,007	\$ 2,542,044	\$ 1,851,390	\$ 2,609,240	\$ 2,556,663	\$ (52,577)	-2.0%

¹ Money transferred from Equipment Reserve for the purchase of new vehicles.

Oregon State University
Service Center Operations - Client Services
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$	126	\$	-	\$	-	-
Other Revenue	-	-	-	-	-	-	-
Internal Sales	1,655,614	644,615	1,670,011	1,686,368	1,670,011	(16,357)	-1.0%
Total Revenue	1,655,614	644,741	1,670,011	1,686,368	1,670,011	(16,357)	-
Expense							
Total Salaries and OPE	733,571	756,113	1,483,504	1,467,688	1,451,048	16,640	1.1%
Service and Supplies	90,506	87,224	152,722	229,500	157,055	72,445	31.6%
Depreciation	2,166	2,166	4,333	4,000	4,333	(333)	-8.3%
Total Expense	826,243	845,503	1,640,559	1,701,188	1,612,436	88,752	5.2%
Net Change From Operations	829,371	(200,762)	29,452	(14,820)	57,575	72,395	488.5%
Net Transfers In/(Out)	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	829,371	(200,762)	29,452	(14,820)	57,575	72,395	-488.5%
Fund Additions/(Deductions)							
Beginning Fund Balance	341,369	370,821	341,369	370,821	370,821	-	-
Ending Fund Balance	\$ 1,170,740	\$ 170,059	\$ 370,821	\$ 356,001	\$ 428,396	\$ 72,395	20.3%

Oregon State University
Service Center Operations - Miscellaneous Service Centers
Fiscal Year 2014
As of December 31, 2013

	Actual		FY2013	Fiscal Year 2014			
	For the Six Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Dec-12	31-Dec-13	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 306,210	\$ 322,919	\$ 783,147	\$ 788,399	\$ 733,648	\$ (54,751)	-6.9%
Other Revenue	-	5,724	3,669	-	8,995	8,995	-
Internal Sales	1,249,275	1,033,136	3,681,736	2,694,738	2,635,229	(59,509)	-2.0%
Total Revenue	1,555,485	1,361,779	4,468,552	3,483,137	3,377,872	(105,265)	-3.0%
Expense							
Total Salaries and OPE	1,327,339	1,315,905	2,728,960	2,820,446	2,707,556	112,890	4.0%
Service and Supplies	875,777	894,862	1,629,091	1,731,749	1,630,952	100,797	6.0%
Depreciation	31,686	25,527	59,174	53,465	57,874	(4,409)	-8.0%
Total Expense	2,234,802	2,236,294	4,417,225	4,605,660	4,396,382	209,278	5.0%
Net Change From Operations	(679,317)	(874,515)	51,327	(1,122,523)	(1,018,510)	104,013	9.3%
Fixed Asset Disposal Gain/(Loss)	-	-	(3,111)	-	-	-	-
Net Transfers In/(Out)	-	211,250	24,389	1,037,473	1,042,042	4,569	0.4%
Net Increase (Decrease) in Fund Balance	(679,317)	(663,265)	72,605	(85,050)	23,532	108,582	127.7%
NIP Change in Fixed Assets	5,641	-	(7,929)	-	-	-	-
Fund Deductions to Reserves	(10,806)	-	(46,530)	-	-	-	-
Fund Additions From Other Funds	-	24,995	38,705	-	24,995	24,995	-
Beginning Fund Balance	473,488	530,339	473,488	530,339	530,339	-	-
Ending Fund Balance	\$ (210,994)	\$ (107,931)	\$ 530,339	\$ 445,289	\$ 578,866	\$ 133,577	30.0%