

OFFICE OF BUDGET & FISCAL PLANNING

# THIRD QUARTER MANAGEMENT REPORTS

FISCAL YEAR 2015



**Oregon State**  
UNIVERSITY

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**INTRODUCTION**

as of March 31, 2015

The following financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY2015 budget, projected revenues and expenses, comparisons with FY2014 actual, and third quarter results.

The FY2015 budget has been adjusted as of September 2014, and will be used for internal reporting throughout the remainder of the fiscal year as well as in reporting to the Oregon State University Board of Trustees.

Adjusted revenue budgets include the initial budget, which is based on the Legislatively Adopted Budget from the end of the 2014 session and updated departmental revenue projections.

The adjusted budget reflects the current operating plan as of the date of these reports. Departmental estimates were prepared with a combination of trend analysis, current year encumbrances, and adjustments for anticipated changes in revenue and expenditures.

**All Operating Funds Summary<sup>1</sup>**  
**Fiscal Year 2015 Budget & Fiscal Year 2014 Actual**  
(in thousands)



	Education & General <sup>2</sup>	Statewide Public Services <sup>2</sup>	Auxiliary Enterprises <sup>2</sup>	Service Center Departments <sup>2</sup>	Gift & Royalty Funds <sup>3</sup>	Designated Operations <sup>4</sup>	Research Funds <sup>5</sup>	Total <sup>6</sup>
<b><u>FY2015 Budget</u></b>								
Revenue	\$ 468,445	\$ 76,123	\$ 144,971	\$ 19,848	\$ 75,065	\$ 19,166	\$ 196,825	\$ 1,000,443
Expenditures	453,007	79,796	164,348	20,973	76,395	20,000	196,247	1,010,766
Net Change in Operations	15,438	( 3,673)	( 19,377)	( 1,125)	( 1,330)	( 834)	577	( 10,323)
Beginning Fund Balance	33,251	9,442	79,107	5,977	26,435	2,712	( 2,610)	154,314
Fixed Asset Disposal Gain/(Loss)	-	-	(3,600)	-	-	-	-	(3,600)
Net Transfers In (Out)	( 9,943)	3,480	11,387	3,566	( 312)	1,512	-	9,690
Fund Additions (Deductions)	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 38,746</b>	<b>\$ 9,250</b>	<b>\$ 71,113</b>	<b>\$ 8,418</b>	<b>\$ 24,793</b>	<b>\$ 3,389</b>	<b>(\$ 2,033)</b>	<b>\$ 153,677</b>
<b><u>FY2014 Actual</u></b>								
Revenue	\$ 433,924	\$ 74,191	\$ 140,033	\$ 20,086	\$ 75,444	\$ 14,686	\$ 196,825	\$ 955,189
Expenditures	423,596	73,855	153,857	23,497	71,632	16,260	197,909	960,606
Net Change in Operations	10,328	336	( 13,824)	( 3,411)	3,812	( 1,575)	( 1,084)	( 5,418)
Beginning Fund Balance	32,128	7,609	108,846	4,774	23,155	3,020	( 3,187)	176,345
Fixed Asset Disposal Gain/(Loss)	-	-	( 25)	-	-	-	-	( 25)
Net Transfers In (Out)	( 9,205)	1,497	2,758	3,474	( 533)	1,267	1,662	920
Fund Additions (Deductions)	-	-	( 18,648)	1,140	-	-	-	( 17,508)
<b>Ending Fund Balance</b>	<b>\$ 33,251</b>	<b>\$ 9,442</b>	<b>\$ 79,107</b>	<b>\$ 5,977</b>	<b>\$ 26,435</b>	<b>\$ 2,712</b>	<b>(\$ 2,610)</b>	<b>\$ 154,314</b>

<sup>1</sup> Plant Funds not included.

<sup>2</sup> Adjusted budget as reported in the OSU Board of Trustees report

<sup>3</sup> Gift Funds Budget trended based on previous years actual revenue and expenditures.

<sup>4</sup> FY13 Initial Budget

<sup>5</sup> Research Budget trended amount based on previous years actual expenditures.

<sup>6</sup> Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

**Select Operating Funds**  
**Fiscal Year 2015 Budget & Projections**  
**as of March 31, 2015**

(thousands of dollars)

**Oregon State**  
**UNIVERSITY**

	FY 2015			FY 2014	Projection to
	Initial	Adjusted	Year End	Actual	Actual
	Budget	Budget	Projection		Favorable
					(Unfavorable)
<b>Education &amp; General Program</b>					
Revenues	\$ 460,209	\$ 468,445	\$ 472,306	\$ 433,924	\$ 38,382
Expenditures	451,236	453,007	456,098	423,596	( 32,502)
Net Change from Operations	8,973	15,438	16,208	10,328	5,880
Net Transfers In (Out)	( 8,973)	( 9,943)	( 13,840)	( 9,205)	( 4,635)
Net Increase (Decrease) in Fund Balance		5,495	2,368	1,123	1,245
Beginning Fund Balance	33,251	33,251	33,251	32,128	1,123
Fund Additions/(Deductions)	-	-	( 72)	-	(72,246)
<b>Ending Fund Balance</b>	<b>\$ 33,251</b>	<b>\$ 38,746</b>	<b>\$ 35,547</b>	<b>\$ 33,251</b>	<b>\$ 2,296</b>
<b>Statewide Public Service Programs</b>					
Revenues	\$ 75,444	\$ 76,123	\$ 77,502	\$ 74,191	\$ 3,311
Expenditures	79,324	79,796	82,485	73,855	( 8,630)
Net Change from Operations	( 3,880)	( 3,673)	( 4,983)	336	( 5,319)
Net Transfers In (Out)	3,880	3,480	3,684	1,497	2,187
Net Increase (Decrease) in Fund Balance	-	( 192)	( 1,299)	1,833	( 3,132)
Beginning Fund Balance	9,442	9,442	9,442	7,609	1,833
Fund Additions/(Deductions)	-	-	( 1)	-	-
<b>Ending Fund Balance</b>	<b>\$ 9,442</b>	<b>\$ 9,250</b>	<b>\$ 8,142</b>	<b>\$ 9,442</b>	<b>(\$ 1,300)</b>
<b>Auxiliary Enterprises</b>					
Revenues	\$ 146,515	\$ 144,971	\$ 151,646	\$ 140,033	\$ 11,614
Expenditures	160,204	164,348	168,951	153,857	( 15,095)
Net Change from Operations	( 13,689)	( 19,377)	( 17,305)	( 13,824)	( 3,481)
Fixed Asset Disposal Gain/(Loss)	-	( 4)		( 25)	25
Net Transfers In (Out)	( 2,712)	11,387	8,901	2,758	6,143
Net Increase (Decrease) in Fund Balance	( 16,401)	( 7,994)	( 8,404)	( 11,091)	2,687
Beginning Fund Balance	79,107	79,107	79,107	108,846	( 29,739)
Fund Additions/(Deductions)	-	-	653	( 18,648)	19,301
<b>Ending Fund Balance</b>	<b>\$ 62,706</b>	<b>\$ 71,113</b>	<b>\$ 71,356</b>	<b>\$ 79,107</b>	<b>(\$ 7,751)</b>
<b>Service Center Departments</b>					
Revenues	\$ 20,569	\$ 19,848	\$ 19,521	\$ 20,086	(\$ 565)
Expenditures	23,406	20,973	20,815	23,497	2,682
Net Change from Operations	( 2,837)	( 1,125)	( 1,293)	( 3,411)	2,117
Fixed Asset Disposal Gain/(Loss)					
Net Transfers In (Out)	2,984	3,566	3,819	3,474	345
Net Increase (Decrease) in Fund Balance	147	2,441	2,526	64	2,462
Beginning Fund Balance	5,977	5,977	5,977	4,774	1,203
Fund Additions/(Deductions)	-	-	-	1,140	( 1,140)
<b>Ending Fund Balance</b>	<b>\$ 6,124</b>	<b>\$ 8,418</b>	<b>\$ 8,503</b>	<b>\$ 5,977</b>	<b>\$ 2,526</b>

FY2015

QUARTER 3

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$38.4 million or 8.8% higher than fiscal year 2014. Revenues from enrollment fees are anticipated to exceed last year's actual by \$24.5 million or 7.6% due to tuition rate increases and expected enrollment growth. Areas of greatest increase are in undergraduate resident and nonresident students, resident graduate students and Ecampus. Fee waivers, accounted for as negative revenue, are anticipated to decrease by 1.7% or \$0.5 million over last year.

State appropriations are projected to increase \$9.4 million or 10.4% above the actual amount received last year. This is mainly due to the increase in cell funding because of higher enrollments. Included in the initial cell funding calculation are \$9.9 million for tuition buy-down. Targeted programs increased by 4.1%. An extra \$1.4 million was received in the second quarter for Public University Support Fund Incentive Funding and State Energy Loan Program funding.

Operating expenditures are anticipated to be \$33.0 million or 7.8% higher than fiscal year 2014. Salaries and Other Payroll Expenses account for \$24.2 million of the increase, due to the rollover of mid-year fiscal year 2014 raises and full year fiscal year 2015 raises. There are new faculty hires this current year as well, resulting from higher student enrollment and an increasing focus on reducing student to faculty ratio to be more in line with OSU peers. Also, staffing increases were necessitated due to changes in OSU governance structure. Services and Supplies are anticipated to increase by \$7.2 million, \$2 million of which is for debt service on the new classroom building. Capital Outlay expense is expected to be \$2.0 million higher than the previous year due to startup costs for new hires and remodeling expenses.

Fund Balance is expected to increase by \$2.3 million over the fiscal year 2014 amount, resulting in a balance which is 7.5% of total projected revenue, within recommended guidelines of 5% to 15%.

**Education & General and  
Statewide Public Service Programs  
Fiscal Year 2015  
as of March 31, 2015**  
(thousands of dollars)



	FY2015			Projection to FY14 Actual	
	Adjusted Budget	Year End Projection	FY2014 Actual	Favorable (Unfavorable)	% Variance
<b>Education &amp; General</b>					
<b>Revenue</b>					
Enrollment Fees	\$ 351,172	\$ 345,742	\$ 321,291	\$ 24,451	7.6%
Fee Waivers	( 33,769)	( 30,326)	( 30,837)	512	1.7%
State Appropriations	98,739	100,122	90,706	9,416	10.4%
F&A Rate Recovery	34,200	36,168	34,196	1,972	5.8%
Other Revenue	18,104	20,599	18,569	2,030	10.9%
<b>Total Revenue</b>	<b>468,445</b>	<b>472,306</b>	<b>433,924</b>	<b>38,382</b>	<b>8.8%</b>
<b>Expense</b>					
Total Salaries and OPE	355,668	359,460	335,237	( 24,222)	-7.2%
Service and Supplies	90,223	89,768	82,613	( 7,155)	-8.7%
Capital Outlay	5,890	6,581	4,609	( 1,972)	-42.8%
Student Aid	1,226	789	1,136	347	30.6%
<b>Total Expense</b>	<b>453,007</b>	<b>456,598</b>	<b>423,596</b>	<b>( 33,002)</b>	<b>-7.8%</b>
Net Change From Operations	15,438	15,708	10,328	5,380	-52.1%
Net Transfers In/(Out)	( 9,943)	( 13,534)	( 9,205)	( 4,329)	-47.0%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>5,495</b>	<b>2,174</b>	<b>1,123</b>	<b>1,051</b>	<b>-93.6%</b>
Fund Deduction for Internal Loan	-	( 72)	-	( 72)	-
Beginning Fund Balance	33,251	33,251	32,128	1,123	3.5%
<b>Projected Ending Fund Balance</b>	<b>\$ 38,746</b>	<b>\$ 35,353</b>	<b>\$ 33,251</b>	<b>\$ 2,102</b>	<b>6.3%</b>
<b>Statewide Public Service</b>					
<b>Revenue</b>					
State Appropriation	\$ 51,689	\$ 51,689	\$ 49,566	\$ 2,123	4.3%
Government Appropriations	17,911	19,243	17,468	1,775	10.2%
Other Revenue	6,522	6,570	7,157	( 587)	-8.2%
<b>Total Revenue</b>	<b>76,123</b>	<b>77,502</b>	<b>74,191</b>	<b>3,311</b>	<b>4.5%</b>
<b>Expense</b>					
Total Salaries and OPE	64,111	66,586	59,582	( 7,004)	-11.8%
Service and Supplies	14,833	15,441	14,050	( 1,390)	-9.9%
Capital Outlay	851	458	223	( 235)	-105.3%
<b>Total Expense</b>	<b>79,796</b>	<b>82,485</b>	<b>73,855</b>	<b>( 8,630)</b>	<b>-11.7%</b>
Net Change From Operations	( 3,673)	( 4,983)	336	( 5,319)	1583.8%
Net Transfers In/(Out)	3,480	3,684	1,497	2,187	146.1%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>( 192)</b>	<b>( 1,299)</b>	<b>1,833</b>	<b>( 3,132)</b>	<b>-170.9%</b>
Beginning Fund Balance	9,442	9,442	7,609	1,833	24.1%
Fund Deduction for Internal Loan	-	( 1)	-	-	-
<b>Projected Ending Fund Balance</b>	<b>\$ 9,250</b>	<b>\$ 8,142</b>	<b>\$ 9,442</b>	<b>(\$ 1,299)</b>	<b>-13.8%</b>

# Education and General Funds

Fiscal Year 2015

as of March, 31 2015

**Oregon State**  
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	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Enrollment Fees	\$ 321,290,944	\$ 351,172,480	\$ 345,742,408	\$ (5,430,072)	-1.5%	\$ 24,451,464	7.6%
Fee Waivers	(30,837,425)	(33,769,329)	(30,325,520)	3,443,809	10.2%	511,905	-1.7%
Government Appropriations	90,705,628	98,738,668	100,121,545	1,382,877	1.4%	9,415,917	10.4%
F&A Rate Recovery	34,195,656	34,200,000	36,168,124	1,968,124	5.8%	1,972,468	5.8%
Interest Income	2,949,827	3,066,630	3,066,630	-	-	116,803	4.0%
Sales & Services	12,236,954	12,236,954	12,560,989	324,035	2.6%	324,035	2.6%
Other Revenue	3,382,597	2,800,000	4,971,561	2,171,561	77.6%	1,588,964	47.0%
<b>Total Revenue</b>	<b>433,924,181</b>	<b>468,445,403</b>	<b>472,305,737</b>	<b>3,860,334</b>	<b>0.8%</b>	<b>38,381,556</b>	<b>8.8%</b>
<b>Expense</b>							
Total Salaries and OPE	335,237,406	355,668,169	359,459,836	(3,791,667)	-1.1%	24,222,430	7.2%
Services and Supplies	82,613,169	90,223,113	89,767,868	455,245	0.5%	7,154,699	8.7%
Capital Outlay	4,609,084	5,890,000	6,580,946	(690,946)	-11.7%	1,971,862	42.8%
Student Aid	1,136,171	1,226,000	789,070	436,930	35.6%	(347,101)	-30.6%
<b>Total Expense</b>	<b>423,595,830</b>	<b>453,007,282</b>	<b>456,597,720</b>	<b>(3,590,438)</b>	<b>-0.8%</b>	<b>33,001,890</b>	<b>7.8%</b>
<b>Net Change From Operations</b>	<b>10,328,351</b>	<b>15,438,121</b>	<b>15,708,017</b>	<b>269,896</b>	<b>1.7%</b>	<b>5,379,666</b>	<b>52.1%</b>
Transfers In	3,052,101	1,131,846	813,138	(318,708)	-28.2%	(2,238,963)	-73.4%
Transfers Out	(12,257,418)	(11,074,992)	(14,347,005)	(3,272,013)	29.5%	(2,089,587)	17.0%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>1,123,034</b>	<b>5,494,975</b>	<b>2,174,150</b>	<b>(3,320,825)</b>	<b>-60.4%</b>	<b>1,051,116</b>	<b>93.6%</b>
Fund Deductions for Internal Loans	0	-	(72,246)	-	-	-	-
Beginning Fund Balance	32,128,349	33,251,383	33,251,383	-	-	1,123,034	3.5%
<b>Ending Fund Balance</b>	<b>\$ 33,251,383</b>	<b>\$ 38,746,358</b>	<b>\$ 35,353,287</b>	<b>\$ (3,393,071)</b>	<b>-8.8%</b>	<b>\$ 2,101,904</b>	<b>6.3%</b>
<i>Fund Balance as a Percent of Revenue</i>	<i>7.7%</i>	<i>8.3%</i>	<i>7.5%</i>				

**Agricultural Experiment Station – AES:**

The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. AES conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Revenues for AES are projected to increase \$1.4 million or 4.3% compared with the previous year. State appropriation is expected to increase by \$1.2 million or 4.5%. Operating expenses are up by 14.8% partly due to an accounting change for graduate fee remissions subsidized by the Education and General (E&G) fund. These remissions will now be posted as AES expenses and a transfer in from E&G will cover the expense. Prior to this year, those expenditures were posted to the E&G funds. Salaries & Other Payroll Expenses are higher than the previous year due to the rollover of mid-year fiscal year 2014 raises and full year fiscal year 2015 raises. Capital outlay is expected to increase this year for equipment replacements and other one-time expenditures.

**Extension Service – EXT:**

Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and has 37 offices throughout the state of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be \$2.2 million more than fiscal year 2014. Areas of increase include state appropriation and revenue from federal grants. Expenditures are expected to increase by \$3.5 million mostly due to salary raises. Fund Balance is anticipated to decrease by \$391 thousand.

**Forest Research Lab – FRL:**

The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and the Oregon Harvest Tax. The 2007 Oregon Legislature (HB 2122) renewed the taxation rate of \$0.92 per thousand board feet of commercial timber harvested in Oregon.

Revenues for FRL are projected to be down from the previous year by \$317 thousand due mainly to a reduction of revenue from the Oregon Harvest. Expenditures are anticipated to be higher by \$265 thousand because of salary raises and increased Other Payroll Expenses. A decrease to fund balance of \$395 thousand is expected at this time.

# Statewide Operations - Agricultural Experiment Stations

Fiscal Year 2015

as of March 31, 2015



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
State Appropriation	\$ 27,035,888	\$ 28,239,394	\$ 28,239,394	\$ -	0.0%	\$ 1,203,506	4.5%
Other Government Appropriations	4,130,243	4,000,000	4,160,606	160,606	4.0%	30,363	0.7%
Sales & Services	1,853,921	1,800,000	2,000,000	200,000	11.1%	146,079	7.9%
Other Revenue	12,721	150,000	50,000	(100,000)	-66.7%	37,279	293.1%
<b>Total Revenue</b>	<b>33,032,773</b>	<b>34,189,394</b>	<b>34,450,000</b>	<b>260,606</b>	<b>0.8%</b>	<b>1,417,227</b>	<b>4.3%</b>
<b>Expenditures</b>							
Total Salaries and OPE	25,337,555	28,095,314	29,900,000	(1,804,686)	-6.4%	4,562,445	18.0%
Service and Supplies	6,829,329	7,400,000	7,150,000	250,000	3.4%	320,671	4.7%
Capital Outlay	198,747	800,000	400,000	400,000	50.0%	201,253	101.3%
<b>Total Expense</b>	<b>32,365,631</b>	<b>36,295,314</b>	<b>37,450,000</b>	<b>(1,154,686)</b>	<b>-3.2%</b>	<b>5,084,369</b>	<b>15.7%</b>
<b>Net Change From Operations</b>	<b>667,142</b>	<b>(2,105,920)</b>	<b>(3,000,000)</b>	<b>(894,080)</b>	<b>42.5%</b>	<b>(3,667,142)</b>	<b>-549.7%</b>
Transfers In	865,515	2,390,858	2,390,858	-	-		
Transfers Out	(221,124)	(400,000)	(202,444)	197,556	-49.4%	18,680	-8.4%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>1,311,533</b>	<b>(115,062)</b>	<b>(811,586)</b>	<b>(696,524)</b>	<b>605.3%</b>	<b>(2,123,119)</b>	<b>-161.9%</b>
Fund Deduction for Internal Loans	-	-	(1,045)	(1,045)	-		
Beginning Fund Balance	3,112,529	4,424,062	4,424,062	-	-	1,311,533	42.1%
<b>Ending Fund Balance</b>	<b>\$ 4,424,062</b>	<b>\$ 4,309,000</b>	<b>\$ 3,611,431</b>	<b>\$ (697,569)</b>	<b>-16.2%</b>	<b>\$ (812,631)</b>	<b>-18.4%</b>
<i>Fund Balance as a Percent of Revenue</i>	<i>13.4%</i>	<i>12.6%</i>	<i>10.5%</i>				

# Statewide Operations - Extension Service

Fiscal Year 2015

as of March 31, 2015

**Oregon State**  
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	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
State Appropriation	\$ 19,555,668	\$ 20,353,858	\$ 20,353,858	\$ -	-	\$ 798,190	4.1%
Other Government Appropriations	12,393,962	12,871,354	13,986,291	1,114,937	8.7%	1,592,329	12.8%
Sales & Services	1,154,482	1,200,000	968,261	(231,739)	-19.3%	(186,221)	-16.1%
Other Revenue	156,269	150,000	162,273	12,273	8.2%	6,004	3.8%
<b>Total Revenue</b>	<b>33,260,381</b>	<b>34,575,212</b>	<b>35,470,683</b>	<b>895,471</b>	<b>2.6%</b>	<b>2,210,302</b>	<b>6.6%</b>
<b>Expenditures</b>							
Total Salaries and OPE	27,141,827	28,886,611	29,334,982	(448,371)	-1.6%	2,193,155	8.1%
Service and Supplies	5,928,315	6,070,202	7,271,606	(1,201,404)	-19.8%	1,343,291	22.7%
Capital Outlay	14,953	51,364	58,200	(6,836)	-13.3%	43,247	289.2%
<b>Total Expense</b>	<b>33,085,095</b>	<b>35,008,177</b>	<b>36,664,788</b>	<b>(1,656,611)</b>	<b>-4.7%</b>	<b>3,579,693</b>	<b>10.8%</b>
<b>Net Change From Operations</b>	<b>175,286</b>	<b>(432,965)</b>	<b>(1,194,105)</b>	<b>(761,140)</b>	<b>-175.8%</b>	<b>(1,369,391)</b>	<b>-781.2%</b>
Transfers In	753,088	795,849	802,149	6,300	0.8%	(1,369,391)	
Transfers Out							0.0%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>928,374</b>	<b>362,884</b>	<b>(391,956)</b>	<b>(754,840)</b>	<b>208.0%</b>	<b>(1,320,330)</b>	<b>-142.2%</b>
Beginning Fund Balance	1,979,420	2,907,794	2,907,794	-	-	928,374	46.9%
<b>Ending Fund Balance</b>	<b>\$ 2,907,794</b>	<b>\$ 3,270,678</b>	<b>\$ 2,515,838</b>	<b>\$ (754,840)</b>	<b>23.1%</b>	<b>\$ (391,956)</b>	<b>-13.5%</b>
<i>Fund Balance as a Percent of Revenue</i>	<i>8.7%</i>	<i>9.5%</i>	<i>7.1%</i>				

**Statewide Operations - Forest Research Laboratory**  
**Fiscal Year 2015**  
**as of March 31, 2015**



	<b>FY2014</b>	<b>Fiscal Year 2015</b>				<b>FY15 Projection</b>	
	<b>Year End Final</b>	<b>Adjusted Budget</b>	<b>Year End Projection</b>	<b>Favorable (Unfavorable)</b>	<b>% Change</b>	<b>Compared w/ FY14 Year End</b>	<b>% Change</b>
<b><u>Revenue</u></b>							
State Appropriation	\$ 2,974,678	\$ 3,096,094	\$ 3,096,094	\$ -	-	\$ 121,416	4.1%
Other Government Appropriations	943,793	1,040,000	1,096,000	56,000	5.4%	152,207	16.1%
Transfer from State Agency	3,812,562	3,064,670	3,233,000	168,330	5.5%	(579,562)	-15.2%
Sales & Services	162,854	156,670	156,000	(670)	-0.4%	(6,854)	-4.2%
Other Revenue	4,028	1,000	-	(1,000)	-	(4,028)	-
<b>Total Revenue</b>	<b>7,897,915</b>	<b>7,358,434</b>	<b>7,581,094</b>	<b>222,660</b>	<b>3.0%</b>	<b>(316,821)</b>	<b>-4.0%</b>
<b><u>Expenditures</u></b>							
Total Salaries and OPE	7,102,400	7,128,930	7,651,000	(522,070)	-7.3%	548,600	7.7%
Service and Supplies	1,292,660	1,363,264	1,019,000	344,264	25.3%	(273,660)	-21.2%
Capital Outlay	9,451	-	-	-	-	(9,451)	-100.0%
<b>Total Expense</b>	<b>8,404,511</b>	<b>8,492,194</b>	<b>8,670,000</b>	<b>(177,806)</b>	<b>-2.1%</b>	<b>265,489</b>	<b>3.2%</b>
<b>Net Change From Operations</b>	<b>(506,596)</b>	<b>(1,133,760)</b>	<b>(1,088,906)</b>	<b>44,854</b>	<b>4.0%</b>	<b>(582,310)</b>	<b>114.9%</b>
Transfers In	99,729	693,715	693,715	-	-	593,986	595.6%
Transfers Out	-	-	-	-	-	-	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(406,867)</b>	<b>(440,045)</b>	<b>(395,191)</b>	<b>44,854</b>	<b>10.2%</b>	<b>11,676</b>	<b>-2.9%</b>
Beginning Fund Balance	2,516,887	2,110,020	2,110,020	-	-	(406,867)	-16.2%
<b>Ending Fund Balance</b>	<b>\$ 2,110,020</b>	<b>\$ 1,669,975</b>	<b>\$ 1,714,829</b>	<b>\$ 44,854</b>	<b>-2.7%</b>	<b>\$ (395,191)</b>	<b>-18.7%</b>
<i>Fund Balance as a Percent of Revenue</i>	<i>26.7%</i>	<i>22.7%</i>	<i>22.6%</i>				

The Auxiliary Enterprises are considered self-sustaining operations and primarily serve Oregon State University students, faculty and staff. Budgets reported in the following pages reflect third quarter projections.

Overall the auxiliaries are anticipating a \$17.3 million loss from operations in fiscal year 2015. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$15.5 million. A policy change was made this the year to move balances in from the plant reserve funds to the operating funds. These transactions are accounted for as transfers in. Fund Addition/Deduction accounts reflect activity between capital assets, principal payments and other transactions not reflected in the operating statement but have an effect on the ending fund balance.

**University Housing & Dining Services (UHDS):**

Total projected revenue of \$50.5M is expected to be \$2.4 million or 5.0% higher than fiscal year 2014, reflecting dedicated departmental focus and execution on occupancy management, meal plan mix management, and targeted ancillary revenue growth. Salaries and OPE reflect the fiscal year 2014 mid-year raise rollover, fiscal year 2015 full-year raises, and targeted fiscal year 2014 and 2015 compensation corrections. Services and Supplies (S&S) expense is anticipated to increase 5.1% over last year, commensurate with the corresponding FY15 increase in UHDS revenues. Rapidly increasing food costs will constitute roughly \$8.0M of the projected \$26.5M S&S expenses, reflecting the inflationary food cost reality imposed by the California drought. Depreciation is currently projected to be \$6.1M, but pending final approval and execution of an OSU depreciation policy change, final fiscal year 2015 depreciation will likely be \$1.0M to \$2.0M lower than this \$6.1M projection. Transfers in of \$6M from plant funds reflect the movement of plant reserve funds to operating funds (a one-time OSU accounting change) plus the return of residual unused funds from completed plant funds to UHDS operations. Collectively, UHDS operating results will be very close to breakeven, as planned and committed in the initial fiscal year 2015 UHDS budget.

**Student Centers and Activities:**

Total revenue is anticipated to be \$1.7 million or 5.7% higher when compared with the previous year. Student Fees and Sales & Service Revenue make up the bulk of the increase. Expenses are projected to be \$6.4 million or 28.2% higher than fiscal year 2014. Services & Supplies are \$4.7 million higher than 2014 primarily due to interest expense related to bonds sold for the Student Experience Center and Memorial Union renovation projects. Salaries & OPE also make up \$1.3 million of the increase in expenses, as well as \$675 thousand in projected building expenses within new reserve accounts and projected \$419 thousand in increased depreciation from new buildings. Transfers in of \$2.4 million from plant funds reflect the movement of plant reserve funds to operating funds. Transfers out of \$5.8 million to plant funds reflect the movement of reserve funds and clearing account funds to capital projects.

**Athletics:**

Total revenue and expenses are anticipated to be on the same level as last year. A net operating loss of \$18.8 million is projected at this time.

**Health Services:**

An increase of \$2.2 million is anticipated for total revenues over the prior year primarily due to the increase in student insurance enrollment including international students. Salaries and Other Payroll Expense are projected to increase \$1.0 million over fiscal year 2014 due to 2014 and 2015 raises. Services and Supplies are anticipated to increase \$2.0 million over prior year due to expense increases related to insurance, pharmaceuticals and vaccines. Transfers in of \$838 thousand from plant funds reflect the movement of plant reserve funds to operating funds.

**Parking:**

Based on third quarter actuals, revenue is projected to be \$628 thousand higher than last year mainly due to changes in the parking fees structure and increases in visitor and short-term parking. In contrast to the previous ten years, revenue projected for this fiscal year will allow Parking Services to contribute to reserve funds for facility and equipment maintenance and replacement. Expenses are projected to increase \$74 thousand over last year, much of which has supported expanded campus shuttle service and increased maintenance & repair. Salaries and OPE differences this year reflect increases in OPE and changes from departmental reorganization. Historically, Parking Services has maintained a reserve fund external from their operating fund. In FY15, it was decided to associate operating reserve funds with operating funds, and \$653 thousand was transferred from the old reserve to the new reserve contributing to an increase to fund balance of \$1.15 million, or 16.2%, from fiscal year 2014.

**Miscellaneous & Fee Clearing Funds:**

Revenues and operating expenses are both expected to be higher than the previous year primarily due to increases in reservations with Conference Services which also reflects an offset of expense. Transfers in of \$2 million from plant funds reflect the movement of plant reserve funds to operating funds.

**Auxiliary Operations - Housing & Dining**  
**Fiscal Year 2015**  
**as of March 31, 2015**



	FY2014	Fiscal Year 2015					FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change		Compared w/ FY14 Year End	% Change
<b>Revenue</b>								
Interest Revenue	\$ -	\$ -	\$ -	\$ -			\$ -	
Sales & Services	46,405,554	48,600,000	48,670,000	70,000	0.1%		2,264,446	4.9%
Other Revenue	61,956	-	70,000	70,000	-		8,044	-
Internal Sales	1,676,787	1,800,000	1,800,000	-	-		123,213	7.3%
<b>Total Revenue</b>	<b>48,144,297</b>	<b>50,400,000</b>	<b>50,540,000</b>	<b>140,000</b>	<b>0.3%</b>		<b>2,395,703</b>	<b>5.0%</b>
<b>Expense</b>								
Total Salaries and OPE	16,036,395	17,483,201	17,883,201	(400,000)	-2.3%		1,846,806	11.5%
Service and Supplies	25,234,420	26,620,000	26,520,000	100,000	0.4%		1,285,580	5.1%
Capital Outlay	-	-	-	-	-		-	-
Depreciation	5,575,928	6,300,000	6,140,000	160,000	2.5%		564,072	10.1%
<b>Total Expense</b>	<b>46,846,743</b>	<b>50,403,201</b>	<b>50,543,201</b>	<b>(140,000)</b>	<b>-0.3%</b>		<b>3,696,458</b>	<b>7.9%</b>
<b>Net Change From Operations</b>	<b>1,297,554</b>	<b>(3,201)</b>	<b>(3,201)</b>	<b>-</b>	<b>-</b>		<b>(1,300,755)</b>	<b>-100.2%</b>
Loss on Sale of Fixed Asset								
Transfers In - from Plant Reserves	1,590	6,000,000	6,000,000	-	-		5,998,410	377258.5%
Transfers Out - Other	(3,333)	-	(1,900,000)	(1,900,000)	-		(1,896,667)	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>1,295,811</b>	<b>5,996,799</b>	<b>4,096,799</b>	<b>(1,900,000)</b>	<b>-</b>		<b>2,800,988</b>	<b>216.2%</b>
NIP Change in Fixed Assets <sup>1</sup>	22,348,624	-	-	-	-		(22,348,624)	-
Fund Deductions to Plant Reserves	(3,000,000)	-	-	-	-		3,000,000	-
Fund Deductions for Internal Loan	(19,836,592)	-	-	-	-		19,836,592	-
Fund Additions for Bonded Debt	(257,941)	-	617,937	617,937	-		875,878	339.6%
Beginning Fund Balance	(823,452)	(273,550)	(273,550)	-	-		549,902	66.8%
<b>Ending Fund Balance</b>	<b>\$ (273,550)</b>	<b>\$ 5,723,249</b>	<b>\$ 4,441,186</b>	<b>\$ (1,282,063)</b>	<b>-22.4%</b>		<b>\$ 4,714,736</b>	<b>1723.5%</b>

# Auxiliary Operations - Student Centers & Activities/Fee Clearing

Fiscal Year 2015

as of March 31, 2015

**Oregon State**  
UNIVERSITY

	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Student Fees	\$ 22,501,842	\$ 23,115,217	\$ 23,615,217	\$ 500,000	2.2%	\$ 1,113,375	4.9%
Gifts, Grants & Contracts	150,000	-	-	-	-	(150,000)	-
Interest Income	328,900	349,944	336,115	(13,829)	-4.0%	7,215	2.2%
Sales & Services	5,620,367	6,459,180	6,459,180	-	-	838,813	14.9%
Other Revenue	151,250	77,289	94,381	17,092	22.1%	(56,869)	-37.6%
Internal Sales	498,518	364,901	404,448	39,547	10.8%	(94,070)	-18.9%
<b>Total Revenue</b>	<b>29,250,877</b>	<b>30,366,531</b>	<b>30,909,341</b>	<b>542,810</b>	<b>1.8%</b>	<b>1,658,464</b>	<b>5.7%</b>
<b>Expense</b>							
Total Salaries and OPE	11,231,505	12,493,667	12,493,667	-	-	1,262,162	11.2%
Service and Supplies	9,501,985	13,993,754	14,223,377	(229,623)	-1.6%	4,721,392	49.7%
Capital Outlay	-	55,000	-	55,000	-	-	-
Depreciation	1,937,176	1,983,267	2,356,551	(373,284)	-18.8%	419,375	21.6%
<b>Total Expense</b>	<b>22,670,666</b>	<b>28,525,688</b>	<b>29,073,595</b>	<b>(547,907)</b>	<b>-1.9%</b>	<b>6,402,929</b>	<b>28.2%</b>
<b>Net Change From Operations</b>	<b>6,580,211</b>	<b>1,840,843</b>	<b>1,835,746</b>	<b>(5,097)</b>	<b>-0.3%</b>	<b>(4,744,465)</b>	<b>-72.1%</b>
Fixed Asset Disposal Gain/Loss	(10,322)	(3,600)	-	3,600	-	10,322	-
Transfers In - From Education & General	298,537	-	865,644	865,644	-	567,107	190.0%
Transfers In - From Plant Reserves	-	2,167,234	2,366,799	199,565	9.2%	2,366,799	-
Transfers In - Other	761,127	-	-	-	-	(761,127)	-
Transfers Out - Inc Fees	(2,750,650)	(2,502,549)	(2,502,549)	-	-	248,101	9.0%
Transfers Out - To Plant	(774,004)	(4,230,000)	(5,770,765)	(1,540,765)	-36.4%	(4,996,761)	645.6%
Transfers Out - Other	(365,392)	-	-	-	-	365,392	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>3,739,507</b>	<b>(2,728,072)</b>	<b>(3,205,125)</b>	<b>(477,053)</b>	<b>-17.5%</b>	<b>(6,944,632)</b>	<b>-185.7%</b>
NIP Change in Fixed Assets	28,959,885	-	524,373	524,373	-	(28,435,512)	-
Fund Additions from Other Funds	126,943	-	-	-	-	(126,943)	-
Fund Deductions for Internal Loan	(49,587,740)	-	-	-	-	49,587,740	-
Fund Deductions to Other Funds	(505,165)	-	-	-	-	505,165	-
Fund Additions for Bonded Debt	(588)	-	822	822	-	1,410	-
Beginning Fund Balance	43,306,963	26,039,805	26,039,805	-	-	(17,267,158)	-39.9%
<b>Ending Fund Balance Operations</b>	<b>\$ 26,039,805</b>	<b>\$ 23,311,733</b>	<b>\$ 23,359,875</b>	<b>\$ 48,142</b>	<b>0.2%</b>	<b>\$ (2,679,930)</b>	<b>-10.3%</b>

FY2015

QUARTER 3

**Auxiliary Operations - Athletics**  
**Fiscal Year 2015**  
**as of March 31, 2015**



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Gifts, Grants, and Contracts	\$ 50,300	\$ -	\$ -	\$ -	-	\$ (50,300)	-
Interest Income	858,201	565,000	566,725	1,725	0.3%	(291,476)	-34.0%
Lottery Proceeds	440,000	500,000	440,000	(60,000)	-12.0%	-	0.0%
Sales & Services	37,772,730	39,161,574	42,351,575	3,190,001	8.1%	4,578,845	12.1%
Other Revenue	1,666,865	1,021,000	1,128,137	107,137	10.5%	(538,728)	-32.3%
Internal Sales	83,082	50,000	65,000	15,000	30.0%	(18,082)	-21.8%
<b>Total Revenue</b>	<b>40,871,178</b>	<b>41,297,574</b>	<b>44,551,437</b>	<b>3,253,863</b>	<b>7.9%</b>	<b>3,680,259</b>	<b>9.0%</b>
<b>Expense</b>							
Total Salaries and OPE	24,062,130	24,346,033	22,955,442	1,390,591	5.7%	(1,106,688)	-4.6%
Service and Supplies	22,926,405	21,184,074	24,160,575	(2,976,501)	-14.1%	1,234,170	5.4%
Capital Outlay	-	100,000	-	100,000	-	-	-
Student Aid	9,450,699	10,291,746	10,291,746	-	-	841,047	8.9%
Depreciation	5,988,247	5,988,247	5,988,247	-	-	-	-
<b>Total Expense</b>	<b>62,427,481</b>	<b>61,910,100</b>	<b>63,396,010</b>	<b>(1,485,910)</b>	<b>-2.4%</b>	<b>968,529</b>	<b>1.6%</b>
<b>Net Change From Operations</b>	<b>(21,556,303)</b>	<b>(20,612,526)</b>	<b>(18,844,573)</b>	<b>1,767,953</b>	<b>8.6%</b>	<b>2,711,730</b>	<b>-12.6%</b>
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Transfers In - Incidental Fees	2,502,830	2,503,165	2,502,549	(616)	0.0%	(281)	0.0%
Transfers In - Plant Reserves	-	-	539,029	539,029	-	-	-
Transfers In - From Education & General Fund	3,354,375	4,000,000	4,000,000	-	-	645,625	19.2%
Transfers In - Other	147,222	-	-	-	-	(147,222)	-
Transfers Out	(335,406)	-	(340,000)	(340,000)	-	(4,594)	1.4%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(15,887,282)</b>	<b>(14,109,361)</b>	<b>(12,142,995)</b>	<b>1,966,366</b>	<b>13.9%</b>	<b>3,744,287</b>	<b>-23.6%</b>
NIP Change in Fixed Assets	2,031,656	-	3,987	3,987	-	(2,027,669)	-99.8%
Fund Additions-Principal Payment	3,378,540	-	-	-	-	(3,378,540)	-
Fund Addition for Bonded Debt	(126,379)	-	30,043	30,043	-	156,422	123.8%
Beginning Fund Balance	39,484,300	28,880,835	28,880,835	-	-	(10,603,465)	-26.9%
<b>Ending Fund Balance Operations</b>	<b>\$ 28,880,835</b>	<b>\$ 14,771,474</b>	<b>\$ 16,771,870</b>	<b>\$ 2,000,396</b>	<b>13.5%</b>	<b>\$ (12,108,965)</b>	<b>-41.9%</b>

# Auxiliary Operations - Student Health Services

Fiscal Year 2015

as of March 31, 2015



	FY2014	Fiscal Year 2015					FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change	
<b>Revenue</b>								
Student Fees	\$ 9,276,517	\$ 9,477,016	\$ 9,481,188	\$ 4,172	0.0%	\$ 204,671	2.2%	
Interest Income	156,110	157,697	141,953	(15,744)	-10.0%	(14,157)	-9.1%	
Sales & Services	5,196,194	5,426,081	7,170,806	1,744,725	32.2%	1,974,612	38.0%	
Other Revenue	158,925	162,775	156,638	(6,137)	-3.8%	(2,287)	-1.4%	
Internal Sales	7,465	32,480	35,709	3,229	9.9%	28,244	378.4%	
<b>Total Revenue</b>	<b>14,795,211</b>	<b>15,256,049</b>	<b>16,986,294</b>	<b>1,726,073</b>	<b>11.3%</b>	<b>2,191,083</b>	<b>14.8%</b>	
<b>Expense</b>								
Total Salaries and OPE	8,840,750	10,085,476	9,865,900	219,576	2.2%	1,025,150	11.6%	
Service and Supplies	5,920,418	6,147,447	7,968,613	(1,821,166)	-29.6%	2,048,195	34.6%	
Depreciation	173,042	177,201	177,201	-	-	4,159	2.4%	
<b>Total Expense</b>	<b>14,934,210</b>	<b>16,410,124</b>	<b>18,011,714</b>	<b>(1,601,590)</b>	<b>-9.8%</b>	<b>3,077,504</b>	<b>20.6%</b>	
<b>Net Change From Operations</b>	<b>(138,999)</b>	<b>(1,154,075)</b>	<b>(1,025,420)</b>	<b>128,655</b>	<b>11.1%</b>	<b>(886,421)</b>	<b>-637.7%</b>	
Transfers In - from Education & General	35,000	-	35,200	(35,200)	-	200	-	
Transfers In - Plant Reserves	-	838,473	838,473	-	-	838,473	-	
Transfers In - Other	126,174	-	-	-	-	(126,174)	-	
Transfers Out -Plant	(466)	-	(270,125)	270,125	-	(269,659)	-	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>21,709</b>	<b>(315,602)</b>	<b>(421,872)</b>	<b>(106,270)</b>	<b>-33.7%</b>	<b>(443,581)</b>	<b>-2043.3%</b>	
NIP Change in Fixed Assets	285,366	-	-	-	-	(285,366)	-	
Fund Additions/Deductions	(26,616)	-	-	-	-	26,616	-	
Beginning Fund Balance	12,521,595	12,802,054	12,802,054	-	-	280,459	2.2%	
<b>Ending Fund Balance Operations</b>	<b>\$ 12,802,054</b>	<b>\$ 12,486,452</b>	<b>\$ 12,380,182</b>	<b>\$ (106,270)</b>	<b>-0.9%</b>	<b>\$ (421,872)</b>	<b>-3.3%</b>	

# Auxiliary Operations - Transportation & Parking Services

Fiscal Year 2015

as of March 31, 2015



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Interest Revenue	\$ -	\$ -	\$ 7,663	\$ 7,663	-	\$ 7,663	-
Sales & Services	2,371,428	2,985,943	2,943,750	(42,193)	-1.4%	572,322	24.1%
Other Revenue	9,359	411	795	(384)	-93.4%	(8,564)	-91.5%
Internal Sales	179,566	177,600	236,514	58,914	33.2%	56,948	31.7%
<b>Total Revenue</b>	<b>2,560,353</b>	<b>3,163,954</b>	<b>3,188,722</b>	<b>24,000</b>	<b>0.8%</b>	<b>628,369</b>	<b>24.5%</b>
<b>Expense</b>							
Total Salaries and OPE	699,480	847,708	760,867	86,841	10.2%	61,387	8.8%
Service and Supplies	1,063,521	1,172,069	1,140,943	31,126	2.7%	77,422	7.3%
Depreciation	802,883	737,791	737,791	-	-	(65,092)	-8.1%
<b>Total Expense</b>	<b>2,565,884</b>	<b>2,757,568</b>	<b>2,639,601</b>	<b>117,967</b>	<b>4.3%</b>	<b>73,717</b>	<b>2.9%</b>
<b>Net Change From Operations</b>	<b>(5,531)</b>	<b>406,386</b>	<b>549,121</b>	<b>142,735</b>	<b>35.1%</b>	<b>554,652</b>	<b>10028.1%</b>
Fixed Asset Disposal Gain/(Loss)	(14,500)	-	-	-	-	14,500	-
Transfers In - From Plant Reserves	-	664,300	652,991	11,309	1.7%	652,991	-
Transfers Out - to Education & General	-	(49,000)	(49,000)	-	-	(49,000)	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(20,031)</b>	<b>1,021,686</b>	<b>1,153,112</b>	<b>131,426</b>	<b>12.9%</b>	<b>1,173,143</b>	<b>5856.6%</b>
NIP Change in Fixed Assets	(172,062)	-	-	-	-	<b>172,062</b>	-
Fund Additions	200,000	-	-	-	-	<b>(200,000)</b>	-
Beginning Fund Balance	7,113,659	7,121,566	7,121,566	-	-	7,907	0.1%
<b>Ending Fund Balance Operations</b>	<b>\$ 7,121,566</b>	<b>\$ 8,143,252</b>	<b>\$ 8,274,678</b>	<b>\$ 131,426</b>	<b>1.6%</b>	<b>\$ 1,153,112</b>	<b>16.2%</b>

# Auxiliary Operations - Miscellaneous & Fee Clearing Funds

Fiscal Year 2015

as of March 31, 2015

**Oregon State**  
UNIVERSITY

	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Student Fees	\$ 319,896	\$ 325,000	\$ 326,566	\$ 1,566	0.5%	\$ 6,670	2.1%
Interest Income	12,467	2,030	30,986	28,956	1426.4%	18,519	148.5%
Sales & Services	3,456,983	3,524,434	4,604,539	1,080,105	30.6%	1,147,556	33.2%
Other Revenue	17,273	28,040	7,515	(20,525)	-73.2%	(9,758)	-56.5%
Internal Sales	604,026	606,890	501,068	(105,822)	-17.4%	(102,958)	-17.0%
<b>Total Revenue</b>	<b>4,410,645</b>	<b>4,486,394</b>	<b>5,470,674</b>	<b>984,280</b>	<b>21.9%</b>	<b>1,060,029</b>	<b>24.0%</b>
<b>Expense</b>							
Total Salaries and OPE	1,504,526	1,607,554	1,612,685	(5,131)	-0.3%	108,159	7.2%
Service and Supplies	2,721,373	2,584,492	3,578,479	(993,987)	-38.5%	857,106	31.5%
Capital Outlay	-	31,050	-	31,050	100.0%	-	-
Depreciation	185,766	117,992	96,202	21,790	18.5%	(89,564)	-48.2%
<b>Total Expense</b>	<b>4,411,665</b>	<b>4,341,088</b>	<b>5,287,366</b>	<b>(946,278)</b>	<b>-21.8%</b>	<b>875,701</b>	<b>19.8%</b>
<b>Net Change From Operations</b>	<b>(1,020)</b>	<b>145,306</b>	<b>183,308</b>	<b>38,002</b>	<b>26.2%</b>	<b>184,328</b>	<b>18071.4%</b>
Transfers In - Educational & General	24,000	24,149	34,624	10,475	43.4%	10,624	44.3%
Transfers In - Plant Reserves	-	1,897,541	2,033,384	135,843	7.2%	2,033,384	-
Transfers Out - Internal Bank	191,239	-	(111,085)	(111,085)	-	(302,324)	-158.1%
Transfers Out - Other	(454,861)	-	(23,954)	(23,954)	-	430,907	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(240,642)</b>	<b>2,066,996</b>	<b>2,116,277</b>	<b>49,281</b>	<b>2.4%</b>	<b>2,356,919</b>	<b>979.4%</b>
NIP Change in Fixed Assets	(2,117,937)	-	(524,373)	(524,373)	-	1,593,564	75.2%
Fund Deductions Plant Reserves	(348,190)	-	-	-	-	348,190	-
Beginning Fund Balance	7,242,987	4,536,218	4,536,218	-	-	(2,706,769)	-37.4%
<b>Ending Fund Balance Operations</b>	<b>\$ 4,536,218</b>	<b>\$ 6,603,214</b>	<b>\$ 6,128,122</b>	<b>\$ (475,092)</b>	<b>-7.2%</b>	<b>\$ 1,591,904</b>	<b>35.1%</b>

**SERVICE CENTERS**

as of March 31, 2015

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver the services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to decrease over fiscal year 2014 by \$3.1 million, partially due to an accounting change. Expenses are also projected to be higher than last year by \$553 thousand and the Fund Balance is anticipated to decrease by \$604 thousand.

**Telecom:**

This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

**Enterprise Services:**

This service center no longer exists. These services have been moved to the University Shared Services Enterprise, a Designated Operations fund.

**Inter-institutional Network Services:**

This fund is used to bill other universities for phone services.

**Printing & Mailing:**

This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

**Motor Pool:**

This fund records financial transaction related to vehicle rental and repair services provided primarily to OSU department personnel.

**Client Services:**

This fund records the financial transactions related to the services provided by the Community Network and the OSU Computer Helpdesk.

**Miscellaneous Service Centers:**

These funds include the following operations: Campus ID System, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

# Service Center Operations - Telecom

Fiscal Year 2015

as of March 31, 2015



	FY2014	Fiscal Year 2015					FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change		Compared w/ FY14 Year End	% Change
<b>Revenue</b>								
Sales & Services	\$ 450,152	\$ 585,000	\$ 455,000	\$ (130,000)	-22.2%	\$	4,848	1.1%
Internal Sales	5,266,165	5,300,000	5,327,000	27,000	0.5%		60,835	1.2%
<b>Total Revenue</b>	<b>5,716,317</b>	<b>5,885,000</b>	<b>5,782,000</b>	<b>(103,000)</b>	-1.8%		<b>65,683</b>	1.1%
<b>Expenses</b>								
Total Salaries and OPE	2,427,148	2,747,679	2,563,431	184,248	6.7%		136,283	5.6%
Service and Supplies	3,085,822	2,837,321	3,089,517	(252,196)	-8.9%		3,695	0.1%
Depreciation	466,263	460,000	448,389	11,611	2.5%		(17,874)	-3.8%
<b>Total Expense</b>	<b>5,979,233</b>	<b>6,045,000</b>	<b>6,101,337</b>	<b>(56,337)</b>	-0.9%		<b>122,104</b>	2.0%
<b>Net Change From Operations</b>	<b>(262,916)</b>	<b>(160,000)</b>	<b>(319,337)</b>	<b>(159,337)</b>	99.6%		<b>(56,421)</b>	21.5%
Transfers In from E&G	29,799	-	7,515	7,515	-			
Transfers In from Plant Reserves	-	264,914	264,914	-	-			
Transfers Out to E&G	(6,600)	-	-	-	-		6,600	-100.0%
Transfers Out - Other	-	-	-	-	-			
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(239,717)</b>	<b>104,914</b>	<b>(46,908)</b>	<b>(151,822)</b>	-144.7%		<b>192,809</b>	-80.4%
Beginning Fund Balance	420,219	180,502	180,502	-	-		(239,717)	-57.0%
<b>Ending Fund Balance</b>	<b>\$ 180,502</b>	<b>\$ 285,416</b>	<b>\$ 133,594</b>	<b>\$ (151,822)</b>	-53.2%	<b>\$</b>	<b>(46,908)</b>	-26.0%

## Service Center Operations - Network Services

Fiscal Year 2015

as of March 31, 2015

**Oregon State**  
UNIVERSITY

	2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Sales & Services	\$ 175,672	\$ 175,000	\$ 320,000	\$ 145,000	82.9%	\$ 144,328	82.2%
Internal Sales	326,322	375,000	90,189	(284,811)	-75.9%	(236,133)	-72.4%
<b>Total Revenue</b>	<b>501,994</b>	<b>550,000</b>	<b>410,189</b>	<b>(139,811)</b>	<b>-25.4%</b>	<b>(91,805)</b>	<b>-18.3%</b>
<b>Expenses</b>							
Total Salaries and OPE	489,309	496,093	507,693	(11,600)	-2.3%	18,384	3.8%
Service and Supplies	31,235	29,907	47,907	(18,000)	-60.2%	16,672	53.4%
Depreciation	23,806	24,000	10,404	13,596	56.7%	(13,402)	-56.3%
<b>Total Expense</b>	<b>544,350</b>	<b>550,000</b>	<b>566,004</b>	<b>(16,004)</b>	<b>-2.9%</b>	<b>21,654</b>	<b>4.0%</b>
<b>Net Change From Operations</b>	<b>(42,356)</b>	<b>-</b>	<b>(155,815)</b>	<b>(155,815)</b>	<b>-</b>	<b>(113,459)</b>	<b>0.0%</b>
Net Transfers In from Plant Reserves	-	284,825	284,825	-	-	284,825	0.0%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(42,356)</b>	<b>284,825</b>	<b>129,010</b>	<b>(155,815)</b>	<b>-54.7%</b>	<b>171,366</b>	<b>404.6%</b>
Beginning Fund Balance	319,765	277,409	277,409	-	-	(42,356)	-13.2%
<b>Ending Fund Balance</b>	<b>\$ 277,409</b>	<b>\$ 562,234</b>	<b>\$ 406,419</b>	<b>\$ (155,815)</b>	<b>-27.7%</b>	<b>\$ 129,010</b>	<b>46.5%</b>

# Service Center Operations - Printing & Mailing

Fiscal Year 2015

as of March 31, 2015



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Sales & Services	\$ 960,272	\$ 995,200	\$ 923,040	\$ (72,160)	-7.3%	\$ (37,232)	-3.9%
Other Revenue	237	-		-	-	(237)	-
Internal Sales	4,336,055	4,464,990	4,410,770	(54,220)	-1.2%	74,715	1.7%
<b>Total Revenue</b>	<b>5,296,564</b>	<b>5,460,190</b>	<b>5,333,810</b>	<b>(126,380)</b>	<b>-2.3%</b>	<b>37,246</b>	<b>0.7%</b>
<b>Expenses</b>							
Total Salaries and OPE	1,308,788	1,490,840	1,350,876	139,964	9.4%	42,088	3.2%
Service and Supplies	3,933,764	3,959,535	3,952,773	6,762	0.2%	19,009	0.5%
Depreciation	47,117	18,670	15,293	3,377	18.1%	(31,824)	-67.5%
<b>Total Expense</b>	<b>5,289,669</b>	<b>5,469,045</b>	<b>5,318,942</b>	<b>150,103</b>	<b>2.7%</b>	<b>29,273</b>	<b>0.6%</b>
<b>Net Change From Operations</b>	<b>6,895</b>	<b>(8,855)</b>	<b>14,868</b>	<b>23,723</b>	<b>267.9%</b>	<b>7,973</b>	<b>115.6%</b>
Net Transfers In from Plant Reserves	-	515,531	515,531	-	-	515,531	0.0%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>6,895</b>	<b>506,676</b>	<b>530,399</b>	<b>23,723</b>	<b>4.7%</b>	<b>523,504</b>	<b>7592.5%</b>
Beginning Fund Balance	975,359	982,254	982,254	-	-	6,895	0.7%
<b>Ending Fund Balance</b>	<b>\$ 982,254</b>	<b>\$ 1,488,930</b>	<b>\$ 1,512,653</b>	<b>\$ 23,723</b>	<b>1.6%</b>	<b>\$ 530,399</b>	<b>54.0%</b>

# Service Center Operations - Motor Pool

Fiscal Year 2015

as of March 31, 2015



	2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<b>Revenue</b>							
Sales & Services	\$ 212,189	\$ 651,000	\$ 589,616	\$ (61,384)	-9.4%	\$ 377,427	177.9%
Other Revenue	30,834	-	597	597	-	(30,237)	-98.1%
Internal Sales	2,325,792	2,095,541	2,124,419	28,878	1.4%	(201,373)	-8.7%
<b>Total Revenue</b>	<b>2,568,815</b>	<b>2,746,541</b>	<b>2,714,632</b>	<b>(31,909)</b>	<b>-1.2%</b>	<b>145,817</b>	<b>5.7%</b>
<b>Expenses</b>							
Total Salaries and OPE	646,628	710,841	701,300	9,541	1.3%	54,672	8.5%
Service and Supplies	1,500,705	1,547,715	1,502,068	45,647	2.9%	1,363	0.1%
Depreciation	399,894	446,985	490,029	(43,044)	-9.6%	90,135	22.5%
<b>Total Expense</b>	<b>2,547,227</b>	<b>2,705,541</b>	<b>2,693,397</b>	<b>12,144</b>	<b>0.4%</b>	<b>146,170</b>	<b>5.7%</b>
<b>Net Change From Operations</b>	<b>21,588</b>	<b>41,000</b>	<b>21,235</b>	<b>(19,765)</b>	<b>-48.2%</b>	<b>(353)</b>	<b>-1.6%</b>
Net Transfers In from Plant Reserves	-	1,866,021	1,866,021	-	-	1,866,021	0.0%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>21,588</b>	<b>1,907,021</b>	<b>1,887,256</b>	<b>(19,765)</b>	<b>-1.0%</b>	<b>1,865,668</b>	<b>8642.2%</b>
Fund Additions	1,021,947	-	-	-	-	-	-
Beginning Fund Balance	1,851,390	2,894,925	2,894,925	-	-	1,043,535	56.4%
<b>Ending Fund Balance</b>	<b>\$ 2,894,925</b>	<b>\$ 4,801,946</b>	<b>\$ 4,782,181</b>	<b>\$ (19,765)</b>	<b>-0.4%</b>	<b>\$ 1,887,256</b>	<b>65.2%</b>

**Service Center Operations - Client Services**  
**Fiscal Year 2015**  
**as of March 31, 2015**



	<b>FY2014</b>	<b>Fiscal Year 2015</b>				<b>FY15 Projection</b>	
	<b>Year End Final</b>	<b>Adjusted Budget</b>	<b>Year End Projection</b>	<b>Favorable (Unfavorable)</b>	<b>% Change</b>	<b>Compared w/ FY14 Year End</b>	<b>% Change</b>
<b><u>Revenue</u></b>							
Sales & Services	\$ 177	\$ -	\$ 15	\$ 15	-	\$ (162)	-91.5%
Internal Sales	1,695,800	1,695,000	1,800,000	105,000	6.2%	104,200	-
<b>Total Revenue</b>	<b>1,695,977</b>	<b>1,695,000</b>	<b>1,800,015</b>	<b>105,015</b>	<b>6.2%</b>	<b>104,038</b>	<b>6.1%</b>
<b><u>Expenses</u></b>							
Total Salaries and OPE	1,574,587	1,475,040	1,795,661	(320,621)	-21.7%	221,074	14.0%
Service and Supplies	229,220	214,960	214,960	-	-	(14,260)	-6.2%
Depreciation	4,898	5,000	6,028	(1,028)	-20.6%	1,130	23.1%
<b>Total Expense</b>	<b>1,808,705</b>	<b>1,695,000</b>	<b>2,016,649</b>	<b>(321,649)</b>	<b>-19.0%</b>	<b>207,944</b>	<b>11.5%</b>
<b>Net Change From Operations</b>	<b>(112,728)</b>	<b>-</b>	<b>(216,634)</b>	<b>(216,634)</b>	<b>-</b>	<b>(103,906)</b>	<b>92.2%</b>
Transfers In/(Out)	-	-	16,026	(16,026)	-	16,026	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(112,728)</b>	<b>-</b>	<b>(200,608)</b>	<b>(200,608)</b>	<b>-</b>	<b>(87,880)</b>	<b>78.0%</b>
Beginning Fund Balance	370,821	258,093	258,093	-	-	(112,728)	-30.4%
<b>Ending Fund Balance</b>	<b>\$ 258,093</b>	<b>\$ 258,093</b>	<b>\$ 57,485</b>	<b>\$ (200,608)</b>	<b>-77.7%</b>	<b>\$ (200,608)</b>	<b>-77.7%</b>

# Service Center Operations - Miscellaneous Service Centers

Fiscal Year 2015

as of March 31, 2015



	2014		Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change	
<b>Revenues</b>								
Sales & Services	\$ 786,299	\$ 959,230	\$ 832,375	\$ (126,855)	-13.2%	\$ 46,076	5.9%	
Other Revenue	10,671	-		-	-	(10,671)	-100.0%	
Internal Sales	2,648,436	2,552,066	2,648,425	96,359	3.8%	(11)	0.0%	
<b>Total Revenue</b>	<b>3,445,406</b>	<b>3,511,296</b>	<b>3,480,800</b>	<b>(30,496)</b>	-0.9%	<b>35,394</b>	1.0%	
<b>Expenses</b>								
Total Salaries and OPE	2,672,398	2,649,644	2,659,479	(9,835)	-0.4%	(12,919)	-0.5%	
Service and Supplies	1,296,853	1,821,301	1,409,060	412,241	22.6%	112,207	8.7%	
Depreciation	50,134	37,626	49,946	(12,320)	-32.7%	(188)	-0.4%	
<b>Total Expense</b>	<b>4,019,385</b>	<b>4,508,571</b>	<b>4,118,485</b>	<b>390,086</b>	8.7%	<b>99,100</b>	2.5%	
<b>Net Change From Operations</b>	<b>(573,979)</b>	<b>(997,275)</b>	<b>(637,685)</b>	<b>359,590</b>	36.1%	<b>(63,706)</b>	11.1%	
Transfers In from E&G	1,154,644	992,462	1,117,431	124,969	12.6%	(37,213)	-3.2%	
Transfers In from Plant	0	197,851	302,645	104,794	53.0%			
<b>Net Increase (Decrease) in Fund Balance</b>	<b>580,665</b>	<b>193,038</b>	<b>782,391</b>	<b>484,559</b>	251.0%	<b>201,726</b>	34.7%	
Fund Deductions to Reserves	(7,836)	-	-	-	-	7,836	-100.0%	
Beginning Fund Balance	255,448	828,277	828,277	-	-	572,829	224.2%	
<b>Ending Fund Balance</b>	<b>\$ 828,277</b>	<b>\$ 1,021,315</b>	<b>\$ 1,610,668</b>	<b>\$ 484,559</b>	47.4%	<b>\$ 782,391</b>	94.5%	



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