



Third Quarter Management Reports Fiscal Year 2014



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Oregon State University
Third Quarter Management Reports
Fiscal Year 2014

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OREGON STATE UNIVERSITY
QUARTERLY MANAGEMENT REPORT
as of March 31, 2014

The following interim financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY 2014 budget, projected revenues and expenses, comparisons with FY 2013 actual, and third quarter results.

The FY 2014 budget has been adjusted as of September 2013, and will be used for internal reporting throughout the remainder of the fiscal year as well as in external reporting to the State Board of Higher Education.

Adjusted revenue budgets include the initial budget, which is based on the Legislatively Adopted Budget from the end of the 2013 session and updated departmental revenue projections.

The adjusted budget reflects the current operating plan as of the date of these reports. Departmental estimates were prepared with a combination of trend analysis, current year encumbrances, and adjustments for anticipated changes in revenue and expenditures.

Oregon State University
All Operating Funds Summary¹
Fiscal Year 2014 Budget & Fiscal Year 2013 Actual
(in thousands)

FY2014 Budget

	Education & General ²	Statewide Public Services ²	Auxiliary Enterprises ²	Service Center Departments ²	Gift & Royalty Funds ³	Designated Operations ⁴	Research Funds ⁵	Total ⁶
Revenue	433,395	72,900	140,625	20,219	73,540	14,432	199,467	954,579
Expenditures	422,291	73,206	146,518	23,406	72,608	15,654	198,237	951,921
Net Change in Operations	11,104	(306)	(5,893)	(3,187)	933	(1,222)	1,230	2,658
Beginning Fund Balance	32,128	7,609	108,846	5,049	23,155	3,020	1,619	181,427
Fixed Asset Disposal Gain/(Loss)								
Net Transfers In (Out)	(8,384)	1,471	3,155	3,334	(852)	500,000		
Fund Additions (Deductions)			(39,751)	670				
Ending Fund Balance	\$ 34,849	\$ 8,774	\$ 66,357	\$ 5,866	\$ 23,236	\$ 2,298	\$ 2,849	\$ 184,085

FY2013 Actual

Revenue	389,193	71,286	135,807	23,304	75,964	14,248	200,307	910,110
Expenditures	393,944	71,588	134,674	23,189	71,156	14,739	198,237	907,528
Net Change in Operations	(4,752)	(302)	1,133	116	4,808	(490)	2,070	2,582
Beginning Fund Balance	41,095	6,460	106,512	6,008	18,773	3,080	(451)	181,477
Fixed Asset Disposal Gain/(Loss)			(25)	(12)				(37)
Net Transfers In (Out)	(4,215)	1,451	(2,640)	(121)	(426)	430,207		(5,520)
Fund Additions (Deductions)			3,866	(941)				2,925
Ending Fund Balance	\$ 32,128	\$ 7,609	\$ 108,846	\$ 5,049	\$ 23,155	\$ 3,020	\$ 1,619	\$ 181,427

¹ Plant Funds not included.

² Adjusted budget as reported in the OUS Management Report

³ Gift Funds Budget trended based on previous years actual revenue and expenditures.

⁴ FY13 Initial Budget

⁵ Research Budget trended amount based on previous years actual expenditures.

⁶ Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Oregon State University
Selected Operating Funds
Fiscal Year 2014 Budget & Projections
As of March 31, 2014
(thousands of dollars)

	FY 2014			FY 2013	Projection to Actual Favorable (Unfavorable)
	Initial Budget	Adjusted Budget	Year End Projection	Actual	
Education & General Program					
Revenues	427,848	433,395	430,973	389,193	41,780
Expenditures	427,848	422,291	421,739	393,944	(27,795)
Net Change from Operations		11,104	9,234	(4,752)	13,986
Net Transfers In (Out)		(8,384)	(8,531)	(4,215)	(4,316)
Net Increase (Decrease) in Fund Balance		2,720	703	(8,967)	9,670
Beginning Fund Balance	32,128	32,128	32,128	41,095	(8,967)
Fund Additions/(Deductions) to Other Funds	-	-	-		
Ending Fund Balance	\$ 32,128	\$ 34,849	\$ 32,831	\$ 32,128	\$ 703
Statewide Public Service Programs					
Revenues	72,900	72,900	73,684	71,286	2,398
Expenditures	72,900	73,448	73,804	71,588	(2,216)
Net Change from Operations		(548)	(119)	(302)	182
Net Transfers In (Out)	-	1,470	1,613	1,451	163
Net Increase (Decrease) in Fund Balance		923	1,494	1,149	345
Beginning Fund Balance	7,609	7,609	7,609	6,460	1,149
Fund Additions/(Deductions) to Other Funds	-	-	-		-
Ending Fund Balance	\$ 7,609	\$ 8,531	\$ 9,103	\$ 7,609	\$ 1,494
Auxiliary Enterprises					
Revenues	136,708	141,111	139,289	\$ 135,807	3,482
Expenditures	144,515	144,364	145,428	134,674	(10,754)
Net Change from Operations	(7,807)	(3,253)	(6,139)	1,133	(7,272)
Fixed Asset Disposal Gain/(Loss)			(25)	(25)	
Net Transfers In (Out)	2,719	3,155	2,959	(2,640)	5,599
Net Increase (Decrease) in Fund Balance	(5,087)	(98)	(3,205)	(1,532)	(1,673)
Beginning Fund Balance	108,846	108,846	108,846	106,512	2,334
Fund Additions/(Deductions) to Other Funds		(39,751)	(18,827)	3,866	(22,693)
Ending Fund Balance	\$ 103,759	\$ 68,997	\$ 86,814	\$ 108,846	(\$ 22,032)
Service Center Departments					
Revenues	20,569	20,219	20,622	23,304	(2,682)
Expenditures	23,406	23,406	23,521	23,189	(333)
Net Change from Operations	(2,837)	(3,187)	(2,899)	116	(3,015)
Fixed Asset Disposal Gain (Loss)				(12)	12
Net Transfers In (Out)	2,984	3,334	3,195	(121)	3,317
Net Increase (Decrease) in Fund Balance	147	147	296	(18)	314
Beginning Fund Balance	5,049	5,049	5,049	6,008	(959)
Fund Additions/(Deductions) to Other Funds	-	670	695	(941)	1,636
Ending Fund Balance	\$ 5,196	\$ 5,865	\$ 6,039	\$ 5,049	\$ 990

OREGON STATE UNIVERSITY
EDUCATION and GENERAL FUNDS
as of March 31, 2014

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$41.8 million or 10.7% higher than fiscal year 2013. Revenues from enrollment fees are anticipated to exceed last year's actual by \$34.8 million or 12.1% due to tuition rate increases and enrollment growth. Areas of greatest increase are enrollment in undergraduate nonresident students and Ecampus. Fee remissions, accounted for as negative revenue, are anticipated to decrease by 2.6% or \$816 thousand compared with the previous year.

State appropriations are projected to increase \$8.5 million or 10.3% above the actual amount received last year. This is due mainly to the increase in cell funding from higher enrollment. Included in the initial cell funding calculation are \$2.3 million for tuition buy-down and \$785 thousand for enrollment growth funding and retention incentives. More funding from tuition buy-down was added to the state appropriations mid-year.

Expenditures and net transfers are anticipated to be \$32.1 million or 8.1% higher than fiscal year 2013. Salaries and Other Payroll Expenses account for \$24.4 million of the increase, primarily due to filling previously vacant positions, new hires resulting from higher student enrollment, and elevated benefit costs plus mid-year raises of 3%. Services and Supplies are anticipated to be to increase by \$7.3 million. Capital Outlay expense is now anticipated to be lower than the previous year due in part to moving expenditures on the new classroom building to plant funds.

Net transfers out are significantly higher than last year, the result of an accounting change, which entailed moving money to funds outside Education & General Funds. In the past these transfers were recorded in Services and Supplies. Going forward they will be treated as transfers-out.

Fund Balance is expected to increase by \$703 thousand resulting in a balance which is 7.6% of total projected revenue, within OUS guidelines of 5% to 15%.

Oregon State University
Education & General Funds and
Statewide Public Service Programs
Fiscal Year 2014
As of March 31, 2014
(thousands of dollars)

	FY2014			Projection to Actual	
	Adjusted Budget	Year End Projection	FY2013 Actual	Favorable (Unfavorable)	% Variance
Education & General					
Revenue					
Enrollment Fees	326,250	321,500	286,677	34,823	12.1%
Fee Remissions	(33,169)	(31,003)	(31,819)	816	2.6%
State Appropriations	89,246	90,761	82,310	8,452	10.3%
F&A Rate Recovery	33,600	33,600	34,781	(1,181)	-3.4%
Other Revenue	17,468	16,114	17,244	(1,129)	-6.5%
Total Revenue	433,395	430,973	389,193	41,780	10.7%
Expense					
Total Salaries and OPE	326,638	328,880	304,513	(24,367)	-8.0%
Service and Supplies	83,989	86,515	79,172	(7,344)	-9.3%
Capital Outlay	10,264	5,032	8,933	3,902	43.7%
Student Aid	1,400	1,312	1,326	14	1.1%
Total Expense	422,291	421,739	393,944	(27,795)	-7.1%
Net Change From Operations	11,104	9,234	(4,752)	13,986	294.3%
Net Transfers In/(Out)	(8,384)	(8,531)	(4,215)	(4,316)	-102.4%
Net Increase (Decrease) in Fund Balance	2,720	703	(8,967)	9,670	107.8%
Beginning Fund Balance	32,128	32,128	41,095	(8,967)	-21.8%
Projected Ending Fund Balance	\$ 34,849	\$ 32,831	\$ 32,128	\$ 703	2.2%
Statewide Public Service					
Revenue					
State Appropriation	49,566	49,566	48,427	1,139	2.4%
Government Appropriations	17,529	17,519	16,296	1,223	7.5%
Other Revenue	5,806	6,599	6,562	37	0.6%
Total Revenue	72,900	73,684	71,286	2,398	3.4%
Expense					
Total Salaries and OPE	59,748	59,760	57,650	(2,111)	-3.7%
Service and Supplies	13,195	13,514	13,346	(168)	-1.3%
Capital Outlay	505	529	592	63	10.6%
Total Expense	73,448	73,804	71,588	(2,216)	-3.1%
Net Change From Operations	(548)	(119)	(302)	182	60.4%
Net Transfers In/(Out)	1,470	1,613	1,451	163	11.2%
Net Increase (Decrease) in Fund Balance	923	1,494	1,149	345	30.0%
Beginning Fund Balance	7,609	7,609	6,460	1,149	17.8%
Projected Ending Fund Balance	\$ 8,531	\$ 9,103	\$ 7,609	\$ 1,494	19.6%

Oregon State University
Education and General Funds
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Enrollment Fees	\$ 279,660,048	317,983,789	286,677,315	326,250,035	321,500,087	(4,749,948)	-1.5%
Fee Waivers	(30,340,757)	(29,832,835)	(31,818,897)	(33,169,198)	(31,002,630)	2,166,568	-6.5%
Government Appropriations	64,607,643	74,019,504	82,309,645	89,245,954	90,761,259	1,515,305	1.7%
F&A Rate Recovery	22,553,677	22,294,485	34,780,919	33,600,000	33,600,000	-	-
Interest Income	1,638,958	2,223,332	2,600,300	2,600,300	3,006,500	406,200	15.6%
Sales & Services	7,762,816	7,785,996	10,841,287	11,368,199	11,007,790	(360,409)	-3.2%
Other Revenue	1,645,534	1,092,021	3,802,042	3,500,000	2,100,000	(1,400,000)	-40.0%
Total Revenue	347,527,920	395,566,292	389,192,611	433,395,290	430,973,006	(2,422,284)	-0.6%
Expense							
Total Salaries and OPE	222,681,469	243,411,984	304,513,168	326,638,132	328,879,964	(2,241,832)	-0.7%
Services and Supplies	53,025,671	56,565,146	79,171,506	83,988,738	86,515,062	(2,526,324)	-3.0%
Capital Outlay	5,535,732	2,352,658	8,933,389	10,264,334	5,031,876	5,232,458	51.0%
Student Aid	1,252,211	1,047,540	1,326,419	1,400,000	1,312,431	87,569	6.3%
Total Expense	282,495,082	303,377,328	393,944,482	422,291,204	421,739,333	551,871	0.1%
Net Change From Operations	65,032,838	92,188,964	(4,751,871)	11,104,086	9,233,673	(1,870,413)	-16.8%
Net Transfers In/(Out)	(4,189,946)	(8,349,710)	(4,214,952)	(8,383,669)	(8,530,786)	(147,117)	-1.8%
Net Increase (Decrease) in Fund Balance	60,842,892	83,839,254	(8,966,823)	2,720,417	702,887	(2,017,530)	-74.2%
Beginning Fund Balance	41,095,172	32,128,349	41,095,172	32,128,349	32,128,349	-	-
Ending Fund Balance	\$ 101,938,064	\$ 115,967,603	\$ 32,128,349	\$ 34,848,766	\$ 32,831,236	\$ (2,017,530)	-5.8%
Fund Balance as a Percent of Revenue			8.3%	8.0%	7.6%		

OREGON STATE UNIVERSITY
STATEWIDE PUBLIC SERVICE PROGRAMS
as of March 31, 2014

Agricultural Experiment Stations – AES: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Revenues for AES are projected to increase \$1.9 million or 6.0% compared with the previous year. The majority of that increase is due to reduced federal research spending during a restructuring period for the federal research projects so available funds have been carried over to this fiscal year. State appropriation is expected to increase by \$621 thousand or 2.4%. Expenses are projected to be in line with revenue resulting in an estimated increase of \$2.4 million to fund balance.

Extension Service – EXT: Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and 37 county offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be relatively flat compared with fiscal year 2013. Expenses are expected to increase by roughly \$1.1 million resulting in an operating loss, which is offset by transfers in from Education & General funds. A small positive change to fund balance is anticipated.

Forest Research Lab – FRL: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. The 2007 Oregon Legislature (HB 2122) renewed the taxation rate of \$0.92 per thousand board feet of commercial timber harvested in Oregon.

Revenues for FRL are projected to be slightly up from the previous year due to an increase of revenue from the Oregon Harvest Tax and Other Government Appropriations. Salaries & OPE are projected to be higher than the previous year due in part to moving labor costs from gift funds to FRL.

Oregon State University
Statewide Operations - Agricultural Experiment Stations
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013 Year End Final	Fiscal Year 2014			
	For the Nine Months Ended			Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change
	31-Mar-13	31-Mar-14					
Revenue							
State Appropriation	\$ 21,263,819	\$ 22,710,146	\$ 26,414,682	\$ 27,035,888	\$ 27,035,888	\$ -	-
Other Government Appropriations	925,225	609,096	2,696,099	4,034,829	3,999,956	(34,873)	-0.9%
Sales & Services	1,395,307	1,298,668	1,849,842	1,799,800	1,799,800	-	-
Other Revenue	32,272	11,304	161,567	160,200	160,200	-	-
Total Revenue	23,616,623	24,629,214	31,122,190	33,030,717	32,995,844	(34,873)	-0.1%
Expense							
Total Salaries and OPE	19,154,808	18,663,030	25,055,947	26,107,625	24,692,291	1,415,334	5.4%
Service and Supplies	4,788,130	5,093,766	6,346,781	6,400,970	6,212,526	188,444	2.9%
Capital Outlay	247,761	173,115	456,718	500,000	500,000	-	-
Total Expense	24,190,699	23,929,911	31,859,446	33,008,595	31,404,817	1,603,778	4.9%
Net Change From Operations	(574,076)	699,303	(737,256)	22,122	1,591,027	1,568,905	7092.1%
Loss on sale of fixed asset	-	(13,084)	-	-	(13,084)	(13,084)	-
Net Transfers In/(Out)	634,276	765,515	634,754	648,000	765,515	117,515	18.1%
Net Increase (Decrease) in Fund Balance	60,200	1,451,734	(102,502)	670,122	2,356,542	1,686,420	251.7%
Beginning Fund Balance	3,215,031	3,112,529	3,215,031	3,112,529	3,112,529	-	-
Ending Fund Balance	\$ 3,275,231	\$ 4,564,263	\$ 3,112,529	\$ 3,782,651	\$ 5,469,071	\$ 1,686,420	44.6%
Fund Balance as a Percent of Revenue			10.0%	11.5%	16.6%		

Oregon State University
Statewide Operations - Extension Service
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
State Appropriation	\$ 15,380,600	\$ 16,426,760	\$ 19,106,335	\$ 19,555,668	\$ 19,555,668	\$ -	-
Other Government Appropriations	6,832,163	6,644,842	12,539,116	12,513,763	12,539,141	25,378	0.2%
Sales & Services	647,969	781,539	1,087,238	792,857	1,014,361	221,504	27.9%
Other Revenue	111,566	110,822	189,643	150,000	124,750	(25,250)	-16.8%
Total Revenue	22,972,298	23,963,963	32,922,332	33,012,288	33,233,920	221,632	0.7%
Expense							
Total Salaries and OPE	19,562,384	20,308,712	26,705,936	27,664,588	27,566,117	98,471	0.4%
Service and Supplies	3,860,962	4,183,228	5,707,453	5,958,300	6,018,501	(60,201)	-1.0%
Capital Outlay	32,105	15,039	92,105	4,500	21,383	(16,883)	-375.2%
Total Expense	23,455,451	24,506,979	32,505,494	33,627,388	33,606,001	21,387	0.1%
Net Change From Operations	(483,153)	(543,016)	416,838	(615,100)	(372,081)	243,019	-39.5%
Net Transfers In/(Out)	710,734	748,936	708,600	726,000	748,936	22,936	3.2%
Net Increase (Decrease) in Fund Balance	227,581	205,920	1,125,438	110,900	376,855	265,955	239.8%
Beginning Fund Balance	853,982	1,979,420	853,982	1,979,420	1,979,420	-	-
Ending Fund Balance	\$ 1,081,563	\$ 2,185,340	\$ 1,979,420	\$ 2,090,320	\$ 2,356,275	\$ 265,955	12.7%
Fund Balance as a Percent of Revenue			6.0%	6.3%	7.1%		

Oregon State University
Statewide Operations - Forestry Research Laboratory
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	01-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
State Appropriation	\$ 2,339,595	\$ 2,498,730	\$ 2,906,329	\$ 2,974,678	\$ 2,974,678	\$ -	-
Other Government Appropriations	1,061,001	943,793	1,061,001	980,000	980,000	-	-
Transfer from State Agency	2,528,593	2,918,499	3,115,735	2,748,000	3,418,000	670,000	24.4%
Sales & Services	99,942	74,400	156,526	153,800	78,000	(75,800)	-49.3%
Other Revenue	196		1,885	1,000	4,000	3,000	300.0%
Total Revenue	6,029,327	6,435,422	7,241,476	6,857,478	7,454,678	597,200	8.7%
Expense							
Total Salaries and OPE	4,308,189	5,038,687	5,887,813	5,976,000	7,502,000	(1,526,000)	-25.5%
Service and Supplies	1,111,820	1,150,147	1,291,528	836,000	1,283,000	(447,000)	-53.5%
Capital Outlay	7,202	8,100	43,557	-	8,100	(8,100)	-
Total Expense	5,427,211	6,196,934	7,222,898	6,812,000	8,793,100	(1,973,000)	-29.0%
Net Change From Operations	602,116	238,488	18,578	45,478	(1,338,422)	(1,383,900)	-3043.0%
Net Transfers In/(Out)	106,772	98,942	107,489	96,000	98,942	2,942	3.1%
Net Increase (Decrease) in Fund Balance	708,888	337,430	126,067	141,478	(1,239,480)	(1,380,958)	-976.1%
Beginning Fund Balance	2,390,820	2,516,887	2,390,820	2,516,887	2,516,887	-	-
Ending Fund Balance	\$ 3,099,708	\$ 2,854,317	\$ 2,516,887	\$ 2,658,365	\$ 1,277,407	\$ (1,380,958)	-51.9%
Fund Balance as a Percent of Revenue			34.8%	38.8%	17.1%		

**OREGON STATE UNIVERSITY
AUXILIARY ENTERPRISES
as of March 31, 2014**

The Auxiliary Enterprises are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages were compiled in August 2013 and reflect the operating plans of the units at that time.

Overall the auxiliaries are anticipating a \$6.1 million operating loss in fiscal year 2014. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$13.5 million. Fund Addition/Deduction accounts reflect activity between plant funds and operating funds, which affect the ending fund balance. An effort is being made to project that activity during the year. The primary transactions estimated for this fiscal year are the result of bond sales occurring in spring 2014 and capitalization of major projects.

Housing: Due to rate increases, higher enrollment and the mandate that freshmen live on campus, total revenue is expected to be \$5.83 million or 13.6% higher than fiscal year 2013. Salaries and OPE reflect mid-year raises and some increased hiring. Major estimates in the Fund Addition/Deduction accounts at this time include the sale of bonds in the spring of \$17 million plus capitalization of the new residence hall expenditures during the year estimated to be \$17.6 million.

Student Centers and Activities: Student Incidental Fee revenue is now included in this section rather than in Miscellaneous Auxiliaries and previous years' information has been restated to reflect this change. Total revenue is anticipated to be \$755 thousand or 2.0% less when compared with the previous year. While student fee revenue is slightly higher, it is offset by the loss of rental income from the OSU Beaver Store which moved out of the Memorial Union building in August 2013. Expenses are projected to be \$1.5 million or 6.7% higher than fiscal year 2013. This is due to mid-year raises and benefit increases for employees, as well as some new hiring. Major estimates in the Fund Addition/Deduction accounts at this time include the sale of bonds in the amount of \$51.9 million for the Student Experience Center plus capitalization of year to date costs for the center.

Athletics: Total revenue is anticipated to be \$2.0 million less than the previous year. Expenses are anticipated to be \$5.9 million or 12.5% greater than the previous year due mainly to moving Salaries and Other Payroll Expense from the Education and General funds back to the Auxiliary fund, as well as wage and benefit increases.

Health Services: Total revenues are expected to increase 20.8% because of higher enrollments. Fee for service revenue is anticipated to increase 16.9%. Salaries and Other Payroll Expense are projected to be higher than fiscal year 2013 by \$0.8 million due to new hires in the Counseling and Psychological Services area, as well as wage and benefit increases. Incidental fees, reported as transfers-in, are anticipated to be higher than last year by \$500 thousand due increased enrollments.

Parking: Revenue and expenses are projected be fairly flat when compared with the previous year. Salaries and OPE reflect mid-year raises and increased benefits.

Miscellaneous & Fee Clearing Funds: Student incidental fees have been removed from this section and are now included in Student Centers & Activities. Previous years' information has been restated to reflect this change. Revenue is projected to be \$605 thousand less than fiscal year 2013 because the Jefferson Street Building operations will move from the Auxiliary fund to Education and General funds. Lease revenue from this building was \$336 thousand in fiscal year 2013. Expenses are flat as compared with the year before.

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Nine Months Ending March 31, 2014 and 2013

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous Auxillaries	For nine months ended March 31		Increase (Decrease)	% Change
							FY2014	FY2013		
Revenue										
Enrollment Fees	-	30,231,967	-	3,243	-	26,349	30,261,559	11,597,674	18,663,885	160.93%
Gifts, Grants & Contracts	-	150,100	7,400	-	-	-	157,500	-	157,500	-
Lottery Proceeds	-	-	330,000	-	-	-	330,000	227,690	102,310	44.93%
Interest Income	-	253,857	461,258	114,022	-	10,009	839,146	143,521	695,625	484.69%
Sales & Services	32,574,454	4,021,798	16,722,064	4,246,215	2,018,994	2,761,823	62,345,348	15,759,913	46,585,435	295.59%
Other Revenue	36,755	54,349	1,020,227	5,315	8,635	17,186	1,142,467	852,479	289,988	34.02%
Internal Sales	998,629	259,579	25,100	7,465	161,607	383,126	1,835,506	762,292	1,073,214	140.79%
Total Revenue	33,609,838	34,971,650	18,566,049	4,376,260	2,189,236	3,198,493	96,911,526	29,343,569	67,567,957	230.26%
Expense										
Total Salaries and OPE	11,736,902	8,094,182	14,531,700	6,415,187	540,948	1,138,238	42,457,157	10,900,834	31,556,323	289.49%
Service and Supplies	16,409,737	5,478,512	15,911,688	4,034,325	647,751	2,013,660	44,495,673	8,520,476	35,975,197	422.22%
Capital Outlay	-	-	-	-	-	-	-	120,698	(120,698)	-
Student Aid	-	-	7,225,629	-	-	-	7,225,629	1,255,926	5,969,703	475.32%
Depreciation	3,991,165	1,418,224	4,468,569	117,575	600,369	150,020	10,745,922	3,279,002	7,466,920	227.72%
Total Expense	32,137,804	14,990,918	42,137,586	10,567,087	1,789,068	3,301,918	104,924,381	24,076,936	80,847,445	335.79%
Net Change From Operations	1,472,034	19,980,732	(23,571,537)	(6,190,827)	400,168	(103,425)	(8,012,855)	5,266,633	(13,279,488)	-252.14%
Fixed Asset Disposal Gain/(Loss)	-	(10,322)	-	-	(14,500)	-	(24,822)	-	-	-
Net Transfers In/(Out)	-	(8,524,595)	4,963,164	6,511,748	-	(30,703)	2,919,614	(373,141)	3,292,755	-882.44%
Net Increase (Decrease) In Fund Balance	1,472,034	11,445,815	(18,608,373)	320,921	385,668	(134,128)	(5,118,063)	4,893,492	(10,011,555)	-204.59%
Beginning Operations Fund Balance	(823,452)	43,517,449	39,484,300	12,311,109	7,113,659	7,242,987	108,846,052	106,511,840	2,334,212	2.19%
Fund Additions/Deductions	(12,690,602)	(22,880,164)	331,180	-	207,114	(2,183,127)	(37,215,599)	(4,362,555)	(32,853,044)	-
Ending Fund Balance from Operations	(12,042,020)	32,083,100	21,207,107	12,632,030	7,706,441	4,925,732	66,512,390	107,042,777	(40,530,389)	-37.86%
Beginning Plant Fund Balance	13,136,662	7,389,526	2,066,387	1,263,746	849,456	2,038,731	26,744,508	21,540,653	5,203,855	24.16%
Plant Revenues	44,831	43,621	275,885	9,627	8,916	16,203	399,083	920,998	(521,915)	-56.67%
Plant Expenditures	14,151,032	13,966,778	1,343,301	285,268	-	61,514	29,807,893	-	29,807,893	-
Net Transfers	(12,737,736)	(22,151,433)	15,236	126,174	-	-	(34,747,759)	3,789,998	(38,537,757)	-1016.83%
Net Increase (Decrease)-Plant Fund Balance	(1,368,465)	8,228,276	(1,082,652)	(401,815)	8,916	(45,311)	5,338,949	(2,869,000)	8,207,949	-286.09%
Fund Additions/Deductions	-	-	-	-	(200,000)	89,190	(110,810)	-	-	-
Ending Plant Fund Balance	11,768,197	15,617,802	983,735	861,931	658,372	2,082,610	31,972,647	18,671,653	13,411,804	71.83%
Total Operations & Plant Fund Balance	\$ (273,823)	\$ 47,700,902	\$ 22,190,842	\$ 13,493,961	\$ 8,364,813	\$ 7,008,342	\$ 98,485,037	\$ 125,714,430	\$ (27,118,585)	-21.57%

Oregon State University
Auxiliary Operations - Housing
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	29,069,537	32,574,454	41,026,038	48,415,542	46,910,000	(1,505,542)	-3.1%
Other Revenue	37,186	36,755	44,096	40,000	40,000	-	-
Internal Sales	1,163,538	998,629	1,674,525	1,600,000	1,600,000	-	-
Total Revenue	30,270,261	33,609,839	42,744,659	50,055,542	48,550,000	(1,505,542)	-3.0%
Expense							
Total Salaries and OPE	10,717,804	11,736,902	15,030,161	15,734,450	16,000,000	(265,550)	-1.7%
Service and Supplies	14,459,268	16,409,737	23,635,111	26,021,092	24,150,000	1,871,092	7.2%
Depreciation	3,958,154	3,991,165	5,289,939	5,300,000	5,400,000	(100,000)	-1.9%
Total Expense	29,135,226	32,137,804	43,955,211	47,055,542	45,550,000	1,505,542	3.2%
Net Change From Operations	1,135,035	1,472,035	(1,210,552)	3,000,000	3,000,000	-	-
Fixed Asset Disposal Gain/(Loss)	-	-	(25,023)	-	-	-	-
Net Transfers In/(Out)	-	-	(80,000)	-	-	-	-
Net Increase (Decrease) in Fund Balance	1,135,035	1,472,035	(1,315,575)	3,000,000	3,000,000	-	-
NIP Change in Fixed Assets ¹	20,463	5,095	4,982,194	17,600,000	24,000,000	6,400,000	36.4%
Fund Deductions to Plant Reserves	414,813	-	(2,523,377)	(3,000,000)	(3,000,000)	-	-
Fund Additions-Principal Payment ²	-	-	3,525,100	3,457,087	3,457,087	-	-
Fund Deductions for Internal Loan (Loan Advance)	(6,837,521)	(12,695,697)	(9,888,447)	(18,020,000)	(19,800,000)	(1,780,000)	-9.9%
Beginning Fund Balance	4,396,653	(823,452)	4,396,653	(823,452)	(823,452)	-	-
Ending Fund Balance Operations³	\$ (870,557)	\$ (12,042,019)	\$ (823,452)	\$ 2,213,635	\$ 6,833,635	\$ 4,620,000	208.7%
Ending Fund Balance Plant Funds³	\$ 7,608,069	\$ 11,768,196	\$ 13,136,662	Not Available	Not Available		

¹ FY14 Projection assumes \$17.6 million will be capitalized from Plant Funds.

² Principal payments are recorded in Service and Supplies expense for ease of budgeting. A reversing entry is recorded as a Fund Addition in order to record the payment as a reduction of liability on the balance sheet.

³ When money is borrowed for capital projections, the cash is recorded in the plant fund and the liability is recorded in the Auxiliary operating fund. While the capital project is in process, the Auxiliary fund balance alone is low, but will realign as the project is completed and transferred to the Auxiliary balance sheet. Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Student Centers & Activities
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Student Fees	30,348,378	30,231,967	31,552,624	31,798,608	31,798,608	-	-
Gifts, Grants & Contracts		150,100	777,000	-	150,100	150,100	-
Interest Income	141,996	253,857	286,292	264,907	315,075	50,168	18.9%
Sales & Services	4,333,551	4,021,798	6,095,519	5,689,796	5,689,796	-	-
Other Revenue	62,171	54,349	79,980	79,980	79,980	-	-
Internal Sales	242,951	259,579	415,762	418,773	418,773	-	-
Total Revenue	35,129,047	34,971,650	39,207,177	38,252,064	38,452,332	200,268	0.5%
Expense							
Total Salaries and OPE	7,720,612	8,094,182	10,625,372	11,512,959	11,512,959	-	-
Service and Supplies	5,773,878	5,478,512	9,244,262	9,260,000	9,862,051	(602,051)	-6.5%
Depreciation	1,369,307	1,418,224	1,869,332	1,824,632	1,824,632	-	-
Total Expense	14,863,797	14,990,918	21,738,966	22,597,591	23,199,642	(602,051)	-2.7%
Net Change From Operations	20,265,250	19,980,732	17,468,211	15,654,473	15,252,690	(401,783)	-2.6%
Fixed Asset Disposal Gain/(Loss)	-	(10,322)	-	-	(10,322)	-	-
Transfers In	13,259,701	10,780,290	19,364,357	16,437,979	17,071,532	633,553	3.9%
Transfers Out	(22,644,722)	(19,304,885)	(33,133,986)	(28,115,443)	(29,248,680)	(1,133,237)	-4.0%
Net Increase (Decrease) in Fund Balance	10,880,229	11,445,815	3,698,582	3,977,009	3,065,220	(911,789)	-22.9%
NIP Change in Fixed Assets ¹	1,283	(151,699)	3,370,133	23,000,000	26,428,542	3,428,542	14.9%
Fund Deductions Plant Reserves	-	-	(221,345)	-	-	-	-
Fund Additions-Principal Payment ²	-	-	348,259	350,000	350,000	-	-
Fund Deductions for Internal Loan	28,697	(22,728,465)	(2,289,760)	-	-	-	-
Other Fund Additions/Deductions	-	-	-	(51,877,500)	(51,877,500)	-	-
Beginning Fund Balance	38,611,580	43,517,449	38,611,580	43,517,449	43,517,449	-	-
Ending Fund Balance Operations³	\$ 49,521,789	\$ 32,083,100	\$ 43,517,449	\$ 18,966,958	\$ 21,483,711	\$ 2,516,753	13.3%
Ending Fund Balance Plant Funds ⁴	\$ 6,224,118	\$ 15,617,802	\$ 7,389,526	Not Available	Not Available		

¹ FY14 Projection assumes \$23 million will be capitalized from Plant Funds.

² Principal payments are recorded in Service and Supplies expense for ease of budgeting. A reversing entry is recorded as a Fund Addition in order to record the payment as a reduction of liability on the balance sheet.

³ When money is borrowed for capital projections, the cash is recorded in the plant fund and the liability is recorded in the Auxiliary operating fund. While the capital project is in process, the Auxiliary fund balance alone is low, but will realign as the project is completed and transferred to the Auxiliary balance sheet. Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Athletics
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014							
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%				
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change				
Revenue											
Gifts, Grants, and Contracts	\$	7,400	\$	126,754	\$	-	\$	7,400	\$	7,400	-
Interest Income	251,744	461,258	760,845	540,000	560,000	20,000	3.7%				
Lottery Proceeds	622,917	330,000	784,243	500,000	440,000	(60,000)	-12.0%				
Sales & Services	15,068,094	16,722,064	38,063,434	37,868,396	36,888,935	(979,461)	-2.6%				
Other Revenue	930,463	1,020,227	1,582,386	1,350,436	1,471,064	120,628	8.9%				
Internal Sales	27,688	25,100	82,950	10,000	25,000	15,000	150.0%				
Total Revenue	16,900,906	18,566,049	41,400,612	40,268,832	39,392,399	(876,433)	-2.2%				
Expense											
Total Salaries and OPE	10,750,858	14,531,700	15,465,886	21,296,543	20,584,269	712,274	3.3%				
Service and Supplies	14,678,302	15,911,688	17,855,168	16,380,931	18,339,678	(1,958,747)	-12.0%				
Capital Outlay	58,785	-	-	-	-	-	-				
Student Aid	6,718,824	7,225,629	8,800,504	9,448,898	9,448,898	-	-				
Depreciation	3,673,115	4,468,569	5,305,729	5,000,000	5,000,000	-	-				
Total Expense	35,879,884	42,137,586	47,427,287	52,126,372	53,372,845	(1,246,473)	-2.4%				
Net Change From Operations	(18,978,978)	(23,571,537)	(6,026,675)	(11,857,540)	(13,980,446)	(2,122,906)	-17.9%				
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-				
Transfers In	1,760,844	5,038,164	2,645,960	5,857,205	5,872,441	15,236	0.3%				
Transfers Out	(250,000)	(75,000)	(280,000)	(75,000)	(75,000)	-	-				
Net Increase (Decrease) in Fund Balance	(17,468,134)	(18,608,373)	(3,660,715)	(6,075,335)	(8,183,005)	(2,107,670)	-34.7%				
NIP Change in Fixed Assets	47,052	1,940	14,702,866	1,941	-	(1,941)	-				
Fund Deductions for Internal Loan (Loan Advance)	(10,373,654)	-	(12,284,570)	-	-	-	-				
Fund Additions-Principal Payment ¹	436,574	329,240	3,690,710	3,378,541	3,378,541	-	-				
Beginning Fund Balance	37,036,009	39,484,300	37,036,009	39,484,300	39,484,300	-	-				
Ending Fund Balance Operations	\$ 9,677,847	\$ 21,207,107	\$ 39,484,300	\$ 36,789,447	\$ 34,679,836	\$ (2,109,611)	-5.7%				
Ending Fund Balance Plant Funds ²	\$ 3,706,949	\$ 983,735	\$ 2,066,387	Not Available	Not Available						

¹ Principal payments are paid for with Foundation funds. The Fund Additions-Principal Payment line reflects those funds transferring in to the Auxiliary operations.

Oregon State University
Auxiliary Operations - Health Services
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Enrollment Fees	\$ -	\$ 3,243	\$ 45,361	\$ 45,600	\$ 3,243	\$ (42,357)	-92.9%
Interest Income	74,685	114,022	137,829	156,882	184,794	27,912	17.8%
Sales & Services	3,832,145	4,246,215	4,522,813	4,885,099	5,289,060	403,961	8.3%
Other Revenue	53,618	5,315	9,757	160,853	184,517	23,664	14.7%
Internal Sales	4,825	7,465	8,088	43,376	44,629	1,253	2.9%
Total Revenue	3,965,273	4,376,260	4,723,848	5,291,810	5,706,243	414,433	7.8%
Expense							
Total Salaries and OPE	6,046,129	6,415,187	8,371,602	9,443,544	9,167,537	276,007	2.9%
Service and Supplies	3,580,580	4,034,325	5,185,131	5,530,551	6,075,176	(544,625)	-9.8%
Depreciation	80,410	117,575	139,898	156,330	156,766	(436)	-0.3%
Total Expense	9,707,119	10,567,087	13,696,631	15,130,425	15,399,479	(269,054)	-1.8%
Net Change From Operations	(5,741,846)	(6,190,827)	(8,972,783)	(9,838,615)	(9,693,236)	145,379	1.5%
Transfers In	6,128,592	6,512,214	8,826,336	9,174,816	9,325,990	151,174	1.6%
Transfers Out	220	(466)	220	-	(466)	(466)	-
Net Increase (Decrease) in Fund Balance	386,966	320,921	(146,227)	(663,799)	(367,712)	296,087	44.6%
NIP Change in Fixed Assets	-	-	19,368	-	-	-	-
Fund Additions/Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	12,437,968	12,311,109	12,437,968	12,311,109	12,311,109	-	-
Ending Fund Balance Operations	\$ 12,824,934	\$ 12,632,030	\$ 12,311,109	\$ 11,647,310	\$ 11,943,397	\$ 296,087	-2.5%
Ending Fund Balance Plant Funds ¹	\$ 1,260,568	\$ 861,931	\$ 1,263,746	Not Available	Not Available		

¹ Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Transportation & Parking Services
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 1,903,202	\$ 2,018,994	2,279,307	\$ 2,376,900	\$ 2,354,853	\$ (22,047)	-0.9%
Other Revenue	952	8,635	1,032	75	8,635	8,560	11413.3%
Internal Sales	167,800	161,607	187,246	182,000	166,500	(15,500)	-8.5%
Total Revenue	2,071,954	2,189,236	2,467,585	2,558,975	2,529,988	(28,987)	-1.1%
Expense							
Total Salaries and OPE	591,429	540,948	801,918	777,800	735,304	42,496	5.5%
Service and Supplies	548,282	647,751	1,148,889	1,179,600	1,412,781	(233,181)	-19.8%
Depreciation	617,078	600,369	822,620	811,000	822,172	(11,172)	-1.4%
Total Expense	1,756,789	1,789,068	2,773,427	2,768,400	2,970,257	(201,857)	-7.3%
Net Change From Operations	315,165	400,168	(305,842)	(209,425)	(440,269)	(230,844)	-110.2%
Fixed Asset Disposal Gain/(Loss)		(14,500)			(14,500)	(14,500)	-
Net Transfers In/(Out)	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	315,165	385,668	(305,842)	(209,425)	(454,769)	(245,344)	-117.2%
NIP Change in Fixed Assets	-	-	-	-			
Fund Additions	1,187	207,114					
Fund Additions-Principal Payment ¹			223,940	235,851	235,851	-	-
Beginning Fund Balance	7,195,561	7,113,659	7,195,561	7,113,659	7,113,659	-	-
Ending Fund Balance Operations	\$ 7,511,913	\$ 7,706,441	\$ 7,113,659	\$ 7,140,085	\$ 6,894,741	\$ (245,344)	-3.4%
Ending Fund Balance Plant Funds ²	\$ 898,255	\$ 658,372	\$ 849,456	Not Available	Not Available		

¹ Principal payments are recorded in Service and Supplies expense for ease of budgeting. A reversing entry is recorded as a Fund Addition in order to record the payment as a reduction of liability on the balance sheet.

² Plant fund balances are not projected on a quarterly basis.

Oregon State University
Auxiliary Operations - Miscellaneous & Fee Clearing Funds
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013 Year End Final	Fiscal Year 2014			
	For the Nine Months Ended			Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change
	31-Mar-13	31-Mar-14					
Revenue							
Enrollment Fees	(50,045)	26,349	235,828	276,480	276,480	-	-
Interest Income	7,409	10,009	13,310	3,325	13,120	9,795	294.6%
Sales & Services	3,297,003	2,761,823	4,312,956	3,778,025	3,699,446	(78,579)	-2.1%
Other Revenue	8,419	17,186	136,918	400	12,940	12,540	3135.0%
Internal Sales	287,173	383,126	564,460	625,429	656,107	30,678	4.9%
Total Revenue	3,549,959	3,198,493	5,263,472	4,683,659	4,658,093	(25,566)	-0.5%
Expense							
Total Salaries and OPE	1,329,731	1,138,238	1,819,874	1,784,010	1,551,292	232,718	13.0%
Service and Supplies	2,064,734	2,013,660	3,048,156	2,744,943	3,100,885	(355,942)	-13.0%
Depreciation	159,419	150,020	214,737	156,997	283,611	(126,614)	-80.6%
Total Expense	3,553,884	3,301,918	5,082,767	4,685,950	4,935,788	(249,838)	-5.3%
Net Change From Operations	(3,925)	(103,425)	180,705	(2,291)	(277,695)	(275,404)	12021.1%
Transfers In	605,000	303,582	869,800	325,598	453,065	127,467	39.1%
Transfers Out	(608,000)	(334,285)	(852,273)	(449,883)	(439,883)	10,000	2.2%
Net Increase (Decrease) in Fund Balance	(6,925)	(134,128)	198,232	(126,576)	(264,513)	(137,937)	-109.0%
NIP Change in Fixed Assets	-	(2,117,937)	546,509	-	(2,117,937)	(2,117,937)	-
Fund Deductions Plant Reserves	(49,500)	(65,190)	(335,853)	(300,000)	(300,000)	-	-
Fund Additions from Proprietary Funds	28	-	28	-	-	-	-
Beginning Fund Balance	6,834,071	7,242,987	6,834,071	7,242,987	7,242,987	-	-
Ending Fund Balance Operations	\$ 6,777,674	\$ 4,925,732	\$ 7,242,987	\$ 6,816,411	\$ 4,560,537	\$ (2,255,874)	-33.1%
Ending Fund Balance Plant Funds ¹	\$ 1,751,525	\$ 2,082,610	\$ 2,038,731	Not Available	Not Available		

¹ Plant fund balances are not projected on a quarterly basis.

OREGON STATE UNIVERSITY
SERVICE CENTER DEPARTMENTS
as of December 31, 2013

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver the services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to decrease over fiscal year 2013 by \$3.1 million, partially due to an accounting change. Expenses are also projected to be higher than last year by \$553 thousand and the Fund Balance is anticipated to decrease by \$604 thousand.

Telecom: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Inter-Institutional Network: These funds record transactions related to off campus network support services provided to the Capital Center and OUS central phone system. Services provided include network support and enterprise system support.

ETS Network: This fund records the transactions related to off campus network support services provided to the OUS 5th site schools and the Chancellor's Office. Services provided include network support and enterprise system support.

Printing & Mailing: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provide services to customers outside of OSU.

Motor Pool: This fund records financial transaction related to vehicle rental and repair services provided primarily to OSU department personnel.

Client Services: This fund records the financial transactions related to the services provided by Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers: These funds include the following operations: Campus ID System, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Nine Months Ending March 31, 2014 and 2013

								For nine months ended March 31			
	Telecom	Enterprises Services	Network Services	Printing & Mailing	Motor Pool	Client Services	Miscellaneous Srcv Centers	FY2014	FY2013	Increase (Decrease)	% Change
Revenue											
Sales & Services	417,141	-	100,384	743,187	210,046	126	475,932	1,946,816	1,746,325	200,491	11.5%
Other Revenue	-	-	-	237	16,548	-	8,448				
Internal Sales	4,005,108	832,359	246,213	3,028,672	1,562,202	1,605,229	1,584,775	12,864,558	12,685,915	178,643	1.4%
Total Revenue	4,422,249	832,359	346,597	3,772,096	1,788,796	1,605,355	2,069,155	14,836,607	14,432,240	404,367	2.8%
Expense											
Total Salaries and OPE	1,799,264	1,108,995	366,994	985,853	463,169	1,167,319	1,974,339	7,865,933	6,439,493	1,426,440	22.2%
Service and Supplies	2,010,376	1,521,985	21,809	2,907,310	1,075,096	136,673	1,289,874	8,963,123	7,678,682	1,284,441	16.7%
Depreciation	346,871	23,054	18,197	42,991	298,435	3,391	37,636	770,575	928,715	(158,140)	-17.0%
Total Expense	4,156,511	2,654,034	407,000	3,936,154	1,836,700	1,307,383	3,301,849	17,599,631	15,046,890	2,552,741	17.0%
Net Change From Operations	265,738	(1,821,675)	(60,403)	(164,058)	(47,904)	297,972	(1,232,694)	(2,763,024)	(614,650)	(2,148,374)	349.5%
Loss on Disposal of Fixed Asset	-	-	-	-	-	-	-	-	(11,918)	11,918	(1.00)
Net Transfers	(133,390)	2,296,369	-	-	-	-	645,028	2,808,007	(145,565)	2,953,572	-2029.0%
Net Increase (Decrease) in Fund Balance	132,348	474,694	(60,403)	(164,058)	(47,904)	297,972	(587,666)	44,983	(772,133)	817,116	-105.8%
Beginning Operations Fund Balance	420,219	580,627	319,765	975,359	1,851,390	370,821	530,339	5,048,520	6,588,480	(1,539,960)	-23.4%
Fund Additions/Deductions	-	-	-	-	670,000	-	24,995	694,995	(5,165)	700,160	13555.9%
Ending Fund Balance from Operations	\$ 552,567	\$ 1,055,321	\$ 259,362	\$ 811,301	\$ 2,473,486	\$ 668,793	\$ (32,332)	\$ 5,788,498	\$ 5,811,182	\$ (22,684)	-0.4%

Oregon State University
Service Center Operations - Telecom
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 431,484	\$ 417,141	\$ 530,490	\$ 600,000	\$ 531,368	\$ (68,632)	-11.4%
Other Revenue			128	-	-	-	-
Internal Sales	3,774,820	4,005,108	5,269,770	5,200,000	5,282,341	82,341	1.6%
Total Revenue	4,206,304	4,422,249	5,800,388	5,800,000	5,813,709	13,709	0.2%
Expense							
Total Salaries and OPE	1,673,893	1,799,264	2,268,742	2,344,327	2,418,546	(74,219)	-3.2%
Service and Supplies	2,656,335	2,010,376	3,695,098	3,325,000	2,754,600	570,400	17.2%
Depreciation	509,583	346,871	628,639	490,000	457,634	32,366	6.6%
Total Expense	4,839,811	4,156,511	6,592,479	6,159,327	5,630,780	528,547	8.6%
Net Change From Operations	(633,507)	265,738	(792,091)	(359,327)	182,929	542,256	-150.9%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Net Transfers In/(Out)	(145,565)	(133,390)	(145,565)	-	(117,444)	(117,444)	-
Net Increase (Decrease) in Fund Balance	(779,072)	132,348	(937,656)	(359,327)	65,485	424,812	118.2%
NIP Change in Fixed Assets	-	-	-	-	-	-	-
Fund Additions/Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	1,357,875	420,219	1,357,875	420,219	420,219	-	-
Ending Fund Balance	\$ 578,803	\$ 552,567	\$ 420,219	\$ 60,892	\$ 485,704	\$ 424,812	697.6%

Oregon State University
Service Center Operations - Enterprise Services
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Internal Sales	3,392,609	832,359	3,392,609	1,127,879	1,515,244	387,365	-
Total Revenue	3,392,609	832,359	3,392,609	1,127,879	1,515,244	387,365	34.3%
Expense							
Total Salaries and OPE	1,169,194	1,108,995	1,555,190	1,605,224	1,498,930	106,294	6.6%
Service and Supplies	937,024	1,521,985	1,162,840	1,136,600	1,802,535	(665,935)	-58.6%
Depreciation	39,535	23,054	49,009	38,000	29,606	8,394	22.1%
Total Expense	2,145,753	2,654,034	2,767,039	2,779,824	3,331,071	(551,247)	-19.8%
Net Change From Operations	1,246,856	(1,821,675)	625,570	(1,651,945)	(1,815,827)	(163,882)	9.9%
Net Transfers In/(Out)		2,296,369		2,296,369	2,296,369	-	-
Net Increase (Decrease) in Fund Balance	1,246,856	474,694	625,570	644,424	480,542	(163,882)	-25.4%
Fund Additions (Deductions)			(44,943)	-	-		
Beginning Fund Balance	-	580,627	-	580,627	580,627	-	-
Projected Ending Fund Balance	\$ 1,246,856	\$ 1,055,321	\$ 580,627	\$ 1,225,051	\$ 1,061,169	\$ (163,882)	-13.4%

Oregon State University
Service Center Operations - IT Infrastructure
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 102,905	\$ 100,384	\$ 140,549	\$ 141,000	\$ 150,576	\$ 9,576	6.8%
Other Revenue			-	-	-	-	-
Internal Sales	257,985	246,213	343,980	344,000	329,265	(14,735)	-4.3%
Total Revenue	360,890	346,597	484,529	485,000	479,841	(5,159)	-1.1%
Expense							
Total Salaries and OPE	357,118	366,994	470,232	486,777	493,520	(6,743)	-1.4%
Service and Supplies	21,039	21,809	28,036	32,000	27,436	4,564	14.3%
Depreciation	28,441	18,197	35,816	34,000	23,806	10,194	30.0%
Total Expense	406,598	407,000	534,084	552,777	544,762	8,015	1.4%
Net Change From Operations	(45,708)	(60,403)	(49,555)	(67,777)	(64,921)	2,856	4.2%
Fixed Asset Disposal Gain/(Loss)	(1,536)	-	(1,536)	-	-	-	-
Net Increase (Decrease) in Fund Balance	(47,244)	(60,403)	(51,091)	(67,777)	(64,921)	2,856	4.2%
Fund Additions/(Deductions)			-	-	-	-	-
Beginning Fund Balance	370,856	319,765	370,856	319,765	319,765	-	-
Ending Fund Balance	\$ 323,612	\$ 259,362	\$ 319,765	\$ 251,988	\$ 254,844	\$ 2,856	1.1%

Oregon State University
Service Center Operations - Printing & Mailing
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 558,757	\$ 743,187	\$ 789,307	\$ 910,150	\$ 956,935	\$ 46,785	5.1%
Other Revenue		237	54	-	237	237	-
Internal Sales	3,213,078	3,028,672	4,217,435	4,246,000	4,251,422	5,422	0.1%
Total Revenue	3,771,835	3,772,096	5,006,796	5,156,150	5,208,594	52,444	1.0%
Expense							
Total Salaries and OPE	894,604	985,853	1,220,028	1,350,200	1,351,440	(1,240)	-0.1%
Service and Supplies	2,665,763	2,907,310	3,611,938	3,806,350	3,937,949	(131,599)	-3.5%
Depreciation	42,360	42,991	58,585	58,000	68,308	(10,308)	0.0%
Total Expense	3,602,727	3,936,154	4,890,551	5,214,550	5,357,697	(143,147)	-2.7%
Net Change From Operations	169,108	(164,058)	116,245	(58,400)	(149,103)	(90,703)	-155.3%
Fixed Asset Disposal Gain/(Loss)	(7,410)	-	(7,410)	-	-	-	-
Net Increase (Decrease) in Fund Balance	161,698	(164,058)	108,835	(58,400)	(149,103)	(90,703)	-155.3%
Fund Additions/(Deductions)	-	-	(30,000)	-	-	-	-
Beginning Fund Balance	896,524	975,359	\$ 896,524	975,359	975,359	-	-
Ending Fund Balance	\$ 1,058,222	\$ 811,301	\$ 975,359	\$ 916,959	\$ 826,256	\$ (90,703)	-9.9%

Oregon State University
Service Center Operations - Motor Pool
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ 160,509	\$ 210,046	\$ 160,188	\$ 161,000	\$ 227,451	\$ 66,451	41.3%
Other Revenue	15,105	16,548	17,207	17,500	18,100	600	3.4%
Internal Sales	1,543,268	1,562,202	2,302,970	2,302,000	2,322,000	20,000	0.9%
Total Revenue	1,718,882	1,788,796	2,480,365	2,480,500	2,567,551	87,051	3.5%
Expense							
Total Salaries and OPE	406,192	463,169	548,061	589,650	636,406	(46,756)	-7.9%
Service and Supplies	960,306	1,075,096	1,405,105	1,409,000	1,481,642	(72,642)	-5.2%
Depreciation	298,757	298,435	393,550	394,000	397,914	(3,914)	-1.0%
Total Expense	1,665,255	1,836,700	2,346,716	2,392,650	2,515,962	(123,312)	-5.2%
Net Change From Operations	53,627	(47,904)	133,649	87,850	51,589	(36,261)	-41.3%
Net Transfers In/(Out)	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	53,627	(47,904)	133,649	87,850	51,589	(36,261)	-41.3%
Fund Additions/(Deductions)	-	670,000	(850,000)	670,000	670,000	-	-
Beginning Fund Balance	2,567,741	1,851,390	2,567,741	1,851,390	1,851,390	-	-
Ending Fund Balance	\$ 2,621,368	\$ 2,473,486	\$ 1,851,390	\$ 2,609,240	\$ 2,572,979	\$ (36,261)	-1.4%

¹ Money transferred from Equipment Reserve for the purchase of new vehicles.

Oregon State University
Service Center Operations - Client Services
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Sales & Services	\$ -	\$ 126	\$ -	\$ -	\$ 126	\$ 126	-
Other Revenue	-	-	-	-	-	-	-
Internal Sales	1,663,986	1,605,229	1,670,011	1,686,368	1,805,229	118,861	7.0%
Total Revenue	1,663,986	1,605,355	1,670,011	1,686,368	1,805,355	118,987	7.1%
Expense							
Total Salaries and OPE	1,094,351	1,167,319	1,483,504	1,467,688	1,610,080	(142,392)	-9.7%
Service and Supplies	96,213	136,673	152,722	229,500	190,940	38,560	16.8%
Depreciation	3,250	3,391	4,333	4,000	4,333	(333)	-8.3%
Total Expense	1,193,814	1,307,383	1,640,559	1,701,188	1,805,353	(104,165)	-6.1%
Net Change From Operations	470,172	297,972	29,452	(14,820)	2	14,822	100.0%
Net Transfers In/(Out)	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	470,172	297,972	29,452	(14,820)	2	14,822	-100.0%
Fund Additions/(Deductions)							
Beginning Fund Balance	341,369	370,821	341,369	370,821	370,821	-	-
Ending Fund Balance	\$ 811,541	\$ 668,793	\$ 370,821	\$ 356,001	\$ 370,823	\$ 14,822	4.2%

Oregon State University
Service Center Operations - Miscellaneous Service Centers
Fiscal Year 2014
As of March 31, 2014

	Actual		FY2013	Fiscal Year 2014			
	For the Nine Months Ended		Year End	Adjusted	Year End	Favorable	%
	31-Mar-13	31-Mar-14	Final	Budget	Projection	(Unfavorable)	Change
Revenue							
Investment	\$ 1,448	\$ 3,884	\$ -	\$ -	\$ 4,109	4,109	-
Sales & Services	476,117	475,932	783,147	788,399	709,104	(79,295)	-10.1%
Other Revenue	-	4,564	3,669	-	4,564	4,564	-
Internal Sales	2,232,778	1,584,775	3,681,736	2,694,738	2,517,999	(176,739)	-6.6%
Total Revenue	2,708,895	2,069,155	4,468,552	3,483,137	3,235,776	(247,361)	-7.1%
Expense							
Total Salaries and OPE	2,013,336	1,974,339	2,728,960	2,820,446	2,660,222	160,224	5.7%
Service and Supplies	1,279,025	1,289,874	1,629,091	1,731,749	1,621,558	110,191	6.4%
Depreciation	46,324	37,636	59,174	53,465	54,014	(549)	-1.0%
Total Expense	3,338,685	3,301,849	4,417,225	4,605,660	4,335,794	269,866	5.9%
						-	
Net Change From Operations	(629,790)	(1,232,694)	51,327	(1,122,523)	(1,100,018)	22,505	2.0%
Fixed Asset Disposal Gain/(Loss)	(2,972)	-	(3,111)	-	-	-	-
Net Transfers In/(Out)	-	645,028	24,389	1,037,473	1,016,472	(21,001)	-2.0%
Net Increase (Decrease) in Fund Balance	(632,762)	(587,666)	72,605	(85,050)	(83,546)	1,504	1.8%
NIP Change in Fixed Assets	38,705	-	(7,929)	-	-	-	-
Fund Deductions to Reserves	(46,530)	-	(46,530)	-	-	-	-
Fund Additions From Other Funds	(7,930)	24,995	38,705	-	24,995	(24,995)	-
Beginning Fund Balance	676,528	530,339	473,488	530,339	530,339	-	-
Ending Fund Balance	\$ 660,773	\$ (32,332)	\$ 530,339	\$ 445,289	\$ 471,788	\$ (24,995)	-5.6%