

OFFICE OF BUDGET & FISCAL PLANNING

SECOND QUARTER MANAGEMENT REPORTS

FISCAL YEAR 2015



Oregon State
UNIVERSITY

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INTRODUCTION

as of December 31, 2014

The following financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY2015 budget, projected revenues and expenses, comparisons with FY2014 actual, and second quarter results.

The FY2015 budget has been adjusted as of September 2014, and will be used for internal reporting throughout the remainder of the fiscal year as well as in reporting to the Oregon State University Board of Trustees.

Adjusted revenue budgets include the initial budget, which is based on the Legislatively Adopted Budget from the end of the 2014 session and updated departmental revenue projections.

The adjusted budget reflects the current operating plan as of the date of these reports. Departmental estimates were prepared with a combination of trend analysis, current year encumbrances, and adjustments for anticipated changes in revenue and expenditures.

All Operating Funds Summary¹

Fiscal Year 2015 Budget & Fiscal Year 2014 Actual

(in thousands)



	Education & General ²	Statewide Public Services ²	Auxiliary Enterprises ²	Service Center Departments ²	Gift & Royalty Funds ³	Designated Operations ⁴	Research Funds ⁵	Total ⁶
<u>FY2015 Budget</u>								
Revenue	\$ 468,445	\$ 76,123	\$ 144,971	\$ 19,848	\$ 75,065	\$ 19,166	\$ 196,825	\$ 1,000,443
Expenditures	453,007	79,796	164,348	20,973	76,395	20,000	196,247	1,010,766
Net Change in Operations	15,438	(3,673)	(19,377)	(1,125)	(1,330)	(834)	577	(10,323)
Beginning Fund Balance	33,251	9,442	79,107	5,977	26,435	2,712	(2,610)	154,314
Fixed Asset Disposal Gain/(Loss)	-	-	(3,600)	-	-	-	-	(3,600)
Net Transfers In (Out)	(9,943)	3,480	11,387	3,566	(312)	1,512	-	9,690
Fund Additions (Deductions)	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 38,746	\$ 9,250	\$ 71,113	\$ 8,418	\$ 24,793	\$ 3,389	(\$ 2,033)	\$ 153,677

FY2014 Actual

Revenue	\$ 433,924	\$ 74,191	\$ 140,033	\$ 20,086	\$ 75,444	\$ 14,686	\$ 196,825	\$ 955,189
Expenditures	423,596	73,855	153,857	23,497	71,632	16,260	197,909	960,606
Net Change in Operations	10,328	336	(13,824)	(3,411)	3,812	(1,575)	(1,084)	(5,418)
Beginning Fund Balance	32,128	7,609	108,846	4,774	23,155	3,020	(3,187)	176,345
Fixed Asset Disposal Gain/(Loss)	-	-	(25)	-	-	-	-	(25)
Net Transfers In (Out)	(9,205)	1,497	2,758	3,474	(533)	1,267	1,662	920
Fund Additions (Deductions)	-	-	(18,648)	1,140	-	-	-	(17,508)
Ending Fund Balance	\$ 33,251	\$ 9,442	\$ 79,107	\$ 5,977	\$ 26,435	\$ 2,712	(\$ 2,610)	\$ 154,314

¹ Plant Funds not included.

² Adjusted budget as reported in the OSU Board of Trustees report

³ Gift Funds Budget trended based on previous years actual revenue and expenditures.

⁴ FY13 Initial Budget

⁵ Research Budget trended amount based on previous years actual expenditures.

⁶ Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Select Operating Funds
Fiscal Year 2015 ~ Budgets & Projection
as of December 31, 2014
(thousands of dollars)



	FY 2015			FY 2014	Projection to
	Initial Budget	Adjusted Budget	Year End Projection	Actual	Actual Favorable (Unfavorable)
Education & General Program					
Revenues	\$ 460,209	\$ 468,445	\$ 474,605	\$ 433,924	\$ 40,681
Expenditures	451,236	453,007	455,232	423,596	(31,636)
Net Change from Operations	8,973	15,438	19,374	10,328	9,045
Net Transfers In (Out)	(8,973)	(9,943)	(11,411)	(9,205)	(2,205)
Net Increase (Decrease) in Fund Balance	-	5,495	7,963	1,123	6,840
Beginning Fund Balance	33,251	33,251	33,251	32,128	1,123
Fund Additions/(Deductions)	-	-	(72)	-	(72,246)
Ending Fund Balance	\$ 33,251	\$ 38,746	\$ 41,142	\$ 33,251	\$ 7,891
Statewide Public Service Programs					
Revenues	\$ 75,444	\$ 76,123	\$ 77,183	\$ 74,191	\$ 2,992
Expenditures	79,324	79,796	82,891	73,855	(9,036)
Net Change from Operations	(3,880)	(3,673)	(5,708)	336	(6,044)
Net Transfers In (Out)	3,880	3,480	3,590	1,497	2,092
Net Increase (Decrease) in Fund Balance	-	(192)	(2,119)	1,833	(3,952)
Beginning Fund Balance	9,442	9,442	9,442	7,609	1,833
Fund Additions/(Deductions)	-	-	(1,045)	-	-
Ending Fund Balance	\$ 9,442	\$ 9,250	\$ 7,322	\$ 9,442	(\$ 2,120)
Auxiliary Enterprises					
Revenues	\$ 146,515	\$ 144,971	\$ 147,579	\$ 140,033	\$ 7,546
Expenditures	160,204	164,348	166,554	153,857	(12,697)
Net Change from Operations	(13,689)	(19,377)	(18,975)	(13,824)	(5,151)
Fixed Asset Disposal Gain/(Loss)	-	(4)	(4)	(25)	21
Net Transfers In (Out)	(2,712)	11,387	9,582	2,758	6,824
Net Increase (Decrease) in Fund Balance	(16,401)	(7,994)	(9,396)	(11,091)	1,695
Beginning Fund Balance	79,107	79,107	79,107	108,846	(29,739)
Fund Additions/(Deductions)	-	-	6,428	(18,648)	25,076
Ending Fund Balance	\$ 62,706	\$ 71,113	\$ 76,139	\$ 79,107	(\$ 2,968)
Service Center Departments					
Revenues	\$ 20,569	\$ 19,848	\$ 19,624	\$ 20,086	(\$ 462)
Expenditures	23,406	20,973	21,129	23,497	2,368
Net Change from Operations	(2,837)	(1,125)	(1,504)	(3,411)	1,906
Fixed Asset Disposal Gain/(Loss)	-	-	(9)	-	-
Net Transfers In (Out)	2,984	3,566	3,735	3,474	261
Net Increase (Decrease) in Fund Balance	147	2,441	2,222	64	2,167
Beginning Fund Balance	5,977	5,977	5,977	4,774	1,203
Fund Additions/(Deductions)	-	-	-	1,140	(1,140)
Ending Fund Balance	\$ 6,124	\$ 8,418	\$ 8,199	\$ 5,977	\$ 2,231

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$40.7 million or 9.4% higher than fiscal year 2014. Revenues from enrollment fees are anticipated to exceed last year's actual by \$26.1 million or 8.1% due to tuition rate increases and expected enrollment growth. Areas of greatest increase are in undergraduate resident and nonresident students, resident graduate students and Ecampus. Fee waivers, accounted for as negative revenue, are anticipated to decrease by 5.4% or \$1.6 million over last year.

State appropriations are projected to increase \$9.4 million or 9.4% above the actual amount received last year. This is mainly due to the increase in cell funding because of higher enrollments. Included in the initial cell funding calculation are \$9.9 million for tuition buy-down. Targeted programs increased by 4.1%. An extra \$1.4 million was received in second quarter for Public University Support Fund Incentive Funding and State Energy Loan Program funding.

Operating expenditures are anticipated to be \$31.6 million or 7.5% higher than fiscal year 2014. Salaries and Other Payroll Expenses account for \$22.9 million of the increase, due to the rollover of mid-year fiscal year 2014 raises and full year fiscal year 2015 raises. There are new faculty hires this current year as well, resulting from higher student enrollment and an increasing focus on reducing student to faculty ratio to be more in line with OSU peers. Also, staffing increases were necessitated due to changes in OSU governance structure. Services and Supplies are anticipated to increase by \$6.7 million, \$2 million of which is for debt service on the new classroom building. Capital Outlay expense is expected to be \$2.0 million higher than the previous year due to startup costs for new hires and remodeling expenses.

Fund Balance is expected to increase by \$7.9 million over the fiscal year 2014 amount, resulting in a balance which is 8.7% of total projected revenue, well within recommended guidelines of 5% to 15%.

**Education & General and
Statewide Public Service Programs**
Fiscal Year 2015
as of December 31, 2014
(thousands of dollars)



	FY2015			Projection to FY14 Actual	
	Adjusted Budget	Year End Projection	FY2014 Actual	Favorable (Unfavorable)	% Variance
Education & General					
Revenue					
Enrollment Fees	\$ 351,172	\$ 347,420	\$ 321,291	\$ 26,129	8.1%
Fee Waivers	(33,769)	(29,253)	(30,837)	1,585	5.1%
State Appropriations	98,739	100,122	90,706	9,416	10.4%
F&A Rate Recovery	34,200	36,500	34,196	2,304	6.7%
Other Revenue	18,104	19,817	18,569	1,247	6.7%
Total Revenue	468,445	474,605	433,924	40,681	9.4%
Expense					
Total Salaries and OPE	355,668	358,150	335,237	(22,912)	-6.8%
Service and Supplies	90,223	89,283	82,613	(6,670)	-8.1%
Capital Outlay	5,890	6,649	4,609	(2,040)	-44.3%
Student Aid	1,226	1,150	1,136	(14)	-1.2%
Total Expense	453,007	455,232	423,596	(31,636)	-7.5%
Net Change From Operations	15,438	19,374	10,328	9,045	-87.6%
Net Transfers In/(Out)	(9,943)	(11,411)	(9,205)	(2,205)	-24.0%
Net Increase (Decrease) in Fund Balance	5,495	7,963	1,123	6,840	-609.0%
Fund Deduction for Internal Loan	-	(72)	-	(72)	-
Beginning Fund Balance	33,251	33,251	32,128	1,123	3.5%
Projected Ending Fund Balance	\$ 38,746	\$ 41,142	\$ 33,251	\$ 7,891	23.7%
Statewide Public Service					
Revenue					
State Appropriation	\$ 51,689	\$ 51,689	\$ 49,566	\$ 2,123	4.3%
Government Appropriations	17,911	19,239	17,468	1,771	10.1%
Other Revenue	6,522	6,255	7,157	(902)	-12.6%
Total Revenue	76,123	77,183	74,191	2,992	4.0%
Expense					
Total Salaries and OPE	64,111	66,859	59,582	(7,277)	-12.2%
Service and Supplies	14,833	15,610	14,050	(1,560)	-11.1%
Capital Outlay	851	422	223	(199)	-89.2%
Total Expense	79,796	82,891	73,855	(9,036)	-12.2%
Net Change From Operations	(3,673)	(5,708)	336	(6,044)	1799.7%
Net Transfers In/(Out)	3,480	3,590	1,497	2,092	139.8%
Net Increase (Decrease) in Fund Balance	(192)	(2,119)	1,833	(3,952)	-215.6%
Beginning Fund Balance	9,442	9,442	7,609	1,833	24.1%
Fund Deduction for Internal Loan	-	(1)	-	-	-
Projected Ending Fund Balance	\$ 9,250	\$ 7,323	\$ 9,442	(\$ 2,119)	-22.4%

Education and General Funds
Fiscal Year 2015
as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Enrollment Fees	\$ 321,290,944	\$ 351,172,480	\$ 347,419,914	\$ (3,752,566)	-1.1%	\$ 26,128,970	8.1%
Fee Waivers	(30,837,425)	(33,769,329)	(29,252,624)	4,516,705	-13.4%	1,584,801	-5.1%
Government Appropriations	90,705,628	98,738,668	100,121,544	1,382,876	1.4%	9,415,916	10.4%
F&A Rate Recovery	34,195,656	34,200,000	36,500,000	2,300,000	6.7%	2,304,344	6.7%
Interest Income	2,949,827	3,066,630	3,066,630	-	0.0%	116,803	4.0%
Sales & Services	12,236,954	12,236,954	12,917,941	680,987	5.6%	680,987	5.6%
Other Revenue	3,382,597	2,800,000	3,832,029	1,032,029	36.9%	449,432	13.3%
Total Revenue	433,924,181	468,445,403	474,605,434	6,160,031	0.01	40,681,253	9.4%
Expense							
Total Salaries and OPE	335,237,405	355,668,169	358,149,844	(2,481,675)	-0.7%	22,912,439	6.8%
Services and Supplies	82,613,169	90,223,113	89,283,229	939,884	1.0%	6,670,060	8.1%
Capital Outlay	4,609,084	5,890,000	6,648,724	(758,724)	-12.9%	2,039,640	44.3%
Student Aid	1,136,171	1,226,000	1,150,000	76,000	6.2%	13,829	1.2%
Total Expense	423,595,829	453,007,282	455,231,797	(2,224,515)	-0.5%	31,635,968	7.5%
Net Change From Operations	10,328,352	15,438,121	19,373,637	3,935,516	0	9,045,285	87.6%
Transfers In	3,092,255	1,131,846	1,145,952	14,106	1.2%	(1,946,303)	-62.9%
Transfers Out	(12,297,573)	(11,074,992)	(12,556,752)	(1,481,760)	13.4%	(259,179)	2.1%
Net Increase (Decrease) in Fund Balance	1,123,034	5,494,975	7,962,837	2,467,862	44.9%	6,839,803	609.0%
Fund Deductions for Internal Loans	-	-	(72,246)	-	-	-	-
Beginning Fund Balance	32,128,349	33,251,383	33,251,383	-	-	1,123,034	3.5%
Ending Fund Balance	\$ 33,251,383	\$ 38,746,358	\$ 41,141,974	\$ 2,395,616	6.2%	\$ 7,890,591	23.7%
<i>Fund Balance as a Percent of Revenue</i>	<i>7.7%</i>	<i>8.3%</i>	<i>8.7%</i>				

Agricultural Experiment Station – AES: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. AES conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Revenues for AES are projected to increase \$1.4 million or 4.25% compared with the previous year. State appropriation is expected to increase by \$1.2 million or 4.5%. Operating expenses are up by 15.9% partly due to an accounting change for graduate fee remissions subsidized by the Education and General (E&G) fund. These remissions will now be posted as AES expenses and a transfer in from E&G will cover the expense. Prior to this year, those expenditures were posted on the E&G funds. Salaries & Other Payroll Expense are higher than the previous year also due to the rollover of mid-year fiscal year 2014 raises and full year fiscal year 2015 raises. Capital outlay is expected to increase this year for equipment replacements and other one-time expenditures.

Extension Service – EXT: Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and has 37 offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be \$2.2 million more than fiscal year 2014. Areas of increase include state appropriation and revenue from federal grants. Expenditures are expected to increase by \$3.0 million mostly due to salary raises. A small positive change to fund balance is anticipated.

Forest Research Lab – FRL: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and the Oregon Harvest Tax. The 2007 Oregon Legislature (HB 2122) renewed the taxation rate of \$0.92 per thousand board feet of commercial timber harvested in Oregon.

Revenues for FRL are projected to be down from the previous year by \$631 thousand due mainly to a reduction of revenue from the Oregon Harvest. Expenditures are anticipated to be higher by \$844 thousand because of salary raises and increased Other Personnel Expenses. A decrease to fund balance of \$1.3 million is expected at this time.

Statewide Operations - Agricultural Experiment Stations

Fiscal Year 2015

as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
State Appropriation	\$ 27,035,888	\$ 28,139,394	\$ 28,239,394	\$ 100,000	0.4%	\$ 1,203,506	4.5%
Other Government Appropriations	4,130,243	4,100,000	4,133,531	33,531	0.8%	3,288	0.1%
Sales & Services	1,853,921	1,800,000	2,000,000	200,000	11.1%	146,079	7.9%
Other Revenue	12,721	150,000	50,000	(100,000)	-66.7%	37,279	293.1%
Total Revenue	33,032,773	34,189,394	34,422,925	233,531	0.7%	1,390,152	4.2%
Expenditures							
Total Salaries and OPE	25,337,555	28,095,314	30,000,000	(1,904,686)	-6.8%	4,662,445	18.4%
Service and Supplies	6,829,329	7,400,000	7,100,000	300,000	4.1%	270,671	4.0%
Capital Outlay	198,747	800,000	400,000	400,000	50.0%	201,253	101.3%
Total Expense	32,365,631	36,295,314	37,500,000	(1,204,686)	-3.3%	5,134,369	15.9%
Net Change From Operations	667,142	(2,105,920)	(3,077,075)	(971,155)	46.1%	(3,744,217)	-561.2%
Transfers In	865,515	2,390,858	2,390,858	-	0.0%	1,525,343	176.2%
Transfers Out	(221,124)	(400,000)	(291,839)	108,161	-27.0%	(70,715)	32.0%
Net Increase (Decrease) in Fund Balance	1,311,533	(115,062)	(978,056)	(862,994)	750.0%	(2,289,589)	-174.6%
Fund Deduction for Internal Loans	-	-	(1,045)	-	-	-	-
Beginning Fund Balance	3,112,529	4,424,062	4,424,062	-	0.0%	1,311,533	42.1%
Ending Fund Balance	\$ 4,424,062	\$ 4,309,000	\$ 3,444,961	\$ (862,994)	-20.0%	\$ (979,101)	-22.1%
<i>Fund Balance as a Percent of Revenue</i>	<i>13.4%</i>	<i>12.6%</i>	<i>10.0%</i>				

Statewide Operations - Extension Service

Fiscal Year 2015

as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
State Appropriation	\$ 19,555,668	\$ 20,353,858	\$ 20,353,858	\$ -	0.0%	\$ 798,190	4.1%
Other Government Appropriations	12,393,962	12,871,354	14,065,896	1,194,542	9.3%	1,671,934	13.5%
Sales & Services	1,154,482	1,200,000	954,720	(245,280)	-20.4%	(199,762)	-17.3%
Other Revenue	156,269	150,000	119,110	(30,890)	-20.6%	(37,159)	-23.8%
Total Revenue	33,260,381	34,575,212	35,493,584	918,372	2.7%	2,233,203	6.7%
Expenditures							
Total Salaries and OPE	27,141,827	28,886,611	29,095,961	(209,350)	-0.7%	1,954,134	7.2%
Service and Supplies	5,928,315	6,070,202	7,024,089	(953,887)	-15.7%	1,095,774	18.5%
Capital Outlay	14,953	51,364	22,095	29,269	57.0%	7,142	47.8%
Total Expense	33,085,095	35,008,177	36,142,145	(1,133,968)	-3.2%	3,057,050	9.2%
Net Change From Operations	175,286	(432,965)	(648,561)	(215,596)	-49.8%	(823,847)	-470.0%
Transfers In	753,088	795,849	795,849	-	0.0%	42,761	5.7%
Transfers Out	-	-	-	-	0.0%	-	-
Net Increase (Decrease) in Fund Balance	928,374	362,884	147,288	(215,596)	-59.4%	(781,086)	-84.1%
Beginning Fund Balance	1,979,420	2,907,794	2,907,794	-	0.0%	928,374	46.9%
Ending Fund Balance	\$ 2,907,794	\$ 3,270,678	\$ 3,055,082	\$ (215,596)	-6.6%	\$ 147,288	5.1%
<i>Fund Balance as a Percent of Revenue</i>	<i>8.7%</i>	<i>9.5%</i>	<i>8.6%</i>				

Statewide Operations - Forest Research Laboratory

Fiscal Year 2015

as of December 31, 2014



	FY2014	Fiscal Year 2015					FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change		Compared w/ FY14 Year End	% Change
Revenue								
State Appropriation	\$ 2,974,678	\$ 3,096,094	\$ 3,096,094	\$ -	0.0%	\$	121,416	4.1%
Other Government Appropriations	943,793	1,040,000	1,040,000	-	0.0%		96,207	10.2%
Transfer from State Agency	3,812,562	3,064,670	3,064,670	-	0.0%		(747,892)	-19.6%
Sales & Services	162,854	156,670	65,000	(91,670)	-58.5%		(97,854)	-60.1%
Other Revenue	4,028	1,000	1,000	-	0.0%		(3,028)	-75.2%
Total Revenue	7,897,915	7,358,434	7,266,764	(91,670)	0.0%		(631,151)	-8.0%
Expenditures								
Total Salaries and OPE	7,102,400	7,128,930	7,763,300	(634,370)	-8.9%		660,900	9.3%
Service and Supplies	1,292,660	1,363,264	1,486,000	(122,736)	-9.0%		193,340	15.0%
Capital Outlay	9,451	-	-	-	0.0%		(9,451)	-
Total Expense	8,404,511	8,492,194	9,249,300	(757,106)	-8.9%		844,789	10.1%
Net Change From Operations	(506,596)	(1,133,760)	(1,982,536)	(848,776)	-74.9%		(1,475,940)	291.3%
Transfers In	99,729	693,715	694,715	1,000	-0.1%		594,986	596.6%
Transfers Out	-	-	-	-	0.0%		-	-
Net Increase (Decrease) in Fund Balance	(406,867)	(440,045)	(1,287,821)	(848,776)	192.9%		(880,954)	216.5%
Beginning Fund Balance	2,516,887	2,110,020	2,110,020	-	0.0%		(406,867)	-16.2%
Ending Fund Balance	\$ 2,110,020	\$ 1,669,975	\$ 822,199	\$ (847,776)	-50.8%		\$ (1,287,821)	-61.0%
<i>Fund Balance as a Percent of Revenue</i>	26.7%	22.7%	11.3%					

The Auxiliary Enterprises are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages reflect first quarter projections

Overall the auxiliaries are anticipating a \$19.0 million loss from operations in fiscal year 2015. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$15.6 million. A policy change was made this the year to move balances in from the plant reserve funds to the operating funds. These transactions are accounted for as transfers in. Fund Addition/Deduction accounts reflect activity between capital assets, principal payments and other transactions not reflected in the operating statement but have an effect on the ending fund balance.

University Housing & Dining Services (UHDS): Total revenue is expected to be \$2.4 million or 4.9% higher than fiscal year 2014. Salaries and OPE reflect fiscal year 2014 mid-year raise rollover as well as fiscal year 2015 full year raises. Services and Supplies expense is anticipated to increase 5.1% over last year, commensurate with the corresponding FY15 increase in UHDS revenues. Transfers in of \$6 million from plant funds reflect the movement of plant reserve funds to operating funds plus the return of residual unused funds from completed plant funds to UHDS operations.

Student Centers and Activities: Total revenue is anticipated to be \$1.2 million or 3.9% higher when compared with the previous year. Student Fees and Sales & Service Revenue make up the bulk of the increase. Expenses are projected to be \$6.4 million or 28% higher than fiscal year 2014. Services & Supplies are \$4.7 million higher than 2014 primarily due to interest expense related to bonds sold for the Student Experience Center and Memorial Union renovation projects. Salaries & OPE also make up \$1.3 million of the increase in expenses, as well as \$675 thousand in projected building expenses within new reserve accounts and projected \$419 thousand in increased depreciation from new buildings. Transfers in of \$2.2 million from plant funds reflect the movement of plant reserve funds to operating funds.

Athletics: Total revenue and expenses are anticipated to be on the same level as last year. A net operating loss of \$19.8 million is projected at this time.

Health Services: An increase of \$2.1 million is anticipated for total revenues over the prior year primarily due to the increase in student insurance enrollment including international students. Salaries and Other Payroll Expense are projected to increase \$987 thousand due to fiscal year 2014 and 2015 raises. Transfers in of \$838 thousand from plant funds reflect the movement of plant reserve funds to operating funds.

Parking: Based on second quarter actuals, revenue is projected to be \$550 thousand higher than last year mainly due to changes in the parking fees structure and increases in visitor and short-term parking. In contrast to the previous ten years, revenue projected for this fiscal year will allow Parking Services to contribute to reserve funds for facility and equipment maintenance and replacement. Expenses are projected to increase \$174 thousand over last year, much of which has supported expanded campus shuttle service and increased maintenance & repair. Salaries and OPE differences this year reflect increases in OPE and changes from departmental reorganization. Historically, parking services has maintained a reserve fund external from their operating fund. In FY15, it was decided to associate operating reserve funds with operating funds, and \$653 thousand was transferred from the old reserve to the new reserve. An increase to fund balance of \$1.0 million from fiscal year 2014 or 13.8% is anticipated at this time, largely due to the combining of fund types.

Miscellaneous & Fee Clearing Funds: Revenues and operating expenses are both expected to be higher than the previous year primarily due to increases in reservations with Conference Services which also reflects an offset of expense. Transfers in of \$1.9 million from plant funds reflect the movement of plant reserve funds to operating funds.

Auxiliary Operations - Housing & Dining

Fiscal Year 2015

as of December 31, 2014

Oregon State
UNIVERSITY

	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Sales & Services	\$ 46,405,554	\$ 48,600,000	\$ 48,670,000	\$ 70,000	0.1%	\$ 2,264,446	4.9%
Other Revenue	61,956	-	30,000	30,000	-	(31,956)	-51.6%
Internal Sales	1,676,787	1,800,000	1,800,000	-	-	123,213	7.3%
Total Revenue	48,144,297	50,400,000	50,500,000	100,000	0.2%	2,355,703	4.9%
Expense							
Total Salaries and OPE	16,036,395	17,483,201	17,783,201	(300,000)	-1.7%	1,746,806	10.9%
Service and Supplies	25,234,420	26,620,000	26,520,000	100,000	0.4%	1,285,580	5.1%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	5,575,928	6,300,000	6,200,000	100,000	1.6%	624,072	11.2%
Total Expense	46,846,743	50,403,201	50,503,201	(100,000)	-0.2%	3,656,458	7.8%
Net Change From Operations	1,297,554	(3,201)	(3,201)	-	-	(1,300,755)	-100.2%
Transfers In - from Plant Reserves	1,590	6,000,000	6,000,000	-	-	5,998,410	-
Transfers In - from Plant Funds	-	-	-	-	-	-	-
Transfers Out - to Plant	-	-	(1,900,000)	(1,900,000)	-	(1,900,000)	-
Transfers Out - Other	(3,333)	-	-	-	-	3,333	-
Net Increase (Decrease) in Fund Balance	1,295,811	5,996,799	4,096,799	(1,900,000)	-31.7%	2,800,988	216.2%
NIP Change in Fixed Assets ¹	22,348,624	-	354,000	354,000	-	(21,994,624)	-
Fund Deductions to Plant Reserves	(3,000,000)	-	-	-	-	3,000,000	-
Fund Deductions for Internal Loan	(19,836,592)	-	-	-	-	19,836,592	-
Fund Additions for Bonded Debt	(257,941)	-	617,937	617,937	-	875,878	-
Beginning Fund Balance	(823,452)	(273,550)	(273,550)	-	-	549,902	-66.8%
Ending Fund Balance	\$ (273,550)	\$ 5,723,249	\$ 4,795,186	\$ (928,063)	-16.2%	\$ 5,068,736	1852.9%

Auxiliary Operations - Student Centers & Activities/Fee Clearing

Fiscal Year 2015

as of December 31, 2014

Oregon State
UNIVERSITY

	FY2014	Fiscal Year 2015					FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change	
Revenue								
Student Fees	\$ 22,501,842	\$ 23,115,217	\$ 23,115,217	\$ -	-	\$ 613,375	2.7%	
Gifts, Grants & Contracts	150,000	-	-	-	-	(150,000)	-	
Interest Income	328,900	349,944	359,913	9,969	2.8%	31,013	9.4%	
Sales & Services	5,620,367	6,459,180	6,459,180	-	-	838,813	14.9%	
Other Revenue	151,250	77,289	83,421	6,132	7.9%	(67,829)	-44.8%	
Internal Sales	498,518	364,901	404,448	39,547	10.8%	(94,070)	-18.9%	
Total Revenue	29,250,877	30,366,531	30,422,179	55,648	0.2%	1,171,302	4.0%	
Expense								
Total Salaries and OPE	11,231,505	12,493,667	12,493,667	-	-	1,262,162	11.2%	
Service and Supplies	9,501,985	13,993,754	14,205,565	(211,811)	-1.5%	4,703,580	49.5%	
Capital Outlay	-	55,000	-	55,000	-	-	-	
Depreciation	1,937,176	1,983,267	2,356,551	(373,284)	-18.8%	419,375	21.6%	
Total Expense	22,670,666	28,525,688	29,055,783	(530,095)	-1.9%	6,385,117	28.2%	
Net Change From Operations	6,580,211	1,840,843	1,366,396	(474,447)	-25.8%	(5,213,815)	-79.2%	
Fixed Asset Disposal Gain/Loss	(10,322)	(3,600)	(3,600)	-	-	6,722	-65.1%	
Transfers In - From Education & General	298,537	-	503,894	503,894	-	205,357	68.8%	
Transfrs In - From Plant Reserves	-	2,167,234	2,167,234	-	-	2,167,234	-	
Transfers In - Other	761,127	-	-	-	-	(761,127)	-	
Transfers Out - Inc Fees to Athletics	(2,750,650)	(2,502,549)	(2,502,549)	-	-	248,101	-9.0%	
Transfers Out - To Plant	(774,004)	(4,230,000)	(4,237,950)	(7,950)	0.2%	(3,463,946)	447.5%	
Transfers Out - Other	(365,392)	-	-	-	-	365,392	-	
Net Increase (Decrease) in Fund Balance	3,739,507	(2,728,072)	(2,706,575)	21,497	-0.8%	(6,446,082)	-172.4%	
NIP Change in Fixed Assets	28,959,885	-	698,563	698,563	-	(28,261,322)	-97.6%	
Fund Additions from Other Funds	126,943	-	-	-	-	(126,943)	-	
Fund Deductions for Internal Loan	(49,587,740)	-	-	-	-	49,587,740	-	
Fund Deductions to Other Funds	(505,165)	-	-	-	-	505,165	-	
Fund Addition for Bonds	(588)	-	822	822	-	1,410	-239.8%	
Beginning Fund Balance	43,306,963	26,039,805	26,039,805	-	-	(17,267,158)	-39.9%	
Ending Fund Balance Operations	\$ 26,039,805	\$ 23,311,733	\$ 24,032,615	\$ 720,882	3.1%	\$ (2,007,190)	-7.7%	

FY2015

QUARTER 2

Auxiliary Operations - Athletics
Fiscal Year 2015
as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Gifts, Grants, and Contracts	\$ 50,300	\$ -	\$ -	\$ -	-	\$ (50,300)	-
Interest Income	858,201	565,000	565,000	-	-	(293,201)	-34.2%
Lottery Proceeds	440,000	500,000	500,000	-	-	60,000	13.6%
Sales & Services	37,772,730	39,161,574	39,164,291	2,717	0.0%	1,391,561	3.7%
Other Revenue	1,666,865	1,021,000	949,492	(71,508)	-7.0%	(717,373)	-43.0%
Internal Sales	83,082	50,000	50,000	-	-	(33,082)	-39.8%
Total Revenue	40,871,178	41,297,574	41,228,783	(68,791)	-	357,605	0.9%
Expense							
Total Salaries and OPE	24,062,130	24,346,033	23,398,235	947,798	3.9%	(663,895)	-2.8%
Service and Supplies	22,926,405	21,184,074	21,320,662	(136,588)	-0.6%	(1,605,743)	-7.0%
Capital Outlay	-	100,000	-	100,000	-	-	-
Student Aid	9,450,699	10,291,746	10,291,746	-	-	841,047	8.9%
Depreciation	5,988,247	5,988,247	5,988,247	-	-	-	-
Total Expense	62,427,481	61,910,100	60,998,890	911,210	1.5%	(1,428,591)	-2.3%
Net Change From Operations	(21,556,303)	(20,612,526)	(19,770,107)	842,419	-4.1%	1,786,196	-8.3%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Transfers In - Incidental Fees	2,502,830	2,503,165	2,503,165	-	-	335	0.0%
Transfers In - From Education & General Fund	3,354,375	4,000,000	4,000,000	-	-	645,625	19.2%
Transfers In - Other	147,222	-	-	-	-	(147,222)	-
Transfers Out	(335,406)	-	(200,000)	-	-	135,406	-
Net Increase (Decrease) in Fund Balance	(15,887,282)	(14,109,361)	(13,466,942)	842,419	6.0%	2,420,340	-15.2%
NIP Change in Fixed Assets	2,031,656	-	280,000	280,000	-	(1,751,656)	-
Fund Additions-Principal Payment	3,378,540	-	4,156,893	4,156,893	-	778,353	-
Fund Add/Ded for Bonded debt	(126,379)	-	30,043	30,043	-	156,422	-
Beginning Fund Balance	39,484,300	28,880,835	28,880,835	-	-	(10,603,465)	-26.9%
Ending Fund Balance Operations	\$ 28,880,835	\$ 14,771,474	\$ 19,880,829	\$ 5,309,355	-35.9%	\$ (9,000,006)	-31.2%

Auxiliary Operations - Student Health Services

Fiscal Year 2015

as of September 30, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Enrollment Fees	\$ 9,276,517	\$ 9,477,016	\$ 9,477,720	\$ 704	0.0%	\$ 201,203	2.2%
Interest Income	156,110	157,697	146,762	(10,935)	-6.9%	(9,348)	-6.0%
Sales & Services	5,196,194	5,426,081	7,116,979	1,690,898	31.2%	1,920,785	37.0%
Other Revenue	158,925	162,775	158,578	(4,197)	-2.6%	(347)	-0.2%
Internal Sales	7,465	32,480	40,569	8,089	24.9%	33,104	443.5%
Total Revenue	14,795,211	15,256,049	16,940,608	1,683,855	11.0%	2,145,397	14.5%
Expense							
Total Salaries and OPE	8,840,750	10,085,476	9,828,452	257,024	2.5%	987,702	11.2%
Service and Supplies	5,920,418	6,147,447	8,126,038	(1,978,591)	-32.2%	2,205,620	37.3%
Depreciation	173,042	177,201	177,201	-	-	4,159	2.4%
Total Expense	14,934,210	16,410,124	18,131,691	(1,721,567)	-10.5%	3,197,481	21.4%
Net Change From Operations	(138,999)	(1,154,075)	(1,191,083)	(37,008)	3.2%	(1,052,084)	-756.9%
Transfers In - from Education & General	35,000	-	25,000	(25,000)	-	(10,000)	-28.6%
Transfers In - Plant Reserves	-	838,473	838,473	-	-	838,473	-
Transfers In - Other	126,174	-	-	-	-	(126,174)	-100.0%
Transfers Out - Other	(466)	-	-	-	-	466	-100.0%
Net Increase (Decrease) in Fund Balance	21,709	(315,602)	(327,610)	(12,008)	3.8%	(349,319)	-1609.1%
NIP Change in Fixed Assets	285,366	-	-	-	-	(285,366)	-
Fund Additions/Deductions	(26,616)	-	-	-	-	26,616	-
Beginning Fund Balance	12,521,595	12,802,054	12,802,054	-	-	280,459	2.2%
Ending Fund Balance Operations	\$ 12,802,054	\$ 12,486,452	\$ 12,474,444	\$ (12,008)	-0.1%	\$ (327,610)	-2.6%

Auxiliary Operations - Transportation & Parking Services

Fiscal Year 2015

as of December 31, 2014

Oregon State
UNIVERSITY

	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Interest Revenue	\$ -	\$ -	\$ 9,146	\$ 9,146	-		
Sales & Services	2,371,428	2,985,943	2,843,956	(141,987)	-4.8%	472,528	19.9%
Other Revenue	9,359	411	705	(294)	-71.5%	(8,654)	-92.5%
Internal Sales	179,566	177,600	262,618	85,018	47.9%	83,052	46.3%
Total Revenue	2,560,353	3,163,954	3,116,425	(48,117)	-1.5%	546,926	21.4%
Expense							
Total Salaries and OPE	699,480	847,708	832,442	15,266	1.8%	132,962	19.0%
Service and Supplies	1,063,521	1,172,069	1,169,423	2,646	0.2%	105,902	10.0%
Depreciation	802,883	737,791	737,791	-	-	(65,092)	-8.1%
Total Expense	2,565,884	2,757,568	2,739,656	17,912	0.6%	173,772	6.8%
Net Change From Operations	(5,531)	406,386	376,769	(29,617)	-7.3%	382,300	6912.0%
Fixed Asset Disposal Gain/(Loss)	(14,500)	-	-	-	-	14,500	-
Transfers In - From Plant Reserves	-	664,300	652,991	11,309	1.7%	652,991	-
Transfers Out - to Education & General	-	(49,000)	(49,000)	-	-	(49,000)	-
Net Increase (Decrease) in Fund Balance	(20,031)	1,021,686	980,760	(40,926)	-4.0%	1,000,791	4996.2%
NIP Change in Fixed Assets	(172,062)	-	-	-	-	172,062	-
Fund Additions from Othe Funds	200,000	-	-	-	-	(200,000)	-
Beginning Fund Balance	7,113,659	7,121,566	7,121,566	-	-	7,907	0.1%
Ending Fund Balance Operations	\$ 7,121,566	\$ 8,143,252	\$ 8,102,326	\$ (40,926)	-0.5%	\$ 980,760	13.8%

Auxiliary Operations - Miscellaneous & Fee Clearing Funds

Fiscal Year 2015

as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Enrollment Fees	\$ 319,896	\$ 325,000	\$ 327,898	\$ 2,898	0.9%	\$ 8,002	2.5%
Interest Income	12,467	2,030	25,355	23,325	1149.0%	12,888	103.4%
Sales & Services	3,456,983	3,524,434	4,502,539	978,105	27.8%	1,045,556	30.2%
Other Revenue	17,273	28,040	7,873	(20,167)	-71.9%	(9,400)	-54.4%
Internal Sales	604,026	606,890	507,348	(99,542)	-16.4%	(96,678)	-16.0%
Total Revenue	4,410,645	4,486,394	5,371,013	884,619	19.7%	960,368	21.8%
Expense							
Total Salaries and OPE	1,504,526	1,607,554	1,598,539	9,015	0.6%	94,013	6.2%
Service and Supplies	2,721,373	2,584,492	3,427,034	(842,542)	-32.6%	705,661	25.9%
Capital Outlay	-	31,050	-	31,050	-	-	-
Depreciation	185,766	117,992	98,996	18,996	16.1%	(86,770)	-46.7%
Total Expense	4,411,665	4,341,088	5,124,569	(783,481)	-18.0%	712,904	16.2%
Net Change From Operations	(1,020)	145,306	246,444	101,138	69.6%	247,464	24261.2%
Transfers In - Educational & General	24,000	24,149	34,524	10,375	43.0%	10,524	43.9%
Transfers In - Plant Reserves	-	1,897,541	1,893,555	(3,986)	-0.2%	1,893,555	-
Transfers In - Other	191,239	-	275,000	275,000	-	83,761	-
Transfers Out - Other	(454,861)	-	(422,085)	(422,085)	-	32,776	-
Net Increase (Decrease) in Fund Balance	(240,642)	2,066,996	2,027,438	(39,558)	-1.9%	2,268,080	942.5%
NIP Change in Fixed Assets	(2,117,937)	-	290,565	290,565	-	2,408,502	-
Fund Deductions to Reserves	(348,190)	-	-	-	-	348,190	-
Fund Deductions Internal Loan	-	-	(797)	(797)	-	(797)	-
Beginning Fund Balance	7,242,987	4,536,218	4,536,218	-	-	(2,706,769)	-37.4%
Ending Fund Balance Operations	\$ 4,536,218	\$ 6,603,214	\$ 6,853,424	\$ 250,210	3.8%	\$ 2,317,206	51.1%

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver the services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to decrease over fiscal year 2014 by \$3.1 million, partially due to an accounting change. Expenses are also projected to be higher than last year by \$553 thousand and the Fund Balance is anticipated to decrease by \$604 thousand.

Telecom: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Enterprise Services: This service center will no longer exist. These services have been moved to the University Shared Services Enterprise, a Designated Operations fund.

IT Infrastructure Services: This fund is used to bill other universities for phone services.

Printing & Mailing: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

Motor Pool: This fund records financial transaction related to vehicle rental and repair services provided primarily to OSU department personnel.

Client Services: This fund records the financial transactions related to the services provided by the Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers: These funds include the following operations: Campus ID System, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

Service Center Operations - Telecom

Fiscal Year 2015

as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Sales & Services	\$ 450,152	\$ 585,000	\$ 585,000	\$ -	-	\$ 134,848	30.0%
Internal Sales	5,266,165	5,300,000	5,323,587	23,587	0.4%	57,422	1.1%
Total Revenue	5,716,317	5,885,000	5,908,587	23,587	0.4%	192,270	3.4%
Expenses							
Total Salaries and OPE	2,427,148	2,747,679	2,571,697	175,982	6.4%	144,549	6.0%
Service and Supplies	3,085,822	2,837,321	3,101,920	(264,599)	-9.3%	16,098	0.5%
Depreciation	466,263	460,000	449,320	10,680	2.3%	(16,943)	-3.6%
Total Expense	5,979,233	6,045,000	6,122,937	(77,937)	-1.3%	143,704	2.4%
Net Change From Operations	(262,916)	(160,000)	(214,350)	(54,350)	-34.0%	48,566	-18.5%
Fixed Asset Disposal Gain/(Loss)	-	-	(9,175)	(9,175)	-		
Net Transfers In/(Out)	23,199	264,914	272,429	7,515	-2.8%	249,230	1074.3%
Net Increase (Decrease) in Fund Balance	(239,717)	104,914	48,904	(56,010)	-53.4%	288,621	-120.4%
Beginning Fund Balance	420,219	180,502	180,502	-	-	(239,717)	-57.0%
Ending Fund Balance	\$ 180,502	\$ 285,416	\$ 229,406	\$ (56,010)	-19.6%	\$ 48,904	27.1%

Service Center Operations - IT Infrastructure Services

Fiscal Year 2015

as of December 31, 2014



	2014		Fiscal Year 2015			FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Sales & Services	\$ 175,672	\$ 175,000	\$ 175,000	\$ -	-	\$ (672)	-0.4%
Internal Sales	326,322	375,000	375,000	-	-	48,678	14.9%
Total Revenue	501,994	550,000	550,000	-	-	48,006	9.6%
Expenses							
Total Salaries and OPE	489,309	496,093	505,699	(9,606)	-1.9%	16,390	3.3%
Service and Supplies	31,235	29,907	29,907	-	-	(1,328)	-4.3%
Depreciation	23,806	24,000	10,404	13,596	56.7%	(13,402)	-56.3%
Total Expense	544,350	550,000	546,010	3,990	0.7%	1,660	0.3%
Net Change from Operations	(42,356)	-	3,990	3,990	0.0%	46,346	109.4%
Net Transfers In (Out)	-	284,825	284,825	-	-	284,825	-
Net Increase (Decrease) in Fund Balance	(42,356)	284,825	288,815	3,990	1.4%	331,171	781.9%
Beginning Fund Balance	319,765	277,409	277,409	-	-	(42,356)	-13.2%
Ending Fund Balance	\$ 277,409	\$ 562,234	\$ 566,224	\$ 3,990	0.7%	\$ 288,815	104.1%

Service Center Operations - Printing & Mailing

Fiscal Year 2015

as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Sales & Services	\$ 960,272	\$ 995,200	\$ 987,761	\$ (7,439)	-0.7%	\$ 27,489	2.9%
Other Revenue	237	-	-	-	-	(237)	-
Internal Sales	4,336,055	4,464,990	4,464,990	-	-	128,935	3.0%
Total Revenue	5,296,564	5,460,190	5,452,751	(7,439)	-0.1%	156,187	2.9%
Expenses							
Total Salaries and OPE	1,308,788	1,490,840	1,407,001	83,839	5.6%	98,213	7.5%
Service and Supplies	3,933,764	3,959,535	3,961,596	(2,061)	-0.1%	27,832	0.7%
Depreciation	47,117	18,670	18,670	-	-	(28,447)	-60.4%
Total Expense	5,289,669	5,469,045	5,387,267	81,778	1.5%	97,598	1.8%
Net Change From Operations	6,895	(8,855)	65,484	74,339	839.5%	58,589	849.7%
Net Transfers In/(Out)	-	515,531	515,531	-	-	515,531	-
Net Increase (Decrease) in Fund Balance	6,895	506,676	581,015	74,339	14.7%	574,120	8326.6%
Beginning Fund Balance	975,359	982,254	982,254	-	-	6,895	0.7%
Ending Fund Balance	\$ 982,254	\$ 1,488,930	\$ 1,563,269	\$ 74,339	5.0%	\$ 581,015	59.2%

Service Center Operations - Motor Pool

Fiscal Year 2015

as of December 31, 2014



	2014		Fiscal Year 2015			FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenue							
Sales & Services	\$ 212,189	\$ 651,000	\$ 589,616	\$ (61,384)	-9.4%	\$ 377,427	177.9%
Other Revenue	30,834	-	597	597	-	(30,237)	-98.1%
Internal Sales	2,325,792	2,095,541	2,084,418	(11,123)	-0.5%	(241,374)	-10.4%
Total Revenue	2,568,815	2,746,541	2,674,631	(71,910)	-2.6%	105,816	4.1%
Expenses							
Total Salaries and OPE	646,628	710,841	715,315	4,474	0.6%	68,687	10.6%
Service and Supplies	1,500,705	1,547,715	1,448,240	(99,475)	-6.4%	(52,465)	-3.5%
Depreciation	399,894	446,985	499,347	52,362	11.7%	99,453	24.9%
Total Expense	2,547,227	2,705,541	2,662,902	(42,639)	-1.6%	115,675	4.5%
Net Change From Operations	21,588	41,000	11,729	(29,271)	-71.4%	(9,859)	-45.7%
Net Transfers In/(Out)	-	1,866,021	1,866,021	-	-	1,866,021	-
Net Increase (Decrease) in Fund Balance	21,588	1,907,021	1,877,750	(29,271)	-1.5%	1,856,162	8598.1%
Fund Additions/(Deductions)	1,021,947						
Beginning Fund Balance	1,851,390	2,894,925	2,894,925	-	0.0%	1,043,535	56.4%
Ending Fund Balance	\$ 2,894,925	\$ 4,801,946	\$ 4,772,675	\$ (29,271)	-0.6%	\$ 1,877,750	64.9%

Service Center Operations - Client Services
Fiscal Year 2015
as of December 31, 2014



	FY2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
<u>Revenue</u>							
Sales & Services	\$ 177	\$ -	\$ -	\$ -	-	\$ (177)	-
Internal Sales	1,695,800	1,695,000	1,695,000	-	-	(800)	0.0%
Total Revenue	1,695,977	1,695,000	1,695,000	-	-	(977)	-0.1%
<u>Expenses</u>							
Total Salaries and OPE	1,574,587	1,475,040	1,581,640	(106,600)	-7.2%	7,053	0.4%
Service and Supplies	229,220	214,960	214,960	-	-	(14,260)	-6.2%
Depreciation	4,898	5,000	6,028	(1,028)	-20.6%	1,130	23.1%
Total Expense	1,808,705	1,695,000	1,802,628	(107,628)	-6.3%	(6,077)	-0.3%
Net Change From Operations	(112,728)	-	(107,628)	(107,628)	-	5,100	4.5%
Net Transfers In/(Out)	-	-	16,023	(16,023)	-	16,023	-
Net Increase (Decrease) in Fund Balance	(112,728)	-	(91,605)	(91,605)	-	21,123	18.7%
Beginning Fund Balance	370,821	258,093	258,093	-	-	(112,728)	-30.4%
Ending Fund Balance	\$ 258,093	\$ 258,093	\$ 166,488	\$ (91,605)	-35.5%	\$ (91,605)	35.5%

Service Center Operations - Miscellaneous Service Centers

Fiscal Year 2015

as of December 31, 2014



	2014	Fiscal Year 2015				FY15 Projection	
	Year End Final	Adjusted Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY14 Year End	% Change
Revenues							
Sales & Services	\$ 786,299	\$ 959,230	\$ 995,616	\$ 36,386	3.8%	\$ 209,317	26.6%
Other Revenue	10,671	-	-	-	-	(10,671)	-100.0%
Internal Sales	2,648,436	2,552,066	2,347,763	(204,303)	-8.0%	(300,673)	-11.4%
Total Revenue	3,445,406	3,511,296	3,343,379	(167,917)	-4.8%	(102,027)	-3.0%
Expenses							
Total Salaries and OPE	2,672,398	2,649,644	2,687,579	(37,935)	-1.4%	15,181	0.6%
Service and Supplies	1,296,853	1,821,301	1,778,628	42,673	2.3%	481,775	37.1%
Depreciation	50,134	37,626	140,737	(103,111)	-274.0%	90,603	180.7%
Total Expense	4,019,385	4,508,571	4,606,944	(98,373)	-2.2%	587,559	14.6%
Net Change From Operations	(573,979)	(997,275)	(1,263,565)	(266,290)	-26.7%	(689,586)	120.1%
Net Transfers In/(Out)	1,154,644	1,190,313	1,335,850	145,537	-	181,206	-
Net Increase (Decrease) in Fund Balance	580,665	193,038	72,285	(120,753)	-62.6%	(508,380)	-87.6%
Fund Deductions to Reserves	(7,836)	-	-	-	-	7,836	-100.0%
Beginning Fund Balance	255,448	828,277	828,277	-	-	572,829	224.2%
Ending Fund Balance	\$ 828,277	\$ 1,021,315	\$ 900,562	\$ (120,753)	-11.8%	\$ 72,285	8.7%



Office of Budget & Fiscal Planning
Oregon State University
510 Kerr Administration Building
Corvallis, OR 97331
fa.oregonstate.edu/budget