

OFFICE OF BUDGET & FISCAL PLANNING

FIRST QUARTER MANAGEMENT REPORTS

FISCAL YEAR 2016



Oregon State
UNIVERSITY

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FIRST QUARTER MANAGEMENT REPORTS
Fiscal Year 2016



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INTRODUCTION

as of September 30, 2015

The following financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY2016 budget, projected revenues and expenses, and comparisons with FY2015 actual.

All Operating Funds Summary¹

Fiscal Year 2016 Budget & Fiscal Year 2015 Actual

(in thousands)



	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds ²	Total ²
FY2016 Budget								
Revenue	502,966	78,983	\$ 162,063	\$ 21,002	\$ 20,591	\$ 7,740	\$ 315,104	\$ 1,108,450
Expenditures	489,609	83,017	161,274	20,358	21,941	7,203	315,100	1,098,503
Net Change in Operations	13,357	(4,034)	789	644	(1,350)	536	4	9,947
Beginning Fund Balance	45,160	8,794	118,377	9,191	4,347	15,315	12,297	213,481
Fixed Asset Disposal Gain/(Loss)								-
Net Transfers In (Out)	(11,768)	3,263	(4,556)	1,128	749	(505)	(4,100)	(15,789)
Fund Additions (Deductions)								-
Ending Fund Balance	\$ 46,749	\$ 8,022	\$ 114,610	\$ 10,964	\$ 3,746	\$ 15,346	\$ 8,201	\$ 207,639
FY2015 Actual								
Revenue	475,073	77,973	155,430	19,946	20,358	11,058	311,896	\$ 1,071,735
Expenditures	448,810	82,280	171,348	20,585	21,226	7,047	311,775	1,063,071
Net Change in Operations	26,263	(4,306)	(15,917)	(640)	(868)	4,011	121	8,664
Beginning Fund Balance	33,251	9,442	79,107	5,977	2,712	12,325	12,546	155,359
Fixed Asset Disposal Gain/(Loss)			(363,455)	(9,175)	(1,179)			(374)
Net Transfers In (Out)	(14,218)	3,692	9,270	4,007	2,360	(1,021)	(370)	3,720
Fund Additions (Deductions)	(136)	(34)	46,282	(144)	144			46,112
Ending Fund Balance	\$ 45,160	\$ 8,794	\$ 118,377	\$ 9,191	\$ 4,347	\$ 15,315	\$ 12,297	\$ 213,481

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Select Operating Funds
Fiscal Year 2016 Budget & Projections
as of September 30, 2015
(thousands of dollars)



	FY 2016		FY 2015	Projection to Actual Favorable (Unfavorable)
	Approved Budget	Year End Projection	Actual	
Education & General Program				
Revenues	\$ 502,966	\$ 511,521	\$ 475,073	\$ 36,448
Expenditures	489,609	487,834	448,810	(39,023)
Net Change from Operations	13,357	23,687	26,263	(2,576)
Net Transfers In (Out)	(11,768)	(9,122)	(14,218)	5,097
Net Increase (Decrease) in Fund Balance	1,589	14,566	12,045	2,521
Beginning Fund Balance	45,160	45,160	33,251	11,909
Fund Additions/(Deductions) to Other Funds	-	-	(136)	136
Ending Fund Balance	\$ 46,749	\$ 59,726	\$ 45,160	\$ 14,566
Statewide Public Service Programs				
Revenues	\$ 78,983	\$ 85,847	\$ 77,973	\$ 7,874
Expenditures	83,017	86,680	82,280	(4,400)
Net Change from Operations	(4,034)	(832)	(4,306)	3,474
Net Transfers In (Out)	3,263	3,525	3,692	(168)
Net Increase (Decrease) in Fund Balance	(771)	2,692	(614)	3,306
Beginning Fund Balance	8,794	8,794	9,442	(648)
Fund Additions/(Deductions) to Other Funds	-	-	(34)	34
Ending Fund Balance	\$ 8,022	\$ 11,486	\$ 8,794	\$ 2,692
Auxiliary Enterprises				
Revenues	\$ 162,063	\$ 156,835	\$ 155,430	\$ 1,405
Expenditures ¹	161,274	176,239	171,348	(4,892)
Net Change from Operations	789	(19,404)	(15,917)	(3,487)
Fixed Asset Disposal Gain/(Loss)			(363)	363
Net Transfers In (Out)	(4,556)	(5,984)	9,270	(15,254)
Net Increase (Decrease) in Fund Balance	(3,767)	(25,389)	(7,011)	(18,378)
Beginning Fund Balance	118,377	118,377	79,107	39,270
Fund Additions/(Deductions) to Other Funds	-	4,711	46,282	(41,570)
Ending Fund Balance	\$ 114,610	\$ 97,700	\$ 118,377	\$ (20,677)
Service Center Departments				
Revenues	\$ 21,002	\$ 21,120	\$ 19,946	\$ 1,174
Expenditures	20,358	21,398	20,585	(812)
Net Change from Operations	644	(278)	(640)	362
Fixed Asset Disposal Gain/(Loss)	-	-	(9)	9
Net Transfers In (Out)	1,128	933	4,418	(3,485)
Net Increase (Decrease) in Fund Balance	1,773	655	3,769	(3,114)
Beginning Fund Balance	9,191	9,191	5,421	3,769
Ending Fund Balance	\$ 10,964	\$ 9,846	\$ 9,191	\$ 655

¹ Depreciation expense is not included in the Board Approved Budget but is projected and included in internal reports.
Fund Additions/(Deductions) to Other funds are not included in the Board Approved Budget, nor are they projected during the year. Year-to-date postings are included in the projection column for this category.

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$36.4 million or 7.7% higher than fiscal year 2015. Revenues from enrollment fees are anticipated to exceed last year's actual by \$29.0 million or 8.4% due to tuition rate increases and expected enrollment growth. Areas of greatest increase are in undergraduate resident and nonresident students, non-resident graduate students and Ecampus. Fee waivers, accounted for as negative revenue, are anticipated to increase by 15.8% or \$4.9 million over last year.

State appropriations are projected to increase \$10.9 million or 10.8% above the actual amount received last year. This is the first year of using the Student Success and Completion Model as the method of distributing state resources to the Oregon universities. This outcomes-based model was adopted by the Higher Education Coordinating Commission and replaces the Resource Allocation Model used in the past.

Operating expenditures are anticipated to be \$39.0 million or 8.7% higher than fiscal year 2015. Salaries and Other Payroll Expenses account for \$28.5 million of the increase, due to employee mid-year raises and new faculty hires resulting from higher student enrollment and an increasing focus on reducing student to faculty ratio to be more in line with OSU peers. Services and Supplies are anticipated to be to increase by \$11.1 million, \$2 million of which is due to debt service on the new classroom building. Capital Outlay expense is expected to be \$0.8 million less than the previous year.

Fund Balance is expected to increase by \$14.6 million resulting in a balance which is 11.7% of total projected revenue, well within OUS guidelines of 5% to 15%.

**Education & General &
Statewide Public Service Programs**

Fiscal Year 2016

as of September 30, 2015

(thousands of dollars)

Oregon State
UNIVERSITY

	FY2016			Projection to	
	Approved	Year End	FY2015	FY15 Actual	%
	Budget	Projection	Actual	Favorable	Variance
				(Unfavorable)	
Education & General					
Revenue					
Enrollment Fees	\$ 375,907	\$ 375,749	\$ 346,707	\$ 29,042	8.4%
Fee Waivers	(35,548)	(35,738)	(30,856)	(4,882)	-15.8%
State Appropriations	106,720	111,665	100,812	10,853	10.8%
F&A Rate Recovery	36,000	40,000	37,338	2,662	7.1%
Other Revenue	19,887	19,845	21,073	(1,228)	-5.8%
Total Revenue	502,966	511,521	475,073	36,448	7.7%
Expense					
Total Salaries and OPE	386,059	384,261	355,768	(28,493)	-8.0%
Service and Supplies	95,703	97,151	86,010	(11,141)	-13.0%
Capital Outlay	6,997	5,270	6,148	879	14.3%
Student Aid	850	1,151	884	(267)	-30.3%
Total Expense	489,609	487,834	448,810	(39,023)	-8.7%
Net Change From Operations	13,357	23,687	26,263	(2,576)	9.8%
Net Transfers In/(Out)	(11,768)	(9,122)	(14,218)	5,097	35.8%
Net Increase (Decrease) in Fund Balance	1,589	14,566	12,045	2,521	-20.9%
Beginning Fund Balance	45,160	45,160	33,251	11,909	35.8%
Fund Additions (Deductions)	-	-	(136)	136	-
Projected Ending Fund Balance	\$ 46,749	\$ 59,726	\$ 45,160	\$ 14,566	32.3%
Statewide Public Service					
Revenue					
State Appropriation	\$ 51,797	\$ 58,062	\$ 51,689	\$ 6,373	12.3%
Government Appropriations	20,497	21,088	19,380	1,708	8.8%
Other Revenue	6,689	6,697	6,904	(207)	-3.0%
Total Revenue	78,983	85,847	77,973	7,874	10.1%
Expense					
Total Salaries and OPE	67,453	70,147	66,484	(3,663)	-5.5%
Service and Supplies	15,164	16,333	15,182	(1,151)	-7.6%
Capital Outlay	400	200	613	413	67.4%
Total Expense	83,017	86,680	82,280	(4,400)	-5.3%
Net Change From Operations	(4,034)	(832)	(4,306)	3,474	80.7%
Net Transfers In/(Out)	3,263	3,525	3,692	(168)	-4.5%
Net Increase (Decrease) in Fund Balance	(771)	2,692	(614)	3,306	-538.6%
Beginning Fund Balance	8,794	8,794	9,442	(648)	-6.9%
Fund Addition/(Deduction)	-	-	(34)	-	-
Projected Ending Fund Balance	\$ 8,022	\$ 11,486	\$ 8,794	\$ 2,658	30.2%

FY2016

QUARTER 1

Education and General Funds
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Enrollment Fees	\$ 346,707,024	\$ 375,907,408	\$ 375,748,708	\$ (158,700)	0.0%	\$ 29,041,684	8.4%
Fee Waivers	(30,856,066)	(35,547,945)	(35,738,037)	(190,092)	-0.5%	(4,881,971)	15.8%
Government Appropriations	100,811,798	106,719,655	111,665,273	4,945,618	4.6%	10,853,475	10.8%
F&A Rate Recovery	37,337,727	36,000,000	40,000,000	4,000,000	11.1%	2,662,273	7.1%
Interest Income	3,108,548	3,000,000	3,000,000	-	-	(108,548)	-3.5%
Sales & Services	12,632,651	11,848,006	12,835,333	987,327	8.3%	202,682	1.6%
Other Revenue	5,331,784	5,039,075	4,009,844	(1,029,231)	-20.4%	(1,321,940)	-24.8%
Total Revenue	475,073,466	502,966,199	511,521,121	8,554,922	1.7%	36,447,655	7.7%
Expense							
Total Salaries and OPE	355,767,862	386,059,069	384,261,249	1,797,820	0.5%	28,493,387	8.0%
Services and Supplies	86,010,071	95,703,296	97,151,493	(1,448,197)	-1.5%	11,141,422	13.0%
Capital Outlay	6,148,482	6,996,779	5,269,580	1,727,199	24.7%	(878,902)	-14.3%
Student Aid	883,856	850,000	1,151,332	(301,332)	-35.5%	267,476	30.3%
Total Expense	448,810,271	489,609,144	487,833,654	1,775,490	0.4%	39,023,383	8.7%
Net Change From Operations	26,263,195	13,357,055	23,687,467	10,330,412	77.3%	(2,575,728)	-9.8%
Transfers In	1,226,988	1,527,913	3,013,298	1,485,385	97.2%	1,786,310	145.6%
Transfers Out	(15,445,411)	(13,295,809)	(12,135,005)	1,160,804	-8.7%	3,310,406	-21.4%
Net Increase (Decrease) in Fund Balance	12,044,772	1,589,159	14,565,760	12,976,601	816.6%	2,520,988	20.9%
Fund Deductions	(136,000)	-	-	-	-	-	-
Beginning Fund Balance	33,251,383	45,160,155	45,160,155	-	-	11,908,772	35.8%
Ending Fund Balance	\$ 45,160,155	\$ 46,749,314	\$ 59,725,915	\$ 12,976,601	27.8%	\$ 14,565,760	32.3%
<i>Fund Balance as a Percent of Revenue</i>	<i>9.5%</i>	<i>9.3%</i>	<i>11.7%</i>				

Agricultural Experiment Stations – AES: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Projected FY16 revenues for AES are expected to increase \$3.2 million or 9.2% compared with the previous year. State appropriation is expected to increase by \$2.7 million or 9.5% due to additional support in the last legislative session. Operating expenses are up by 5.5% due to normal salary and other personnel expense changes and additional non-labor expenses associated with new faculty being hired in response to the legislative package. Transfers out are similarly expected to increase in FY16. Overall fund balance is expected to increase from \$3.9 million to \$4.4 million as funds are preserved for pending faculty hires and later start-up expenditures.

Extension Service – EXT: Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and 37 county offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be \$3.6 million more than fiscal year 2015. Areas of increase are state appropriation and revenue from federal grants. Expenditures are expected to increase by roughly \$2.5 million, mainly due to new positions and salary raises. A small positive change to fund balance is anticipated.

Forest Research Lab – FRL: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. The 2015 Oregon Legislature (HB 2455) increased the taxation rate to \$0.90 per thousand board feet of commercial timber harvested in Oregon. The passage of HB 5024 provided a significant increase in the state appropriate. These new funds will be targeted towards special research needs as identified under the umbrella of the recently established Institute for Working Forest Landscapes (IWFL).

Total revenues for FRL Oregon Harvest Tax should be consistent with FY15. New research programs for the IWFL are in the process of being established, so the state appropriation is projected to have a larger year-end balance. Federal appropriations are unknown at this time, but expected to be similar to FY15.

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Statewide Operations - Agricultural Experiment Stations
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
State Appropriation	\$ 28,239,394	\$ 28,406,935	\$ 30,929,322	\$ 2,522,387	8.9%	\$ 2,689,928	9.5%
Other Government Appropriations	4,282,363	4,285,424	5,021,412	735,988	17.2%	739,049	17.3%
Sales & Services	1,922,288	2,060,000	1,679,453	(380,547)	-18.5%	(242,835)	-12.6%
Other Revenue	30,918	51,500	30,200	(21,300)	-41.4%	(718)	-2.3%
Total Revenue	34,474,963	34,803,859	37,660,387	2,856,528	8.2%	3,185,424	9.2%
Expenditures							
Total Salaries and OPE	29,343,425	29,700,810	30,378,291	(677,481)	-2.3%	1,034,866	3.5%
Service and Supplies	7,337,114	6,909,248	8,037,000	(1,127,752)	-16.3%	699,886	9.5%
Capital Outlay	487,823	400,000	788,000	(388,000)	-97.0%	300,177	61.5%
Total Expense	37,168,362	37,010,058	39,203,291	(2,193,233)	-5.9%	2,034,929	5.5%
Net Change From Operations	(2,693,399)	(2,206,199)	(1,542,904)	663,295	-30.1%	1,150,495	-42.7%
Transfers In	2,390,858	2,178,859	2,421,715	242,856	-	-	-
Transfers Out	(195,437)	(200,000)	(400,000)	(200,000)	100.0%	(204,563)	104.7%
Net Increase (Decrease) in Fund Balance	(497,978)	(227,340)	478,811	706,151	-310.6%	976,789	-196.2%
Fund Deductions	(34,000)	-	-	-	-	-	-
Beginning Fund Balance	4,424,062	3,892,084	3,892,084	-	-	(531,978)	-12.0%
Ending Fund Balance	\$ 3,892,084	\$ 3,664,744	\$ 4,370,895	\$ 706,151	19.3%	\$ 478,811	12.3%
<i>Fund Balance as a Percent of Revenue</i>	<i>11.3%</i>	<i>10.5%</i>	<i>11.6%</i>				

Statewide Operations - Extension Service
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
State Appropriation	\$ 20,353,858	\$ 20,201,005	\$ 22,344,755	\$ 2,143,750	-	\$ 1,990,897	9.8%
Other Government Appropriations	13,226,924	15,115,987	14,935,162	(180,825)	-	1,708,238	12.9%
Sales & Services	1,266,355	1,050,000	1,217,251	167,251	-	(49,104)	-3.9%
Other Revenue	165,693	165,000	178,574	13,574	-	12,881	7.8%
Total Revenue	35,012,830	36,531,992	38,675,742	2,143,750	-	3,662,912	10.5%
Expenditures							
Total Salaries and OPE	29,336,732	30,052,170	31,468,652	(1,416,482)	-	2,131,920	7.3%
Service and Supplies	6,739,286	7,263,000	7,155,632	107,368	-	416,346	6.2%
Capital Outlay	108,911	-	30,000	(30,000)	-	(78,911)	-72.5%
Total Expense	36,184,929	37,315,170	38,654,284	(1,339,114)	-	2,469,355	6.8%
Net Change From Operations	(1,172,099)	(783,178)	21,458	804,636	103%	1,193,557	-101.8%
Transfers In	802,149	614,349	797,246	182,897	-	1,193,557	
Transfers Out	(246)	-					0.0%
Net Increase (Decrease) in Fund Balance	(370,196)	(168,829)	818,704	987,533	585%	1,188,900	-321.2%
Beginning Fund Balance	2,907,794	2,537,598	2,537,598	-	-	(370,196)	-12.7%
Ending Fund Balance	\$ 2,537,598	\$ 2,368,769	\$ 3,356,302	\$ 987,533	-41.7%	\$ 818,704	32.3%
<i>Fund Balance as a Percent of Revenue</i>	<i>7.2%</i>	<i>6.5%</i>	<i>8.7%</i>				

FY2016

QUARTER 1

Statewide Operations - Forest Research Laboratory
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
State Appropriation	\$ 3,096,094	\$ 3,188,976	\$ 4,787,842	\$ 1,598,866	-	\$ 1,691,748	54.6%
Other Government Appropriations	1,870,669	1,096,000	1,131,671	35,671	3.3%	(738,998)	-39.5%
Transfer from State Agency	3,286,347	3,200,000	3,431,700	231,700	7.2%	145,353	4.4%
Sales & Services	232,491	160,000	160,000	-	0.0%	(72,491)	-31.2%
Other Revenue	26	2,000	-	(2,000)	-	(26)	-
Total Revenue	8,485,627	7,646,976	9,511,213	1,864,237	24.4%	1,025,586	12.1%
Expenditures							
Total Salaries and OPE	7,803,995	7,700,000	8,300,000	(600,000)	-7.8%	496,005	6.4%
Service and Supplies	1,105,724	992,000	1,140,000	(148,000)	-14.9%	34,276	3.1%
Capital Outlay	16,505	-	70,000	(70,000)	-	53,495	324.1%
Total Expense	8,926,224	8,692,000	9,510,000	(748,000)	-8.6%	583,776	6.5%
Net Change From Operations	(440,597)	(1,045,024)	1,213	2,612,237	250.0%	441,810	-100.3%
Transfers In	694,859	669,715	705,669	35,954	-	10,810	1.6%
Transfers Out	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	254,262	(375,309)	706,882	2,648,191	705.6%	452,620	178.0%
Beginning Fund Balance	2,110,020	2,364,282	2,364,282	-	-	254,262	12.1%
Ending Fund Balance	\$ 2,364,282	\$ 1,988,973	\$ 3,071,164	\$ 1,082,191	-54.4%	\$ 706,882	29.9%
<i>Fund Balance as a Percent of Revenue</i>	27.9%	26.0%	32.3%				

The Auxiliary Operations are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages reflect first quarter projections

Overall the auxiliaries are anticipating a \$19.4 million loss from operations in fiscal year 2016. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$14.3 million.

University Housing & Dining Services (UHDS): Based on modest 3% UHDS price increases from FY15 to FY16 and on growth in UHDS ancillary business lines, total UHDS FY16 revenue is expected to be \$1.6M or 3.2% higher than FY15 revenue. An unexpected 3% decline in OSU FY16 first year student enrollment and an unexpected 27% shortfall in FY16 INTO enrollment have resulted in a FY16 UHDS revenue reality that is up from FY15 levels, but is down by \$2.9M from FY16 budgeted levels (with \$1.5M attributable to the OSU first year enrollment shortfall and \$1.4M attributable to the INTO enrollment shortfall).

UHDS Salaries & OPE are expected to increase \$2.3M or 12.5% over FY15 levels primarily due to UHDS directly insourcing custodial services, which prior to FY16 were purchased on an external contract basis from GCA. Services and Supplies (S&S) expense is anticipated to decrease \$780K (2.9%) from FY15 levels, as the roughly \$2.0M of S&S cost reduction stemming from the elimination of the external GCA custodial contract has offset inflationary FY16 cost growth in other S&S areas.

Projected FY16 Transfers out of \$8.5M to plant funds reflect the movement of UHDS building reserve funds to plant funds for the remodel of Oxford House, for the UHDS investment in the Student Community Center (SCC) project renovation of Avery Lodge and Azalea House, and for the standard annual \$3.0M to \$4.0M of UHDS summer capital renewal projects.

The projected FY16 Change from Operations of \$960K remains positive as it was in FY15 (\$567K surplus) and in prior years, but the \$8.5M of UHDS FY16 capital investments will bring the UHDS FY16 Total Change from Operations & Transfers to a one-time loss of \$7.5M.

Student Centers and Activities: Total revenue is anticipated to be \$1.9 million or 6.4% higher when compared with the previous year. Student Fees and Sales & Service Revenue are attributed to the projected increase. Expenses are projected to be \$2.0

million or 7.0% higher than fiscal year 2015. Salaries & OPE and depreciation expense make up the majority of the \$2.0 million increase in expenses with mid-year raises and the completion of new facilities.

Health Services: An increase of \$600 thousand is expected for total revenues from Student Fees over the prior fiscal year. Salaries and OPE are projected to increase \$1 million or 10.8% due to mid-year raises and additional staff added in the current year for the Health and Counseling departments. Fund balances are also anticipated to decrease \$1.0 million over the previous year.

Athletics: Total revenue is anticipated to be \$2.1 million or 4.4% lower than fiscal year 2015. Expenses are expected to remain relatively flat when compared to last year.

Transportation Services, Parking Fund: Based on first quarter actuals, revenue is projected to be relatively similar to the prior year. The projected decrease of \$88 thousand when compared to FY15 year-end is due to a conservative budget for daily and monthly parking permit revenue. Salaries and OPE at FY15 year-end were lower than originally budgeted due to vacant positions. Services and Supplies are projected to increase \$192 thousand over FY15 year-end amounts, most of which is for deferred maintenance projects in parking lots and the garage.

Miscellaneous & Fee Clearing Funds: Revenues are projecting a decrease when compared to FY15 primarily due to Conference Services. Operating expenses are expected to be close to the same level as the previous year.

Auxiliary Operations - University Housing & Dining Services
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Interest Revenue	\$ 81,643	\$ 60,000	\$ 60,000	\$ -	-	\$ (21,643)	-26.5%
Sales & Services	48,318,386	52,446,694	50,246,694	(2,200,000)	-4.2%	1,928,308	4.0%
Other Revenue	17,863	-	-	-	-	(17,863)	-
Internal Sales	1,772,337	1,471,076	1,471,076	-	-	(301,261)	-17.0%
Total Revenue	50,190,229	53,977,770	51,777,770	(2,200,000)	-4.1%	1,587,541	3.2%
Expense							
Total Salaries and OPE	18,057,450	20,354,338	20,319,826	34,512	0.2%	2,262,376	12.5%
Service and Supplies	26,781,318	25,997,944	25,997,944	-	-	(783,374)	-2.9%
Depreciation	4,784,758	N/A	4,500,000	N/A	-	(284,758)	-6.0%
Total Expense	49,623,526	46,352,282	50,817,770	34,512	0.1%	1,194,244	2.4%
Net Change From Operations	566,703	7,625,488	960,000	(6,665,488)	-	393,297	69.4%
Loss on Sale of Fixed Asset	(69,675)	-	-	-	-	-	-
Transfers In	5,990,586	-	40,000	40,000	-	(5,950,586)	-99.3%
Transfers Out	(1,701,889)	(7,000,000)	(8,500,000)	(1,500,000)	-	(6,798,111)	-
Net Increase (Decrease) in Fund Balance	4,785,725	625,488	(7,500,000)	(8,125,488)	-	(12,285,725)	-256.7%
NIP Change in Fixed Assets	9,235,749	N/A	(61,316)	N/A	-	(9,297,065)	-
Fund Deductions for Internal Loan	-	N/A	2,362,245	N/A	-	2,362,245	-
Fund Additions for Bonded Debt	617,937	N/A	-	N/A	-	(617,937)	-
Beginning Fund Balance	(273,550)	14,365,861	14,365,861	-	-	14,639,411	5351.6%
Ending Fund Balance	\$ 14,365,861	\$ 14,991,349	\$ 9,166,790	\$ (5,824,559)	-38.9%	\$ (5,199,071)	36.2%

¹ These numbers are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Centers & Activities/Fee Clearing

Fiscal Year 2016

as of September 30, 2015

Oregon State
UNIVERSITY

	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Student Fees	\$ 23,363,396	\$ 26,267,131	24,998,430	\$ (1,268,701)	-4.8%	\$ 1,635,034	7.0%
Gifts, Grants & Contracts	3,961	-	-	-	-	(3,961)	-
Interest Income	369,190	280,101	280,101	-	0.0%	(89,089)	-24.1%
Sales & Services	5,997,634	6,779,772	6,779,772	-	-	782,138	13.0%
Other Revenue	188,721	88,852	88,852	-	0.0%	(99,869)	-52.9%
Internal Sales	557,873	289,524	289,524	-	0.0%	(268,349)	-48.1%
Total Revenue	30,480,775	33,705,380	32,436,679	(1,268,701)	-3.8%	1,955,904	6.4%
Expense							
Total Salaries and OPE	12,903,746	14,199,790	14,287,334	(87,544)	-	1,383,588	10.7%
Service and Supplies	13,463,452	13,518,141	13,518,141	-	0.0%	54,689	0.4%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	2,230,569	N/A	2,802,315	N/A	-	571,746	25.6%
Total Expense	28,597,767	27,717,931	30,607,790	(87,544)	-0.3%	2,010,023	7.0%
Net Change From Operations	1,883,008	5,987,449	1,828,889	(4,158,560)	-69.5%	(54,119)	-2.9%
Fixed Asset Disposal Gain/Loss	(28,501)	-	-	-	-	28,501	-
Transfers In - From Education & General Fund	869,744	-	200,000	200,000	-	(669,744)	-77.0%
Transfers In - Other	2,404,485	-	-	-	-	(2,404,485)	-
Transfers Out - Incidental Fee Resources	(2,502,548)	(2,597,200)	(2,597,200)	-	-	(94,652)	3.8%
Transfers Out - Other	(5,936,454)	(920,000)	(1,195,000)	(275,000)	-	4,741,454	79.9%
Net Increase (Decrease) in Fund Balance	(3,310,266)	2,470,249	(1,763,311)	(4,233,560)	171.4%	1,546,955	-46.7%
NIP Change in Fixed Assets	29,882,257	N/A	2,110,194 ¹	N/A	-	(27,772,063)	-
Fund Additions from Other Funds	1,047,356	N/A	-	N/A	-	(1,047,356)	-
Fund Additions for Bonded Debt	822	N/A	-	N/A	-	(822)	-
Fund Additions Internal Loan	170,000	N/A	5,251 ¹	N/A	-	(164,749)	-
Fund Deductions to Other Funds	(1,047,356)	N/A	-	N/A	-	1,047,356	-
Beginning Fund Balance	26,039,806	52,782,619	52,782,619	-	-	26,742,813	102.7%
Ending Fund Balance Operations	\$ 52,782,619	\$ 55,252,868	\$ 53,134,753	\$ (4,233,560)	-7.7%	\$ 352,134	0.7%

¹ These numbers are not projected during the year and reflect year-to-date postings only.

FY2016

QUARTER 1

Auxiliary Operations - Athletics
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Gifts, Grants, and Contracts	\$ 62,833	\$ -	\$ -	\$ -	-	\$ (62,833)	-
Interest Income	765,032	565,000	565,000	-	0.0%	(200,032)	-26.1%
Lottery Proceeds	440,000	440,000	440,000	-	0.0%	-	0.0%
Sales & Services	45,004,609	46,052,030	44,352,030	(1,700,000)	-3.7%	(652,579)	-1.5%
Other Revenue	2,271,732	1,021,000	1,071,368	50,368	4.9%	(1,200,364)	-52.8%
Internal Sales	103,677	80,000	80,000	-	0.0%	(23,677)	-22.8%
Total Revenue	48,647,883	48,158,030	46,508,398	(1,649,632)	-3.4%	(2,139,485)	-4.4%
Expense							
Total Salaries and OPE	23,033,041	24,979,895	25,133,901	(154,006)	-0.6%	2,100,860	9.1%
Service and Supplies	30,117,961	25,027,792	25,027,792	-	0.0%	(5,090,169)	-16.9%
Capital Outlay	-	-	-	-	-	-	-
Student Aid	9,459,689	11,597,225	11,597,225	-	-	2,137,536	22.6%
Depreciation	5,165,313	N/A	5,988,247	N/A	-	822,934	-
Total Expense	67,776,004	61,604,912	67,747,165	(154,006)	-0.2%	(28,839)	0.0%
Net Change From Operations	(19,128,121)	(13,446,882)	(21,238,767)	(7,791,885)	-57.9%	(2,110,646)	11.0%
Fixed Asset Disposal Gain/(Loss)	(201,067)	-	-	-	-	201,067	-
Transfers In - Incidental Fees	2,502,548	2,597,200	2,597,200	-	-	94,652	3.8%
Transfers In - From Education & General Fund	4,149,976	4,000,000	4,000,000	-	-	(149,976)	-3.6%
Transfers In - Other	539,792	-	-	-	-	(539,792)	-
Transfers Out	(368,330)	(190,000)	(190,000)	-	-	178,330	-48.4%
Net Increase (Decrease) in Fund Balance	(12,505,202)	(7,039,682)	(14,831,567)	(7,791,885)	-110.7%	(2,326,365)	18.6%
NIP Change in Fixed Assets	5,771,343	-	(828,650)	(828,650)	-	(6,599,993)	-
Fund Addition for Bonded Debt	30,043	-	-	-	-	(30,043)	-
Fund Additions for Internal Loans	681,527	-	1,138,855	1,138,855	-	457,328	-
Beginning Fund Balance	28,880,835	22,858,546	22,858,546	-	-	(6,022,289)	-20.9%
Ending Fund Balance Operations	\$ 22,858,546	\$ 15,818,864	\$ 8,337,184	\$ (7,481,680)	-47.3%	\$ (14,521,362)	-63.5%

¹ These numbers are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Health Services
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Student Fees	\$ 9,491,328	\$ 10,574,968	\$ 10,137,968	\$ (437,000)	-	\$ 646,640	6.8%
Interest Income	154,395	138,610	138,610	-	-	(15,785)	-10.2%
Sales & Services	7,426,595	6,975,000	7,360,942	385,942	5.5%	(65,653)	-0.9%
Other Revenue	113,010	164,700	165,090	390	0.2%	52,080	46.1%
Internal Sales	26,511	32,480	4,800	(27,680)	-85.2%	(21,711)	-81.9%
Total Revenue	17,211,839	17,885,758	17,807,410	358,652	2.0%	595,571	3.5%
Expense							
Total Salaries and OPE	9,910,158	10,945,699	10,979,207	(33,508)	-0.3%	1,069,049	10.8%
Service and Supplies	7,883,368	7,517,568	7,974,377	(456,809)	-6.1%	91,009	1.2%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	152,273	N/A	129,362	N/A	-	(22,911)	-15.0%
Total Expense	17,945,799	18,463,267	19,082,946	(490,317)	-2.7%	1,137,147	6.3%
Net Change From Operations	(733,960)	(577,509)	(1,275,536)	(698,027)	-120.9%	(541,576)	-73.8%
Transfers In - from Education & General	65,750	35,000	89,000	(54,000)	-	23,250	35.4%
Transfers In - Other	838,474	-	52,255	-	-	(786,219)	-93.8%
Transfers Out -Plant	(270,225)	-	-	-	-	270,225	-
Net Increase (Decrease) in Fund Balance	(99,961)	(542,509)	(1,134,281)	(591,772)	-109.1%	(1,034,320)	1034.7%
Beginning Fund Balance	12,802,053	12,702,092	12,702,092	-	-	(99,961)	-0.8%
Ending Fund Balance Operations	\$ 12,702,092	\$ 12,159,583	\$ 11,567,811	\$ (591,772)	-4.9%	\$ (1,134,281)	-8.9%

Auxiliary Operations - Transportation & Parking Services
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Interest Revenue	\$ 8,068	\$ 8,000	\$ 8,000	\$ -	-	\$ (68)	-
Sales & Services	3,040,170	2,951,500	2,952,279	779	0.0%	(87,891)	-2.9%
Other Revenue	775	-	10	(10)	-	(765)	-98.7%
Internal Sales	265,488	265,400	265,400	-	0.0%	(88)	0.0%
Total Revenue	3,314,501	3,224,900	3,225,689	769	0.0%	(88,812)	-2.7%
Expense							
Total Salaries and OPE	771,909	909,441	857,100	52,341	5.8%	85,191	11.0%
Service and Supplies	1,143,083	1,333,501	1,334,875	(1,374)	-0.1%	191,792	16.8%
Depreciation	554,753	N/A	834,800	N/A	-	280,047	50.5%
Total Expense	2,469,745	2,242,942	3,026,775	50,967	2.3%	557,030	22.6%
Net Change From Operations	844,756	981,958	198,914	(783,044)	-79.7%	(645,842)	76.5%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Transfers In	652,991	-	-	-	-	(652,991)	-
Transfers Out	(49,000)	(491,000)	(491,000)	-	-	(442,000)	-
Net Increase (Decrease) in Fund Balance	1,448,747	490,958	(292,086)	(783,044)	-159.5%	(1,740,833)	120.2%
NIP Change in Fixed Assets	416,338	-	-	-	-	(416,338)	-
Beginning Fund Balance	7,121,566	8,986,651	8,986,651	-	-	1,865,085	26.2%
Ending Fund Balance Operations	\$ 8,986,651	\$ 9,477,609	\$ 8,694,565	\$ (783,044)	-8.3%	\$ (292,086)	-3.3%

Auxiliary Operations - Miscellaneous & Fee Clearing Funds
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Student Fees	\$ 328,465	\$ 351,293	\$ 340,414	\$ (10,879)	-3.1%	\$ 11,949	3.6%
Interest Income	34,355	18,590	33,872	15,282	82.2%	(483)	-1.4%
Sales & Services	4,433,277	4,116,929	4,049,370	(67,559)	-1.6%	(383,907)	-8.7%
Other Revenue	19,968	3,540	352,040	348,500	9844.6%	332,072	1663.0%
Internal Sales	769,050	620,760	303,228	(317,532)	-51.2%	(465,822)	-60.6%
Total Revenue	5,585,115	5,111,112	5,078,924	(32,188)	-0.6%	(506,191)	-9.1%
Expense							
Total Salaries and OPE	1,692,838	1,692,500	1,681,528	10,972	0.6%	(11,310)	-0.7%
Service and Supplies	3,186,313	3,200,499	3,242,462	(41,963)	-1.3%	56,149	1.8%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	55,742	N/A	32,884	N/A	-	(22,858)	-41.0%
Total Expense	4,934,893	4,892,999	4,956,874	(30,991)	-0.6%	21,981	0.4%
Net Change From Operations	650,222	218,113	122,050	(96,063)	-44.0%	(528,172)	81.2%
Fixed Asset Disposal Gain/(Loss)	(64,212)	-	-	-	-	64,212	-
Transfers In	2,084,131	10,000	10,388	388	-	(2,073,743)	-99.5%
Transfers Out	(387)	-	-	-	-	387	-
Net Increase (Decrease) in Fund Balance	2,669,754	228,113	132,438	(95,675)	-41.9%	(2,537,316)	95.0%
NIP Change in Fixed Assets	(524,373)	-	(15,145)	-	-	509,228	-
Beginning Fund Balance	4,536,218	6,681,599	6,681,599	-	-	2,145,381	47.3%
Ending Fund Balance Operations	\$ 6,681,599	\$ 6,909,712	\$ 6,798,892	\$ (110,820)	-1.6%	\$ 117,293	1.8%

¹ These numbers are not projected during the year and reflect year-to-date postings only.

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver the services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to increase over fiscal year 2015 by \$1.2 million. Expenses are also projected to be less than last year by \$812 thousand and the Fund Balance is anticipated to increase by \$655 thousand.

Infrastructure Services:

This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Printing & Mailing:

This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

Motor Pool:

This fund records financial transaction related to vehicle rental and repair services provided primarily to OSU department personnel.

Client Services:

This fund records the financial transactions related to the services provided by the Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers:

These funds include the following operations: Campus ID System, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

Service Center Operations - Infrastructure Services

Fiscal Year 2016

as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 907,528	\$ 1,220,461	\$ 1,220,461	\$ -	0.0%	\$ 312,933	34.5%
Other Revenue`	40	-	-	-	-	(40)	-
Internal Sales	5,495,595	5,889,867	5,889,867	-	0.0%	394,272	7.2%
Total Revenue	6,403,163	7,110,328	7,110,328	-	0.0%	707,165	11.0%
Expenses							
Total Salaries and OPE	3,018,528	3,129,349	3,017,627	111,722	3.6%	(901)	0.0%
Service and Supplies	3,329,964	3,334,040	3,334,040	-	0.0%	4,076	0.1%
Depreciation	444,727	N/A	425,485	N/A	N/A	(19,242)	-4.3%
Total Expense	6,793,219	6,463,389	6,777,152	(313,763)	-4.9%	(16,067)	-0.2%
Net Change From Operations	(390,056)	646,939	333,176	(313,763)	-48.5%	723,232	-185.4%
Fixed Asset Disposal Gain/(Loss)	(9,176)	-	-	-	-	9,176	-
Transfers In	574,879	-	-	-	-	(574,879)	-
Transfers Out	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	175,647	646,939	333,176	(313,763)	-48.5%	157,529	89.7%
Beginning Fund Balance	457,911	633,558	633,558	-	-	175,647	38.4%
Ending Fund Balance	\$ 633,558	\$ 1,280,497	\$ 966,734	\$ (313,763)	-24.5%	\$ 333,176	52.6%

Service Center Operations - Printing & Mailing
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 966,635	\$ 996,040	\$ 995,884	\$ (156)	0.0%	\$ 29,249	3.0%
Other Revenue	-	-	376	-	-	376	-
Internal Sales	4,514,870	4,606,080	4,708,458	102,378	2.2%	193,588	4.3%
Total Revenue	5,481,505	5,602,120	5,704,718	102,598	1.8%	223,213	4.1%
Expenses							
Total Salaries and OPE	1,340,202	1,493,681	1,501,214	(7,533)	-0.5%	161,012	12.0%
Service and Supplies	4,000,341	4,069,901	4,144,114	(74,213)	-1.8%	143,773	3.6%
Depreciation	15,293	N/A	15,636	N/A	N/A	343	2.2%
Total Expense	5,355,836	5,563,582	5,660,964	(97,382)	-1.8%	305,128	5.7%
Net Change From Operations	125,669	38,538	43,754	5,216	-13.5%	(81,915)	-65.2%
Net Transfers In	515,531	-	-	-	-	(515,531)	-
Net Increase (Decrease) in Fund Balance	641,200	38,538	43,754	5,216	13.5%	(597,446)	-93.2%
Beginning Fund Balance	982,254	1,623,454	1,623,454	-	-	641,200	65.3%
Ending Fund Balance	\$ 1,623,454	\$ 1,661,992	\$ 1,667,208	\$ 5,216	0.3%	\$ 43,754	2.7%

Service Center Operations - Motor Pool
Fiscal Year 2016
as of September 30, 2015



	2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 627,460	\$ 640,880	\$ 640,880	\$ -	-	\$ 13,420	2.1%
Other Revenue	1,247	-	1,000	1,000	-	(247)	-19.8%
Internal Sales	2,102,244	2,235,930	2,235,930	-	-	133,686	6.4%
Total Revenue	2,730,951	2,876,810	2,877,810	1,000	-	146,859	5.4%
Expenses							
Total Salaries and OPE	704,270	744,827	746,365	(1,538)	-0.2%	42,095	6.0%
Service and Supplies	1,471,108	1,593,689	1,605,961	(12,272)	-0.8%	134,853	9.2%
Depreciation	488,617	N/A	504,600	N/A	N/A	15,983	3.3%
Total Expense	2,663,995	2,338,516	2,856,926	(13,810)	-0.6%	192,931	7.2%
Net Change From Operations	66,956	538,294	20,884	(12,810)	-2.4%	(46,072)	-68.8%
Net Transfers In	1,866,021	-	-	-	-	(1,866,021)	0.0%
Net Increase (Decrease) in Fund Balance	1,932,977	538,294	20,884	(517,410)	-96.1%	(1,912,093)	-98.9%
Beginning Fund Balance	2,894,925	4,827,902	4,827,902	-	-	1,932,977	66.8%
Ending Fund Balance	\$ 4,827,902	\$ 5,366,196	\$ 4,848,786	\$ (517,410)	-9.6%	\$ 20,884	0.4%

Service Center Operations - Client Services
Fiscal Year 2016
as of September 30, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
<u>Revenue</u>							
Sales & Services	\$ 103,356	\$ -	\$ -	-	-	\$ (103,356)	-100.0%
Internal Sales	1,660,819	1,840,000	1,840,000	-	0.0%	179,181	-
Total Revenue	1,764,175	1,840,000	1,840,000	-	0.0%	75,825	4.3%
<u>Expenses</u>							
Total Salaries and OPE	1,734,756	1,839,464	1,855,081	(15,617)	-0.8%	120,325	6.9%
Service and Supplies	197,328	93,799	79,061	14,738	-	(118,267)	-59.9%
Depreciation	6,028	N/A	6,040	N/A	N/A	12	0.2%
Total Expense	1,938,112	1,933,263	1,940,182	(6,919)	-0.4%	2,070	0.1%
Net Change From Operations	(173,937)	(93,263)	(100,182)	(6,919)	-	73,755	-42.4%
Transfers In	16,026	-	-	-	-	(16,026)	-
Net Increase (Decrease) in Fund Balance	(157,911)	(93,263)	(100,182)	(6,919)	-	57,729	-36.6%
Beginning Fund Balance	258,093	100,182	100,182	-	-	(157,911)	-61.2%
Ending Fund Balance	\$ 100,182	\$ 6,919	\$ -	\$ (6,919)	-100.0%	\$ (100,182)	-100.0%

Service Center Operations - Miscellaneous Service Centers
Fiscal Year 2016
as of September 30, 2015



	2015	Fiscal Year 2016					FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change	
Revenues								
Sales & Services	\$ 899,394	\$ 754,999	\$ 950,486	\$ 195,487	25.9%	\$ 51,092	5.7%	
Other Revenue	4,032	-	-	-	-	(4,032)	-100.0%	
Internal Sales	2,662,417	2,817,707	2,636,583	(181,124)	-6.4%	(25,834)	-1.0%	
Total Revenue	3,565,843	3,572,706	3,587,069	14,363	0.4%	21,226	0.6%	
Expenses								
Total Salaries and OPE	2,745,997	2,682,086	2,773,733	(91,647)	-3.4%	27,736	1.0%	
Service and Supplies	1,036,926	1,376,811	1,347,191	29,620	2.2%	310,265	29.9%	
Depreciation	51,070	N/A	41,453	N/A	N/A	(9,617)	-18.8%	
Total Expense	3,833,993	4,058,897	4,162,377	(103,480)	-2.5%	328,384	8.6%	
Net Change From Operations	(268,150)	(486,191)	(575,308)	(89,117)	-18.3%	(307,158)	114.5%	
Transfers In	1,513,576	1,128,372	932,893	(195,479)	-17.3%	(580,683)	-38.4%	
Transfers Out	(67,906)	-	-	-	-	67,906	-	
Net Increase (Decrease) in Fund Balance	1,177,520	642,181	357,585	(284,596)	-44.3%	(819,935)	-69.6%	
Beginning Fund Balance	828,277	2,005,797	2,005,797	-	-	1,177,520	142.2%	
Ending Fund Balance	\$ 2,005,797	\$ 2,647,978	\$ 2,363,382	\$ (284,596)	-10.7%	\$ 357,585	17.8%	



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