

SECOND QUARTER MANAGEMENT REPORTS

FISCAL YEAR 2016



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SECOND QUARTER MANAGEMENT REPORTS
Fiscal Year 2016



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INTRODUCTION

as of December 31, 2015

The following financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY2016 budget, projected revenues and expenses, and comparisons with FY2015 actual.

All Operating Funds Summary¹
Fiscal Year 2016 Budget & Fiscal Year 2015 Actual
(in thousands)



	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds ²	Total ²
<u>FY2016 Budget</u>								
Revenue	\$ 502,966	\$ 78,983	\$ 162,063	\$ 21,002	\$ 20,591	\$ 7,740	\$ 315,104	\$ 1,108,450
Expenditures	489,609	83,017	161,274	20,358	21,941	7,203	315,100	1,098,503
Net Change in Operations	13,357	(4,034)	789	644	(1,350)	536	4	9,947
Beginning Fund Balance	45,160	8,794	118,377	9,191	4,347	15,315	12,297	213,481
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-	-
Net Transfers In (Out)	(11,768)	3,263	(4,556)	1,128	749	(505)	(4,100)	(15,789)
Fund Additions (Deductions)	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 46,749	\$ 8,022	\$ 114,610	\$ 10,964	\$ 3,746	\$ 15,346	\$ 8,201	\$ 207,639
<u>FY2015 Actual</u>								
Revenue	\$ 475,073	\$ 77,973	\$ 155,430	\$ 19,946	\$ 20,358	\$ 11,058	\$ 311,896	\$ 1,071,735
Expenditures	448,810	82,280	171,348	20,585	21,226	7,047	311,775	1,063,071
Net Change in Operations	26,263	(4,306)	(15,917)	(640)	(868)	4,011	121	8,664
Beginning Fund Balance	33,251	9,442	79,107	5,977	2,712	12,325	12,546	155,359
Fixed Asset Disposal Gain/(Loss)	-	-	(363)	(9)	(1)	-	-	(374)
Net Transfers In (Out)	(14,218)	3,692	9,270	4,007	2,360	(1,021)	(370)	3,720
Fund Additions (Deductions)	(136)	(34)	46,282	(144)	144	-	-	46,112
Ending Fund Balance	\$ 45,160	\$ 8,794	\$ 118,377	\$ 9,191	\$ 4,347	\$ 15,315	\$ 12,297	\$ 213,481

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Select Operating Funds
Fiscal Year 2016 Budget & Projections
as of December 31, 2015
(thousands of dollars)



	FY 2016		FY 2015	Projection to
	Approved	Year End	Actual	Actual
	Budget	Projection		Favorable
				(Unfavorable)
Education & General Program				
Revenues	\$ 502,966	\$ 510,134	\$ 475,073	\$ 35,061
Expenditures	489,609	487,869	448,810	(39,059)
Net Change from Operations	13,357	22,265	26,263	(3,999)
Net Transfers In (Out)	(11,768)	(8,534)	(14,218)	5,684
Net Increase (Decrease) in Fund Balance	1,589	13,730	12,045	1,686
Beginning Fund Balance	45,160	45,160	33,251	11,909
Fund Additions/(Deductions) to Other Funds	-	-	(136)	136
Ending Fund Balance	\$ 46,749	\$ 58,890	\$ 45,160	\$ 13,730
Statewide Public Service Programs				
Revenues	\$ 78,983	\$ 87,141	\$ 77,973	\$ 9,167
Expenditures	83,017	87,279	82,280	(5,000)
Net Change from Operations	(4,034)	(139)	(4,306)	4,167
Net Transfers In (Out)	3,263	3,707	3,692	15
Net Increase (Decrease) in Fund Balance	(771)	3,568	(614)	4,182
Beginning Fund Balance	8,794	8,794	9,442	(648)
Fund Additions/(Deductions) to Other Funds	-	-	(34)	34
Ending Fund Balance	\$ 8,022	\$ 12,362	\$ 8,794	\$ 3,568
Auxiliary Enterprises				
Revenues	\$ 162,063	\$ 158,766	\$ 155,430	\$ 3,336
Expenditures ¹	161,274	175,211	171,348	(3,864)
Net Change from Operations	789	(16,445)	(15,917)	(528)
Fixed Asset Disposal Gain/(Loss)	-	-	(363)	363
Net Transfers In (Out)	(4,556)	(7,688)	9,270	(16,958)
Net Increase (Decrease) in Fund Balance	(3,767)	(24,133)	(7,011)	(17,122)
Beginning Fund Balance	118,377	118,377	79,107	39,270
Fund Additions/(Deductions) to Other Funds	-	7,695	46,282	(38,586)
Ending Fund Balance	\$ 114,610	\$ 101,939	\$ 118,377	\$ (16,438)
Service Center Departments				
Revenues	\$ 21,002	\$ 21,085	\$ 19,946	\$ 1,140
Expenditures	20,358	21,445	20,585	(860)
Net Change from Operations	644	(359)	(640)	280
Fixed Asset Disposal Gain/(Loss)	-	-	(9)	9
Net Transfers In (Out)	1,128	1,203	4,418	(3,215)
Net Increase (Decrease) in Fund Balance	1,773	844	3,769	(2,925)
Beginning Fund Balance	9,191	9,191	5,421	3,769
Ending Fund Balance	\$ 10,964	\$ 10,035	\$ 9,191	\$ 844

¹ Depreciation expense is not included in the Board Approved Budget but is projected and included in internal reports.
Fund Additions/(Deductions) to Other funds are not included in the Board Approved Budget, nor are they projected during the year. Year-to-date postings are included in the projection column for this category.

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Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$35.1 million or 7.4% higher than fiscal year 2015. Revenues from enrollment fees are anticipated to exceed last year's actual by \$26.4 million or 7.6% due to tuition rate increases and expected enrollment growth. Areas of greatest increase are in undergraduate resident and nonresident students, non-resident graduate students and Ecampus. Fee waivers, accounted for as negative revenue, are anticipated to increase by 15.8% or \$4.9 million over last year.

State appropriations are projected to increase \$10.8 million or 10.7% above the actual amount received last year. This is the first year of using the Student Success and Completion Model as the method of distributing state resources to the Oregon universities. This outcomes-based model was adopted by the Higher Education Coordinating Commission and replaces the Resource Allocation Model used in the past.

Operating expenditures are anticipated to be \$39.1 million or 8.7% higher than fiscal year 2015. Salaries and Other Payroll Expenses account for \$24.0 million of the increase, due to employee mid-year raises and new faculty hires resulting from higher student enrollment and an increasing focus on reducing student to faculty ratio to be more in line with OSU peers. Services and Supplies are anticipated to be to increase by \$14.9 million, \$2 million of which is due to debt service on the new classroom building. Capital Outlay expense is expected to be on the same level as the previous year.

Transfers-in are higher than fiscal year 2015 by \$1.9 million due to transfers back from the OSU-Cascades Housing, Dining project. Cascades funded this project in fiscal year 2015 from Education & General funds which were returned this year when the internal bank loan was established to cover the expenses.

Transfers-out are expected to be lower than fiscal year 2015 by \$3.8 million due in part to the transfer to plant fund by Cascades in fiscal year 2015, explained in the previous paragraph. It is also anticipated at this time that transfers to support Self-Support funds will be roughly \$1.7 million less than fiscal year 2015.

Fund Balance is expected to increase by \$13.7 million resulting in a balance which is 11.5% of total projected revenue, well within guidelines of 5% to 15%.

Education & General and Statewide Public Service Programs

Fiscal Year 2016
as of December 31, 2015
(thousands of dollars)

Oregon State
UNIVERSITY

	FY2016			Projection to FY15 Actual Favorable (Unfavorable)	% Variance
	Approved Budget	Year End Projection	FY2015 Actual		
Education & General					
Revenue					
Enrollment Fees	\$ 375,907	\$ 373,071	\$ 346,707	\$ 26,364	7.6%
Fee Waivers	(35,548)	(35,983)	(30,856)	(5,127)	-16.6%
State Appropriations	106,720	111,606	100,812	10,794	10.7%
F&A Rate Recovery	36,000	40,000	37,338	2,662	7.1%
Other Revenue	19,887	21,440	21,073	367	1.7%
Total Revenue	502,966	510,134	475,073	35,061	7.4%
Expense					
Total Salaries and OPE	386,059	379,808	355,768	(24,040)	-6.8%
Service and Supplies	95,703	100,900	86,010	(14,890)	-17.3%
Capital Outlay	6,997	6,283	6,148	(134)	-2.2%
Student Aid	850	879	884	5	0.6%
Total Expense	489,609	487,869	448,810	(39,059)	-8.7%
Net Change From Operations	13,357	22,265	26,263	(3,999)	15.2%
Net Transfers In/(Out)	(11,768)	(8,534)	(14,218)	5,684	40.0%
Net Increase (Decrease) in Fund Balance	1,589	13,730	12,045	1,686	-14.0%
Beginning Fund Balance	45,160	45,160	33,251	11,909	35.8%
Fund Additions (Deductions)			(136)	136	-
Projected Ending Fund Balance	\$ 46,749	\$ 58,890	\$ 45,160	\$ 13,730	30.4%
Statewide Public Service					
Revenue					
State Appropriation	\$ 51,797	\$ 58,062	\$ 51,689	\$ 6,373	12.3%
Government Appropriations	20,497	22,557	19,380	3,177	16.4%
Other Revenue	6,689	6,522	6,904	(382)	-5.5%
Total Revenue	78,983	87,141	77,973	9,167	11.8%
Expense					
Total Salaries and OPE	67,453	68,891	66,484	(2,407)	-3.6%
Service and Supplies	15,164	17,415	15,182	(2,233)	-14.7%
Capital Outlay	400	973	613	(359)	-58.6%
Total Expense	83,017	87,279	82,280	(5,000)	-6.1%
Net Change From Operations	(4,034)	(139)	(4,306)	4,167	96.8%
Net Transfers In/(Out)	3,263	3,707	3,692	15	0.4%
Net Increase (Decrease) in Fund Balance	(771)	3,568	(614)	4,182	-681.2%
Beginning Fund Balance	8,794	8,794	9,442	(648)	-6.9%
			(34)		
Projected Ending Fund Balance	\$ 8,022	\$ 12,362	\$ 8,794	\$ 3,534	40.2%

FY2016

QUARTER 2

Education and General Funds
Fiscal Year 2016
as of December 31, 2015

	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Enrollment Fees	\$ 346,707,024	\$ 375,907,408	\$ 373,071,205	\$ (2,836,203)	-0.8%	\$ 26,364,181	7.6%
Fee Waivers	(30,856,066)	(35,547,945)	(35,982,950)	(435,005)	-1.2%	(5,126,884)	16.6%
Government Appropriations	100,811,798	106,719,655	111,768,694	5,049,039	4.7%	10,956,896	10.9%
F&A Rate Recovery	37,337,727	36,000,000	40,000,000	4,000,000	11.1%	2,662,273	7.1%
Interest Income	3,108,548	3,000,000	3,100,000	100,000	3.3%	(8,548)	-0.3%
Sales & Services	12,632,651	11,848,006	14,382,025	2,534,019	21.4%	1,749,374	13.8%
Other Revenue	5,331,784	5,039,075	3,957,709	(1,081,366)	-21.5%	(1,374,075)	-25.8%
Total Revenue	475,073,466	502,966,199	510,296,683	7,330,484	1.5%	35,223,217	7.4%
Expense							
Total Salaries and OPE	355,767,862	386,059,069	379,807,882	6,251,187	1.6%	24,040,020	6.8%
Services and Supplies	86,010,071	95,703,296	100,899,759	(5,196,463)	-5.4%	14,889,688	17.3%
Capital Outlay	6,148,482	6,996,779	6,282,949	713,830	10.2%	134,467	2.2%
Student Aid	883,856	850,000	878,904	(28,904)	-3.4%	(4,952)	-0.6%
Total Expense	448,810,271	489,609,144	487,869,494	1,739,650	0.4%	39,059,223	8.7%
Net Change From Operations	26,263,195	13,357,055	22,427,189	9,070,134	67.9%	(3,836,006)	-14.6%
Transfers In	1,226,988	1,527,913	3,132,917	1,605,004	105.0%	1,905,929	155.3%
Transfers Out	(15,445,411)	(13,295,809)	(11,667,204)	1,628,605	-12.2%	3,778,207	-24.5%
Net Increase (Decrease) in Fund Balance	12,044,772	1,589,159	13,892,902	12,303,743	774.2%	1,848,130	15.3%
Fund Deductions	(136,000)	-	-	-	-	-	-
Beginning Fund Balance	33,251,383	45,160,155	45,160,155	-	-	11,908,772	35.8%
Ending Fund Balance	\$ 45,160,155	\$ 46,749,314	\$ 59,053,057	\$ 12,303,743	26.3%	\$ 13,892,902	30.8%
<i>Fund Balance as a Percent of Revenue</i>	9.5%	9.3%	11.6%				

Agricultural Experiment Stations – AES: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Projected FY16 revenues for AES are expected to increase \$3.1 million or 9.1% compared with the previous year. State appropriation is expected to increase by \$2.7 million or 9.5% due to additional support in the last legislative session. Operating expenses are up by 4.1% due to normal salary and other personnel expense changes. Services and Supplies are also expected to increase by 9.9%. Overall fund balance is expected to increase from \$3.9 million to \$4.9 million as funds are preserved for pending faculty hires and later start-up expenditures.

Extension Service – EXT: Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and 37 county offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be \$5.0 million more than fiscal year 2015. Areas of increase are state appropriation and revenue from federal grants. Expenditures are expected to increase by roughly \$3.1 million, due to new positions and salary raises, as well as increased Federal spending on special initiatives. Fund balance is expected to increase by \$1.5 million.

Forest Research Lab – FRL: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. The 2015 Oregon Legislature (HB 2455) increased the taxation rate to \$0.90 per thousand board feet of commercial timber harvested in Oregon. The passage of HB 5024 provided a significant increase in the state appropriation. These new funds will be targeted towards special research needs as identified under the umbrella of the recently established Institute for Working Forest Landscapes (IWFL).

Oregon Harvest Tax should be consistent with fiscal year 2015. New research programs for the IWFL are in the process of being established, so the state appropriation is projected to have a larger year-end balance. Federal appropriations are unknown at this time, but expected to be similar to FY15. At this time, Fund Balance is expected to increase \$932 million over last year's ending balance.

Statewide Operations - Agricultural Experiment Stations

Fiscal Year 2016

as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
State Appropriation	\$ 28,239,394	\$ 28,406,935	\$ 30,929,322	\$ 2,522,387	8.9%	\$ 2,689,928	9.5%
Other Government Appropriations	4,282,363	4,285,424	5,021,412	735,988	17.2%	739,049	17.3%
Sales & Services	1,922,288	2,060,000	1,623,354	(436,646)	-21.2%	(298,934)	-15.6%
Other Revenue	30,918	51,500	25,000	(26,500)	-51.5%	(5,918)	-19.1%
Total Revenue	34,474,963	34,803,859	37,599,088	2,795,229	8.0%	3,124,125	9.1%
Expenditures							
Total Salaries and OPE	29,343,425	29,700,810	29,859,214	(158,404)	-0.5%	515,789	1.8%
Service and Supplies	7,337,114	6,909,248	8,061,930	(1,152,682)	-16.7%	724,816	9.9%
Capital Outlay	487,823	400,000	788,000	(388,000)	-97.0%	300,177	61.5%
Total Expense	37,168,362	37,010,058	38,709,144	(1,699,086)	-4.6%	1,540,782	4.1%
Net Change From Operations	(2,693,399)	(2,206,199)	(1,110,056)	1,096,143	-49.7%	1,583,343	-58.8%
Transfers In	2,390,858	2,178,859	2,455,715	276,856	-	-	-
Transfers Out	(195,437)	(200,000)	(251,782)	(51,782)	25.9%	(56,345)	28.8%
Net Increase (Decrease) in Fund Balance	(497,978)	(227,340)	1,093,877	1,321,217	-581.2%	1,591,855	-319.7%
Fund Deductions	(34,000)	-	-	-	-	-	-
Beginning Fund Balance	4,424,062	3,892,084	3,892,084	-	-	(531,978)	-12.0%
Ending Fund Balance	\$ 3,892,084	\$ 3,664,744	\$ 4,985,961	\$ 1,321,217	36.1%	\$ 1,093,877	28.1%
<i>Fund Balance as a Percent of Revenue</i>	<i>11.3%</i>	<i>10.5%</i>	<i>13.3%</i>				

Statewide Operations - Extension Service

Fiscal Year 2016

as of December 31, 2015

Oregon State
UNIVERSITY

	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
State Appropriation	\$ 20,353,858	\$ 20,201,005	\$ 22,344,755	\$ 2,143,750	-	\$ 1,990,897	9.8%
Other Government Appropriations	13,226,924	15,115,987	16,403,573	1,287,586	8.5%	3,176,649	24.0%
Sales & Services	1,266,355	1,050,000	1,040,975	(9,025)	-0.9%	(225,380)	-17.8%
Other Revenue	165,693	165,000	240,911	75,911	46.0%	75,218	45.4%
Total Revenue	35,012,830	36,531,992	40,030,214	3,498,222	9.6%	5,017,384	14.3%
Expenditures							
Total Salaries and OPE	29,336,732	30,052,170	30,887,433	(835,263)	-2.8%	1,550,701	5.3%
Service and Supplies	6,739,286	7,263,000	8,313,302	(1,050,302)	-14.5%	1,574,016	23.4%
Capital Outlay	108,911	-	84,683	(84,683)	-	(24,228)	-22.2%
Total Expense	36,184,929	37,315,170	39,285,418	(1,970,248)	-5.3%	3,100,489	8.6%
Net Change From Operations	(1,172,099)	(783,178)	744,796	1,527,974	195.1%	1,916,895	-163.5%
Transfers In	802,149	614,349	797,246	182,897	29.8%	1,916,895	-
Transfers Out	(246)	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	(370,196)	(168,829)	1,542,042	1,710,871	1013.4%	1,912,238	-516.5%
Beginning Fund Balance	2,907,794	2,537,598	2,537,598	-	-	(370,196)	-12.7%
Ending Fund Balance	\$ 2,537,598	\$ 2,368,769	\$ 4,079,640	\$ 1,710,871	-72.2%	\$ 1,542,042	60.8%
<i>Fund Balance as a Percent of Revenue</i>	<i>7.2%</i>	<i>6.5%</i>	<i>10.2%</i>				

Statewide Operations - Forest Research Laboratory
Fiscal Year 2016
as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
<u>Revenue</u>							
State Appropriation	\$ 3,096,094	\$ 3,188,976	\$ 4,787,872	\$ 1,598,896	-	\$ 1,691,778	54.6%
Other Government Appropriations	1,870,669	1,096,000	1,131,641	35,641	3.3%	(739,028)	-39.5%
Transfer from State Agency	3,286,347	3,200,000	3,431,700	231,700	7.2%	145,353	4.4%
Sales & Services	232,491	160,000	160,000	-	0.0%	(72,491)	-31.2%
Other Revenue	26	2,000	-	(2,000)	-	(26)	-
Total Revenue	8,485,627	7,646,976	9,511,213	1,864,237	24.4%	1,025,586	12.1%
<u>Expenditures</u>							
Total Salaries and OPE	7,803,995	7,700,000	8,144,626	(444,626)	-5.8%	340,631	4.4%
Service and Supplies	1,105,724	992,000	1,040,000	(48,000)	-4.8%	(65,724)	-5.9%
Capital Outlay	16,505	-	100,000	(100,000)	-	83,495	505.9%
Total Expense	8,926,224	8,692,000	9,284,626	(492,626)	-5.7%	358,402	4.0%
Net Change From Operations	(440,597)	(1,045,024)	226,587	2,356,863	225.5%	667,184	-151.4%
Transfers In	694,859	669,715	705,669	35,954	-	10,810	1.6%
Transfers Out	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	254,262	(375,309)	932,256	2,392,817	637.6%	677,994	266.7%
Beginning Fund Balance	2,110,020	2,364,282	2,364,282	-	-	254,262	12.1%
Ending Fund Balance	\$ 2,364,282	\$ 1,988,973	\$ 3,296,538	\$ 1,307,565	-65.7%	\$ 932,256	39.4%
<i>Fund Balance as a Percent of Revenue</i>	<i>27.9%</i>	<i>26.0%</i>	<i>34.7%</i>				

QUARTERLY MANAGEMENT REPORTS
AUXILIARY OPERATIONS
as of December 31, 2015



The Auxiliary Operations are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages reflect second quarter projections.

Overall the auxiliaries are anticipating an \$18.4 million loss from operations in fiscal year 2016. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$14.2 million.

University Housing & Dining Services (UHDS): Based on modest 3% UHDS price increases from FY15 to FY16 and on growth in UHDS ancillary business lines, total UHDS FY16 revenue is expected to be \$1.3M or 2.6% higher than FY15 revenue. An unexpected 3% decline in OSU FY16 first year student enrollment and an unexpected 27% shortfall in FY16 INTO enrollment have resulted in a FY16 UHDS revenue reality that is up from FY15 levels, but is down by \$2.5M from FY16 budgeted levels (with a \$1.5M decline attributable to the OSU first year enrollment shortfall, a \$1.4M decline attributable to the INTO enrollment shortfall, and an offsetting \$400K increase stemming from UHDS dining/ancillary business outperformance).

UHDS Salaries & OPE costs are expected to increase \$2.1M or 11.8% over FY15 levels primarily due to UHDS directly insourcing custodial services, which prior to FY16 were purchased on an external contract basis from GCA. UHDS is mitigating its Salaries & OPE costs for FY16 via very deliberate evaluation and backfill of attrition, which is helping these projected costs stay under FY16 budgeted levels. Services and Supplies (S&S) expense is anticipated to decrease \$1.3M (4.8%) from FY15 levels, as the roughly \$2.0M of S&S cost reduction stemming from the elimination of the external GCA custodial contract and \$500K of food cost reductions stemming from lower enrollment/occupancy have offset inflationary FY16 cost growth in other S&S areas.

Projected FY16 Transfers Out of \$8.6M to plant funds reflect the movement of UHDS building reserve funds to plant funds for the remodel of Oxford House, for the UHDS investment in the Student Community Center (SCC) project renovation of Avery Lodge and Azalea House, and for the standard annual \$3.0M to \$4.0M of UHDS summer capital renewal projects.

The projected FY16 Change from Operations of \$1.3M remains positive as it was in FY15 (\$567K surplus) and in prior years, but the \$8.6M of UHDS FY16 capital investments will bring the UHDS FY16 Total Change from Operations & Transfers to a one-time, investment-driven loss of \$7.3M.

Student Centers and Activities: Enrollment fees remain unchanged for second quarter at a 4.83% decrease from the initial budget summary. Other revenue increased 39.45% primarily due to an Energy Trust award for the Student Experience Center solar array installation. Service department reimbursements also included in other revenue increased 29.86% as internal sales revenue for rental space in the Memorial Union are trending up over the initial budget.

Sales and services revenue and other revenue will be monitored for 3rd quarter adjustments as Recreations Sports 40 sport clubs agency funds activity moves to operating funds within the Student Centers. It is anticipated that there will be slight increases to revenue as this activity now moves to

operating funds. Expenses which previously occurred within agency funds could also impact the 3rd quarter expense projections. Any impacts will be adjusted for 3rd quarter.

Salaries and other payroll expenses (OPE) are projected to see a 4.3% decrease over the initial budget as a result of vacant positions, 6 months of unallocated budgeted raises as well as a decrease in the variable OPE rate from 30% to 26%.

Health Services: Enrollment fees remain unchanged for second quarter at a 4.1% decrease from the initial budget summary. Sales & Services have decreased from 8.2% in first quarter to a 5.6% increase from the initial budget summary for second quarter. Medical revenue has increased from 1.3% in first quarter to 7.4% over the initial budget for second quarter due to a new lab analyzer which is anticipated to increase in-house testing ability for Student Health Services. Service department reimbursements have increased 23.2% over the initial budget as activity has been re-categorized from internal service reimbursement accounts 79xxx to 09xxx. Account categorization will be revised for FY17 budget.

Salaries and other payroll expenses (OPE) are projected to see a 1.7% decrease over the initial budget as a result of vacant positions, 6 months of unallocated budgeted raises as well as a decrease in the variable OPE rate from 30% to 26%.

Services and supplies have increased from 6.5% over the initial budget in first quarter to 8.4% second quarter as a result of the increasing enrollment in the Aetna Student Insurance plan. The increase in premium cost accounts for about half of the total projected increase. Nearly half of the remaining projected increase is associated with vaccine purchases. Student Health Services has increased its vaccine inventory primarily for meningitis vaccines due, in large part, to the outbreak in Eugene last winter and spring. Meningitis vaccine is being strongly recommended for students, particularly those in residence halls.

Internal sales reimbursements have increased to 108% over the initial budget summary due to an increase in lab tests performed internally for OSU departments.

Athletics: Total revenue is anticipated to be \$2.1 million or 4.4% lower than fiscal year 2015. Expenses are expected to remain relatively flat when compared to last year.

Transportation Services, Parking Fund: Based on second quarter actuals, revenue is projected to be \$61 thousand, or 1.8%, higher than the FY16 Initial Budget due to a slight increase in permit sales and higher than estimated interest on investments. This adjusted revenue projection for FY16 is close to actual FY15 year-end revenue. Salaries and OPE were lower than originally budgeted due to vacant positions and unpaid leave. Additional FY16 Services and Supplies expense of \$334 thousand will fund capital renewal projects including approximately \$150 thousand in the parking structure, initiation of a comprehensive parking lot pavement and maintenance plan, and design work for the rehabilitation of five parking lots.

Miscellaneous & Fee Clearing Funds: Revenues are projecting a 1.8% decrease primarily due to Conference Services and Ag Sciences. Operating expenses are expected to be close to the same level as the previous year.

Auxiliary Operations - University Housing & Dining Services

Fiscal Year 2016

as of December 31, 2015

Oregon State
UNIVERSITY

	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Interest Revenue	\$ 81,643	\$ 60,000	\$ 90,000	\$ 30,000	50.0%	\$ 8,357	10.2%
Sales & Services	48,318,386	52,446,694	49,916,694	(2,530,000)	-4.8%	1,598,308	3.3%
Other Revenue	17,863	-	-	-	-	(17,863)	-
Internal Sales	1,772,337	1,471,076	1,471,076	-	-	(301,261)	-17.0%
Total Revenue	50,190,229	53,977,770	51,477,770	(2,500,000)	-4.6%	1,287,541	2.6%
Expense							
Total Salaries and OPE	18,057,450	20,354,338	20,179,826	174,512	0.9%	2,122,376	11.8%
Service and Supplies	26,781,318	25,997,944	25,497,944	500,000	1.9%	(1,283,374)	-4.8%
Depreciation	4,784,758	4,500,000 ¹	4,500,000	-	-	(284,758)	-6.0%
Total Expense	49,623,526	50,852,282	50,177,770	674,512	1.3%	554,244	1.1%
Net Change From Operations	566,703	3,125,488	1,300,000	(1,825,488)	-58.4%	733,297	129.4%
Loss on Sale of Fixed Asset	(69,675)	-	-	-	-	-	-
Transfers In	5,990,586	-	41,930	41,930	-	(5,948,656)	-99.3%
Transfers Out	(1,701,889)	(7,000,000)	(8,640,000)	(1,640,000)	-23.4%	(6,938,111)	-407.7%
Net Increase (Decrease) in Fund Balance	4,785,725	(3,874,512)	(7,298,070)	(3,423,558)	-88.4%	(12,083,795)	-252.5%
NIP Change in Fixed Assets	9,235,749	(61,316) ¹	(61,316)	-	-	(9,297,065)	-100.7%
Fund Additions for Internal Loan	-	2,362,245 ¹	2,362,245	-	-	2,362,245	-
Fund Additions for Bonded Debt	617,937	-	-	-	-	(617,937)	-
Beginning Fund Balance	(273,550)	14,365,861	14,365,861	-	-	14,639,411	5351.6%
Ending Fund Balance	\$ 14,365,861	\$ 12,792,278	\$ 9,368,720	\$ (3,423,558)	-26.8%	\$ (4,997,141)	-34.8%

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Centers & Activities/Fee Clearing
Fiscal Year 2016
as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Student Fees	\$ 23,363,396	\$ 26,267,131	24,998,430	\$ (1,268,701)	-4.8%	\$ 1,635,034	7.0%
Gifts, Grants & Contracts	3,961	-	24	24	-	(3,937)	-99.4%
Interest Income	369,190	280,101	280,101	-	-	(89,089)	-24.1%
Sales & Services	5,997,634	6,779,772	6,779,772	-	-	782,138	13.0%
Other Revenue	188,721	88,852	123,900	35,048	39.4%	(64,821)	-34.3%
Internal Sales	557,873	289,524	375,971	86,447	29.9%	(181,902)	-32.6%
Total Revenue	30,480,775	33,705,380	32,558,198	(1,147,182)	-3.4%	2,077,423	6.8%
Expense							
Total Salaries and OPE	12,903,746	14,199,790	13,584,188	615,602	4.3%	680,442	5.3%
Service and Supplies	13,463,452	13,518,141	13,516,341	1,800	0.0%	52,889	0.4%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	2,230,569	2,995,320 ¹	2,995,320	-	-	764,751	34.3%
Total Expense	28,597,767	30,713,251	30,095,849	617,402	2.0%	1,498,082	5.2%
Net Change From Operations	1,883,008	2,992,129	2,462,349	(529,780)	-17.7%	579,341	30.8%
Fixed Asset Disposal Gain/Loss	(28,501)	-	-	-	-	28,501	-
Transfers In - From Education & General Fund	869,744	-	210,000	210,000	-	(659,744)	-75.9%
Transfers In - Other	2,404,485	-	-	-	-	(2,404,485)	-
Transfers Out - Incidental Fee Resources	(2,502,548)	(2,597,200)	(2,597,200)	-	-	(94,652)	-3.8%
Transfers Out - Other	(5,936,454)	(920,000)	(1,221,139)	(301,139)	-32.7%	4,715,315	79.4%
Net Increase (Decrease) in Fund Balance	(3,310,266)	(525,071)	(1,145,990)	(620,919)	118.3%	2,164,276	-65.4%
NIP Change in Fixed Assets	29,882,257	4,403,120 ¹	4,403,120	-	-	(25,479,137)	-85.3%
Fund Additions from Other Funds	1,047,356	-	-	-	-	(1,047,356)	-
Fund Additions for Bonded Debt	822	-	-	-	-	(822)	-
Fund Additions Internal Loan	170,000	5,251 ¹	5,251	-	-	(164,749)	-96.9%
Fund Deductions to Other Funds	(1,047,356)	-	-	-	-	1,047,356	-
Beginning Fund Balance	26,039,806	52,782,619	52,782,619	-	-	26,742,813	102.7%
Ending Fund Balance	\$ 52,782,619	\$ 56,665,919	\$ 56,045,000	(620,919)	-1.1%	\$ 3,262,381	6.2%

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Athletics
Fiscal Year 2016
as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Gifts, Grants, and Contracts	\$ 62,833	\$ -	\$ 2,000,000	\$ (2,000,000)	-	\$ 1,937,167	-
Interest Income	765,032	565,000	565,000	-	-	(200,032)	-26.1%
Lottery Proceeds	440,000	440,000	453,200	13,200	3.0%	13,200	3.0%
Sales & Services	45,004,609	46,052,030	44,346,091	(1,705,939)	-3.7%	(658,518)	-1.5%
Other Revenue	2,271,732	1,021,000	1,071,368	50,368	4.9%	(1,200,364)	-52.8%
Internal Sales	103,677	80,000	90,000	10,000	12.5%	(13,677)	-13.2%
Total Revenue	48,647,883	48,158,030	48,525,659	367,629	0.8%	(122,224)	-0.3%
Expense							
Total Salaries and OPE	23,033,041	24,979,895	25,089,545	(109,650)	-0.4%	2,056,504	8.9%
Service and Supplies	30,117,961	25,027,792	25,200,310	(172,518)	-0.7%	(4,917,651)	-16.3%
Capital Outlay	-	-	-	-	-	-	-
Student Aid	9,459,689	11,597,225	11,597,225	-	-	2,137,536	22.6%
Depreciation	5,165,313	5,988,247 ¹	5,988,247	-	-	822,934	-
Total Expense	67,776,004	67,593,159	67,875,327	(282,168)	-0.4%	99,323	0.1%
Net Change From Operations¹	(19,128,121)	(19,435,129)	(19,349,668)	85,461	-0.4%	(221,547)	1.2%
Fixed Asset Disposal Gain/(Loss)	(201,067)	-	-	-	-	201,067	-
Transfers In - Incidental Fees	2,502,548	2,597,200	2,597,200	-	-	94,652	3.8%
Transfers In - From Education & General Fund	4,149,976	4,000,000	4,000,000	-	-	(149,976)	-3.6%
Transfers In - Other	539,792	-	-	-	-	(539,792)	-
Transfers Out	(368,330)	(190,000)	(2,190,000)	(2,000,000)	1052.6%	(1,821,670)	494.6%
Net Increase (Decrease) in Fund Balance¹	(12,505,202)	(13,027,929)	(14,942,468)	(1,914,539)	-14.7%	(2,437,266)	19.5%
NIP Change in Fixed Assets	5,771,343	(772,517) ¹	(772,517)	-	-	(6,543,860)	-113.4%
Fund Addition for Bonded Debt	30,043	-	-	-	-	(30,043)	-
Fund Additions for Internal Loans	681,527	1,773,580 ¹	1,773,580	-	-	1,092,053	160.2%
Beginning Fund Balance	28,880,835	22,858,546	22,858,546	-	-	(6,022,289)	-20.9%
Ending Fund Balance¹	\$ 22,858,546	\$ 10,831,680	\$ 8,917,141	(1,914,539)	17.7%	\$ (13,941,405)	-61.0%

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Auxiliary Operations - Student Health Services
Fiscal Year 2016
as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Student Fees	\$ 9,491,328	\$ 10,574,968	\$ 10,137,968	\$ (437,000)	-	\$ 646,640	6.8%
Interest Income	154,395	138,610	138,610	-	-	(15,785)	-10.2%
Sales & Services	7,426,595	6,975,000	7,415,379	440,379	6.3%	(11,216)	-0.2%
Other Revenue	113,010	164,700	169,196	4,496	2.7%	56,186	49.7%
Internal Sales	26,511	32,480	40,000	7,520	23.2%	13,489	50.9%
Total Revenue	17,211,839	17,885,758	17,901,153	15,395	0.1%	689,314	4.0%
Expense							
Total Salaries and OPE	9,910,158	10,945,699	10,758,990	186,709	1.7%	848,832	8.6%
Service and Supplies	7,883,368	7,517,568	8,145,554	(627,986)	-8.4%	262,186	3.3%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	152,273	128,623 ¹	128,623	-	-	(23,650)	-15.5%
Total Expense	17,945,799	18,591,890	19,033,167	(425,882)	-2.3%	1,087,368	6.1%
Net Change From Operations ¹	(733,960)	(706,132)	(1,132,014)	(410,487)	58.1%	(398,054)	-54.2%
Transfers In - from Education & General	65,750	35,000	35,000	-	-	(30,750)	-46.8%
Transfers In - Other	838,474	-	116,255	116,255	-	(722,219)	-86.1%
Transfers Out -Plant	(270,225)	-	-	-	-	270,225	-
Net Increase (Decrease) in Fund Balance ¹	(99,961)	(671,132)	(980,759)	(294,232)	-43.8%	(880,798)	881.1%
Beginning Fund Balance	12,802,053	12,702,092	12,702,092	-	-	(99,961)	-0.8%
Ending Fund Balance ¹	\$ 12,702,092	\$ 12,030,960	\$ 11,721,333	(294,232)	-2.4%	\$ (980,759)	-7.7%

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Transportation & Parking Services

Fiscal Year 2016

as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Interest Revenue	\$ 8,068	\$ 8,000	\$ 17,647	\$ 9,647	-	\$ 9,579	-
Sales & Services	3,040,170	2,951,500	3,005,719	54,219	1.8%	(34,451)	-1.1%
Other Revenue	775	-	439	439	-	(336)	-43.4%
Internal Sales	265,488	265,400	262,400	(3,000)	-1.1%	(3,088)	-1.2%
Total Revenue	3,314,501	3,224,900	3,286,205	61,305	1.9%	(28,296)	-0.9%
Expense							
Total Salaries and OPE	771,909	909,441	886,824	22,617	2.5%	114,915	14.9%
Service and Supplies	1,143,083	1,333,501	1,667,544	(334,043)	-25.1%	524,461	45.9%
Depreciation	554,753	530,790 ¹	530,790	-	-	(23,963)	-4.3%
Total Expense	2,469,745	2,773,732	3,085,158	(311,426)	-11.2%	615,413	24.9%
Net Change From Operations ¹	844,756	451,168	201,047	(250,121)	-55.4%	(643,709)	76.2%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-
Transfers In	652,991	-	-	-	-	(652,991)	-
Transfers Out	(49,000)	(491,000)	(49,000)	442,000	90.0%	-	-
Net Increase (Decrease) in Fund Balance ¹	1,448,747	(39,832)	152,047	191,879	481.7%	(1,296,700)	89.5%
NIP Change in Fixed Assets	416,338	-	-	-	-	(416,338)	-
Beginning Fund Balance	7,121,566	8,986,651	8,986,651	-	-	1,865,085	26.2%
Ending Fund Balance ¹	\$ 8,986,651	\$ 8,946,819	\$ 9,138,698	191,879	2.1%	\$ 152,047	1.7%

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Miscellaneous & Fee Clearing Funds

Fiscal Year 2016

as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Student Fees	\$ 328,465	\$ 351,293	\$ 348,293	\$ (3,000)	-0.9%	\$ 19,828	6.0%
Interest Income	34,355	18,590	33,512	14,922	80.3%	(843)	-2.5%
Sales & Services	4,433,277	4,116,929	3,984,922	(132,007)	-3.2%	(448,355)	-10.1%
Other Revenue	19,968	3,540	3,540	-	0.0%	(16,428)	-82.3%
Internal Sales	769,050	620,760	646,739	25,979	4.2%	(122,311)	-15.9%
Total Revenue	5,585,115	5,111,112	5,017,006	(94,106)	-1.8%	(568,109)	-10.2%
Expense							
Total Salaries and OPE	1,692,838	1,692,500	1,706,830	(14,330)	-0.8%	13,992	0.8%
Service and Supplies	3,186,313	3,200,499	3,203,624	(3,125)	-0.1%	17,311	0.5%
Capital Outlay	-	-	-	-	-	-	-
Depreciation	55,742	33,539 ¹	33,539	-	-	(22,203)	-39.8%
Total Expense	4,934,893	4,926,538	4,943,993	(17,455)	-0.4%	9,100	0.2%
Net Change From Operations	650,222	184,574	73,013	(111,561)	-60.4%	(577,209)	88.8%
Fixed Asset Disposal Gain/(Loss)	(64,212)	-	-	-	-	64,212	-
Transfers In	2,084,131	10,000	10,000	-	-	(2,074,131)	-99.5%
Transfers Out	(387)	-	(1,000)	(1,000)	-	(613)	-
Net Increase (Decrease) in Fund Balance	2,669,754	194,574	82,013	(112,561)	-57.8%	(2,587,741)	96.9%
NIP Change in Fixed Assets	(524,373)	(15,145) ¹	(15,145)	-	-	509,228	-
Beginning Fund Balance	4,536,218	6,681,599	6,681,599	-	-	2,145,381	47.3%
Ending Fund Balance Operations	\$ 6,681,599	\$ 6,861,028	\$ 6,748,467	\$ (112,561)	-1.6%	\$ 66,868	1.0%

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver these services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to increase over fiscal year 2015 by \$1.2 million. Expenses are also projected to be less than last year by \$812 thousand and the Fund Balance is anticipated to increase by \$655 thousand.

Infrastructure Services:

This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other public university entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Printing & Mailing:

This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of the university.

Motor Pool:

This fund records financial transactions related to vehicle rental and repairs, a transportation option provided primarily to OSU department personnel for official university travel.

Client Services:

This fund records the financial transactions related to the services provided by the Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers:

These funds include the following operations: Campus ID System, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

Service Center Operations - Infrastructure Services
Fiscal Year 2016
as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 907,528	\$ 1,220,461	\$ 1,220,461	\$ -	-	\$ 312,933	34.5%
Other Revenue`	40	-	-	-	-	(40)	-
Internal Sales	5,495,595	5,889,867	5,889,867	-	-	394,272	7.2%
Total Revenue	6,403,163	7,110,328	7,110,328	-	-	707,165	11.0%
Expenses							
Total Salaries and OPE	3,018,528	3,129,349	2,959,871	169,478	5.4%	(58,657)	-1.9%
Service and Supplies	3,329,964	3,334,040	3,494,040	(160,000)	-4.8%	164,076	4.9%
Depreciation	444,727	419,653 ¹	419,653	-	-	(25,074)	-5.6%
Total Expense	6,793,219	6,883,042	6,873,564	9,478	0.1%	80,345	1.2%
Net Change From Operations	(390,056)	227,286	236,764	9,478	4.2%	626,820	-160.7%
Fixed Asset Disposal Gain/(Loss)	(9,176)	-	-	-	-	9,176	-
Transfers In	574,879	-	6,346	6,346	-	(568,533)	-
Transfers Out	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	175,647	227,286	243,110	15,824	7.0%	67,463	38.4%
Beginning Fund Balance	457,911	633,558	633,558	-	-	175,647	38.4%
Ending Fund Balance	\$ 633,558	\$ 860,844	\$ 876,668	\$ 15,824	1.8%	\$ 243,110	38.4%

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Service Center Operations - Printing & Mailing

Fiscal Year 2016

as of December 31, 2015

Oregon State
UNIVERSITY

	FY2015 Year End Final	Fiscal Year 2016				FY16 Projection	
		Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 966,635	\$ 996,040	\$ 995,889	\$ (151)	0.0%	\$ 29,254	3.0%
Other Revenue	-	-	376	-	-	376	-
Internal Sales	4,514,870	4,606,080	4,708,458	102,378	2.2%	193,588	4.3%
Total Revenue	5,481,505	5,602,120	5,704,723	102,603	1.8%	223,218	4.1%
Expenses							
Total Salaries and OPE	1,340,202	1,493,681	1,547,792	(54,111)	-3.6%	207,590	15.5%
Service and Supplies	4,000,341	4,069,901	4,157,149	(87,248)	-2.1%	156,808	3.9%
Depreciation	15,293	17,176 ¹	17,176	-	-	1,883	12.3%
Total Expense	5,355,836	5,580,758	5,722,117	(141,359)	-2.5%	366,281	6.8%
Net Change From Operations	125,669	21,362	(17,394)	(38,756)	181.4%	(143,063)	-113.8%
Net Transfers In	515,531	-	-	-	-	(515,531)	-
Net Increase (Decrease) in Fund Balance	641,200	21,362	(17,394)	(38,756)	-181.4%	(658,594)	-102.7%
Beginning Fund Balance	982,254	1,623,454	1,623,454	-	-	641,200	65.3%
Ending Fund Balance	\$ 1,623,454	\$ 1,644,816	\$ 1,606,060	\$ (38,756)	-2.4%	\$ (17,394)	-1.1%

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Service Center Operations - Motor Pool

Fiscal Year 2016

as of December 31, 2015



	2015		Fiscal Year 2016			FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 627,460	\$ 640,880	\$ 640,880	\$ -	-	\$ 13,420	2.1%
Other Revenue	1,247	-	4,535	4,535	-	3,288	263.7%
Internal Sales	2,102,244	2,235,930	2,235,930	-	-	133,686	6.4%
Total Revenue	2,730,951	2,876,810	2,881,345	4,535	0.2%	150,394	5.5%
Expenses							
Total Salaries and OPE	704,270	744,827	741,462	3,365	0.5%	37,192	5.3%
Service and Supplies	1,471,108	1,593,689	1,601,438	(7,749)	-0.5%	130,330	8.9%
Depreciation	488,617	508,963 ¹	508,963	-	-	20,346	4.2%
Total Expense	2,663,995	2,847,479	2,851,863	(4,384)	-0.2%	187,868	7.1%
Net Change From Operations	66,956	29,331	29,482	151	0.5%	(37,474)	-56.0%
Net Transfers In	1,866,021	-	-	-	-	(1,866,021)	0.0%
Net Increase (Decrease) in Fund Balance	1,932,977	29,331	29,482	151	0.5%	(1,903,495)	-98.5%
Beginning Fund Balance	2,894,925	4,827,902	4,827,902	-	-	1,932,977	66.8%
Ending Fund Balance	\$ 4,827,902	\$ 4,857,233	\$ 4,857,384	\$ 151	0.0%	\$ 29,482	0.6%

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Service Center Operations - Client Services
Fiscal Year 2016
as of December 31, 2015



	FY2015	Fiscal Year 2016				FY16 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY15 Year End	% Change
Revenue							
Sales & Services	\$ 103,356	\$ -	\$ 8,096	\$ 8,096	-	\$ (95,260)	-92.2%
Internal Sales	1,660,819	1,840,000	1,840,000	-	0.0%	179,181	-
Total Revenue	1,764,175	1,840,000	1,848,096	8,096	0.4%	83,921	4.8%
Expenses							
Total Salaries and OPE	1,734,756	1,839,464	1,668,506	170,958	9.3%	(66,250)	-3.8%
Service and Supplies	197,328	93,799	87,771	6,028	6.4%	(109,557)	-55.5%
Depreciation	6,028	6,028 ¹	6,028	-	-	-	0.0%
Total Expense	1,938,112	1,939,291	1,762,305	176,986	9.1%	(175,807)	-9.1%
Net Change From Operations	(173,937)	(99,291)	85,791	185,082	186.4%	259,728	-149.3%
Transfers In	16,026	-	-	-	-	(16,026)	-
Net Increase (Decrease) in Fund Balance	(157,911)	(99,291)	85,791	185,082	186.4%	243,702	-154.3%
Beginning Fund Balance	258,093	100,182	100,182	-	-	(157,911)	-61.2%
Ending Fund Balance	\$ 100,182	\$ 891	\$ 185,973	\$ 185,082	20772.4%	\$ 85,791	85.6%

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Service Center Operations - Miscellaneous Service Centers
Fiscal Year 2016
as of December 31, 2015

	2015		Fiscal Year 2016			FY16 Projection	
	Year End	Approved	Year End	Favorable	%	Compared w/	%
	Final	Budget	Projection	(Unfavorable)	Change	FY15 Year End	Change
Revenues							
Sales & Services	\$ 899,394	\$ 754,999	\$ 1,128,003	\$ 373,004	49.4%	\$ 228,609	25.4%
Other Revenue	4,032	-		-	-	(4,032)	-100.0%
Internal Sales	2,662,417	2,817,707	2,412,966	(404,741)	-14.4%	(249,451)	-9.4%
Total Revenue	3,565,843	3,572,706	3,540,969	(31,737)	-0.9%	(24,874)	-0.7%
Expenses							
Total Salaries and OPE	2,745,997	2,682,086	2,703,544	(21,458)	-0.8%	(42,453)	-1.5%
Service and Supplies	1,036,926	1,376,811	1,480,585	(103,774)	-7.5%	443,659	42.8%
Depreciation	51,070	50,700 ¹	50,700	-	-	(370)	-0.7%
Total Expense	3,833,993	4,109,597	4,234,829	(125,232)	-3.0%	400,836	10.5%
Net Change From Operations	(268,150)	(536,891)	(693,860)	(156,969)	-29.2%	(425,710)	158.8%
Transfers In	1,513,576	1,128,372	1,196,944	68,572	6.1%	(316,632)	-20.9%
Transfers Out	(67,906)	-	-	-	-	67,906	-
Net Increase (Decrease) in Fund Balance	1,177,520	591,481	503,084	(88,397)	-14.9%	(674,436)	-57.3%
Beginning Fund Balance	828,277	2,005,797	2,005,797	-	-	1,177,520	142.2%
Ending Fund Balance	\$ 2,005,797	\$ 2,597,278	\$ 2,508,881	\$ (88,397)	-3.4%	\$ 503,084	25.1%

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