

OFFICE OF BUDGET & FISCAL PLANNING

THIRD QUARTER MANAGEMENT REPORTS

FISCAL YEAR 2016



Oregon State
UNIVERSITY

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THIRD QUARTER MANAGEMENT REPORTS
Fiscal Year 2016



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All Operating Funds Summary¹
Fiscal Year 2016 Budget & Fiscal Year 2015 Actual
(in thousands)



| | Education & General | Statewide Public Services | Auxiliary Enterprises | Service Center Departments | Designated Operations | Royalty Funds | Restricted Funds ² | Total ² |
|----------------------------------|------------------------|------------------------------|--------------------------|-------------------------------|--------------------------|------------------|----------------------------------|--------------------|
| FY2016 Budget | | | | | | | | |
| Revenue | \$ 502,966 | \$ 78,983 | \$ 162,063 | \$ 21,002 | \$ 20,591 | \$ 7,740 | \$ 315,104 | \$ 1,108,450 |
| Expenditures | 489,609 | 83,017 | 161,274 | 20,358 | 21,941 | 7,203 | 315,100 | 1,098,503 |
| Net Change in Operations | 13,357 | (4,034) | 789 | 644 | (1,350) | 536 | 4 | 9,947 |
| Beginning Fund Balance | 45,160 | 8,794 | 118,377 | 9,191 | 4,347 | 15,315 | 12,297 | 213,481 |
| Fixed Asset Disposal Gain/(Loss) | - | - | - | - | - | - | - | - |
| Net Transfers In (Out) | (11,768) | 3,263 | (4,556) | 1,128 | 749 | (505) | (4,100) | (15,789) |
| Fund Additions (Deductions) | - | - | - | - | - | - | - | - |
| Ending Fund Balance | \$ 46,749 | \$ 8,022 | \$ 114,610 | \$ 10,964 | \$ 3,746 | \$ 15,346 | \$ 8,201 | \$ 207,639 |
| FY2015 Actual | | | | | | | | |
| Revenue | \$ 475,073 | \$ 77,973 | \$ 155,430 | \$ 19,946 | \$ 20,358 | \$ 11,058 | \$ 311,896 | \$ 1,071,735 |
| Expenditures | 448,810 | 82,280 | 171,348 | 20,585 | 21,226 | 7,047 | 311,775 | 1,063,071 |
| Net Change in Operations | 26,263 | (4,306) | (15,917) | (640) | (868) | 4,011 | 121 | 8,664 |
| Beginning Fund Balance | 33,251 | 9,442 | 79,107 | 5,977 | 2,712 | 12,325 | 12,546 | 155,359 |
| Fixed Asset Disposal Gain/(Loss) | - | - | (363) | (9) | (1) | - | - | (374) |
| Net Transfers In (Out) | (14,218) | 3,692 | 9,270 | 4,007 | 2,360 | (1,021) | (370) | 3,720 |
| Fund Additions (Deductions) | (136) | (34) | 46,282 | (144) | 144 | - | - | 46,112 |
| Ending Fund Balance | \$ 45,160 | \$ 8,794 | \$ 118,377 | \$ 9,191 | \$ 4,347 | \$ 15,315 | \$ 12,297 | \$ 213,481 |

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Select Operating Funds
Fiscal Year 2016 Budget & Projections
as of December 31, 2015
(thousands of dollars)



| | FY 2016 | | FY 2015 | Projection to Actual Favorable (Unfavorable) |
|--|------------------------|----------------------------|-------------------|---|
| | Approved Budget | Year End Projection | Actual | |
| Education & General Program | | | | |
| Revenues | \$ 502,966 | \$ 509,115 | \$ 475,073 | \$ 34,041 |
| Expenditures | 489,609 | 481,758 | 448,810 | (32,948) |
| Net Change from Operations | 13,357 | 27,357 | 26,263 | 1,093 |
| Net Transfers In (Out) | (11,768) | (9,789) | (14,218) | 4,430 |
| Net Increase (Decrease) in Fund Balance | 1,589 | 17,568 | 12,045 | 5,523 |
| Beginning Fund Balance | 45,160 | 45,160 | 33,251 | 11,909 |
| Fund Additions/(Deductions) to Other Funds | - | - | (136) | 136 |
| Ending Fund Balance | \$ 46,749 | \$ 62,728 | \$ 45,160 | \$ 17,568 |
| Statewide Public Service Programs | | | | |
| Revenues | \$ 78,983 | \$ 86,402 | \$ 77,973 | \$ 8,429 |
| Expenditures | 83,017 | 86,597 | 82,280 | (4,318) |
| Net Change from Operations | (4,034) | (195) | (4,306) | 4,111 |
| Net Transfers In (Out) | 3,263 | 4,072 | 3,692 | 380 |
| Net Increase (Decrease) in Fund Balance | (771) | 3,877 | (614) | 4,490 |
| Beginning Fund Balance | 8,794 | 8,794 | 9,442 | (648) |
| Fund Additions/(Deductions) to Other Funds | - | - | (34) | 34 |
| Ending Fund Balance | \$ 8,022 | \$ 12,671 | \$ 8,794 | \$ 3,877 |
| Auxiliary Enterprises | | | | |
| Revenues | \$ 162,063 | \$ 158,909 | \$ 155,430 | \$ 3,479 |
| Expenditures ¹ | 161,274 | 174,336 | 171,348 | (2,989) |
| Net Change from Operations | 789 | (15,427) | (15,917) | 490 |
| Fixed Asset Disposal Gain/(Loss) | - | - | (363) | 363 |
| Net Transfers In (Out) | (4,556) | (8,147) | 9,270 | (17,416) |
| Net Increase (Decrease) in Fund Balance | (3,767) | (23,574) | (7,011) | (16,563) |
| Beginning Fund Balance | 118,377 | 118,377 | 79,107 | 39,270 |
| Fund Additions/(Deductions) to Other Funds | - | 7,688 | 46,282 | (38,594) |
| Ending Fund Balance | \$ 114,610 | \$ 102,491 | \$ 118,377 | \$ (15,886) |
| Service Center Departments | | | | |
| Revenues | \$ 21,002 | \$ 21,584 | \$ 19,946 | \$ 1,638 |
| Expenditures | 20,358 | 22,122 | 20,585 | (1,537) |
| Net Change from Operations | 644 | (538) | (640) | 101 |
| Fixed Asset Disposal Gain/(Loss) | - | - | (9) | 9 |
| Net Transfers In (Out) | 1,128 | 1,466 | 4,418 | (2,952) |
| Net Increase (Decrease) in Fund Balance | 1,773 | 928 | 3,769 | (2,842) |
| Beginning Fund Balance | 9,191 | 9,191 | 5,421 | 3,769 |
| Ending Fund Balance | \$ 10,964 | \$ 10,119 | \$ 9,191 | \$ 928 |

¹ Depreciation expense is not included in the Board Approved Budget but is projected and included in internal reports. Fund Additions/(Deductions) to Other funds are not included in the Board Approved Budget, nor are they projected during the year. Year-to-date postings are included in the projection column for this category.

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall revenue is expected to be up \$34.0 million or 7.2% higher than fiscal year 2015. Revenues from enrollment fees are anticipated to exceed last year's actual by \$26.1 million or 7.5% due to tuition rate increases and expected enrollment growth. Areas of greatest increase are in undergraduate resident and non-resident students, non-resident graduate students and Ecampus. Fee waivers, accounted for as negative revenue, are anticipated to increase by 16.3% or \$5.0 million over last year.

State appropriations are projected to increase \$11.0 million or 10.9% above the actual amount received last year. This is the first year of using the Student Success and Completion Model as the method of distributing state resources to the Oregon universities. This outcomes-based model was adopted by the Higher Education Coordinating Commission and replaces the Resource Allocation Model used in past years.

Operating expenditures are anticipated to be \$32.9 million or 7.3% higher than fiscal year 2015. Salaries and Other Payroll Expenses account for \$21.3 million of the increase, due to employee mid-year raises and new faculty hires resulting from higher student enrollment and an increasing focus on reducing student to faculty ratio to be more in line with OSU peers. Services and Supplies are anticipated to be to increase by \$10.8 million, \$2 million of which is due to debt service on the new classroom building. Capital Outlay expense is expected to be on the same level as the previous year.

Transfers-in are higher than fiscal year 2015 by \$2.1 million mainly due to transfers back from the OSU-Cascades Housing, Dining project. Cascades funded this project in fiscal year 2015 from Education & General funds which were returned this year when the internal bank loan was established to cover the expenses.

Transfers-out are expected to be lower than fiscal year 2015 by \$2.38 million due in part to the transfer to plant fund by Cascades in fiscal year 2015, explained in the previous paragraph. It is also anticipated at this time that transfers to support Self-Support funds will be roughly \$1.7 million less than fiscal year 2015.

Fund Balance is expected to increase by \$17.6 million resulting in a balance which is 12.3% of total projected revenue, well within guidelines of 5% to 15%.

Education and General Funds

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|----------------------|----------------------|------------------------|----------------------------|----------------|------------------------------|--------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Enrollment Fees | \$ 346,707,024 | \$ 375,907,408 | \$ 372,796,008 | \$ (3,111,400) | -0.8% | \$ 26,088,984 | 7.5% |
| Fee Waivers | (30,856,066) | (35,547,945) | (35,889,551) | (341,606) | -1.0% | (5,033,485) | 16.3% |
| Government Appropriations | 100,811,798 | 106,719,655 | 111,845,594 | 5,125,939 | 4.8% | 11,033,796 | 10.9% |
| F&A Rate Recovery | 37,337,727 | 36,000,000 | 38,540,000 | 2,540,000 | 7.1% | 1,202,273 | 3.2% |
| Interest Income | 3,108,548 | 3,000,000 | 3,100,000 | 100,000 | 3.3% | (8,548) | -0.3% |
| Sales & Services | 12,632,651 | 11,848,006 | 14,953,531 | 3,105,525 | 26.2% | 2,320,880 | 18.4% |
| Other Revenue | 5,331,784 | 5,039,075 | 3,769,300 | (1,269,775) | -25.2% | (1,562,484) | -29.3% |
| Total Revenue | 475,073,466 | 502,966,199 | 509,114,882 | 6,148,683 | 1.2% | 34,041,416 | 7.2% |
| Expense | | | | | | | |
| Total Salaries and OPE | 355,767,862 | 386,059,069 | 377,116,080 | 8,942,989 | 2.3% | 21,348,218 | 6.0% |
| Services and Supplies | 86,010,071 | 95,703,296 | 96,806,197 | (1,102,901) | -1.2% | 10,796,126 | 12.6% |
| Capital Outlay | 6,148,482 | 6,996,779 | 6,893,551 | 103,228 | 1.5% | 745,069 | 12.1% |
| Student Aid | 883,856 | 850,000 | 942,542 | (92,542) | -10.9% | 58,686 | 6.6% |
| Total Expense | 448,810,271 | 489,609,144 | 481,758,370 | 7,850,774 | 1.6% | 32,948,099 | 7.3% |
| Net Change From Operations | 26,263,195 | 13,357,055 | 27,356,512 | 13,999,457 | 104.8% | 1,093,317 | 4.2% |
| Transfers In | 1,226,988 | 1,527,913 | 3,341,331 | 1,813,418 | 118.7% | 2,114,343 | 172.3% |
| Transfers Out | (15,445,411) | (13,295,809) | (13,130,120) | 165,689 | -1.2% | 2,315,291 | -15.0% |
| Net Increase (Decrease) in Fund Balance | 12,044,772 | 1,589,159 | 17,567,723 | 15,978,564 | 1005.5% | 5,522,951 | 45.9% |
| Fund Deductions | (136,000) | - | - | - | - | - | - |
| Beginning Fund Balance | 33,251,383 | 45,160,155 | 45,160,155 | - | - | 11,908,772 | 35.8% |
| Ending Fund Balance | \$ 45,160,155 | \$ 46,749,314 | \$ 62,727,878 | \$ 15,978,564 | 34.2% | \$ 17,567,723 | 38.9% |
| <i>Fund Balance as a Percent of Revenue</i> | <i>9.5%</i> | <i>9.3%</i> | <i>12.3%</i> | | | | |

Education & General and Statewide Public Service Programs

Fiscal Year 2016
as of March 31, 2016
(thousands of dollars)

Oregon State
UNIVERSITY

| | FY2016 | | | Projection to FY15 Actual | |
|--|--------------------|------------------------|------------------|------------------------------|---------------|
| | Approved Budget | Year End Projection | FY2015 Actual | Favorable (Unfavorable) | % Variance |
| Education & General | | | | | |
| Revenue | | | | | |
| Enrollment Fees | \$ 375,907 | \$ 372,796 | \$ 346,707 | \$ 26,089 | 7.5% |
| Fee Waivers | (35,548) | (35,890) | (30,856) | (5,033) | -16.3% |
| State Appropriations | 106,720 | 111,846 | 100,812 | 11,034 | 10.9% |
| F&A Rate Recovery | 36,000 | 38,540 | 37,338 | 1,202 | 3.2% |
| Other Revenue | 19,887 | 21,823 | 21,073 | 750 | 3.6% |
| Total Revenue | 502,966 | 509,115 | 475,073 | 34,041 | 7.2% |
| Expense | | | | | |
| Total Salaries and OPE | 386,059 | 377,116 | 355,768 | (21,348) | -6.0% |
| Service and Supplies | 95,703 | 96,806 | 86,010 | (10,796) | -12.6% |
| Capital Outlay | 6,997 | 6,894 | 6,148 | (745) | -12.1% |
| Student Aid | 850 | 943 | 884 | (59) | -6.6% |
| Total Expense | 489,609 | 481,758 | 448,810 | (32,948) | -7.3% |
| Net Change From Operations | 13,357 | 27,357 | 26,263 | 1,093 | -4.2% |
| Net Transfers In/(Out) | (11,768) | (9,789) | (14,218) | 4,430 | 31.2% |
| Net Increase (Decrease) in Fund Balance | 1,589 | 17,568 | 12,045 | 5,523 | -45.9% |
| Beginning Fund Balance | 45,160 | 45,160 | 33,251 | 11,909 | 35.8% |
| Fund Additions (Deductions) | | | (136) | 136 | - |
| Projected Ending Fund Balance | \$ 46,749 | \$ 62,728 | \$ 45,160 | \$ 17,568 | 38.9% |

Statewide Public Service

| | | | | | |
|--|-----------------|------------------|-----------------|-----------------|----------------|
| Revenue | | | | | |
| State Appropriation | \$ 51,797 | \$ 58,062 | \$ 51,689 | \$ 6,373 | 12.3% |
| Government Appropriations | 20,497 | 21,730 | 19,380 | 2,350 | 12.1% |
| Other Revenue | 6,689 | 6,610 | 6,904 | (294) | -4.3% |
| Total Revenue | 78,983 | 86,402 | 77,973 | 8,429 | 10.8% |
| Expense | | | | | |
| Total Salaries and OPE | 67,453 | 67,980 | 66,484 | (1,496) | -2.2% |
| Service and Supplies | 15,164 | 17,655 | 15,182 | (2,472) | -16.3% |
| Capital Outlay | 400 | 963 | 613 | (349) | -57.0% |
| Total Expense | 83,017 | 86,597 | 82,280 | (4,318) | -5.2% |
| Net Change From Operations | (4,034) | (195) | (4,306) | 4,111 | 95.5% |
| Net Transfers In/(Out) | 3,263 | 4,072 | 3,692 | 380 | 10.3% |
| Net Increase (Decrease) in Fund Balance | (771) | 3,877 | (614) | 4,490 | -731.4% |
| Beginning Fund Balance | 8,794 | 8,794 | 9,442 | (648) | -6.9% |
| Fund Deduction | - | - | (34) | - | - |
| Projected Ending Fund Balance | \$ 8,022 | \$ 12,671 | \$ 8,794 | \$ 3,843 | 43.7% |

Agricultural Experiment Stations

The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Total FY16 revenues for AES are expected to finish out the year with a \$2.8 million increase when compared to FY15. This growth is a bit less than anticipated at the end of the 2nd quarter as Federal Hatch/Multistate Project spending shows a slowing trend. This decrease in billable expenditures is anticipated to continue through the end of the fiscal year. However, an estimated 8% increase in overall revenue is anticipated when compared with the previous year. A primary factor contributing to the FY16 revenue gain is the expected \$2.7 million or 9.5% increase in additional State appropriation from the last legislative session. Expenditures for the year are projected to be up by 5.3% over last year. New hires from approved legislative positions (startup spending and salary/OPE) plus mid-year salary increases for existing unclassified and classified personnel account for a large part of this expenditure spike. Despite increased spending, the overall fund balance is expected to increase from \$3.9 million to \$4.3 million as funds are preserved for the remaining faculty hires and their later start-up expenditures.

Extension Service

Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service arm reaches across several colleges and 37 county offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be \$4.6 million more than fiscal year 2015. Areas of increase are state appropriation and revenue from federal grants. Expenditures are expected to increase by roughly \$2.3 million, due to new positions and salary raises, as well as increased Federal spending on special initiatives. Fund balance is expected to increase by \$2.3 million.

Forest Research Lab

The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources. The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. The 2015 Oregon Legislature (HB 2455) increased the taxation rate to \$0.90 per thousand board feet of commercial timber harvested in Oregon. The passage of HB 5024 provided a significant increase in the state appropriate. These new funds will be targeted

toward special research needs as identified under the umbrella of the recently established Institute for Working Forest Landscapes (IWFL).

Oregon Harvest Tax revenue will be slightly higher than FY15 as the rate increase becomes effective in the 1st quarter of 2016. New research programs for the IWFL are in the process of being established per HB5024, with the state appropriation resulting in a significant increase in revenue. This result, will also be reflected in a larger year-end balance as the new projects are still in the development stage. The Federal appropriation increased 3% over FY15. The yearend balance for Federal funds will be dependent upon actual release of the funds in relation to OSU's fiscal year.

Statewide Operations - Agricultural Experiment Stations

Fiscal Year 2016

as of March 31, 2016

Oregon State
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| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|---------------------|---------------------|------------------------|----------------------------|-------------|------------------------------|-------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| State Appropriation | \$ 28,239,394 | \$ 28,406,935 | \$ 30,929,322 | \$ 2,522,387 | 8.9% | \$ 2,689,928 | 9.5% |
| Other Government Appropriations | 4,282,363 | 4,285,424 | 4,653,643 | 368,219 | 8.6% | 371,280 | 8.7% |
| Sales & Services | 1,922,288 | 2,060,000 | 1,655,249 | (404,751) | -19.6% | (267,039) | -13.9% |
| Other Revenue | 30,918 | 51,500 | 7,200 | (44,300) | -86.0% | (23,718) | -76.7% |
| Total Revenue | 34,474,963 | 34,803,859 | 37,245,414 | 2,441,555 | 7.0% | 2,770,451 | 8.0% |
| Expenditures | | | | | | | |
| Total Salaries and OPE | 29,343,425 | 29,700,810 | 30,114,545 | (413,735) | -1.4% | 771,120 | 2.6% |
| Service and Supplies | 7,337,114 | 6,909,248 | 8,218,328 | (1,309,080) | -18.9% | 881,214 | 12.0% |
| Capital Outlay | 487,823 | 400,000 | 822,000 | (422,000) | -105.5% | 334,177 | 68.5% |
| Total Expense | 37,168,362 | 37,010,058 | 39,154,873 | (2,144,815) | -5.8% | 1,986,511 | 5.3% |
| Net Change From Operations | (2,693,399) | (2,206,199) | (1,909,459) | 296,740 | -13.5% | 783,940 | -29.1% |
| Transfers In | 2,390,858 | 2,178,859 | 2,455,715 | 276,856 | 12.7% | 64,857 | - |
| Transfers Out | (195,437) | (200,000) | (151,782) | 48,218 | -24.1% | 43,655 | -22.3% |
| Net Increase (Decrease) in Fund Balance | (497,978) | (227,340) | 394,474 | 621,814 | -273.5% | 892,452 | -179.2% |
| Fund Deductions | (34,000) | - | - | - | - | - | - |
| Beginning Fund Balance | 4,424,062 | 3,892,084 | 3,892,084 | - | - | (531,978) | -12.0% |
| Ending Fund Balance | \$ 3,892,084 | \$ 3,664,744 | \$ 4,286,558 | \$ 621,814 | 17.0% | \$ 394,474 | 10.1% |
| <i>Fund Balance as a Percent of Revenue</i> | <i>11.3%</i> | <i>10.5%</i> | <i>11.5%</i> | | | | |

Statewide Operations - Extension Service
Fiscal Year 2016
as of March 31, 2016



| | FY2015 | Fiscal Year 2016 | | | | | FY16 Projection | |
|--|---------------------|---------------------|------------------------|----------------------------|-------------|------------------------------|-----------------|--|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change | |
| Revenue | | | | | | | | |
| State Appropriation | \$ 20,353,858 | \$ 20,201,005 | \$ 22,344,755 | \$ 2,143,750 | - | \$ 1,990,897 | 9.8% | |
| Other Government Appropriations | 13,226,924 | 15,115,987 | 15,944,618 | 828,631 | 5.5% | 2,717,694 | 20.5% | |
| Sales & Services | 1,266,355 | 1,050,000 | 1,088,004 | 38,004 | 3.6% | (178,351) | -14.1% | |
| Other Revenue | 165,693 | 165,000 | 267,938 | 102,938 | 62.4% | 102,245 | 61.7% | |
| Total Revenue | 35,012,830 | 36,531,992 | 39,645,315 | 3,113,323 | 8.5% | 4,632,485 | 13.2% | |
| Expenditures | | | | | | | | |
| Total Salaries and OPE | 29,336,732 | 30,052,170 | 30,035,161 | 17,009 | 0.1% | 698,429 | 2.4% | |
| Service and Supplies | 6,739,286 | 7,263,000 | 8,356,197 | (1,093,197) | -15.1% | 1,616,911 | 24.0% | |
| Capital Outlay | 108,911 | - | 43,235 | (43,235) | - | (65,676) | -60.3% | |
| Total Expense | 36,184,929 | 37,315,170 | 38,434,593 | (1,119,423) | -3.0% | 2,249,664 | 6.2% | |
| Net Change From Operations | (1,172,099) | (783,178) | 1,210,722 | 1,993,900 | 254.6% | 2,382,821 | -203.3% | |
| Transfers In | 802,149 | 614,349 | 1,062,204 | 447,855 | 72.9% | 2,382,821 | 297.1% | |
| Transfers Out | (246) | - | - | - | - | - | - | |
| Net Increase (Decrease) in Fund Balance | (370,196) | (168,829) | 2,272,926 | 2,441,755 | 1446.3% | 2,643,122 | -714.0% | |
| Beginning Fund Balance | 2,907,794 | 2,537,598 | 2,537,598 | - | - | (370,196) | -12.7% | |
| Ending Fund Balance | \$ 2,537,598 | \$ 2,368,769 | \$ 4,810,524 | \$ 2,441,755 | -103.1% | \$ 2,272,926 | 89.6% | |
| <i>Fund Balance as a Percent of Revenue</i> | 7.2% | 6.5% | 12.1% | | | | | |

Statewide Operations - Forest Research Laboratory

Fiscal Year 2016

as of March 31, 2016

Oregon State
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| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|---------------------|---------------------|---------------------|-------------------------|----------|---------------------------|----------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| State Appropriation | \$ 3,096,094 | \$ 3,188,976 | \$ 4,787,872 | \$ 1,598,896 | - | \$ 1,691,778 | 54.6% |
| Other Government Appropriations | 1,870,669 | 1,096,000 | 1,131,641 | 35,641 | 3.3% | (739,028) | -39.5% |
| Transfer from State Agency | 3,286,347 | 3,200,000 | 3,431,700 | 231,700 | 7.2% | 145,353 | 4.4% |
| Sales & Services | 232,491 | 160,000 | 160,000 | - | 0.0% | (72,491) | -31.2% |
| Other Revenue | 26 | 2,000 | - | (2,000) | - | (26) | - |
| Total Revenue | 8,485,627 | 7,646,976 | 9,511,213 | 1,864,237 | 24.4% | 1,025,586 | 12.1% |
| Expenditures | | | | | | | |
| Total Salaries and OPE | 7,803,995 | 7,700,000 | 7,830,238 | (130,238) | -1.7% | 26,243 | 0.3% |
| Service and Supplies | 1,105,724 | 992,000 | 1,080,000 | (88,000) | -8.9% | (25,724) | -2.3% |
| Capital Outlay | 16,505 | - | 97,500 | (97,500) | - | 80,995 | 490.7% |
| Total Expense | 8,926,224 | 8,692,000 | 9,007,738 | (218,238) | -2.5% | 81,514 | 0.9% |
| Net Change From Operations | (440,597) | (1,045,024) | 503,475 | 2,082,475 | 199.3% | 944,072 | -214.3% |
| Transfers In | 694,859 | 669,715 | 705,669 | 35,954 | - | 10,810 | 1.6% |
| Transfers Out | - | - | - | - | - | - | - |
| Net Increase (Decrease) in Fund Balance | 254,262 | (375,309) | 1,209,144 | 2,118,429 | 564.4% | 954,882 | 375.6% |
| Beginning Fund Balance | 2,110,020 | 2,364,282 | 2,364,282 | - | - | 254,262 | 12.1% |
| Ending Fund Balance | \$ 2,364,282 | \$ 1,988,973 | \$ 3,573,426 | \$ 1,584,453 | -79.7% | \$ 1,209,144 | 51.1% |
| <i>Fund Balance as a Percent of Revenue</i> | 27.9% | 26.0% | 37.6% | | | | |

Auxiliary Operations

as of March 31, 2016

The Auxiliary Operations are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages reflect third quarter projections.

Overall the auxiliaries are anticipating an \$18.4 million loss from operations in fiscal year 2016. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$14.2 million.

University Housing & Dining Services (UHDS):

Based on modest 3% UHDS price increases, between FY15 to FY16 and on growth in UHDS ancillary business lines, total UHDS FY16 revenue is expected to be \$0.3 million or 0.6% higher than FY15 revenue. While enrollment has increased over FY15 amounts, when compared with FY16 budget, it is down by \$3.8 million. This is due to a 3% decline in first year student enrollments and an unexpected 27% shortfall in FY16 INTO enrollments compared to earlier estimates.

UHDS Salaries & OPE costs are expected to increase \$1.4 million or 7.9% over FY15 levels primarily due to UHDS directly insourcing custodial services, which prior to FY16 were purchased on an external contract basis from GCA. UHDS is mitigating its Salaries & OPE costs for FY16 via very deliberate evaluation and backfill of attrition, which is helping these projected costs stay \$1 million under FY16 budgeted levels. Services and Supplies (S&S) expense is anticipated to decrease \$1.6 million (5.9%) from FY15 levels, as the roughly \$2.0 million of S&S cost reduction stemming from the elimination of the external GCA custodial contract and \$700 thousand of food cost reductions stemming from lower enrollment/occupancy have offset inflationary FY16 cost growth in other S&S areas.

Projected FY16 Net Transfers Out of \$8.6 million to plant funds reflect the movement of UHDS building reserve funds to plant funds for the remodel of Oxford House, for the UHDS investment in the Student Community Center (SCC) project renovation of Avery Lodge and Azalea House, and for the standard annual \$3.0 million to \$4.0 million of UHDS summer capital renewal projects.

The projected FY16 Change from Operations of \$1.3 million remains positive as it was in FY15 (\$567 thousand surplus) and in prior years, but the \$8.6 million of UHDS FY16 capital investments will bring the UHDS FY16 Total Change from Operations & Transfers to a one-time, investment-driven loss of \$7.3 million.

Student Centers and Activities:

Enrollment fees remain unchanged for the 3rd quarter at a 4.8% decrease from the initial budget summary. Investments Earnings have increased 31.5% over the initial budget as the annualized percentage rate increased and a model adjustment was made by the Internal Bank impacting the 1st and 2nd quarter earnings. Sales and services revenue remains unchanged at \$6.7 million. Other revenue increased 171.1% from the initial budget as the Department of Recreational Sports assumed the finance and accounting activity for its Sponsored Student Organizations within its auxiliary fund and 40 Agency fund indexes were terminated March 2016. All remaining cash balances were moved to the Recreational Sports auxiliary fund where financial activity with resume. Service department reimbursements increased to 64.0% over the initial budget.

Salaries and other payroll expenses (OPE) have decreased from 2nd quarter reflecting a 5.9% decrease over the initial budget. The decrease is attributed to 6 months of unallocated budgeted raises as well as a decrease in the variable OPE rate from 30.0% to 26.0%.

Internal Sales Reimbursements decreased 17.3% from the initial budget. The decrease is due to a re-categorized from internal service reimbursement accounts 79xxx to the 09xxx revenue accounts with resultant increase in 09xxx revenue projection for 3rd quarter. Internal revenue account categorization has been revised for FY17 budgets.

Athletics:

Total revenue is anticipated to be \$877 thousand or 1.8% higher than fiscal year 2015 due to an increase in conference distributions and an increase in sponsorship contracts. Also current year PAC-12/NCAA distribution projections are conservatively estimated and may increase by year end, closer to FY15. Expenses have increased over FY15 due mainly to contractual labor costs for coaches combined with tuition increases which affect student aid expense.

Health Services:

Enrollment fees remain unchanged for 3rd quarter at a 4.1% decrease from the initial budget summary. Investment earnings have increased 21.5% as the annualized percentage rate increased and a model adjustment was made by the Internal Bank impacting the 1st and 2nd quarter earnings.

Sales & Services have decreased from 5.6% increase in 2nd quarter to 4.1% increase over the initial budget for 3rd quarter. Sales are expected to see an increase due to higher than budgeted enrollment in the Aetna Student Insurance plan. Expected plan enrollment for the FY16 budget was approximately 2,700 students. The projected increase reported in 2nd quarter has been lowered for 3rd quarter as the plan received a rate decrease for the 2015-2016 year as a result of very positive claims experience over the last two years and increased enrollment in FY15. Medical revenue has trended down from 2nd quarter by 7.1%, returning to the initial budget forecast of \$2.7 million. For the first nine months of the year, total patient encounters have trended down while unique encounters trended up resulting in a total decrease in patient visits as patients are seen fewer times. Care visits and clients are showing a similar trend.

Other revenue is projected to end 27.2% over the initial budget forecast due to an increase in administration fees received from the increase in Graduate Teaching Assistant insurance plans. Service department reimbursements remain consistent through 3rd quarter.

Salaries and other payroll expenses (OPE) are projected to see a 9.3% decrease over the initial budget as a result of vacant positions, 6 months of unallocated budgeted raises as well as a decrease in the variable OPE rate from 30% to 26%.

Services and supplies have decreased 7.1% from 2nd quarter and projected to end 4.9% over the initial budget. Internal sales reimbursements remain consistent with 2nd quarter projections at 130% over the initial budget.

Transfers in have increased 55.5% over the initial budget due to returning funds to Student Health Services operating fund and closing of major projects funds. Transfers out have also increased with movement of the major projects funds.

Transportation Services, Parking Fund

Based on FY16 third quarter actuals, year-end revenue is projected to be \$242 thousand, or 7.5%, higher than the approved budget for FY16. The increase in revenue is due to an increase in permit sales. Salaries and OPE were lower than originally budgeted due to vacant positions and unpaid leave. Additional FY16 Services and Supplies expense of \$365 thousand is funding capital renewal projects including approximately \$150 thousand in the parking structure, initiation of a comprehensive parking lot pavement and maintenance plan, and design work for the rehabilitation of five parking lots.

Miscellaneous & Fee Clearing Funds

Revenues are projecting a 5.3% decrease primarily due to Conference Services, HMSC Housing and Ag Sciences. Operating expenses are expected to have a slight (1.6%) decrease from the previous year.

Auxiliary Operations - University Housing & Dining Services

Fiscal Year 2016
as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|----------------------|------------------------|---------------------|-------------------------|---------------|---------------------------|----------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Interest Revenue | \$ 81,643 | \$ 60,000 | \$ 100,000 | \$ 40,000 | 66.7% | \$ 18,357 | 22.5% |
| Sales & Services | 48,318,386 | 52,446,694 | 48,616,694 | (3,830,000) | -7.3% | 298,308 | 0.6% |
| Other Revenue | 17,863 | - | - | - | - | (17,863) | - |
| Internal Sales | 1,772,337 | 1,471,076 | 1,761,076 | 290,000 | - | (11,261) | -0.6% |
| Total Revenue | 50,190,229 | 53,977,770 | 50,477,770 | (3,500,000) | -6.5% | 287,541 | 0.6% |
| Expense | | | | | | | |
| Total Salaries and OPE | 18,057,450 | 20,354,338 | 19,479,826 | 874,512 | 4.3% | (1,422,376) | -7.9% |
| Service and Supplies | 26,781,318 | 25,997,944 | 25,197,944 | 800,000 | 3.1% | 1,583,374 | 5.9% |
| Depreciation | 4,784,758 | 4,500,000 ¹ | 4,500,000 | - | - | 284,758 | 6.0% |
| Total Expense | 49,623,526 | 50,852,282 | 49,177,770 | 1,674,512 | 3.3% | 445,756 | 0.9% |
| Net Change From Operations | 566,703 | 3,125,488 | 1,300,000 | (1,825,488) | -58.4% | 733,297 | 129.4% |
| Loss on Sale of Fixed Asset | (69,675) | - | - | - | - | | |
| Transfers In | 5,990,586 | - | 40,000 | 40,000 | - | (5,950,586) | -99.3% |
| Transfers Out | (1,701,889) | (7,000,000) | (8,600,000) | (1,600,000) | -22.9% | (6,898,111) | -405.3% |
| Net Increase (Decrease) in Fund Balance | 4,785,725 | (3,874,512) | (7,260,000) | (3,385,488) | -87.4% | (12,045,725) | -251.7% |
| NIP Change in Fixed Assets | 9,235,749 | (61,316) ¹ | (61,316) | - | - | (9,297,065) | -100.7% |
| Fund Additions for Internal Loan | - | 2,362,245 ¹ | 2,362,245 | - | - | 2,362,245 | - |
| Fund Additions for Bonded Debt | 617,937 | - | - | - | - | (617,937) | - |
| Beginning Fund Balance | (273,550) | 14,365,861 | 14,365,861 | - | - | 14,639,411 | 5351.6% |
| Ending Fund Balance | \$ 14,365,861 | \$ 12,792,278 | \$ 9,406,790 | \$ (3,385,488) | -26.5% | \$ (4,959,071) | -34.5% |

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Centers & Activities/Fee Clearing

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | | Fiscal Year 2016 | | | FY16 Projection | |
|--|----------------------|------------------------|----------------------|-------------------------|---------------|---------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Student Fees | \$ 23,363,396 | \$ 26,267,131 | 24,998,430 | \$ (1,268,701) | -4.8% | \$ 1,635,034 | 7.0% |
| Gifts, Grants & Contracts | 3,961 | - | 26,200 | 26,200 | - | 22,239 | 561.4% |
| Interest Income | 369,190 | 280,101 | 368,235 | 88,134 | - | (955) | -0.3% |
| Sales & Services | 5,997,634 | 6,779,772 | 6,792,272 | 12,500 | - | 794,638 | 13.2% |
| Other Revenue | 188,721 | 88,852 | 240,900 | 152,048 | 171.1% | 52,179 | 27.6% |
| Internal Sales | 557,873 | 289,524 | 475,000 | 185,476 | 64.1% | (82,873) | -14.9% |
| Total Revenue | 30,480,775 | 33,705,380 | 32,901,037 | (804,343) | -2.4% | 2,420,262 | 7.9% |
| Expense | | | | | | | |
| Total Salaries and OPE | 12,903,746 | 14,199,790 | 13,443,737 | 756,053 | 5.3% | (539,991) | -4.2% |
| Service and Supplies | 13,463,452 | 13,518,141 | 13,570,366 | (52,225) | -0.4% | (106,914) | -0.8% |
| Capital Outlay | - | - | - | - | - | - | - |
| Depreciation | 2,230,569 | 2,995,320 ¹ | 3,142,695 | (147,375) | - | (912,126) | -40.9% |
| Total Expense | 28,597,767 | 30,713,251 | 30,156,798 | 556,453 | 1.8% | (1,559,031) | -5.5% |
| Net Change From Operations | 1,883,008 | 2,992,129 | 2,744,239 | (247,890) | -8.3% | 861,231 | 45.7% |
| Fixed Asset Disposal Gain/Loss | (28,501) | - | - | - | - | 28,501 | - |
| Transfers In - From Education & General Fund | 869,744 | - | 210,238 | 210,238 | - | (659,506) | -75.8% |
| Transfers In - Other | 2,404,485 | - | 188,973 | - | - | (2,215,512) | - |
| Transfers Out - Incidental Fee Resources | (2,502,548) | (2,597,200) | (2,597,200) | - | - | (94,652) | -3.8% |
| Transfers Out - Other | (5,936,454) | (920,000) | (2,583,077) | (1,663,077) | -180.8% | 3,353,377 | 56.5% |
| Net Increase (Decrease) in Fund Balance | (3,310,266) | (525,071) | (2,036,827) | (1,700,729) | 323.9% | 1,273,439 | -38.5% |
| NIP Change in Fixed Assets | 29,882,257 | 4,380,874 ¹ | 4,380,874 | - | - | (25,501,383) | -85.3% |
| Fund Additions from Other Funds | 1,047,356 | - | - | - | - | (1,047,356) | - |
| Fund Additions for Bonded Debt | 822 | - | - | - | - | (822) | - |
| Fund Additions Internal Loan | 170,000 | 5,251 ¹ | 5,251 | - | - | (164,749) | -96.9% |
| Fund Deductions to Other Funds | (1,047,356) | - | - | - | - | 1,047,356 | - |
| Beginning Fund Balance | 26,039,806 | 52,782,619 | 52,782,619 | - | - | 26,742,813 | 102.7% |
| Ending Fund Balance | \$ 52,782,619 | \$ 56,643,673 | \$ 55,131,917 | \$ (1,700,729) | -3.0% | \$ 2,349,298 | 4.5% |

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Athletics

Fiscal Year 2016

as of March 31, 2016

Oregon State
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| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|---|----------------------|------------------------|------------------------|----------------------------|--------------|------------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Gifts, Grants, and Contracts | \$ 62,833 | \$ - | \$ 2,000,000 | \$ 2,000,000 | - | \$ 1,937,167 | - |
| Interest Income | 765,032 | 565,000 | 565,000 | - | - | (200,032) | -26.1% |
| Lottery Proceeds | 440,000 | 440,000 | 453,200 | 13,200 | 3.0% | 13,200 | 3.0% |
| Sales & Services | 45,004,609 | 46,052,030 | 45,345,673 | (706,357) | -1.5% | 341,064 | 0.8% |
| Other Revenue | 2,271,732 | 1,021,000 | 1,071,368 | 50,368 | 4.9% | (1,200,364) | -52.8% |
| Internal Sales | 103,677 | 80,000 | 90,000 | 10,000 | 12.5% | (13,677) | -13.2% |
| Total Revenue | 48,647,883 | 48,158,030 | 49,525,241 | 1,367,211 | 2.8% | 877,358 | 1.8% |
| Expense | | | | | | | |
| Total Salaries and OPE | 23,033,041 | 24,979,895 | 25,252,208 | (272,313) | -1.1% | (2,219,167) | -9.6% |
| Service and Supplies | 30,176,805 | 25,027,792 | 26,286,066 | (1,258,274) | -5.0% | 3,890,739 | 12.9% |
| Capital Outlay | - | - | - | - | - | - | - |
| Student Aid | 9,459,689 | 11,597,225 | 11,597,225 | - | - | (2,137,536) | -22.6% |
| Internal Sales | (58,844) | - | (25,000) | 25,000 | - | (33,844) | - |
| Depreciation | 5,165,313 | 5,988,247 ¹ | 5,988,247 | - | - | (822,934) | - |
| Total Expense | 67,776,004 | 67,593,159 | 69,098,746 | (1,505,587) | -2.2% | (1,322,742) | -2.0% |
| Net Change From Operations ¹ | (19,128,121) | (19,435,129) | (19,573,505) | (138,376) | 0.7% | (445,384) | 2.3% |
| Fixed Asset Disposal Gain/(Loss) | (201,067) | - | - | - | - | 201,067 | - |
| Transfers In - Incidental Fees | 2,502,548 | 2,597,200 | 2,597,200 | - | - | 94,652 | 3.8% |
| Transfers In - From Education & General Fund | 4,149,976 | 4,000,000 | 4,197,000 | 197,000 | - | 47,024 | 1.1% |
| Transfers In - Other | 539,792 | - | 977,671 | 977,671 | - | 437,879 | - |
| Transfers Out | (368,330) | (190,000) | (2,190,000) | (2,000,000) | -1052.6% | (1,821,670) | 494.6% |
| Net Increase (Decrease) in Fund Balance ¹ | (12,505,202) | (13,027,929) | (13,991,634) | (963,705) | -7.4% | (1,486,432) | 11.9% |
| NIP Change in Fixed Assets | 5,771,343 | (772,517) ¹ | (772,517) | - | - | (6,543,860) | -113.4% |
| Fund Addition for Bonded Debt | 30,043 | - | - | - | - | (30,043) | - |
| Fund Additions for Internal Loans | 681,527 | 1,773,580 ¹ | 1,773,580 | - | - | 1,092,053 | 160.2% |
| Beginning Fund Balance | 28,880,835 | 22,858,546 | 22,858,546 | - | - | (6,022,289) | -20.9% |
| Ending Fund Balance ¹ | \$ 22,858,546 | \$ 10,831,680 | \$ 9,867,975 | \$ (963,705) | 8.9% | \$ (12,990,571) | -56.8% |

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Health Services

Fiscal Year 2016

as of March 31, 2016



| | FY2015 | | Fiscal Year 2016 | | | FY16 Projection | |
|---|----------------------|----------------------|----------------------|-------------------------|---------------|---------------------------|--------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Student Fees | \$ 9,491,328 | \$ 10,574,968 | \$ 10,137,968 | \$ (437,000) | - | \$ 646,640 | 6.8% |
| Interest Income | 154,395 | 138,610 | 168,422 | 29,812 | - | 14,027 | 9.1% |
| Sales & Services | 7,426,595 | 6,975,000 | 7,143,124 | 168,124 | 2.4% | (283,471) | -3.8% |
| Other Revenue | 113,010 | 164,700 | 209,484 | 44,784 | 27.2% | 96,474 | 85.4% |
| Internal Sales | 26,511 | 32,480 | 40,151 | 7,671 | 23.6% | 13,640 | 51.5% |
| Total Revenue | 17,211,839 | 17,885,758 | 17,699,149 | (186,609) | -1.0% | 487,310 | 2.8% |
| Expense | | | | | | | |
| Total Salaries and OPE | 9,910,158 | 10,945,699 | 9,990,849 | 954,850 | 8.7% | (80,691) | -0.8% |
| Service and Supplies | 7,883,368 | 7,517,568 | 7,872,230 | (354,662) | -4.7% | 11,138 | 0.1% |
| Capital Outlay | - | - | - | - | - | - | - |
| Depreciation | 152,273 | 128,623 ¹ | 131,397 | (2,774) | - | 20,876 | 13.7% |
| Total Expense | 17,945,799 | 18,591,890 | 17,994,476 | 410,805 | 2.2% | (48,677) | -0.3% |
| Net Change From Operations ¹ | (733,960) | (706,132) | (295,327) | 224,196 | -31.7% | 438,633 | 59.8% |
| Transfers In - from Education & General | 65,750 | 35,000 | 101,000 | (66,000) | - | 35,250 | 53.6% |
| Transfers In - Other | 838,474 | - | 52,255 | 52,255 | - | (786,219) | -93.8% |
| Transfers Out -Plant | (270,225) | - | - | - | - | 270,225 | - |
| Net Increase (Decrease) in Fund Balance ¹ | (99,961) | (671,132) | (142,072) | 210,451 | 31.4% | (42,111) | 42.1% |
| Beginning Fund Balance | 12,802,053 | 12,702,092 | 12,702,092 | - | - | (99,961) | -0.8% |
| Ending Fund Balance ¹ | \$ 12,702,092 | \$ 12,030,960 | \$ 12,560,020 | 210,451 | 1.7% | \$ (142,072) | -1.1% |

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Transportation & Parking Services

Fiscal Year 2016

as of March 31, 2016

Oregon State
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| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|---|---------------------|----------------------|------------------------|----------------------------|---------------|------------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Interest Revenue | \$ 8,068 | \$ 8,000 | \$ 19,129 | \$ 11,129 | - | \$ 11,061 | - |
| Sales & Services | 3,040,170 | 2,951,500 | 3,182,464 | 230,964 | 7.8% | 142,294 | 4.7% |
| Other Revenue | 775 | - | 3,139 | 3,139 | - | 2,364 | 305.0% |
| Internal Sales | 265,488 | 265,400 | 262,400 | (3,000) | -1.1% | (3,088) | -1.2% |
| Total Revenue | 3,314,501 | 3,224,900 | 3,467,132 | 242,232 | 7.5% | 152,631 | 4.6% |
| Expense | | | | | | | |
| Total Salaries and OPE | 771,909 | 909,441 | 833,897 | 75,544 | 8.3% | (61,988) | -8.0% |
| Service and Supplies | 1,143,083 | 1,333,501 | 1,698,567 | (365,066) | -27.4% | (555,484) | -48.6% |
| Depreciation | 554,753 | 530,790 ¹ | 528,352 | 2,438 | - | 26,401 | 4.8% |
| Total Expense | 2,469,745 | 2,773,732 | 3,060,816 | (287,084) | -10.4% | (591,071) | -23.9% |
| Net Change From Operations ¹ | 844,756 | 451,168 | 406,316 | (44,852) | -9.9% | (438,440) | 51.9% |
| Fixed Asset Disposal Gain/(Loss) | - | - | - | - | - | - | - |
| Transfers In | 652,991 | - | - | - | - | (652,991) | - |
| Transfers Out | (49,000) | (491,000) | (49,865) | 441,135 | 89.8% | (865) | - |
| Net Increase (Decrease) in Fund Balance ¹ | 1,448,747 | (39,832) | 356,451 | 396,283 | 994.9% | (1,092,296) | 75.4% |
| NIP Change in Fixed Assets | 416,338 | - | - | - | - | (416,338) | - |
| Beginning Fund Balance | 7,121,566 | 8,986,651 | 8,986,651 | - | - | 1,865,085 | 26.2% |
| Ending Fund Balance ¹ | \$ 8,986,651 | \$ 8,946,819 | \$ 9,343,102 | \$ 396,283 | 4.4% | \$ 356,451 | 4.0% |

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Miscellaneous & Fee Clearing Funds

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | | Fiscal Year 2016 | | | FY16 Projection | |
|--|---------------------|---------------------|------------------------|----------------------------|----------------|------------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Student Fees | \$ 328,465 | \$ 351,293 | \$ 350,658 | \$ (635) | -0.2% | \$ 22,193 | 6.8% |
| Interest Income | 34,355 | 18,590 | 35,180 | 16,590 | 89.2% | 825 | 2.4% |
| Sales & Services | 4,433,277 | 4,116,929 | 3,952,193 | (164,736) | -4.0% | (481,084) | -10.9% |
| Other Revenue | 19,968 | 3,540 | 8,400 | 4,860 | 137.3% | (11,568) | -57.9% |
| Internal Sales | 769,050 | 620,760 | 492,433 | (128,327) | -20.7% | (276,617) | -36.0% |
| Total Revenue | 5,585,115 | 5,111,112 | 4,838,864 | (272,248) | -5.3% | (746,251) | -13.4% |
| Expense | | | | | | | |
| Total Salaries and OPE | 1,692,838 | 1,692,500 | 1,685,204 | 7,296 | 0.4% | 7,634 | 0.5% |
| Service and Supplies | 3,186,313 | 3,200,499 | 3,121,388 | 79,111 | 2.5% | 64,925 | 2.0% |
| Capital Outlay | - | - | - | - | - | - | - |
| Depreciation | 55,742 | 33,539 ¹ | 41,223 | (7,684) | - | 14,519 | 26.0% |
| Total Expense | 4,934,893 | 4,926,538 | 4,847,815 | 78,723 | 1.6% | 87,078 | 1.8% |
| Net Change From Operations | 650,222 | 184,574 | (8,951) | (193,525) | -104.8% | (659,173) | 101.4% |
| Fixed Asset Disposal Gain/(Loss) | (64,212) | - | - | - | - | 64,212 | - |
| Transfers In | 2,084,131 | 10,000 | 10,000 | - | - | (2,074,131) | -99.5% |
| Transfers Out | (387) | - | (501,000) | (501,000) | - | (500,613) | - |
| Net Increase (Decrease) in Fund Balance | 2,669,754 | 194,574 | (499,951) | (694,525) | -356.9% | (3,169,705) | 118.7% |
| NIP Change in Fixed Assets | (524,373) | - | - | - | - | 524,373 | - |
| Beginning Fund Balance | 4,536,218 | 6,681,599 | 6,681,599 | - | - | 2,145,381 | 47.3% |
| Ending Fund Balance Operations | \$ 6,681,599 | \$ 6,876,173 | \$ 6,181,648 | \$ (694,525) | -10.1% | \$ (499,951) | -7.5% |

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver these services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to increase over fiscal year 2015 by \$1.2 million. Expenses are also projected to be less than last year by \$812 thousand and the Fund Balance is anticipated to increase by \$655 thousand.

Infrastructure Services

This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other public university entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Printing & Mailing

This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of the university.

Motor Pool

This fund records financial transactions related to vehicle rental and repairs, a transportation option provided primarily to OSU department personnel for official university travel.

Client Services

This fund records the financial transactions related to the services provided by the Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers

These funds include the following operations: Campus ID Center, Desktop Services, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Surplus Property, Forestry Photogrammetry and Quantitative Science LAN, Statistical Services, ATLAS (Articulation Transfer Linked Audit System), Advanced Media Presentation Services, Mass Spectrometer, Electron Microscopy.

Service Center Operations - Infrastructure Services

Fiscal Year 2016
as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|-------------------|----------------------|------------------------|----------------------------|---------------|------------------------------|----------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Sales & Services | \$ 907,528 | \$ 1,220,461 | \$ 1,006,389 | \$ (214,072) | - | \$ 98,861 | 10.9% |
| Other Revenue` | 40 | - | - | - | - | (40) | - |
| Internal Sales | 5,495,595 | 5,889,867 | 5,860,663 | (29,204) | - | 365,068 | 6.6% |
| Total Revenue | 6,403,163 | 7,110,328 | 6,867,052 | (243,276) | - | 463,889 | 7.2% |
| Expenses | | | | | | | |
| Total Salaries and OPE | 3,018,528 | 3,129,349 | 2,989,902 | 139,447 | 4.5% | (28,626) | -0.9% |
| Service and Supplies | 3,329,964 | 3,334,040 | 3,450,000 | (115,960) | -3.5% | 120,036 | 3.6% |
| Depreciation | 444,727 | 419,653 ¹ | 426,160 | (6,507) | - | (18,567) | -4.2% |
| Total Expense | 6,793,219 | 6,883,042 | 6,866,062 | 16,980 | 0.2% | 72,843 | 1.1% |
| Net Change From Operations | (390,056) | 227,286 | 990 | (226,296) | -99.6% | 391,046 | -100.3% |
| Fixed Asset Disposal Gain/(Loss) | (9,176) | - | - | - | - | 9,176 | - |
| Transfers In | 574,879 | - | 6,346 | 6,346 | - | (568,533) | - |
| Transfers Out | - | - | - | - | - | - | - |
| Net Increase (Decrease) in Fund Balance | 175,647 | 227,286 | 7,336 | (219,950) | -96.8% | (168,311) | -95.8% |
| Beginning Fund Balance | 457,911 | 633,558 | 633,558 | - | - | 175,647 | 38.4% |
| Ending Fund Balance | \$ 633,558 | \$ 860,844 | \$ 640,894 | \$ (219,950) | -25.6% | \$ 7,336 | 1.2% |

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Printing & Mailing

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|---------------------|---------------------|------------------------|----------------------------|----------------|------------------------------|----------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Sales & Services | \$ 966,635 | \$ 996,040 | \$ 995,886 | \$ (154) | 0.0% | \$ 29,251 | 3.0% |
| Other Revenue | - | - | 376 | - | - | 376 | - |
| Internal Sales | 4,514,870 | 4,606,080 | 4,708,458 | 102,378 | 2.2% | 193,588 | 4.3% |
| Total Revenue | 5,481,505 | 5,602,120 | 5,704,720 | 102,600 | 1.8% | 223,215 | 4.1% |
| Expenses | | | | | | | |
| Total Salaries and OPE | 1,340,202 | 1,493,681 | 1,542,071 | (48,390) | -3.2% | 201,869 | 15.1% |
| Service and Supplies | 4,000,341 | 4,069,901 | 4,135,858 | (65,957) | -1.6% | 135,517 | 3.4% |
| Depreciation | 15,293 | 17,176 ¹ | 27,766 | (10,590) | - | 12,473 | 81.6% |
| Total Expense | 5,355,836 | 5,580,758 | 5,705,695 | (124,937) | -2.2% | 349,859 | 6.5% |
| Net Change From Operations | 125,669 | 21,362 | (975) | (22,337) | 104.6% | (126,644) | -100.8% |
| Net Transfers In | 515,531 | - | 459,914 | 459,914 | - | (55,617) | - |
| Net Increase (Decrease) in Fund Balance | 641,200 | 21,362 | 458,939 | 437,577 | 2048.4% | (182,261) | -28.4% |
| Beginning Fund Balance | 982,254 | 1,623,454 | 1,623,454 | - | - | 641,200 | 65.3% |
| Ending Fund Balance | \$ 1,623,454 | \$ 1,644,816 | \$ 2,082,393 | \$ 437,577 | 26.6% | \$ 458,939 | 28.3% |

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Motor Pool

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | 2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|---------------------|----------------------|------------------------|----------------------------|---------------|------------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Sales & Services | \$ 627,460 | \$ 640,880 | \$ 621,990 | \$ (18,890) | - | \$ (5,470) | -0.9% |
| Other Revenue | 1,247 | - | 18,108 | 18,108 | - | 16,861 | 1352.1% |
| Internal Sales | 2,102,244 | 2,235,930 | 2,130,577 | (105,353) | - | 28,333 | 1.3% |
| Total Revenue | 2,730,951 | 2,876,810 | 2,770,675 | (106,135) | -3.7% | 39,724 | 1.5% |
| Expenses | | | | | | | |
| Total Salaries and OPE | 704,270 | 744,827 | 734,720 | 10,107 | 1.4% | 30,450 | 4.3% |
| Service and Supplies | 1,471,108 | 1,593,689 | 1,304,856 | 288,833 | 18.1% | (166,252) | -11.3% |
| Depreciation | 488,617 | 508,963 ¹ | 528,411 | (19,448) | - | 39,794 | 8.1% |
| Total Expense | 2,663,995 | 2,847,479 | 2,567,987 | 279,492 | 9.8% | (96,008) | -3.6% |
| Net Change From Operations | 66,956 | 29,331 | 202,688 | 173,357 | 591.0% | 135,732 | 202.7% |
| Net Transfers In | 1,866,021 | - | - | - | - | (1,866,021) | 0.0% |
| Net Increase (Decrease) in Fund Balance | 1,932,977 | 29,331 | 202,688 | 173,357 | 591.0% | (1,730,289) | -89.5% |
| Beginning Fund Balance | 2,894,925 | 4,827,902 | 4,827,902 | - | - | 1,932,977 | 66.8% |
| Ending Fund Balance | \$ 4,827,902 | \$ 4,857,233 | \$ 5,030,590 | \$ 173,357 | 3.6% | \$ 202,688 | 4.2% |

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Client Services

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | FY2015 | Fiscal Year 2016 | | | | FY16 Projection | |
|--|-------------------|--------------------|------------------------|----------------------------|----------------|------------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | Compared w/ FY15 Year End | % Change |
| Revenue | | | | | | | |
| Sales & Services | \$ 103,356 | \$ - | \$ 8,096 | \$ 8,096 | - | \$ (95,260) | -92.2% |
| Internal Sales | 1,660,819 | 1,840,000 | 1,900,000 | 60,000 | 3.3% | 239,181 | - |
| Total Revenue | 1,764,175 | 1,840,000 | 1,908,096 | 68,096 | 3.7% | 143,921 | 8.2% |
| Expenses | | | | | | | |
| Total Salaries and OPE | 1,734,756 | 1,839,464 | 1,808,492 | 30,972 | 1.7% | 73,736 | 4.3% |
| Service and Supplies | 197,328 | 93,799 | 160,000 | (66,201) | -70.6% | (37,328) | -18.9% |
| Depreciation | 6,028 | 6,028 ¹ | 6,028 | - | - | - | 0.0% |
| Total Expense | 1,938,112 | 1,939,291 | 1,974,520 | (35,229) | -1.8% | 36,408 | 1.9% |
| Net Change From Operations | (173,937) | (99,291) | (66,424) | 32,867 | 33.1% | 107,513 | -61.8% |
| Transfers In | 16,026 | - | - | - | - | (16,026) | - |
| Net Increase (Decrease) in Fund Balance | (157,911) | (99,291) | (66,424) | 32,867 | 33.1% | 91,487 | -57.9% |
| Beginning Fund Balance | 258,093 | 100,182 | 100,182 | - | - | (157,911) | -61.2% |
| Ending Fund Balance | \$ 100,182 | \$ 891 | \$ 33,758 | \$ 32,867 | 3688.8% | \$ (66,424) | -66.3% |

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Miscellaneous Service Centers

Fiscal Year 2016

as of March 31, 2016

Oregon State
UNIVERSITY

| | 2015 | Fiscal Year 2016 | | | | | FY16 Projection | |
|--|---------------------|---------------------|------------------------|----------------------------|---------------|----|------------------------------|---------------|
| | Year End Final | Approved Budget | Year End Projection | Favorable (Unfavorable) | % Change | | Compared w/ FY15 Year End | % Change |
| Revenues | | | | | | | | |
| Sales & Services | \$ 899,394 | \$ 754,999 | \$ 1,209,691 | \$ 454,692 | 60.2% | \$ | 310,297 | 34.5% |
| Other Revenue | 4,032 | - | - | - | - | | (4,032) | -100.0% |
| Internal Sales | 2,662,417 | 2,817,707 | 3,123,473 | 305,766 | 10.9% | | 461,056 | 17.3% |
| Total Revenue | 3,565,843 | 3,572,706 | 4,333,164 | 760,458 | 21.3% | | 767,321 | 21.5% |
| Expenses | | | | | | | | |
| Total Salaries and OPE | 2,745,997 | 2,682,086 | 2,724,393 | (42,307) | -1.6% | | (21,604) | -0.8% |
| Service and Supplies | 1,036,926 | 1,376,811 | 2,230,139 | (853,328) | -62.0% | | 1,193,213 | 115.1% |
| Depreciation | 51,070 | 50,700 ¹ | 53,343 | (2,643) | - | | 2,273 | 4.5% |
| Total Expense | 3,833,993 | 4,109,597 | 5,007,875 | (898,278) | -21.9% | | 1,173,882 | 30.6% |
| Net Change From Operations | (268,150) | (536,891) | (674,711) | (137,820) | -25.7% | | (406,561) | 151.6% |
| Transfers In | 1,513,576 | 1,128,372 | 1,175,180 | 46,808 | 4.1% | | (338,396) | -22.4% |
| Transfers Out | (67,906) | - | (175,327) | (175,327) | - | | (107,421) | - |
| Net Increase (Decrease) in Fund Balance | 1,177,520 | 591,481 | 325,142 | (266,339) | -45.0% | | (852,378) | -72.4% |
| Beginning Fund Balance | 828,277 | 2,005,797 | 2,005,797 | - | - | | 1,177,520 | 142.2% |
| Ending Fund Balance | \$ 2,005,797 | \$ 2,597,278 | \$ 2,330,939 | \$ (266,339) | -10.3% | | \$ 325,142 | 16.2% |

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