

OFFICE OF BUDGET & FISCAL PLANNING

SECOND QUARTER MANAGEMENT REPORTS

FISCAL YEAR 2017



Oregon State
UNIVERSITY

TABLE OF CONTENTS
SECOND QUARTER MANAGEMENT REPORTS
Fiscal Year 2017



Introduction	1
All Operating Funds Summary	2
Select Operating Funds.....	3

Education & General Funds and Statewide Public Services (SWPS)

Commentary on Education & General Funds.....	4
Education & General Funds Summary.....	5
Education & General Funds – OSU-Corvallis.....	6
Education & General Funds – OSU-Cascades	7
Commentary on Statewide Public Services	8
Statewide Operations Summary.....	9
Agricultural Experiment Stations	10
Extension Service	11
Forestry Research Laboratory	12

Auxiliary Operations

Commentary on Auxiliary Funds	13
Housing & Dining Services	15
Student Centers & Activities.....	16
Athletics.....	17
Student Health Services	18
Transportation & Parking	19
Auxiliary Operations, OSU-Cascades	20
Miscellaneous & Fee Clearing Funds	21

Service Center Operations

Commentary on Service Centers	22
Infrastructure Services	23
Printing and Mailing.....	24
Motor Pool.....	25
Client Services	26
Miscellaneous Service Centers	27

INTRODUCTION

as of December 31, 2016

The following financial reports have been prepared for internal management purposes. A summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, and Service Departments is provided.

The reports include the FY2017 budget, projected revenues and expenses, and comparisons with FY2016 actual.

All Operating Funds Summary¹

Fiscal Year 2017 Budget & Fiscal Year 2016 Actual

(in thousands)



	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds ²	Total ²
FY2017 Board Approved Budget								
Revenue	\$ 530,647	\$ 87,679	\$ 167,354	\$ 22,234	\$ 23,673	\$ 6,909	\$ 334,306	\$ 1,172,802
Expenditures	512,467	91,386	172,131	21,767	24,178	5,524	333,971	1,161,425
Net Change in Operations	18,180	(3,707)	(4,777)	467	(505)	1,385	334	11,377
Beginning Fund Balance	68,563	11,445	153,280	9,917	5,087	10,310	10,548	269,150
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-	-
Net Transfers In (Out)	(10,382)	3,825	1,281	983	-	-	(115)	(4,409)
Fund Additions (Deductions)	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 76,362	\$ 11,563	\$ 149,783	\$ 11,367	\$ 4,582	\$ 11,695	\$ 10,767	\$ 276,118
FY2016 Actual								
Revenue	\$ 512,481	\$ 84,562	\$ 163,866	\$ 22,392	\$ 21,516	\$ 6,821	\$ 320,439	\$ 1,132,075
Expenditures	477,637	85,771	174,202	22,495	21,725	5,006	318,389	1,105,226
Net Change in Operations	34,843	(1,209)	(10,336)	(103)	(209)	1,814	2,050	26,850
Beginning Fund Balance	45,160	8,794	118,377	9,191	4,347	15,315	12,298	213,482
Fixed Asset Disposal Gain/(Loss)	-	-	(357)	(13)	(1)	-	-	(372)
Net Transfers In (Out)	(11,440)	3,860	(19,569)	847	949	(6,819)	(3,799)	(35,971)
Fund Additions (Deductions)	-	-	65,165	(4)	-	-	-	65,161
Ending Fund Balance	\$ 68,563	\$ 11,445	\$ 153,280	\$ 9,917	\$ 5,087	\$ 10,310	\$ 10,548	\$ 269,150

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are accounted for in more than one fund, such as internal sales.

Select Operating Funds

**Fiscal Year 2016 Budget & Projections
as of December 31, 2016**
(thousands of dollars)

Oregon State
UNIVERSITY

	FY2017		FY2016	Projection to Actual Favorable (Unfavorable)
	Approved Budget	Year End Projection	Actual	
Education & General Program				
Revenues	\$ 530,647	\$ 526,407	\$ 512,481	\$ 13,926
Expenditures	512,467	517,537	477,637	(39,900)
Net Change from Operations	18,180	8,869	34,843	(25,974)
Net Transfers In (Out)	(10,382)	(13,467)	(11,440)	(2,027)
Net Increase (Decrease) in Fund Balance	7,798	(4,597)	23,403	(28,000)
Beginning Fund Balance	68,563	68,563	45,160	23,403
Fund Additions/(Deductions) to Other Funds	-	-	-	-
Ending Fund Balance	\$ 76,362	\$ 63,966	\$ 68,563	\$ (4,597)
Statewide Public Service Programs				
Revenues	\$ 87,679	\$ 89,938	\$ 84,562	\$ 5,376
Expenditures	91,386	93,187	85,771	(7,416)
Net Change from Operations	(3,707)	(3,249)	(1,209)	(2,040)
Net Transfers In (Out)	3,825	3,920	3,860	60
Net Increase (Decrease) in Fund Balance	118	671	2,651	(1,980)
Beginning Fund Balance	11,445	11,445	8,794	2,651
Fund Additions/(Deductions) to Other Funds	-	-	-	-
Ending Fund Balance	\$ 11,563	\$ 12,116	\$ 11,445	\$ 671
Auxiliary Enterprises				
Revenues	\$ 167,354	\$ 175,024	\$ 163,866	\$ 11,159
Expenditures	187,496	189,713	174,202	(15,511)
Net Change from Operations	(20,142)	(14,689)	(10,336)	(4,352)
Fixed Asset Disposal Gain/(Loss)			(357)	357
Net Transfers In (Out)	1,281	(1,573)	(19,569)	17,996
Net Increase (Decrease) in Fund Balance	(18,861)	(16,261)	(30,263)	14,001
Beginning Fund Balance	153,280	153,280	118,377	34,902
Fund Additions/(Deductions) to Other Funds		(8,224)	65,165	(73,389)
Ending Fund Balance	\$ 134,418	\$ 128,794	\$ 153,280	\$ (24,485)
Service Center Departments				
Revenues	\$ 22,234	\$ 21,851	\$ 22,392	\$ (540)
Expenditures	22,860	22,781	22,495	(287)
Net Change from Operations	(626)	(930)	(103)	(827)
Fixed Asset Disposal Gain/(Loss)	-	-	(13)	13
Net Transfers In (Out)	983	901	846	55
Net Increase (Decrease) in Fund Balance	357	(28)	730	(758)
Beginning Fund Balance	9,919	9,919	9,191	728
Fund Additions/(Deductions) to Other Funds	-	1	(2)	
Ending Fund Balance	\$ 10,276	\$ 9,890	\$ 9,919	\$ (30)

¹ Depreciation expense is not included in the Board Approved Budget but is projected and included in internal reports. Fund Additions/(Deductions) to Other funds are not included in the Board Approved Budget, nor are they projected during the year. Year-to-date postings are included in the projection column for this category.

Education and General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from grants and contracts.

Overall, revenue is expected to be up \$13.9 million or 2.7% higher than fiscal year 2016. It is anticipated, revenues from enrollment fees will exceed last year's actual by \$12.8 million or 3.4% due to tuition rate increases and enrollment growth. Areas of greatest increase are in undergraduate and graduate students in Ecampus and OSU-Cascades. Fee waivers, accounted for as negative revenue, are anticipated to increase by 5.5% or \$2 million over last year.

State appropriations are projected to increase \$5.0 million or 4.5% above the actual amount received last year. This is year two of the first biennium using the Student Success and Completion Model (SSCM) as the methodology for distributing state resources to Oregon universities. This outcomes-based model was adopted by the Higher Education Coordinating Commission (HECC) and replaces the Resource Allocation Model (RAM) used previously.

Operating expenditures are anticipated to be \$39.9 million or 8.4% higher than fiscal year 2016. Salaries and Other Payroll Expenses account for \$24.1 million of the increase, due to employee mid-year raises and, new faculty hires resulting from higher student enrollment and an increasing focus on reducing student to faculty ratio for closer alignment with OSU peer institutions. Services and Supplies expense is projected to increase by \$15.7 million over the previous year while Capital Outlay is expected to stay at the same level.

Fund Balance is expected to decrease y \$4.6 million resulting in a balance that is 12.2% of total projected revenue.

Education and General Funds
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Enrollment Fees	\$ 372,615,527	\$ 389,459,530	\$ 385,442,440	\$ (4,017,090)	-1.0%	\$ 12,826,913	3.4%
Fee Waivers	(35,914,266)	(36,824,787)	(37,872,254)	(1,047,467)	-2.8%	(1,957,988)	5.5%
Government Appropriations	112,852,886	117,755,413	117,878,008	122,595	0.1%	5,025,122	4.5%
F&A Rate Recovery	39,347,789	37,920,000	37,920,000	-	0.0%	(1,427,789)	-3.6%
Interest Revenue	3,522,287	3,200,000	4,100,000	900,000	-	577,713	16.4%
Sales & Services	15,714,113	14,127,930	14,849,632	721,702	5.1%	(864,481)	-5.5%
Other Revenues	4,342,215	5,009,270	4,088,752	(920,518)	-18.4%	(253,463)	-5.8%
Total Revenues	512,480,551	530,647,356	526,406,578	(4,240,778)	-0.8%	13,926,027	2.7%
Expenses							
Total Salaries and OPE	377,250,016	401,949,410	401,381,409	568,001	0.1%	24,131,393	6.4%
Services and Supplies	92,853,659	101,848,477	108,547,796	(6,699,319)	-6.6%	15,694,137	16.9%
Capital Outlay	6,504,443	7,769,474	6,796,675	972,799	12.5%	292,232	4.5%
Student Aid	1,029,345	900,000	811,243	88,757	9.9%	(218,102)	-21.2%
Total Expenses	477,637,463	512,467,361	517,537,123	(5,069,762)	-1.0%	39,899,660	8.4%
Net Change From Operations	34,843,088	18,179,995	8,869,455	(9,310,540)	-51.2%	(25,973,633)	-74.5%
Transfers In	2,585,365	1,160,398	1,057,856	(102,542)	-8.8%	(1,527,509)	-59.1%
Transfers Out	(14,025,177)	(11,542,248)	(14,524,415)	(2,982,167)	25.8%	(499,238)	3.6%
Net Increase (Decrease) in Fund Balance	23,403,276	7,798,145	(4,597,104)	(12,395,249)	-159.0%	(28,000,380)	-119.6%
Beginning Fund Balance	45,160,154	68,563,430	68,563,430	-	-	23,403,276	51.8%
Ending Fund Balance	\$ 68,563,430	\$ 76,361,575	\$ 63,966,326	\$ (12,395,249)	-16.2%	\$ (4,597,104)	-6.7%
<i>Fund Balance as a Percent of Revenue</i>	13.4%	14.4%	12.2%				

Education and General Funds - Corvallis

Fiscal Year 2017

as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Enrollment Fees	\$ 365,462,355	\$ 381,195,306	\$ 378,230,539	\$ (2,964,767)	-0.8%	\$ 12,768,184	3.5%
Fee Waivers	(35,388,193)	(36,021,878)	(37,624,568)	(1,602,690)	-4.4%	(2,236,375)	6.3%
Government Appropriations	107,609,126	111,893,332	111,966,565	73,233	0.1%	4,357,439	4.0%
F&A Rate Recovery	39,347,789	37,920,000	37,920,000	-	0.0%	(1,427,789)	-3.6%
Interest Revenue	3,519,598	3,200,000	4,100,000	900,000	-	580,402	16.5%
Sales & Services	15,654,151	14,127,930	14,790,077	662,147	4.7%	(864,074)	-5.5%
Other Revenues	4,335,415	4,948,070	4,083,735	(864,335)	-17.5%	(251,680)	-5.8%
Total Revenues	500,540,241	517,262,760	513,466,348	(3,796,412)	-0.7%	12,926,107	2.6%
Expenses							
Total Salaries and OPE	368,290,982	390,769,929	390,499,564	270,365	0.1%	22,208,582	6.0%
Services and Supplies	90,110,425	97,966,866	104,497,818	(6,530,952)	-6.7%	14,387,393	16.0%
Capital Outlay	6,502,562	7,699,234	6,661,781	1,037,453	13.5%	159,219	2.4%
Student Aid	1,029,295	900,000	811,193	88,807	9.9%	(218,102)	-21.2%
Total Expenses	465,933,264	497,336,029	502,470,356	(5,134,327)	-1.0%	36,537,092	7.8%
Net Change From Operations	34,606,977	19,926,731	10,995,992	(8,930,739)	-44.8%	(23,610,985)	-68.2%
Transfers In	2,501,759	1,160,398	1,057,856	(102,542)	-8.8%	(1,443,903)	-57.7%
Transfers Out	(15,739,102)	(11,542,248)	(14,524,415)	(2,982,167)	25.8%	1,214,687	-7.7%
Net Increase (Decrease) in Fund Balance	21,369,634	9,544,881	(2,470,567)	(12,015,448)	-125.9%	(23,840,201)	-111.6%
Beginning Fund Balance	45,156,894	66,526,528	66,526,528	-	-	21,369,634	47.3%
Ending Fund Balance	\$ 66,526,528	\$ 76,071,409	\$ 64,055,961	\$ (12,015,448)	-15.8%	\$ (2,470,567)	-3.7%
<i>Fund Balance as a Percent of Revenue</i>	13.3%	14.7%	12.5%				

FY2017

QUARTER 2

Education and General Funds - Cascades

Fiscal Year 2017

as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Enrollment Fees	\$ 7,153,172	\$ 8,264,224	\$ 7,211,901	\$ (1,052,323)	-12.7%	\$ 58,729	0.8%
Fee Waivers	(526,073)	(802,909)	(247,686)	555,223	69.2%	278,387	-52.9%
Government Appropriations	5,243,760	5,862,081	5,911,443	49,362	0.8%	667,683	12.7%
F&A Rate Recovery	-	-	-	-	-	-	-
Interest Revenue	2,689	-	-	-	-	(2,689)	-
Sales & Services	59,962	58,950	59,555	605	1.0%	(407)	-0.7%
Other Revenues	6,800	2,250	5,017	2,767	123.0%	(1,783)	-26.2%
Total Revenues	11,940,310	13,384,596	12,940,230	(444,366)	-3.3%	999,920	8.4%
Expenses							
Total Salaries and OPE	8,959,034	11,179,481	10,881,845	297,636	2.7%	1,922,811	21.5%
Services and Supplies	2,743,234	3,881,611	4,049,978	(168,367)	-4.3%	1,306,744	47.6%
Capital Outlay	1,881	70,240	134,894	(64,654)	-92.0%	133,013	7071.4%
Student Aid	50	-	50	(50)	-	-	0.0%
Total Expenses	11,704,199	15,131,332	15,066,767	64,565	0.4%	3,362,568	28.7%
Net Change From Operations	236,111	(1,746,736)	(2,126,537)	(379,801)	21.7%	(2,362,648)	-1000.7%
Transfers In	83,606	-	-	-	-	(83,606)	-100.0%
Transfers Out	1,713,925	-	-	-	-	(1,713,925)	-100.0%
Net Increase (Decrease) in Fund Balance	2,033,642	(1,746,736)	(2,126,537)	(379,801)	21.7%	(4,160,179)	-204.6%
Beginning Fund Balance	3,260	2,036,902	2,036,902	-	-	2,033,642	62381.7%
Ending Fund Balance	\$ 2,036,902	\$ 290,166	\$ (89,635)	\$ (379,801)	-130.9%	\$ (2,126,537)	-104.4%
<i>Fund Balance as a Percent of Revenue</i>	<i>17.1%</i>	<i>2.2%</i>	<i>-0.7%</i>				

FY2017

QUARTER 2

Agricultural Experiment Stations – AES: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. AES conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians.

Projected FY2017 revenues for AES are expected to increase \$1.1 million or 2.9% compared with the previous year. State appropriation is expected to increase by \$1.3 million or 4.3% due to the normal allocation cycle of 49% in the first year and 51% in the second year of the biennium. Operating expenses are up by 7.7% as funds spent were for new faculty state legislative hires and their related start-up expenditures. Transfers out are expected to decrease in FY2017 to normal levels as FY16 included a large transfer associated with Woodhall III Vineyard construction. Overall, the fund balance is expected to decrease slightly from \$4.7 million to \$3.8 million.

Extension Service – EXT: Oregon State University's Extension Service provides education and information based on research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. The OSU Extension Service reaches across several colleges and 37 county offices throughout the State of Oregon. Extension funding sources include state appropriations, federal formula funds, county appropriations, and federal grants.

Extension revenues are anticipated to be \$3.3 million more than fiscal year 2016. Areas of funding increase are the state appropriation and other government appropriations. Expenditures are expected to increase by roughly \$4 million, mainly due to new positions, salary raises, and increased services and supplies for the new positions hired. Overall, the fund balance is anticipated to increase slightly from \$4.4 million to \$5.3 million.

Forest Research Lab – FRL: The Forest Research Laboratory (FRL) conducts research leading to sustainable forest yields, innovative and efficient use of forest products, and responsible stewardship of Oregon's resources.

The primary source of revenues for FRL is state and federal appropriations and Oregon Harvest Tax. Additional funding provided by HB 5024 will continue to be targeted toward the special research needs as identified under the umbrella of the recently established Institute for Working Forest Landscapes (IWFL). Federal appropriations are expected to be similar to FY2016. The increased taxation rate of \$0.90 per thousand board feet of commercial timber harvested in Oregon will be in place for the entire fiscal year, but this may be offset by lower harvest levels. Total revenue for FRL Oregon Harvest Tax should be consistent with FY2016. Expenses are expected to be up 4.6% over FY16 as new hires establish their research programs.

Statewide Operations - Summary
Fiscal Year 2017
as of December 31, 2016



	FY2016		Fiscal Year 2017				FY17 Projection	
	Year End Final	Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Compared w/ FY16 Year End	% Change	
Revenue								
State Appropriation	\$ 58,081,919	\$ 60,431,794	\$ 60,511,794	\$ 80,000	0.1%	\$ 2,429,875	4.2%	
Other Government Appropriations	19,616,548	20,643,940	22,734,392	2,090,452	10.1%	3,117,844	15.9%	
Oregon Harvest Tax	3,130,235	3,200,000	3,397,892	-				
Sales & Services	3,579,372	3,143,200	3,083,387	(59,813)	-1.9%	(495,985)	-13.9%	
Other Revenue	153,909	260,000	210,188	(49,812)	-19.2%	56,279	36.6%	
Total Revenue	84,561,983	87,678,934	89,937,653	2,258,719	2.6%	5,375,670	6.4%	
Expenditures								
Total Salaries and OPE	67,604,022	72,683,312	73,821,179	(1,137,867)	-1.6%	6,217,157	9.2%	
Service and Supplies	17,265,186	17,987,678	18,534,893	(547,215)	-3.0%	1,269,707	7.4%	
Capital Outlay	901,705	715,000	830,973	(115,973)	-16.2%	(70,732)	-7.8%	
Total Expense	85,770,913	91,385,990	93,187,045	(1,801,055)	-2.0%	7,416,132	8.6%	
Net Change From Operations	(1,208,930)	(3,707,056)	(3,249,392)	457,664	-12.3%	(2,040,462)	168.8%	
Transfers In	4,366,935	3,924,632	3,920,415	(4,217)	-0.1%	-		
Transfers Out	(506,782)	(100,000)	(200,000)	(100,000)	100.0%	306,782	-60.5%	
Net Increase (Decrease) in Fund Balance	2,651,223	117,576	471,023	353,447	300.6%	(2,180,200)	-82.2%	
Fund Deductions	-	-	-	-	-	-		
Beginning Fund Balance	8,793,964	11,445,187	11,445,187	-	-	2,651,223	30.1%	
Ending Fund Balance	\$ 11,445,187	\$ 11,562,763	\$ 11,916,210	\$ 353,447	3.1%	\$ 471,023	4.1%	
<i>Fund Balance as a Percent of Revenue</i>	13.5%	13.2%	13.2%					

Statewide Operations - Agricultural Experiment Stations
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
State Appropriation	\$ 30,949,322	\$ 32,191,744	\$ 32,271,744	\$ 80,000	0.2%	\$ 1,322,422	4.3%
Other Government Appropriations	4,605,037	4,305,711	4,633,860	328,149	7.6%	28,823	0.6%
Sales & Services	1,921,091	1,883,200	1,685,870	(197,330)	-10.5%	(235,221)	-12.2%
Other Revenue	5,460	10,000	8,207	(1,793)	-17.9%	2,747	50.3%
Total Revenue	37,480,910	38,390,655	38,599,681	209,026	0.5%	1,118,771	3.0%
Expenditures							
Total Salaries and OPE	29,753,688	31,569,015	32,597,956	(1,028,941)	-3.3%	2,844,268	9.6%
Service and Supplies	8,334,859	8,417,678	8,412,521	5,157	0.1%	77,662	0.9%
Capital Outlay	620,971	615,000	696,072	(81,072)	-13.2%	75,101	12.1%
Total Expense	38,709,518	40,601,693	41,706,549	(1,104,856)	-2.7%	2,997,031	7.7%
Net Change From Operations	(1,228,608)	(2,211,038)	(3,106,868)	(895,830)	40.5%	(1,878,260)	152.9%
Transfers In	2,550,973	2,421,717	2,417,475	(4,242)	-0.2%	(133,498)	-5.2%
Transfers Out	(501,782)	(100,000)	(200,000)	(100,000)	100.0%	301,782	-60.1%
Net Increase (Decrease) in Fund Balance	820,583	110,679	(889,393)	(1,000,072)	-903.6%	(1,709,976)	-208.4%
Fund Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	3,892,084	4,712,667	4,712,667	-	-	820,583	21.1%
Ending Fund Balance	\$ 4,712,667	\$ 4,823,346	\$ 3,823,274	\$ (1,000,072)	-20.7%	\$ (889,393)	-18.9%
<i>Fund Balance as a Percent of Revenue</i>	<i>12.6%</i>	<i>12.6%</i>	<i>9.9%</i>				

Statewide Operations - Extension Service
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
State Appropriation	\$ 22,344,755	\$ 23,256,785	\$ 23,256,785	\$ -	0.0%	\$ 912,030	4.1%
Other Government Appropriations	14,438,094	15,207,229	16,987,424	1,780,195	11.7%	2,549,330	17.7%
Sales & Services	1,386,422	1,080,000	1,177,517	97,517	9.0%	(208,905)	-15.1%
Other Revenue	143,661	250,000	201,981	(48,019)	-19.2%	58,320	40.6%
Total Revenue	38,312,932	39,794,014	41,623,707	1,829,693	4.6%	3,310,775	8.6%
Expenditures							
Total Salaries and OPE	29,891,906	32,614,297	32,787,133	(172,836)	-0.5%	2,895,227	9.7%
Service and Supplies	7,475,573	8,300,000	8,629,438	(329,438)	-4.0%	1,153,865	15.4%
Capital Outlay	185,268	-	114,901	(114,901)	0.0%	(70,367)	-38.0%
Total Expense	37,552,747	40,914,297	41,531,472	(617,175)	-1.5%	3,978,725	10.6%
Net Change From Operations	760,185	(1,120,283)	92,235	1,212,518	108%	(667,950)	-87.9%
Transfers In	1,072,504	797,246	793,616	(3,630)	0%	(278,888)	-26.0%
Transfers Out	-	-	-	-	-	-	-
Net Increase (Decrease) in Fund Balance	1,832,689	(323,037)	885,851	1,208,888	374%	(946,838)	-51.7%
Fund Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	2,537,598	4,370,287	4,370,287	-	0%	1,832,689	72.2%
Ending Fund Balance	\$ 4,370,287	\$ 4,047,250	\$ 5,256,138	\$ 1,208,888	-29.9%	\$ 885,851	20.3%
<i>Fund Balance as a Percent of Revenue</i>	<i>11.4%</i>	<i>10.2%</i>	<i>12.6%</i>				

Statewide Operations - Forest Research Laboratory

Fiscal Year 2017

as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
State Appropriation	\$ 4,787,842	\$ 4,983,265	\$ 4,983,265	\$ -	-	\$ 195,423	4.1%
Other Government Appropriations	573,417	1,131,000	1,113,108	(17,892)	-1.6%	539,691	94.1%
Oregon Harvest Tax	3,130,235	3,200,000	3,397,892	197,892	6.2%	267,657	8.6%
Sales & Services	271,859	180,000	220,000	40,000	22.2%	(51,859)	-19.1%
Other Revenue	4,788	-	-	-	-	(4,788)	-
Total Revenue	8,768,141	9,494,265	9,714,265	220,000	2.3%	946,124	10.8%
Expenditures							
Total Salaries and OPE	7,958,428	8,500,000	8,436,090	63,910	0.8%	477,662	6.0%
Service and Supplies	1,454,754	1,270,000	1,492,934	(222,934)	-17.6%	38,180	2.6%
Capital Outlay	95,466	100,000	20,000	80,000	80.0%	(75,466)	-79.1%
Total Expense	9,508,648	9,870,000	9,949,024	(79,024)	-0.8%	440,376	4.6%
Net Change From Operations	(740,507)	(375,735)	(234,759)	299,024	79.6%	505,748	-68.3%
Transfers In	743,458	705,669	709,324	3,655	0.5%	(34,134)	-4.6%
Transfers Out	(5,000)	-	-	-	-	5,000	-
Net Increase (Decrease) in Fund Balance	(2,049)	329,934	474,565	302,679	-91.7%	476,614	-23260.8%
Fund Deductions	-	-	-	-	-	-	-
Beginning Fund Balance	2,364,282	2,362,233	2,362,233	-	-	(2,049)	-0.1%
Ending Fund Balance	\$ 2,362,233	\$ 2,692,167	\$ 2,836,798	\$ 144,631	-5.4%	\$ 474,565	20.1%
<i>Fund Balance as a Percent of Revenue</i>	26.9%	28.4%	29.2%				

FY2017

QUARTER 2

The Auxiliary Operations are considered self-sustaining operations and primarily serve OSU students, faculty and staff. Budgets reported in the following pages reflect second quarter projections for fiscal year 2017.

Overall, the auxiliaries are anticipating a \$14.7 million loss from operations in fiscal year 2017. Included in projected operating expenditures are non-cash estimates for depreciation totaling \$15.7 million.

University Housing & Dining Services (UHDS): FY2017 revenues are expected to be up \$4M (7.8%) from budgeted levels and up \$4.4M (8.6%) from FY2016 based on three main contributing factors. The first is an unexpected 6% increase in OSU's first-year enrollment from FY2016 levels in contrast to an anticipated decline of 5%. This 11-percentage point enrollment swing has resulted in full UHDS housing occupancy and high dining transaction volumes, resulting in a considerable revenue increase for UHDS. The second factor is the modest 3% weighted average increase in room and board rates and the third is the continued steady growth in UHDS ancillary business lines.

For FY2017, expenses are expected to increase \$1.6M or 3.0% over budgeted levels primarily due to increased food costs to support the higher dining demand of student residents. Expenses are expected to increase \$4.7M or 9.7% from FY2016 levels due to staffing increases to support the full occupancy, planned UHDS strategic personnel hires, inflationary food costs, other supplies & services expenses, and the increase in depreciation stemming from UHDS's increased FY2017 capital asset base.

Projected transfers out (to plant funds for capital renewal) are expected to increase by \$1M, from \$2.75M to \$3.75M. Consistent with prior years, the projected net change from operations of \$2.75M remains positive. With \$2.75M of net transfers out, the UHDS total change from operations and transfers is now forecast at breakeven (\$1.5M better than budget).

Student Centers and Activities: Total revenue is anticipated to be \$1.14 million or 3.5% higher when compared with the previous year. Student Fees is the primary funding source attributed to the 6.2% projected increase. Sales & Services are projected higher than Board Approved Budget due to realization that Other Revenues should have been projected lower than approved budgeted by \$195 thousand. Expenses are projected to be \$1.9 million or 6.3% higher than fiscal year 2016. Salaries & OPE and Services and Supplies expense make up the majority of the \$1.9 million increase in expenses due to mid-year raises. Fund balances are anticipated to decrease \$2.89 million over the previous year due in part to increased use of reserve funds for capital projects.

Student Health Services: An increase of \$503 thousand is expected for total revenues from Student Health Fees over the prior fiscal year. Salaries and OPE are projected to increase \$901 thousand or 8.9%

due to mid-year raises. Fund balances are also anticipated to decrease \$979 thousand over the previous year.

Athletics: Total revenue is anticipated to be \$4 million or 7.6% higher than fiscal year 2016; the cause is increased ticket sales. Expenses are expected to increase 6.4% in comparison to last year, mainly due to student aid and salaries.

Transportation Services, Parking Fund: Based on second quarter actuals, FY2017 revenue is projected to decrease by \$499 thousand when compared to FY2016 year-end. This is largely because the \$593 thousand in FY2016 gift revenue (replacement parking assets) will not reoccur in FY2017. However, revenue from Sales & Services is forecasted to increase by 2.5% compared to FY2016. FY2017 Salaries and OPE expenses are projected to be higher than FY2016 year-end due to filling vacant positions. Services and Supplies expenses are projected to increase by approximately 35% over FY2016. This increase allows OSU to capitalize on an opportunity to share a construction proposal with the City of Corvallis to repair and pave parking lots at a reduced cost. The funds will also finance design work for future parking lot maintenance projects. This additional expense is exclusively within the reserve fund.

Cascades Campus: Student Activities, Housing & Dining and Parking Services Funds:

(Comparative data is not available for FY2016 as the Housing & Dining and Parking Services funds are newly established for FY2017.)

This report is capturing all auxiliaries on the OSU-Cascades campus, which include Student Activities, the new Housing and Dining auxiliary and the new Parking auxiliary.

The Student Activities fund forecast is to be less than budgeted due to lower levels of spending. The forecast for Housing and Dining revenue is slightly less than the approved budget due to a lower occupancy in the residence hall than anticipated. Salaries and OPE are also forecast to be lower due to delay in new staff start later than anticipated and revenue reduction offsets. Services and Supplies forecast is to be less due to a reduction in expenses where possible.

The Parking fund is projected to have less revenue and less expense. In order to maintain a positive fund balance, the initial parking fees were revised as the parking lots were not being utilized. Additionally, there will be a further reduction in expenses. Paid parking is a cultural shift for OSU-Cascades.

Miscellaneous & Fee Clearing Funds: Revenues are anticipated to increase \$1.2M when compared to FY2016 due primarily to Conference Services projection of a sales increase for FY2017. Operating expenses are expected to increase approximately \$972K over the previous year in relation to the increased sales.

Auxiliary Operations - University Housing & Dining Services
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Interest Revenue	\$ 113,225	\$ 40,000	\$ 80,000	\$ 40,000	100.0%	\$ (33,225)	-29.3%
Sales & Services	49,379,489	50,206,831	54,206,831	4,000,000	8.0%	4,827,342	9.8%
Other Revenues	24,232	-	-	-	0.0%	(24,232)	-100.0%
Internal Sales	1,943,122	1,622,000	1,622,000	-	0.0%	(321,122)	-16.5%
Total Revenues	51,460,068	51,868,831	55,908,831	4,040,000	7.8%	4,448,763	8.6%
Expenses							
Total Salaries and OPE	19,383,185	21,936,547	21,936,547	-	0.0%	2,553,362	13.2%
Service and Supplies	24,805,297	24,856,803	26,222,284	(1,365,481)	-5.5%	1,416,987	5.7%
Depreciation	4,270,869	4,800,000	5,000,000	(200,000)	-4.2%	729,131	17.1%
Total Expenses	48,459,351	51,593,350	53,158,831	(1,565,481)	-3.0%	4,699,480	9.7%
Net Change From Operations	3,000,717	275,481	2,750,000	2,474,519	898.3%	(250,717)	-8.4%
Loss on Sale of Fixed Asset	(306,100)	-	-	-	0.0%	306,100	-100.0%
Transfers In	309,293	1,000,000	1,000,000	-	0.0%	690,707	223.3%
Transfers Out	(8,640,500)	(2,750,000)	(3,750,000)	(1,000,000)	36.4%	4,890,500	56.6%
Net Increase (Decrease) in Fund Balance	(5,636,590)	(1,474,519)	-	1,474,519	-100.0%	5,636,590	-100.0%
NIP Change in Fixed Assets	5,944,220	-	-	-	-	(5,944,220)	0.0%
Fund Add/Ded for Internal Loan	2,362,245	-	-	-	-	(2,362,245)	0.0%
Beginning Fund Balance	14,365,861	17,035,736	17,035,736	-	-	2,669,875	18.6%
Ending Fund Balance	\$ 17,035,736	\$ 15,561,217	\$ 17,035,736	\$ 1,474,519	9.5%	\$ -	0.0%

¹ Board approved budget does not include depreciation, transfers to/from other Auxiliary units or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Centers & Activities/Fee Clearing
Fiscal Year 2017
as of December 31 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Student Fees	\$ 24,883,028	\$ 26,419,656	26,419,656	\$ -	0.0%	\$ 1,536,628	6.2%
Gifts	33,465	-	-	-	-	(33,465)	-100.0%
Interest Revenue	392,723	278,968	362,658	83,690	30.0%	(30,065)	-7.7%
Sales & Services	6,571,437	6,337,967	6,512,399	174,432	2.8%	(59,038)	-0.9%
Other Revenues	254,255	271,357	75,925	(195,432)	-72.0%	(178,330)	-70.1%
Internal Sales	698,116	597,965	597,965	-	0.0%	(100,151)	-14.3%
Total Revenues	32,833,024	33,905,913	33,968,603	62,690	0.2%	1,135,579	3.5%
Expenses							
Total Salaries and OPE	13,468,730	14,566,019	14,566,019	-	0.0%	1,097,289	8.1%
Service and Supplies	13,230,401	14,063,510	14,038,510	25,000	0.2%	808,109	6.1%
Student Aid	430,622	476,984	476,984	-	0.0%	46,362	10.8%
Depreciation	3,453,037	3,308,034	3,420,160	(112,126)	-3.4%	(32,877)	-1.0%
Total Expenses	30,582,790	32,414,547	32,501,673	(87,126)	-0.3%	1,918,883	6.3%
Net Change From Operations	2,250,234	1,491,366	1,466,930	(24,436)	-1.6%	(783,304)	-34.8%
Fixed Asset Disposal Gain/Loss	(729)	-	-	-	-	729	-100.0%
Transfers In - From Ed & General Fund	212,738	-	2,000	2,000	-	(210,738)	-99.1%
Transfers In - Other	225,973	10,000	316,625	306,625	3066.3%	90,652	40.1%
Transfers Out - Incidental Fee Resources	(2,659,142)	(2,673,568)	(2,673,568)	-	0.0%	(14,426)	0.5%
Transfers Out - Other	271,083	(110,000)	(1,705,000)	(1,595,000)	1450.0%	(1,976,083)	-729.0%
Net Increase (Decrease) in Fund Balance	300,157	(1,282,202)	(2,593,013)	(1,310,811)	102.2%	(2,893,170)	-963.9%
NIP Change in Fixed Assets	6,586,217	-	8,180	8,180	-	(6,578,037)	-99.9%
Fund Additions from Other Funds	1,605,085	-	84,328	84,328	-	(1,520,757)	-94.7%
Fund Add/Ded for Internal Loan	5,251	-	-	-	-	(5,251)	-100.0%
Fund Deductions to Other Funds	(1,305,084)	-	(84,328)	(84,328)	-	1,220,756	-93.5%
Beginning Fund Balance	52,813,160	60,004,786	60,004,786	-	-	7,191,626	13.6%
Ending Fund Balance Operations	\$ 60,004,786	\$ 58,722,584	\$ 57,419,953	\$ (1,302,631)	-2.2%	\$ (2,584,833)	-4.3%

¹ Board approved budget does not include depreciation, transfers to/from other Auxiliary units or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Athletics
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Gifts	\$ 99,110	\$ -	\$ -	\$ -	-	\$ (99,110)	-100.0%
Interest Revenue	767,831	565,000	568,859	3,859	0.7%	(198,972)	-25.9%
Lottery Proceeds	453,200	453,200	453,200	-	0.0%	-	0.0%
Sales & Services	50,234,903	51,494,956	53,182,247	1,687,291	3.3%	2,947,344	5.9%
Other Revenues	1,679,256	1,021,000	3,021,000	2,000,000	195.9%	1,341,744	79.9%
Internal Sales	18,189	80,000	95,000	15,000	18.8%	76,811	422.3%
Total Revenues	53,252,489	53,614,156	57,320,306	3,706,150	6.9%	4,067,817	7.6%
Expenses							
Total Salaries and OPE	24,165,076	26,649,104	26,379,720	269,384	1.0%	2,214,644	9.2%
Service and Supplies	30,270,467	29,077,821	29,904,272	(826,451)	-2.8%	(366,195)	-1.2%
Student Aid	10,293,619	11,973,927	11,973,927	-	0.0%	1,680,308	16.3%
Depreciation	5,037,537	5,988,247	5,988,247	-	0.0%	950,710	18.9%
Total Expenses	69,766,699	73,689,099	74,246,166	(557,067)	-0.8%	4,479,467	6.4%
Net Change From Operations	(16,514,210)	(20,074,943)	(16,925,860)	3,149,083	-15.7%	(411,650)	2.5%
Fixed Asset Disposal Gain/(Loss)	(50,470)	-	-	-	-	50,470	-100.0%
Transfers In - Incidental Fees	2,659,141	2,673,568	2,673,568	-	0.0%	14,427	0.5%
Transfers In - From Ed & General Fund	4,197,000	4,000,000	4,000,000	-	0.0%	(197,000)	-4.7%
Transfers In - Other	977,671	-	1,611	1,611	0.0%	(976,060)	-99.8%
Transfers Out	(16,742,237)	(440,000)	(910,970)	(470,970)	107.0%	15,831,267	-94.6%
Net Increase (Decrease) in Fund Balance	(25,473,105)	(13,841,375)	(11,161,651)	2,679,724	-19.4%	14,311,454	-56.2%
NIP Change in Fixed Assets	21,691,219	-	(2,953)	(2,953)	0.0%	(21,694,172)	-100.0%
Fund Add/Ded for Internal Loan	5,229,332	-	(10,543,835)	(10,543,835)	0.0%	(15,773,167)	-301.6%
Beginning Fund Balance	22,858,546	24,305,992	24,305,992	-	0.0%	1,447,446	6.3%
Ending Fund Balance Operations	\$ 24,305,992	\$ 10,464,617	\$ 2,597,553	\$ (7,867,064)	-75.2%	\$ (21,708,439)	-89.3%

¹ Board approved budget does not include depreciation, transfers to/from other Auxiliary units or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Student Health Services
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Student Fees	\$ 10,229,675	\$ 10,732,995	\$ 10,732,995	\$ -	0.0%	\$ 503,320	4.9%
Interest Revenue	173,916	82,050	180,636	98,586	120.2%	6,720	3.9%
Sales & Services	6,957,836	7,450,769	6,464,400	(986,369)	-13.2%	(493,436)	-7.1%
Other Revenues	209,231	167,500	219,195	51,695	30.9%	9,964	4.8%
Internal Sales	30,465	21,500	25,000	3,500	16.3%	(5,465)	-17.9%
Total Revenues	17,601,123	18,454,814	17,622,226	(832,588)	-4.5%	21,103	0.1%
Expenses							
Total Salaries and OPE	10,178,487	11,214,170	11,080,013	134,157	1.2%	901,526	8.9%
Service and Supplies	8,067,931	8,207,996	8,017,462	190,534	2.3%	(50,469)	-0.6%
Depreciation	131,396	127,517	126,022	1,495	1.2%	(5,374)	-4.1%
Total Expenses	18,377,814	19,549,683	19,223,497	326,186	1.7%	845,683	4.6%
Net Change From Operations	(776,691)	(1,094,869)	(1,601,271)	(506,402)	46.3%	(824,580)	106.2%
Transfers In - From Ed & General Fund	101,000	-	4,000	4,000	0.0%	(97,000)	-96.0%
Transfers In - Other	57,758	10,000	-	(10,000)	-100.0%	(57,758)	-100.0%
Transfers Out	-	-	-	-	0.0%	-	0.0%
Net Increase (Decrease) in Fund Balance	(617,933)	(1,084,869)	(1,597,271)	(512,402)	47.2%	(979,338)	158.5%
Beginning Fund Balance	12,702,092	12,084,159	12,084,159	-	0.0%	(617,933)	-4.9%
Ending Fund Balance Operations	\$ 12,084,159	\$ 10,999,290	\$ 10,486,888	\$ (512,402)	-4.7%	\$ (1,597,271)	-13.2%

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes.

Auxiliary Operations - Transportation & Parking Services
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Gifts	\$ 593,018	\$ -	-	-	0.0%	(593,018)	-100.0%
Interest Revenue	22,983	27,974	27,974	-	0.0%	4,991	21.7%
Sales & Services	3,412,776	3,160,410	3,496,410	336,000	10.6%	83,634	2.5%
Other Revenues	3,419	-	25,147	25,147	0.0%	21,728	635.5%
Internal Sales	290,214	273,370	273,770	400	0.1%	(16,444)	-5.7%
Total Revenues	4,322,410	3,461,754	3,823,301	361,547	10.4%	(499,109)	-11.5%
Expenses							
Total Salaries and OPE	836,162	1,094,642	1,021,509	73,133	6.7%	185,347	22.2%
Service and Supplies	1,435,269	1,441,103	1,939,691	(498,588)	-34.6%	504,422	35.1%
Depreciation	535,933	618,246	629,081	(10,835)	-1.8%	93,148	17.4%
Total Expenses	2,807,364	3,153,991	3,590,281	(436,290)	-13.8%	782,917	27.9%
Net Change From Operations	1,515,046	307,763	233,020	(74,743)	-24.3%	(1,282,026)	-84.6%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	0.0%	-	0.0%
Transfers In	865	-	-	-	0.0%	(865)	-100.0%
Transfers Out	(49,000)	(449,000)	(540,000)	(91,000)	20.3%	(491,000)	1002.0%
Net Increase (Decrease) in Fund Balance	1,466,911	(141,237)	(306,980)	(165,743)	117.4%	(1,773,891)	-120.9%
NIP Change in Fixed Assets	2,667,050	-	-	-	0.0%	(2,667,050)	-100.0%
Beginning Fund Balance	8,986,651	13,120,612	13,120,612	-	0.0%	4,133,961	46.0%
Ending Fund Balance Operations	\$ 13,120,612	\$ 12,979,375	\$ 12,813,632	\$ (165,743)	-1.3%	\$ (306,980)	-2.3%

¹ Board approved budget does not include depreciation, transfers to/from other Auxiliary units or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes, Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - OSU-Cascades
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Enrollment Fees	\$ 451,198	\$ 413,780	\$ 380,388	(33,392)	-8.1%	\$ (70,810)	-15.7%
Interest Revenue	11,482	-	-	-	-	(11,482)	-100.0%
Sales & Services	3,994	884,738	595,887	(288,851)	-32.6%	591,893	14819.6%
Other Revenues	7,095	-	-	-	-	(7,095)	-100.0%
Internal Sales	1,245	329,827	309,134	(20,693)	-6.3%	307,889	24730.0%
Total Revenues	475,014	1,628,345	1,285,409	(342,936)	-21.1%	810,395	170.6%
Expenses							
Total Salaries and OPE	189,513	1,017,755	618,641	399,114	39.2%	429,128	226.4%
Service and Supplies	217,858	1,462,030	1,124,255	337,775	23.1%	906,397	416.0%
Student Aid	8,674	11,000	7,734	3,266	29.7%	(940)	-10.8%
Depreciation	654	496,297	496,297	-	0.0%	495,643	75786.4%
Total Expenses	416,699	2,987,082	2,246,927	740,155	24.8%	1,830,228	439.2%
Net Change From Operations	58,315	(1,358,737)	(961,518)	397,219	-29.2%	(1,019,833)	-1748.8%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	0.0%
Transfers In	-	-	-	-	-	-	0.0%
Transfers Out	(500,000)	-	-	-	-	500,000	-100.0%
Net Increase (Decrease) in Fund Balance	(441,685)	(1,358,737)	(961,518)	397,219	-29.2%	(519,833)	117.7%
NIP Change in Fixed Assets	20,379,272	-	2,314,575	(2,314,575)	-	(18,064,697)	-88.6%
Beginning Fund Balance	860,674	20,798,261	20,798,261	-	-	19,937,587	2316.5%
Ending Fund Balance Operations	\$ 20,798,261	\$ 19,439,524	\$ 22,151,318	\$ 2,711,794	13.9%	\$ 1,353,057	6.5%

¹ Board approved budget does not include depreciation, transfers to/from other Auxiliary units or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes. Fund Additions/Deductions are not projected during the year and reflect year-to-date postings only.

Auxiliary Operations - Miscellaneous & Fee Clearing Funds
Fiscal Year 2017
as of Decemer 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Student Fees	\$ 119,442	\$ -	\$ -	\$ -	-	\$ (119,442)	-100.0%
Interest Revenue	36,284	32,848	49,776	16,928	51.5%	13,492	37.2%
Sales & Services	3,273,697	3,947,005	4,486,889	539,884	13.7%	1,213,192	37.1%
Other Revenues	1,075	40	1,547	1,507	3767.5%	472	43.9%
Internal Sales	490,902	439,814	557,474	117,660	26.8%	66,572	13.6%
Total Revenues	3,921,400	4,419,707	5,095,686	675,979	15.3%	1,174,286	29.9%
Expenses							
Total Salaries and OPE	1,447,220	1,498,815	1,560,645	(61,830)	-4.1%	113,425	7.8%
Service and Supplies	2,300,883	2,582,065	3,159,261	(577,196)	-22.4%	858,378	37.3%
Student Aid	500	500	500	-	0.0%	-	0.0%
Depreciation	42,665	26,358	25,293	1,065	4.0%	(17,372)	-40.7%
Total Expenses	3,791,268	4,107,738	4,745,699	(637,961)	-15.5%	954,431	25.2%
Net Change From Operations	130,132	311,969	349,987	38,018	12.2%	219,855	168.9%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	0.0%
Transfers In	11,359	10,000	10,000	-	0.0%	(1,359)	-12.0%
Transfers Out	(1,782)	-	(1,000)	(1,000)	-	782	-43.9%
Net Increase (Decrease) in Fund Balance	139,709	321,969	358,987	37,018	11.5%	219,278	157.0%
Beginning Fund Balance	5,790,384	5,930,093	5,930,093	-	-	139,709	2.4%
Ending Fund Balance Operations	\$ 5,930,093	\$ 6,252,062	\$ 6,289,080	\$ 37,018	0.6%	\$ 358,987	6.1%

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes.

Service Centers are financially self-sustaining internal operations that primarily provide services to units within the university. They are expected to generate revenue from the services provided and to cover the expenses incurred to deliver the services. Rates are adjusted periodically to minimize differences between revenues and expenses. Any negative fund balances are subsidized by Education & General funds. In total, Service Center revenues are expected to decrease \$540 thousand from fiscal year 2016, while Expenses are projected to increase by \$287 thousand.

Infrastructure Services:

This fund records the transactions related to telecommunications expenses incurred by OSU operations. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Printing & Mailing:

This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

Motor Pool:

The fund records financial transactions related to vehicle rental and repair services provided primarily to OSU department personnel.

Client Services:

This fund records the financial transactions related to the services provided by the Community Network and the OSU Computer Helpdesk.

Miscellaneous Service Centers:

These funds include the following operations: Advanced Media Presentation Services, Animal Isolation Lab, Campus ID System, Chemistry Stores, Desktop Services, Electron Microscopy, Forestry Quantitative Science LAN, Lab Animal Services, Mass Spectrometer, Statistical Services, Sterile Mouse Program, and Surplus Property.

Service Center Operations - Infrastructure Services
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget ¹	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
Sales & Services	\$ 972,476	\$ 896,497	\$ 683,471	\$ (213,026)	-23.8%	\$ (289,005)	-29.7%
Other Revenue	-	-	-	-	-	-	0.0%
Internal Sales	6,572,754	6,546,379	6,510,784	(35,595)	-0.5%	(61,970)	-0.9%
Total Revenue	7,545,230	7,442,876	7,194,255	(248,621)	-3.3%	(350,975)	-4.7%
Expenses							
Total Salaries and OPE	3,007,728	3,147,397	3,113,502	33,895	1.1%	105,774	3.5%
Service and Supplies	4,028,180	4,063,656	3,956,472	107,184	2.6%	(71,708)	-1.8%
Depreciation	418,793	419,246	419,206	40	0.0%	413	0.1%
Total Expense	7,454,701	7,630,299	7,489,180	141,119	1.8%	34,479	0.5%
Net Change From Operations	90,529	(187,423)	(294,925)	(107,502)	57.4%	(385,454)	-425.8%
Fixed Asset Disposal Gain/(Loss)	(1,633)	-	-	-	-	1,633	-100.0%
Transfers In	94,578	-	14,608	14,608	-	(79,970)	-84.6%
Transfers Out	-	-	-	-	-	-	0.0%
Net Increase (Decrease) in Fund Balance	183,474	(187,423)	(280,317)	(92,894)	49.6%	(463,791)	-252.8%
NIP Change in Fixed Assets	-	-	1,018	1,018	-	1,018	-
Beginning Fund Balance	633,557	817,031	817,031	-	-	183,474	29.0%
Ending Fund Balance	\$ 817,031	\$ 629,608	\$ 537,732	\$ (91,876)	-14.6%	\$ (279,299)	-34.2%

¹ Board approved budget does not include depreciation or Fund Additions/Deductions. Numbers are presented in this report for comparison purposes only. Fund Additions/Deductions reflect year-to-date postings only.

Service Center Operations - Printing & Mailing
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget ¹	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
Sales & Services	\$ 719,498	\$ 779,040	\$ 779,040	\$ -	0.0%	\$ 59,542	8.3%
Other Revenue	376	-		-	0.0%	(376)	-100.0%
Internal Sales	4,744,348	4,728,460	4,728,460	-	0.0%	(15,888)	-0.3%
Total Revenue	5,464,222	5,507,500	5,507,500	-	0.0%	43,278	0.8%
Expenses							
Total Salaries and OPE	1,547,096	1,749,850	1,770,397	(20,547)	-1.2%	223,301	14.4%
Service and Supplies	3,909,017	3,645,720	3,645,872	(152)	0.0%	(263,145)	-6.7%
Depreciation	16,515	27,460	75,017	(47,557)	-173.2%	58,502	354.2%
Total Expense	5,472,628	5,423,030	5,491,286	(68,256)	-1.3%	18,658	0.3%
Net Change From Operations	(8,406)	84,470	16,214	(68,256)	-80.8%	24,620	-292.9%
Transfers In	-	-	-	-	-	-	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Net Increase (Decrease) in Fund Balance	(8,406)	84,470	16,214	(68,256)	-80.8%	24,620	-292.9%
Beginning Fund Balance	1,623,454	1,615,048	1,615,048	-	0.0%	(8,406)	-0.5%
Ending Fund Balance	\$ 1,615,048	\$ 1,699,518	\$ 1,631,262	\$ (68,256)	-4.0%	\$ 16,214	1.0%

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Motor Pool
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget ¹	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
Sales & Services	\$ 624,915	\$ 659,470	\$ 659,470	\$ -	0.0%	\$ 34,555	5.5%
Other Revenue	8,670	-		-	0.0%	(8,670)	-100.0%
Internal Sales	2,052,733	2,300,790	2,300,790	-	0.0%	248,057	12.1%
Total Revenue	2,686,318	2,960,260	2,960,260	-	0.0%	273,942	10.2%
Expenses							
Total Salaries and OPE	745,700	764,614	770,313	(5,699)	-0.7%	24,613	3.3%
Service and Supplies	1,276,768	1,587,743	1,604,389	(16,646)	-1.0%	327,621	25.7%
Depreciation	536,007	604,440	580,216	24,224	4.0%	44,209	8.2%
Total Expense	2,558,475	2,956,797	2,954,918	1,879	0.1%	396,443	15.5%
Net Change From Operations	127,843	3,463	5,342	1,879	54.3%	(122,501)	-95.8%
Transfers In	-	-	-	-	-	-	0.0%
Transfers Out	-	-	-	-	-	-	0.0%
Net Increase (Decrease) in Fund Balance	127,843	3,463	5,342	1,879	54.3%	(122,501)	-95.8%
Beginning Fund Balance	4,827,902	4,955,745	4,955,745	-	0.0%	127,843	2.6%
Ending Fund Balance	\$ 4,955,745	\$ 4,959,208	\$ 4,961,087	\$ 1,879	0.0%	\$ 5,342	0.1%

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Client Services
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget ¹	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenue							
Sales & Services	\$ 17,786	\$ -	\$ -	\$ -	0.0%	\$ (17,786)	-100.0%
Internal Sales	1,892,236	1,875,000	1,875,000	-	0.0%	(17,236)	-0.9%
Total Revenue	1,910,022	1,875,000	1,875,000	-	0.0%	(35,022)	-1.8%
Expenses							
Total Salaries and OPE	1,804,217	1,801,625	1,777,186	24,439	1.4%	(27,031)	-1.5%
Service and Supplies	77,378	95,000	95,000	-	0.0%	17,622	22.8%
Depreciation	6,028	6,028	6,028	-	0.0%	-	0.0%
Total Expense	1,887,623	1,902,653	1,878,214	24,439	1.3%	(9,409)	-0.5%
Net Change From Operations	22,399	(27,653)	(3,214)	24,439	-88.4%	(25,613)	-114.3%
Transfers In	-	-	-	-	-	-	0.0%
Transfers Out	-	-	(19,622)	-	-	(19,622)	0.0%
Net Increase (Decrease) in Fund Balance	22,399	(27,653)	(22,836)	4,817	-17.4%	(45,235)	-202.0%
Beginning Fund Balance	100,182	122,581	122,581	-	0.0%	22,399	22.4%
Ending Fund Balance	\$ 122,581	\$ 94,928	\$ 99,745	\$ 4,817	5.1%	\$ (22,836)	-18.6%

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.

Service Center Operations - Miscellaneous Service Centers
Fiscal Year 2017
as of December 31, 2016



	FY2016	Fiscal Year 2017				FY17 Projection	
	Year End Final	Board Approved Budget ¹	Year End Projection	Favorable (Unfavorable)	% Change	Increase (Decrease) Over Prior Year	% Change
Revenues							
Enrollment Fees	\$ (981)	\$ -	\$ -	\$ -	-	\$ 981	-100.0%
Interest Revenue	4,803	-	4,500	-	-	(303)	-6.3%
Sales & Services	1,318,973	1,243,057	1,278,327	35,270	2.8%	(40,646)	-3.1%
Other Revenue	-	-	-	-	-	-	-
Internal Sales	3,463,304	3,205,596	3,031,657	(173,939)	-5.4%	(431,647)	-12.5%
Total Revenue	4,786,099	4,448,653	4,314,484	(134,169)	-3.0%	(471,615)	-9.9%
Expenses							
Total Salaries and OPE	2,717,495	2,760,020	2,783,571	(23,551)	-0.9%	66,076	2.4%
Service and Supplies	2,352,014	2,151,658	2,164,053	(12,395)	-0.6%	(187,961)	-8.0%
Depreciation	51,906	35,609	20,205	(15,404)	-43.3%	(31,701)	-61.1%
Total Expense	5,121,415	4,947,287	4,967,829	(51,350)	-1.0%	(153,586)	-3.0%
Net Change From Operations	(335,316)	(498,634)	(653,345)	(154,711)	31.0%	(318,029)	94.8%
Fixed Asset Disposal Gain/(Loss)	(11,611)	-	-	-	-	11,611	-100.0%
Transfers In	1,321,430	1,182,557	1,106,511	(76,046)	-6.4%	(214,919)	-16.3%
Transfers Out	(569,358)	(200,000)	(200,000)	-	-	369,358	-64.9%
Net Increase (Decrease) in Fund Balance	405,145	483,923	253,166	(230,757)	-47.7%	(151,979)	-37.5%
Beginning Fund Balance	2,005,797	2,409,157	2,409,157	-	-	403,360	20.1%
NIP Change in fixed Assets	(1,785)	-	-	-	-	1,785	-100.0%
Ending Fund Balance	\$ 2,409,157	\$ 2,893,080	\$ 2,662,323	\$ (230,757)	-8.0%	\$ 253,166	10.5%

¹ Board approved budget does not include depreciation. Numbers are presented in this report for comparison purposes only.



Office of Budget & Fiscal Planning
Oregon State University
510 Kerr Administration Building
Corvallis, OR 97331
fa.oregonstate.edu/budget