University Budget Committee Meeting  
December 2, 2022  
Covell 117 and via Zoom

MINUTES

Agenda
   1. Overview of Tuition Rates
      a. Types of Charges
      b. Rate Projections for 2023-24 based on 3.9% increase
   2. Appropriate Increase for Incoming Students
      a. Increase at a slightly greater rate than continuing students

Committee Members Present: Nicole von Germeten, Jon Boeckenstedt, Joe Page, Terri Libert, Malcolm LeMay, Jeff Luck, Mya Kuzmin, Marc Norcross, Xander Robertson, Zackery Allen, John Gremmels, Jessica DuPont

Committee Members Absent: Islam Elwefati, Lisa Gaines, Staci Simonich, Lonni Ivey

University Staff Present: Sherm Bloomer, Nicole Dolan, Kayla Campbell, Mealoha McFadden

   1. Overview of Tuition Rates
      a. Types of Charges:
         i. Fees – incidental, mandatory, one-time
         ii. Base tuition (per credit or plateau)
         iii. Differential tuition (per credit or per quarter added to base tuition)
         iv. Professional tuition (fixed amount or per credit based on program and market)
      b. Rate projections for 2023-24 based on 3.9% base increase
         i. Fees
         ii. Undergraduate campus tuition
         iii. Graduate campus tuition
         iv. Summer tuition
         v. Ecampus tuition
   2. Discussion around the appropriate increase for incoming students
      a. Tuition for students matriculating in the next academic year would increase at a slightly greater rate than continuing students.
      b. 0.5-1% increase over the previous year for continuing students

Follow up: Provide financial projection with assumptions including discussion for things that we have to do and report of cost of attendance issue

Follow up: Request for committee to suggest ways to get students to Tuition Forums.

Follow up: Schedule joint tuition forum meeting with SFC.