



University Budget Committee Meeting
December 2, 2022
Covell 117 and via Zoom

MINUTES

Agenda

1. Overview of Tuition Rates
 - a. Types of Charges
 - b. Rate Projections for 2023-24 based on 3.9% increase
2. Appropriate Increase for Incoming Students
 - a. Increase at a slightly greater rate than continuing students

Committee Members Present: Nicole von Germeten, Jon Boeckenstedt, Joe Page, Terri Libert, , Malcolm LeMay, Jeff Luck, Mya Kuzmin, Marc Norcross, Xander Robertson, Zackery Allen, John Gremmels, Jessica DuPont

Committee Members Absent: Islam Elwefati, Lisa Gaines, Staci Simonich, Lonni Ivey

University Staff Present: Sherm Bloomer, Nicole Dolan, Kayla Campbell, Mealoha McFadden

1. Overview of Tuition Rates
 - a. Types of Charges:
 - i. Fees – incidental, mandatory, one-time
 - ii. Base tuition (per credit or plateau)
 - iii. Differential tuition (per credit or per quarter added to base tuition)
 - iv. Professional tuition (fixed amount or per credit based on program and market)
 - b. Rate projections for 2023-24 based on 3.9% base increase
 - i. Fees
 - ii. Undergraduate campus tuition
 - iii. Graduate campus tuition
 - iv. Summer tuition
 - v. Ecampus tuition
2. Discussion around the appropriate increase for incoming students
 - a. Tuition for students matriculating in the next academic year would increase at a slightly greater rate than continuing students.
 - b. 0.5-1% increase over the previous year for continuing students

Follow up: Provide financial projection with assumptions including discussion for things that we have to do and report of cost of attendance issue

Follow up: Request for committee to suggest ways to get students to Tuition Forums.

Follow up: Schedule joint tuition forum meeting with SFC.