University Budget Committee Meeting Agenda  
Friday, April 12, 2024  
B011 Kerr Admin. Bldg. and Zoom  

MINUTES

Committee Members Present: Nicole von Germeten, Noe Alvarez, Shaun Bromagem, Tim Carroll, Bob Cowen, Thomas DeLuca, Jessica Dupont, Steve Hoelscher, Terri Libert, Jeff Luck, Marc Norcross, Joe Page, Tania Davis

Committee Members Absent: Jon Boeckenstedt, Matteo Paola, Carissa O’Donnell, Thomas Gonzales, John Gremmels

University Staff Present: Brent Gustafson, Erica Dodson, Kayla Campbell, Mealoha McFadden

1. Update on tuition action of the Board of Trustees for FY 2025

- Adopted the president’s recommendation for a 4.65% increase.
- Board and president acknowledged affordability with this rate.
- Leaves a ~$10M shortfall.

To smooth out tuition impacts, smooth out increases over long term rather than year by year matching continuing service levels.

Nicole: How does this affect collegiate financial plans when revenues don’t match and there is a shortfall? Very likely that there will be cost pressures. It may mean dipping into reserves and/or reallocation from one place to another. Not just colleges but the entire university will be affected.

Jessica: Long term planning and move up the tuition planning. Felt like UBC was thrown under the bus by the media for recommending a higher rate but not stating the main reason for this decision was to meet current service levels.

Bob: $10M out of a $1B budget isn’t a big cut for everyone. Brent - cost pressures will be different for each unit as some have more classified or faculty employees than others so

Joe: Impact on students shows we value effects on students. Allows students to predict how much college will cost.

Nicole: Important for institution to value students.

Marc: Appreciate tuition increase that values the students experience but also need to make sure the student experience isn’t affected with any cuts.
Shaun: Surprised by the final BOT decisions as his college has committed funds and it will be a challenge to find any reserves. Adrienne said it is the same for her college.

2. Discussion of potential changes in BOT calendar/cycle related to tuition and fees

- Decide rates earlier to help enrollment management/financial aid, operationally helps the university. HECC approval process can be done earlier in the year. For UBC this means that BOT would consider going to the January meeting with the tuition recommendation.

Bob: If we continue relying on CSL, there would still be a guess on that. But if we have a strategy to plan for 3-4 years then the CSL factor wouldn’t be as much of a factor.

Brent: Incidental fees will be managed separately since controlled by the SFC. They will need to determine if they want to change their schedule. Would we start discussing the tuition in spring?

Joe: Parsing out incidental fees is a good idea. Can be a challenge to change their schedule due to many calendar factors for ASOSU. They will most likely stick with the April board meeting.

Shaun: Reasonable and feasible to move the timeline to January. Lift is lower for the UBC committee than BRP staff. The workload is in BRP office due to the analysis done by BRP staff in preparation for these meetings.

Kayla: In fall, usually orienting new members to training so they can contribute to the conversation. This would need to be done earlier.

Marc: Likes the earlier deadline as it helps with earlier college projections. Change the terms from January-December rather than by academic year.

Steve: Likes what Marc proposed. UBC work would need to start in spring but membership would limit those on 9 or 10-month appointments. Enhanced info like the state revenue forecasts or enrollment numbers. Some first mover advantages as tuition will be known to potential students versus other universities.

Bob: Potential negatives is not having enough info to make a decision; but can we leverage the tuition pressures when we go to the legislature? Is it feasible to have student orientation outside of committee meetings?

Noe: Slight adjustment would be helpful for new members. Steve and Marc: Start training in spring like ASOSU does.

Committee membership for FY25 discussed. Shaun Bromagem and Tania Davis will roll off. Jessica asked for formal representation of an Ecampus representative and that she is happy to return. There is value in having members with experience on the subject. No one else in attendance indicated they would not remain. Will reach out to those not in attendance. Nicole offered the chair position to others but would remain if no one else would like to do it.

3. Discussion of campus-based tuition - postponed until April 19 meeting.