

University Budget Committee
February 8, 2019

Attachments

- Feb 8 FY20 Scenario and Notes
- January 17 FY20 Scenarios and Notes
- Tuition and Enrollment FY19
- CLA School of Arts and Communication Differential Proposal

FY20 Corvallis E&G Budget Projections Update Steps

Red are to be done, black completed

- Current winter term FY19 tuition revenue projections
- Updated state funding scenarios forecasts
- Updated enrollment forecasts
- Updated costs of growth (by headcount and SCH)
- Updated composite benefit rates
- E&G Debt service forecast schedule
- Project \$7.2M of budget reductions taken in FY19
- Updated tuition revenue projections (differentials held flat correction)
- **F&A Recovery Projection for FY20**

- Q2 Expense projection update from budget
- FY19 \$7.2M expense reduction forecast

- **College level enrollment projections**

- Additional \$2.6M in institutional financial aid for new students

- Updated scenarios table

IF there were the \$186M per biennium investment package, where would OSU invest?

- Bridge to Success need-based financial aid
- Completion grants for seniors with need near graduation
- Summer academic start and orientation for first generation or at-risk new students
- Community college transfer partnerships and programs

Tuition Scenario Table (Corvallis campus):

The pressures on tuition come from inflation (3.9% to 4.2% this year because of large increases in benefit costs (about \$10M total), mostly in retirement rates); costs of growth (about 0.3% for modest growth in Ecampus but small declines in Corvallis); and new commitments (this year largely for capital renewal and repair, athletics, and the OSU Foundation).

	Scenario A	Scenario B	Scenario C	Scenario D
State biennium \$0M -\$4.5M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$3.2M Surplus or (deficit): \$(23.7M) \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$3.6M Surplus or (deficit): \$(20.7M) \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.5% Financial aid increase \$3.8M Surplus or (deficit): \$(19.3M) \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$4.2M Surplus or (deficit): \$(16.3M) \$660 annual increase residents \$1390 annual increase non-res
State biennium +\$40M +\$2.0M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$3.2M Surplus or (deficit): \$(16.6M) \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$3.6M Surplus or (deficit): \$(13.6M) \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.5% Financial aid increase \$3.8M Surplus or (deficit): \$(12.2M) \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$4.2M Surplus or (deficit): \$(9.2M) \$660 annual increase residents \$1390 annual increase non-res
State biennium +\$120M +\$15.0M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$3.2M Surplus or (deficit): \$(4.2M) \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$3.6M Surplus or (deficit): \$(1.3M) \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.5% Financial aid increase \$3.8M Surplus or (deficit): \$0.2M \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$4.2M Surplus or (deficit): \$3.1M \$660 annual increase residents \$1390 annual increase non-res
State biennium +\$186M +\$25.3M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$3.2M Surplus or (deficit): \$6.2M \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$3.6M Surplus or (deficit): \$9.1M \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.5% Financial aid increase \$3.8M Surplus or (deficit): \$10.6M \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$4.2M Surplus or (deficit): \$13.6M \$660 annual increase residents \$1390 annual increase non-res

- After 7%, each 1% increase in resident undergraduate tuition reduces budget gap by about \$0.9M and increases financial aid by \$0.1M.
- Graduate resident tuition, professional tuition, and Ecampus up at local rate of inflation (3.5-4.2%)
- Non-resident graduate tuition up about 5% (long-term adjustment to get closer to peers)
- Most differential tuition charges flat, though some adjustments in Engineering and Business may be necessary

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	Scenario A	Scenario B	Scenario C	Scenario D
State biennium \$0M -\$4.5M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$0.6M Surplus or (deficit): \$(21.7M) \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$1.0M Surplus or (deficit): \$(18.9M) \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.81% Financial aid increase \$1.2M Surplus or (deficit): \$(17.0M) \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$1.5M Surplus or (deficit): \$(14.7M) \$660 annual increase residents \$1390 annual increase non-res
State biennium +\$40M +\$2.0M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$0.6M Surplus or (deficit): \$(14.4M) \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$1.0M Surplus or (deficit): \$(11.8M) \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 4% Financial aid increase \$1.2M Surplus or (deficit): \$(9.9M) \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$1.5M Surplus or (deficit): \$(7.6M) \$660 annual increase residents \$1390 annual increase non-res
State biennium +\$120M +\$15.0M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$0.6M Surplus or (deficit): \$(2.3M) \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$1.0M Surplus or (deficit): \$0.5M \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.5% Financial aid increase \$1.2M Surplus or (deficit): \$2.5M \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$1.5M Surplus or (deficit): \$4.7M \$660 annual increase residents \$1390 annual increase non-res
State biennium +\$186M +\$25.3M FY20 to OSU	Resident undergraduate: 2% Non-res undergraduate: 2% Financial aid increase \$0.6M Surplus or (deficit): \$8.2M \$189 annual increase residents \$567 annual increase non-res	Resident undergraduate: 4% Non-res undergraduate: 3% Financial aid increase \$1.0M Surplus or (deficit): \$11.0M \$377 annual increase residents \$851 annual increase non-res	Resident undergraduate: 5% Non-res undergraduate: 3.5% Financial aid increase \$1.2M Surplus or (deficit): \$12.9M \$472 annual increase residents \$993 annual increase non-res	Resident undergraduate: 7% Non-res undergraduate: 4.5% Financial aid increase \$1.5M Surplus or (deficit): \$15.2M \$660 annual increase residents \$1390 annual increase non-res

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