

University Budget Committee Meeting

17 May 2019, 2:00-3:30,

Kerr Administration 502

Minutes

Topics:

- Board budget proposal
- Debrief – UBC experience

Discussion:

- Draft docket for Board of Trustees meeting
- Challenge – \$12.7M gap now \$18.0M due to lower projections in non-resident tuition revenues and unusually large projected insurance rate increase.
- Education and General budget projections and preliminary expense reduction strategies.
- Preserve investment in student success and recruitment.
- Consequences of budget reductions and priority to invest in critical new initiatives.
- Investments in strategic initiatives
- Debrief on UBC Experience
 - Faculty and staff committee member rotation
 - Opportunities to recruit student committee members

Next Steps:

- Schedule next round of UBC meetings
- Present FY2019-20 Operating Budget to Board of Trustees, May 30-31st

Attending:

Sherman Bloomer	Belinda Batten
Jackie Thorsness	Andrew Ibarra
Austin Carsh	Raushell Palmer
Allison Hurst	Paige Phillips
Javier Nieto	Theresa Thurston
Nicole Real	Anita Azarenko – <i>via phone</i>
Noah Buckley	