



## Management Report

Fiscal Year 2013

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# Oregon State University

Financial Results for the Fiscal Year 2013

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**Oregon State University**  
**MANAGEMENT REPORT**  
**as of June 30, 2013**

The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailing information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, Service Departments, and Supplemental Schedules. The report includes fiscal year 2013 balance sheets, operating and cash flow statements, and comparisons with results for fiscal year 2012 June 30.

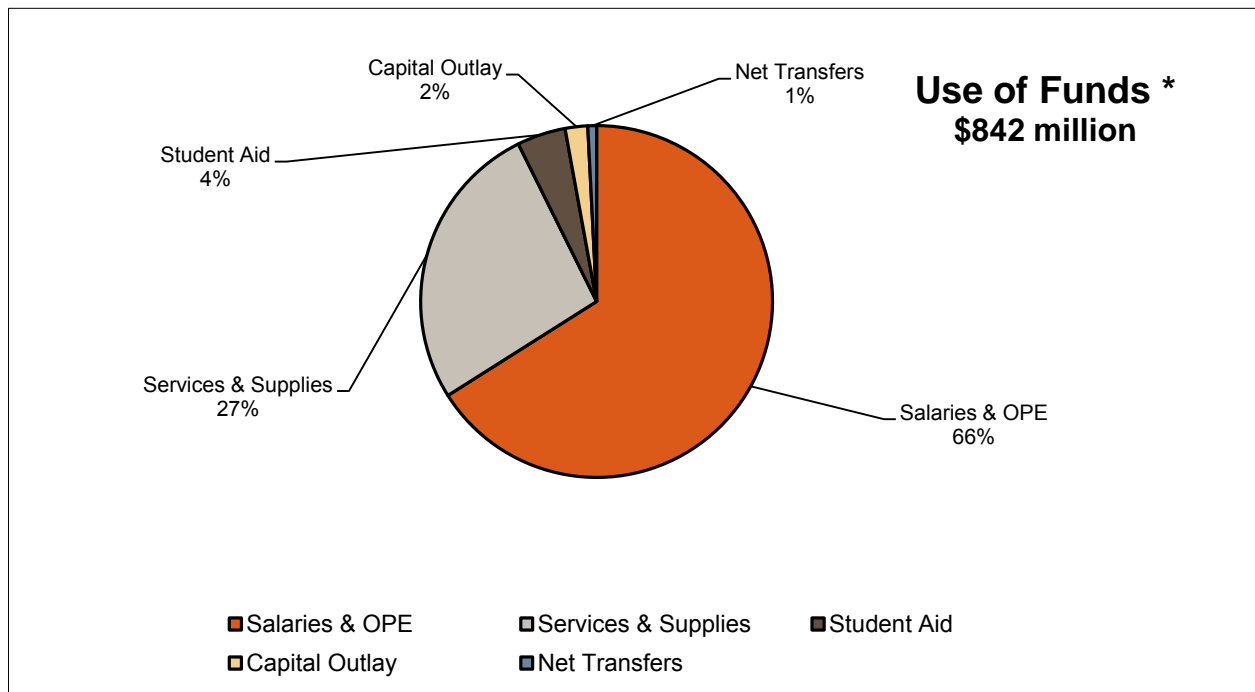
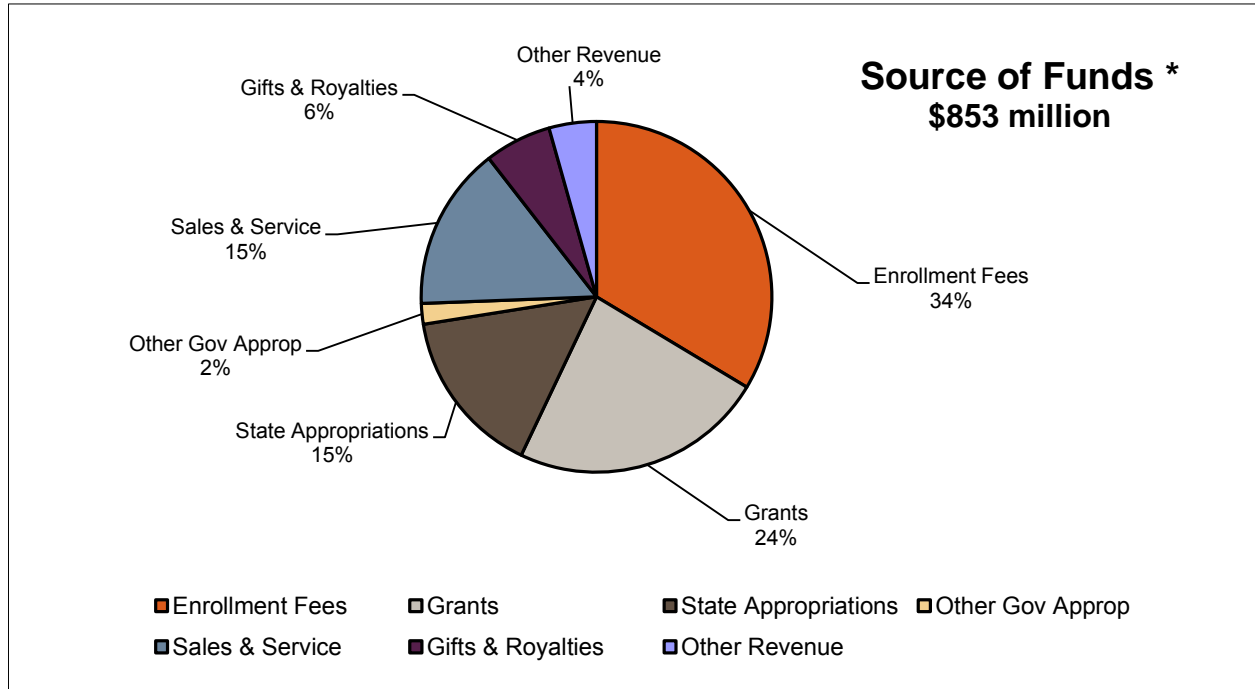
Operating revenues totaled \$853 million for fiscal year 2013, up 8.0% from the fiscal year 2012.. Reimbursements from the Agricultural Research Foundation are included for fiscal year 2013 with fiscal year 2012 restated for comparison purposes. Revenues rose for all funds, mainly due to enrollment and tuition rate increases. Research funds, which were the exception, brought in less revenue in the current year due to changes in the federal funding environment.

Operating expenses increased 5% overall or \$41 million, due mainly to the costs associated with increased enrollment. Salaries and other payroll expense increased roughly 9.1% university-wide, reflecting new hires and increased benefit costs. Expenditures in research funds were less than the previous year for reasons stated above.

# Oregon State University

## Sources & Uses of Funds<sup>1</sup>

Fiscal Year 2013



<sup>1</sup> Plant funds not included

\* Estimated - interfund transactions eliminated

**Oregon State University**  
**Operating Funds<sup>1</sup>**  
**Summary Balance Sheet**  
**Fiscal Year 2013 and 2012**  
(in thousands)

<b>FY2013</b>	<b>Education &amp; General</b>	<b>Statewide Public Services</b>	<b>Auxiliary Enterprises</b>	<b>Service Center Departments</b>	<b>Gift &amp; Royalty Funds</b>	<b>Designated Operations</b>	<b>Research Funds</b>	<b>Total<sup>2</sup></b>
Current Assets	\$ 74,202	\$ 12,170	\$ 55,614	\$ 3,024	\$ 25,307	\$ 4,792	\$ 22,777	\$ 197,884
Non Current Assets			290,819	3,512				294,331
Total Assets	74,202	12,170	346,433	6,535	25,307	4,792	22,777	492,215
Current Liabilities	42,074	4,561	18,077	1,487	2,151	1,772	21,158	91,279
Non Current Liabilities			219,510					219,510
Fund Balance	32,128	7,609	108,846	5,049	23,155	3,020	1,619	181,426
Total Liabilities and Fund Balance	\$ 74,202	\$ 12,170	\$ 346,433	\$ 6,535	\$ 25,307	\$ 4,792	\$ 22,777	\$ 492,215

<b>FY2012</b>								
Current Assets	\$ 80,364	\$ 11,093	\$ 46,372	\$ 3,507	\$ 20,016	\$ 5,186	\$ 26,544	\$ 193,082
Non Current Assets			279,358	3,696				283,054
Total Assets	80,364	11,093	325,730	7,203	20,016	5,186	26,544	476,136
Current Liabilities	39,268	4,633	16,537	1,195	1,243	2,106	26,995	91,978
Non Current Liabilities			202,681					202,681
Fund Balance	41,095	6,460	106,512	6,008	18,773	3,080	( 451)	181,477
Total Liabilities and Fund Balance	\$ 80,364	\$ 11,093	\$ 325,730	\$ 7,203	\$ 20,016	\$ 5,186	\$ 26,544	\$ 476,136

<sup>1</sup> Plant Funds not included.

<sup>2</sup> Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

**Oregon State University**  
**Operating Funds<sup>1</sup>**  
**Summary Revenue and Expense Statement**  
**Fiscal Year 2013 and 2012**  
(in thousands)

<b>FY2013</b>	<b>Education &amp; General</b>	<b>Statewide Public Services</b>	<b>Auxiliary Enterprises</b>	<b>Service Center Departments</b>	<b>Gift &amp; Royalty Funds</b>	<b>Designated Operations</b>	<b>Research Funds</b>	<b>Total<sup>2</sup></b>
Revenue	\$ 389,193	\$ 71,286	\$ 135,807	\$ 23,303	\$ 75,964	\$ 14,248	\$ 200,307	\$ 910,109
Expenditures	398,159	70,137	137,339	23,322	71,582	14,309	198,237	913,085
Net Increase (Decrease in Fund Balance)	( 8,967)	1,149	( 1,532)	( 19)	4,383	( 60)	2,070	( 2,976)
Beginning Fund Balance	41,095	6,460	106,512	6,008	18,773	3,080	( 451)	181,477
Fund Additions (Deductions)			3,866	( 941)				2,925
Ending Fund Balance	\$ 32,128	\$ 7,609	\$ 108,846	\$ 5,049	\$ 23,155	\$ 3,020	\$ 1,619	\$ 181,426

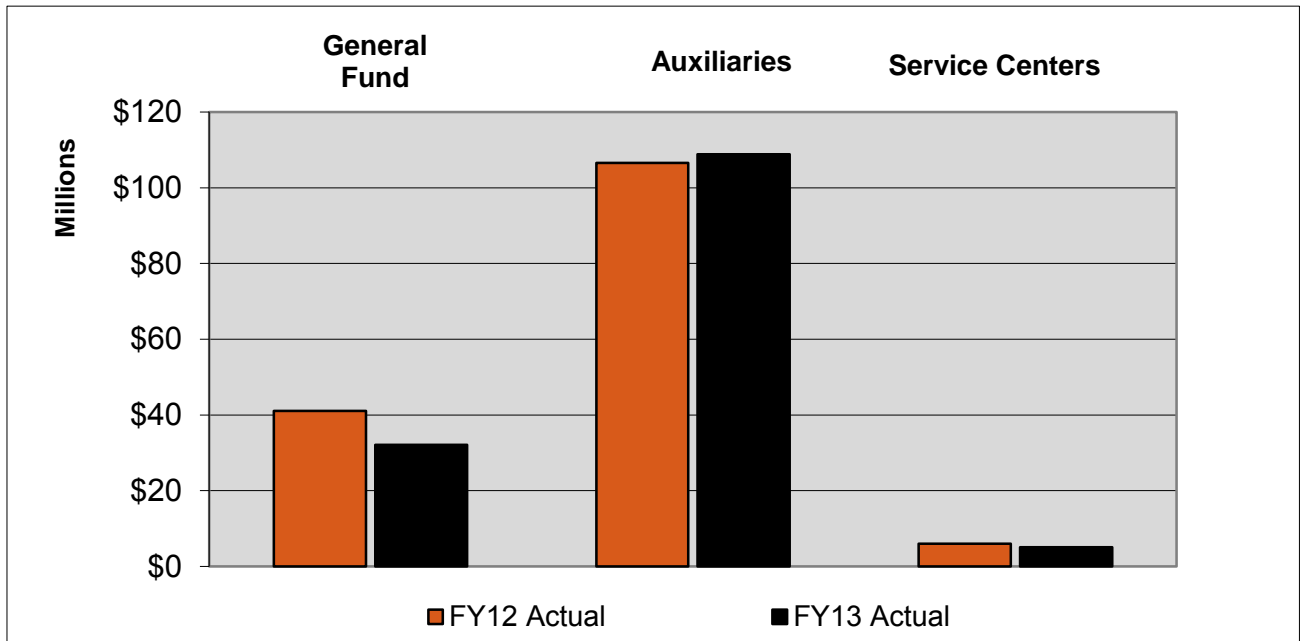
  

<b>FY2012</b>	<b>Education &amp; General</b>	<b>Statewide Public Services</b>	<b>Auxiliary Enterprises</b>	<b>Service Center Departments</b>	<b>Gift &amp; Royalty Funds</b>	<b>Designated Operations</b>	<b>Research Funds</b>	<b>Total<sup>2</sup></b>
Revenue	\$ 354,817	\$ 68,576	\$ 122,891	\$ 22,467	\$ 62,554	\$ 14,190	\$ 204,513	\$ 850,009
Expenditures	377,447	69,352	126,001	23,071	61,794	14,414	205,068	877,148
Net Increase (Decrease in Fund Balance)	( 22,631)	( 775)	( 3,110)	( 604)	760	( 223)	( 556)	( 27,139)
Beginning Fund Balance	63,726	7,235	85,160	6,479	18,013	3,303	105	184,021
Fund Additions (Deductions)			24,462	133				24,595
Ending Fund Balance	\$ 41,095	\$ 6,460	\$ 106,512	\$ 6,008	\$ 18,773	\$ 3,080	(\$ 451)	\$ 181,477

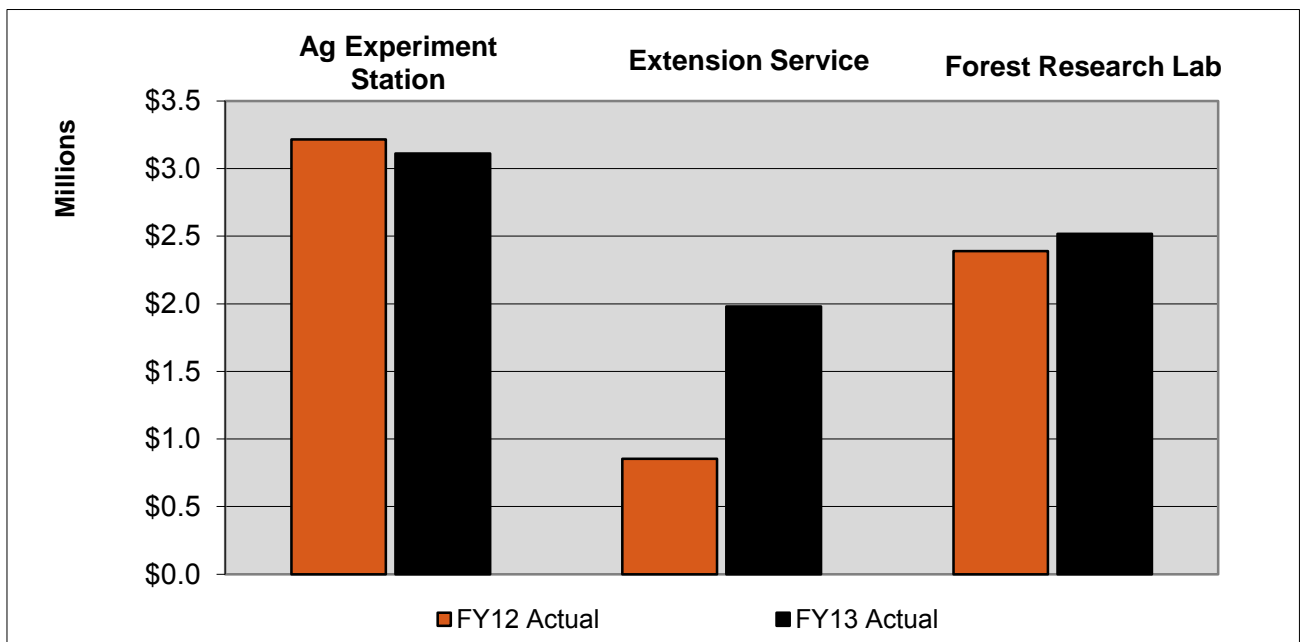
<sup>1</sup> Plant Funds not included.

<sup>2</sup> Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

**Oregon State University**  
**Fund Balances**  
**Fiscal Year 2012 and 2013**



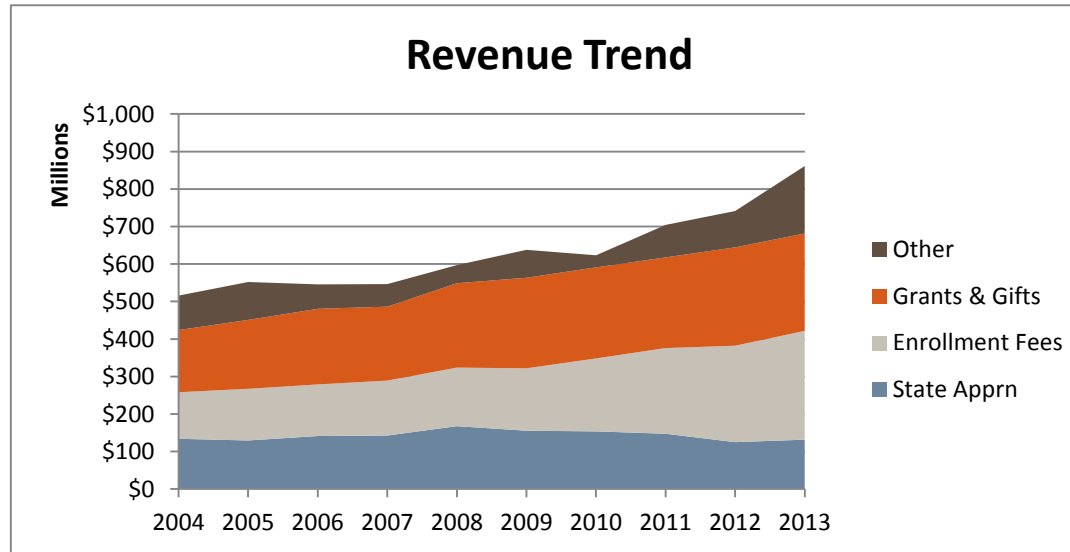
	General Fund	Auxiliaries (in thousands)	Service Centers
FY11 Actual	\$ 41,095	\$ 106,512	\$ 6,008
FY12 Actual	32,128	108,846	5,049



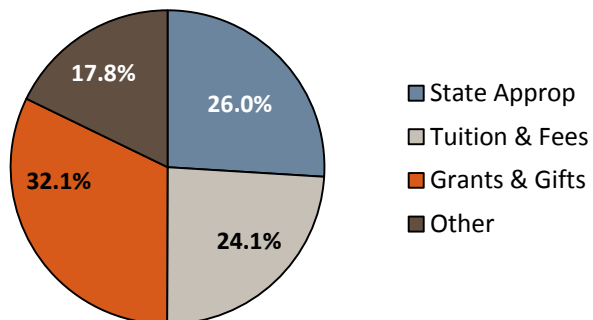
	AES	EXT (in thousands)	FRL
FY11 Actual	\$ 3,215	\$ 854	\$ 2,391
FY12 Actual	3,113	1,979	2,517

# Oregon State University

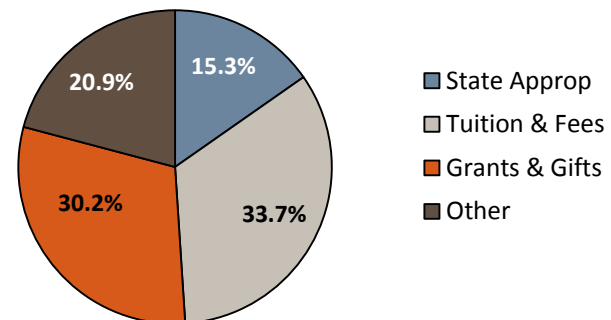
## Revenue Sources, Comparison - FY2004 - 2013 \*



### Fiscal Year 2004



### Fiscal Year 2013



\* Estimated Interfund transactions eliminated, Includes gifts to plant funds.



**Oregon State University**  
**EDUCATION & GENERAL FUNDS**  
**as of June 30, 2013**

**Background:** Education & General funds support the general operations of the University and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

**Revenues:** Overall revenue is up \$34.4 million or 9.7% higher than fiscal year 2012.

Revenues from tuition and fees exceed last year's actual by \$37.0 million or 14.8% due to tuition rate increases and enrollment growth. Revenue from nonresident undergraduate tuition rose \$15 million over last year, while the increase in undergraduate resident and extended campus tuition was \$7.4 million and \$8.5 million respectively.

Fee remissions, treated as negative revenue, saw an increase of \$6.5 million or 25.7%.

State appropriations were 6.3% higher than fiscal year 2012 including \$2.3 million of enrollment settle-up funding.

The F&A Rate recovery revenues, primarily from federal grants, decreased slightly, reflecting the changing federal environment.

Income from Sales and Services revenue was relatively flat while Other Revenue was less than the previous year because of higher one-time revenues in fiscal year 2012.

**Expenses:** Operating Expenses were higher by \$18.9 million or 5.0% than in fiscal year 2012. Salary and other payroll expenses rose by 8.0% due to additional hiring, a result from enrollment increases, mid-year compression raise for certain faculty, and an increase in benefits expenses. Spending for Services and Supplies totaled \$79.2 million, an increase of \$3.7 million or 4.9% over last year mainly due to an elevation in bad debt expense of \$3 million resulting from a change in the methodology for estimating this category. Capital Outlay spending was down by \$8.3 million or 48.1% because planned one-time spending for technology upgrades, software purchases and classroom renovations in previous years has concluded.

While the Education & General fund balance fell by \$9.0 million resulting in a fund balance of \$32.1 million or 8.3% of FY2013 revenue, this remaining balance is within the OUS guideline for maintaining a fund balance between 5% and 15% of revenue.

**Balance Sheet:** The Balance Sheet presents assets and liabilities on an accrual basis as of June 30, 2013, including comparison to June 30, 2012. Fund balance is an indicator of an operation's current financial condition. The fund balance changes over time reflect the operating results for the reporting period and a surplus or a downturn in the organization's financial condition.

**Assets:** Cash balance for Education and General Funds decreased \$8.3 million from June 30 of the previous year due mainly to the increase of expenditures over revenue.

Inventories for the Education and General funds consist of supplies held by store operations such as Facilities Services and the College of Veterinary Medicine.

**Liabilities:** The Liability for Compensated Absences realized an increase of \$0.6 million or 5.2% over FY2012. This liability reflects the amount OSU owes employees for compensated leave (e.g., accrued vacation) as of the financial statements. The liability is an estimate based, for each employee, on the leave balances applicable to compensated absences liability, multiplied by the employee's salary rate and an estimated percentage for other payroll expenses (OPE). This liability amount is attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee.

Deferred Revenues reflect receipt in fiscal year 2013 of fiscal year 2012 regular summer session and summer Extended Campus revenue. This category increased \$3.2 million due to increased enrollment and tuition rates for both summer session and Ecampus.

**Cash Flows:** In total, the cash balances for the Education and General fund declined by \$8.3 million when compared to the prior year. The source of cash for these funds comes mainly from Enrollment Fees and Government Appropriations, while the greatest uses of cash are in the areas of compensation and service and supplies expenditures.

**Oregon State University**  
**Balance Sheet**  
**Education and General Funds**  
As of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
Cash	\$ 39,371,796	\$ 47,636,755	\$ (8,264,959)	-17.3%
Accounts Receivable	32,536,650	27,930,676	4,605,974	16.5%
Allowance for Doubtful Accounts	(4,527,254)	(2,191,419)	(2,335,835)	-106.6%
Inventories	942,729	869,192	73,537	8.5%
Prepaid Expenses and Deferred Charges	2,665,925	1,736,836	929,089	53.5%
Due from Other Funds	3,212,527	4,381,497	(1,168,970)	-26.7%
<b>Total Assets</b>	<b><u>74,202,373</u></b>	<b><u>80,363,537</u></b>	<b><u>(6,161,164)</u></b>	<b><u>-7.7%</u></b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	8,108,852	9,322,563	(1,213,711)	-13.0%
Salaries and Wages Payable	1,736,546	1,568,260	168,286	10.7%
Liability for Compensated Absences	11,401,361	10,839,030	562,331	5.2%
Deposits	283,339	232,938	50,401	21.6%
Deferred Revenues	20,543,926	17,305,574	3,238,352	18.7%
<b>Total Liabilities</b>	<b><u>42,074,024</u></b>	<b><u>39,268,365</u></b>	<b><u>2,805,659</u></b>	<b><u>7.1%</u></b>
<b>Fund Balance</b>	<b><u>32,128,349</u></b>	<b><u>41,095,172</u></b>	<b><u>(8,966,823)</u></b>	<b><u>-21.8%</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 74,202,373</u></b>	<b><u>\$ 80,363,537</u></b>	<b><u>\$ (6,161,164)</u></b>	<b><u>-7.7%</u></b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Education and General Funds**  
For the Twelve Months Ending June 30, 2013 and 2012

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
Enrollment Fees	\$ 286,677,315	\$ 249,650,190	\$ 37,027,125	14.8%
Fee Remissions	(31,818,897)	(25,322,665)	(6,496,232)	-25.7%
State Appropriations	82,309,645	77,458,150	4,851,495	6.3%
F&A Rate Recovery	34,780,919	35,281,686	(500,767)	-1.4%
Interest Income	2,600,300	1,892,919	707,381	37.4%
Sales & Services	10,841,287	10,276,986	564,301	5.5%
Other Revenue	3,802,042	5,579,640	(1,777,598)	-31.9%
<b>Total Revenue</b>	<b>389,192,611</b>	<b>354,816,906</b>	<b>34,375,705</b>	<b>9.7%</b>
<b>Expense</b>				
Total Salaries and OPE	304,513,168	281,862,743	22,650,425	8.0%
Service and Supplies	79,171,506	75,442,053	3,729,453	4.9%
Capital Outlay	8,933,389	17,211,486	(8,278,097)	-48.1%
Student Aid	1,326,419	567,897	758,522	133.6%
<b>Total Expense</b>	<b>393,944,482</b>	<b>375,084,179</b>	<b>18,860,303</b>	<b>5.0%</b>
Net Change From Operations	(4,751,871)	(20,267,273)	15,515,402	76.6%
Net Transfers In/(Out)	(4,214,952)	(2,363,290)	(1,851,662)	-78.4%
Net Increase (Decrease) in Fund Balance	(8,966,823)	(22,630,563)	13,663,740	60.4%
Beginning Fund Balance	41,095,172	63,725,735	(22,630,563)	-35.5%
Fund Deductions	-	-	-	
<b>Ending Fund Balance</b>	<b>\$ 32,128,349</b>	<b>\$ 41,095,172</b>	<b>\$ (8,966,823)</b>	<b>-21.8%</b>

**Oregon State University**  
**Statement of Cash Flows**  
**Education and General Funds**  
**For the Twelve Months Ending June 30, 2013**

**Beginning Cash as of July 1, 2012** **\$ 47,636,755**

**Net Cash provided (used) by Changes in Assets and Liabilities**

	<u><b>June 2012</b></u>	<u><b>June 2013</b></u>	<u><b>Change</b></u>
<b>Assets</b>			
Accounts Receivable (Net)	25,739,257	28,009,396	(2,270,139)
Inventories	869,192	942,729	(73,537)
Prepaid Expenses & Deferred Charges	1,736,836	2,665,925	(929,089)
Due From Other Funds	4,381,497	3,212,527	1,168,970
<b>Liabilities</b>			
Accounts Payable	9,322,562	8,108,852	(1,213,710)
Salaries & Wages Payable	1,568,260	1,736,546	168,286
Liability for Compensated Absences	10,839,030	11,401,361	562,331
Deposits	232,938	283,339	50,401
Deferred Revenues	17,305,574	20,543,926	3,238,352
<b>Total Net Cash Provided (Used) by Changes in Assets and Liabilities</b>			<b>701,865</b>

**Cash Provided (Used) by Operating Activities**

<b>Revenue</b>	
Enrollment Fees	286,677,315
Fee Remissions	(31,818,897)
State Appropriations	82,309,645
F&A Rate Recovery	34,780,919
Interest Income	2,600,300
Sales & Services	10,841,287
Other Revenue	3,802,042
<b>Expense</b>	
Total Salaries and OPE	304,513,168
Service and Supplies	79,171,506
Capital Outlay	8,933,389
Student Aid	1,326,419
Net Transfers	4,214,952
<b>Total Cash Provided (Used) by Operating Activities</b>	<b><u>(8,966,824)</u></b>
<b>Cash as of June 30, 2013</b>	<b><u><u>\$ 39,371,796</u></u></b>

**Oregon State University**  
**Education & General Plant Funds**  
**As of June 30, 2013**

	Beginning Fund Balance	Revenue						YTD Expense	Ending Fund Balance
		Bond Proceeds	Lottery Proceeds	Gift Proceeds	Education & General Funds	Grants	Various		
<b>Major Projects</b>									
Education Hall Remodel	225,653	-	-	-	-	-	100,907	223,538	103,022
Linus Pauling Institute	1,322,202	-	-	-	-	-	23,262	381,038	964,426
New Energy Center	1,454,292	-	-	-	-	-	9,963	-	1,464,255
Animal Science Education & Research Pavillion	6,349,318	-	-	-	-	-	48,429	1,218,296	5,179,451
Student Success Center	64,059	-	-	1,702,053	-	-	-	1,765,441	671
Strand Remodel	6,001,791	-	-	-	-	-	-	1,016,995	4,984,796
Life Sciences Building - PSU Campus	-	13,358,637	-	-	-	-	-	13,358,637	-
Austin Hall	-	24,052,151	-	1,656,858	-	-	26	8,311,694	17,397,341
									-
<b>Deferred Maintenance</b>	(4,371)	11,757,184	-	-	-	-	-	6,363,406	5,389,407
<b>Building Use Credits</b>	8,433,820	-	-	-	-	-	104,609	2,032,847	6,505,582
<b>Certificates of Participation</b>	(4,360)	-	-	-	-	-	39,900	35,445	95
<b>Miscellaneous Projects</b>									
Facilities/Other Campus-wide Projects	(1,487,161)	-	3,000,000	333,668	6,037,995	1,063,962	421,700	3,536,978	5,833,186
<b>Total</b>	<b>\$ 22,355,243</b>	<b>\$ 49,167,972</b>	<b>\$ 3,000,000</b>	<b>\$ 3,692,579</b>	<b>\$ 6,037,995</b>	<b>\$ 1,063,962</b>	<b>\$ 748,796</b>	<b>\$ 38,244,315</b>	<b>\$ 47,822,232</b>

**Oregon State University**  
**AGRICULTURAL EXPERIMENT STATION**  
**As of June 30, 2013**

**Background:** The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bioproducts; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

**Revenues:** The total revenues for AES remained relatively level at \$31.1 million when compared to the year ending June 30, 2012. State appropriations increased \$1.0 million or 4.1% from the previous fiscal year due to the normal distribution cycle and this was offset by other decrease in governmental appropriations of \$1.3 million or -32.5% due to reduced federal research spending during a restructuring period for the federal research projects. Sales and services revenue decreased by \$0.3 million or -14.9% as a result of a return to normal levels after a prior year correction.

**Expenses:** Total labor costs remained relatively level when compared to the previous year. This was due to continued restraints on hiring due to budget limitations. This was offset by mid-year salary increases for tenured academic faculty. The expense for services and supplies decreased by \$1.0 million or -13.1% and capital outlay decreased by \$0.09 million or -16.6% primarily due to continued fiscal constraints.

**Balance Sheet:** The overall fund balance for AES decreased only minimally, -\$0.1 million, mostly due to an accounts receivable decrease of \$0.6 million because of a smaller accrual of federal Hatch funds. The decrease in accounts receivable was offset by a \$0.2 million increase in cash and a \$0.3 million decrease in liabilities associated with lower accounts payable and liability for compensated absences.

**Oregon State University**  
**Balance Sheet**  
**Statewide Operations**  
**Agricultural Experiment Station**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
Cash	\$ 3,269,773	\$ 3,109,081	\$ 160,692	5.2%
Accounts Receivable	1,607,720	2,195,070	(587,350)	-26.8%
Prepaid Expenses and Deferred Charges	11,816	2,908	8,908	306.3%
<b>Total Assets</b>	<u><u>4,889,309</u></u>	<u><u>5,307,059</u></u>	<u><u>(417,750)</u></u>	<u><u>-7.9%</u></u>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	255,074	336,550	(81,476)	-24.2%
Liability for Compensated Absences	1,521,706	1,755,478	(233,772)	-13.3%
<b>Total Liabilities</b>	<u>1,776,780</u>	<u>2,092,028</u>	<u>(315,248)</u>	<u>-15.1%</u>
<b>Fund Balance</b>	<u>\$ 3,112,529</u>	<u>3,215,031</u>	<u>(102,502)</u>	<u>-3.2%</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 4,889,309</u></u>	<u><u>\$ 5,307,059</u></u>	<u><u>\$ (417,750)</u></u>	<u><u>-7.9%</u></u>



**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Statewide Operations**  
**Agricultural Experiment Station**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
State Appropriations	\$ 26,414,682	\$ 25,378,812	\$ 1,035,870	4.1%
Other Governmental Appropriations	2,696,099	3,993,218	(1,297,119)	-32.5%
Interest Income	191	154	37	24.0%
Sales & Services	1,849,842	2,172,758	(322,916)	-14.9%
Other Revenue	161,376	123,459	37,917	30.7%
<b>Total Revenue</b>	<b>31,122,190</b>	<b>31,668,401</b>	<b>(546,211)</b>	<b>-1.7%</b>
<b>Expense</b>				
Total Salaries and OPE	25,055,947	24,897,571	158,376	0.6%
Service and Supplies	6,346,781	7,300,265	(953,484)	-13.1%
Capital Outlay	456,718	547,934	(91,216)	-16.6%
<b>Total Expense</b>	<b>31,859,446</b>	<b>32,745,770</b>	<b>(886,324)</b>	<b>-2.7%</b>
Net Change From Operations	(737,256)	(1,077,369)	340,113	31.6%
Net Transfers In/(Out)	634,754	439,829	194,925	44.3%
Net Increase (Decrease) in Fund Balance	(102,502)	(637,540)	535,038	83.9%
Beginning Fund Balance	3,215,031	3,852,571	(637,540)	-16.5%
Fund Additions from Other Funds			-	
<b>Ending Fund Balance</b>	<b>\$ 3,112,529</b>	<b>\$ 3,215,031</b>	<b>\$ (102,502)</b>	<b>-3.2%</b>

**Oregon State University**  
**Statement of Cash Flows**  
**Statewide Operations**  
**Agricultural Experiment Station**  
**For the Twelve Months Ending June 30, 2013**

**Beginning Cash as of July 1, 2012** **\$ 3,109,081**

**Net Cash provided (used) by Changes in Assets and Liabilities**

	<u>June 2012</u>	<u>June 2013</u>	<u>Change</u>
<b>Assets</b>			
Accounts Receivable	2,195,069	1,607,720	587,349
Prepaid Expenses and Deferred Charges	2,908	11,816	(8,908)
<b>Liabilities</b>			
Accounts Payable	336,550	255,074	(81,476)
Liability for Compensated Absences	1,755,478	1,521,706	(233,772)
<b>Total Net Cash Provided (Used) by Changes in Assets and Liabilities</b>			<b>263,193</b>

**Cash Provided (Used) by Operating Activities**

<b>Revenue</b>	
State Appropriations	26,414,682
Other Governmental Appropriations	2,696,099
Interest Income	191
Sales & Services	1,849,842
Other Revenue	161,376
<b>Expense</b>	
Total Salaries and OPE	25,055,947
Service and Supplies	6,346,781
Capital Outlay	456,718
Net Transfers	(634,754)
<b>Total Cash Provided (Used) by Operating Activities</b>	<b><u>(102,502)</u></b>
<b>Cash as of June 30, 2013</b>	<b><u><u>\$ 3,269,772</u></u></b>

**Oregon State University**  
**EXTENSION SERVICE**  
**as of June 30, 2013**

**Background:** OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

**Revenues:** Total revenues were \$32.9 million, up \$3.1 million or 10.5% from the prior year. Revenues from State Appropriations were increased 4.1% for fiscal year 2013 from fiscal year 2012. The state allotted 51% of the FY11-13 biennial total to Extension in fiscal year 2013, while Extension is spending State Allocations 50/50 for the biennium. Other Governmental Appropriations increased by \$2.2 million or 21.7% due to an increased use of Federal Funds. As Extension base funding remains static or declining, other revenue sources are being developed. Sales and Services increased by \$29 thousand while Other Revenue increased by 77 thousand.

**Expenses:** Expenses increased by \$1.4 million or 4.6% from the prior year. Salaries and Other Payroll Expenses increased \$1.4 million in fiscal year 2013, due in part to additional positions funded by Extension State and Federal funds, and additional FTE redirected to be funded by State funds due to loss of Federal Grants for the Extension Family and Community Health program. Service and supplies expense decreased 0.5% or \$27 thousand from the prior year. Capital Outlay expense increased 61.6% or \$35 thousand from the prior year.

**Balance Sheet:** An increase in Accounts Receivable of \$1 million was mainly attributable to less timely receipt of Federal Fund drawdown and FY13 fourth quarter County billings not received by 6/30/12. An increase in cash of \$329 thousand is mainly due to the increase in revenue received in fiscal year 2013.

Accounts Payable yearend balance increased by \$14 thousand due to untimely payment of fiscal year 2013 expenses.

Liability for Compensated Absences balance increased by \$242 thousand, due to a combination of unused vacation leave and increased personnel FTE funded from Extension funds.

A net increase in fund balance of \$1.1 million brought the ending fund balance to \$1.9 million, or 6.01% of operating revenue.

**Oregon State University**  
**Balance Sheet**  
**Statewide Operations**  
**Extension Service**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
Cash	\$ 2,334,533	\$ 2,004,875	\$ 329,658	16.4%
Accounts Receivable	1,954,156	889,041	1,065,115	119.8%
Inventories	38,603	70,390	(31,787)	-45.2%
Prepaid Expenses and Deferred Charges	31,006	17,855	13,151	73.7%
<b>Total Assets</b>	<u><b>4,358,298</b></u>	<u><b>2,982,160</b></u>	<u><b>1,376,138</b></u>	<b>46.1%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	203,820	188,916	14,904	7.9%
Liability for Compensated Absences	2,171,963	1,929,323	242,640	12.6%
Deposits	3,095	3,920	(825)	-21.0%
Deferred Revenues	-	6,019	(6,019)	-
<b>Total Liabilities</b>	<u><b>2,378,878</b></u>	<u><b>2,128,178</b></u>	<u><b>250,700</b></u>	<b>11.8%</b>
<b>Fund Balance</b>	<u><b>1,979,420</b></u>	<u><b>853,982</b></u>	<u><b>1,125,438</b></u>	<b>131.8%</b>
<b>Total Liabilities and Fund Balance</b>	<u><b>\$ 4,358,298</b></u>	<u><b>\$ 2,982,160</b></u>	<u><b>\$ 1,376,138</b></u>	<b>46.1%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Statewide Operations**  
**Extension Service**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
State Appropriations	\$ 19,106,335	\$ 18,357,067	\$ 749,268	4.1%
Other Governmental Appropriations	12,539,116	10,388,128	2,150,988	20.7%
Sales & Services	1,087,238	949,652	137,586	14.5%
Other Revenue	189,643	112,386	77,257	68.7%
<b>Total Revenue</b>	<b>32,922,332</b>	<b>29,807,234</b>	<b>3,115,099</b>	<b>10.5%</b>
<b>Expense</b>				
Total Salaries and OPE	26,705,936	25,294,789	1,411,147	5.6%
Service and Supplies	5,707,453	5,734,844	(27,391)	-0.5%
Capital Outlay	92,105	56,981	35,124	61.6%
<b>Total Expense</b>	<b>32,505,494</b>	<b>31,086,615</b>	<b>1,418,879</b>	<b>4.6%</b>
Net Change From Operations	416,838	(1,279,381)	1,696,219	132.6%
Net Transfers In/(Out)	708,600	345,928	362,673	104.8%
Net Increase (Decrease) in Fund Balance	1,125,438	(933,454)	2,058,892	220.6%
Beginning Fund Balance	853,982	1,787,436	(933,454)	-52.2%
<b>Ending Fund Balance</b>	<b>\$ 1,979,420</b>	<b>\$ 853,982</b>	<b>\$ 1,125,438</b>	<b>131.8%</b>

**Oregon State University  
Statement of Cash Flows  
Statewide Operations  
Extension Service  
For the Twelve Months Ending June 30, 2013**

**Beginning Cash as of July 1, 2012** **\$ 2,004,875**

**Net Cash provided (used) by Changes in Assets and Liabilities**

	<u>June 2012</u>	<u>June 2013</u>	<u>Change</u>
<b>Assets</b>			
Accounts Receivable	889,041	1,954,156	(1,065,115)
Inventories	70,390	38,603	31,787
Prepaid Expenses and Deferred Charges	17,855	31,006	(13,151)
<b>Liabilities</b>			
Accounts Payable	188,916	203,820	14,904
Liability for Compensated Absences	1,929,323	2,171,963	242,640
Deposits	3,920	3,095	(825)
Deferred Revenues	6,019	-	(6,019)
<b>Total Net Cash Provided (Used) by Changes in Assets and Liabilities</b>			<b>(795,780)</b>

**Cash Provided (Used) by Operating Activities**

<b>Revenue</b>	
State Appropriations	19,106,335
Other Governmental Appropriations	12,539,116
Sales & Services	1,087,238
Other Revenue	189,643
<b>Expense</b>	
Total Salaries and OPE	26,705,936
Service and Supplies	5,707,453
Capital Outlay	92,105
Net Transfers	(708,600)
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>1,125,438</b>
<b>Cash as of June 30, 2013</b>	<b>\$ 2,334,533</b>

**Oregon State University**  
**FOREST RESEARCH LABORATORY**  
**as of June 30, 2013**

**Background:** The Forest Research Laboratory (FRL) is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institution. In addition, the FRL continues to benefit from outstanding assets, such as the McDonald-Dunn Forests and the H.J. Andrews Experimental Forest, that provide extraordinary opportunities for research and learning, and from the strong collaborative science base across the campus community.

The primary source of revenues for FRL is the state appropriation, federal formula funds and Oregon Harvest Tax. FRL research programs have been productive, and successfully leveraged state funds to obtain \$11.2 million in new extramural funding through grants and cooperatives. Faculty and students are addressing timely, natural resources issues such as climate, carbon, water quality, environmental services, bioenergy, and green building. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, developing new products and markets, and preserving jobs. Transfer of research results to landowners, industry, agencies and policy makers is anchored by the Extension forestry program, a national role model.

**Revenues:** The increase in McIntire-Stennis formula funds reflects a timing difference between state and federal fiscal years, and late date that the federal appropriation passed. The decrease in Harvest Tax receipts can be attributed to a slight drop in timber production and a \$.05 decrease in the tax rate.

**Expenses:** Salary/OPE expenses for FRL reflect new faculty hires, increases in employee compensation packages and start-up purchases for new faculty.

**Balance Sheet:** A slight increase in Total Assets reflects a continuation of the effort started in fiscal year 2010 to shift operating expenses to other funds and create a reserve to help offset what was initially viewed as a potential reduction in both state and federal appropriations for 2014-15.

**Oregon State University**  
**Balance Sheet**  
**Statewide Operations**  
**Forest Research Laboratory**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
Cash	\$ 2,897,087	\$ 2,787,187	\$ 109,900	3.9%
Accounts Receivable	21,900	7,308	14,592	199.7%
Prepaid Expenses and Deferred Charges	2,971	9,228	(6,257)	-67.8%
<b>Total Assets</b>	<u><u>2,921,958</u></u>	<u><u>2,803,723</u></u>	<u><u>118,235</u></u>	<b>4.2%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	20,833	21,569	(736)	-3.4%
Liability for Compensated Absences	384,238	391,334	(7,096)	-1.8%
<b>Total Liabilities</b>	<u>405,071</u>	<u>412,903</u>	<u>(7,832)</u>	<b>-1.9%</b>
<b>Fund Balance</b>	<u>2,516,887</u>	<u>2,390,820</u>	<u>126,067</u>	<b>5.3%</b>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 2,921,958</u></u>	<u><u>\$ 2,803,723</u></u>	<u><u>\$ 118,235</u></u>	<b>4.2%</b>



**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Statewide Operations**  
**Forest Research Laboratory**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
State Appropriations	\$ 2,906,329	\$ 2,792,355	\$ 113,974	4.1%
Other Governmental Appropriations	1,061,001	674,396	386,605	57.3%
Transfers From State Agencies	3,115,735	3,486,313	(370,578)	-10.6%
Sales & Services	156,526	142,947	13,579	9.5%
Other Revenue	1,885	4,685	(2,800)	-59.8%
<b>Total Revenue</b>	<b>7,241,476</b>	<b>7,100,696</b>	<b>140,780</b>	<b>2.0%</b>
<b>Expense</b>				
Total Salaries and OPE	5,887,813	5,158,061	729,752	14.1%
Service and Supplies	1,291,528	1,194,166	97,362	8.2%
Capital Outlay	43,557	18,812	24,745	131.5%
<b>Total Expense</b>	<b>7,222,898</b>	<b>6,371,040</b>	<b>851,858</b>	<b>13.4%</b>
Net Change From Operations	18,578	729,656	(711,078)	-97.5%
Net Transfers In/(Out)	107,489	66,077	41,412	62.7%
Net Increase (Decrease) in Fund Balance	126,067	795,733	(669,666)	-84.2%
Beginning Fund Balance	2,390,820	1,595,087	795,733	49.9%
<b>Ending Fund Balance</b>	<b>\$ 2,516,887</b>	<b>\$ 2,390,820</b>	<b>\$ 126,067</b>	<b>5.3%</b>

**Oregon State University**  
**Statement of Cash Flows**  
**Statewide Operations**  
**Forest Research Laboratory**  
**For the Twelve Months Ending June 30, 2013**

**Beginning Cash as of July 1, 2012** **\$ 2,787,187**

**Net Cash provided (used) by Changes in Assets and Liabilities**

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	<u><b>June 2012</b></u>	<u><b>June 2013</b></u>	<u><b>Change</b></u>
<b>Assets</b>			
Accounts Receivable	7,308	21,900	(14,592)
Prepaid Expenses and Deferred Charges	9,228	2,971	6,257
 <b>Liabilities</b>			
Accounts Payable	21,569	20,833	(736)
Liability for Compensated Absences	391,335	384,238	(7,097)
 <b>Total Net Cash Provided (Used) by Changes in Assets and Liabilities</b>			 <b>(16,168)</b>

**Cash Provided (Used) by Operating Activities**

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<b>Revenue</b>	
State Appropriations	2,906,329
Other Governmental Appropriations	1,061,001
Transfers From State Agencies	3,115,735
Sales & Services	156,526
Other Revenue	1,885
 <b>Expense</b>	
Total Salaries and OPE	5,887,813
Service and Supplies	1,291,528
Capital Outlay	43,557
Net Transfers	(107,489)
 <b>Total Cash Provided (Used) by Operating Activities</b>	 <b>126,067</b>
 <b>Cash as of June 30, 2013</b>	 <b>\$ 2,897,086</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Enterprises**  
For the Twelve Months Ending June 30, 2013 and 2012

	<b>Housing</b>	<b>Student Cntrs &amp; Activities</b>	<b>Athletics</b>	<b>Health Services</b>	<b>Parking</b>	<b>Miscellaneous</b>	<b>Fiscal Year 2013</b>	<b>Fiscal Year 2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>										
Student Fees	\$ -	\$ 31,552,624	\$ -	\$ 45,361	-	\$ 235,828	\$ 31,833,813	\$ 31,779,743	\$ 54,070	0.17%
Lottery Proceeds	-	-	784,243	-	-	-	784,243	917,635	(133,392)	-17.01%
Gifts, Grants & Contracts	-	777,000	126,754	-	-	-	903,754	5,000	898,754	99.45%
Interest Income	-	286,292	760,845	137,829	-	13,310	1,198,276	1,376,584	(178,308)	-14.88%
Sales & Services	41,026,038	6,095,519	38,063,434	4,522,813	2,279,307	4,312,956	96,300,067	83,510,146	12,789,921	13.28%
Other Revenue	44,096	79,980	1,582,386	9,757	1,032	136,918	1,854,169	2,077,164	(222,995)	-12.03%
Internal Sales	1,674,525	415,762	82,950	8,088	187,246	564,460	2,933,031	3,224,831	(291,800)	-9.95%
<b>Total Revenue</b>	<b>42,744,659</b>	<b>39,207,177</b>	<b>41,400,612</b>	<b>4,723,848</b>	<b>2,467,585</b>	<b>5,263,472</b>	<b>135,807,353</b>	<b>122,891,103</b>	<b>12,916,250</b>	<b>9.51%</b>
<b>Expense</b>										
Total Salaries and OPE	15,030,162	10,625,373	15,465,886	8,371,602	801,918	1,819,874	52,114,815	41,765,238	10,349,577	19.86%
Service and Supplies	23,635,111	9,215,147	17,855,168	5,185,131	1,148,889	3,048,156	60,087,602	58,293,547	1,794,055	2.99%
Depreciation	5,289,939	1,869,332	5,305,729	139,898	822,620	214,737	13,642,255	12,781,572	860,683	6.31%
Student Aid	-	-	8,800,504	-	-	-	8,800,504	8,341,990	458,514	5.21%
<b>Total Expense</b>	<b>43,955,212</b>	<b>21,709,852</b>	<b>47,427,287</b>	<b>13,696,631</b>	<b>2,773,427</b>	<b>5,082,767</b>	<b>134,645,176</b>	<b>121,182,347</b>	<b>13,462,829</b>	<b>10.00%</b>
<b>Net Change From Operations</b>	<b>(1,210,553)</b>	<b>17,497,325</b>	<b>(6,026,675)</b>	<b>(8,972,783)</b>	<b>(305,842)</b>	<b>180,705</b>	<b>1,162,177</b>	<b>1,708,756</b>	<b>(546,579)</b>	<b>-47.03%</b>
Fixed Asset Disposal Gain/(Loss)	(25,023)	(29,114)	-	-	-	-	(54,137)	(3,155)	(50,982)	-94.17%
Transfers In	-	19,364,357	2,645,960	8,826,336	-	869,800	31,706,453	17,288,538	14,417,915	45.47%
Transfers Out	(80,000)	(33,133,986)	(280,000)	220	-	(852,273)	(34,346,039)	(22,104,479)	(12,241,560)	-35.64%
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(1,315,576)</b>	<b>3,698,582</b>	<b>(3,660,715)</b>	<b>(146,227)</b>	<b>(305,842)</b>	<b>198,232</b>	<b>(1,531,546)</b>	<b>(3,110,340)</b>	<b>1,578,794</b>	<b>103.08%</b>
<b>Beginning Operations Fund Balance</b>	<b>4,396,653</b>	<b>38,611,580</b>	<b>37,036,009</b>	<b>12,437,968</b>	<b>7,195,561</b>	<b>6,834,071</b>	<b>106,511,841</b>	<b>85,160,210</b>	<b>21,351,631</b>	<b>20.05%</b>
Fund Additions/Deductions	(3,904,529)	1,207,287	6,109,006	19,368	223,940	210,684	3,865,756	24,461,971	(20,596,215)	-532.79%
<b>Ending Fund Balance from Operations</b>	<b>(823,452)</b>	<b>43,517,449</b>	<b>39,484,300</b>	<b>12,311,109</b>	<b>7,113,659</b>	<b>7,242,987</b>	<b>108,846,051</b>	<b>106,511,841</b>	<b>2,334,210</b>	<b>2.14%</b>
<b>Beginning Plant Fund Balance</b>	<b>8,974,730</b>	<b>7,670,501</b>	<b>850,783</b>	<b>1,269,891</b>	<b>892,213</b>	<b>1,882,534</b>	<b>21,540,652</b>	<b>32,902,540</b>	<b>(11,361,888)</b>	<b>-52.75%</b>
Plant Revenues	52,887	64,754	2,983,989	13,223	11,198	17,521	3,143,572	4,904,129	(1,760,557)	-56.00%
Plant Expenditures	(8,382,779)	(5,847,192)	(14,302,955)	(19,368)	(37,382)	(227,144)	(28,816,820)	(24,649,076)	(4,167,744)	-14.46%
Net Transfers	9,968,447	5,280,118	12,534,570	-	-	(161,776)	27,621,359	4,955,630	22,665,729	82.06%
<b>Net Incr (Decr) in Plant Fund Balance</b>	<b>10,613,285</b>	<b>7,168,181</b>	<b>2,066,387</b>	<b>1,263,746</b>	<b>866,029</b>	<b>1,511,135</b>	<b>23,488,763</b>	<b>18,113,223</b>	<b>5,375,540</b>	<b>22.89%</b>
Fund Additions (Deductions)	2,523,377	221,345	-	-	-	335,825	3,080,547	3,427,430	(346,883)	-11.26%
<b>Ending Plant Fund Balance</b>	<b>13,136,662</b>	<b>7,389,526</b>	<b>2,066,387</b>	<b>1,263,746</b>	<b>866,029</b>	<b>1,846,960</b>	<b>26,569,310</b>	<b>21,540,653</b>	<b>5,028,657</b>	<b>18.93%</b>
<b>Total Operations &amp; Plant Fund Balance</b>	<b>\$ 12,313,210</b>	<b>\$ 50,906,975</b>	<b>\$ 41,550,687</b>	<b>\$ 13,574,855</b>	<b>\$ 7,979,688</b>	<b>\$ 9,089,947</b>	<b>\$ 135,415,361</b>	<b>\$ 128,052,494</b>	<b>\$ 7,362,867</b>	<b>5.44%</b>

**Oregon State University**  
**HOUSING & DINING SERVICES**  
**as of June 30, 2013**

**Background:** Services provided by Housing and Dining are mainly relate to the rental of housing facilities for the student population, as well as, the dining operations associated with those facilities. Though mainly focused on the student population, faculty and staff also enjoy dining benefits. Housing also operates a catering service for on-campus and off-campus activities. In addition to students in the center, lease payments come from INTO-OSU, for OSU International Program space.

**Revenues:** Overall, total revenue increased \$0.9 million from fiscal year 2012. This increase is largely attributable to an increase in cash sales, conference income, and lease income from INTO-OSU.

**Expenses:** Total expenses were effectively flat as increases in salaries, other payroll expenses and depreciation offset by a \$1 million decrease in interest expense from internal bank loans.

**Ending fund balance:** The ending balance decreased by \$5.2 million compared to prior year. The ending fund balance continues is driven more by large funding transactions (especially fund additions/deductions for internal bank loans) as they relate to the International Living Learning Center and the New Student Residence, rather than by the day-to-day operations.

**Oregon State University**  
**Balance Sheet**  
**Auxiliary Funds - Housing & Dining Services**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 9,185,290	\$ 8,113,741	\$ 1,071,549	13.2%
Accounts Receivable	2,056,133	2,198,825	(142,692)	-6.5%
Allowance for Doubtful Accounts	(253,526)	(175,253)	(78,273)	-44.7%
Inventories	241,889	245,800	(3,911)	-1.6%
Prepaid Expenses and Deferred Charges	591,197	-	591,197	-
<b>Total Current Assets</b>	<b>11,820,983</b>	<b>10,383,113</b>	<b>1,437,870</b>	<b>13.8%</b>
<b>Non-Current Assets</b>				
Restricted Cash	13,737,015	9,820,997	3,916,018	39.9%
Fixed Assets	158,783,079	153,676,406	5,106,673	3.3%
Accumulated Depreciation	(60,365,982)	(55,117,020)	(5,248,962)	-9.5%
<b>Total Non-Current Assets</b>	<b>112,154,112</b>	<b>108,380,383</b>	<b>3,773,729</b>	<b>3.5%</b>
<b>Total Assets</b>	<b>123,975,095</b>	<b>118,763,496</b>	<b>5,211,599</b>	<b>4.4%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	1,214,542	1,466,583	(252,041)	-17.2%
Liability for Compensated Absences	761,953	524,970	236,983	45.1%
Deferred Revenues	179,356	280,863	(101,507)	-36.1%
Deposits	96,870	20,348	76,522	376.1%
Current Portion of Long Term Liabilities	10,678,366	3,558,598	7,119,768	200.1%
<b>Total Current Liabilities</b>	<b>12,931,087</b>	<b>5,851,362</b>	<b>7,079,725</b>	<b>121.0%</b>
<b>Non-Current Liabilities</b>				
Internal Bank Loan	96,222,803	96,708,992	(486,189)	-0.5%
Longterm Notes Payable	2,507,995	2,831,759	(323,764)	-11.4%
<b>Total Non-Current Liabilities</b>	<b>98,730,798</b>	<b>99,540,751</b>	<b>(809,953)</b>	<b>-0.8%</b>
<b>Total Liabilities</b>	<b>111,661,885</b>	<b>105,392,113</b>	<b>6,269,772</b>	<b>5.9%</b>
<b>Fund Balance</b>	<b>12,313,210</b>	<b>13,371,383</b>	<b>(1,058,173)</b>	<b>-7.9%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 123,975,095</b>	<b>\$ 118,763,496</b>	<b>\$ 5,211,599</b>	<b>4.4%</b>
<b>Working Capital</b>				
Current Assets	\$ 11,820,983	\$ 10,383,113	\$ 1,437,870	13.8%
Less: Current Liabilities	12,931,087	5,851,362	7,079,725	121.0%
<b>End of Period Working Capital</b>	<b>\$ (1,110,104)</b>	<b>\$ 4,531,751</b>	<b>\$ (5,641,855)</b>	<b>-124.5%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Funds - Housing & Dining Services**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	2013	2012	Increase (Decrease)	% Change
<b>Revenue</b>				
Sales & Services	\$ 41,026,038	\$ 40,235,677	\$ 790,361	2.0%
Other Revenue	44,096	58,667	(14,571)	-24.8%
Internal Sales	1,674,525	1,511,907	162,618	10.8%
<b>Total Revenue</b>	<b>42,744,659</b>	<b>41,806,251</b>	<b>938,408</b>	<b>2.2%</b>
<b>Expense</b>				
Total Salaries and OPE	15,030,162	14,379,733	650,429	4.5%
Service and Supplies	23,635,111	24,601,532	(966,421)	-3.9%
Depreciation	5,289,939	5,005,674	284,265	5.7%
<b>Total Expense</b>	<b>43,955,212</b>	<b>43,986,939</b>	<b>(31,727)</b>	<b>-0.1%</b>
Net Change From Operations	(1,210,553)	(2,180,688)	970,135	-44.5%
Fixed Asset Disposal Gain/(Loss)	(25,023)	(973)	(24,050)	-2471.7%
Transfers In	-	-	-	-
Transfers Out	(80,000)	-	(80,000)	-
Net Increase (Decrease) in Fund Balance	(1,315,576)	(2,181,661)	866,085	39.7%
Beginning Operations Fund Balance	4,396,653	(3,926,091)	8,322,744	212.0%
NIP Change in Fixed Assets	4,982,194	10,161,184	(5,178,990)	-51.0%
Fund deduction for Internal Loans	(6,687,111)	2,740,544	(9,427,655)	-344.0%
Fund Additions for Bonded Debt	323,765	322,677	1,088	0.3%
Fund Additions/Deductions	(2,523,377)	(2,720,000)	196,623	-7.2%
<b>Ending Fund Balance From Operations</b>	<b>\$ (823,452)</b>	<b>\$ 4,396,653</b>	<b>\$ (5,220,105)</b>	<b>-118.7%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 8,974,730</b>	<b>\$ 19,515,541</b>	<b>(10,540,811)</b>	<b>-54.0%</b>
Plant Revenue - Interest	52,887	46,191	6,696	14.5%
Expenses	(8,382,779)	(13,581,963)	5,199,184	38.3%
Transfers In	18,065,679	3,171,935	14,893,744	469.5%
Transfers Out	(8,097,232)	(2,896,974)	(5,200,258)	-179.5%
Fund Additions/Deductions	2,523,377	2,720,000	(196,623)	-7.2%
<b>Ending Plant Fund Balance</b>	<b>\$ 13,136,662</b>	<b>\$ 8,974,730</b>	<b>\$ 4,161,932</b>	<b>46.4%</b>

**Oregon State University**  
**STUDENT CENTERS & ACTIVITIES**  
**as of June 30, 2013**

**Background:** The auxiliary operations and associated reserve funds, record transactions relating primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, Diversity and Cultural Centers, Associated Students of Oregon State University (ASOSU), Student Sustainability Initiative, and Childcare and Family Resource Center. The OSU Incidental Fees Clearing Funds are the originating fund used for distribution of the Student Fees to appropriate other auxiliaries. These funds are included in Auxiliary Operations – Miscellaneous and Student Fee Clearing Funds.

**Revenues:** Overall revenue for these operations increased by \$13.3 million or 51.3%. due mainly to a change in accounting for student fees which are now reported in the Student Center funds as revenue and then distributed to the various units through the clearing accounts. Interest income was \$36 thousand more than the prior year due to higher OUS internal bank rates. Sales and Services revenue increases of \$400 thousand or 7% were primarily due to increases in inflationary pricing and MU Retail Food sales. Internal Sales decreased by \$18 thousand, due to a reduction in rental income from OSU customers.

**Expenses:** Total Salaries and Other Payroll Expenses increased by \$803 thousand or 8.2%; primarily a result of six new full time positions, wage and health benefit cost increases, and increase in student employment wages. The Service and Supplies expense increased by \$443 thousand or 5.1%, the result of inflationary pricing and additional costs of construction for the Memorial Union and Student Experience Center.

**Balance Sheet:** Total Assets increased by \$7.6 million or 12.8% mainly due to the accounting change explained above. Total Liabilities increased by \$2.9 million or 22.6%, resulting from the Memorial Union taking on an Internal Bank Loan prior to selling F-Bonds for the Memorial Union and Student Experience Center.

**Oregon State University**  
**Balance Sheet**  
**Auxiliary Funds - Student Centers & Activities**  
**As of June 30, 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 20,162,068	\$ 15,649,068	\$ 4,513,000	28.8%
Accounts Receivable	1,800,944	1,834,969	(34,025)	-1.9%
Allowance for Doubtful Accounts	(224,571)	(152,374)	(72,197)	-47.4%
Inventories	8,029	10,306	(2,277)	-22.1%
Prepaid Expenses and Deferred Charges	5,799	21,078	(15,279)	-72.5%
<b>Total Current Assets</b>	<u>21,752,269</u>	<u>17,363,047</u>	<u>4,389,222</u>	<u>25.3%</u>
<b>Non-Current Assets</b>				
Restricted Cash	8,689,838	7,976,326	713,512	8.9%
Fixed Assets	63,695,886	59,500,312	4,195,574	7.1%
Accumulated Depreciation	(27,093,527)	(25,395,747)	(1,697,780)	-6.7%
<b>Total Non-Current Assets</b>	<u>45,292,197</u>	<u>42,080,891</u>	<u>3,211,306</u>	<u>7.6%</u>
<b>Total Assets</b>	<u><u>67,044,466</u></u>	<u><u>59,443,938</u></u>	<u><u>7,600,528</u></u>	<u><u>12.8%</u></u>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	1,663,037	545,812	1,117,225	204.7%
Liability for Compensated Absences	420,195	352,648	67,547	19.2%
Deposits	184,326	190,882	(6,556)	-3.4%
Deferred Revenues	1,937,221	2,034,374	(97,153)	-4.8%
Current Portion of Long Term Liabilities	2,683,386	389,168	2,294,218	589.5%
<b>Total Current Liabilities</b>	<u>6,888,165</u>	<u>3,512,884</u>	<u>3,375,281</u>	<u>96.1%</u>
<b>Non-Current Liabilities</b>				
Internal Bank Loan	9,244,328	9,637,954	(393,626)	-4.1%
Longterm Notes Payable	4,998	11,019	(6,021)	-54.6%
<b>Total Non-Current Liabilities</b>	<u>9,249,326</u>	<u>9,648,973</u>	<u>(399,647)</u>	<u>-4.1%</u>
<b>Total Liabilities</b>	<u>16,137,491</u>	<u>13,161,857</u>	<u>2,975,634</u>	<u>22.6%</u>
<b>Fund Balance</b>	<u>50,906,975</u>	<u>46,282,081</u>	<u>4,624,894</u>	<u>10.0%</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 67,044,466</u></u>	<u><u>\$ 59,443,938</u></u>	<u><u>\$ 7,600,528</u></u>	<u><u>12.8%</u></u>
<b>Working Capital</b>				
Current Assets	\$ 21,752,269	\$ 17,363,047	\$ 4,389,222	25.3%
Less: Current Liabilities	<u>6,888,165</u>	<u>3,512,884</u>	<u>3,375,281</u>	<u>96.1%</u>
<b>End of Period Working Capital</b>	<u><u>\$ 14,864,104</u></u>	<u><u>\$ 13,850,163</u></u>	<u><u>\$ 1,013,941</u></u>	<u><u>7.3%</u></u>



**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Funds - Student Centers & Activities**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	2013	2012	Increase (Decrease)	% Change
<b>Revenue</b>				
Enrollment Fees	\$ 31,552,624	\$ 19,536,024	12,016,600	61.5%
Gifts, Grants & Contracts	777,000	-	777,000	-
Interest Income	286,292	170,738	115,554	67.7%
Sales & Services	6,095,519	5,694,896	400,623	7.0%
Other Revenue	79,980	81,476	(1,496)	-1.8%
Internal Sales	415,762	434,296	(18,534)	-4.3%
<b>Total Revenue</b>	<b>39,207,177</b>	<b>25,917,430</b>	<b>13,289,747</b>	<b>51.3%</b>
<b>Expense</b>				
Total Salaries and OPE	10,625,373	9,822,114	803,259	8.2%
Service and Supplies	9,215,147	8,772,153	442,994	5.1%
Depreciation	1,869,332	1,772,586	96,746	5.5%
<b>Total Expense</b>	<b>21,709,852</b>	<b>20,366,853</b>	<b>1,342,999</b>	<b>6.6%</b>
Net Change From Operations	17,497,325	5,550,577	11,946,748	-215.2%
Fixed Asset Disposal Gain/(Loss)	(29,114)	-	(29,114)	-
Transfers In	19,364,357	16,916,660	2,447,697	14.5%
Transfers Out	(33,133,986)	(20,427,974)	(12,706,012)	-62.2%
Net Increase (Decrease) in Fund Balance	3,698,582	2,039,263	1,659,319	-81.4%
Beginning Operations Fund Balance	38,611,580	34,932,721	3,678,859	10.5%
NIP Change in Fixed Assets	3,370,133	1,526,108	1,844,025	120.8%
Fund Additions/Deductions	(2,162,846)	113,488	(2,276,334)	-2005.8%
<b>Ending Fund Balance From Operations</b>	<b>\$ 43,517,449</b>	<b>\$ 38,611,580</b>	<b>\$ 4,905,869</b>	<b>12.7%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 7,670,501</b>	<b>\$ 5,149,442</b>	<b>\$ 2,521,059</b>	<b>49.0%</b>
Gift Revenue	798,198	798,198	(798,198)	-
Plant Revenue - Interest	64,754	39,542	25,212	63.8%
Expenses	(5,847,192)	(1,881,203)	(3,965,989)	-210.8%
Transfers In	5,547,607	3,422,237	2,125,370	62.1%
Transfers Out	(267,489)	(73,145)	(194,344)	-265.7%
Fund Additions/Deductions	221,345	215,430	5,915	2.7%
<b>Ending Plant Fund Balance</b>	<b>\$ 7,389,526</b>	<b>\$ 7,670,501</b>	<b>\$ (280,975)</b>	<b>-3.7%</b>

**Oregon State University**  
**ATHLETICS**  
**as of June 30, 2013**

**Background:** This auxiliary operation, and associated reserve and plant funds, record transactions related to Athletics activities at OSU. These programs involve approximately 500 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track and field, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf and 500+ students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$3.6 million in support from the Education and General Fund and \$12.524 million in gifts and donations in fiscal year 2013.

**Revenues:** Revenue for this unit was higher than fiscal year 2012 by \$10.376 million or 33.4% mainly due to increased Sales and Services income of \$10.946 million. The reasons for this dramatic increase include the new PAC-12 TV contract, the selection of a second PAC-12 Football team to participate in a BCS Bowl Game (Oregon) and the appearance of the OSU Football team in the 2012 Valero Alamo Bowl. The second PAC-12 Football team appearance in the BCS Game increased Bowl Revenues by \$577K, while the Oregon State appearance in the Valero Alamo Bowl accounted for an addition of \$1.8 million in revenue. Other added revenue was due to the increase in the PAC-12 TV contract and a small amount (\$385K) of ticket sales increase related to the successes of the Football and Baseball teams.

**Expenses:** Total expenses increased \$10.762 million or 29.4% with the changes coming from a variety of factors. The Total Salaries and OPE had an increase of \$7.827 million or 102.5% from fiscal year 2012 due to the new funding on the Auxiliary side of the ledger (PAC-12 TV). The associated salary expenses were paid during FY12 with Education and General Fund money. Service and Supplies increased by \$2.0 million or 12.7% mostly due to costs associated with post-season participation in the Valero Alamo Bowl and the Baseball College World Series. The expense increase was offset by additional revenue generated by Bowl/CWS participation. There was a \$458 thousand increase in Student Aid due to higher costs of college attendance. There was an increase of \$471 thousand in depreciation due to the addition of several building projects to the depreciation schedule.

**Balance Sheet:** Current Assets increased \$1.3 million or 30.7% due primarily to the increase in Cash and Accounts Receivable. Current liabilities increased \$260 thousand or 2.9%, which includes a Due to Other Funds amount of \$2M, tied directly to the increase in Accounts Receivable from the PAC-12 Conference and Networks. They deferred payment of \$1.3M in PAC-12 Conference revenues until October 2013, and deferred \$577 thousand of additional BCS bowl revenue. The deferral of revenue decided upon by the University Presidents, is to address a cash flow issue within the PAC-12 Conference and PAC-12 Enterprises. This results in creating a working capital deficit of \$3.647 million, which is a \$1.048 million deficit decrease from fiscal year 2012.

**Oregon State University**  
**Balance Sheet**  
**Auxiliary Funds - Athletics**  
**As of June 30, 2013 and 2012**

	<u>2013</u>	<u>2012 <sup>1</sup></u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 3,195,473	\$ 2,425,824	\$ 769,649	31.7%
Accounts Receivable	2,232,286	1,620,328	611,958	37.8%
Allowance for Doubtful Accounts	(556)	(1,344)	788	58.6%
Prepaid Expenses and Deferred Charges	148,349	221,619	(73,270)	-33.1%
<b>Total Current Assets</b>	<b>5,575,552</b>	<b>4,266,427</b>	<b>1,309,125</b>	<b>30.7%</b>
<b>Non-Current Assets</b>				
Restricted Cash	3,784,133	867,282	2,916,851	336.3%
Fixed Assets	180,999,542	165,972,309	15,027,233	9.1%
Accumulated Depreciation	(44,624,439)	(39,307,505)	(5,316,934)	-13.5%
<b>Total Non-Current Assets</b>	<b>140,159,236</b>	<b>127,532,086</b>	<b>12,627,150</b>	<b>9.9%</b>
<b>Total Assets</b>	<b>145,734,788</b>	<b>131,798,513</b>	<b>13,936,275</b>	<b>10.6%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	2,452,872	1,858,885	593,987	32.0%
Liability for Compensated Absences	528,266	569,593	(41,327)	-7.3%
Notes Payable	290,352	460,000	(169,648)	-36.9%
Due to Other Funds	2,000,000	-	2,000,000	-
Deferred Revenues	5,648,124	6,073,653	(425,529)	-7.0%
Current Portion of Long Term Liabilities	3,646,642	3,733,726	(87,084)	-2.3%
<b>Total Current Liabilities</b>	<b>14,566,256</b>	<b>12,695,857</b>	<b>1,870,399</b>	<b>14.7%</b>
<b>Non-Current Liabilities</b>				
Internal Bank Loan	88,675,405	80,037,477	8,637,928	10.8%
Long-term Notes Payable	942,440	1,178,388	(235,948)	-20.0%
<b>Total Non-Current Liabilities</b>	<b>89,617,845</b>	<b>81,215,865</b>	<b>8,401,980</b>	<b>10.3%</b>
<b>Total Liabilities</b>	<b>104,184,101</b>	<b>93,911,722</b>	<b>10,272,379</b>	<b>10.9%</b>
<b>Fund Balance</b>	<b>41,550,687</b>	<b>37,886,791</b>	<b>3,663,896</b>	<b>9.7%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 145,734,788</b>	<b>\$ 131,798,513</b>	<b>\$ 13,936,275</b>	<b>10.6%</b>
<b>Working Capital</b>				
Current Assets	\$ 5,575,552	\$ 4,266,427	\$ 1,309,125	30.7%
Less: Current Liabilities	14,566,256	12,695,857	1,870,399	14.7%
<b>End of Period Working Capital</b>	<b>\$ (8,990,704)</b>	<b>\$ (8,429,430)</b>	<b>\$ (561,274)</b>	<b>-6.7%</b>

<sup>1</sup> Restated to exclude Incidental Fee clearing fund from this report and included in Auxiliary Operations - Miscellaneous and Student Fee Clearing Funds.

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Funds - Athletics**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<u>2013</u>	<u>2012 <sup>1</sup></u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Revenue</b>				
Gifts, Grants, and Contracts	126,754	5,000	121,754	2435.1%
Interest Income	760,845	1,080,557	(319,712)	-29.6%
Lottery Proceeds	784,243	917,635	(133,392)	-14.5%
Sales & Services	38,063,434	27,117,061	10,946,373	40.4%
Other Revenue	1,582,386	1,825,191	(242,805)	-13.3%
Internal Sales	82,950	79,444	3,506	4.4%
<b>Total Revenue</b>	<b>41,400,612</b>	<b>31,024,888</b>	<b>10,375,724</b>	<b>33.4%</b>
<b>Expense</b>				
Total Salaries and OPE	15,465,886	7,638,770	7,827,116	102.5%
Service and Supplies	17,855,168	15,849,812	2,005,356	12.7%
Student Aid	8,800,504	8,341,990	458,514	5.5%
Depreciation	5,305,729	4,833,879	471,850	9.8%
<b>Total Expense</b>	<b>47,427,287</b>	<b>36,664,451</b>	<b>10,762,836</b>	<b>29.4%</b>
Net Change From Operations	(6,026,675)	(5,639,563)	(387,112)	-6.9%
Fixed Asset Disposal Gain/(Loss)	-	(2,182)	2,182	-
Transfers In	2,645,960	2,486,809	159,151	6.4%
Transfers Out	(280,000)	(394,587)	114,587	29.0%
Net Increase (Decrease) in Fund Balance	(3,660,715)	(3,549,523)	(111,192)	-3.1%
Beginning Operations Fund Balance	37,036,009	29,006,680	8,029,329	27.7%
NIP Change in Fixed Assets	14,702,866	8,133,505	6,569,361	80.8%
Fund Additions/Deductions	(8,593,860)	3,445,347	(12,039,207)	-349.4%
<b>Ending Fund Balance From Operations</b>	<b>\$ 39,484,300</b>	<b>\$ 37,036,009</b>	<b>\$ 2,448,291</b>	<b>6.6%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 850,783</b>	<b>\$ 4,423,599</b>	<b>\$ (3,572,816)</b>	<b>-80.8%</b>
Plant Revenue - Interest	7,417	5,018	2,399	47.8%
Plant Revenue - Gifts	2,976,572	3,985,556	(1,008,984)	-25.3%
Expenses	(14,302,955)	(7,913,390)	(6,389,565)	-80.7%
Transfers In	22,291,637	650,000	21,641,637	3329.5%
Transfers Out	(9,757,067)	(300,000)	(9,457,067)	-3152.4%
<b>Ending Plant Fund Balance</b>	<b>\$ 2,066,387</b>	<b>\$ 850,783</b>	<b>\$ 1,215,604</b>	<b>142.9%</b>

<sup>1</sup> Restated to exclude Incidental Fee clearing fund from this report and included in Auxiliary Operations - Miscellaneous and Student Fee Clearing Funds.

-Athletics spent \$3.6 million and \$10.5 million from Education & General funds in Fiscal Years 2013 and 2012 respectively, which is not reflected in the statements above.

-See page \_\_\_\_ for Gift Fund revenue and expense information.

**OREGON STATE UNIVERSITY  
STUDENT HEALTH SERVICES  
COUNSELING & PSYCHOLOGICAL SERVICES  
As of June 30, 2013**

**Background:** Health care services are comprised of two separate programs which work together to provide comprehensive care to the students of OSU.

Student Health Services (SHS) provides comprehensive primary care medical services, psychiatry services, health education services, and a variety of ancillary medical services. Funding for primary care and psychiatry office visits and health promotion services is covered by the Health Services Fee. Fees for services fund ancillary services such as lab, x-ray, physical therapy, etc.

Counseling and Psychological Services (CAPS) provides a variety of services, both individual and group, to help address psychological challenges and difficulties students face. The CAPS staff is dedicated to helping students by providing brief counseling services, or if more intensive or specialized care is necessary, by helping students connect with an appropriate mental health provider in the community. The Health Services Fee funds support for general counseling visits.

**Revenue:** Total revenues fell by just over \$127 thousand or about 1% from FY 2012. There are several reasons for this change. The first is an 11.3% decrease in the SHS health fee, from \$100.53 to \$89.09 for FY2013. The fee reduction made it possible to spend down funds, which had accumulated in the SHS operating reserve. The CAPS fee remained the same at \$35.23. The revenue decline would have been larger except for an increase in the fee paying enrollment of approximately 2.25%.

The most significant factor that offset the decrease in total revenue was from the sale of Student Health Insurance, which rose by just over \$641 thousand. This is largely due to the increase in the number of international students attending Oregon State University. The international student plan had its highest enrollment ever in FY2013 with over 2,100 participating. On the other side, the domestic student insurance plan has been experiencing a decline in enrollment, as students are eligible to remain on their guardian's insurance policy until the age of 26.

The CAPS fee revenue was nearly \$2.5 million for FY2013. This was due to the increasing number of paying enrollments mentioned above.

CAPS clinical services to students has realized a steadily increase for several years, in terms of numbers of students served and numbers of appointments. This year CAPS saw 1,732 students and recorded 7,452 contacts, up 9% from the previous year. The greatest increases are in the individual counseling contacts, which increased by 27%, from 4,455 to 5,675. CAPS has made a concerted effort to increase group offerings because groups are often the preferred means of treatment for many developmental and clinical concerns, and are very cost-effective. These numbers remained about the same as the previous year, increasing from 1,720 to 1,777 (3%).

**Expenses:** Total expenses increased \$1.55 million or 12.8% over the previous fiscal year. Salaries & OPE rose nearly \$800 thousand due to general pay increases for classified staff and from increased medical insurance costs.

SHS Services & Supplies was up \$721 thousand largely due to the Student Health Insurance premiums resulting from the higher number of enrolled international students.

CAPS total expenses increased 13% from \$2.1 million in FY2012 to \$2.3 million in FY2013. Salaries and OPE were budgeted to rise to cover pay increases and the addition of new staff. However, with periodic vacancies throughout the year, these line items came in under budget by \$314 thousand. Other expenses remained very similar to the previous year.

**Balance Sheet:** Cash balances for both SHS and CAPS remained virtually even with the previous fiscal year's ending balances. Total Working Capital also remained nearly even, showing just a slight increase. Fixed Assets also increased as a result of construction projects on the Plageman Student Health Center.

**Oregon State University**  
**Balance Sheet**  
**Auxiliary Funds - Health Services**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012 <sup>1</sup></u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 10,298,860	\$ 10,269,674	\$ 29,186	0.3%
Accounts Receivable	616,728	509,999	106,729	20.9%
Allowance for Doubtful Accounts	(80,606)	(57,878)	(22,728)	-39.3%
Prepaid Expenses and Deferred Charges	757	-	757	-
<b>Total Current Assets</b>	<b>10,835,739</b>	<b>10,721,795</b>	<b>113,944</b>	<b>1.1%</b>
<b>Non-Current Assets</b>				
Restricted Cash	1,264,391	1,303,208	(38,817)	-3.0%
Fixed Assets	3,450,467	3,783,889	(333,422)	-8.8%
Accumulated Depreciation	(1,325,870)	(1,545,361)	219,491	14.2%
<b>Total Non-Current Assets</b>	<b>3,388,988</b>	<b>3,541,736</b>	<b>(152,748)</b>	<b>-4.3%</b>
<b>Total Assets</b>	<b>14,224,727</b>	<b>14,263,531</b>	<b>(38,804)</b>	<b>-0.3%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	156,119	180,192	(24,073)	-13.4%
Liability for Compensated Absences	432,662	319,507	113,155	35.4%
Deferred Revenues	61,091	55,973	5,118	9.1%
<b>Total Current Liabilities</b>	<b>649,872</b>	<b>555,672</b>	<b>94,200</b>	<b>17.0%</b>
<b>Fund Balance</b>	<b>13,574,855</b>	<b>13,707,859</b>	<b>(133,004)</b>	<b>-1.0%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 14,224,727</b>	<b>\$ 14,263,531</b>	<b>\$ (38,804)</b>	<b>-0.3%</b>
<b>Working Capital</b>				
Current Assets	\$ 10,835,739	\$ 10,721,795	\$ 113,944	1.1%
Less: Current Liabilities	649,872	555,672	94,200	17.0%
<b>End of Period Working Capital</b>	<b>\$ 10,185,867</b>	<b>\$ 10,166,123</b>	<b>\$ 19,744</b>	<b>0.2%</b>

<sup>1</sup> Restated to exclude Incidental Fee clearing fund from this report and included in Auxiliary Operations - Miscellaneous and Student Fee Clearing Funds.

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Funds - Health Services**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<u>2013</u>	<u>2012 <sup>1</sup></u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Revenue</b>				
Enrollment Fees	\$ 45,361	\$ -	\$ 45,361	-
Interest Income	137,829	115,247	22,582	19.6%
Sales & Services	4,522,813	3,983,041	539,772	13.6%
Other Revenue	9,757	88,421	(78,664)	-89.0%
Internal Sales	8,088	3,894	4,194	107.7%
<b>Total Revenue</b>	<b>4,723,848</b>	<b>4,190,603</b>	<b>533,245</b>	<b>12.7%</b>
<b>Expense</b>				
Total Salaries and OPE	8,371,602	7,571,917	799,685	10.6%
Service and Supplies	5,185,131	4,464,006	721,125	16.2%
Depreciation	139,898	105,500	34,398	32.6%
<b>Total Expense</b>	<b>13,696,631</b>	<b>12,141,423</b>	<b>1,555,208</b>	<b>12.8%</b>
Net Change From Operations	(8,972,783)	(7,950,820)	(1,021,963)	-12.9%
Transfers In	8,826,336	9,487,000	(660,664)	-7.0%
Transfers Out	220	(1,000,626)	1,000,846	100.0%
Net Increase (Decrease) in Fund Balance	(146,227)	535,554	(681,781)	-127.3%
Beginning Operations Fund Balance	12,437,968	10,883,403	1,554,565	14.3%
NIP Change in Fixed Assets	19,368	1,019,011	(999,643)	-98.1%
Fund Additions/Deductions	-	-	-	-
<b>Ending Fund Balance From Operations</b>	<b>\$ 12,311,109</b>	<b>\$ 12,437,968</b>	<b>\$ (126,859)</b>	<b>-1.0%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 1,269,891</b>	<b>\$ 1,277,279</b>	<b>\$ (7,388)</b>	<b>-0.6%</b>
Plant Revenue - Interest	13,453	11,453	2,000	17.5%
Plant Revenue - Miscellaneous	(230)	256	(486)	-189.8%
Expenses	(19,368)	(1,019,097)	999,729	98.1%
Transfers In	-	1,226,266	(1,226,266)	-
Transfers Out	-	(226,266)	226,266	-
Fund Additions/Deductions	-	-	-	-
<b>Ending Plant Fund Balance</b>	<b>\$ 1,263,746</b>	<b>\$ 1,269,891</b>	<b>\$ (6,145)</b>	<b>-0.5%</b>

<sup>1</sup> Restated to exclude Incidental Fee clearing fund from this report and included in Auxiliary Operations - Miscellaneous and Student Fee Clearing Funds.



**Oregon State University**  
**TRANSPORTATION & PARKING SERVICES (TAPS)**  
**as of June 30, 2013**

**Background:** This auxiliary operation, and associated reserve and plant funds, records transactions related to the operations of parking infrastructure and transportation options on the OSU campus. Services include construction, maintenance, monitoring, and signage for all parking facilities located on the OSU campus as well as managing the campus shuttle and other transportation options. Parking Services' primary revenue source is parking fees paid by OSU students and employees.

**Revenues:** Revenue for the unit increased 4% from fiscal year 2012. This is attributed to an increase in student, employee, and miscellaneous permit revenue. Parking Services implementation of parking management for special events (such as camps and class reunions), is reflected in the increase.

**Expenses:** Expenses increased 0.9% over the previous fiscal year. Salary and Other Payroll Expenses rose 4.4% from fiscal year 2012 primarily resulting from an increase in student employees, and an increase in retirement benefit for employees. A laborer position in the sign shop became vacant in December with no current plans for filling this position. Total Service and Supplies expense was higher by 1% when compared to the previous fiscal year. Depreciation expense decreased 2.5% from the loss of parking lots used for construction of new buildings.

**Balance Sheet:** Total Current Assets grew by 44.6% from fiscal year 2012. This growth is made up of an increase in Cash On Hand. The Cash on Hand growth is due to permit sales and the permit price increase and efforts to reduce supplies expense.

Total Current Liabilities increased from fiscal year 2012 by 48.1% due to an uptick in accounts payable and in compensated absences liability.

While current assets exceeded current liabilities, expenses exceeded revenues by \$305,842. The building and equipment reserve accounts were not funding in fiscal year 2013 due to this loss.

**Oregon State University**  
**Balance Sheet**  
**Auxiliary Funds - Transportation & Parking Services**  
**As of June 30, 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 1,586,130	\$ 1,079,458	\$ 506,672	46.9%
Accounts Receivable	59,651	57,756	1,895	3.3%
Allowance for Doubtful Accounts	(7,699)	(4,649)	(3,050)	-65.6%
<b>Total Current Assets</b>	<u>1,638,082</u>	<u>1,132,565</u>	<u>505,517</u>	<u>44.6%</u>
<b>Non-Current Assets</b>				
Restricted Cash	849,457	892,264	(42,807)	-4.8%
Fixed Assets	22,384,662	22,465,601	(80,939)	-0.4%
Accumulated Depreciation	(8,485,176)	(7,743,495)	(741,681)	-9.6%
<b>Total Non-Current Assets</b>	<u>14,748,943</u>	<u>15,614,370</u>	<u>(865,427)</u>	<u>-5.5%</u>
<b>Total Assets</b>	<u><u>16,387,025</u></u>	<u><u>16,746,935</u></u>	<u><u>(359,910)</u></u>	<u><u>-2.1%</u></u>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	18,489	13,386	5,103	38.1%
Liability for Compensated Absences	46,543	30,530	16,013	52.5%
Current Portion of Long Term Liabilities	267,381	256,367		
<b>Total Current Liabilities</b>	<u>332,413</u>	<u>300,283</u>	<u>21,116</u>	<u>7.0%</u>
<b>Non-Current Liabilities</b>				
Internal Bank Loan	8,091,497	8,358,878	(267,381)	-3.2%
<b>Total Liabilities</b>	<u>8,423,910</u>	<u>8,659,161</u>	<u>(246,265)</u>	<u>-2.8%</u>
<b>Fund Balance</b>	<u>7,963,115</u>	<u>8,087,774</u>	<u>(124,659)</u>	<u>-1.5%</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 16,387,025</u></u>	<u><u>\$ 16,746,935</u></u>	<u><u>\$ (370,924)</u></u>	<u><u>-2.2%</u></u>
<b>Working Capital</b>				
Current Assets	\$ 1,638,082	\$ 1,132,565	\$ 505,517	44.6%
Less: Current Liabilities	332,413	300,283	32,130	10.7%
<b>End of Period Working Capital</b>	<u><u>\$ 1,305,669</u></u>	<u><u>\$ 832,282</u></u>	<u><u>\$ 473,387</u></u>	<u><u>56.9%</u></u>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Funds - Transportation & Parking Services**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Revenue</b>				
Sales & Services	2,279,307	2,198,032	\$ 81,275	3.7%
Other Revenue	1,032	1,156	(124)	-10.7%
Internal Sales	187,246	173,679	13,567	7.8%
<b>Total Revenue</b>	<b>2,467,585</b>	<b>2,372,867</b>	<b>94,718</b>	<b>4.0%</b>
<b>Expense</b>				
Total Salaries and OPE	801,918	767,953	33,965	4.4%
Service and Supplies	1,148,889	1,137,050	11,839	1.0%
Depreciation	822,620	843,447	(20,827)	-2.5%
<b>Total Expense</b>	<b>2,773,427</b>	<b>2,748,450</b>	<b>24,977</b>	<b>0.9%</b>
Net Change From Operations	(305,842)	(375,583)	69,741	18.6%
Transfers Out	-	-	-	-
Net Increase (Decrease) in Fund Balance	(305,842)	(375,583)	69,741	18.6%
Beginning Operations Fund Balance	7,195,561	7,459,038	(263,477)	-3.5%
NIP Change in Fixed Assets	-	624	(624)	-
Fund Additions/Deductions	223,940	111,482	112,458	100.9%
<b>Ending Fund Balance From Operations</b>	<b>\$ 7,113,659</b>	<b>\$ 7,195,561</b>	<b>\$ (81,902)</b>	<b>-1.1%</b>
 <b>Beginning Plant Fund Balance</b>	 <b>\$ 892,213</b>	 <b>\$ 785,059</b>	 <b>\$ 107,154</b>	 <b>13.6%</b>
Plant Revenue - Interest	11,198	7,778	3,420	44.0%
Expenses	(37,382)	(624)	(36,758)	-5890.7%
Transfers Out	(16,573)	-	(16,573)	-
Fund Additions/Deductions	-	100,000	(100,000)	-
<b>Ending Plant Fund Balance</b>	<b>\$ 849,456</b>	<b>\$ 892,213</b>	<b>\$ (42,757)</b>	<b>-4.8%</b>

**Oregon State University**  
**MISCELLANEOUS AUXILIARIES**  
**as of June 30, 2013**

**Background:** Funds in this group of auxiliary operations includes Forestry's and Agriculture's Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Hatfield Marine Science Center Housing and Bookstore, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, student fee clearing funds, building rentals and a child care center.

**Revenues:** Total revenue was down slightly compared with the previous year mainly due to a decrease in enrollment fees and internal sales. Conference Services also experienced lower revenues resulting from decreased federal grant funding.

**Expenses:** Salaries and other payroll expense increased 14.8% due mostly to reclassification of employees to the Astoria Rentals fund and increased benefits. Services and Supplies expense decreased this year because mostly due to the decrease in Conference Services activity noted above.

**Oregon State University**  
**Balance Sheet**  
**Auxiliary Funds - Miscellaneous & Fee Clearing Funds**  
as of June 30, 2013 and 2012

	2013	2012	Increase (Decrease)	% Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 3,667,848	\$ 3,594,864	\$ 72,984	2.0%
Accounts Receivable	196,877	205,812	(8,935)	-4.3%
Allowance for Doubtful Accounts	(24,781)	(16,348)	(8,433)	-51.6%
Inventories	129,427	152,603	(23,176)	-15.2%
Prepaid Expenses and Deferred Charges	22,042	5,090	16,952	333.0%
<b>Total Current Assets</b>	<b>3,991,413</b>	<b>3,942,021</b>	<b>49,392</b>	<b>1.3%</b>
<b>Non-Current Assets</b>				
Restricted Cash	2,042,456	1,882,534	159,922	8.5%
Fixed Assets	6,925,415	6,396,923	528,492	8.3%
Accumulated Depreciation	(3,525,122)	(3,328,650)	(196,472)	-5.9%
<b>Total Non-Current Assets</b>	<b>5,442,749</b>	<b>4,950,807</b>	<b>491,942</b>	<b>9.9%</b>
<b>Total Assets</b>	<b>9,434,162</b>	<b>8,892,828</b>	<b>541,334</b>	<b>6.1%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	114,634	227,242	(112,608)	-49.6%
Liability for Compensated Absences	93,858	78,674	15,184	19.3%
Deposits	2,789	2,350	439	18.7%
Deferred Revenues	(58,837)	(132,043)	73,206	-55.4%
<b>Total Current Liabilities</b>	<b>152,444</b>	<b>176,223</b>	<b>(23,779)</b>	<b>-13.5%</b>
<b>Fund Balance</b>	<b>9,281,718</b>	<b>8,716,605</b>	<b>565,113</b>	<b>6.5%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 9,434,162</b>	<b>\$ 8,892,828</b>	<b>\$ 541,334</b>	<b>6.1%</b>
<b>Working Capital</b>				
Current Assets	\$ 3,991,413	\$ 3,942,021	\$ 49,392	1.3%
Less: Current Liabilities	152,444	176,223	(23,779)	-13.5%
<b>End of Period Working Capital</b>	<b>\$ 3,838,969</b>	<b>\$ 3,765,798</b>	<b>\$ 73,171</b>	<b>1.9%</b>

<sup>1</sup> Restated to include Incidental Fee Clearing Funds in report and excluded from other Auxiliary units.

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Auxiliary Funds - Miscellaneous & Fee Clearing Funds**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Revenue</b>				
Enrollment Fees	\$ 235,828	\$ 314,497	\$ (78,669)	-25.0%
Interest Income	13,310	10,042	3,268	32.5%
Sales & Services	4,312,956	4,281,438	31,518	0.7%
Other Revenue	136,918	22,254	114,664	515.3%
Internal Sales	564,460	1,021,611	(457,151)	-44.7%
<b>Total Revenue</b>	<b>5,263,472</b>	<b>5,649,842</b>	<b>(386,370)</b>	<b>-6.8%</b>
<b>Expense</b>				
Total Salaries and OPE	1,819,874	1,584,750	235,124	14.8%
Service and Supplies	3,048,156	3,468,994	(420,838)	-12.1%
Depreciation	214,737	220,487	(5,750)	-2.6%
<b>Total Expense</b>	<b>5,082,767</b>	<b>5,274,231</b>	<b>(191,464)</b>	<b>-3.6%</b>
Net Change From Operations	180,705	375,611	(194,906)	-51.9%
Transfers In	869,800	327,291	542,509	165.8%
Transfers Out	(852,273)	(281,291)	(570,982)	-203.0%
Net Increase (Decrease) in Fund Balance	198,232	421,611	(223,379)	-53.0%
Beginning Operations Fund Balance	6,834,071	6,804,460	29,611	0.4%
NIP Change in Fixed Assets	546,509	-	546,509	-
Fund Additions/Deductions	(335,825)	(392,000)	56,175	14.3%
<b>Ending Fund Balance From Operations</b>	<b>\$ 7,242,987</b>	<b>6,834,071</b>	<b>\$ 408,916</b>	<b>6.0%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 1,882,534</b>	<b>\$ 1,751,620</b>	<b>\$ 130,914</b>	<b>7.5%</b>
Plant Revenue - Interest	17,521	10,136	7,385	72.9%
Expenses	(227,144)	(252,799)	25,655	10.1%
Transfers In	191,771		191,771	-
Transfers Out	(161,776)	(18,423)	(143,353)	-778.1%
Fund Additions/Deductions	335,825	392,000	(56,175)	-14.3%
<b>Ending Plant Fund Balance</b>	<b>\$ 2,038,731</b>	<b>\$ 1,882,534</b>	<b>\$ 156,197</b>	<b>8.3%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Departments**  
For the Twelve Months Ending June 30, 2013 and 2012

	<b>Telecom</b>	<b>Inter-Inst Enter Svc</b>	<b>Inter-Inst Netwrk Svc</b>	<b>Printing &amp; Mailing</b>	<b>Motor Pool</b>	<b>Surplus Property</b>	<b>Misc Service Centers</b>	<b>Total 2013</b>	<b>Total 2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>											
Interest Revenue							\$ 3,669	\$ 3,669	3,669	-	
Sales & Service Revenue	530,490		140,549	\$ 789,307	\$ 160,188	\$ 79,473	703,675	2,403,682	3,001,467	(597,785)	-19.92%
Other Revenue	128	-	-	54	17,207	-	-	17,389	26,837	(9,448)	-35.21%
Internal Sales	5,269,770	3,392,609	343,980	4,217,435	2,302,970	290,673	5,061,074	20,878,511	19,439,025	1,439,486	7.41%
<b>Total Revenue</b>	<b>5,800,388</b>	<b>3,392,609</b>	<b>484,529</b>	<b>5,006,796</b>	<b>2,480,365</b>	<b>370,146</b>	<b>5,768,418</b>	<b>23,303,251</b>	<b>22,467,329</b>	<b>1,430,038</b>	<b>6.36%</b>
<b>Expense</b>											
Total Salaries and OPE	2,268,742	1,555,190	470,232	1,220,028	548,061	349,374	3,863,089	10,274,716	10,448,814	(174,098)	-1.67%
Service and Supplies	3,695,098	1,162,840	28,036	3,611,938	1,405,105	67,938	1,713,876	11,684,831	11,486,972	197,859	1.72%
Deprecation	628,639	49,009	35,816	58,585	393,550	3,381	60,126	1,229,106	989,265	239,841	24.24%
<b>Total Expense</b>	<b>6,592,479</b>	<b>2,767,039</b>	<b>534,084</b>	<b>4,890,551</b>	<b>2,346,716</b>	<b>420,693</b>	<b>5,637,091</b>	<b>23,188,653</b>	<b>22,925,051</b>	<b>263,602</b>	<b>1.15%</b>
Net Change From Operations	(792,091)	625,570	(49,555)	116,245	133,649	(50,547)	131,327	114,598	(457,722)	572,320	125.04%
Fixed Asset Disposal Gain/(Loss)	-	-	(1,536)	(7,410)	-	-	(3,111)	(12,057)	(808)	(11,249)	-1392.20%
Net Transfers In/(Out)	(145,565)	-	-	-	-	-	24,389	(121,176)	(145,262)	24,086	16.58%
Net Increase (Decrease) in Fund Balance	(937,656)	625,570	(51,091)	108,835	133,649	(50,547)	152,605	(18,635)	(603,792)	585,157	96.91%
Beginning Operations Fund Balance	1,357,875	-	370,856	896,524	2,567,741	138,329	676,528	6,007,853	6,478,742	(470,889)	-7.27%
NIP Change in Fixed Assets	-	-	-	-	-	-	5,641	5,641	383,484	(377,843)	-98.53%
Fund Additions/Deductions	-	(44,943)	-	(30,000)	(850,000)	(13,570)	(7,826)	(946,339)	(250,582)	(695,757)	277.66%
<b>Ending Fund Balance from Operations</b>	<b>420,219</b>	<b>580,627</b>	<b>319,765</b>	<b>975,359</b>	<b>1,851,390</b>	<b>74,212</b>	<b>826,948</b>	<b>5,048,520</b>	<b>6,007,852</b>	<b>(959,332)</b>	<b>-15.97%</b>
<b>Beginning Plant Fund Balance</b>	<b>264,914</b>	<b>513,865</b>	<b>284,825</b>	<b>485,531</b>	<b>2,038,021</b>	<b>40,048</b>	<b>269,190</b>	<b>3,896,394</b>	<b>5,640,594</b>	<b>(1,744,200)</b>	<b>-30.92%</b>
<b>Plant Revenues</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Plant Expenditures</b>	-	-	-	-	-	-	-	-	(2,000,058)	2,000,058	-
<b>Net Increase (Decrease) in Plant Fund Balance</b>	-	-	-	-	-	-	-	-	(2,000,058)	<b>2,000,058</b>	-
Fund Additions (Deductions)	-	44,943	-	30,000	850,000	-	7,825	932,768	255,858	676,910	264.56%
<b>Ending Plant Fund Balance</b>	<b>264,914</b>	<b>558,808</b>	<b>284,825</b>	<b>515,531</b>	<b>2,888,021</b>	<b>40,048</b>	<b>277,015</b>	<b>4,829,162</b>	<b>3,896,394</b>	<b>932,768</b>	<b>23.94%</b>
<b>Total Operations &amp; Plant Fund Balance</b>	<b>\$ 685,133</b>	<b>\$ 1,139,435</b>	<b>\$ 604,590</b>	<b>\$ 1,490,890</b>	<b>\$ 4,739,411</b>	<b>\$ 114,260</b>	<b>\$ 1,103,963</b>	<b>\$ 9,877,682</b>	<b>\$ 9,904,246</b>	<b>(26,564)</b>	<b>-0.27%</b>

**Oregon State University**  
**TELECOMMUNICATIONS**  
**As of June 30, 2013**

**Background:** This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

**Revenues:** Overall revenues increased by \$358 thousand or 6.6% compared to fiscal year 2012. Revenue from outside OUS increased by \$31 thousand, due in part from the addition of the new service managed communications, while revenue from OUS departments increased by \$327 thousand due to increased use of Telecom services.

**Expenses:** Overall expenses increased by \$910 thousand or 16.0% compared to fiscal year 2012. The increase was mainly due to increased depreciation costs of \$318 thousand. Salary and ope costs increased by \$185 thousand due to the addition of several positions. Services and Supplies also increased by \$404 thousand.

**Balance Sheet:** Current Assets decreased by \$1.06 million or 320.7% between fiscal year 2013 and fiscal year 2012 mainly due to a decrease in Cash of \$1.07 million as a result of \$1.46 million of expenses transfer into the fund related to the new services of Managed Communications.

Total Liabilities increased by \$212 thousand or 90.7% between fiscal year 2013 and fiscal year 2012 mainly due to the increase in Deferred Income of \$189 thousand.



**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Telecom**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ (921,210)	\$ 158,502	\$ (1,079,712)	-681.2%
Inventories	94,333	101,312	(6,979)	-6.9%
Prepaid Expenses	96,962	70,886	26,076	36.8%
<b>Total Current Assets</b>	<b>(729,915)</b>	<b>330,700</b>	<b>(1,060,615)</b>	<b>-320.7%</b>
<b>Non-Current Assets</b>				
Restricted Cash	264,914	264,914	-	0.0%
Fixed Assets	8,873,466	7,923,616	949,850	12.0%
Accumulated Depreciation	(7,276,801)	(6,662,279)	(614,522)	-9.2%
<b>Total Non-Current Assets</b>	<b>1,861,579</b>	<b>1,526,251</b>	<b>335,328</b>	<b>22.0%</b>
<b>Total Assets</b>	<b><u>1,131,664</u></b>	<b><u>1,856,951</u></b>	<b><u>(725,287)</u></b>	<b>-39.1%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	113,316	114,234	(918)	-0.8%
Liability for Compensated Absences	143,319	119,928	23,391	19.5%
Deferred Income	189,896	-	189,896	-
<b>Total Current Liabilities</b>	<b>446,531</b>	<b>234,162</b>	<b>212,369</b>	<b>90.7%</b>
<b>Fund Balance</b>	<b><u>685,133</u></b>	<b><u>1,622,789</u></b>	<b><u>(937,656)</u></b>	<b>-57.8%</b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 1,131,664</u></b>	<b><u>\$ 1,856,951</u></b>	<b><u>\$ (725,287)</u></b>	<b>-39.1%</b>
<b>Working Capital</b>				
Current Assets	\$ (729,915)	\$ 330,700	\$ (1,060,615)	-320.7%
Less: Current Liabilities	446,531	234,162	212,369	90.7%
<b>End of Period Working Capital</b>	<b><u>\$ (1,176,446)</u></b>	<b><u>\$ 96,538</u></b>	<b><u>\$ (1,272,984)</u></b>	<b>-1318.6%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Telecom**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	2013	2012	Increase (Decrease)	% Change
<b>Revenue</b>				
Sales & Services	\$ 530,490	\$ 499,317	\$ 31,173	6.2%
Other Revenue	128	616	(488)	-79.2%
Internal Sales	5,269,770	4,942,183	327,587	6.6%
<b>Total Revenue</b>	<b>5,800,388</b>	<b>5,442,116</b>	<b>358,272</b>	<b>6.6%</b>
<b>Expense</b>				
Total Salaries and OPE	2,268,742	2,081,359	187,383	9.0%
Service and Supplies	3,695,098	3,290,287	404,811	12.3%
Depreciation	628,639	310,632	318,007	102.4%
<b>Total Expense</b>	<b>6,592,479</b>	<b>5,682,278</b>	<b>910,201</b>	<b>16.0%</b>
Net Change From Operations	(792,091)	(240,162)	(551,929)	229.8%
Fixed Asset Disposal Gain/(Loss)	-	(808)	808	-
Net Transfers In/(Out)	(145,565)	(145,262)	(303)	0.2%
Net Increase (Decrease) in Fund Balance	(937,656)	(386,232)	(551,424)	142.8%
Beginning Operations Fund Balance	1,357,875	1,562,274	(204,399)	-13.1%
NIP Change in Fixed Assets	-	381,833	(381,833)	-100.0%
Fund Additions/Deductions	-	(200,000)	200,000	-100.0%
<b>Ending Fund Balance From Operations</b>	<b>\$ 420,219</b>	<b>\$ 1,357,875</b>	<b>\$ (937,656)</b>	<b>-69.1%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 264,914</b>	<b>\$ 2,064,972</b>	<b>(1,800,058)</b>	<b>-</b>
Expenses	-	(58)	58	-
Transfers Out	-	(2,000,000)	2,000,000	-
Fund Additions/Deductions	-	200,000	(200,000)	-100.0%
<b>Ending Plant Fund Balance</b>	<b>\$ 264,914</b>	<b>\$ 264,914</b>	<b>\$ -</b>	<b>0.0%</b>

**Oregon State University**  
**INTER-INSTITUTIONAL ENTERPRISE SERVICES**  
**as of June 30, 2013**

**Background:** This fund records the transactions related to off-campus network support services provided to the OUS Fifth Site schools and the Chancellor's Office. Services provided included network support and enterprise system support. Due to the information technology merger during fiscal year 2004 between OUS and OSU, this operation is now reported by OSU.

**Revenues:** Enterprise Services (ETS) revenues for fiscal year 2013 were \$456 thousand or 15.6% higher than fiscal year 2012 due to the increased allocation amount in 2013 from each of the Regional Universities and Chancellor's Office, OUS funding for all Fifth Site Operational support.

**Expenses:** The expenses incurred by ETS for the year ending June 30, 2013, were \$2.7 million, down \$396 thousand or 12.5% from the previous year. Salaries and Other Payroll Expenses decreased due to a decrease in FTE and vacant positions, Services and Supplies spending slightly decreased.

**Balance Sheet:** Cash balance increased by \$447,586 thousand due to increased revenue received from the Regional Universities and Chancellor's Office. Total Liabilities decreased due to decreased accounts payable and decreased compensated absence liability.

**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Enterprise Services**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 447,313	\$ (273)	\$ 447,586	-163950.9%
Prepaid Expense	171,830	4,881	166,949	3420.4%
<b>Total Current Assets</b>	<b>619,143</b>	<b>4,608</b>	<b>614,535</b>	<b>13336.3%</b>
<b>Non-Current Assets</b>				
Restricted Cash	558,808	513,865	44,943	8.7%
Fixed Assets	608,997	754,496	(145,499)	-19.3%
Accumulated Depreciation	(548,548)	(645,038)	96,490	15.0%
<b>Total Non-Current Assets</b>	<b>619,257</b>	<b>623,323</b>	<b>(4,066)</b>	<b>-0.7%</b>
<b>Total Assets</b>	<b>1,238,400</b>	<b>627,931</b>	<b>610,469</b>	<b>97.2%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	952	5,133	(4,181)	-81.5%
Liability for Compensated Absences	98,013	108,933	(10,920)	-10.0%
<b>Total Current Liabilities</b>	<b>98,965</b>	<b>114,066</b>	<b>(15,101)</b>	<b>-13.2%</b>
<b>Fund Balance</b>	<b>1,139,435</b>	<b>513,865</b>	<b>625,570</b>	<b>121.7%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,238,400</b>	<b>\$ 627,931</b>	<b>\$ 610,469</b>	<b>97.2%</b>
<b>Working Capital</b>				
Current Assets	\$ 619,143	\$ 4,608	\$ 614,535	13336.3%
Less: Current Liabilities	98,965	114,066	(15,101)	-13.2%
<b>End of Period Working Capital</b>	<b>\$ 520,178</b>	<b>\$ (109,458)</b>	<b>\$ 629,636</b>	<b>-575.2%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Enterprise Services**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
Sales & Service Revenue	\$ -	\$ -	\$ -	-
Internal Sales	3,392,609	2,935,941	456,668	15.6%
<b>Total Revenue</b>	<b>3,392,609</b>	<b>2,935,941</b>	<b>456,668</b>	<b>15.6%</b>
<b>Expense</b>				
Total Salaries and OPE	1,555,190	1,808,068	(252,878)	-14.0%
Service and Supplies	1,162,840	1,241,096	(78,256)	-6.3%
Depreciation	49,009	114,179	(65,170)	-57.1%
<b>Total Expense</b>	<b>2,767,039</b>	<b>3,163,343</b>	<b>(396,304)</b>	<b>-12.5%</b>
Net Change From Operations	625,570	(227,402)	852,972	-375.1%
Beginning Operations Fund Balance	-	227,402	(227,402)	-
NIP Change in Fixed Assets	-	-	-	-
Fund Additions/Deductions	(44,943)	-	(44,943)	-
<b>Ending Fund Balance From Operations</b>	<b>\$ 580,627</b>	<b>\$ -</b>	<b>\$ 580,627</b>	<b>-</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 513,865</b>	<b>\$ 513,865</b>	<b>\$ -</b>	<b>-</b>
Fund Additions/Deductions	44,943	-	44,943	-
<b>Ending Plant Fund Balance</b>	<b>\$ 558,808</b>	<b>\$ 513,865</b>	<b>\$ 44,943</b>	<b>-</b>

**Oregon State University**  
**INTER-INSTITUTIONAL NETWORK SERVICES**  
**as of June 30, 2013**

**Background:** These funds record transactions related to off-campus network support services provided to the Capital Center and OUS central phone system. Services provided included network support and enterprise system support. Inter-Institutional Network Services is made up of two separate funds which provide support services to non-OSU locations (OUS & Capital Center).

**Revenues:** Total revenues for these two funds decreased \$192 thousand or 28.4% from the previous year due to decreased sales & service revenue of \$80 thousand and decreased internal sales of \$112 thousand.

**Expenses:** Total expenses declined \$91 thousand or 14.7% from the previous year due to reduction of one position in 2013 resulting in reduced salary and ope expenses of \$74,584 and decreased service and supplies expenses.

Net loss from operations was \$51 thousand which brought the fund balance down to \$319 thousand.

**Balance Sheet:** Cash balances decreased \$40 thousand primarily due to the operating loss. Total Liabilities went down slightly because of the decreased liability for compensated absences and decreased accounts payables.

**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Network Services**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	311,787	352,294	\$ (40,507)	-11.5%
Prepaid Expense	-	-	-	-
<b>Total Current Assets</b>	<b>311,787</b>	<b>352,294</b>	<b>(40,507)</b>	<b>-11.5%</b>
<b>Non-Current Assets</b>				
Restricted Cash	284,825	284,825	-	-
Fixed Assets	508,591	510,273	(1,682)	-0.3%
Accumulated Depreciation	(463,050)	(444,910)	(18,140)	-4.1%
<b>Total Non-Current Assets</b>	<b>330,366</b>	<b>350,188</b>	<b>(19,822)</b>	<b>-5.7%</b>
<b>Total Assets</b>	<b>642,153</b>	<b>702,482</b>	<b>(60,329)</b>	<b>-8.6%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	5,380	(5,380)	-100.0%
Liability for Compensated Absences	36,563	41,421	(4,858)	-11.7%
<b>Total Current Liabilities</b>	<b>36,563</b>	<b>46,801</b>	<b>(10,238)</b>	<b>-21.9%</b>
<b>Fund Balance</b>	<b>604,590</b>	<b>655,681</b>	<b>(51,091)</b>	<b>-7.8%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 641,153</b>	<b>\$ 702,482</b>	<b>\$ (61,329)</b>	<b>-8.7%</b>
<b>Working Capital</b>				
Current Assets	\$ 311,787	\$ 352,294	\$ (40,507)	-11.5%
Less: Current Liabilities	36,563	46,801	(10,238)	-21.9%
<b>End of Period Working Capital</b>	<b>\$ 275,224</b>	<b>\$ 305,493</b>	<b>\$ (30,269)</b>	<b>-9.9%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Network Services**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
Sales & Service Revenue	\$ 140,549	\$ 220,794	\$ (80,245)	-36.3%
Internal Sales	343,980	456,240	(112,260)	-24.6%
<b>Total Revenue</b>	<b>484,529</b>	<b>677,034</b>	<b>(192,505)</b>	<b>-28.4%</b>
<b>Expense</b>				
Total Salaries and OPE	470,232	544,816	(74,584)	6.3%
Service and Supplies	28,036	40,664	(12,628)	-2.3%
Depreciation	35,816	40,368	(4,552)	-11.2%
<b>Total Expense</b>	<b>534,084</b>	<b>625,848</b>	<b>(91,764)</b>	<b>-14.7%</b>
Net Change From Operations	(49,555)	51,186	(100,741)	196.8%
Fixed Asset Disposal Gain/(Loss)	(1,536)	-		
Net Increase (Decrease) in Fund Balance	(51,091)	51,186	(100,741)	-196.8%
Beginning Operations Fund Balance	370,856	319,670	51,186	16.0%
<b>Ending Fund Balance From Operations</b>	<b>\$ 319,765</b>	<b>\$ 370,856</b>	<b>\$ (150,296)</b>	<b>-40.5%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 284,825</b>	<b>\$ 312,666</b>	<b>\$ (27,841)</b>	<b>-8.9%</b>
Fund Additions/Deductions		(27,841)	27,841	-
<b>Ending Plant Fund Balance</b>	<b>\$ 284,825</b>	<b>\$ 284,825</b>	<b>\$ -</b>	<b>-</b>



**Oregon State University**  
**PRINTING AND MAILING**  
**as of June 30, 2013**

**Background:** This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing provides some services to customers outside of OSU.

**Revenues:** Printing and Mailing generated revenues of \$5 million in fiscal year 2013 or \$224 thousand (4.7%) more than the prior year. The major reasons for this increase in sales is due to an increase in internal sales. Design Online, the new online template based ordering system now has over 2000 registered users and has contributed to this increase. Another factor involved was the additional business in the form of new and returning customer who are discovering and/or rediscovering the quality and value of our services.

**Expenses:** In fiscal year 2013, Printing and Mailing's total expenses were \$4.9 million or \$162 thousand (3.4%) more than the prior year. There was an increase in expenses due to increases in classified salaries, the addition of a new scanner for document scanning and indexing services, and the need to hire several temporary workers due to multiple staff member illnesses. However, by managing inventories, salaries and expense balances carefully, Printing and Mailing recorded a positive change in fund balance in fiscal year 2013.

**Balance Sheet:** Printing and Mailing's Current Assets increased \$239 thousand (14.2%) from 2012 to 2013 and liabilities increased by \$125 thousand primarily due to an increase in the accounts payable balance.

**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Printing & Mailing**  
as of June 30, 2013 and 2012

	2013	2012	Increase (Decrease)	% Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 872,289	\$ 622,708	\$ 249,581	40.1%
Accounts Receivable	117,331	77,402	39,929	51.6%
Inventories	251,848	294,805	(42,957)	-14.6%
Prepaid Expenses	-	7,087	(7,087)	-100.0%
<b>Total Current Assets</b>	<b>1,241,468</b>	<b>1,002,002</b>	<b>239,466</b>	<b>23.9%</b>
<b>Non-Current Assets</b>				
Restricted Cash	515,531	485,531	30,000	6.2%
Fixed Assets	728,205	790,319	(62,114)	-7.9%
Accumulated Depreciation	(606,217)	(633,004)	26,787	4.2%
<b>Total Non-Current Assets</b>	<b>637,519</b>	<b>642,846</b>	<b>(5,327)</b>	<b>-0.8%</b>
<b>Total Assets</b>	<b>1,878,987</b>	<b>1,644,848</b>	<b>234,139</b>	<b>14.2%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	309,484	192,158	117,326	61.1%
Liability for Compensated Absences	78,613	69,701	8,912	12.8%
Deposits	-	934	(934)	-100.0%
<b>Total Current Liabilities</b>	<b>388,097</b>	<b>262,793</b>	<b>125,304</b>	<b>47.7%</b>
<b>Fund Balance</b>	<b>1,490,890</b>	<b>1,382,055</b>	<b>108,835</b>	<b>7.9%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,878,987</b>	<b>\$ 1,644,848</b>	<b>\$ 234,139</b>	<b>14.2%</b>
<b>Working Capital</b>				
Current Assets	\$ 1,241,468	\$ 1,002,002	\$ 239,466	23.9%
Less: Current Liabilities	388,097	262,793	125,304	47.7%
<b>End of Period Working Capital</b>	<b>\$ 853,371</b>	<b>\$ 739,209</b>	<b>\$ 114,162</b>	<b>15.4%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Printing & Mailing**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
Sales & Service Revenue	\$ 789,307	\$ 954,898	\$ (165,591)	-17.3%
Other Revenue	54	80	(26)	-32.5%
Internal Sales	4,217,435	3,828,290	389,145	10.2%
<b>Total Revenue</b>	<b>5,006,796</b>	<b>4,783,268</b>	<b>223,528</b>	<b>4.7%</b>
<b>Expense</b>				
Total Salaries and OPE	1,220,028	1,145,543	74,485	6.5%
Service and Supplies	3,611,938	3,519,809	92,129	2.6%
Depreciation	58,585	62,808	(4,223)	-6.7%
<b>Total Expense</b>	<b>4,890,551</b>	<b>4,728,160</b>	<b>162,391</b>	<b>3.4%</b>
Net Change From Operations	116,245	55,108	61,137	110.9%
Fixed Asset Disposal Gain/(Loss)	(7,410)	-	(7,410)	-
<b>Net Increase (Decrease) in Fund Balance</b>	<b>108,835</b>	<b>55,108</b>	<b>53,727</b>	<b>97.5%</b>
Beginning Operations Fund Balance	896,524	861,466	35,058	4.1%
Fund Additions/Deductions	(30,000)	(20,050)	(9,950)	49.6%
<b>Ending Fund Balance From Operations</b>	<b>\$ 975,359</b>	<b>\$ 896,524</b>	<b>\$ 132,562</b>	<b>14.8%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 485,531</b>	<b>\$ 465,481</b>	<b>\$ -</b>	<b>-</b>
Fund Additions/Deductions	30,000	20,050	9,950	49.6%
<b>Ending Plant Fund Balance</b>	<b>\$ 515,531</b>	<b>\$ 485,531</b>	<b>\$ 9,950</b>	<b>2.0%</b>

**Oregon State University**  
**MOTOR POOL**  
**as of June 30, 2013**

**Background:** This fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments and personnel. The Motor Pool also provides services to customers outside of OSU with the majority of external revenue coming from the University of Oregon.

**Revenues:** Total revenues decreased \$5 thousand or 0.2%. Revenue fluctuations this small can result from a variety of causes including weather, delays to the start of field season, cancellations due to wildfire, etc.

**Expenses:** Expenses trended downward an average of 2.8 % through cost containment efforts, expiration of useful life on depreciable assets, and the delay of acquisition of minor equipment.

**Balance Sheet:** Motor Pool working capital at the end of fiscal year 2013 totaled \$346 thousand, a decrease of 48.9% over fiscal year 2012. Current Assets showed an overall decrease of \$348 thousand or 42.2% more than fiscal year 2012.

Liabilities at June 30, 2013 were \$132 thousand, or 11.2% lower than the prior year because of the decrease in Accounts Payable and Compensated Absences.

**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Motor Pool**  
as of June 30, 2013 and 2012

	2013	2012	Increase (Decrease)	% Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 422,684	\$ 785,419	\$ (362,735)	-46.2%
Accounts Receivable	21,703	15,941	5,762	36.1%
Inventories	19,621	11,779	7,842	66.6%
Prepaid Expense	14,232	13,555	677	-
<b>Total Current Assets</b>	<b>478,240</b>	<b>826,694</b>	<b>(348,454)</b>	<b>-42.2%</b>
<b>Non-Current Assets</b>				
Restricted Cash	2,888,021	2,038,021	850,000	-
Fixed Assets	6,457,171	6,386,684	70,487	1.1%
Accumulated Depreciation	(4,952,137)	(4,497,116)	(455,021)	-10.1%
<b>Total Non-Current Assets</b>	<b>4,393,055</b>	<b>3,927,589</b>	<b>465,466</b>	<b>11.9%</b>
<b>Total Assets</b>	<b>4,871,295</b>	<b>4,754,283</b>	<b>117,012</b>	<b>2.5%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	100,046	112,439	(12,393)	-11.0%
Liability for Compensated Absences	31,838	36,082	(4,244)	-11.8%
<b>Total Current Liabilities</b>	<b>131,884</b>	<b>148,521</b>	<b>(16,637)</b>	<b>-11.2%</b>
<b>Fund Balance</b>	<b>4,739,411</b>	<b>4,605,762</b>	<b>133,649</b>	<b>2.9%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 4,871,295</b>	<b>\$ 4,754,283</b>	<b>\$ 117,012</b>	<b>2.5%</b>
<b>Working Capital</b>				
Current Assets	\$ 478,240	\$ 826,694	\$ (348,454)	-42.2%
Less: Current Liabilities	131,884	148,521	(16,637)	-11.2%
<b>End of Period Working Capital</b>	<b>\$ 346,356</b>	<b>\$ 678,173</b>	<b>\$ (331,817)</b>	<b>-48.9%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Motor Pool**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Revenue</b>				
Sales & Service Revenue	\$ 160,188	\$ 153,355	\$ 6,833	4.5%
Other Revenue	17,207	23,899	(6,692)	-28.0%
Revenue from OUS Depts	<u>2,302,970</u>	<u>2,307,881</u>	<u>(4,911)</u>	-0.2%
<b>Total Revenue</b>	<b>2,480,365</b>	<b>2,485,135</b>	<b>(4,770)</b>	<b>-0.2%</b>
<b>Expense</b>				
Total Salaries and OPE	548,061	565,685	(17,624)	-3.1%
Service and Supplies	1,405,105	1,444,821	(39,716)	-2.7%
Depreciation	<u>393,550</u>	<u>403,659</u>	<u>(10,109)</u>	-2.5%
<b>Total Expense</b>	<b>2,346,716</b>	<b>2,414,165</b>	<b>(67,449)</b>	<b>-2.8%</b>
Net Change From Operations	133,649	70,970	62,679	88.3%
Fund Additions/Deductions	<u>(850,000)</u>	<u>5,276</u>	<u>(855,276)</u>	-16210.7%
Net Increase (Decrease) in Fund Balance	(716,351)	76,246	(792,597)	-1039.5%
Beginning Operations Fund Balance	<u>2,567,741</u>	<u>2,491,495</u>	<u>76,246</u>	3.1%
<b>Ending Fund Balance From Operations</b>	<b>\$ 1,851,390</b>	<b>\$ 2,567,741</b>	<b>\$ (716,351)</b>	<b>-27.9%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 2,038,021</b>	<b>\$ 2,038,021</b>	<b>\$ -</b>	-
Fund Additions/Deductions	<u>850,000</u>	<u>-</u>	<u>850,000</u>	-
<b>Ending Plant Fund Balance</b>	<b>\$ 2,888,021</b>	<b>\$ 2,038,021</b>	<b>\$ 850,000</b>	-

**Oregon State University**  
**SURPLUS PROPERTY**  
**as of June 30, 2013**

**Background:** This fund records the financial transactions related to the collection and sale of OSU and other state agency property deemed ready for resale or salvage. Surplus Property's customers are both internal and external to OSU. Sales are accomplished via internal transfers, Public Sales at the "OSUUsed" Store, sealed bids, and online sales utilizing LabX, PublicSurplus, GovDeals and eBay.

**Revenues:** Surplus Property revenue can fluctuate significantly from period to period, as it is largely dependent on the quantity, quality and value of used equipment coming from university departments, as well as the number of sales held each fiscal year. Total revenue decreased by \$63 thousand or 14.5% over fiscal year 2012 primarily due to the lack of large ticket items and reduced used store sales revenue, presumably due to saturation of the local market.

**Expenses:** Salaries expenses increased \$19 thousand or 5.6% over the previous year primarily due to the Surplus Manager, deployed for over 75% of the fiscal year with her benefits continuing, classified and student labor increased to backfill the Manager's absence. Services and Supplies decreased 37.0% due to the transition of shipping online sales in house and deferring material handling equipment purchases. Depreciation decreased \$3 thousand or 48% from fiscal year 2012 as assets were removed.

**Balance Sheet:** Current Assets showed an overall decrease of \$78 thousand or 48% more than fiscal year 2012. Liabilities for fiscal year 2013 decreased \$31 thousand due to a decrease in the Accounts Payable balance.

**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Surplus Property**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 83,994	\$ 157,713	\$ (73,719)	-46.7%
Accounts Receivable	-	4,548	(4,548)	-
<b>Total Current Assets</b>	<b>83,994</b>	<b>162,261</b>	<b>(78,267)</b>	<b>-48.2%</b>
<b>Non-Current Assets</b>				
Restricted Cash	40,048	40,049	(1)	0.0%
Fixed Assets	27,048	51,628	(24,580)	-47.6%
Accumulated Depreciation	(18,314)	(25,942)	7,628	29.4%
<b>Total Non-Current Assets</b>	<b>48,782</b>	<b>65,735</b>	<b>(16,953)</b>	<b>-25.8%</b>
<b>Total Assets</b>	<b><u>132,776</u></b>	<b><u>227,996</u></b>	<b><u>(95,220)</u></b>	<b>-41.8%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	4,230	33,944	(29,714)	-87.5%
Liability for Compensated Absences	14,286	15,675	(1,389)	-8.9%
<b>Total Current Liabilities</b>	<b>18,516</b>	<b>49,619</b>	<b>(31,103)</b>	<b>-62.7%</b>
<b>Fund Balance</b>	<b><u>114,260</u></b>	<b><u>178,377</u></b>	<b><u>(64,117)</u></b>	<b>-35.9%</b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 132,776</u></b>	<b><u>\$ 227,996</u></b>	<b><u>\$ (95,220)</u></b>	<b>-41.8%</b>
<b>Working Capital</b>				
Current Assets	\$ 83,994	\$ 162,261	\$ (78,267)	-48.2%
Less: Current Liabilities	18,516	49,619	(31,103)	-62.7%
<b>End of Period Working Capital</b>	<b><u>\$ 65,478</u></b>	<b><u>\$ 112,642</u></b>	<b><u>\$ (47,164)</u></b>	<b>-41.9%</b>



**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Surplus Property**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Revenue</b>				
Sales & Service Revenue	\$ 79,473	\$ 372,702	\$ (293,229)	-78.7%
Internal Sales	290,673	60,347	230,326	381.7%
<b>Total Revenue</b>	<b>370,146</b>	<b>433,049</b>	<b>(62,903)</b>	<b>-14.5%</b>
<b>Expense</b>				
Total Salaries and OPE	349,374	330,790	18,584	5.6%
Service and Supplies	67,938	107,905	(39,967)	-37.0%
Depreciation	3,381	6,454	(3,073)	-47.6%
<b>Total Expense</b>	<b>420,693</b>	<b>445,149</b>	<b>(24,456)</b>	<b>-5.5%</b>
Net Change From Operations	(50,547)	(12,100)	(38,447)	317.7%
Beginning Operations Fund Balance	138,329	150,429	(12,100)	-8.0%
Fund Additions/Deductions	(13,570)	-	(13,570)	-
<b>Ending Fund Balance From Operations</b>	<b>\$ 74,212</b>	<b>\$ 138,329</b>	<b>\$ (64,117)</b>	<b>-46.4%</b>
 <b>Beginning Plant Fund Balance</b>	 <b>40,048</b>	 <b>40,048</b>	 <b>\$ -</b>	 <b>-</b>
Fund Additions/Deductions	-	-	-	-
<b>Ending Plant Fund Balance</b>	<b>\$ 40,048</b>	<b>\$ 40,048</b>	<b>\$ -</b>	<b>-</b>

**Oregon State University**  
**MISCELLANEOUS SERVICE CENTERS**  
**as of June 30, 2013**

**Background:** These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Desktop Support Services, ATLAS Operations, and Advertising Media Presentation Services, Mass Spectrometer and Electron Microscopy Service Centers.

**Revenues:** Revenues increased \$57 thousand over fiscal year 2012, a 1.0% increase. Units reporting increase in internal sales revenues were Laboratory Animal Services, Desktop Support Services and Advertising Media Presentation Services. These increases were partially offset by decreases in in internal sales revenues in the Mass Spectrometer, Animal Isolation Laboratory and Quantitative Science LAN Service Center.

**Expenses:** Salaries and Other Payroll Expenses for all centers decreased \$229 thousand or 3.9%. Units posting decreases in this category were Laboratory Animal Services, Electron Microscopy Service Center and Animal Isolation laboratory. Services and Supplies expenses were \$128 thousand less than the previous year. This decrease was spread across all units in this category.

**Balance Sheet:** Current assets increased significantly due to increased cash and accounts receivable balances, while currently liabilities increased slightly, causing working capital to be higher at year end.

**Oregon State University**  
**Balance Sheet**  
**Service Center Funds - Miscellaneous**  
as of June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 610,989	\$ 520,851	\$ 90,138	17.3%
Accounts Receivable	146,911	69,213	77,698	112.3%
Inventories	166,077	172,872	(6,795)	-3.9%
Prepaid Expenses	94,850	65,030	29,820	45.9%
<b>Total Current Assets</b>	<b>1,018,827</b>	<b>827,966</b>	<b>190,861</b>	<b>23.1%</b>
<b>Non-Current Assets</b>				
Restricted Cash	277,015	269,190	7,825	2.9%
Fixed Assets	790,412	718,454	71,958	10.0%
Accumulated Depreciation	(615,911)	(530,684)	(85,227)	-16.1%
<b>Total Non-Current Assets</b>	<b>451,516</b>	<b>456,960</b>	<b>(5,444)</b>	<b>-1.2%</b>
<b>Total Assets</b>	<b>1,470,343</b>	<b>1,284,926</b>	<b>185,417</b>	<b>14.4%</b>
<b>Liabilities and Fund Balance</b>				
<b>Current Liabilities</b>				
Accounts Payable	128,133	102,720	25,413	24.7%
Liability for Compensated Absences	238,247	236,488	1,759	0.7%
<b>Total Current Liabilities</b>	<b>366,380</b>	<b>339,208</b>	<b>27,172</b>	<b>8.0%</b>
<b>Fund Balance</b>	<b>1,103,963</b>	<b>945,718</b>	<b>158,245</b>	<b>16.7%</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,470,343</b>	<b>\$ 1,284,926</b>	<b>\$ 185,417</b>	<b>14.4%</b>
<b>Working Capital</b>				
Current Assets	\$ 1,018,827	\$ 827,966	\$ 190,861	23.1%
Less: Current Liabilities	366,380	339,208	27,172	8.0%
<b>End of Period Working Capital</b>	<b>\$ 652,447</b>	<b>\$ 488,758</b>	<b>\$ 163,689</b>	<b>33.5%</b>

**Oregon State University**  
**Statement of Revenues, Expenses, and Other Changes**  
**Service Center Funds - Miscellaneous**  
**For the Twelve Months Ending June 30, 2013 and 2012**

	<b>2013</b>	<b>2012</b>	<b>Increase (Decrease)</b>	<b>% Change</b>
<b>Revenue</b>				
Interest Revenue	\$ 3,669	\$ -	\$ 3,669	-
Sales & Service Revenue	703,675	800,365	(96,690)	-12.1%
Other Revenue		2,242	(2,242)	-
Internal Sales	5,061,074	4,908,180	152,894	3.1%
<b>Total Revenue</b>	<b>5,768,418</b>	<b>5,710,787</b>	<b>57,631</b>	<b>1.0%</b>
<b>Expense</b>				
Total Salaries and OPE	3,863,089	3,972,553	(109,464)	-2.8%
Service and Supplies	1,713,876	1,842,390	(128,514)	-7.0%
Depreciation	60,126	51,165	8,961	17.5%
<b>Total Expense</b>	<b>5,637,091</b>	<b>5,866,108</b>	<b>(229,017)</b>	<b>-3.9%</b>
Net Change From Operations	131,327	(155,321)	286,648	184.6%
Fixed Asset Disposal Gain/(Loss)	(3,111)	-	(3,111)	-
Net Transfers In (Out)	24,389	-	24,389	-
Net Increase (Decrease) in Fund Balance	152,605	(155,321)	283,537	182.5%
Beginning Operations Fund Balance	676,528	866,007	(189,479)	-21.9%
NIP Change in Fixed Assets	5,641	1,650	3,991	241.9%
Fund Additions/Deductions	(7,826)	(35,808)	27,982	-78.1%
<b>Ending Fund Balance From Operations</b>	<b>\$ 826,948</b>	<b>\$ 676,528</b>	<b>\$ 433,957</b>	<b>64.1%</b>
<b>Beginning Plant Fund Balance</b>	<b>\$ 269,190</b>	<b>\$ 205,541</b>	<b>\$ 63,649</b>	<b>31.0%</b>
Fund Additions/Deductions	7,825	63,649	(55,824)	-87.7%
<b>Ending Plant Fund Balance</b>	<b>\$ 277,015</b>	<b>\$ 269,190</b>	<b>\$ 7,825</b>	<b>2.9%</b>

**Oregon State University  
Gift & Royalty Funds  
Fiscal Years 2013-2012**

	Fiscal Year 2013			Fiscal Year 2012		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Scholarships	\$ 24,235,376	\$ 24,114,996	\$ 120,380	\$ 22,246,462	\$ 22,301,147	\$ (54,685)
Athletics	12,532,070	12,554,374	(22,303)	9,812,087	9,822,213	(10,127)
Agricultural Science	9,262,318	8,172,037	1,090,281	6,509,959	7,313,258	(803,299)
Forestry	6,251,283	5,481,583	769,700	4,733,122	4,740,390	(7,268)
Engineering	5,078,669	5,206,706	(128,037)	5,247,435	5,233,642	13,792
Other Academic Units	4,566,927	4,713,708	(146,781)	4,491,656	4,293,832	197,825
Royalties & Inventions	8,896,876	6,548,182	2,348,694	4,979,903	3,420,111	1,559,792
Research	2,009,823	1,768,156	241,666	1,922,194	2,026,851	(104,657)
Administrative Units	2,057,732	2,027,109	30,623	1,698,475	1,676,647	21,829
Library	580,291	572,733	7,558	525,511	586,320	(60,809)
Extension	493,027	422,164	70,863	387,113	379,485	7,628
	<b>\$ 75,964,392</b>	<b>\$ 71,581,748</b>	<b>\$ 4,382,644</b>	<b>\$ 62,553,917</b>	<b>\$ 61,793,895</b>	<b>\$ 760,022</b>

**Oregon State University  
Designated Operations<sup>1</sup>  
Fiscal Years 2013-2012**

	Fiscal Year 2013			Fiscal Year 2012		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Seed Certification & Testing	\$ 4,241,702	\$ 4,414,140	\$ (172,438)	\$ 4,270,191	\$ 4,487,029	\$ (216,837)
Health & Human Sciences Outreach	2,812,317	2,690,110	122,207	2,690,946	2,690,518	428
Other Agriculture Related	1,899,139	2,000,406	(101,267)	1,530,203	1,647,630	(117,427)
International Study Abroad Programs	1,115,490	1,077,114	38,376	1,429,683	1,377,965	51,718
Open Source Programming	517,206	517,206	-	607,159	704,724	(97,564)
College of Oceanic & Atmospheric Sciences	684,710	670,707	14,003	560,915	546,002	14,913
OSU Press	395,495	429,531	(34,037)	463,460	457,687	5,773
Extension	600,828	562,675	38,153	461,465	406,999	54,466
Ecampus Non-credit courses & workshops	233,350	269,966	(36,616)	393,185	323,982	69,203
College of Engineering	285,419	295,698	(10,279)	349,954	404,994	(55,040)
College of Liberal Arts	225,010	237,357	(12,347)	337,558	323,493	14,065
College of Business	295,831	326,378	(30,547)	288,251	390,023	(101,772)
College of Forestry	522,551	494,304	28,247	195,170	215,996	(20,826)
Miscellaneous	419,210	322,948	96,262	612,345	436,600	175,745
	<b>\$ 14,248,257</b>	<b>\$ 14,308,540</b>	<b>\$ (60,283)</b>	<b>\$ 14,190,485</b>	<b>\$ 14,413,641</b>	<b>\$ (223,156)</b>

<sup>1</sup>The Designated Operations fund group also referred to as public service activities, consists of self-sustaining operations whose purpose is to account for specific activities such as labs, workshops, seminars, testing, consulting and special interest publications.

**Oregon State University**  
**Report of Obligations and Debt Service**  
as of June 30, 2013

<b>Debt Obligation</b> (Principal)	OSU	(1)OSU General	OSU Vet	OSU Energy	OSU Student Building Fees	OSU	OSU	OSU	OSU
	XI-G Bonds	IB Loans	Medicine	Plant	XI-F Bonds	SELP	Lottery	COPs	XI-Q Bonds
<b>2013-2014</b>	\$ 125,871,754	\$ 2,658,876	\$ 5,436,096	\$ 15,207,450	\$ 22,171,901	\$ 8,726,317	\$ 71,697,848	\$ 19,706,515	\$10,509,425
<b>2014-2015</b>	122,219,821	2,480,281	5,263,645	14,847,215	21,319,882	8,275,460	70,746,786	17,186,862	10,365,307
<b>2015-2016</b>	118,192,998	2,292,526	5,083,780	14,473,272	20,346,196	7,834,691	69,223,390	15,352,104	10,214,409
<b>2016-2017</b>	113,985,141	2,095,438	4,896,749	14,086,641	19,238,271	7,407,282	67,235,590	13,441,395	10,055,032
<b>2017-2018</b>	109,686,144	1,887,893	4,700,885	13,683,149	18,178,600	6,958,352	65,191,088	11,436,920	9,888,873
Thereafter:	105,251,866	1,669,648	4,496,360	13,263,649	17,063,280	6,486,797	63,270,645	9,724,924	9,354,600

<b>Debt Service</b> (Principal & Interest)	OSU	OSU	OSU Vet	OSU Energy	OSU Student Building Fees	OSU	OSU	OSU	OSU
	XI-G Bonds	XI-F Bonds	Medicine	Plant	XI-F Bonds	SELP	Lottery	COPs	XI-Q Bonds
2011-2012	\$ 10,408,493	\$ 310,516	\$ 401,169	\$ 950,773	\$ 2,464,312	\$ 938,636	\$ 2,526,497	\$ 3,738,638	\$ 490,688
2012-2013	9,982,401	310,696	401,766	952,225	2,315,885	892,196	4,132,540	3,400,828	687,098
2013-2014	10,264,439	310,887	402,394	953,754	2,351,440	859,018	4,736,825	2,602,106	683,061
2014-2015	10,289,383	311,081	403,002	955,170	2,448,190	823,256	5,150,448	2,600,491	680,382
2015-2016	10,316,561	311,298	403,750	957,049	2,393,012	823,256	5,155,983	2,605,297	673,683
2016-2017	10,235,276	311,520	404,484	958,835	2,326,146	823,256	4,973,258	2,229,926	1,028,168
Thereafter:	160,123,381	1,983,906	6,199,603	19,591,477	23,916,794	9,117,121	87,968,348	12,526,583	13,256,192
<b>Total</b>	<b>221,619,934</b>	<b>3,849,904</b>	<b>8,616,169</b>	<b>25,319,283</b>	<b>38,215,779</b>	<b>14,276,739</b>	<b>114,643,900</b>	<b>29,703,869</b>	<b>17,499,272</b>

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Additional Obligations & Debt Service information on following page

**Oregon State University**  
**Report of Obligations and Debt Service**  
as of June 30, 2013

<b>Debt Obligation</b> <i>(Principal)</i>	<b>Housing</b> <b>IB Loans</b>	<b>Memorial</b> <b>Union</b> <b>IB Loans</b>	<b>Athletics</b> <b>IB Loans</b>	<b>Recreation &amp;</b> <b>Sports Field</b> <b>House IB Loan</b>	<b>Life</b> <b>Science Center</b> <b>House IB Loan</b>	<b>Parking</b> <b>XIB Loan</b>	<b>Anthropology</b> <b>Equipment Loan</b>	<b>Furman Hall</b> <b>Renov Loan</b>	<b>Nypro</b> <b>Purchase</b> <b>Loan</b>
2012-2013	\$ 99,737,761	\$ 16,905	\$ 92,322,047	\$ 9,621,049	\$ 12,080,457	\$ 8,358,878	\$ 22,460	\$ 1,260,000	\$ 4,016,002
2013-2014	96,222,803	15,741	88,675,405	9,228,588	11,887,776	8,091,497	\$ 16,977	1,260,000	4,016,002
2014-2015	92,496,329	14,067	84,518,512	8,819,710	11,684,607	7,812,517	\$ 11,367	1,260,000	4,016,002
2015-2016	88,574,012	11,864	80,181,463	8,394,623	11,472,111	7,522,314	\$ 5,628	1,260,000	-
2016-2017	84,415,324	9,089	75,633,168	7,950,304	11,246,309	7,218,305	\$ -	-	-
Thereafter:	80,021,561	5,719	71,886,500	7,486,810	11,008,204	6,900,748	\$ -	-	-

<b>Debt Service</b> <i>(Principal &amp; Interest)</i>	<b>Housing</b> <b>XI-F Bonds</b>	<b>Memorial</b> <b>Union</b> <b>XI-F Bonds</b>	<b>Athletics</b> <b>XI-F Bonds</b>	<b>Recreation &amp;</b> <b>Sports Field</b> <b>House XI-F Bnds</b>	<b>Life</b> <b>Science Center</b> <b>House XI-F Bnds</b>	<b>Parking</b> <b>XI-F Bonds</b>	<b>Anthropology</b> <b>Equipment Loan</b>	<b>Furman Hall</b> <b>Renov Loan</b>	<b>Nypro</b> <b>Purchase</b> <b>Loan</b>
2011-2012	\$ 9,033,467	\$ 21,613	\$ 7,330,536	\$ 771,457	\$ 846,450	\$ 621,573	\$ 6,000	\$ 35,599	\$ 113,466
2012-2013	9,275,271	7,224	7,740,099	773,227	846,450	622,470	6,000	34,650	110,440
2013-2014	9,270,720	6,902	8,087,888	775,091	846,450	623,416	6,000	34,650	110,440
2014-2015	9,265,768	6,567	8,099,127	776,932	846,450	624,331	6,000	34,745	4,126,745
2015-2016	9,260,952	6,205	8,112,307	779,115	846,450	625,456	5,758	1,294,650	-
2016-2017	9,255,729	5,828	7,119,893	781,293	846,450	626,560	-	-	-
Thereafter:	130,867,670	8,641	106,387,047	9,594,077	19,461,641	9,634,085	-	-	-
<b>Total</b>	<b>186,229,577</b>	<b>62,980</b>	<b>152,876,897</b>	<b>14,251,192</b>	<b>24,540,341</b>	<b>13,377,891</b>	<b>29,758</b>	<b>1,434,294</b>	<b>4,461,090</b>

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Additional Obligations & Debt Service information on following page

**Oregon State University**  
**Report of Obligations and Debt Service**  
as of June 30, 2013

<b>Debt Obligation</b> (Principal)	<b>Weniger</b> <b>Loan</b>	<b>ALS Basement</b> <b>Loan</b>	<b>ALS Basement</b> <b>Loan</b>	<b>Furman Hall</b> <b>Renov Loan #2</b>	<b>Memorial Union</b> <b>Interim Loan</b>	<b>Student</b> <b>Experience Ctr</b> <b>Interim Loan</b>	<b>Native Amer</b> <b>SBF Loan</b>
2012-2013	\$ 2,810,000	\$ 190,000	\$ 7,163,408	\$ 100,907	\$ 77,360	\$ 2,212,400	\$ 612,413
2013-2014	2,286,747	155,017	-	1,122,161	-	-	612,413
2014-2015	1,736,613	117,707	-	1,122,161	-	-	-
2015-2016	1,172,417	79,450	-	1,122,161	-	-	-
2016-2017	593,881	40,208	-	1,122,161	-	-	-
Thereafter:	-	-	-	-	-	-	-

<b>Debt Service</b> (Principal & Interest)	<b>Weniger</b> <b>Loan</b>	<b>ALS Basement</b> <b>Loan</b>	<b>ALS Basement</b> <b>Loan</b>	<b>Furman Hall</b> <b>Renov Loan #2</b>	<b>Memorial Union</b> <b>Interim Loan</b>	<b>Student</b> <b>Experience Ctr</b> <b>Interim Loan</b>	<b>Native Amer</b> <b>SBF Loan</b>
2011-2012	\$ -	\$ -	\$ -	\$ -	\$ 117	\$ 1,855	\$ 3,875
2012-2013	606,000	41,100	38,993	21,930	8,631,717	22,558,670	9,492
2013-2014	606,000	41,100	22,939,372	31,308	-	-	619,539
2014-2015	606,000	41,100	41,100	31,394	-	-	-
2015-2016	606,000	41,100	41,100	31,308	-	-	-
2016-2017	606,475	41,064	41,064	1,153,469	-	-	-
Thereafter:	-	-	-	-	-	-	-
<b>Total</b>	<b>3,030,475</b>	<b>205,464</b>	<b>23,101,629</b>	<b>1,269,410</b>	<b>8,631,834</b>	<b>22,560,524</b>	<b>632,906</b>

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