



Management Report

Fiscal Year 2014

Office of Budget and Fiscal Planning
510 Kerr Administration Building
Corvallis, Oregon 97331
(541) 737-4121

Oregon State University

Financial Results for the Fiscal Year 2014

CONTENTS

	Page
Table of Contents.....	i
2014 Management Report.....	1
Graph Sources and Uses of Funds	2
Analysis of Financial Results: Budgeted Operations	
All Operating Funds Summary Balance Sheet.....	3
All Operating Funds Revenue & Expense Statement.....	4
Graphs: Fund Balances & Revenue Trend	5
Education and General Funds Reports	6
Education and General Plant Funds	9
Agricultural Experiment Stations	10
Extension Service.....	14
Forest Research Laboratory	18
Analysis of Financial Results: Auxiliary Operations	
Combined Auxiliary Funds.....	22
Housing.....	23
Student Centers	27
Athletics	30
Student Health Services	33
Parking	37
Misc. Auxiliary Funds	40
Analysis of Financial Results: Service Center Operations	
Combined Service Center Funds.....	43
Telecom	44
Inter-Institutional Enterprise Services.....	47
Inter-Institutional Network Services	50
Printing and Mailing	54
Motor Pool	56
Surplus Property	59
Misc. Service Center Funds.....	62
Gift & Royalty Funds	65
Debt Service	66

Oregon State University
MANAGEMENT REPORT
as of June 30, 2014

The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailing information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, Service Departments, and Supplemental Schedules. The report includes fiscal year 2014 balance sheets, operating and cash flow statements, and comparisons with results for fiscal year 2013 June 30.

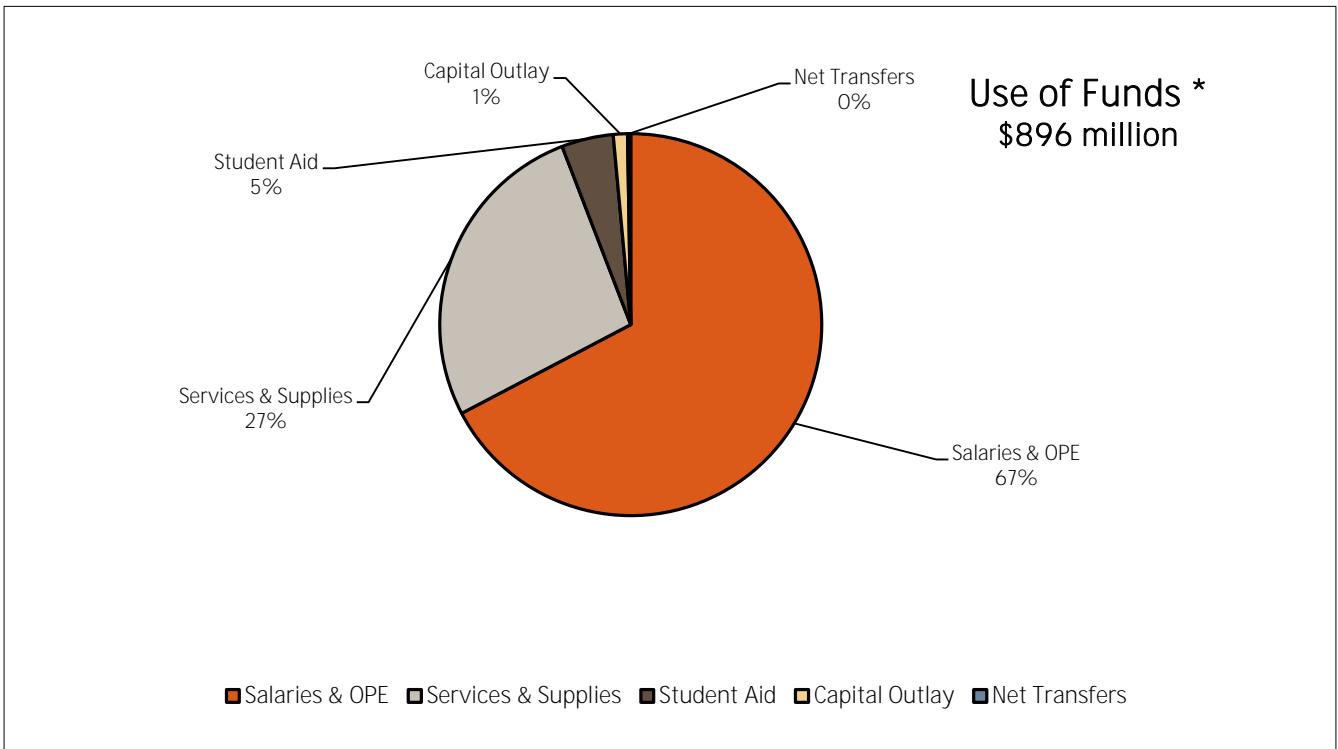
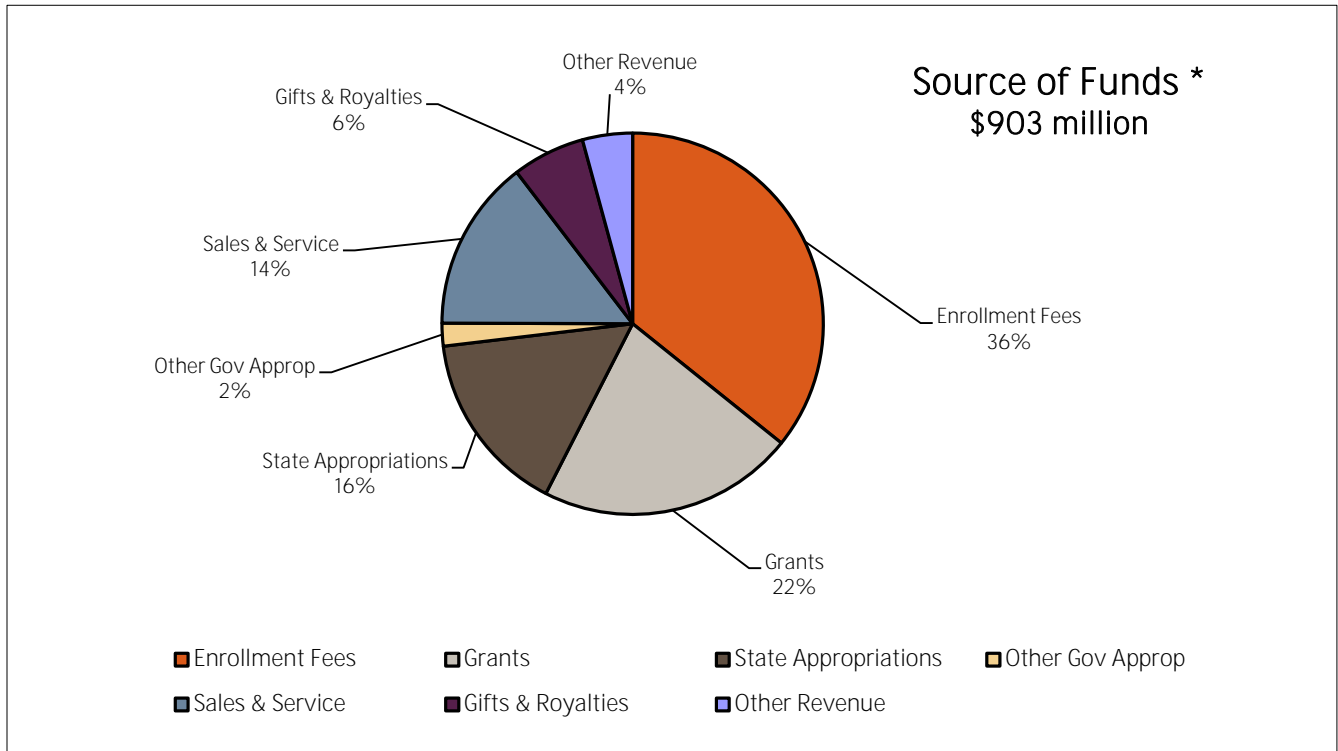
Operating revenues totaled \$955 million for fiscal year 2014, up 5.0% from the fiscal year 2013. Revenues rose for all the Education & General and Auxiliary funds due to increased student enrollment and tuition rates. Gift, Royalties and Designated Operations were roughly the same level as the previous year. Research funds brought in less revenue in the current year due to changes in the federal funding environment.

Operating expenses and net transfers increased 5.1% overall or \$46 million, due mainly to the costs associated with increased enrollment. Salaries and other payroll expense saw the major increase, reflecting new hires and increased benefit costs. Expenditures in research funds were less than the previous year for reasons stated above.

Oregon State University

Sources & Uses of Funds¹

Fiscal Year 2014



¹ Plant funds not included

* Estimated - interfund transactions eliminated

Oregon State University
Operating Funds¹
Summary Balance Sheet
Fiscal Year 2014 and 2013
(in thousands)

FY2014	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total²
Current Assets	\$ 78,190	\$ 14,417	\$ 45,686	\$ 3,596	\$ 28,218	\$ 4,457	\$ 17,994	\$ 192,559
Non Current Assets			329,278	4,163				333,441
Total Assets	78,190	14,417	374,964	7,759	28,218	4,457	17,994	526,000
Current Liabilities	44,939	4,975	31,917	1,782	1,783	1,745	20,604	107,745
Non Current Liabilities			270,039					270,039
Fund Balance	33,251	9,442	73,008	5,977	26,435	2,712	(2,610)	148,215
Total Liabilities and Fund Balance	\$ 78,190	\$ 14,417	\$ 374,964	\$ 7,759	\$ 28,218	\$ 4,457	\$ 17,994	\$ 526,000

FY2013								
Current Assets	\$ 74,202	\$ 12,170	\$ 55,614	\$ 3,024	\$ 25,307	\$ 4,792	\$ 13,973	\$ 189,080
Non Current Assets			290,819	3,512				294,331
Total Assets	74,202	12,170	346,433	6,535	25,307	4,792	13,973	483,411
Current Liabilities	42,074	4,561	18,077	1,487	2,151	1,772	17,160	87,282
Non Current Liabilities			219,510					219,510
Fund Balance	32,128	7,609	108,846	5,049	23,155	3,020	(3,187)	176,620
Total Liabilities and Fund Balance	\$ 74,202	\$ 12,170	\$ 346,433	\$ 6,535	\$ 25,307	\$ 4,792	\$ 13,973	\$ 483,411

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Oregon State University
Operating Funds¹
Summary Revenue and Expense Statement
Fiscal Year 2014 and 2013
(in thousands)

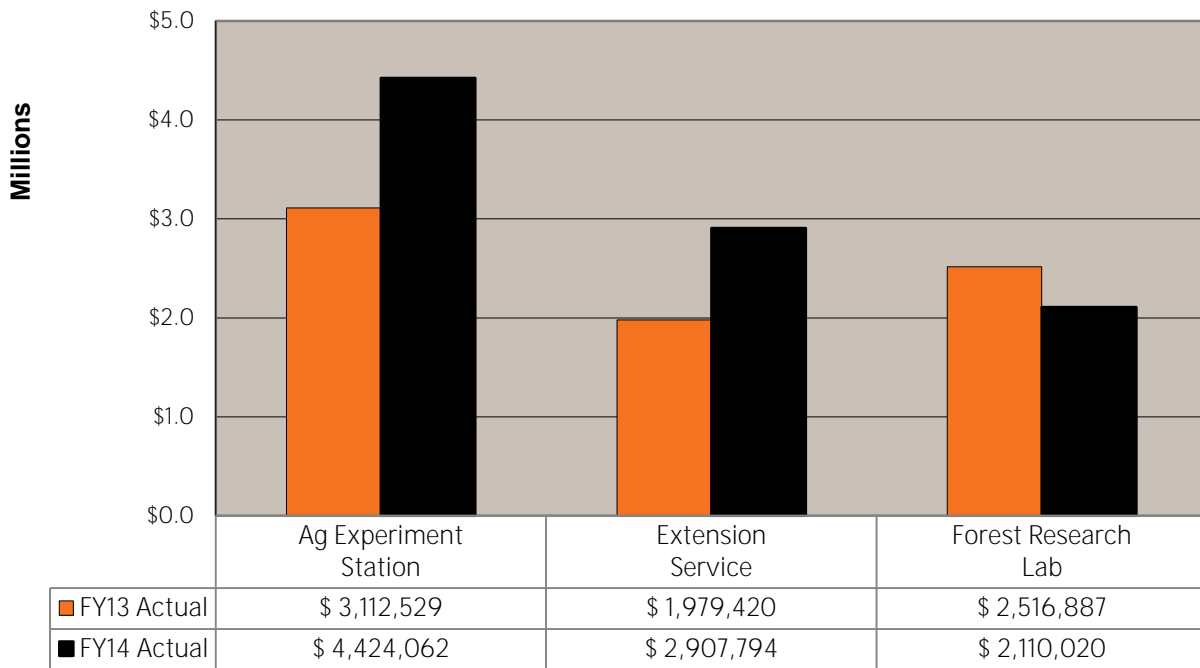
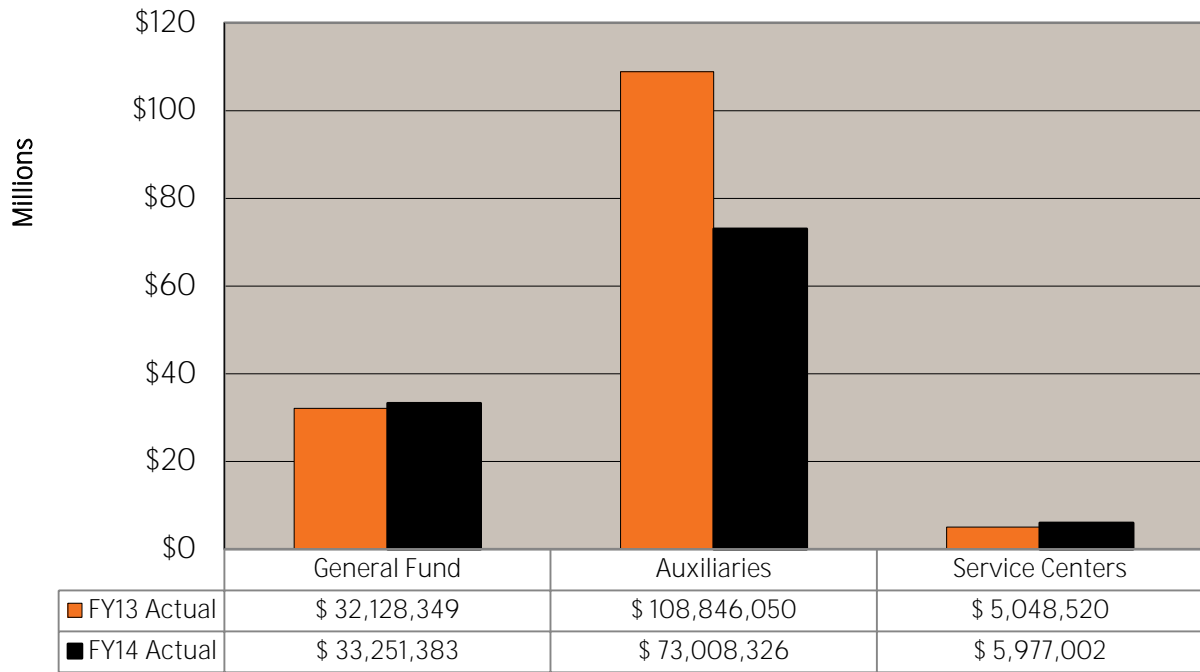
FY2014	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total²
Revenue	\$ 433,924	\$ 74,191	\$ 140,033	\$ 20,086	\$ 75,444	\$ 14,686	\$ 196,825	\$ 955,189
Expenditures	432,801	72,358	151,123	20,022	72,165	14,994	196,247	959,711
Net Increase (Decrease in Fund Balance)	1,123	1,833	(11,091)	64	3,279	(308)	577	(4,522)
Beginning Fund Balance	32,128	7,609	108,846	4,773	23,155	3,020	(3,187)	176,344
Fund Additions (Deductions)			(24,747)	1,140				(23,607)
Ending Fund Balance	\$ 33,251	\$ 9,442	\$ 73,008	\$ 5,977	\$ 26,435	\$ 2,712	(\$ 2,610)	\$ 148,215

FY2013								
Revenue	\$ 389,193	\$ 71,286	\$ 135,807	\$ 23,303	\$ 75,964	\$ 14,248	\$ 199,478	\$ 909,280
Expenditures	398,159	70,137	137,339	23,597	71,582	14,309	198,248	913,371
Net Increase (Decrease in Fund Balance)	(8,967)	1,149	(1,532)	(294)	4,383	(60)	1,230	(4,091)
Beginning Fund Balance	41,095	6,460	106,512	6,008	18,773	3,080	(4,417)	177,511
Fund Additions (Deductions)			3,866	(941)				2,925
Ending Fund Balance	\$ 32,128	\$ 7,609	\$ 108,846	\$ 4,773	\$ 23,155	\$ 3,020	(\$ 3,187)	\$ 176,344

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Oregon State University
Fund Balances
Fiscal Year 2013 and 2014



Oregon State University
EDUCATION & GENERAL FUNDS
as of June 30, 2014

Background: Education & General funds support the general operations of the University and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up \$44.7 million or 11.5% higher than fiscal year 2013.

Revenues from tuition and fees exceed last year's actual by \$34.6 million or 12.1% due to tuition rate increases and enrollment growth. Revenue from the main tuition categories increased as follows: resident undergraduate - \$4.7 million, non-resident undergraduate - \$14.6 million, Ecampus - \$9.2 million and graduates - \$3.6 million.

Fee remissions, treated as negative revenue, saw a small increase of \$0.9 or 3.1%.

State appropriations were 10.2% higher than fiscal year 2013 due mainly to \$7.6 million tuition buy-down funding, as well as \$3.8 million increase in cell funding for enrollment.

The F&A Rate recovery revenue, primarily from federal grants, was relatively flat.

Expenses: Operating Expenses were higher by \$29.7 million or 7.5% than fiscal year 2013. Salary and other payroll expenses rose by 10.1% mainly due to additional hiring, a result from enrollment increases, and a 3% mid-year raise for unclassified employees. Spending for Services and Supplies totaled \$82.6 million, an increase of \$3.4 million or 4.3% over last year. Spending in several categories saw an increase including hardware and software maintenance contracts (\$1.5 million), professional services (\$0.8 million) library subscriptions (\$0.7 million), and legal services (\$0.6 million). Capital Outlay spending was down by \$4.3 million or 48.4% due to completion of one-time spending for technology upgrades, software purchases and classroom renovations.

The Education & General fund balance increased slightly by \$1.1 million resulting in a fund balance of \$33.3 million or 7.7% of revenue. This balance is within the guideline for maintaining a fund balance between 5% and 15% of revenue.

Balance Sheet: The Balance Sheet represents institutional assets and liabilities on an accrual basis as of June 30, 2014, including a comparison to June 30, 2013. Fund balance is an indicator of an operation's current financial condition. The fund balance changes over time reflect the operating results for the reporting period and a surplus or a downturn in the organization's financial condition.

Assets: The cash balance for Education and General funds increased by \$1.5 million over June 30 of the previous year mainly due to the cash inflow from by operating activities of \$1.1 million.

Liabilities: The liabilities increased by \$2.8 million due in part to a larger than expected increase in Liability for Compensated Absences. This liability reflects the amount OSU owes employees for compensated leave (e.g., accrued vacation) as of the fiscal yearend. The liability is calculated by multiplying an employee's accrued leave balance by their salary rate and an estimated percentage for other payroll expense. This liability amount is attributable to services rendered and not contingent on a specific event outside the control of the employer and employee.

Deferred Revenues reflect monies receipted in fiscal year 2014 for fiscal year 2013, specifically Summer Session and summer Extended Campus revenue. This category increased \$1.2 million due to increased enrollment and tuition rates for both summer session and Ecampus.

Cash Flows: In total, the cash balances for the Education and General funds increased by \$1.5 million when compared to the prior year. The source of cash for these funds was mainly from Enrollment Fees and Government Appropriations, while the greatest uses of cash are for compensation and service and supplies expenditures.

Oregon State University
Balance Sheet
Education and General Funds
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Cash	\$ 40,948,905	\$ 39,371,796	\$ 1,577,109	4.0%
Accounts Receivable	37,565,757	32,536,650	5,029,107	15.5%
Allowance for Doubtful Accounts	(5,385,450)	(4,527,254)	(858,196)	-19.0%
Inventories	955,821	942,729	13,092	1.4%
Prepaid Expenses and Deferred Charges	2,596,442	2,665,925	(69,483)	-2.6%
Due from Other Funds	1,508,986	3,212,527	(1,703,541)	-53.0%
Total Assets	78,190,461	74,202,373	3,988,088	5.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	8,106,496	8,108,852	(2,356)	0.0%
Salaries and Wages Payable	1,919,289	1,736,546	182,743	10.5%
Liability for Compensated Absences	12,883,926	11,401,361	1,482,565	13.0%
Deposits	265,308	283,339	(18,031)	-6.4%
Deferred Revenues	21,764,059	20,543,926	1,220,133	5.9%
Total Liabilities	44,939,078	42,074,024	2,865,054	6.8%
Fund Balance	33,251,383	32,128,349	1,123,034	3.5%
Total Liabilities and Fund Balance	\$ 78,190,461	\$ 74,202,373	\$ 3,988,088	5.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Education and General Funds
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 321,290,944	\$ 286,677,315	\$ 34,613,629	12.1%
Fee Remissions	(30,837,425)	(31,818,897)	981,472	3.1%
State Appropriations	90,705,628	82,309,645	8,395,983	10.2%
F&A Rate Recovery	34,195,656	34,780,919	(585,263)	-1.7%
Interest Income	2,949,827	2,600,300	349,527	13.4%
Sales & Services	12,236,954	10,841,287	1,395,667	12.9%
Other Revenue	3,382,597	3,802,042	(419,445)	-11.0%
Total Revenue	433,924,181	389,192,611	44,731,570	11.5%
Expense				
Total Salaries and OPE	335,237,406	304,513,168	30,724,238	10.1%
Service and Supplies	82,613,169	79,171,506	3,441,663	4.3%
Capital Outlay	4,609,084	8,933,389	(4,324,305)	-48.4%
Student Aid	1,136,171	1,326,419	(190,248)	-14.3%
Total Expense	423,595,830	393,944,482	29,651,348	7.5%
Net Change From Operations	10,328,351	(4,751,871)	15,080,222	317.4%
Net Transfers In/(Out)	(9,205,317)	(4,214,952)	(4,990,365)	-118.4%
Net Increase (Decrease) in Fund Balance	1,123,034	(8,966,823)	10,089,857	112.5%
Beginning Fund Balance	32,128,349	41,095,172	(8,966,823)	-21.8%
Ending Fund Balance	\$ 33,251,383	\$ 32,128,349	\$ 1,123,034	3.5%
	7.7%	8.3%		

Oregon State University
Statement of Cash Flows
Education and General Funds
For the Twelve Months Ending June 30, 2014

Beginning Cash as of July 1, 2013 \$ 39,371,796

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2013</u>	<u>June 2014</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	28,009,396	32,180,307	(4,170,911)
Inventories	942,729	955,821	(13,092)
Prepaid Expenses & Deferred Charges	2,665,925	2,596,442	69,483
Due From Other Funds	3,212,527	1,508,986	1,703,541
Liabilities			
Accounts Payable	8,108,852	8,106,496	(2,356)
Salaries & Wages Payable	1,736,546	1,919,289	182,743
Liability for Compensated Absences	11,401,361	12,883,926	1,482,565
Deposits	283,339	265,308	(18,031)
Deferred Revenues	20,543,926	21,764,059	1,220,133
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			454,075

Cash Provided (Used) by Operating Activities

Revenue	
Enrollment Fees	321,290,944
Fee Remissions	(30,837,425)
State Appropriations	90,705,628
F&A Rate Recovery	34,195,656
Interest Income	2,949,827
Sales & Services	12,236,954
Other Revenue	3,382,597
Expense	
Total Salaries and OPE	335,237,406
Service and Supplies	82,613,169
Capital Outlay	4,609,084
Student Aid	1,136,171
Net Transfers	9,205,317
Total Cash Provided (Used) by Operating Activities	1,123,034
Cash as of June 30, 2014	\$ 40,948,905

Oregon State University
Education & General Plant Funds
As of June 30, 2014

	Beginning Fund Balance	Revenue							YTD Expense	Ending Fund Balance
		Bond Proceeds	InterBank Loan	From Oregon State Agencies	Gift Proceeds	Education & General Funds	Grants	Other		
Major Projects										
Animal Science Education & Research Pavillion	\$ 5,179,451	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,741	\$ 2,934,442	\$ 2,281,750
Strand Remodel	4,984,795	-	-	6,711,000	-	-	-	-	6,945,784	4,750,011
Life Sciences Building - PSU Campus	-	10,953,973	-	-	-	-	-	-	11,095,179	(141,206)
Austin Hall	17,397,342	-	-	-	11,895,925	-	-	26	29,410,930	(117,637)
Classroom Building	-		16,652,000						38,370,837	(21,718,837)
										-
Deferred Maintenance	5,389,407	4,971,475		-	-	-	-	-	3,730,580	6,630,302
Building Use Credits	7,246,269	-		-	-	-	-	2,830,686	3,979,040	6,097,915
Miscellaneous Projects										
Facilities/Other Campus-wide Projects	5,833,186	-	3,000,000		483,620	2,711,817	225,326	1,233,688	12,983,847	503,790
Total	\$ 46,030,450	\$ 15,925,448	\$ 19,652,000	\$ 6,711,000	\$ 12,379,545	\$ 2,711,817	\$ 225,326	\$ 4,101,141	\$ 109,450,639	\$ (1,713,912)

Oregon State University
AGRICULTURAL EXPERIMENT STATION
As of June 30, 2014

Background: The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bio products; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

Revenues: The total revenues for AES increased by 6.1% or 1.9 million when compared to the year ending June 30, 2013. State appropriations increased \$0.6 million or 2.4% from the previous fiscal year due to the normal distribution cycle. The year-over-year increase was due mainly to an increase in other governmental appropriations of \$1.4 million. In the current fiscal year, revenues returned to normal levels after being lower in the prior year due to reduced federal research spending during a restructuring period for the federal research projects. Sales and services revenue remained level at \$1.9 million.

Expenses: Total labor costs remained relatively level when compared to the previous year. The increase was from \$25.1 million to \$25.3 million, or 1.1%. This was due to continued restraints on hiring, a result of current budget limitations, but this was offset by mid-year salary increases for tenured academic faculty. The expense for services and supplies increased \$0.5 million or 7.6% due to general inflation and specific increases in animal care and feed costs. Capital outlay decreased by \$0.3 million or -56.6% primarily due to continued fiscal constraints that preclude larger purchases.

Balance Sheet: The cash balance for AES increased \$1.9 million and the overall fund balance for AES increased \$1.3 million. The changes reflect an increase in state support and other governmental appropriations, offset by constraining spending increases. The fund balance also increased because liabilities decreased by \$0.3 million. This was primarily due to a change in the calculation methodology for the liability for compensated absences.

Oregon State University
Balance Sheet
Statewide Operations
Agricultural Experiment Station
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Cash	\$ 5,150,009	\$ 3,269,773	\$ 1,880,236	57.5%
Accounts Receivable	1,338,411	1,607,720	(269,309)	-16.8%
Prepaid Expenses and Deferred Charges	2,581	11,816	(9,235)	-78.2%
Total Assets	6,491,001	4,889,309	1,601,692	32.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	212,101	255,074	(42,973)	-16.8%
Liability for Compensated Absences	1,854,838	1,521,706	333,132	21.9%
Total Liabilities	2,066,939	1,776,780	290,159	16.3%
Fund Balance	4,424,062	3,112,529	1,311,533	42.1%
Total Liabilities and Fund Balance	\$ 6,491,001	\$ 4,889,309	\$ 1,601,692	32.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 27,035,888	\$ 26,414,682	\$ 621,206	2.4%
Other Governmental Appropriations	4,130,243	2,696,099	1,434,144	53.2%
Interest Income	227	191	36	18.8%
Sales & Services	1,853,921	1,849,842	4,079	0.2%
Other Revenue	12,494	161,376	(148,882)	-92.3%
Total Revenue	33,032,773	31,122,190	1,910,583	6.1%
Expense				
Total Salaries and OPE	25,337,555	25,055,947	281,608	1.1%
Service and Supplies	6,829,329	6,346,781	482,548	7.6%
Capital Outlay	198,747	456,718	(257,971)	-56.5%
Total Expense	32,365,631	31,859,446	506,185	1.6%
Net Change From Operations	667,142	(737,256)	1,404,398	190.5%
Net Transfers In/(Out)	644,391	634,754	9,637	1.5%
Net Increase (Decrease) in Fund Balance	1,311,533	(102,502)	1,414,035	1379.5%
Beginning Fund Balance	3,112,529	3,215,031	(102,502)	-3.2%
Fund Additions from Other Funds			-	
Ending Fund Balance	\$ 4,424,062	\$ 3,112,529	\$ 1,311,533	42.1%

Oregon State University
Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2014

Beginning Cash as of July 1, 2013 **\$ 3,269,773**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2013</u>	<u>June 2014</u>	<u>Change</u>	
Assets				
Accounts Receivable	1,607,720	1,338,411	269,309	
Prepaid Expenses and Deferred Charges	11,816	2,581	9,235	
Liabilities				
Accounts Payable	255,074	212,101	(42,973)	
Liability for Compensated Absences	1,521,706	1,854,838	333,132	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				568,703

Cash Provided (Used) by Operating Activities

Revenue			
State Appropriations		27,035,888	
Other Governmental Appropriations		4,130,243	
Interest Income		227	
Sales & Services		1,853,921	
Other Revenue		12,494	
Expense			
Total Salaries and OPE		25,337,555	
Service and Supplies		6,829,329	
Capital Outlay		198,747	
Net Transfers		(644,391)	
Total Cash Provided (Used) by Operating Activities			<u>1,311,533</u>
Cash as of June 30, 2014			<u><u>\$ 5,150,009</u></u>

Oregon State University
EXTENSION SERVICE
As of June 30, 2014

Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were \$33.2 million, up \$338 thousand or 1.0% from the prior year. Revenues from State Appropriations were increased 2.4% for fiscal year 2014 over fiscal year 2013. Other Governmental Appropriations decreased by \$145 thousand or -1.2% due to a decrease in use of Federal Funds and an increase in County Funds. As Extension base funding remains static or declining, other sources of revenue are being developed. Sales and Services increased by \$67 thousand while Other Revenue decreased by \$33 thousand.

Expenses: Expenses increased by \$579 thousand or 1.8% from the prior year. Salaries and Other Payroll Expenses increased \$436 thousand in fiscal year 2014 or 1.6%. Service and supplies expense increased 3.9% or \$221 thousand from the prior year. The main categories which saw an increase were professional services, conference costs and training expenses. Capital Outlay expense decreased 83.8% or \$77 thousand from the prior year.

Balance Sheet: A decrease in Accounts Receivable of \$1.1 million was mainly attributable to more timely receipt of Federal Fund drawdowns and FY14 fourth quarter County payments received prior to June 30, 2014. An increase in cash of \$1.9 million is mainly due to timely receipt of Federal funding prior to June 30, 2014.

Accounts Payable yearend balance increased by \$23 thousand due to untimely receipt of invoices and payment of fiscal year 2014 expenses.

Liability for Compensated Absences balance decreased by \$106 thousand, due to a combination of vacation leave use, retirements and reduced personnel FTE funding from Extension funds.

A net increase in fund balance of \$928 thousand brought the ending fund balance to \$2.9 million, or 8.74% of operating revenue.

Oregon State University
Balance Sheet
Statewide Operations
Extension Service
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Cash	\$ 4,282,961	\$ 2,334,533	\$ 1,948,428	83.5%
Accounts Receivable	818,093	1,954,156	(1,136,063)	-58.1%
Inventories	59,332	38,603	20,729	53.7%
Prepaid Expenses and Deferred Charges	45,375	31,006	14,369	46.3%
Total Assets	5,205,761	4,358,298	847,463	19.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	227,732	203,820	23,912	11.7%
Liability for Compensated Absences	2,065,250	2,171,963	(106,713)	-4.9%
Deposits	4,895	3,095	1,800	58.2%
Deferred Revenues	90	-	90	-
Total Liabilities	2,297,967	2,378,878	(80,911)	-3.4%
Fund Balance	2,907,794	1,979,420	928,374	46.9%
Total Liabilities and Fund Balance	\$ 5,205,761	\$ 4,358,298	\$ 847,463	19.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Extension Service
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 19,555,668	\$ 19,106,335	\$ 449,333	2.4%
Other Governmental Appropriations	12,393,962	12,539,116	(145,154)	-1.2%
Sales & Services	1,154,482	1,087,238	67,244	6.2%
Other Revenue	156,269	189,643	(33,374)	-17.6%
Total Revenue	33,260,381	32,922,332	338,049	1.0%
Expense				
Total Salaries and OPE	27,141,827	26,705,936	435,891	1.6%
Service and Supplies	5,928,315	5,707,453	220,862	3.9%
Capital Outlay	14,953	92,105	(77,152)	-83.8%
Total Expense	33,085,095	32,505,494	579,601	1.8%
Net Change From Operations	175,286	416,838	(241,552)	-57.9%
Net Transfers In/(Out)	753,088	708,600	44,488	6.3%
Net Increase (Decrease) in Fund Balance	928,374	1,125,438	(197,064)	-17.5%
Beginning Fund Balance	1,979,420	853,982	1,125,438	131.8%
Ending Fund Balance	\$ 2,907,794	\$ 1,979,420	\$ 928,374	46.9%

Oregon State University
Statement of Cash Flows
Statewide Operations
Extension Service
For the Twelve Months Ending June 30, 2014

Beginning Cash as of July 1, 2013 **\$ 2,334,533**

Net Cash provided (used) by Changes in Assets and Liabilities

	June 2013	June 2014	Change
Assets			
Accounts Receivable	1,954,156	818,093	1,136,063
Inventories	38,603	59,332	(20,729)
Prepaid Expenses and Deferred Charges	31,006	45,375	(14,369)
Liabilities			
Accounts Payable	203,820	227,732	23,912
Liability for Compensated Absences	2,171,963	2,065,250	(106,713)
Deposits	3,095	4,895	1,800
Deferred Revenues	-	90	90
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			1,020,054

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	19,555,668
Other Governmental Appropriations	12,393,962
Sales & Services	1,154,482
Other Revenue	156,269
Expense	
Total Salaries and OPE	27,141,827
Service and Supplies	5,928,315
Capital Outlay	14,953
Net Transfers	(753,088)
Total Cash Provided (Used) by Operating Activities	928,374
Cash as of June 30, 2014	\$ 4,282,961

Oregon State University
FOREST RESEARCH LABORATORY
as of June 30, 2014

Background: The Forest Research Laboratory (FRL) is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institution. In addition, the FRL continues to benefit from outstanding assets, such as the McDonald-Dunn Forests and the H.J. Andrews Experimental Forest, that provide extraordinary opportunities for research and learning, and from the strong collaborative science base across the campus community.

The foundational sources of revenues for FRL are the state appropriation, federal formula funds and Oregon Harvest Tax. FRL research faculty and programs have been productive, and successfully leveraged state funds to obtain \$12.7 million in new extramural funding through grants and cooperatives. Faculty and students continue to conduct research on maintaining productive forests and the quality of life they provide for Oregonians. Research is also addressing timely natural resources issues such as climate, carbon, water quality, ecosystem services, bioenergy, and sustainable green building practices. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, developing new products and markets, and providing jobs. Transfer of research results to landowners, industry, agencies and policy makers is anchored by the Extension forestry program, a national role model. In the past year the FRL has initiated a major effort to focus its program of research work around a new Institute for Working Forest Landscapes, which includes four thematic areas: intensively managed forests, healthy people and communities, resilient ecosystems, and competitive and innovative products.

Revenues: The decrease in Other Governmental Appropriations (McIntire-Stennis formula funds) reflects outcomes from Federal budget rescissions and sequestration in FY13. The increase in Transfers from State Agencies (Harvest Tax receipts) can be attributed to an improving housing market and increase in timber production.

Expenses: Salary/OPE expenses for FRL reflect new faculty hires, increases in employee compensation packages and start-up purchases for new faculty.

Balance Sheet: Growth in FTE on FRL funds depleted Cash, and increased Liability for Compensated Absences.

Oregon State University
Balance Sheet
Statewide Operations
Forest Research Laboratory
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Cash	\$ 2,692,969	\$ 2,897,087	\$ (204,118)	-7.0%
Accounts Receivable	21,460	21,900	(440)	-2.0%
Prepaid Expenses and Deferred Charges	5,842	2,971	2,871	96.6%
Total Assets	2,720,271	2,921,958	(201,687)	-6.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	53,191	20,833	32,358	155.3%
Liability for Compensated Absences	557,060	384,238	172,822	45.0%
Total Liabilities	610,251	405,071	205,180	50.7%
Fund Balance	2,110,020	2,516,887	(406,867)	-16.2%
Total Liabilities and Fund Balance	\$ 2,720,271	\$ 2,921,958	\$ (201,687)	-6.9%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 2,974,678	\$ 2,906,329	\$ 68,349	2.4%
Other Governmental Appropriations	943,793	1,061,001	(117,208)	-11.0%
Transfers From State Agencies	3,812,562	3,115,735	696,827	22.4%
Sales & Services	162,854	156,526	6,328	4.0%
Other Revenue	4,028	1,885	2,143	113.7%
Total Revenue	7,897,915	7,241,476	656,439	9.1%
Expense				
Total Salaries and OPE	7,102,400	5,887,813	1,214,587	20.6%
Service and Supplies	1,292,660	1,291,528	1,132	0.1%
Capital Outlay	9,451	43,557	(34,106)	-78.3%
Total Expense	8,404,511	7,222,898	1,181,613	16.4%
Net Change From Operations	(506,596)	18,578	(525,174)	-2826.9%
Net Transfers In/(Out)	99,729	107,489	(7,760)	-7.2%
Net Increase (Decrease) in Fund Balance	(406,867)	126,067	(532,934)	-422.7%
Beginning Fund Balance	2,516,887	2,390,820	126,067	5.3%
Ending Fund Balance	\$ 2,110,020	\$ 2,516,887	\$ (406,867)	-16.2%

Oregon State University
Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2014

Beginning Cash as of July 1, 2013 \$ 2,897,087

Net Cash provided (used) by Changes in Assets and Liabilities

	June 2013	June 2014	Change	
Assets				
Accounts Receivable	21,900	21,460	440	
Prepaid Expenses and Deferred Charges	2,971	5,842	(2,871)	
Liabilities				
Accounts Payable	20,833	53,191	32,358	
Liability for Compensated Absences	384,238	557,060	172,822	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				202,749

Cash Provided (Used) by Operating Activities

Revenue			
State Appropriations		2,974,678	
Other Governmental Appropriations		943,793	
Transfers From State Agencies		3,812,562	
Sales & Services		162,854	
Other Revenue		4,028	
Expense			
Total Salaries and OPE		7,102,400	
Service and Supplies		1,292,660	
Capital Outlay		9,451	
Net Transfers		(99,729)	
Total Cash Provided (Used) by Operating Activities			(406,867)
Cash as of June 30, 2014			<u><u>\$ 2,692,969</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Twelve Months Ending June 30, 2014 and 2013

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)	% Change
Revenue										
Student Fees	\$ -	\$ 31,773,997	\$ -	\$ 4,362	-	\$ 319,896	\$ 32,098,255	\$ 31,833,813	\$ 264,442	0.82%
Lottery Proceeds	-	-	440,000	-	-	-	440,000	784,243	(344,243)	-78.24%
Gifts, Grants & Contracts	-	150,000	50,300	-	-	-	200,300	903,754	(703,454)	-351.20%
Interest Income	-	342,841	858,201	142,169	-	12,467	1,355,678	1,198,276	157,402	11.61%
Sales & Services	46,405,554	5,620,368	37,772,730	5,196,194	2,371,428	3,456,983	100,823,257	96,300,067	4,523,190	4.49%
Other Revenue	61,956	151,250	1,666,865	158,925	9,359	17,273	2,065,628	1,854,169	211,459	10.24%
Internal Sales	1,676,787	498,518	83,082	7,465	179,566	604,026	3,049,444	2,933,031	116,413	3.82%
Total Revenue	48,144,297	38,536,974	40,871,178	5,509,115	2,560,353	4,410,645	140,032,562	135,807,353	4,225,209	3.02%
Expense										
Total Salaries and OPE	16,036,395	11,231,505	24,062,130	8,840,750	699,480	1,504,526	62,374,786	52,114,815	10,259,971	16.45%
Service and Supplies	25,234,420	9,507,208	22,926,405	5,915,195	1,063,521	2,721,373	67,368,122	60,087,602	7,280,520	10.81%
Depreciation	5,575,928	1,937,176	5,988,247	173,042	802,883	185,766	14,663,042	13,642,255	1,020,787	6.96%
Student Aid	-	-	9,450,699	-	-	-	9,450,699	8,800,504	650,195	6.88%
Total Expense	46,846,743	22,675,889	62,427,481	14,928,987	2,565,884	4,411,665	153,856,649	134,645,176	19,211,473	12.49%
Net Change From Operations	1,297,554	15,861,085	(21,556,303)	(9,419,872)	(5,531)	(1,020)	(13,824,087)	1,162,177	(14,986,264)	108.41%
Fixed Asset Disposal Gain/(Loss)	-	(10,322)	-	-	(14,500)	-	(24,822)	(54,137)	29,315	118.10%
Transfers In	6,751,590	16,700,998	6,004,427	9,335,990	-	515,239	39,308,244	31,706,453	7,601,791	19.34%
Transfers Out	(6,753,333)	(28,706,197)	(335,406)	(466)	-	(754,861)	(36,550,263)	(34,346,039)	(2,204,224)	-6.03%
Net Increase (Decrease) in Fund Balance	1,295,811	3,845,564	(15,887,282)	(84,348)	(20,031)	(240,642)	(11,090,928)	(1,531,546)	(9,559,382)	-86.19%
Beginning Operations Fund Balance	(823,452)	43,517,449	39,484,300	12,311,109	7,113,659	7,242,987	108,846,052	106,511,842	2,334,210	2.14%
Fund Additions/Deductions	(745,909)	(21,006,665)	5,283,817	258,750	27,938	(2,466,127)	(18,648,196)	3,865,756	(22,513,952)	120.73%
Ending Fund Balance from Operations	(273,550)	26,356,348	28,880,835	12,485,511	7,121,566	4,536,218	79,106,928	108,846,052	(29,739,124)	-37.59%
Beginning Plant Fund Balance	13,136,662	7,389,526	2,066,387	1,263,746	849,456	2,038,731	26,744,508	21,540,652	5,203,856	19.46%
Plant Revenues	471,382	1,309,788	721,098	11,907	10,760	20,974	2,545,909	3,143,572	(597,663)	-23.48%
Plant Expenditures	(22,574,797)	(29,817,866)	(2,088,145)	(285,366)	-	(307,627)	(55,073,801)	(28,816,820)	(26,256,981)	-47.68%
Net Transfers	20,325,372	56,053,595	32,216	(126,174)	(7,225)	145,205	76,422,989	27,796,557	48,626,432	63.63%
Net Incr (Decr) in Plant Fund Balance	11,358,619	34,935,043	731,556	864,113	852,991	1,897,283	50,639,605	23,663,961	26,975,644	53.27%
Fund Additions (Deductions)	3,000,000	378,225	-	26,616	(200,000)	348,190	3,553,031	3,080,547	472,484	13.30%
Ending Plant Fund Balance	14,358,619	35,313,268	731,556	890,729	652,991	2,245,473	54,192,636	26,744,508	27,448,128	50.65%
Total Operations & Plant Fund Balance	\$ 14,085,069	\$ 61,669,616	\$ 29,612,391	\$ 13,376,240	\$ 7,774,557	\$ 6,781,691	\$ 133,299,564	\$ 135,590,560	\$ (2,290,996)	-1.72%

Oregon State University
UNIVERSITY HOUSING & DINING SERVICES (UHDS)
as of June 30, 2014

Background: The core function of University Housing & Dining Services (UHDS) is to provide a transformative on-campus experience that engages our OSU students in community, enriches their lives, and helps them flourish and thrive. As an integral and leading campus contributor to the OSU First Year Experience (FYE), UHDS plays an active and key role in fostering and ensuring the student success, retention, and eventual graduation of our student residents.

As a self-supporting OSU auxiliary enterprise, the UHDS business operation relies most heavily on resident room and board/dining revenue streams from our roughly 4,500 residence hall residents, but UHDS also generates considerable ancillary revenues via our catering (OSU Catering), dining center cash sales, summer conferences, family housing, scholar housing, and homestay housing business lines. UHDS actively works to maximize these ancillary revenue streams to help defray and mitigate the room and board costs charged to our core residence hall student resident customers.

Revenues: UHDS generated a record-setting \$48.1M of revenues (the most in the history of the department), clearly benefitting from the OSU FYE live-on requirement as well as the comprehensive UHDS FY14 departmental focus on occupancy management, student resident retention, and student resident success and satisfaction. This \$48.1M amount was \$5.4M (12.6%) more than the corresponding FY13 amount of \$42.7M and was driven by UHDS proactively managing weighted average full academic year occupancy to 96% of UHDS residence hall capacity (compared to 83% in FY13).

In achieving \$48.1M of FY14 revenue, UHDS also had strong FY14 revenue and contribution margin performances from all UHDS ancillary business lines: catering (OSU Catering), dining center cash sales, summer conferences, family housing, scholar housing, and homestay housing.

Expenses: Total FY14 UHDS expenses increased \$5.6M (13.5%) to \$46.8M from FY13 levels of \$41.3M as UHDS scaled its operations and costs of goods sold upward, roughly commensurate with the growth in FY14 UHDS occupancy and revenues.

Amongst the major and noteworthy cost increases, UHDS added \$1.2M year-over-year incremental furniture expenses to scale up and properly equip residence hall rooms for the increased FY14 student resident occupancy. Likewise, UHDS food costs increased \$1.2M from FY13 to FY14 – this increase was driven mostly by increased board/dining plan sales, but was also driven upwards by accelerating food cost inflation. Lastly, UHDS debt service interest expenses increased \$1.0M, driven by full year maximum interest expense from the International Living Learning Center (ILLC) residence hall plus interest expense on the bridge

loan used to initially fund and build OSU's new 300 bed residence hall (Tebeau Hall, opening in Fall of 2014).

In total, UHDS managed FY14 expense levels to yield an operating profit of \$1.3M, equal to a profit margin of almost 3% on the \$48.1M FY14 revenue base.

Balance Sheet: UHDS used the FY14 \$1.3M operating profit as well as additional achieved FY14 non-operating gains to help strengthen the overall UHDS balance sheet. Specifically, UHDS increased its working capital \$1.7M (22.6%) from \$7.5M in FY13 to \$9.2M in FY14. Moreover, UHDS increased its total FY14 aggregate fund balance (operations plus capital/plant funds) to \$14.1M, up \$1.8M (14.4%) from the FY13 \$12.3M balance.

Collectively, these balance sheet improvements moved UHDS to a position of increased strength for engaging in OSU strategic developments and partnerships in support of OSU's academic, research, and outreach missions and at all OSU campus locations - from Corvallis to Cascades/Bend to Hatfield/Newport.

Oregon State University
Balance Sheet
Auxiliary Funds - Housing & Dining Services
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 9,489,904	\$ 9,185,290	\$ 304,614	3.3%
Restricted Cash	13,206,422	8,581,243	4,625,179	53.9%
Accounts Receivable	2,294,728	2,056,133	238,595	11.6%
Allowance for Doubtful Accounts	(290,168)	(253,526)	(36,642)	-14.5%
Inventories	298,766	241,889	56,877	23.5%
Prepaid Expenses and Deferred Charges	-	591,197	(591,197)	-
Total Current Assets	24,999,652	20,402,226	4,597,426	22.5%
Non-Current Assets				
Restricted Cash	5,971,962	5,155,772	816,190	15.8%
Fixed Assets	181,304,629	158,783,079	22,521,550	14.2%
Accumulated Depreciation	(65,889,082)	(60,365,982)	(5,523,100)	-9.1%
Total Non-Current Assets	121,387,509	103,572,869	17,814,640	17.2%
Total Assets	146,387,161	123,975,095	22,412,066	18.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	5,377,216	1,214,542	4,162,674	342.7%
Liability for Compensated Absences	561,060	761,953	(200,893)	-26.4%
Deferred Revenues	325,965	179,356	146,609	81.7%
Deposits	19,832	96,870	(77,038)	-79.5%
Current Portion of Long Term Liabilities	9,555,360	10,678,366	(1,123,006)	-10.5%
Total Current Liabilities	15,839,433	12,931,087	2,908,346	22.5%
Non-Current Liabilities				
Internal Bank Loan	113,696,724	96,222,803	17,473,921	18.2%
Longterm Notes Payable	2,765,935	2,507,995	257,940	10.3%
Total Non-Current Liabilities	116,462,659	98,730,798	17,731,861	18.0%
Total Liabilities	132,302,092	111,661,885	20,640,207	18.5%
Fund Balance	14,085,069	12,313,210	1,771,859	14.4%
Total Liabilities and Fund Balance	\$ 146,387,161	\$ 123,975,095	\$ 22,412,066	18.1%
Working Capital				
Current Assets	\$ 24,999,652	\$ 20,402,226	\$ 4,597,426	22.5%
Less: Current Liabilities	15,839,433	12,931,087	2,908,346	22.5%
End of Period Working Capital	\$ 9,160,219	\$ 7,471,139	\$ 1,689,080	-22.6%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Housing & Dining Services
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenues				
Sales & Services	\$ 46,405,554	\$ 41,026,038	\$ 5,379,516	13.1%
Other Revenue	61,956	44,096	17,860	40.5%
Internal Sales	1,676,787	1,674,525	2,262	0.1%
Total Revenues	48,144,297	42,744,659	5,399,638	12.6%
Expenses				
Total Salaries and OPE	16,036,395	15,030,162	1,006,233	6.7%
Service and Supplies	25,234,420	20,966,047	4,268,373	20.4%
Depreciation	5,575,928	5,289,939	285,989	5.4%
Total Expenses	46,846,743	41,286,148	5,560,595	13.5%
Net Change From Operations	1,297,554	1,458,511	(160,957)	-11.0%
Fixed Asset Disposal Gain/(Loss)	-	(25,023)	25,023	-
Transfers In	6,751,590	-	6,751,590	-
Transfers Out	(6,753,333)	(80,000)	(6,673,333)	-8341.7%
Net Increase (Decrease) in Fund Balance	1,295,811	1,353,488	(57,677)	-4.3%
Beginning Operations Fund Balance	(823,452)	4,396,653	(5,220,105)	-118.7%
NIP Change in Fixed Assets	22,348,624	4,982,194	17,366,430	348.6%
Fund Additions/Deductions for Internal Loans	(19,836,592)	(9,356,175)	(10,480,417)	-112.0%
Fund Additions for Bonded Debt	(257,941)	323,765	(581,706)	-179.7%
Fund Deductions to Other Funds	-	(2,440,000)	2,440,000	-
Fund Deductions to Reserves	(3,000,000)	(83,377)	(2,916,623)	-3498.1%
Ending Fund Balance From Operations	\$ (273,550)	\$ (823,452)	\$ 549,902	66.8%
Beginning Plant Fund Balance	\$ 13,136,662	\$ 8,974,730	4,161,932	46.4%
Plant Revenue - Interest	53,485	52,887	598	1.1%
Other Revenue	417,897	-	417,897	-
Expenses	(22,574,797)	(8,382,779)	(14,192,018)	-169.3%
Transfers In	33,606,029	18,065,679	15,540,350	86.0%
Transfers Out	(13,280,657)	(8,097,232)	(5,183,425)	-64.0%
Fund Additions/Deductions	3,000,000	2,523,377	476,623	18.9%
Ending Plant Fund Balance	\$ 14,358,619	\$ 13,136,662	\$ 1,221,957	9.3%

Oregon State University
STUDENT CENTERS & ACTIVITIES
as of June 30, 2014

Background: The auxiliary operations and associated reserve funds, record transactions relating primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, Diversity Development and Cultural Centers, Associated Students of Oregon State University (ASOSU), Student Sustainability Initiative, and Childcare and Family Resource Center. The OSU Incidental Fees Clearing Funds are the originating fund used for distribution of the Student Fees to appropriate auxiliaries. These funds are included in Auxiliary Operations – Miscellaneous and Student Fee Clearing Funds.

Revenues: Overall revenue for these operations decreased by \$670 thousand or 1.7%. The \$221 thousand increase in Enrollment Fees is attributed to increase in fee-paying students. Gifts, Grants & Contracts decreased by \$627 thousand or 80.7% as a result of 2013 having received additional gift funds to support the construction of the Cultural Centers. Interest income was \$56 thousand more than the prior year due to higher OUS internal bank rates and additional cash on hand. Sales and Services revenue decrease of \$475 thousand or 7.8% was primarily due to loss of the Memorial Union no longer receiving sales commissions from the OSU Beaver Store. Internal Sales increased by \$82 thousand, due to increased rental income from OSU customers.

Expenses: Total Salaries and Other Payroll Expenses increased by \$606 thousand or 5.7%; primarily a result of salary increases and additional new full time positions, wage and health benefit cost increases, and an increase in student employment wages. The Service and Supplies expense increased by \$605 thousand or 6.8%, the result of inflationary pricing and additional costs of construction for the Memorial Union and Student Experience Center.

Transfers and Plant Funds: Plant Fund balances increased \$27 million or 377.9% due to capital construction projects for the Memorial Union, Student Experience Center, and Cultural Centers. As a result of the construction projects for the Memorial Union and Student Experience Center the financials for 2013 reflect the transfers to the plant funds needed for the design and development expenses occurred before the construction phase was entered and before the internal bank loan was established. The internal bank loan was secured in May 2013, which allowed for these construction projects to only incur interest expense during this time. The interest expense was charged to the Memorial Union operating fund due to the inability to charge a plant fund for this expense. The bonds were sold in May 2014 which led to the repayment of the internal bank loan and the debt being incurred by the Memorial Union fund.

Balance Sheet: Current Assets increased by \$4.6 million or 21.4% mostly due mostly to cash increase from the Student Facilities Improvement fee. Cash in the operating funds increased \$4.7 million and restricted cash increased by \$35 million or 403.3% due to the F-Bonds sale. Fixed Assets increased by \$29 million or 45.8% due to completion of two Cultural Centers. Total Liabilities increased by \$56 million or 348.9%, due to incurring liability for bond proceeds issued for Memorial Union renovation and construction of Student Experience Center.

Oregon State University
Balance Sheet
Auxiliary Funds - Student Centers & Activities/Fee Clearing
As of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 23,997,841	\$ 19,462,340	\$ 4,535,501	23.3%
Restricted Cash	37,231,092	6,518,108	30,712,984	471.2%
Accounts Receivable	1,717,884	1,800,944	(83,060)	-4.6%
Allowance for Doubtful Accounts	(215,672)	(224,571)	8,899	4.0%
Inventories	9,032	8,029	1,003	12.5%
Prepaid Expenses and Deferred Charges	9,709	5,799	3,910	67.4%
Total Current Assets	62,749,886	27,570,649	35,179,237	127.6%
Non-Current Assets				
Restricted Cash	7,397,378	2,871,458	4,525,920	157.6%
Fixed Assets	92,862,632	63,695,886	29,166,746	45.8%
Accumulated Depreciation	(28,904,899)	(27,093,527)	(1,811,372)	-6.7%
Total Non-Current Assets	71,355,111	39,473,817	31,881,294	80.8%
Total Assets	134,104,997	67,044,466	67,060,531	100.0%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	8,701,376	1,663,037	7,038,339	423.2%
Liability for Compensated Absences	413,994	420,195	(6,201)	-1.5%
Deposits	226,697	184,326	42,371	23.0%
Deferred Revenues	1,942,901	1,937,221	5,680	0.3%
Current Portion of Long Term Liabilities	1,324,935	2,683,386	(1,358,451)	-50.6%
Total Current Liabilities	12,609,903	6,888,165	5,721,738	83.1%
Non-Current Liabilities				
Internal Bank Loan	59,819,892	9,244,328	50,575,564	547.1%
Bonds Payable	5,586	4,998	588	11.8%
Total Non-Current Liabilities	59,825,478	9,249,326	50,576,152	546.8%
Total Liabilities	72,435,381	16,137,491	56,297,890	348.9%
Fund Balance	61,669,616	50,906,975	10,762,641	21.1%
Total Liabilities and Fund Balance	\$ 134,104,997	\$ 67,044,466	\$ 67,060,531	100.0%
Working Capital				
Current Assets	\$ 62,749,886	\$ 27,570,649	\$ 35,179,237	127.6%
Less: Current Liabilities	12,609,903	6,888,165	5,721,738	83.1%
End of Period Working Capital	\$ 50,139,983	\$ 20,682,484	\$ 29,457,499	142.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities/Fee Clearing
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 31,773,997	\$ 31,552,624	\$ 221,373	0.7%
Gifts, Grants & Contracts	150,000	777,000	(627,000)	-80.7%
Interest Income	342,841	286,292	56,549	19.8%
Sales & Services	5,620,368	6,095,519	(475,151)	-7.8%
Other Revenue	151,250	79,980	71,270	89.1%
Internal Sales	498,518	415,762	82,756	19.9%
Total Revenues	38,536,974	39,207,177	(670,203)	-1.7%
Expenses				
Total Salaries and OPE	11,231,505	10,625,372	606,133	5.7%
Service and Supplies	9,507,208	8,902,024	605,184	6.8%
Depreciation	1,937,176	1,869,332	67,844	3.6%
Total Expenses	22,675,889	21,396,728	1,279,161	6.0%
Net Change From Operations	15,861,085	17,810,449	(1,949,364)	-10.9%
Fixed Asset Disposal Gain/(Loss)	(10,322)	-	(10,322)	-
Transfers In - Incidental Fee Resources	15,307,158	15,318,768	(11,610)	-0.1%
Transfers In - From Education & General	298,537	-	298,537	-
Transfers In - Other	1,095,303	2,210,886	(1,115,583)	-50.5%
Transfers Out - Incidental Fee Resources	(27,232,625)	(26,710,452)	(522,173)	-2.0%
transfers Out - Other	(1,473,572)	(4,588,831)	3,115,259	67.9%
Net Increase (Decrease) in Fund Balance	3,845,564	4,040,820	(195,256)	-4.8%
Beginning Operations Fund Balance	43,517,449	38,611,580	4,905,869	12.7%
NIP Change in Fixed Assets	28,959,885	3,370,133	25,589,752	759.3%
Fund Additions from Other Funds	126,943	294,085	(167,142)	-56.8%
Fund Additions for Bonded Debt	(588)	6,021	(6,609)	-109.8%
Fund Additions/Deductions Internal Loan	(49,587,740)	(2,289,760)	(47,297,980)	-2065.6%
Fund Deductions to Other Funds	(505,165)	(515,430)	10,265	2.0%
Ending Fund Balance From Operations	\$ 26,356,348	\$ 43,517,449	\$ (17,161,101)	-39.4%
Beginning Plant Fund Balance	\$ 7,389,526	\$ 7,670,501	\$ (280,975)	-3.7%
Gift Revenue	1,256,952	-	1,256,952	-
Plant Revenue - Interest	52,836	64,754	(11,918)	-18.4%
Expenses	(29,817,866)	(5,847,192)	(23,970,674)	-410.0%
Transfers In	82,648,023	5,547,607	77,100,416	1389.8%
Transfers Out	(26,594,428)	(267,489)	(26,326,939)	-9842.3%
Fund Additions/Deductions	378,225	221,345	156,880	70.9%
Ending Plant Fund Balance	\$ 35,313,268	\$ 7,389,526	\$ 27,923,742	377.9%

Oregon State University
ATHLETICS
as of June 30, 2014

Background: This auxiliary operation, and associated reserve and plant funds, record transactions related to Athletics activities at OSU. These programs involve approximately 500 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track and field, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf and 500+ students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$3,354,375 in support from the Education and General Fund and \$10.2 million in gifts and donations in fiscal year 2014.

Revenues: Revenue for this unit was lower than fiscal year 2013 by \$.529 million or -1.3% mainly due to decreased Lottery Proceeds of \$344,243 and Sales and Services income of \$290,704. The reason for the decline in Lottery proceeds is due to the change in available distributed funds outside of the control of the Athletic Department. The reason for the decline in Sales and Services is primarily due to Football and Men's Basketball ticket sales. The Football ticket sales were down from FY13 due to not playing the Oregon Ducks at home and broader television distribution. The decline in Men's Basketball ticket sales was a result in declining performance by the program which led to the dismissal of the Men's Basketball coaching staff at year's end.

Expenses: Total expenses increased \$15 million or 31.6% with the changes coming from a variety of factors including \$3,354,375 in Education and General Fund expenses now being recognized in this report, and a cumulative total of \$2.9M in unrealized foundation funding that would have been utilized to transfer expenses out of this ledger. The Total Salaries and OPE had an increase of \$8.596 million or 55.6% from fiscal year 2013 due in large part to the change in Men's Basketball staff, including the entire \$4.014M buyout for Head Coach Craig Robinson's contract. There was a \$5,071,237 increase in Service and Supplies which is due to the unrealized foundation funding, where these expenses would normally be moved to the Foundation budget. There was a \$650,195 increase in Student Aid due to higher costs of college attendance. There was an increase of \$682,518 in depreciation due to the addition of several building projects to the depreciation schedule.

Balance Sheet: Current Assets decreased \$13.987 million or 250.9% due primarily to the decrease in Cash on hand in order to pay off inter-institutional cash flow loans. Accounts Receivable increased \$2,282,233 or 102.2% due to the PAC-12 Conference withholding \$4.25M until October 2014. The deferral of revenue was decided upon by the University Presidents, to address a cash flow issue within the PAC-12 Conference and PAC-12 Enterprises. Current liabilities decreased \$913,336 or 7.3%.

Oregon State University
Balance Sheet
Auxiliary Funds - Athletics
As of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ (6,982,653)	\$ 3,195,473	\$ (10,178,126)	-318.5%
Accounts Receivable	4,514,519	2,232,286	2,282,233	102.2%
Allowance for Doubtful Accounts	(25)	(556)	531	95.5%
Prepaid Expenses and Deferred Charges	155,347	148,349	6,998	4.7%
Total Current Assets	(2,312,812)	5,575,552	(7,888,364)	-141.5%
Non-Current Assets				
Restricted Cash	810,444	3,784,133	(2,973,689)	-78.6%
Fixed Assets	183,141,799	180,999,542	2,142,257	1.2%
Accumulated Depreciation	(50,612,884)	(44,624,439)	(5,988,445)	-13.4%
Total Non-Current Assets	133,339,359	140,159,236	(6,819,877)	-4.9%
Total Assets	131,026,547	145,734,788	(14,708,241)	-10.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	761,255	2,452,872	(1,691,617)	-69.0%
Liability for Compensated Absences	609,729	528,266	81,463	15.4%
Employee Termination Liability - Current	1,288,726	-	1,288,726	-
Notes Payable	202,676	290,352	(87,676)	-30.2%
Due to Other Funds	-	2,000,000	(2,000,000)	-
Deferred Revenues	5,922,368	5,648,124	274,244	4.9%
Current Portion of Long Term Liabilities	4,156,892	3,646,642	510,250	14.0%
Total Current Liabilities	12,941,646	14,566,256	(1,624,610)	-11.2%
Non-Current Liabilities				
Internal Bank Loan	84,651,236	88,675,405	(4,024,169)	-4.5%
Employee Termination Liability	2,752,454	-	2,752,454	-
Long-term Notes Payable	1,068,820	942,440	126,380	13.4%
Total Non-Current Liabilities	88,472,510	89,617,845	(1,145,335)	-1.3%
Total Liabilities	101,414,156	104,184,101	(2,769,945)	-2.7%
Fund Balance	29,612,391	41,550,687	(11,938,296)	-28.7%
Total Liabilities and Fund Balance	\$ 131,026,547	\$ 145,734,788	\$ (14,708,241)	-10.1%
	\$ -			
Working Capital				
Current Assets	\$ (2,312,812)	\$ 5,575,552	\$ (7,888,364)	-141.5%
Less: Current Liabilities	12,941,646	14,566,256	(1,624,610)	-11.2%
End of Period Working Capital	\$ (15,254,458)	\$ (8,990,704)	\$ (6,263,754)	-69.7%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenues				
Gifts, Grants, and Contracts	\$ 50,300	\$ 126,754	\$ (76,454)	-60.3%
Interest Income	858,201	760,845	97,356	12.8%
Lottery Proceeds	440,000	784,243	(344,243)	-43.9%
Sales & Services	37,772,730	38,063,434	(290,704)	-0.8%
Other Revenue	1,666,865	1,582,386	84,479	5.3%
Internal Sales	83,082	82,950	132	0.2%
Total Revenues	40,871,178	41,400,612	(529,434)	-1.3%
Expenses				
Total Salaries and OPE	24,062,130	15,465,886	8,596,244	55.6%
Service and Supplies	22,926,405	17,855,168	5,071,237	28.4%
Student Aid	9,450,699	8,800,504	650,195	7.4%
Depreciation	5,988,247	5,305,729	682,518	12.9%
Total Expenses	62,427,481	47,427,287	15,000,194	31.6%
Net Change From Operations	(21,556,303)	(6,026,675)	(15,529,628)	-257.7%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-
Transfers In - Incidental Fees	2,502,830	2,565,348	(62,518)	-2.4%
Transfers In - From Education & General	3,354,375	-	3,354,375	-
Transfers In - Other	147,222	80,612	66,610	82.6%
Transfers Out	(335,406)	(280,000)	(55,406)	-19.8%
Net Increase (Decrease) in Fund Balance	(15,887,282)	(3,660,715)	(12,226,567)	-334.0%
Beginning Operations Fund Balance	39,484,300	37,036,009	2,448,291	6.6%
NIP Change in Fixed Assets	2,031,656	14,702,866	(12,671,210)	-86.2%
Fund Additions for Bonded Debt	(126,379)	235,948	(362,327)	-153.6%
Fund Additions/Deductions for Internal Loans	3,378,540	(8,829,808)	12,208,348	138.3%
Ending Fund Balance From Operations	\$ 28,880,835	\$ 39,484,300	\$ (10,603,465)	-26.9%
Beginning Plant Fund Balance	\$ 2,066,387	\$ 850,783	\$ 1,215,604	142.9%
Plant Revenue - Interest	8,720	7,417	1,303	17.6%
Plant Revenue - Gifts	712,378	2,976,572	(2,264,194)	-76.1%
Expenses	(2,088,145)	(14,302,955)	12,214,810	85.4%
Transfers In	90,526	22,291,637	(22,201,111)	-99.6%
Transfers Out	(58,310)	(9,757,067)	9,698,757	99.4%
Ending Plant Fund Balance	\$ 731,556	\$ 2,066,387	\$ (1,334,831)	-64.6%

-Athletics spent \$3.4 million and \$3.6 million from Education & General funds in Fiscal Years 2014 and 2013 respectively, which is not reflected in the statements above.

-See page 65 for Gift Fund revenue and expense information.

Oregon State University
STUDENT HEALTH SERVICES
COUNSELING & PSYCHOLOGICAL SERVICES
as of June 30, 2014

Background: Health care services are made up of two separate programs that work together to provide comprehensive care to the students of OSU.

Student Health Services (SHS) provides comprehensive primary care medical services, psychiatry services, health education services, and a variety of ancillary medical services. Funding for primary care and psychiatry office visits and health promotion services is covered by the Health Services Fee. Funding for ancillary services such as lab, x-ray, physical therapy, etc. is covered by fees charged for the services.

Counseling and Psychological Services (CAPS) provides a variety of services, both individual and group, to help address psychological challenges and difficulties that students face. The CAPS staffs is dedicated to helping students by providing brief counseling services, or if more intensive or specialized care is needed, by helping students connect with an appropriate mental health provider in the community. Funding for general counseling visits is provided by the Health Services Fee.

Revenue: Total operational revenues rose by \$785,267 or about 16.6% from FY 2013. The main factor that contributed to this increase was a 21% rise in student health insurance revenue which has come totally from international student s both from the INTO partnership and from general international student enrollment. The international plan had another record high enrollment with nearly 2,400 students on the plan.

SHS experienced an increase of 4.4% in total patient visits from the previous fiscal year. Total visits for the current year were 42,684 compared with 40,891 for FY 2013. This increased visit volume was spread across all SHS departments.

CAPS clinical services to students have steadily increased for several years, both in terms of the number of students served and in the number of appointments. This year (2013-2014) CAPS saw a total number of 1897 students, compared to 1731 last year (2012-2013), a 9.6% from year to year. Total number of individual appointments increased by 828 contacts an increase of 9% from year to year. CAPS has made a concerted effort to increase group offerings because groups are often the preferred means of treatment for many developmental and clinical concerns, and are very cost-effective to run, and these numbers remained about the same as the previous year, increasing from 1194 to 1207 (1.1%). It may be that this service is starting to plateau.

Health Fee receipts increased by \$348,500. Individually, SHS was up by \$232,300 and CAPS was up by \$116,250. These increases are the result of an increase in the budgeted fee paying enrollment. The health fee for both units remained the same as the previous year with SHS at \$89.09 and CAPS at \$35.23.

Expenses: Total expenses increased by \$1.232 million or 9% over the previous fiscal year. Salaries & OPE rose nearly \$469 thousand due to general pay increases for both unclassified and classified staff and from increased medical plan costs. Services and Supplies increased by \$730 thousand.

SHS Salaries and OPE rose \$340 thousand due to the above mentioned pay rate changes. Services & Supplies increased \$851 thousand largely due to the increase payment of Student Health Insurance premiums that resulted from the higher international student enrollment alluded to in revenue increases above. Purchased services also increased as a result of higher OSU/OUS assessments, contracted services and from increased reference lab costs.

CAPS total expenses increased 4.9% from \$2,287,754 in 2012-13 to \$2,399,057 for the current year. The Salaries and OPE increase of \$129,100 was driven by pay increases for both unclassified and classified staff and higher medical plan costs. Other expenses remained very similar to the previous year. Services and Supplies decreased by \$18 thousand.

Balance Sheet: The cash balance for both SHS and CAPS fell by \$80 thousand from the previous fiscal year. For SHS cash decreased by \$233 thousand while CAPS increased by \$153 thousand. Working Capital both units changed in amounts that correspond fairly closely to the changes in cash. Fixed Assets also increased as a result of construction projects on the Plageman Student Health Center and SHS equipment purchases.

Oregon State University
Balance Sheet
Auxiliary Funds - Health Services
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 10,219,160	\$ 10,298,860	\$ (79,700)	-0.8%
Accounts Receivable	780,686	616,728	163,958	26.6%
Allowance for Doubtful Accounts	(100,893)	(80,606)	(20,287)	-25.2%
Prepaid Expenses and Deferred Charges	9,923	757	9,166	1210.8%
Total Current Assets	10,908,876	10,835,739	73,137	0.7%
Non-Current Assets				
Restricted Cash	890,734	1,264,391	(373,657)	-29.6%
Fixed Assets	4,129,136	3,450,467	678,669	19.7%
Accumulated Depreciation	(1,858,303)	(1,325,870)	(532,433)	-40.2%
Total Non-Current Assets	3,161,567	3,388,988	(227,421)	-6.7%
Total Assets	14,070,443	14,224,727	(154,284)	-1.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	138,314	156,119	(17,805)	-11.4%
Liability for Compensated Absences	373,559	432,662	(59,103)	-13.7%
Deferred Revenues	182,330	61,091	121,239	198.5%
Total Current Liabilities	694,203	649,872	44,331	6.8%
Fund Balance	13,376,240	13,574,855	(198,615)	-1.5%
Total Liabilities and Fund Balance	\$ 14,070,443	\$ 14,224,727	\$ (154,284)	-1.1%
Working Capital				
Current Assets	\$ 10,908,876	\$ 10,835,739	\$ 73,137	0.7%
Less: Current Liabilities	694,203	649,872	44,331	6.8%
End of Period Working Capital	\$ 10,214,673	\$ 10,185,867	\$ 28,806	0.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 4,362	\$ 45,361	\$ (40,999)	-90.4%
Interest Income	142,169	137,829	4,340	3.1%
Sales & Services	5,196,194	4,522,813	673,381	14.9%
Other Revenue	158,925	9,757	149,168	1528.8%
Internal Sales	7,465	8,088	(623)	-7.7%
Total Revenues	5,509,115	4,723,848	785,267	16.6%
Expenses				
Total Salaries and OPE	8,840,750	8,371,602	469,148	5.6%
Service and Supplies	5,915,195	5,185,131	730,064	14.1%
Depreciation	173,042	139,898	33,144	23.7%
Total Expenses	14,928,987	13,696,631	1,232,356	9.0%
Net Change From Operations	(9,419,872)	(8,972,783)	(447,089)	-5.0%
Transfers In - Incidental Fees	9,174,816	8,826,336	348,480	3.9%
Transfers In - From Education & General	35,000	-	35,000	-
Transfers In - Other	126,174	-	126,174	-
Transfers Out - Other	(466)	220	(686)	-311.8%
Net Increase (Decrease) in Fund Balance	(84,348)	(146,227)	61,879	42.3%
Beginning Operations Fund Balance	12,311,109	12,437,968	(126,859)	-1.0%
NIP Change in Fixed Assets	285,366	19,368	265,998	1373.4%
Fund Additions/Deductions	(26,616)	-	(26,616)	-
Ending Fund Balance From Operations	\$ 12,485,511	\$ 12,311,109	\$ 174,402	1.4%
Beginning Plant Fund Balance	\$ 1,263,746	\$ 1,269,891	\$ (6,145)	-0.5%
Plant Revenue - Interest	11,907	13,453	(1,546)	-11.5%
Plant Revenue - Miscellaneous	-	(230)	230	-
Expenses	(285,366)	(19,368)	(265,998)	-1373.4%
Transfers In	200,000	-	200,000	-
Transfers Out	(326,174)	-	(326,174)	-
Fund Additions/Deductions	26,616	-	26,616	-
Ending Plant Fund Balance	\$ 890,729	\$ 1,263,746	\$ (373,017)	-29.5%

Oregon State University
PARKING SERVICES
as of June 30, 2014

Background: This auxiliary operation, and associated reserve and plant funds, records transactions related to the operations of parking infrastructure and transportation options on the OSU campus. Services include construction, maintenance, monitoring, and signage for all parking facilities located on the OSU campus as well as managing the campus shuttle and other transportation options. Parking Services' primary revenue source is parking fees paid by OSU students and employees.

Revenues: Revenue for the unit increased 3.4% from fiscal year 2013. This is attributed to an increase in student, employee, and miscellaneous permit revenue. Parking Services implementation of parking management for special events (such as camps and class reunions), is reflected in the increase.

Expenses: Expenses increased 0.6% over the previous fiscal year. Salary and Other Payroll Expenses decreased 12.8% from fiscal year 2013 primarily resulting from vacated office specialist position that was not refilled and cessation of salary percentages paid to Facilities Services. Total Service and Supplies expense was higher by 15.0% when compared to the previous fiscal year. Depreciation expense decreased 2.4% from the loss of parking lots used for construction of new buildings.

Balance Sheet: Total Current Assets grew by 33.2% from fiscal year 2013. This growth is made up of an increase in Cash On Hand. The Cash on Hand growth is due to permit sales and the permit price increase and efforts to reduce supplies expense.

Total Current Liabilities increased from fiscal year 2013 by 3.5% due to an increase in accounts payable and a decrease in compensated absences liability.

While current assets exceeded current liabilities, expenses exceeded revenues by \$14,031. The building and equipment reserve accounts were not funding in fiscal year 2014 due to this loss.

Oregon State University
Balance Sheet
Auxiliary Funds - Transportation & Parking Services
As of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 2,131,574	\$ 1,586,130	\$ 545,444	34.4%
Restricted Cash	300,000	-	300,000	-
Accounts Receivable	57,837	59,651	(1,814)	-3.0%
Allowance for Doubtful Accounts	(7,451)	(7,699)	248	3.2%
Total Current Assets	2,481,960	1,638,082	843,878	51.5%
Non-Current Assets				
Restricted Cash	352,991	849,457	(496,466)	-58.4%
Fixed Assets	21,888,507	22,384,662	(496,155)	-2.2%
Accumulated Depreciation	(8,776,572)	(8,485,176)	(291,396)	-3.4%
Total Non-Current Assets	13,464,926	14,748,943	(1,284,017)	-8.7%
Total Assets	15,946,886	16,387,025	(440,139)	-2.7%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	41,607	18,489	23,118	125.0%
Liability for Compensated Absences	23,597	46,543	(22,946)	-49.3%
Current Portion of Long Term Liabilities	278,980	267,381	11,599	4.3%
Total Current Liabilities	344,184	332,413	11,771	3.5%
Non-Current Liabilities				
Internal Bank Loan	7,828,145	8,091,497	(263,352)	-3.3%
Total Liabilities	8,172,329	8,423,910	(251,581)	-3.0%
Fund Balance	7,774,557	7,963,115	(188,558)	-2.4%
Total Liabilities and Fund Balance	\$ 15,946,886	\$ 16,387,025	\$ (440,139)	-2.7%
Working Capital				
Current Assets	\$ 2,481,960	\$ 1,638,082	\$ 843,878	51.5%
Less: Current Liabilities	344,184	332,413	11,771	3.5%
End of Period Working Capital	\$ 2,137,776	\$ 1,305,669	\$ 832,107	63.7%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Transportation & Parking Services
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenues				
Sales & Services	\$ 2,371,428	\$ 2,279,307	\$ 92,121	4.0%
Other Revenue	9,359	1,032	8,327	806.9%
Internal Sales	179,566	187,246	(7,680)	-4.1%
Total Revenues	2,560,353	2,467,585	92,768	3.8%
Expenses				
Total Salaries and OPE	699,480	801,918	(102,438)	-12.8%
Service and Supplies	1,063,521	924,949	138,572	15.0%
Depreciation	802,883	822,620	(19,737)	-2.4%
Total Expenses	2,565,884	2,549,487	16,397	0.6%
Net Change From Operations	(5,531)	(81,902)	76,371	93.2%
Fixed Asset Disposal Gain/(Loss)	(14,500)	-	-	-
Net Increase (Decrease) in Fund Balance	(20,031)	(81,902)	76,371	93.2%
Beginning Operations Fund Balance	7,113,659	7,195,561	(81,902)	-1.1%
NIP Change in Fixed Assets	(172,062)	-	(172,062)	-
Fund Additions from Other Funds	200,000	-	200,000	-
Ending Fund Balance From Operations	\$ 7,121,566	\$ 7,113,659	\$ 22,407	0.3%
Beginning Plant Fund Balance	\$ 849,456	\$ 892,213	\$ (42,757)	-4.8%
Plant Revenue - Interest	10,760	11,198	(438)	-3.9%
Expenses	-	(37,382)	37,382	-
Transfers Out	(7,225)	(16,573)	9,348	56.4%
Fund Additions/Deductions	(200,000)	-	(200,000)	-
Ending Plant Fund Balance	\$ 652,991	\$ 849,456	\$ (196,465)	-23.1%

Oregon State University
MISCELLANEOUS AUXILIARIES
as of June 30, 2014

Background: Funds in this group of auxiliary operations includes Forestry's and Agriculture's Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Hatfield Marine Science Center Housing and Bookstore, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, student fee clearing funds, building rentals and a child care center.

Revenues: Total revenue was \$852 thousand less than the previous year, due in part to moving the Jefferson Street building fund from an Auxiliary fund to Education and General funds for fiscal year 2014. Conference Services also experienced lower revenues in fiscal year 2014 and the HMSC bookstore was closed in fiscal year 2014.

Expenses: Total expenses were \$671 thousand less than fiscal year 2013 because of the decline in Conference Services revenue and closure of the HMSC Bookstore as mentioned in the previous paragraph. In addition, the Astoria Rentals incurred less salary expenses.

Oregon State University
Balance Sheet
Auxiliary Funds - Miscellaneous
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 3,486,525	\$ 3,667,848	\$ (181,323)	-4.9%
Accounts Receivable	179,444	196,877	(17,433)	-8.9%
Allowance for Doubtful Accounts	(22,125)	(24,781)	2,656	10.7%
Inventories	126,872	129,427	(2,555)	-2.0%
Prepaid Expenses and Deferred Charges	27,430	22,042	5,388	24.4%
Total Current Assets	3,798,146	3,991,413	(193,267)	-4.8%
Non-Current Assets				
Restricted Cash	2,339,826	2,042,456	297,370	14.6%
Fixed Assets	4,554,124	6,925,415	(2,371,291)	-34.2%
Accumulated Depreciation	(3,452,433)	(3,525,122)	72,689	2.1%
Total Non-Current Assets	3,441,517	5,442,749	(2,001,232)	-36.8%
Total Assets	7,239,663	9,434,162	(2,194,499)	-23.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	149,629	114,634	34,995	30.5%
Liability for Compensated Absences	70,196	93,858	(23,662)	-25.2%
Deposits	2,689	2,789	(100)	-3.6%
Deferred Revenues	235,458	(58,837)	294,295	500.2%
Total Current Liabilities	457,972	152,444	305,528	200.4%
Fund Balance	6,781,691	9,281,718	(2,500,027)	-26.9%
Total Liabilities and Fund Balance	\$ 7,239,663	\$ 9,434,162	\$ (2,194,499)	-23.3%
Working Capital				
Current Assets	\$ 3,798,146	\$ 3,991,413	\$ (193,267)	-4.8%
Less: Current Liabilities	457,972	152,444	305,528	200.4%
End of Period Working Capital	\$ 3,340,174	\$ 3,838,969	\$ (498,795)	-13.0%

¹ Restated to include Incidental Fee Clearing Funds in report and excluded from other Auxiliary units.

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Miscellaneous
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 319,896	\$ 235,828	\$ 84,068	35.6%
Interest Income	12,467	13,310	(843)	-6.3%
Sales & Services	3,456,983	4,312,956	(855,973)	-19.8%
Other Revenue	17,273	136,918	(119,645)	-87.4%
Internal Sales	604,026	564,460	39,566	7.0%
Total Revenue	4,410,645	5,263,472	(852,827)	-16.2%
Expense				
Total Salaries and OPE	1,504,526	1,819,874	(315,348)	-17.3%
Service and Supplies	2,721,373	3,048,156	(326,783)	-10.7%
Depreciation	185,766	214,737	(28,971)	-13.5%
Total Expense	4,411,665	5,082,767	(671,102)	-13.2%
Net Change From Operations	(1,020)	180,705	(181,725)	-100.6%
Transfers In	515,239	869,800	(354,561)	-40.8%
Transfers Out	(754,861)	(852,273)	97,412	11.4%
Net Increase (Decrease) in Fund Balance	(240,642)	198,232	(438,874)	-221.4%
Beginning Operations Fund Balance	7,242,987	6,834,071	408,916	6.0%
NIP Change in Fixed Assets	(2,117,937)	546,509	(2,664,446)	-487.5%
Fund Additions/Deductions	(348,190)	(335,825)	(12,365)	-3.7%
Ending Fund Balance From Operations	\$ 4,536,218	7,242,987	\$ (2,706,769)	-37.4%
Beginning Plant Fund Balance	\$ 2,038,731	\$ 1,882,534	\$ 156,197	8.3%
Plant Revenue - Interest	20,974	17,521	3,453	19.7%
Expenses	(307,627)	(227,144)	(80,483)	-35.4%
Transfers In	562,010	191,771	370,239	193.1%
Transfers Out	(416,805)	(161,776)	(255,029)	-157.6%
Fund Additions/Deductions	348,190	335,825	12,365	3.7%
Ending Plant Fund Balance	\$ 2,245,473	\$ 2,038,731	\$ 206,742	10.1%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Twelve Months Ending June 30, 2014 and 2013

	Telecom	Inter-Inst Enter Svc	Inter-Inst Netwrk Svc	Printing & Mailing	Motor Pool	Desktop Services	Misc Service Centers	Total 2014	Total 2013	Increase (Decrease)	% Change
Revenue											
Enrollment Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,308.00	\$ 1,308.00	\$ -	\$ 1,308.00	-
Gifts, Grants & Contracts	-	-	-	-	-	-	-	-	469	(469)	-
Interest Revenue	-	-	-	-	-	-	4,799	4,799	3,669	1,130	30.8%
Sales & Service Revenue	450,152	-	175,672	960,272	212,189	177	786,299	2,584,761	2,403,682	181,079	7.5%
Other Revenue	-	25	-	237	30,834	-	4,564	35,660	17,389	18,271	105.1%
Internal Sales	5,266,165	860,856	326,322	4,336,055	2,325,792	1,695,800	2,648,436	17,459,425	20,878,512	(3,419,087)	-16.4%
Total Revenue	5,716,317	860,881	501,994	5,296,564	2,568,815	1,695,977	3,445,406	20,085,953	23,303,721	(3,400,816)	-14.6%
Expense											
Total Salaries and OPE	2,427,148	1,530,369	489,309	1,308,788	646,628	1,574,587	2,672,398	10,649,227	10,275,185	374,042	3.6%
Service and Supplies	3,085,822	1,723,347	31,235	3,933,764	1,500,705	229,220	1,296,853	11,800,946	11,959,720	(158,774)	-1.3%
Depreciation	466,263	54,334	23,806	47,117	399,894	4,898	50,134	1,046,446	1,229,106	(182,660)	-14.9%
Total Expense	5,979,233	3,308,050	544,350	5,289,669	2,547,227	1,808,705	4,019,385	23,496,619	23,464,011	32,608	0.1%
Net Change From Operations	(262,916)	(2,447,169)	(42,356)	6,895	21,588	(112,728)	(573,979)	(3,410,665)	(160,290)	(3,250,375)	-2027.8%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-	-	(12,057)	12,057	-
Net Transfers In/(Out)	23,199	2,296,369	-	-	-	-	1,154,644	3,474,212	(121,176)	3,595,388	2967.1%
Net Increase (Decrease) in Fund Balance	(239,717)	(150,800)	(42,356)	6,895	21,588	(112,728)	580,665	63,547	(293,523)	357,070	121.6%
Beginning Operations Fund Balance	420,219	580,627	319,765	975,359	1,851,390	370,821	255,448	4,773,629	6,007,852	(1,234,223)	-20.5%
NIP Change in Fixed Assets	-	-	-	-	(53)	-	-	(53)	(7,930)	7,877	99.3%
Fund Additions/Deductions	-	125,715	-	-	1,022,000	-	(7,836)	1,139,879	(932,768)	2,072,647	222.2%
Ending Fund Balance from Operations	\$ 180,502	\$ 555,542	\$ 277,409	\$ 982,254	\$ 2,894,925	\$ 258,093	\$ 828,277	\$ 5,977,002	\$ 4,773,631	\$ 1,203,371	25.2%
Beginning Plant Fund Balance	\$ 264,914	\$ 558,808	\$ 284,825	\$ 515,531	\$ 2,888,021	\$ -	\$ 317,063	\$ 4,829,161	\$ 3,896,393	\$ 932,768	23.9%
Plant Revenues	-	-	-	-	-	-	-	-	-	-	-
Plant Expenditures	-	-	-	-	-	-	-	-	-	-	-
Net Increase (Decrease) in Plant Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Additions (Deductions)	-	(125,715)	-	-	(1,022,000)	-	7,836	(1,139,879)	932,768	(2,072,647)	-222.2%
Ending Plant Fund Balance	\$ 264,914	\$ 433,093	\$ 284,825	\$ 515,531	\$ 1,866,021	\$ -	\$ 324,899	\$ 3,689,282	\$ 4,829,161	\$ (1,139,879)	-23.6%
Total Operations & Plant Fund Balance	\$ 445,416	\$ 988,635	\$ 562,234	\$ 1,497,785	\$ 4,760,946	\$ 258,093	\$ 1,153,176	\$ 9,666,284	\$ 9,602,792	\$ 63,492	0.7%

Oregon State University
TELECOMMUNICATIONS
as of June 30, 2014

Background: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Overall revenues decreased by \$84 thousand or 1.4% compared to fiscal year 2013. Revenue from outside OUS decreased by \$80 thousand, while revenues from OUS departments decreased by \$3 thousand due to decreased use of Telecom services.

Expenses: Overall expenses decreased by \$613 thousand or 9.3% compared to fiscal year 2013. The decrease was mainly due to decreased Service and Supplies of \$609 thousand, decreased depreciation of \$185 thousand, while Salary and OPE increased by \$158 thousand.

Balance Sheet: Current Assets increased by \$377 thousand or \$(51.8)% between fiscal year 2014 and fiscal year 2013, due to an increase in cash of \$190 thousand and an increase in prepaid expense of \$192 thousand.

Total Liabilities increased by \$202 thousand or 45.2% between fiscal year 2014 and fiscal year 2013 mainly due to an increase in Accounts Payable of \$217 thousand.

Oregon State University
Balance Sheet
Service Center Funds – Telecom
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ (731,030)	\$ (921,210)	\$ 190,180	20.6%
Inventories	89,208	94,333	(5,125)	-5.4%
Prepaid Expenses	289,771	96,962	192,809	198.9%
Total Current Assets	(352,051)	(729,915)	377,864	51.8%
Non-Current Assets				
Restricted Cash	264,914	264,914	-	0.0%
Fixed Assets	8,884,294	8,873,466	10,828	0.1%
Accumulated Depreciation	(7,703,335)	(7,276,801)	(426,534)	-5.9%
Total Non-Current Assets	1,445,873	1,861,579	(415,706)	-22.3%
Total Assets	1,093,822	1,131,664	(37,842)	-3.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	330,441	113,316	217,125	191.6%
Liability for Compensated Absences	133,458	143,319	(9,861)	-6.9%
Deferred Income	184,507	189,896	(5,389)	-2.8%
Total Current Liabilities	648,406	446,531	201,875	45.2%
Fund Balance	445,416	685,133	(239,717)	-35.0%
Total Liabilities and Fund Balance	\$ 1,093,822	\$ 1,131,664	\$ (37,842)	-3.3%
Working Capital				
Current Assets	\$ (352,051)	\$ (729,915)	\$ 377,864	51.8%
Less: Current Liabilities	648,406	446,531	201,875	45.2%
End of Period Working Capital	\$ (1,000,457)	\$ (1,176,446)	\$ 175,989	15.0%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds – Telecom
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Sales & Services	\$ 450,152	\$ 530,490	\$ (80,338)	-15.1%
Other Revenue	-	128	(128)	-
Internal Sales	5,266,165	5,269,770	(3,605)	-0.1%
Total Revenue	5,716,317	5,800,388	(84,071)	-1.4%
Expense				
Total Salaries and OPE	2,427,148	2,268,742	158,406	7.0%
Service and Supplies	3,085,822	3,695,098	(609,276)	-16.5%
Depreciation	466,263	628,639	(162,376)	-25.8%
Total Expense	5,979,233	6,592,479	(613,246)	-9.3%
Net Change From Operations	(262,916)	(792,091)	529,175	66.8%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-
Net Transfers In/(Out)	23,199	(145,565)	168,764	115.9%
Net Increase (Decrease) in Fund Balance	(239,717)	(937,656)	697,939	74.4%
Beginning Operations Fund Balance	420,219	1,357,875	(937,656)	-69.1%
NIP Change in Fixed Assets	-	-	-	-
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 180,502	\$ 420,219	\$ (239,717)	-57.0%
Beginning Plant Fund Balance	\$ 264,914	\$ 264,914	-	0.0%
Expenses	-	-	-	-
Transfers Out	-	-	-	-
Fund Additions/Deductions	-	-	-	-
Ending Plant Fund Balance	\$ 264,914	\$ 264,914	\$ -	0.0%

Oregon State University
INTER-INSTITUTIONAL ENTERPRISE SERVICES
as of June 30, 2014

Background: This fund records the transactions related to off-campus network support services provided to the OUS Fifth Site schools and the Chancellor's Office. Services provided included network support and enterprise system support. Due to the information technology merger during fiscal year 2004 between OUS and OSU, this operation is now reported by OSU.

Revenues: Enterprise Services (ETS) revenues for fiscal year 2014 were \$2.5 million or - 74.6% lower than fiscal year 2013, due mainly from a change in recording of internal support from each of the Regional Universities and Chancellor's Office, OUS funding for all Fifth Site Operational support, of \$2.29 million was recorded in FY14 as a Transfers In (account code 91255), while FY13 it was recorded as an Internal Support for Designated Operations (account code 09398).

Expenses: The expenses incurred by ETS for the year ending June 30, 201, were \$3.3 million, a \$541 thousand increase or 19.6% from the previous year. Salaries and Other Payroll Expenses decreased slightly by \$24 thousand, while Service and Supplies spending increased by \$560 thousand, due mainly from increased software maintenance costs of \$386 thousand.

Balance Sheet: Cash balance decreased by \$92 thousand and Prepaid Expenses decreased by \$21 thousand. Total Liabilities decreased by \$3 thousand due to decreased compensated absence liability.

Oregon State University
Balance Sheet
Service Center Funds – Enterprise Services
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 354,707	\$ 447,313	\$ (92,606)	-20.7%
Prepaid Expense	150,098	171,830	(21,732)	-12.6%
Total Current Assets	504,805	619,143	(114,338)	-18.5%
Non-Current Assets				
Restricted Cash	433,093	558,808	(125,715)	-22.5%
Fixed Assets	749,461	608,997	140,464	23.1%
Accumulated Depreciation	(602,881)	(548,548)	(54,333)	-9.9%
Total Non-Current Assets	579,673	619,257	(39,584)	-6.4%
Total Assets	1,084,478	1,238,400	(153,922)	-12.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	1,490	952	538	56.5%
Liability for Compensated Absences	94,353	98,013	(3,660)	-3.7%
Total Current Liabilities	95,843	98,965	(3,122)	-3.2%
Fund Balance	988,635	1,139,435	(150,800)	-13.2%
Total Liabilities and Fund Balance	\$ 1,084,478	\$ 1,238,400	\$ (153,922)	-12.4%
Working Capital				
Current Assets	\$ 504,805	\$ 619,143	\$ (114,338)	-18.5%
Less: Current Liabilities	95,843	98,965	(3,122)	-3.2%
End of Period Working Capital	\$ 408,962	\$ 520,178	\$ (111,216)	-21.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Enterprise Services
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 25	\$ -	\$ 25	-
Internal Sales	860,856	3,392,609	(2,531,753)	-74.6%
Total Revenue	860,881	3,392,609	(2,531,728)	-74.6%
Expense				
Total Salaries and OPE	1,530,369	1,555,190	(24,821)	-1.6%
Service and Supplies	1,723,347	1,162,840	560,507	48.2%
Depreciation	54,334	49,009	5,325	10.9%
Total Expense	3,308,050	2,767,039	541,011	19.6%
Net Change From Operations	(2,447,169)	625,570	(3,072,739)	-491.2%
Net Transfers In/(Out)	2,296,369	-	2,296,369	-
Net Increase (Decrease) in Fund Balance	(150,800)	625,570	(776,370)	-124.1%
Beginning Operations Fund Balance	580,627	-	580,627	-
NIP Change in Fixed Assets	-	-	-	-
Fund Additions/Deductions	125,715	(44,943)	170,658	379.7%
Ending Fund Balance From Operations	\$ 555,542	\$ 580,627	\$ (25,085)	-4.3%
Beginning Plant Fund Balance	\$ 558,808	\$ 513,865	\$ 44,943	8.7%
Fund Additions/Deductions	(125,715)	44,943	(170,658)	-379.7%
Ending Plant Fund Balance	\$ 433,093	\$ 558,808	\$ (125,715)	-22.5%

Oregon State University
INTER-INSTITUTIONAL NETWORK SERVICES
as of June 30, 2014

Background: These funds record transactions related to off-campus network support services provided to the Capital Center and OUS central phone system. Services provided included network support and enterprise system support. Inter-Institutional Network Services provides support services to non-OSU locations (OUS & Capital Center).

Revenues: Total revenues for increased by \$17 thousand or 3.6% from the previous year due to increased sales & service revenue of \$35 thousand and decreased internal sales of \$17 thousand.

Expenses: Total expenses increased \$10 thousand or 1.9% from the previous year due to increased salary and ope expenses by \$19 thousand, increased service and supplies expenses by \$3 thousand and decreased depreciation expenses by \$17 thousand.

Net loss from operations was \$42 thousand which brought the fund balance down to \$277 thousand.

Balance Sheet: Cash balances decreased \$96 thousand primarily due prepaid expenses of \$75 thousand. Total Liabilities decreased by \$2 thousand due to deceased liability for compensated absences.

Oregon State University
Balance Sheet
Service Center Funds - Network Services
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	215,704	311,787	\$ (96,083)	-30.8%
Accounts Receivable	75,288	-	75,288	-
Prepaid Expense	-	-	-	-
Total Current Assets	290,992	311,787	(20,795)	-6.7%
Non-Current Assets				
Restricted Cash	284,825	284,825	-	0.0%
Fixed Assets	489,813	508,591	(18,778)	-3.7%
Accumulated Depreciation	(469,078)	(463,050)	(6,028)	-1.3%
Total Non-Current Assets	305,560	330,366	(24,806)	-7.5%
Total Assets	596,552	642,153	(45,601)	-7.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	-	-	-	
Liability for Compensated Absences	34,318	36,563	(2,245)	-6.1%
Total Current Liabilities	34,318	36,563	(2,245)	-6.1%
Fund Balance	562,234	604,590	(42,356)	-7.0%
Total Liabilities and Fund Balance	\$ 596,552	\$ 641,153	\$ (44,601)	-7.0%
Working Capital				
Current Assets	\$ 290,992	\$ 311,787	\$ (20,795)	-6.7%
Less: Current Liabilities	34,318	36,563	(2,245)	-6.1%
End of Period Working Capital	\$ 256,674	\$ 275,224	\$ (18,550)	-6.7%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Network Services
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 175,672	\$ 140,549	\$ 35,123	25.0%
Internal Sales	326,322	343,980	(17,658)	-5.1%
Total Revenue	501,994	484,529	17,465	3.6%
Expense				
Total Salaries and OPE	489,309	470,232	19,077	4.1%
Service and Supplies	31,235	28,036	3,199	11.4%
Depreciation	23,806	35,816	(12,010)	-33.5%
Total Expense	544,350	534,084	10,266	1.9%
Net Change From Operations	(42,356)	(49,555)	7,199	14.5%
Fixed Asset Disposal Gain/(Loss)	-	(1,536)	1,536	-
Net Increase (Decrease) in Fund Balance	(42,356)	(51,091)	8,735	17.1%
Beginning Operations Fund Balance	319,765	370,856	(51,091)	-13.8%
Ending Fund Balance From Operations	\$ 277,409	\$ 319,765	\$ (33,621)	-10.5%
Beginning Plant Fund Balance	\$ 284,825	\$ 284,825	\$ -	0.0%
Fund Additions/Deductions	-	-	-	-
Ending Plant Fund Balance	\$ 284,825	\$ 284,825	\$ -	0.0%

Oregon State University
PRINTING AND MAILING
As of June 30, 2014

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing provides some services to customers outside of OSU.

Revenues: Printing and Mailing generated revenues of \$5.3 million in fiscal year 2014 or \$290 thousand (5.8%) more than the prior year. The major reasons for this increase in sales is due to the growth of our Document Management Services involving the acquisition of several large jobs. Another factor is additional business from both old and new customers.

Expenses: In fiscal year 2014, Printing and Mailing's total expenses were \$5.3 million or \$399 thousand (8.2%) more than the prior year. There was an increase in expenses due to increases in both classified and unclassified salaries along with the new lease, salary, equipment, and operating expenses associated with the opening of our XPress Stop location within the Memorial Union. Printing and Mailing anticipated this increase in expenses and planned on offsetting any losses with FY13's positive income, however, even in light of the additional expenses, P&M was able to realize a positive change in our fund balance for FY14.

Balance Sheet: Printing and Mailing's Current Assets decreased \$59 thousand (4.7%) from 2013 to 2014 and liabilities decreased by \$113 thousand primarily due to a decrease in the accounts payable balance.

Oregon State University
Balance Sheet
Service Center Funds - Printing & Mailing
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 920,994	\$ 872,289	\$ 48,705	5.6%
Accounts Receivable	73,747	117,331	(43,584)	-37.1%
Inventories	187,778	251,848	(64,070)	-25.4%
Prepaid Expenses	-	-	-	
Total Current Assets	1,182,519	1,241,468	(58,949)	-4.7%
Non-Current Assets				
Restricted Cash	515,531	515,531	-	0.0%
Fixed Assets	728,206	728,205	1	0.0%
Accumulated Depreciation	(653,335)	(606,217)	(47,118)	-7.8%
Total Non-Current Assets	590,402	637,519	(47,117)	-7.4%
Total Assets	1,772,921	1,878,987	(106,066)	-5.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	210,917	309,484	(98,567)	-31.8%
Liability for Compensated Absences	64,219	78,613	(14,394)	-18.3%
Deposits	-	-	-	-
Total Current Liabilities	275,136	388,097	(112,961)	-29.1%
Fund Balance	1,497,785	1,490,890	6,895	0.5%
Total Liabilities and Fund Balance	\$ 1,772,921	\$ 1,878,987	\$ (106,066)	-5.6%
Working Capital				
Current Assets	\$ 1,182,519	\$ 1,241,468	\$ (58,949)	-4.7%
Less: Current Liabilities	275,136	388,097	(112,961)	-29.1%
End of Period Working Capital	\$ 907,383	\$ 853,371	\$ 54,012	6.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Printing & Mailing
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 960,272	\$ 789,307	\$ 170,965	21.7%
Other Revenue	237	54	183	338.9%
Internal Sales	4,336,055	4,217,435	118,620	2.8%
Total Revenue	5,296,564	5,006,796	289,768	5.8%
Expense				
Total Salaries and OPE	1,308,788	1,220,028	88,760	7.3%
Service and Supplies	3,933,764	3,611,938	321,826	8.9%
Depreciation	47,117	58,585	(11,468)	-19.6%
Total Expense	5,289,669	4,890,551	399,118	8.2%
Net Change From Operations	6,895	116,245	(109,350)	-94.1%
Fixed Asset Disposal Gain/(Loss)	-	(7,410)	7,410	-
Net Increase (Decrease) in Fund Balance	6,895	108,835	(101,940)	-93.7%
Beginning Operations Fund Balance	975,359	896,524	78,835	8.8%
Fund Additions/Deductions	-	(30,000)	30,000	-
Ending Fund Balance From Operations	\$ 982,254	\$ 975,359	\$ (95,045)	-9.7%
Beginning Plant Fund Balance	\$ 515,531	\$ 485,531	\$ 30,000	6.2%
Fund Additions/Deductions	-	30,000	(30,000)	-
Ending Plant Fund Balance	\$ 515,531	\$ 515,531	\$ -	0.0%

Oregon State University
MOTOR POOL
as of June 30, 2014

Background: This fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments and personnel. The Motor Pool also provides services to customers outside of OSU, including the University of Oregon.

Revenues: Total revenues increased \$88 thousand or 3.6% due to an increase in fleet size and demand from the research community as well as growth in charter services.

Expenses: Expenses increased \$200 thousand or 8.5%. The majority of the increase resulted from a variety of payroll increases as well as changes in fuel, equipment maintenance and repairs, and equipment rentals.

Balance Sheet: Motor Pool working capital at the end of fiscal year 2014 totaled \$340 thousand, a decrease of 1.8% over fiscal year 2013. Current Assets showed an overall increase of \$132 thousand or 27.6% more than fiscal year 2013.

Liabilities at June 30, 2014 were \$270 thousand, or 104.8% higher than the prior year because of the increases in Accounts Payable and Compensated Absences.

Oregon State University
Balance Sheet
Service Center Funds - Motor Pool
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 542,763	\$ 422,684	\$ 120,079	28.4%
Accounts Receivable	25,041	21,703	3,338	15.4%
Inventories	18,556	19,621	(1,065)	-5.4%
Prepaid Expense	23,924	14,232	9,692	68.1%
Total Current Assets	610,284	478,240	132,044	27.6%
Non-Current Assets				
Restricted Cash	1,866,021	2,888,021	(1,022,000)	-35.4%
Fixed Assets	7,708,502	6,457,171	1,251,331	19.4%
Accumulated Depreciation	(5,153,710)	(4,952,137)	(201,573)	-4.1%
Total Non-Current Assets	4,420,813	4,393,055	27,758	0.6%
Total Assets	5,031,097	4,871,295	159,802	3.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	230,038	100,046	129,992	129.9%
Liability for Compensated Absences	40,113	31,838	8,275	26.0%
Total Current Liabilities	270,151	131,884	138,267	104.8%
Fund Balance	4,760,946	4,739,411	21,535	0.5%
Total Liabilities and Fund Balance	\$ 5,031,097	\$ 4,871,295	\$ 159,802	3.3%
Working Capital				
Current Assets	\$ 610,284	\$ 478,240	\$ 132,044	27.6%
Less: Current Liabilities	270,151	131,884	138,267	104.8%
End of Period Working Capital	\$ 340,133	\$ 346,356	\$ (6,223)	-1.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Motor Pool
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 212,189	\$ 160,188	\$ 52,001	32.5%
Other Revenue	30,834	17,207	13,627	79.2%
Revenue from OUS Depts	2,325,792	2,302,970	22,822	1.0%
Total Revenue	2,568,815	2,480,365	88,450	3.6%
Expense				
Total Salaries and OPE	646,628	548,061	98,567	18.0%
Service and Supplies	1,500,705	1,405,105	95,600	6.8%
Depreciation	399,894	393,550	6,344	1.6%
Total Expense	2,547,227	2,346,716	200,511	8.5%
Net Change From Operations	21,588	133,649	(112,061)	-83.8%
NIP Change in Fixed Assets	(53)	-	(53)	-
Fund Additions/Deductions	1,022,000	(850,000)	1,872,000	220.2%
Net Increase (Decrease) in Fund Balance	1,043,535	(716,351)	1,759,886	245.7%
Beginning Operations Fund Balance	1,851,390	2,567,741	(716,351)	-27.9%
Ending Fund Balance From Operations	\$ 2,894,925	\$ 1,851,390	\$ 1,043,535	56.4%
Beginning Plant Fund Balance	\$ 2,888,021	\$ 2,038,021	\$ 850,000	41.7%
Fund Additions/Deductions	(1,022,000)	\$ 850,000	(1,872,000)	-220.2%
Ending Plant Fund Balance	\$ 1,866,021	\$ 2,888,021	\$ (1,022,000)	-35.4%

Oregon State University
Desktop Support Services
As of June 30, 2014

Background: This fund records the transactions related to desktop and tablet management expenses incurred by OSU operations as well as desktop and tablet management services provided to other OUS entities. Desktop Support provides and maintains OSU-owned computing desktop, including Community Network customer devices, shared computer lab workstations, and laptops and tablets available via our equipment checkout. Desktop Support Services facilitate and support the ways our communities interface with OSU technologies

Revenues: Overall revenues increased by \$25 thousand or 1.6% compared to fiscal year 2013, due to increased internal sales of \$25 thousand.

Expenses: Overall expenses increased by \$168 thousand or 10.2% compared to fiscal year 2013, due to increased Salary and Ope of \$91 thousand and increased Service and Supplies of \$76 thousand.

Balance Sheet: Current Assets decreased by \$161 thousand or 31.6% between fiscal year 2014 and fiscal year 2013, due to increased total expenditures in FY14.

Total Liabilities decreased by \$44 thousand or 28.9% between fiscal year 2014 and fiscal year 2013 mainly due to a decrease in Accounts Payable of \$47 thousand.

Oregon State University
Balance Sheet
Service Center Funds - Desktop Services
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 349,141	\$ 510,409	\$ (161,268)	-31.6%
Prepaid Expense	-	-	-	-
Total Current Assets	349,141	510,409	(161,268)	-31.6%
Non-Current Assets				
Restricted Cash	-	-	-	-
Fixed Assets	30,142	21,664	8,478	39.1%
Accumulated Depreciation	(10,314)	(5,416)	(4,898)	-90.4%
Total Non-Current Assets	19,828	16,248	3,580	22.0%
Total Assets	368,969	526,657	(157,688)	-29.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	19,036	66,624	(47,588)	-71.4%
Liability for Compensated Absences	91,840	89,212	2,628	2.9%
Total Current Liabilities	110,876	155,836	(44,960)	-28.9%
Fund Balance	258,093	370,821	(112,728)	-30.4%
Total Liabilities and Fund Balance	\$ 368,969	\$ 526,657	\$ (157,688)	-29.9%
Working Capital				
Current Assets	\$ 349,141	\$ 510,409	\$ (161,268)	-31.6%
Less: Current Liabilities	110,876	155,836	(44,960)	-28.9%
End of Period Working Capital	\$ 238,265	\$ 354,573	\$ (116,308)	-32.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Desktop Services
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 177	\$ -	\$ 177	-
Internal Sales	1,695,800	1,670,011	25,789	1.5%
Total Revenue	1,695,977	1,670,011	25,966	1.6%
Expense				
Total Salaries and OPE	1,574,587	1,483,503	91,084	6.1%
Service and Supplies	229,220	152,722	76,498	50.1%
Depreciation	4,898	4,333	565	13.0%
Total Expense	1,808,705	1,640,558	168,147	10.2%
Net Change From Operations	(112,728)	29,453	(142,181)	-482.7%
Beginning Operations Fund Balance	370,821	341,368	29,453	8.6%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 258,093	\$ 370,821	\$ (112,728)	-30.4%
 Beginning Plant Fund Balance	 -	 -	 \$ -	 -
Fund Additions/Deductions	-	-	-	-
Ending Plant Fund Balance	\$ -	\$ -	\$ -	-

Oregon State University
MISCELLANEOUS SERVICE CENTERS
as of June 30, 2014

Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Surplus Property, ATLAS Operations, and Advertising Media Presentation Services, Software Licensing, Statistical Services, Mass Spectrometry and Electron Microscopy Service Centers. Insurance Clearing Fund is also included in this year's report.

FY13 has been restated to include Surplus Property (reported separately in FY13) and exclude Desktop Services (included in Miscellaneous in FY13 but reported separately in FY14).

Revenues: Revenues decreased \$1.02M over fiscal year 2013, a 22.9% decrease. Units reporting modest increases in internal sales revenues were Quantitative Science LAN Service Center, Chemistry Stores, and Surplus Property. These increases were overshadowed by substantial decreases in internal sales revenues in Mass Spectrometry, Electron Microscopy, and Lab Animal Services and smaller decreases in internal sales revenues in the Campus ID Center, ATLAS Operations, Statistical Services, Animal Isolation Laboratory and Quantitative Science LAN Service Center.

Expenses: Salaries and Other Payroll Expenses for all centers decreased \$57 thousand or 2.1%. Units posting decreases in this category were Laboratory Animal Services, ATLAS Operations, Advertising Media Presentation Services, Mass Spectrometry, Forestry Quantitative LAN, Chemistry Stores, Statistical Services, and Surplus Property. Services and Supplies expenses were \$610 thousand less than the previous year. This decrease was largely due to the Insurance Clearing fund having a positive \$275 thousand balance in FY13 and a negative \$275 thousand balance in FY14.

Balance Sheet: Current assets increased significantly due to increased cash and prepaid expense account balances, while currently liabilities increased slightly, causing working capital to be higher at year end.

Oregon State University
Balance Sheet
Service Center Funds - Miscellaneous
as of June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 448,833	\$ (97,189)	\$ 546,022	561.8%
Accounts Receivable	132,084	146,911	(14,827)	-10.1%
Inventories	214,652	166,076	48,576	29.2%
Prepaid Expenses	214,359	105,788	108,571	102.6%
Total Current Assets	1,009,928	321,586	688,342	214.0%
Non-Current Assets				
Restricted Cash	324,899	317,063	7,836	2.5%
Fixed Assets	844,427	795,796	48,631	6.1%
Accumulated Depreciation	(678,944)	(628,809)	(50,135)	-8.0%
Total Non-Current Assets	490,382	484,050	6,332	1.3%
Total Assets	1,500,310	805,636	694,674	86.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	162,673	69,804	92,869	133.0%
Liability for Compensated Absences	152,962	163,321	(10,359)	-6.3%
Deferred Income	31,499	-	31,499	-
Total Current Liabilities	347,134	233,125	114,009	48.9%
Fund Balance	1,153,176	572,511	580,665	101.4%
Total Liabilities and Fund Balance	\$ 1,500,310	\$ 805,636	\$ 694,674	86.2%
Working Capital				
Current Assets	\$ 1,009,928	\$ 321,586	\$ 688,342	214.0%
Less: Current Liabilities	347,134	233,125	114,009	48.9%
End of Period Working Capital	\$ 662,794	\$ 88,461	\$ 574,333	649.2%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous
For the Twelve Months Ending June 30, 2014 and 2013

	2014	2013	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 1,308	\$ -	\$ 1,308	-
Gifts, Grants & Contracts	-	469	(469)	-
Interest Revenue	4,799	3,669	1,130	30.8%
Sales & Service Revenue	786,299	783,147	3,152	0.4%
Other Revenue	4,564	-	4,564	-
Internal Sales	2,648,436	3,681,736	(1,033,300)	-28.1%
Total Revenue	3,445,406	4,469,021	(1,023,615)	-22.9%
Expense				
Total Salaries and OPE	2,672,398	2,729,429	(57,031)	-2.1%
Service and Supplies	1,296,853	1,907,092	(610,239)	-32.0%
Depreciation	50,134	59,174	(9,040)	-15.3%
Total Expense	4,019,385	4,695,695	(676,310)	-14.4%
Net Change From Operations	(573,979)	(226,674)	(347,305)	-153.2%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-
Net Transfers In (Out)	1,154,644	24,389	1,130,255	4634.3%
Net Increase (Decrease) in Fund Balance	580,665	(202,285)	(347,305)	-171.7%
Beginning Operations Fund Balance	255,448	473,488	(218,040)	-46.0%
NIP Change in Fixed Assets	-	(7,930)	7,930	-
Fund Additions/Deductions	(7,836)	(7,825)	(11)	-0.1%
Ending Fund Balance From Operations	\$ 828,277	\$ 255,448	\$ 225,524	88.3%
 Beginning Plant Fund Balance	 \$ 317,063	 \$ 309,238	 \$ 7,825	 2.5%
Fund Additions/Deductions	7,836	7,825	11	0.1%
Ending Plant Fund Balance	\$ 324,899	\$ 317,063	\$ 7,836	2.5%

Oregon State University
Gift & Royalty Funds
Fiscal Years 2014-2013

	Fiscal Year 2014			Fiscal Year 2013		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Scholarships	\$ 25,756,600	\$ 25,225,533	\$ 531,067	\$ 24,235,376	\$ 24,114,996	\$ 120,380
Athletics	10,619,938	10,610,682	9,255	12,532,070	12,554,374	(22,303)
Agricultural Science	11,010,207	9,519,002	1,491,205	9,262,318	8,172,037	1,090,281
Forestry	3,541,816	4,222,671	(680,855)	6,251,283	5,481,583	769,700
Engineering	6,077,564	6,001,519	76,045	5,078,669	5,206,706	(128,037)
Other Academic Units	5,442,047	5,458,635	(16,588)	4,566,927	4,713,708	(146,781)
Royalties & Inventions	7,593,464	5,948,439	1,645,025	8,896,876	6,548,182	2,348,694
Research	3,086,355	3,020,234	66,120	2,009,823	1,768,156	241,666
Administrative Units	1,275,053	1,135,642	139,411	2,057,732	2,027,109	30,623
Library	513,022	522,986	(9,964)	580,291	572,733	7,558
Extension	528,262	499,560	28,702	493,027	422,164	70,863
	\$ 75,444,326	\$ 72,164,903	\$ 3,279,423	\$ 75,964,392	\$ 71,581,748	\$ 4,382,644

Oregon State University
Designated Operations¹
Fiscal Years 2014-2013

	Fiscal Year 2014			Fiscal Year 2013		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Seed Certification & Testing	\$ 4,301,370	\$ 4,277,710	\$ 23,660	\$ 4,241,702	\$ 4,414,140	\$ (172,438)
Health & Human Sciences Outreach	2,713,323	3,186,184	(472,861)	2,812,317	2,690,110	122,207
Other Agriculture Related	1,561,431	1,447,327	114,104	1,899,139	2,000,406	(101,267)
International Study Abroad Programs	1,233,324	1,255,541	(22,217)	1,115,490	1,077,114	38,376
Extension	1,005,952	941,051	64,901	600,828	562,675	38,153
Open Source Programming	-	-	-	517,206	517,206	-
College of Engineering	796,102	761,359	34,743	285,419	295,698	(10,279)
College of Oceanic & Atmospheric Sciences	696,218	665,761	30,458	684,710	670,707	14,003
OSU Press	469,365	411,827	57,538	395,495	429,531	(34,037)
Ecampus Non-credit courses & workshops	452,603	482,593	(29,991)	233,350	269,966	(36,616)
College of Liberal Arts	152,490	178,299	(25,809)	225,010	237,357	(12,347)
College of Business	285,055	272,906	12,148	295,831	326,378	(30,547)
College of Forestry	482,499	551,765	(69,267)	522,551	494,304	28,247
Miscellaneous	536,051	561,372	(25,321)	419,210	322,948	96,262
	\$ 14,685,783	\$ 14,993,696	\$ (307,913)	\$ 14,248,257	\$ 14,308,540	\$ (60,283)

¹The Designated Operations fund group also referred to as public service activities, consists of self-sustaining operations whose purpose is to account for specific activities such as labs, workshops, seminars, testing, consulting and special interest publications.

Oregon State University
Report of Obligations and Debt Service
as of June 30, 2014

Debt Obligation (Principal)							
	<u>XI-G Bonds</u>	<u>XI-F Bonds</u>	<u>SELP</u>	<u>Lottery</u>	<u>COPs</u>	<u>XI-Q Bonds</u>	
6/30/2014	\$ 122,219,821	\$ 347,553,148	\$ 14,970,228	\$ 70,746,786	\$ 17,186,862	\$ 10,365,252	
6/30/2015	118,192,998	336,825,626	14,260,498	69,223,390	15,352,104	10,214,354	
6/30/2016	113,985,141	324,539,961	13,551,085	67,235,590	13,441,395	10,054,979	
6/30/2017	109,686,144	312,056,732	12,808,754	65,191,088	11,436,920	9,888,822	
6/30/2018	105,251,866	299,121,978	12,031,941	63,270,645	9,724,924	9,354,551	
6/30/2019	100,494,509	285,036,582	11,293,517	61,384,171	8,680,000	8,792,755	
Debt Service (Principal & Interest)							
	<u>XI-G Bonds</u>	<u>XI-F Bonds</u>	<u>SELP</u>	<u>Lottery</u>	<u>COPs</u>	<u>XI-Q Bonds</u>	
2014-2015	\$ 10,264,375	\$ 26,296,997	\$ 1,396,781	\$ 4,736,825	\$ 2,602,106	\$ 683,057	
2015-2016	10,289,383	28,645,827	1,363,227	5,150,448	2,600,491	680,378	
2016-2017	10,316,561	29,014,883	1,363,227	5,155,983	2,605,297	673,679	
2017-2018	10,235,276	28,683,760	1,363,227	4,973,258	2,229,926	1,028,164	
2018-2019	10,209,953	28,696,022	1,288,718	4,882,173	1,501,154	1,029,042	
Thereafter	149,913,428	433,821,123	15,115,416	83,086,175	11,025,429	12,227,073	
Total	\$ 201,228,977	\$ 575,158,610	\$ 21,890,597	\$ 107,984,862	\$ 22,564,402	\$ 16,321,393	
Pay off Date	8/1/2041	8/1/2043	6/30/2032	4/1/2033	5/1/2029	5/1/2036	

XI-G Bonds - Amount reflects OSU's portion of OUS total liability. OSU is not directly responsible for funding. Debt is managed by OUS.

XI-F(1) Bonds - Used to finance self-liquidating and self supporting projects.

SELP - State Energy Loan Program - A low interest loan program for projects that save energy. Administered through the State of Oregon, Office of Energy.