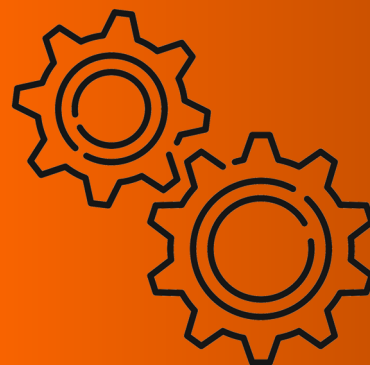
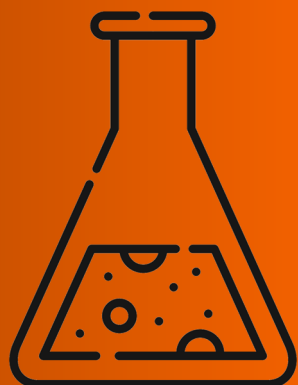


OFFICE OF BUDGET & FISCAL PLANNING

FISCAL YEAR 2018

MANAGEMENT REPORTS

ENDING JUNE 30, 2018



Oregon State
University

Oregon State University

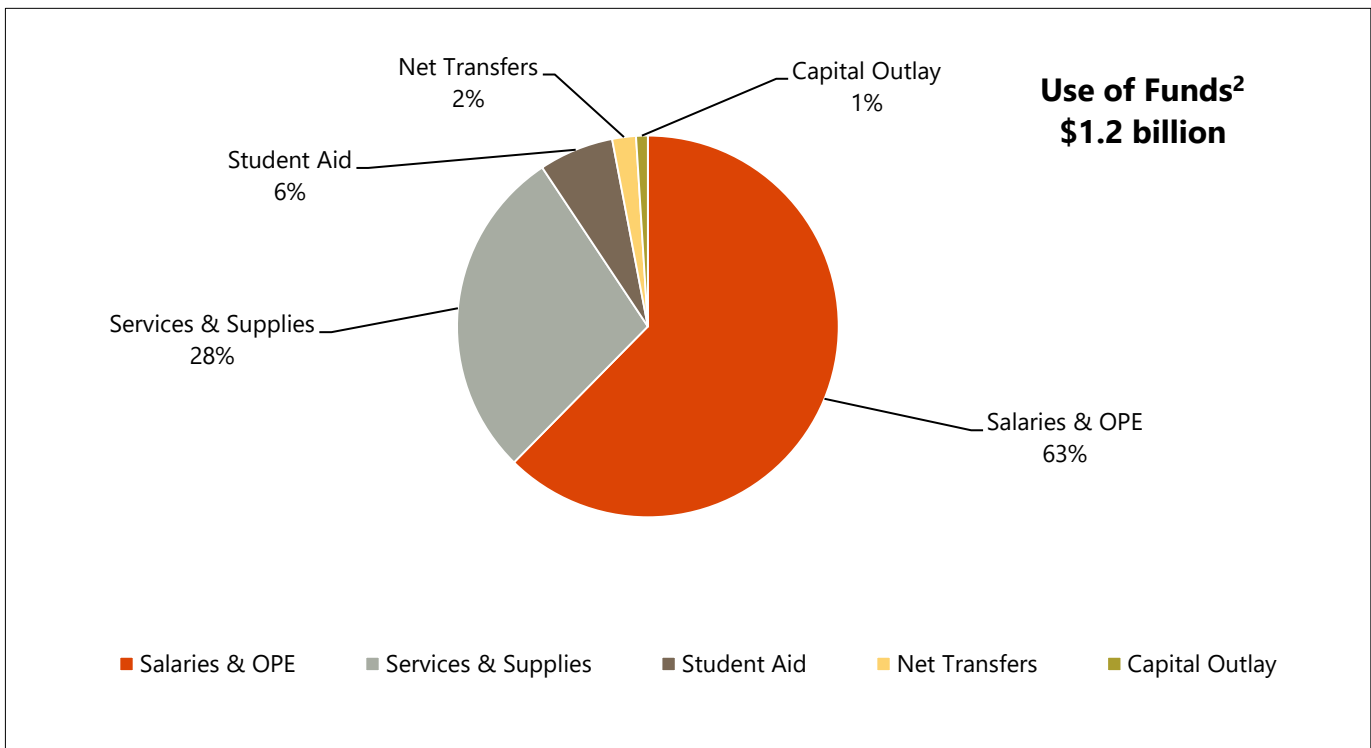
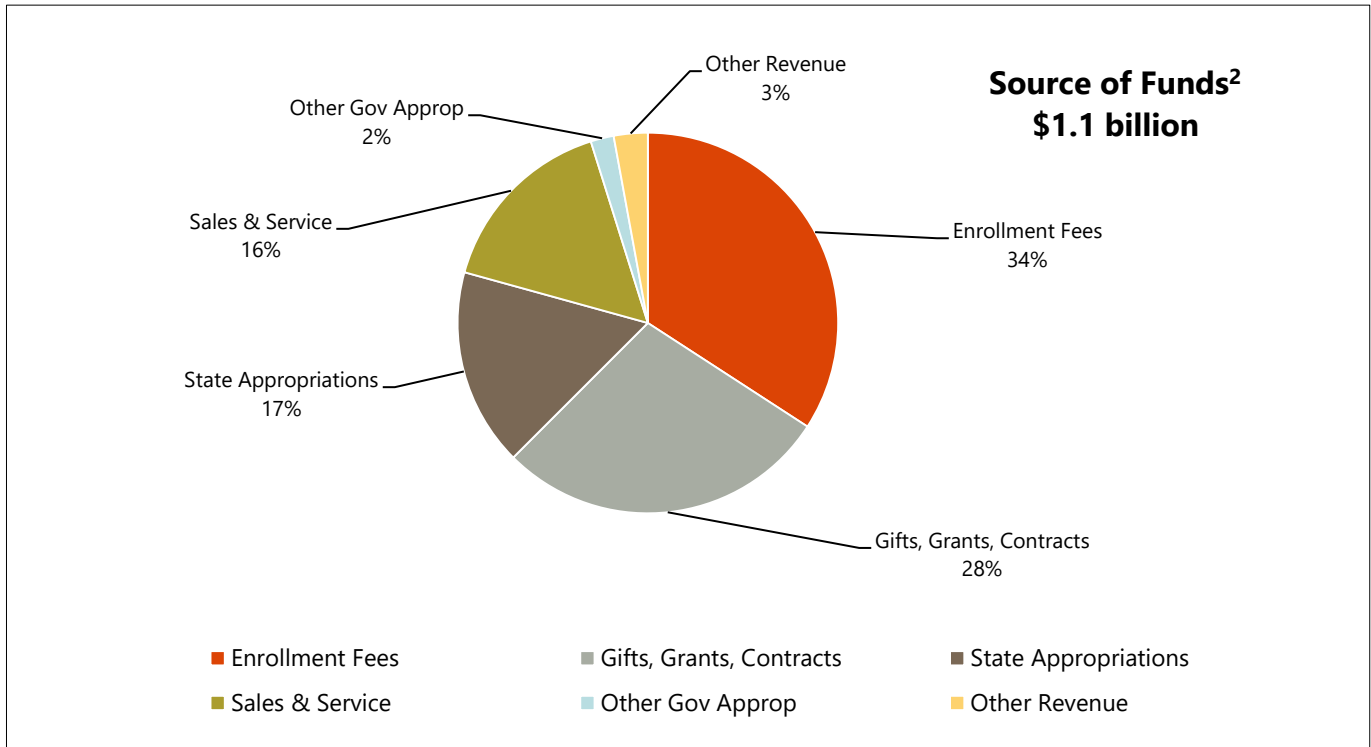
Financial Results for the Fiscal Year 2018



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The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailing information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Operations, Service Center Operations, and the inclusion of Supplemental Schedules. The report includes fiscal year 2018 balance sheets, operating and cash flow statements, and comparisons with results for fiscal year June 30, 2017.

Sources & Uses of Funds¹



¹ Plant funds not included

² Estimated interfund transactions eliminated

Operating Funds¹
Summary Balance Sheet

Fiscal Years 2018 and 2017
(in thousands)

FY2018	Education & General	Statewide Public Services³	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total²
Current Assets	\$ 141,234	\$ 25,653	\$ 30,139	\$ 11,511	\$ 8,431	\$ 12,387	\$ 58,137	\$ 287,492
Non-Current Assets	-	-	443,657	5,167	49	-	-	448,873
Total Assets	141,234	25,653	473,796	16,678	8,479	12,387	58,137	736,364
Current Liabilities	52,813	10,847	24,979	5,138	2,694	1,432	47,421	145,323
Non-Current Liabilities	4,026	1,268	308,483	151	1	274	-	314,203
Fund Balance	84,395	13,538	140,335	11,389	5,785	10,681	10,716	276,839
Total Liabilities & Fund Balance	\$ 141,234	\$ 25,653	\$ 473,796	\$ 16,678	\$ 8,479	\$ 12,387	\$ 58,137	\$ 736,364

FY2017								
Current Assets	\$ 139,245	\$ 17,191	\$ 37,006	\$ 10,110	\$ 8,916	\$ 12,956	\$ 57,313	\$ 282,737
Non-Current Assets	-	-	444,940	4,847	94	-	-	449,882
Total Assets	139,245	17,191	481,946	14,957	9,010	12,956	57,313	732,619
Current Liabilities	51,525	4,658	28,571	4,234	3,125	1,800	46,929	140,843
Non-Current Liabilities	4,388	1,336	314,511	167	1	321	-	320,724
Fund Balance	83,332	11,198	138,864	10,555	5,884	10,835	10,385	271,052
Total Liabilities & Fund Balance	\$ 139,245	\$ 17,191	\$ 481,946	\$ 14,957	\$ 9,010	\$ 12,956	\$ 57,313	\$ 732,619

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

³ Statewide Public Services includes Outdoor School.

Operating Funds¹
Statement of Revenues and Expenses
 Fiscal Year 2018 and 2017
 (in thousands)

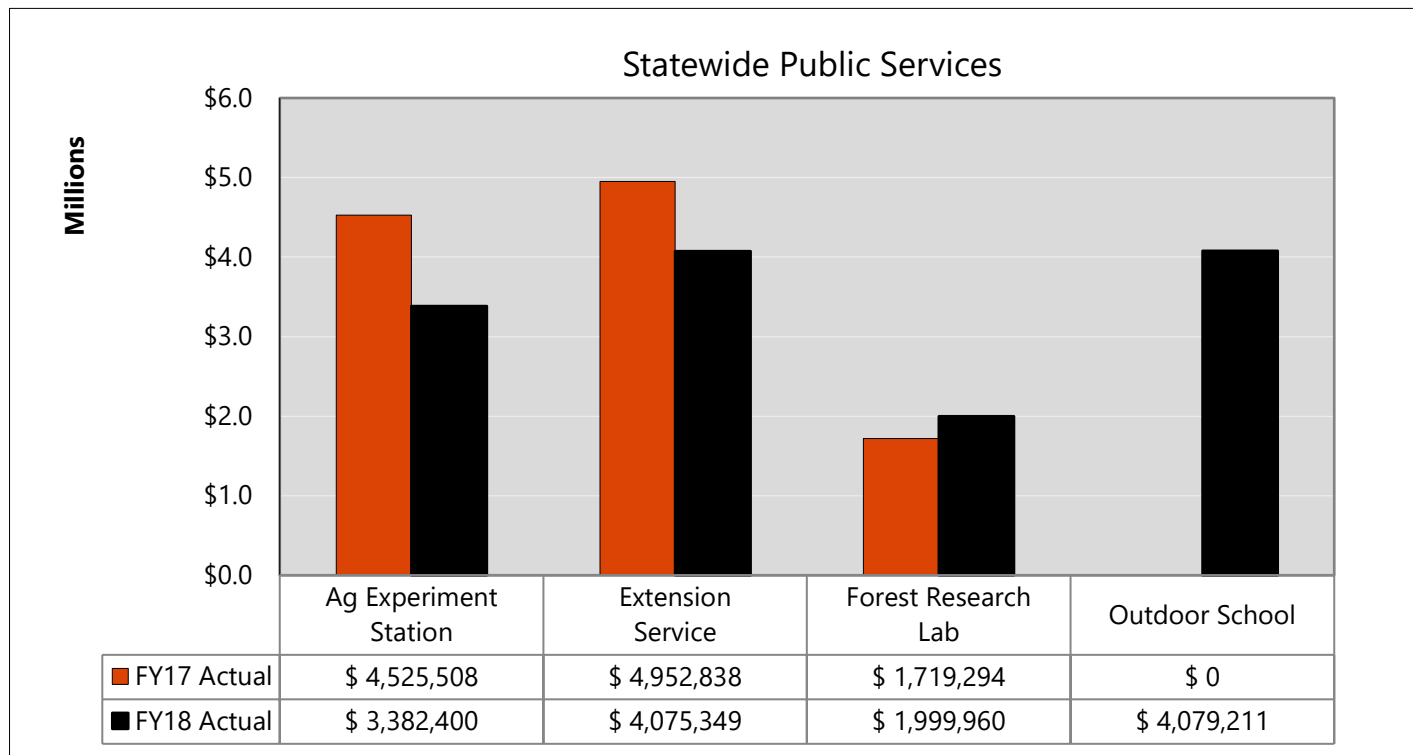
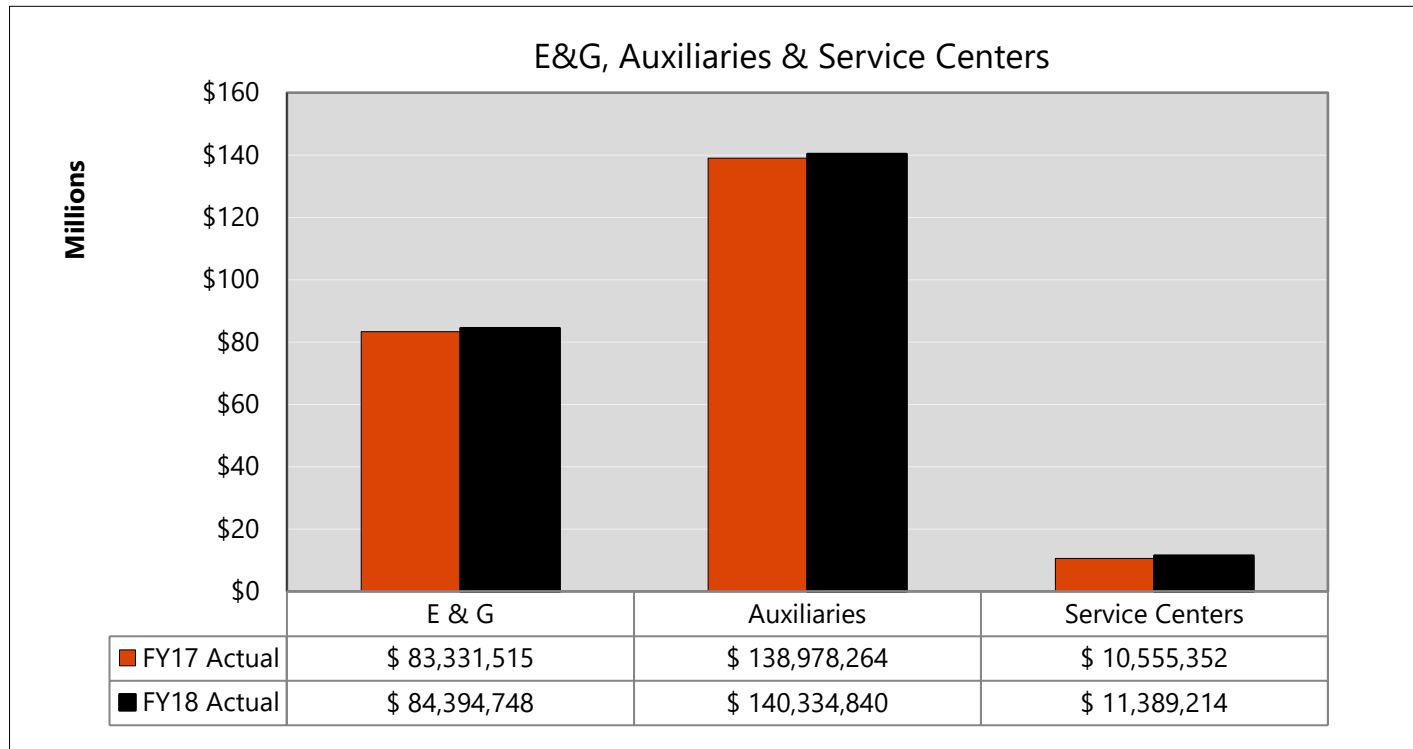
FY2018	Education & General	Statewide Public Services³	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total²
Revenues	\$ 562,930	\$ 104,015	\$ 184,980	\$ 26,020	\$ 23,332	\$ 6,366	\$ 353,564	\$ 1,261,207
Expenses	536,759	105,635	202,045	25,190	24,559	4,590	352,279	1,251,058
Net Change from Operations	26,171	(1,620)	(17,065)	830	(1,227)	1,776	1,285	10,149
Fixed Asset Disposal Gain/(Loss)	-	-	(6)	(7)	-	50	-	37
Net Transfers	(25,108)	3,960	(1,478)	11	1,127	(1,979)	(953)	(24,419)
Beginning Fund Balance	83,332	11,198	138,864	10,555	5,884	10,835	10,385	271,052
Fund Additions (Deductions)	-	-	20,020	-	-	-	-	20,020
Ending Fund Balance	\$ 84,395	\$ 13,537	\$ 140,335	\$ 11,389	\$ 5,785	\$ 10,681	\$ 10,716	\$ 276,838

FY2017								
Revenues	\$ 533,454	\$ 89,724	\$ 180,777	\$ 22,679	\$ 22,951	\$ 6,121	\$ 334,348	\$ 1,190,054
Expenses	506,425	93,560	186,406	22,626	23,223	4,022	331,432	1,167,696
Net Change from Operations	27,028	(3,836)	(5,629)	53	(273)	2,099	2,915	22,358
Fixed Asset Disposal Gain/(Loss)	-	-	(117)	(7)	-	-	-	(124)
Net Transfers	(12,260)	3,589	(6,495)	594	1,070	(1,575)	(3,079)	(18,156)
Beginning Fund Balance	68,563	11,445	153,280	9,917	5,087	10,310	10,548	213,481
Fund Additions (Deductions)	-	-	(2,175)	(1)	-	-	-	(2,176)
Ending Fund Balance	\$ 83,332	\$ 11,198	\$ 138,864	\$ 10,555	\$ 5,884	\$ 10,835	\$ 10,385	\$ 271,052

¹ Plant Funds not included.² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.³ Statewide Public Services includes Outdoor School

Fund Balances

Fiscal Years 2017 and 2018



MANAGEMENT REPORTS
EDUCATION & GENERAL FUNDS
Fiscal year ending June 30, 2018



Background: Education and General (E&G) funds support the general operations of the University and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up \$34 million, or 6.4% higher than FY2017.

Revenues from tuition and fees exceed last year's actual by \$19.2 million or 5% due to enrollment growth and rate increases. The three primary sources of revenue increases were undergraduate non-residents, undergraduate residents and Ecampus.

Fee waivers treated as negative revenue, increased 5.9% at \$39.9 million over FY2017.

State appropriations were 6.6% higher than FY2017.

The F&A Rate Recovery revenue is primarily from federal grants, and increased 8% from FY2017.

Expenses: Operating expenses increased by \$30.3 million or 6% from FY2017. Total Salaries and OPE (Other Payroll Expenses) rose by 6.5% resulting from a 3% raise and some additional hiring. Spending for services and supplies totaled \$104.8 million, an increase of \$6.2 million or 6.4% over last year. Most increases were in miscellaneous fees and services, business advertising and promotions, and loss on investments. The primary sources of transfers in came from royalties (\$1.9 million). Transfers out consisted of \$6.6 million to Athletics, \$15 million to Plant Funds and \$2.5 million to various self-support funds.

The E&G fund balance increased by \$1 million, resulting in a fund balance that is 15% of revenue.

Balance Sheet: The balance sheet represents institutional assets and liabilities on an accrual basis as of June 30, 2018, including a comparison to June 30, 2017. Fund balance is an indicator of an operation's current financial condition. The fund balance changes over time, reflecting the operating results for the reporting period and a surplus or a downturn in the organization's financial condition.

Assets: The cash balance for the E&G funds decreased by \$300 thousand over June 30 of the previous year due primarily to the cash inflow from operating activities and offset by net transfers of \$24.9 million.

Liabilities: The liabilities increased by \$1 million due to an increase in deferred revenues of \$2.3 million and a decrease in accounts payable of \$1.2 million. Deferred revenues reflect monies receipted for Summer Session and Summer Extended Campus revenue in FY2017 for FY2018.

Balance Sheet

Education and General Funds

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Cash	\$ 96,276,805	\$ 96,589,903	\$ (313,098)	0.3%
Accounts Receivable	41,607,630	41,651,887	(44,257)	0.1%
Allowance for Doubtful Accounts	(6,240,162)	(6,560,481)	(320,319)	4.9%
Inventories	877,463	877,814	(351)	0.0%
Prepaid Expenses and Deferred Charges	5,353,565	4,222,451	1,131,114	26.8%
Due from Other Funds	3,358,433	2,463,155	895,278	36.3%
Total Assets	\$ 141,233,734	\$ 139,244,729	\$ 1,348,367	1.0%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 8,709,814	\$ 9,943,654	\$ (1,233,840)	12.4%
Salaries and Wages Payable	2,177,331	1,888,101	289,230	15.3%
Compensated Absence Liability	12,334,547	12,359,531	(24,984)	0.2%
Deposits	232,970	187,759	45,211	24.1%
Deferred Revenues	29,301,463	27,062,763	2,238,700	8.3%
Due to Other Funds	56,423	83,606	(27,183)	32.5%
Total Current Liabilities	52,812,547	51,525,414	1,287,133	2.5%
Non-Current Liabilities				
Compensated Absence Liability	4,026,439	4,387,800	(361,361)	8.2%
Total Liabilities	56,838,986	55,913,214	925,772	1.7%
Fund Balance	84,394,747	83,331,515	1,063,232	1.3%
Total Liabilities and Fund Balance	\$ 141,233,734	\$ 139,244,729	\$ 1,989,004	1.4%

Statement of Revenues, Expenses, and Other Changes

Education and General Funds

For the Twelve Months Ending June 30, 2018 and 2017

	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 407,197,656	\$ 387,963,322	\$ 19,234,334	5.0%
Fee Remissions	(39,918,755)	(37,680,269)	2,238,486	5.9%
State Appropriations	126,540,564	118,740,259	7,800,305	6.6%
F&A Rate Recovery	42,057,377	38,943,993	3,113,384	8.0%
Interest Revenues	5,804,429	6,257,928	(453,499)	7.2%
Sales and Services	17,372,894	15,489,934	1,882,960	12.2%
Other Revenues	3,875,632	3,738,568	137,064	3.7%
Total Revenues	562,929,795	533,453,735	33,953,033	6.4%
Expenses				
Total Salaries and OPE	425,889,865	400,044,331	25,845,534	6.5%
Service and Supplies	104,839,742	98,560,991	6,278,751	6.4%
Capital Outlay	4,754,414	6,926,741	(2,172,327)	31.4%
Student Aid	1,274,923	893,243	381,680	42.7%
Total Expenses	536,758,945	506,425,306	30,333,639	6.0%
Net Change From Operations	26,170,850	27,028,429	(857,579)	3.2%
Transfers In	7,411,187	3,853,302	3,557,885	92.3%
Transfers Out	(32,518,805)	(16,113,646)	16,405,159	101.8%
Net Increase (Decrease) in Fund Balance	1,063,232	14,768,085	(13,704,853)	92.8%
Beginning Fund Balance	83,331,515	68,563,430	14,768,085	21.5%
Ending Fund Balance	\$ 84,394,747	\$ 83,331,515	\$ 1,063,232	1.3%

Statement of Cash Flows
Education and General Funds
 For the Twelve Months Ending June 30, 2018

Beginning Cash as of July 1, 2017 **\$ 96,589,903**

Net Cash Provided (Used) by Changes in Assets and Liabilities

	<u>June 2017</u>	<u>June 2018</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	\$ 35,091,406	\$ 35,367,468	\$ (276,062)
Inventories	877,814	877,463	351
Prepaid Expenses and Deferred Charges	4,222,451	5,353,565	(1,131,114)
Due From Other Funds	2,463,155	3,358,433	(895,278)
Liabilities			
Accounts Payable	9,943,654	8,709,814	(1,233,840)
Salaries and Wages Payable	1,888,101	2,177,331	289,230
Compensated Absence Liabilities (Long/Short)	16,747,331	16,360,986	(386,345)
Deposits	187,759	232,970	45,211
Due to Other Funds	83,606	56,423	(27,183)
Deferred Revenues	27,062,763	29,301,463	<u>2,238,700</u>

Total Net Cash Provided (Used) by Changes in Assets and Liabilities **(1,376,331)**

Cash Provided (Used) by Operating Activities

Revenues	
Enrollment Fees	\$ 407,197,656
Fee Remissions	(39,918,755)
State Appropriations	126,540,564
F&A Rate Recovery	42,057,377
Interest Income	5,804,429
Sales and Services	17,372,894
Other Revenue	3,875,632
Expenses	
Total Salaries and OPE	(425,889,865)
Service and Supplies	(104,839,742)
Capital Outlay	(4,754,414)
Student Aid	(1,274,923)
Net Transfers	<u>(25,107,618)</u>

Total Cash Provided (Used) by Operating Activities **1,063,233**

Ending Cash as of June 30, 2018 **\$ 96,276,805**

Balance Sheet
Education and General Funds - Corvallis

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Cash	\$ 93,715,027	\$ 93,522,365	\$ 192,662	0.2%
Accounts Receivable	41,000,898	41,015,304	(14,406)	0.0%
Allowance for Doubtful Accounts	(6,147,036)	(6,458,246)	(311,210)	4.8%
Inventories	877,463	877,814	(351)	0.0%
Prepaid Expenses and Deferred Charges	5,345,251	4,222,451	1,122,800	26.6%
Due from Other Funds	3,358,433	2,463,155	895,278	36.3%
Total Assets	\$ 138,150,036	\$ 135,642,843	\$ 1,884,772	1.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 8,550,731	\$ 9,858,064	\$ (1,307,333)	13.3%
Salaries and Wages Payable	2,177,331	1,888,101	289,230	15.3%
Compensated Absence Liability	12,334,547	12,359,531	(24,984)	0.2%
Deposits	232,970	187,759	45,211	24.1%
Deferred Revenues	28,527,186	26,219,434	2,307,752	8.8%
Due to Other Funds	56,423	83,606	(27,183)	32.5%
Total Current Liabilities	51,879,187	50,596,495	1,282,692	2.5%
Non-Current Liabilities				
Compensated Absence Liability	4,026,439	4,387,800	(361,361)	8.2%
Total Liabilities	55,905,627	54,984,295	921,331	1.7%
Fund Balance	82,244,409	80,658,548	1,585,861	2.0%
Total Liabilities and Fund Balance	\$ 138,150,036	\$ 135,642,843	\$ 2,507,193	1.8%

Statement of Revenues, Expenses, and Other Changes

Education and General Funds - Corvallis

For the Twelve Months Ending June 30, 2018 and 2017

	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 397,941,789	\$ 379,967,339	\$ 17,974,450	4.7%
Fee Remissions	(39,534,948)	(37,439,801)	2,095,147	5.6%
State Appropriations	119,578,844	112,828,816	6,750,028	6.0%
F&A Rate Recovery	42,057,377	38,943,993	3,113,384	8.0%
Interest Revenues	5,804,118	6,259,323	(455,205)	7.3%
Sales and Services	17,301,576	15,419,887	1,881,689	12.2%
Other Revenues	3,845,939	3,720,986	124,953	3.4%
Total Revenues	546,994,694	519,700,543	31,484,446	6.1%
Expenses				
Total Salaries and OPE	413,248,174	389,213,854	24,034,320	6.2%
Service and Supplies	101,308,812	95,510,738	5,798,074	6.1%
Capital Outlay	4,624,959	6,706,053	(2,081,094)	31.0%
Student Aid	1,274,823	893,193	381,630	42.7%
Total Expenses	520,456,769	492,323,838	28,132,931	5.7%
Net Change From Operations	26,537,925	27,376,705	(838,780)	3.1%
Transfers In	7,334,142	2,868,961	4,465,181	155.6%
Transfers Out	(32,286,206)	(16,113,646)	16,172,560	100.4%
Net Increase (Decrease) in Fund Balance	1,585,861	14,132,020	(12,546,159)	88.8%
Beginning Fund Balance	80,658,548	66,526,528	14,132,020	21.2%
Ending Fund Balance	\$ 82,244,409	\$ 80,658,548	\$ 1,585,861	2.0%

Statement of Cash Flows
Education and General Funds - Corvallis

For the Twelve Months Ending June 30, 2018

Beginning Cash as of July 1, 2017 **\$ 93,522,365**

Net Cash Provided (Used) by Changes in Assets and Liabilities

	<u>June 2017</u>	<u>June 2018</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	\$ 34,557,058	\$ 34,853,862	\$ (296,804)
Inventories	877,814	877,463	351
Prepaid Expenses & Deferred Charges	4,222,451	5,345,251	(1,122,800)
Due From Other Funds	2,463,155	3,358,433	(895,278)
Liabilities			
Accounts Payable	9,858,064	8,550,731	(1,307,333)
Salaries and Wages Payable	1,888,101	2,177,331	289,230
Compensated Absence Liabilities (Long/Short)	16,747,331	16,360,986	(386,345)
Deposits	187,759	232,970	45,211
Due to Other Funds	26,219,434	28,527,186	2,307,752
Deferred Revenues	83,606	56,423	(27,183)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			<u>(1,393,200)</u>

Cash Provided (Used) by Operating Activities

Revenues	
Enrollment Fees	\$ 397,941,789
Fee Remissions	(39,534,948)
State Appropriations	119,578,844
F&A Rate Recovery	42,057,377
Interest Income	5,804,118
Sales and Services	17,301,576
Other Revenue	3,845,939
Expenses	
Total Salaries and OPE	(413,248,174)
Service and Supplies	(101,308,812)
Capital Outlay	(4,624,959)
Student Aid	(1,274,823)
Net Transfers	(24,952,064)
Total Cash Provided (Used) by Operating Activities	<u>1,585,862</u>
Ending Cash as of June 30, 2018	<u><u>\$ 93,715,027</u></u>

Balance Sheet
Education and General Funds - Cascades

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Cash	\$ 2,561,779	\$ 3,067,538	\$ (505,759)	16.5%
Accounts Receivable	606,732	636,583	(29,851)	4.7%
Allowance for Doubtful Accounts	(93,126)	(102,235)	(9,109)	8.9%
Prepaid Expenses and Deferred Charges	8,314	-	8,314	-
Total Assets	\$ 3,083,698	\$ 3,601,886	\$ (536,405)	14.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 159,083	\$ 85,590	\$ 73,493	85.9%
Deferred Revenues	774,277	843,329	(69,052)	8.2%
Total Liabilities	933,360	928,919	4,441	0.5%
Fund Balance	2,150,339	2,672,967	(522,629)	19.6%
Total Liabilities and Fund Balance	\$ 3,083,698	\$ 3,601,886	\$ (518,188)	14.4%

Statement of Revenues, Expenses, and Other Changes

Education and General Funds - Cascades

For the Twelve Months Ending June 30, 2018 and 2017

	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 9,255,867	\$ 7,995,983	\$ 1,259,884	15.8%
Fee Remissions	(383,807)	(240,468)	143,339	59.6%
State Appropriations	6,961,720	5,911,443	1,050,277	17.8%
Interest Revenues	311	(1,395)	1,706	122.3%
Sales and Services	71,318	70,047	1,271	1.8%
Other Revenues	29,693	17,582	12,111	68.9%
Total Revenues	15,935,101	13,753,192	2,468,587	17.9%
Expenses				
Total Salaries and OPE	12,641,691	10,830,477	1,811,214	16.7%
Service and Supplies	3,530,930	3,050,253	480,677	15.8%
Capital Outlay	129,455	220,688	(91,233)	41.3%
Student Aid	100	50	50	100.0%
Total Expenses	16,302,176	14,101,468	2,200,658	15.6%
Net Change From Operations	(367,075)	(348,276)	(18,799)	5.4%
Transfers In	77,045	984,341	(907,296)	92.2%
Transfers Out	(232,599)	-	(232,599)	
Net Increase (Decrease) in Fund Balance	(522,629)	636,065	(1,158,694)	182.2%
Beginning Fund Balance	2,672,967	2,036,902	636,065	31.2%
Ending Fund Balance	\$ 2,150,339	\$ 2,672,967	\$ (522,629)	19.6%

Statement of Cash Flows
Education and General Funds - Cascades

For the Twelve Months Ending June 30, 2018

Beginning Cash as of July 1, 2017 **\$ 3,067,538**

Net Cash Provided (Used) by Changes in Assets and Liabilities

	June 2017	June 2018	Change
Assets			
Accounts Receivable (Net)	\$ 534,348	\$ 513,606	\$ 20,742
Prepaid Expenses and Deferred Charges	-	8,314	(8,314)
Liabilities			
Accounts Payable	85,590	159,083	73,493
Deferred Revenues	843,329	774,277	(69,052)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			16,869

Cash Provided (Used) by Operating Activities

Revenues		
Enrollment Fees	\$ 9,255,867	
Fee Remissions	(383,807)	
State Appropriations	6,961,720	
Interest Income	311	
Sales and Services	71,318	
Other Revenue	29,693	
Expenses		
Total Salaries and OPE	(12,641,691)	
Service and Supplies	(3,530,930)	
Capital Outlay	(129,455)	
Student Aid	(100)	
Net Transfers	(155,554)	
Total Cash Provided (Used) by Operating Activities		(522,629)
Ending Cash as of June 30, 2018		\$ 2,561,778

MANAGEMENT REPORTS
AGRICULTURAL EXPERIMENT STATION
Fiscal year ending as of June 30, 2018



Background: The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the AES helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bio products; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

Revenues: Total revenues for AES increased by \$0.35 million or 0.9% when compared to FY2017. State appropriations increased \$0.3 million or 0.9% from the previous fiscal year. The year-over-year increase was mainly associated with the year-over-year allocation cycle. Other government appropriations increased \$0.2 million. Sales and Services revenue decreased by \$0.13 million primarily due to decreased revenue from noncredit workshops and sponsorship income.

Expenses: Salary and OPE increased from \$32.1 to \$33.6 million, or 4.7%. Unclassified employee costs increased \$2.1 million or 8.2%. Classified employee costs remained fairly level. Student wage costs decreased \$0.08 million, or 11%. Graduate student employee costs decreased \$0.5 million or 21.1%. The expense for services and supplies increased \$0.3 million or 3.6%, consistent with normal inflation. Capital outlay decreased \$0.16 million or 23% due to decreased purchases of equipment such as agricultural machinery and laboratory components (e.g., x-ray system and NMR spectrometer, etc.). Transfers In increased \$0.1 million or 5.4% and Transfers Out decreased \$0.2 million or 70.6%.

Balance Sheet: The cash balance for AES decreased \$0.1 million and the overall fund balance for AES decreased by \$1.1 million down to \$3.3 million or 8.6% of revenue.

Balance Sheet
Statewide Operations
Agricultural Experiment Station

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Cash	\$ 4,352,041	\$ 4,517,956	\$ (165,915)	3.7%
Accounts Receivable	1,400,333	2,320,053	(919,720)	39.6%
Prepaid Expenses and Deferred Charges	7,559	68,873	(61,314)	89.0%
Total Assets	\$ 5,759,932	\$ 6,906,882	\$ (1,146,950)	16.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 258,766	\$ 313,788	\$ (55,022)	17.5%
Compensated Absence Liability	1,586,703	1,510,453	76,250	5.0%
Due to Other Funds	14,106	20,902	(6,796)	32.5%
Total Current Liabilities	1,859,575	1,845,143	14,432	0.8%
Non-Current Liabilities				
Compensated Absence Liability	517,957	536,231	(18,274)	3.4%
Total Liabilities	2,377,532	2,381,374	(3,842)	0.2%
Fund Balance	3,382,400	4,525,508	(1,143,108)	25.3%
Total Liabilities and Fund Balance	\$ 5,759,932	\$ 6,906,882	\$ (1,146,950)	16.6%

Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
State Appropriations	\$ 32,569,741	\$ 32,271,744	\$ 297,997	0.9%
Other Governmental Appropriations	4,517,955	4,322,708	195,247	4.5%
Interest Revenues	295	256	39	15.3%
Sales and Services	2,295,861	2,448,200	(152,339)	6.2%
Other Revenues	76,208	70,540	5,668	8.0%
Total Revenues	39,460,060	39,113,448	346,612	0.9%
Expenses				
Total Salaries and OPE	33,607,545	32,093,296	1,514,249	4.7%
Service and Supplies	8,882,487	8,575,571	306,916	3.6%
Capital Outlay	568,844	738,433	(169,589)	23.0%
Total Expenses	43,058,876	41,407,300	1,651,576	4.0%
Net Change From Operations	(3,598,816)	(2,293,852)	(1,304,964)	56.9%
Transfers In	2,547,082	2,417,475	129,607	5.4%
Transfers Out	(91,374)	(310,782)	219,408	70.6%
Net Increase (Decrease) in Fund Balance	(1,143,108)	(187,159)	(955,949)	510.8%
Beginning Fund Balance	4,525,508	4,712,667	(187,159)	4.0%
Ending Fund Balance	\$ 3,382,400	\$ 4,525,508	\$ (1,143,108)	25.3%

Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2018

Beginning Cash as of July 1, 2017 **\$ 4,517,956**

Net Cash Provided (Used) by Changes in Assets and Liabilities

	June 2017	June 2018	Change
Assets			
Accounts Receivable	\$ 2,320,053	\$ 1,400,333	\$ 919,720
Prepaid Expenses and Deferred Charges	68,873	7,559	61,314
Liabilities			
Accounts Payable	313,788	258,766	(55,022)
Liability for Compensated Absences	2,046,684	2,104,660	57,976
Due to Other Funds	20,902	14,106	(6,796)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			977,193

Cash Provided (Used) by Operating Activities

Revenues	
State Appropriations	\$ 32,569,741
Other Governmental Appropriations	4,517,955
Interest Income	295
Sales and Services	2,295,861
Other Revenue	76,208
Expenses	
Total Salaries and OPE	(33,607,545)
Service and Supplies	(8,882,487)
Capital Outlay	(568,844)
Net Transfers	2,455,708
Total Cash Provided (Used) by Operating Activities	(1,143,108)
Cash as of June 30, 2018	\$ 4,352,041

MANAGEMENT REPORTS
EXTENSION SERVICE

Fiscal year ending as of June 30, 2018



Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension Service reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were \$41.9 million, up \$1 million or 2.4% from the prior year. Revenues from State Appropriations were increased 0.5% for FY2018 over FY2017. Other Governmental Appropriations increased by \$1.1 million or 7.6% due to increases in use of Federal Funds and County Funds. Sales and services decreased by \$0.45 million, while other revenue increased by \$0.1 million.

Expenses: Expenses increased by \$2.5 million or 6.0% from the prior year. Salaries and OPE increased by \$2 million in FY2018 or 5.9%. Service and supplies expense increased 7.3% or \$566 thousand over the prior year. The main categories, which saw increases, were the general administration overhead charge, other professional services, miscellaneous services and supplies, and minor equipment. Capital outlay expense decreased by \$52 thousand over the prior year.

Balance Sheet: Cash decreased by \$1 million or 22.2% from the prior year.

Accounts payable yearend balance decreased by \$13 thousand due to timely receipt of invoices and payment of FY2018 expenses.

Liability for Compensated Absences balance decreased by \$229 thousand.

A net decrease in fund balance of \$877 thousand brought the ending fund balance to \$4.07 million, or 9.73% of operating revenue.

Balance Sheet
Statewide Operations
Extension Service

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Cash	\$ 3,516,975	\$ 4,522,858	\$ (1,005,883)	22.2%
Accounts Receivable	3,123,130	3,210,935	(87,805)	2.7%
Inventories	28,502	39,970	(11,468)	28.7%
Prepaid Expenses and Deferred Charges	60,826	70,611	(9,785)	13.9%
Total Assets	\$ 6,729,433	\$ 7,844,374	\$ (1,114,941)	14.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 325,712	\$ 339,004	\$ (13,292)	3.9%
Compensated Absence Liability	1,684,219	1,865,907	(181,688)	9.7%
Deposits	15,728	14,528	1,200	8.3%
Deferred Revenues	14,245	9,675	4,570	47.2%
Total Current Liabilities	2,039,903	2,229,114	(189,211)	8.5%
Non-Current Liabilities				
Compensated Absence Liability	614,181	662,422	(48,241)	7.3%
Total Liabilities	2,654,084	2,891,536	(237,452)	8.2%
Fund Balance	4,075,349	4,952,838	(877,489)	17.7%
Total Liabilities and Fund Balance	\$ 6,729,433	\$ 7,844,374	\$ (48,241)	0.6%

Statement of Revenues, Expenses, and Other Changes

Statewide Operations

Extension Service

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
State Appropriations	\$ 23,381,528	\$ 23,256,785	\$ 124,743	0.5%
Other Governmental Appropriations	16,705,666	15,527,283	1,178,383	7.6%
Sales and Services	1,445,346	1,884,587	(439,241)	23.3%
Other Revenues	355,342	254,224	101,118	39.8%
Total Revenues	41,887,882	40,922,879	965,003	2.4%
Expenses				
Total Salaries and OPE	\$ 35,085,890	\$ 33,141,408	\$ 1,944,482	5.9%
Service and Supplies	8,336,747	7,770,779	565,968	7.3%
Capital Outlay	149,345	201,430	(52,085)	25.9%
Total Expenses	43,571,982	41,113,617	2,458,365	6.0%
Net Change From Operations	(1,684,100)	(190,738)	(1,493,362)	782.9%
Transfers In	1,351,580	793,616	557,964	70.3%
Transfers Out	(544,969)	(20,327)	(524,642)	2581.0%
Net Increase (Decrease) in Fund Balance	(877,489)	582,551	(1,460,040)	250.6%
Beginning Fund Balance	4,952,838	4,370,287	582,551	13.3%
Ending Fund Balance	\$ 4,075,349	\$ 4,952,838	\$ (877,489)	17.7%

Statement of Cash Flows
Statewide Operations
Extension Service
For the Twelve Months Ending June 30, 2018

Beginning Cash as of July 1, 2017 **\$ 4,522,858**

Net Cash Provided (Used) by Changes in Assets and Liabilities

	<u>June 2017</u>	<u>June 2018</u>	<u>Change</u>
Assets			
Accounts Receivable	\$ 3,210,935	\$ 3,123,130	\$ 87,805
Inventories	39,970	28,502	11,468
Prepaid Expenses and Deferred Charges	70,611	60,826	9,785
Liabilities			
Accounts Payable	339,004	325,712	(13,292)
Liability for Compensated Absences	2,528,329	2,298,400	(229,929)
Deposits	14,528	15,728	1,200
Deferred Revenues	9,675	14,245	4,570
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			<u>(128,394)</u>

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	\$ 23,381,528
Other Governmental Appropriations	16,705,666
Sales & Services	1,445,346
Other Revenue	355,342
Expense	
Total Salaries and OPE	(35,085,890)
Service and Supplies	(8,336,747)
Capital Outlay	(149,345)
Net Transfers	806,611
Total Cash Provided (Used) by Operating Activities	<u>(877,489)</u>
Cash as of June 30, 2018	<u><u>\$ 3,516,975</u></u>

Background: The Forest Research Laboratory (FRL) is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institution. In 2017, the Center for World University Rankings scored OSU first in the nation and second in the world for Forestry, which is a testament to faculty efforts in all program areas.

The foundational sources of revenues for FRL are the state appropriation, federal formula funds and Oregon Harvest Tax. Faculty and students continue to conduct research on maintaining productive forests and the quality of life they provide for Oregonians. Research is also addressing timely natural resources issues such as climate, carbon, water quality, ecosystem services, bioenergy, and sustainable green building practices. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, developing new products and markets, and providing jobs. The Tall Wood Design Institute, a collaboration with OSU College of Engineering and University of Oregon School of Architecture & Allied Arts, is utilizing FRL scientists to help open the U.S. market for advanced, structural wood products and construction.

Revenues: Total revenues increased by \$1.2 million or 12.6% when compared to FY2017. Other Government appropriations increased \$1 million or 91.8%.

Expenses: Total expenses increased 3% or \$0.32 million. Services and supplies increased \$0.21 million or 8.7%.

Balance Sheet: The cash balance decreased \$0.5 million or 22.7%. Accounts receivable increased by \$0.8 million. The fund balance increased \$0.2 million or 16.3%.

Balance Sheet
Statewide Operations
Forest Research Laboratory

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Cash	\$ 1,853,074	\$ 2,397,572	\$ (544,498)	22.7%
Accounts Receivable	824,491	33,673	790,818	2348.5%
Prepaid Expenses and Deferred Charges	24,908	8,982	15,926	177.3%
Total Assets	\$ 2,702,473	\$ 2,440,227	\$ 262,246	10.7%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 148,592	\$ 197,230	\$ (48,638)	24.7%
Compensated Absence Liability	417,600	386,493	31,107	8.0%
Total Current Liabilities	566,193	583,723	(17,530)	3.0%
Non-Current Liabilities				
Compensated Absence Liability	136,320	137,210	(890)	0.6%
Total Liabilities	702,513	720,933	(18,421)	2.6%
Fund Balance	1,999,960	1,719,294	280,666	16.3%
Total Liabilities and Fund Balance	\$ 2,702,473	\$ 2,440,227	\$ 262,245	10.7%

Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
State Appropriations	\$ 5,009,779	\$ 4,983,265	\$ 26,514	0.5%
Other Governmental Appropriations	2,106,314	1,098,228	1,008,086	91.8%
Transfers From State Agencies	3,461,999	3,318,757	143,242	4.3%
Sales & Services	327,518	292,281	35,237	12.1%
Other Revenues	1,295	(4,737)	6,032	127.3%
Total Revenues	10,906,905	9,687,794	1,219,111	12.6%
Expenses				
Total Salaries and OPE	8,515,605	8,429,621	85,984	1.0%
Service and Supplies	2,689,332	2,473,095	216,237	8.7%
Capital Outlay	160,329	136,861	23,468	17.1%
Total Expenses	11,365,267	11,039,577	325,690	3.0%
Net Change From Operations	(458,361)	(1,351,783)	893,422	66.1%
Transfers In	819,332	708,844	110,488	15.6%
Transfers Out	(80,305)	-	(80,305)	-
Net Increase (Decrease) in Fund Balance	280,666	(642,939)	923,605	143.7%
Beginning Fund Balance	1,719,294	2,362,233	(642,939)	27.2%
Ending Fund Balance	\$ 1,999,960	\$ 1,719,294	\$ 280,666	16.3%

Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2018

Beginning Cash as of July 1, 2017 **\$ 2,397,572**

Net Cash Provided (Used) by Changes in Assets and Liabilities

	<u>June 2017</u>	<u>June 2018</u>	<u>Change</u>
Assets			
Accounts Receivable	\$ 33,673	\$ 824,491	\$ (790,818)
Prepaid Expenses and Deferred Charges	8,982	24,908	(15,926)
Liabilities			
Accounts Payable	197,230	148,592	(48,638)
Liability for Compensated Absences	523,703	553,920	<u>30,217</u>
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			<u>(825,164)</u>

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	5,009,779
Other Governmental Appropriations	2,106,314
Transfers From State Agencies	3,461,999
Sales and Services	327,518
Other Revenue	1,295
Expense	
Total Salaries and OPE	(8,515,605)
Service and Supplies	(2,689,332)
Capital Outlay	(160,329)
Net Transfers	739,027
Total Cash Provided (Used) by Operating Activities	<u>280,666</u>
Cash as of June 30, 2018	<u><u>\$ 1,853,074</u></u>

Balance Sheet
Auxiliary Funds - University Housing & Dining Services

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 64,908,299	\$ 11,675,544	\$ 53,232,755	455.9%
Accounts Receivable	2,944,877	3,126,744	(181,867)	5.8%
Allowance for Doubtful Accounts	(393,888)	(438,180)	44,292	10.1%
Inventories	251,064	330,215	(79,151)	24.0%
Prepaid Expenses	7,625	30,066	(22,441)	74.6%
Total Current Assets	67,717,978	14,724,389	52,993,588	359.9%
Non-Current Assets				
Fixed Assets	207,213,642	200,258,880	6,954,762	3.5%
Accumulated Depreciation	(82,732,618)	(78,081,156)	(4,651,462)	6.0%
Total Non-Current Assets	124,481,024	122,177,724	2,303,300	1.9%
Total Assets	\$ 192,199,002	\$ 136,902,113	\$ 55,296,888	40.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 2,332,153	\$ 1,456,436	\$ 875,717	60.1%
Compensated Absence Liability	752,631	730,032	22,599	3.1%
Deferred Revenues	1,697,809	1,385,093	312,716	22.6%
Deposits	22,325	18,759	3,566	19.0%
Current Portion of Premium/Discount	82,418	77,421	4,997	6.5%
Current Portion of Long-Term Liabilities	3,831,122	4,767,980	(936,859)	19.6%
Total Current Liabilities	8,718,457	8,435,721	282,736	3.4%
Non-Current Liabilities				
Internal Bank Loan	102,927,297	103,982,200	(1,054,903)	1.0%
Compensated Absence Liability	245,686	259,171	(13,485)	5.2%
Premium/Discount	1,388,328	1,470,746	(82,418)	5.6%
Total Non-Current Liabilities	104,561,311	105,712,117	(1,150,806)	1.1%
Total Liabilities	113,279,768	114,147,838	(868,070)	0.8%
Fund Balance	78,919,234	22,754,275	56,164,959	246.8%
Total Liabilities and Fund Balance	\$ 192,199,002	\$ 136,902,113	\$ 55,296,889	40.4%
Working Capital				
Current Assets	\$ 67,717,978	\$ 14,724,389	\$ 52,993,588	359.9%
Less: Current Liabilities	8,718,457	8,435,721	(282,736)	3.4%
End of Period Working Capital	\$ 58,999,520	\$ 6,288,668	\$ 52,710,852	838.2%

-Cash includes restricted cash within the plant funds.

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - University Housing & Dining Services

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Interest Revenue	\$ 172,536	\$ 84,290	\$ 88,246	104.7%
Sales and Services	55,167,843	53,531,109	1,636,734	3.1%
Other Revenue	104,332	28,754	75,578	262.8%
Internal Sales	1,995,170	1,929,061	66,109	3.4%
Total Revenues	57,439,881	55,573,214	1,866,667	3.4%
Expenses				
Total Salaries and OPE	24,074,403	21,582,508	2,491,895	11.5%
Service and Supplies	26,415,177	25,084,937	1,330,240	5.3%
Depreciation	4,739,455	4,581,149	158,306	3.5%
Total Expenses	55,229,035	51,248,594	3,980,441	7.8%
Net Change From Operations	2,210,846	4,324,620	(2,113,774)	48.9%
Fixed Asset Disposal Gain/(Loss)	-	(2,142)	2,142	-
Transfers In	581,176	1,042,738	(461,562)	44.3%
Transfers Out	(4,814,634)	(5,437,455)	622,821	11.5%
Net Increase (Decrease) in Fund Balance	(2,022,612)	(72,239)	(1,950,373)	2699.9%
Beginning Operations Fund Balance	22,014,993	17,035,736	4,979,257	29.2%
NIP Change in Fixed Assets	6,938,062	5,051,496	1,886,566	37.3%
Fund Additions/Deductions for Internal Loans	(2,776,218)	-	(2,776,218)	-
Ending Fund Balance From Operations	\$ 24,154,225	\$ 22,014,993	\$ 2,139,232	9.7%
Beginning Plant Fund Balance	739,282	2,601,712	(1,862,430)	71.6%
Plant Revenue - Interest	10,514	18,368	(7,855)	42.8%
Gift Revenue	-	237,610	(237,610)	-
Sales and Service Revenue	-	(6,650)	6,650	-
Other Revenue	3,000	-	3,000	-
Expenses	(7,032,054)	(5,840,341)	(1,191,713)	20.4%
Transfers In	61,965,000	5,435,000	56,530,000	1040.1%
Transfers Out	(920,733)	(1,674,181)	753,448	45.0%
Fund Additions/Deductions	-	(32,236)	32,236	-
Ending Plant Fund Balance	\$ 54,765,009	\$ 739,282	\$ 54,025,727	7307.9%

-Cash includes restricted cash within the plant funds.

Balance Sheet
Auxiliary Funds - Student Centers & Activities/Fee Clearing

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 30,142,578	\$ 28,901,858	\$ 1,240,720	4.3%
Accounts Receivable	1,423,484	1,534,753	(111,269)	7.2%
Allowance for Doubtful Accounts	(211,402)	(239,861)	28,459	11.9%
Inventories	14,976	-	14,976	-
Prepaid Expenses and Deferred Charges	24,247	16,719	7,528	45.0%
Due From Other Funds	70,528	104,508	(33,980)	32.5%
Total Current Assets	31,464,412	30,317,977	1,146,435	3.8%
Non-Current Assets				
Fixed Assets	130,601,434	130,004,180	597,254	0.5%
Accumulated Depreciation	(36,840,674)	(33,362,721)	(3,477,953)	10.4%
Total Non-Current Assets	93,760,760	96,641,459	(2,880,699)	3.0%
Total Assets	\$ 125,225,172	\$ 126,959,436	\$ (1,734,264)	1.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 897,217	\$ 1,515,154	\$ (617,937)	40.8%
Compensated Absence Liability	398,189	405,241	(7,052)	1.7%
Deposits	189,869	217,768	(27,899)	12.8%
Deferred Revenues	1,459,784	1,604,537	(144,753)	9.0%
Current Portion of Long-Term Liabilities	1,534,136	1,456,657	77,479	5.3%
Current Portion of Premium/Discount	37,858	39,755	(1,897)	4.8%
Total Current Liabilities	4,517,054	5,239,112	(722,058)	13.8%
Non-Current Liabilities				
Internal Bank Loan	53,953,443	55,487,579	(1,534,136)	2.8%
Compensated Absence Liability	129,983	143,866	(13,883)	9.6%
Premium/Discount	230,932	268,790	(37,858)	14.1%
Total Non-Current Liabilities	54,314,359	55,900,235	(1,585,876)	2.8%
Total Liabilities	58,831,413	61,139,347	(2,307,934)	3.8%
Fund Balance	66,393,759	65,820,089	573,670	0.9%
Total Liabilities and Fund Balance	\$ 125,225,172	\$ 126,959,436	\$ (1,734,264)	1.4%
Working Capital				
Current Assets	\$ 31,464,412	\$ 30,317,977	\$ 1,146,435	3.8%
Current Liabilities	4,517,054	5,239,112	(722,058)	13.8%
End of Period Working Capital	\$ 26,947,358	\$ 25,078,865	\$ 1,868,493	7.5%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities/Fee Clearing

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 26,738,097	\$ 26,152,292	\$ 585,805	2.2%
Gifts, Grants and Contracts	-	17,399	(17,399)	-
Interest Income	589,896	488,530	101,366	20.7%
Sales and Services	6,150,105	6,298,777	(148,672)	2.4%
Other Revenue	75,923	68,885	7,038	10.2%
Internal Sales	748,225	730,238	17,987	2.5%
Total Revenues	34,302,245	33,756,121	546,124	1.6%
Expenses				
Total Salaries and OPE	14,322,298	13,490,546	831,752	6.2%
Service and Supplies	13,632,958	13,815,826	(182,868)	1.3%
Depreciation	3,694,369	3,600,458	93,911	2.6%
Total Expenses	31,649,625	30,906,830	742,795	2.4%
Net Change From Operations	2,652,621	2,849,291	(196,670)	6.9%
Fixed Asset Disposal Gain/(Loss)	(4,217)	-	(4,217)	-
Transfers In - From E&G	32,758	248,383	(215,626)	86.8%
Transfers In - Other	103	819,992	(819,889)	100.0%
Transfers Out - Incidental Fee Resources	(2,673,568)	(2,673,568)	-	0.0%
Transfers Out - Other	(946,067)	(2,061,899)	1,115,832	54.1%
Net Increase (Decrease) in Fund Balance	(938,371)	(817,801)	(120,570)	14.7%
Beginning Operations Fund Balance	61,181,845	60,004,786	1,177,059	2.0%
NIP Change in Fixed Assets	588,447	2,294,860	(1,706,413)	74.4%
Fund Additions from Other Funds	1,711,941	1,528,805	183,136	12.0%
Fund Deductions to Other Funds	(1,711,941)	(1,828,805)	116,864	6.4%
Ending Fund Balance From Operations	\$ 60,831,921	\$ 61,181,845	\$ (349,924)	0.6%
Beginning Plant Fund Balance	4,638,244	4,769,803	(131,559)	2.8%
Building Fee	3,162,938	3,194,728	(31,790)	1.0%
Interest Revenue	101,140	83,462	17,678	21.2%
Expenses	(3,277,400)	(4,935,048)	1,657,648	33.6%
Transfers In	937,020	2,044,443	(1,107,423)	54.2%
Transfers Out	(103)	(519,144)	519,041	100.0%
Ending Plant Fund Balance	\$ 5,561,838	\$ 4,638,244	\$ 923,594	19.9%

Background: This auxiliary operation, associated reserve and plant funds, records transactions related to Athletics' activities at OSU. These programs involve approximately 500 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track and field, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf, and additional students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$5.5 million in support from the E&G fund and \$8.2 million in gifts and donations in FY2018.

Revenues: Revenue for Athletics was lower than FY2017 by \$4.6 million or 7.5% mainly due to a decreases in sales and services income as well as other revenue. The reason for the decrease in sales and services was due to decreases in ticket revenue. In 2017, a contractual buyout contributed to the decreases in other revenue.

Expenses: Total expenses increased \$1.3 million or 1.8% with the changes coming from Salaries and OPE as well as depreciation. There was a \$5 million increase in salaries and OPE due to contractual obligations for many coaches and bonuses from successful seasons as well as carrying the salary of multiple staffs during the turnover of our football staff. Services and supplies had a larger decrease due to onetime expenses in 2017. Depreciation expense is increasing as the VFC renovation is completed.

Balance Sheet: Total assets decreased approximately \$9.5 million or 6.5% primarily due to the decrease in cash and accumulated depreciation. Total liabilities decreased by \$9.8 million or 8.2% largely due to payments on the Valley Football Center projects internal bank loan and reducing deferred revenues and long-term liabilities.

Balance Sheet

Auxiliary Funds - Athletics

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ (37,788,442)	\$ (27,783,928)	\$ (10,004,514)	36.0%
Accounts Receivable	8,981,084	8,326,622	654,462	7.9%
Allowance for Doubtful Accounts	(1)	-	(1)	-
Inventories	(3,873)	(3,873)	-	0.0%
Prepaid Expenses and Deferred Charges	359,538	178,453	181,085	101.5%
Total Current Assets	(28,451,694)	(19,282,726)	(9,168,968)	47.6%
Non-Current Assets				
Fixed Assets	239,944,835	234,161,035	5,783,800	2.5%
Accumulated Depreciation	(72,592,012)	(66,386,986)	(6,205,026)	9.3%
Total Non-Current Assets	167,352,823	167,774,049	(421,226)	0.3%
Total Assets	\$ 138,901,129	\$ 148,491,323	\$ (9,590,194)	6.5%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 3,592,705	\$ 4,126,671	\$ (533,966)	12.9%
Contracts Payable	117,178	-	-	-
Compensated Absence Liability	631,849	637,043	(5,194)	0.8%
Current Employee Termination Liability	1,294,571	-	1,294,571	-
Deferred Revenues	5,394,711	8,220,032	(2,825,321)	34.4%
Current Portion of Premium/Discount	210,752	220,807	(10,055)	4.6%
Current Portion of Long-Term Liabilities	1,101,926	3,525,861	(2,423,935)	68.7%
Total Current Liabilities	12,343,693	16,730,414	(4,503,900)	26.9%
Non-Current Liabilities				
Internal Bank Loan	96,527,108	101,692,344	(5,165,236)	5.1%
Contracts Payable	468,714	-	-	-
Compensated Absence Liability	206,258	226,159	(19,901)	8.8%
Premium/Discount	1,891,855	2,102,606	(210,751)	10.0%
Total Non-Current Liabilities	99,093,935	104,021,109	(5,395,888)	5.2%
Total Liabilities	111,437,628	120,751,523	(9,899,788)	8.2%
Fund Balance	27,463,501	27,739,800	(276,299)	1.0%
Total Liabilities and Fund Balance	\$ 138,901,129	\$ 148,491,323	\$ (10,176,086)	6.9%
Working Capital				
Current Assets	\$ (28,451,694)	\$ (19,282,726)	\$ (9,168,968)	47.6%
Less: Current Liabilities	12,343,693	16,730,414	(4,386,721)	26.2%
End of Period Working Capital	\$ (40,795,387)	\$ (36,013,140)	\$ (4,782,247)	13.3%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Gifts, Grants, and Contracts	\$ 57,319	\$ 192,967	\$ (135,648)	70.3%
Interest Income	748,817	738,814	10,003	1.4%
Lottery Proceeds	453,200	453,200	-	0.0%
Sales and Services	54,512,264	57,125,874	(2,613,610)	4.6%
Other Revenue	2,003,695	3,923,795	(1,920,100)	48.9%
Internal Sales	11,783	32,523	(20,740)	63.8%
Total Revenues	57,787,079	62,467,173	(4,680,094)	7.5%
Expenses				
Total Salaries and OPE	31,306,779	26,290,826	5,015,953	19.1%
Service and Supplies	29,720,097	33,282,723	(3,562,626)	10.7%
Student Aid	9,930,583	10,196,712	(266,129)	2.6%
Depreciation	6,335,706	6,160,407	175,299	2.8%
Total Expenses	77,293,165	75,930,668	1,362,497	1.8%
Net Change From Operations	(19,506,086)	(13,463,495)	(6,042,591)	44.9%
Fixed Asset Disposal Gain/(Loss)	(1,714)	(89,171)	87,457	98.1%
Transfers In - Incidental Fees	2,673,568	2,673,568	-	0.0%
Transfers In - From E&G	6,616,424	4,000,000	2,616,424	65.4%
Transfers In - Other	1,376,525	661,173	715,352	108.2%
Transfers Out	(4,600,980)	(3,731,975)	(869,005)	23.3%
Net Increase (Decrease) in Fund Balance	(13,442,263)	(9,949,900)	(3,492,363)	35.1%
Beginning Operations Fund Balance	26,497,526	24,305,992	2,191,534	9.0%
NIP Change in Fixed Assets	5,697,843	23,062,359	(17,364,516)	75.3%
Fund Additions for Internal Loans	7,597,341	7,479,554	117,787	1.6%
Fund Deductions for Internal Loans	(8,170)	(18,400,479)	18,392,309	100.0%
Ending Fund Balance From Operations	\$ 26,342,276	\$ 26,497,526	\$ (155,250)	0.6%
Beginning Plant Fund Balance	1,242,274	692,604	549,670	79.4%
Interest Revenues	74,257	34,538	39,719	115.0%
Gift Revenues	9,298,641	6,767,581	2,531,060	37.4%
Expenses	(5,893,548)	(24,153,669)	18,260,122	75.6%
Transfers In	4,322,897	21,868,500	(17,545,603)	80.2%
Transfers Out	(7,923,297)	(3,946,190)	(3,977,107)	100.8%
Fund Additions for Bonded Debt	-	(21,090)	21,090	-
Ending Plant Fund Balance	\$ 1,121,225	\$ 1,242,274	\$ (121,049)	9.7%

Balance Sheet
Auxiliary Funds - Student Health Services & CAPS

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 11,317,230	\$ 10,556,762	\$ 760,468	7.2%
Accounts Receivable	1,555,374	1,261,704	293,670	23.3%
Allowance for Doubtful Accounts	(238,928)	(202,630)	(36,298)	17.9%
Prepaid Expenses and Deferred Charges	43,609	20,751	22,858	110.2%
Total Current Assets	12,677,285	11,636,587	1,040,698	8.9%
Non-Current Assets				
Fixed Assets	4,260,850	4,142,983	117,867	2.8%
Accumulated Depreciation	(2,298,755)	(2,200,900)	(97,855)	4.4%
Total Non-Current Assets	1,962,095	1,942,083	20,012	1.0%
Total Assets	\$ 14,639,380	\$ 13,578,670	\$ 1,060,710	7.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 1,145,147	\$ 196,414	\$ 948,733	483.0%
Compensated Absence Liability	330,337	323,924	6,413	2.0%
Deferred Revenues	931,427	931,151	276	0.0%
Total Current Liabilities	2,406,912	1,451,489	955,423	65.8%
Non-Current Liabilities				
Compensated Absence Liability	107,833	114,996	(7,163)	6.2%
Fund Balance	12,124,635	12,012,185	112,450	0.9%
Total Liabilities and Fund Balance	\$ 14,639,380	\$ 13,578,670	\$ 1,060,709	7.8%
Working Capital				
Current Assets	\$ 12,677,285	\$ 11,636,587	\$ 1,040,698	8.9%
Less: Current Liabilities	2,406,912	1,451,489	955,423	65.8%
End of Period Working Capital	\$ 10,270,373	\$ 10,185,098	\$ 85,275	0.8%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Health Services & CAPS

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 11,413,094	\$ 10,584,838	\$ 828,256	7.8%
Interest Income	244,671	201,449	43,222	21.5%
Sales and Services	9,826,854	7,015,225	2,811,629	40.1%
Other Revenue	281,791	951,749	(669,958)	70.4%
Internal Sales	19,219	32,856	(13,637)	41.5%
Total Revenues	21,785,628	18,786,117	2,999,511	16.0%
Expenses				
Total Salaries and OPE	11,491,807	10,683,092	808,715	7.6%
Service and Supplies	10,043,788	8,081,021	1,962,767	24.3%
Depreciation	149,042	127,203	21,839	17.2%
Total Expenses	21,684,637	18,891,316	2,793,321	14.8%
Net Change From Operations	100,992	(105,199)	206,191	196.0%
Transfers In - From E&G	13,000	24,000	(11,000)	45.8%
Transfers In - Other	3,234	5,991	(2,758)	46.0%
Transfers Out - To E&G	(5,000)	-	(5,000)	-
Net Increase (Decrease) in Fund Balance	112,225	(75,208)	187,433	249.2%
Beginning Operations Fund Balance	12,008,951	12,084,159	(75,208)	0.6%
NIP Change in Fixed Assets	3,458	-	3,458	-
Ending Fund Balance From Operations	\$ 12,124,635	\$ 12,008,951	\$ 112,225	0.9%
Beginning Plant Fund Balance	3,234	3,321	(87)	2.6%
Plant Revenue - Interest	-	44	(44)	-
Expenses	-	3,490	(3,490)	-
Transfers Out	(3,234)	-	(3,234)	-
Fund Additions/Deductions	-	(3,621)	3,621	-
Ending Plant Fund Balance	\$ 0	\$ 3,234	\$ (3,234)	100.0%

Background: The auxiliary operations within Transportation Services record transactions related to the operation, construction, and maintenance of parking facilities, Beaver Bus campus shuttle, and bicycle rentals on the OSU Corvallis campus through operating, reserve and plant funds. The primary revenue source is vehicle parking fees paid by OSU commuters, residents, and visitors. Parking revenue is used for the construction, maintenance, and management of all parking facilities on the OSU Corvallis campus. Parking revenue also funds the operating and capital expenses of the Beaver Bus shuttle, as well as the department's transportation options program, which provides education, facilities, and programs to reduce parking demand by helping people get to campus without driving alone.

Revenues: In FY2018, total revenue for the auxiliary operation decreased 2.5% from FY2017, mostly from a decrease in sales and services revenue. An increase in annual permit sales led to a reduction in parking citation issuance and short-term parking permit sales.

Expenses: Total expenses increased 35.4% in FY2018 from the previous fiscal year, the majority from an increased investment in capital renewal of parking lot assets. As a result, Service and Supplies expenses increased by 52.6% over FY2017. In addition, Total Salary and OPE increased 15.3% over FY2017. This was largely due to increased support of transportation options and customer relations from 1.5 new FTE and 1 FTE reassigned to the fund. Lastly, depreciation expenses increased 32.4% from the previous fiscal year for two newly acquired parking lots.

Balance Sheet: Total current assets decreased by 15.1% from FY2017, largely due to a decrease in cash expensed for preventative maintenance and the construction of a parking lot.

Total current liabilities decreased from FY2017 by 36.5%, primarily from a decrease in accounts payable attributed to the timely receipt of invoices and payment of FY2018 expenses and the completion of the aforementioned parking lot construction.

Balance Sheet

Auxiliary Funds - Parking

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 4,843,553	\$ 5,769,104	\$ (925,551)	16.0%
Accounts Receivable	55,376	60,406	(5,030)	8.3%
Allowance for Doubtful Accounts	(7,552)	(9,490)	1,938	20.4%
Prepaid Expenses and Deferred Charges	47,816	-	47,816	-
Total Current Assets	4,939,193	5,820,020	(880,827)	15.1%
Non-Current Assets				
Fixed Assets	28,187,645	26,826,346	1,361,299	5.1%
Accumulated Depreciation	(11,342,353)	(10,459,165)	(883,188)	8.4%
Total Non-Current Assets	16,845,292	16,367,181	478,111	2.9%
Total Assets	\$ 21,784,486	\$ 22,187,201	\$ (402,715)	1.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 81,146	\$ 352,453	\$ (271,307)	77.0%
Compensated Absence Liability	30,042	27,442	2,600	9.5%
Current Portion of Premium/Discount	26,277	27,440	(1,163)	4.2%
Current Portion of Long-Term Liabilities	305,548	290,117	15,431	5.3%
Total Current Liabilities	443,013	697,452	(254,439)	36.5%
Non-Current Liabilities				
Internal Bank Loan	6,352,359	6,657,907	(305,548)	4.6%
Premium/Discount	216,564	242,841	(26,277)	10.8%
Compensated Absence Liability	9,807	9,742	65	0.7%
Total Non-Current Liabilities	6,578,730	6,910,490	(331,760)	4.8%
Total Liabilities	7,021,743	7,607,942	(586,199)	7.7%
Fund Balance	14,762,743	14,579,259	183,484	1.3%
Total Liabilities and Fund Balance	\$ 21,784,486	\$ 22,187,201	\$ (402,715)	1.8%
Working Capital				
Current Assets	\$ 4,939,193	\$ 5,820,020	\$ (880,827)	15.1%
Less: Current Liabilities	443,013	697,452	(254,439)	36.5%
End of Period Working Capital	\$ 4,496,181	\$ 5,122,568	\$ (626,387)	12.2%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Parking

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Gifts	\$ -	\$ 14,487	\$ (14,487)	-
Interest Revenue	52,477	41,841	10,636	25.4%
Sales and Services	3,701,073	3,833,543	(132,470)	3.5%
Other Revenue	738	9,029	(8,291)	91.8%
Internal Sales	310,751	272,080	38,671	14.2%
Total Revenues	4,065,038	4,170,980	(105,942)	2.5%
Expenses				
Total Salaries and OPE	1,123,965	974,497	149,468	15.3%
Service and Supplies	1,916,490	1,255,490	661,000	52.6%
Depreciation	883,188	666,833	216,355	32.4%
Total Expenses	3,923,642	2,896,820	1,026,822	35.4%
Net Change From Operations	141,396	1,274,160	(1,132,764)	88.9%
Fixed Asset Disposal Gain/(Loss)	-	(25,378)	25,378	-
Transfers In	-	388,159	(388,159)	-
Transfers Out	-	(2,468,200)	2,468,200	-
Net Increase (Decrease) in Fund Balance	141,396	(831,259)	972,655	117.0%
Beginning Operations Fund Balance	13,062,391	13,120,612	(58,221)	0.4%
NIP Change in Fixed Assets	1,361,299	773,038	588,261	76.1%
Ending Fund Balance From Operations	\$ 14,565,086	\$ 13,062,391	\$ 1,502,695	11.5%
Beginning Plant Fund Balance	1,516,868	-	1,516,868	-
Plant Revenue - Interest	18,615	13,318	5,297	39.8%
Expenses	(1,337,826)	(467,490)	(870,336)	186.2%
Transfers In	-	2,359,200	(2,359,200)	-
Transfers Out	-	(388,160)	388,160	-
Ending Plant Fund Balance	\$ 197,657	\$ 1,516,868	\$ (1,319,211)	87.0%

MANAGEMENT REPORTS

AUXILIARY OPERATIONS, at OSU-Cascades

Fiscal year ending June 30, 2018



Background: This report reflects all auxiliary operations at the Cascades Campus (Bend, Oregon) for FY2018, which includes Student Activities, Parking, and the Housing and Dining operations. The Student Activities transactions relate to the operations of student fee funded activities in Bend, including the Associated Students of Cascades Campus, the Student Fee Committee. The Parking and Housing and Dining transactions relate to operations of the Parking and Housing and Dining operations, including facilities and programming.

Revenues: Revenues increased 100.3% from FY2017, mainly due to the increase in student incidental fees collected and increases in Housing and Dining revenue. The Housing and Dining operations opened Winter Term in FY2017; whereas, there was a full year of operations in FY2018. In addition, residence hall occupancy and dining hall usage increased from FY2017 to FY2018.

Expenses: Expenses are up by \$3.79 million. Salaries and OPE increased 58.4% due to a new staff to run the Housing and Dining services. Service and Supplies have increased due primarily to debt service payments on the Housing and Dining revenue bonds and an increase in operating costs related to a full year of Housing and Dining operations. Depreciation expenses increased 58.8% since there was a full year of Housing and Dining assets depreciation in FY2018.

Balance Sheet: Assets decreased from FY2017 by 4.1% due to reduced cash and increased accumulated depreciation. Cash from various plant funds in 2017 was paid toward campus expansion project expenses in 2018. Despite the decrease in current liabilities associated with these reduced accounts payables between 2017 and 2018, the total liabilities increased 1.2% due to an increase in amount of the internal bank loan. The Housing and Dining financing is structured such that negative fund balance is added to the amount borrowed. Similarly, the fund balance decreased by 153.6% due to net loss in operations as planned for in the Housing and Dining pro forma.

Balance Sheet

Auxiliary Funds - OSU-Cascades

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,796,879	\$ 2,854,095	\$ (1,057,216)	37.0%
Accounts Receivable	160,548	115,036	45,512	39.6%
Allowance for Doubtful Accounts	(18,319)	(12,057)	(6,262)	51.9%
Inventories	19,118	12,016	7,102	59.1%
Total Current Assets	1,958,226	2,969,090	(1,010,864)	34.0%
Non-Current Assets				
Fixed Assets	40,305,469	40,091,959	213,510	0.5%
Accumulated Depreciation	(1,554,546)	(602,234)	(952,312)	158.1%
Total Non-Current Assets	38,750,923	39,489,725	(738,802)	1.9%
Total Assets	\$ 40,709,149	\$ 42,458,815	\$ (1,749,666)	4.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 88,771	\$ 2,021,862	\$ (1,933,091)	95.6%
Compensated Absence Liability	24,863	25,705	(842)	3.3%
Deferred Income	113,863	71,588	42,275	59.1%
Total Current Liabilities	227,496	2,119,155	(1,891,659)	89.3%
Non-Current Liabilities				
Internal Bank Loan	44,268,818	41,827,323	2,441,495	5.8%
Compensated Absence Liability	8,116	9,125	(1,009)	11.1%
Total Non-Current Liabilities	44,276,934	41,836,448	2,440,486	5.8%
Total Liabilities	44,504,430	43,955,603	548,827	1.2%
Fund Balance	(3,795,282)	(1,496,788)	(2,298,494)	153.6%
Total Liabilities and Fund Balance	\$ 40,709,149	\$ 42,458,815	\$ (1,749,666)	4.1%
Working Capital				
Current Assets	\$ 1,958,226	\$ 2,969,090	\$ (1,010,864)	34.0%
Less: Current Liabilities	227,496	2,119,155	(1,891,659)	89.3%
End of Period Working Capital	\$ 1,730,730	\$ 849,935	\$ 880,795	103.6%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - OSU-Cascades

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 878,175	\$ 551,627	\$ 326,548	59.2%
Interest Revenue	21,538	12,916	8,622	66.8%
Sales and Services	1,292,135	571,719	720,416	126.0%
Other Revenue	15,900	3,605	12,295	341.1%
Internal Sales	686,135	304,642	381,493	125.2%
Total Revenues	2,893,883	1,444,509	1,449,374	100.3%
Expenses				
Total Salaries and OPE	1,036,321	654,228	382,093	58.4%
Service and Supplies	3,958,982	901,882	3,057,100	339.0%
Student Aid	2,000	3,370	(1,370)	40.7%
Depreciation	952,312	599,565	352,747	58.8%
Total Expenses	5,949,615	2,159,045	3,790,570	175.6%
Net Change From Operations	(3,055,732)	(714,536)	(2,341,196)	327.7%
Net Increase (Decrease) in Fund Balance	(3,055,732)	(714,536)	(2,341,196)	327.7%
Beginning Operations Fund Balance	(2,051,985)	20,798,261	(22,850,246)	109.9%
NIP Change in Fixed Assets	213,510	19,691,613	(19,478,103)	98.9%
Fund Deductions for Internal Loans	404,215	(41,827,323)	42,231,538	101.0%
Ending Fund Balance From Operations	\$ (4,489,992)	\$ (2,051,985)	\$ (2,438,007)	118.8%
Beginning Plant Fund Balance	555,197	952,134	(396,937)	41.7%
Building Fee	132,244	122,538	9,706	7.9%
Gift Revenue	256,100	2,144,736	(1,888,636)	88.1%
Interest Revenues	5,669	9,880	(4,211)	42.6%
Other Revenue	-	84,981	(84,981)	-
Expenses	149,715	(22,467,995)	22,617,710	100.7%
Transfers In	(404,215)	59,763,745	(60,167,960)	100.7%
Transfers Out	-	(39,767,580)	39,767,580	-
Fund Additions (Deductions)	-	(287,244)	287,244	-
Ending Plant Fund Balance	\$ 694,710	\$ 555,197	\$ 139,514	25.1%

AUXILIARY OPERATIONS, Miscellaneous

Fiscal year ending June 30, 2018



Background: Funds in this group of miscellaneous auxiliary operations includes Forestry's and Agriculture's Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, student fee clearing funds, and building rentals.

Revenues: Total revenues were \$2.1 million more than FY2017, due to an increase in Conference Services and Pharmacy income.

Expenses: Total expenses were \$1.9 million more than FY2017 primarily due to Conference Services and Pharmacy. For Conference Services, the increase was due to associated expenses related to the previously mentioned increase in revenues. Pharmacy's additional expense was due to an increase in vaccination clinics.

Balance Sheet

Auxiliary Funds - Miscellaneous

As of June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 6,247,829	\$ 6,292,219	\$ (44,390)	0.7%
Accounts Receivable	262,066	105,953	156,113	147.3%
Allowance for Doubtful Accounts	(12,669)	(15,827)	3,158	20.0%
Inventories	91,213	94,934	(3,721)	3.9%
Prepaid Expenses and Deferred Charges	29,548	152,609	(123,061)	80.6%
Total Current Assets	6,617,987	6,629,888	(11,901)	0.2%
Non-Current Assets				
Fixed Assets	3,361,883	3,352,931	8,952	0.3%
Accumulated Depreciation	(2,857,378)	(2,804,763)	(52,615)	1.9%
Total Non-Current Assets	504,506	548,168	(43,662)	8.0%
Total Assets	\$ 7,122,492	\$ 7,178,056	\$ (55,564)	0.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 109,435	\$ 78,481	\$ 30,954	39.4%
Compensated Absence Liability	56,849	43,897	12,952	29.5%
Deposits	5,140	4,431	709	16.0%
Deferred Revenues	125,821	885,582	(759,761)	85.8%
Total Current Liabilities	297,245	1,012,391	(715,146)	70.6%
Non-Current Liabilities				
Compensated Absence Liability	18,557	15,584	2,973	19.1%
Fund Balance	6,806,690	6,150,081	656,609	10.7%
Total Liabilities and Fund Balance	\$ 7,122,492	\$ 7,178,056	\$ (55,564)	0.8%
Working Capital				
Current Assets	\$ 6,617,987	\$ 6,629,888	\$ (11,901)	0.2%
Less: Current Liabilities	297,245	1,012,391	(715,146)	70.6%
End of Period Working Capital	\$ 6,320,742	\$ 5,617,497	\$ 703,245	12.5%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Miscellaneous

For the Twelve Month Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 15,268	\$ (154,320)	\$ 169,588	109.9%
Interest Income	64,658	49,798	14,860	29.8%
Sales and Services	6,123,163	4,223,139	1,900,024	45.0%
Other Revenue	502,914	3,208	499,706	15576.9%
Internal Sales	-	457,243	(457,243)	-
Total Revenues	6,706,002	4,579,068	2,126,934	46.4%
Expenses				
Total Salaries and OPE	1,921,990	1,601,569	320,421	20.0%
Service and Supplies	4,340,356	2,721,821	1,618,535	59.5%
Depreciation	52,615	49,316	3,299	6.7%
Total Expenses	6,314,961	4,372,706	1,942,255	44.4%
Net Change From Operations	391,041	206,362	184,679	89.5%
Transfers In	265,569	13,626	251,943	1849.0%
Net Increase (Decrease) in Fund Balance	656,609	219,988	436,621	198.5%
Beginning Operations Fund Balance	6,150,081	5,930,093	219,988	3.7%
Ending Fund Balance From Operations	\$ 6,806,690	\$ 6,150,081	\$ 656,609	10.7%

SERVICE CENTER, Infrastructure Services

Fiscal Year Ending June 30, 2018



Background: These funds record transactions related to on- and off-campus network and enterprise systems support. These Network/Telecom support services provided are for non-OSU locations (prior-OUS entities & Capital Center) as well as the OSU community. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Total revenues for FY2018 increased by \$963 thousand or 12% from the previous year. The net change is the result of an increase in Internal Sales revenue of \$1 million and a decrease in sales and services revenue of \$56 thousand.

Expenses: Total expenses increased by \$2 million or 28.6% from the previous year due to an increase of \$1.9 million in Supplies and Services. Depreciation expenses decreased by \$41 thousand. Total Salaries and OPE increased by \$66 thousand or 2.2%.

Balance Sheet: Current assets increased by \$2.36 million or 121% between FY2017 and FY2018. This change was primarily due to increases in cash of \$1.9 million, brought on by the increased revenues. Accounts receivable increased by \$16 thousand and prepaid expenses increased by \$432 thousand.

Total current liabilities increased by 814.9% between FY2017 and FY2018. This change was due primarily to an increase in deferred Income of \$2.6 million. Compensated absence liability decreased by \$22 thousand and accounts payable decreased by \$7 thousand.

Balance Sheet
Service Center Funds - Infrastructure Services

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 3,693,647	\$ 1,784,608	\$ 1,909,039	107.0%
Accounts Receivable	68,353	52,548	15,805	30.1%
Inventories	41,530	35,170	6,360	18.1%
Prepaid Expenses	513,218	81,072	432,146	533.0%
Total Current Assets	4,316,748	1,953,398	2,363,350	121.0%
Non-Current Assets				
Fixed Assets	8,759,380	8,482,865	276,515	3.3%
Accumulated Depreciation	(8,168,273)	(8,111,159)	(57,114)	0.7%
Total Non-Current Assets	591,107	371,706	219,401	59.0%
Total Assets	\$ 4,907,855	\$ 2,325,104	\$ 2,582,751	111.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 117,559	\$ 124,796	\$ (7,237)	5.8%
Compensated Absence Liability	116,093	129,557	(13,464)	10.4%
Deferred Income	2,605,000	55,922	2,549,078	4558.3%
Total Current Liabilities	2,838,652	310,275	2,528,377	814.9%
Non-Current Liabilities				
Compensated Absence Liability	37,897	45,995	(8,098)	17.6%
Fund Balance	2,031,306	1,968,834	62,472	3.2%
Total Liabilities and Fund Balance	\$ 4,907,855	\$ 2,325,104	\$ 2,582,751	111.1%
Working Capital				
Current Assets	\$ 4,316,748	\$ 1,953,398	\$ 2,363,350	121.0%
Less: Current Liabilities	2,838,652	310,275	2,528,377	814.9%
End of Period Working Capital	\$ 1,478,096	\$ 1,643,123	\$ (165,027)	10.0%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Infrastructure Services

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenue				
Sales and Services	\$ 742,934	\$ 799,580	\$ (56,646)	7.1%
Internal Sales	8,271,549	7,251,664	1,019,885	14.1%
Total Revenue	9,014,483	8,051,244	963,239	12.0%
Expense				
Total Salaries and OPE	\$ 3,096,704	\$ 3,030,390	\$ 66,314	2.2%
Service and Supplies	5,619,329	3,666,494	1,952,835	53.3%
Depreciation	178,826	220,347	(41,521)	18.8%
Total Expense	8,894,859	6,917,231	1,977,628	28.6%
Net Change From Operations	119,624	1,134,013	(1,014,389)	89.5%
Fixed Asset Disposal Gain/(Loss)	(3,624)	(3,912)	288	7.4%
Transfer In/(Out)	(53,528)	25,137	(78,665)	312.9%
Net Increase (Decrease) in Fund Balance	62,472	1,155,238	(1,092,766)	94.6%
Beginning Operations Fund Balance	1,968,834	814,614	1,154,220	141.7%
NIP Change in Fixed Assets	-	(1,018)	1,018	-
Ending Fund Balance From Operations	\$ 2,031,306	\$ 1,968,834	\$ 62,472	3.2%

**SERVICE CENTERS, Printing & Mailing –
Motor Pool**

Fiscal year ending June 30, 2018



PRINTING & MAILING SERVICES

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing (P&M) does provide some services to customers outside of the University.

Revenues: P&M generated revenues of \$5.94 million in FY2018 or \$467 thousand (8.7%) more than the prior fiscal year.

Expenses: In FY2018, P&M's total expenses were \$5.6 million or \$623 thousand (10%) less than FY2017. The Deprecation expense increased 114% from the prior year due purchasing a new fleet of copiers in 2017.

Balance Sheet: P&M's assets decreased by \$1.4 million or 33.3% between FY2017 and FY2018. Cash decreased by \$1.4 million or 48.8%. Liabilities decreased by \$1.7 million primarily due to a decrease in Accounts Payable and a decrease in Due to Other Funds.

MOTOR POOL

Background: This service center fund records financial transactions related to vehicle rental and repair services provided by Motor Pool. OSU departments are the primary users of this service. Other public agencies, including the University of Oregon, also rent vehicles from OSU's Motor Pool.

Revenues: Total revenues for FY2018 increased by \$115 thousand or 4.3%.

Expenses: Expenses for Motor Pool increased by \$214 thousand or 8.3%.

Balance Sheet: Motor Pool's working capital at the end of FY2018, totaled \$1.6 million, an 8.5% decrease. Total non-current assets decreased by \$2 thousand or 16.5%. Total current liabilities increased by \$52 thousand or 42.1% due largely to a 62.5% increase in Accounts Payable.

Balance Sheet

Service Center Funds - Printing & Mailing

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,454,317	\$ 2,839,809	\$ (1,385,492)	48.8%
Accounts Receivable	96,233	84,930	11,303	13.3%
Inventories	226,861	174,005	52,856	30.4%
Prepaid Expense	16,965	74,655	(57,690)	77.3%
Total Current Assets	1,794,376	3,173,399	(1,379,023)	43.5%
Non-Current Assets				
Fixed Assets	1,946,108	1,818,848	127,260	7.0%
Accumulated Depreciation	(907,449)	(745,376)	(162,073)	21.7%
Total Non-Current Assets	1,038,659	1,073,472	(34,813)	3.2%
Total Assets	\$ 2,833,035	\$ 4,246,871	\$ (1,413,836)	33.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 196,240	\$ 1,509,393	\$ (1,313,153)	87.0%
Compensated Absence Liability	64,159	74,210	(10,051)	13.5%
Due to Other Funds	381,691	88,881	292,810	329.4%
Total Current Liabilities	642,090	1,672,484	(1,030,394)	61.6%
Non-Current Liabilities				
Compensated Absence Liability	20,944	26,345	(5,401)	20.5%
Due to Other Funds	1,107,675	1,772,811	(665,136)	37.5%
Fund Balance	1,062,326	775,231	287,095	37.0%
Total Liabilities and Fund Balance	\$ 2,833,035	\$ 4,246,871	\$ (1,413,836)	33.3%
Working Capital				
Current Assets	\$ 1,794,376	\$ 3,173,399	\$ (1,379,023)	43.5%
Less: Current Liabilities	642,090	1,672,484	(1,030,394)	61.6%
End of Period Working Capital	\$ 1,152,286	\$ 1,500,915	\$ (348,629)	23.2%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Printing & Mailing

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenue				
Sales and Service Revenue	\$ 899,309	\$ 659,249	\$ 240,060	36.4%
Other Revenue	-	310	(310)	-
Internal Sales	4,952,841	4,725,325	227,516	4.8%
Total Revenue	5,852,150	5,384,884	467,266	8.7%
Expense				
Total Salaries and OPE	1,840,555	1,771,035	69,520	3.9%
Service and Supplies	3,549,824	4,355,108	(805,284)	18.5%
Depreciation	210,935	98,558	112,377	114.0%
Total Expense	5,601,314	6,224,701	(623,387)	10.0%
Net Change From Operations	250,836	(839,817)	1,090,653	129.9%
Fixed Asset Disposal Gain/(Loss)	(3,741)	-	(3,741)	-
Transfers In	40,000	-	40,000	-
Net Increase (Decrease) in Fund Balance	287,095	(839,817)	1,126,912	134.2%
Beginning Operations Fund Balance	775,231	1,615,048	(839,817)	52.0%
Ending Fund Balance From Operations	\$ 1,062,326	\$ 775,231	\$ 287,095	37.0%

Balance Sheet

Service Center Funds - Motor Pool

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,701,723	\$ 1,841,026	\$ (139,303)	7.6%
Accounts Receivable	120,999	92,463	28,536	30.9%
Inventories	(12,515)	(19,575)	7,060	36.1%
Prepaid Expense	21,702	18,872	2,830	15.0%
Total Current Assets	1,831,909	1,932,786	(100,877)	5.2%
Non-Current Assets				
Fixed Assets	9366716.05	9,073,840	292,876	3.2%
Accumulated Depreciation	(5,967,432)	(5,820,470)	(146,962)	2.5%
Total Non-Current Assets	3,399,284	3,253,370	145,914	4.5%
Total Assets	\$ 5,231,193	\$ 5,186,156	\$ 45,037	0.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 144,560	\$ 88,947	\$ 55,613	62.5%
Compensated Absence Liability	32,151	35,422	(3,271)	9.2%
Total Current Liabilities	176,711	124,369	52,342	42.1%
Non-Current Liabilities				
Compensated Absence Liability	10,495	12,575	(2,080)	16.5%
Fund Balance	5,043,987	5,049,212	(5,225)	0.1%
Total Liabilities and Fund Balance	\$ 5,231,193	\$ 5,173,581	\$ 57,612	1.1%
Working Capital				
Current Assets	\$ 1,831,909	\$ 1,932,786	\$ (100,877)	5.2%
Less: Current Liabilities	176,711	124,369	52,342	42.1%
End of Period Working Capital	\$ 1,655,198	\$ 1,808,417	\$ (153,219)	8.5%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Motor Pool

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenue				
Sales and Service Revenue	\$ 684,985	\$ 594,939	\$ 90,046	15.1%
Other Revenue	59,485	75,091	(15,606)	20.8%
Revenue from OUS Departments	2,052,070	2,011,292	40,778	2.0%
Total Revenue	2,796,540	2,681,322	115,218	4.3%
Expense				
Total Salaries and OPE	734,231	732,246	1,985	0.3%
Service and Supplies	1,412,717	1,242,804	169,913	13.7%
Depreciation	654,817	612,360	42,457	6.9%
Total Expense	2,801,765	2,587,410	214,355	8.3%
Net Change From Operations	(5,225)	93,912	(99,137)	105.6%
Transfers In	-	-	-	-
Net Increase (Decrease) in Fund Balance	(5,225)	93,912	(99,137)	105.6%
Beginning Operations Fund Balance	5,049,212	4,955,745	93,467	1.9%
NIP Change in Fixed Assets	-	(445)	445	-
Ending Fund Balance From Operations	\$ 5,043,987	\$ 5,049,212	\$ (5,225)	0.1%

SERVICE CENTERS, Client Services

Fiscal year ending June 30, 2018



Background: This fund records the transactions related to desktop and tablet management expenses incurred by OSU operations. Client Services provides and maintains OSU-owned computing desktops, including Community Network customer devices, shared computer lab workstations, and laptops and tablets available via our equipment checkout. Client Services facilitates and supports the ways our communities interface with OSU technologies.

Revenues: Overall revenues increased by \$55 thousand or 3% compared to FY2017.

Expenses: Overall expenses increased by \$86 thousand or 4.7% compared to FY2017, with a \$67 thousand increase in Salaries and OPE (Other Payroll Expenses). Supplies and services costs increased by \$19 thousand. Depreciation decreased by \$1 thousand.

Balance Sheet: Current assets increased by \$1 thousand or 0.6% between FY2017 and FY2018.

Total current liabilities increased by nearly \$3 thousand or 3.1% between FY2017 and FY2018 due to a decrease in Accounts Payable of \$10 thousand and an increase in Compensated Absences Liability of \$13 thousand.

Balance Sheet
Service Center Funds - Client Services

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 227,981	\$ 226,674	\$ 1,307	0.6%
Total Current Assets	227,981	226,674	1,307	0.6%
Non-Current Assets				
Fixed Assets	8,477	8,477	-	0.0%
Accumulated Depreciation	(7,347)	(5,652)	(1,695)	30.0%
Total Non-Current Assets	1,130	2,825	(1,695)	60.0%
Total Assets	\$ 229,111	\$ 229,499	\$ (388)	0.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ -	\$ 10,945	\$ (10,945)	100.0%
Compensated Absence Liability	81,283	67,926	13,357	19.7%
Total Current Liabilities	81,283	78,871	2,412	3.1%
Non-Current Liabilities				
Compensated Absence Liability	26,534	24,114	2,420	10.0%
Fund Balance	121,294	126,514	(5,220)	4.1%
Total Liabilities and Fund Balance	\$ 229,111	\$ 229,499	\$ (388)	0.2%
Working Capital				
Current Assets	\$ 227,981	\$ 226,674	\$ 1,307	0.6%
Less: Current Liabilities	81,283	78,871	2,412	3.1%
End of Period Working Capital	\$ 146,698	\$ 147,803	\$ (1,105)	0.7%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Client Services

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenue				
Sales and Service Revenue	\$ 10,734	\$ 10,427	\$ 307	2.9%
Other Revenue	-	1,051	(1,051)	-
Internal Sales	1,901,229	1,845,557	55,672	3.0%
Total Revenue	1,911,963	1,857,035	54,928	3.0%
Expense				
Total Salaries and OPE	1,806,569	1,738,805	67,764	3.9%
Service and Supplies	108,919	89,729	19,190	21.4%
Depreciation	1,695	2,418	(723)	29.9%
Total Expense	1,917,183	1,830,952	86,231	4.7%
Net Change From Operations	(5,220)	26,083	(31,303)	120.0%
Fixed Asset Disposal Gain/(Loss)	-	(2,528)	-	-
Transfers Out	-	(19,622)	19,622	-
Net Increase (Decrease) in Fund Balance	\$ (5,220)	\$ 3,933	\$ (11,681)	297.0%
Beginning Operations Fund Balance	126,514	122,581	3,933	3.2%
Ending Fund Balance From Operations	\$ 121,294	\$ 126,514	\$ (7,748)	6.1%

MANAGEMENT REPORTS
SERVICE CENTERS, Miscellaneous
Fiscal year ending June 30, 2018



Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Surplus Property, Advertising Media Presentation Services, Software Licensing, Statistical Services, Mass Spectrometry, Electron Microscopy and the Insurance Clearing Fund.

Revenues: Revenues increased \$1.7 million or 37% from FY2017. The increase in revenue is primarily due to the creation of a new Project Management (Capital Planning) service center, which had \$1.9 million in revenue in FY2018.

Expenses: Overall expenses increased \$0.9 million or 17.9%. Salaries and OPE increased \$827 thousand from FY2017. Services and supplies expenses increased by \$84 thousand when compared to the prior fiscal year. The primary reason for the increase is due to the creation of a new Project Management fund which had \$0.8 million in expenses.

Net Transfers: Overall transfers increased by \$268 thousand or 118.5% when compared to FY2017. The Insurance Replacement Reserve had more transfer-outs when compared to FY2017.

Balance Sheet: Working capital had an overall increase of \$500 thousand to end the year higher than the previous fiscal year.

Balance Sheet

Service Center Funds - Miscellaneous

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 2,791,482	\$ 2,268,961	\$ 522,521	23.0%
Accounts Receivable	111,371	121,255	(9,884)	8.2%
Inventories	211,789	217,181	(5,392)	2.5%
Prepaid Expenses	225,572	216,579	8,993	4.2%
Total Current Assets	3,340,214	2,823,976	516,238	18.3%
Non-Current Assets				
Fixed Assets	929,393	905,727	23,666	2.6%
Accumulated Depreciation	(792,751)	(760,202)	(32,549)	4.3%
Total Non-Current Assets	136,642	145,525	(8,883)	6.1%
Total Assets	\$ 3,476,856	\$ 2,969,501	\$ 507,355	17.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 115,802	\$ 101,050	\$ 14,752	14.6%
Compensated Absence Liability	167,814	164,522	3,292	2.0%
Deferred Income	8,159	9,961	(1,802)	18.1%
Total Current Liabilities	291,775	275,533	16,242	5.9%
Non-Current Liabilities				
Compensated Absence Liability	54,780	58,407	(3,627)	6.2%
Fund Balance	3,130,301	2,635,561	494,740	18.8%
Total Liabilities and Fund Balance	\$ 3,476,856	\$ 2,969,501	\$ 507,355	17.1%
Working Capital				
Current Assets	\$ 3,340,214	\$ 2,823,976	\$ 516,238	18.3%
Less: Current Liabilities	291,775	275,533	16,242	5.9%
End of Period Working Capital	\$ 3,048,439	\$ 2,548,443	\$ 499,996	19.6%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous

For the Twelve Months Ending June 30,	2018	2017	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ (1,269)	\$ (1,732)	\$ 463	26.7%
Interest Revenue	7,422	6,097	1,325	21.7%
Sales and Service Revenue	1,464,457	1,298,478	165,979	12.8%
Other Revenue	1,623	112,064	(110,441)	98.6%
Internal Sales	4,973,094	3,289,666	1,683,428	51.2%
Total Revenue	6,445,327	4,704,573	1,740,754	37.0%
Expense				
Total Salaries and OPE	3,768,233	2,941,631	826,602	28.1%
Service and Supplies	2,168,379	2,084,922	83,457	4.0%
Depreciation	38,619	39,566	(947)	2.4%
Total Expense	5,975,231	5,066,119	909,112	17.9%
Net Change From Operations	470,096	(361,546)	831,642	230.0%
Fixed Asset Disposal Gain/(Loss)	-	(793)	793	-
Transfers In	1,125,595	1,023,544	102,051	10.0%
Transfers Out	(1,100,951)	(434,801)	(666,150)	153.2%
Net Increase (Decrease) in Fund Balance	494,740	226,404	268,336	118.5%
Beginning Operations Fund Balance	2,635,561	2,409,157	226,404	9.4%
Ending Fund Balance From Operations	\$ 3,130,301	\$ 2,635,561	\$ 494,740	18.8%

Fiscal year ending June 30, 2018



Designated Operations

	Fiscal Year 2018			Fiscal Year 2017		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
University Shared Services Enterprise	\$ 5,283,630	\$ 5,477,861	\$ (194,231)	\$ 5,626,607	\$ 5,060,474	\$ 566,133
Extension	3,630,643	3,584,373	46,269	3,693,427	3,605,760	87,667
Health & Human Sciences Outreach	2,689,039	2,580,604	108,435	2,483,838	2,795,162	(311,324)
College of Agricultural Sciences	5,288,881	5,376,057	(87,175)	5,049,368	4,874,610	174,758
Ecampus Non-cred courses & workshops	1,351,715	1,351,354	360	1,619,730	1,619,730	-
College-Earth, Ocean & Atmosphc Sci	818,319	915,174	(96,855)	776,806	807,405	(30,599)
International Study Abroad Programs	728,373	685,311	43,062	497,693	502,006	(4,313)
College of Forestry	653,364	644,568	8,797	688,999	609,863	79,136
College of Engineering	331,409	277,092	54,317	369,500	305,406	64,094
OSU Press	521,568	447,999	73,568	461,445	412,605	48,840
Student Affairs	313,861	313,661	200	319,430	319,491	(61)
College of Liberal Arts	339,553	349,648	(10,095)	292,922	326,254	(33,332)
Research	207,491	243,018	(35,526)	247,343	217,626	29,717
Public University Fund Management	225,346	227,331	(1,985)	193,030	200,468	(7,438)
College of Science	228,238	249,125	(20,886)	117,316	118,103	(787)
Enrollment Management	232,084	212,194	19,890	244,435	186,129	58,306
College of Pharmacy	146,064	236,078	(90,014)	125,691	71,542	54,149
College of Business	109,367	110,016	(649)	83,561	89,525	(5,964)
Miscellaneous	233,472	150,263	83,209	59,641	31,333	28,308
	\$ 23,332,417	\$ 23,431,727	\$ (99,310)	\$ 22,950,782	\$ 22,153,492	\$ 797,290

Fiscal year ending June 30, 2018



Gift Fund Expenditures by Unit

	Fiscal Year 2018	Fiscal Year 2017
Scholarships (varous units)	\$ 18,672,991	\$ 18,250,818
Athletics	10,124,411	9,592,144
College of Forestry	8,257,542	10,427,725
College of Engineering	8,003,657	6,569,542
College of Agricultural Sciences	4,845,775	4,331,525
College of Business	3,347,710	1,495,814
Research Centers & Institutes	1,750,911	1,810,930
College of Health & Human Sciences	1,690,013	1,463,751
College of Liberal Arts	1,271,765	1,081,832
Information Services	1,239,707	15,657
College of Science	914,880	1,123,906
College-Ocean, Earth & Atmosphc Sci	768,480	1,100,565
College of Veterinary Medicine	683,551	819,060
University Libraries	677,613	529,544
Executive Office	630,331	697,189
Cascades	428,510	401,752
University Relations & Marketing	346,620	244,048
Extension	285,624	325,561
Miscellaneous	284,322	338,021
Student Affairs	204,053	305,047
College of Pharmacy	158,863	86,862
Undergraduate Studies	146,443	1,594,509
Academic Affairs	603	141,553
	\$ 64,734,375	\$ 62,747,355

Externally Funded Expenditures

	Fiscal Year 2018	Fiscal Year 2017
College-Ocean, Earth & Atmosph Sci	\$ 58,981,539	\$ 40,975,123
College of Engineering	45,288,724	45,778,213
College of Agricultural Sciences	44,288,925	40,820,968
Federal & State Financial Aid	39,984,404	39,919,723
Research Centers & Institutes	19,880,314	24,145,094
College of Health & Human Sciences	17,869,053	18,119,329
College of Science	15,730,232	15,595,138
College of Forestry	12,001,409	11,845,592
Agriculture Experiment Stations	7,530,693	7,126,023
Scholarships/Fellowships/Work Study	6,356,926	6,777,938
College of Pharmacy	6,210,110	5,001,828
Enrollment Management	3,245,438	3,416,787
College of Veterinary Medicine	3,157,392	2,838,556
College of Liberal Arts	1,793,013	1,909,914
Undergraduate Studies	1,670,635	1,502,672
Cascades Campus	1,044,358	1,208,433
Finance & Administration	1,043,547	1,209,562
Extension	797,547	1,097,102
College of Education	680,669	383,901
Academic Affairs	313,208	296,326
Graduate School	283,035	324,945
Executive Office	241,029	280,698
Student Centers & Activities	185,513	321,954
Miscellaneous	117,871	86,712
College of Business	80,127	153,404
University Libraries	30,727	109,672
Institutional Management	(2,577,052)	(1,130,262)
	\$ 286,229,385	\$ 270,115,345

Royalty Funds

Fiscal Years 2018-2017

	Fiscal Year 2018			Fiscal Year 2017		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
University Relations and Marketing	\$ 714,426	\$ 718,044	\$ (3,618)	\$ 809,944	\$ 863,101	\$ (53,157)
Research Centers and Institutes	3,769,058	2,724,322	1,044,736	3,842,088	3,197,762	644,326
College of Agricultural Sciences	1,159,197	1,805,784	(646,587)	688,856	992,884	(304,028)
Information Services	211,651	318,001	(106,349)	373,837	46,142	327,696
College of Forestry	122,742	226,938	(104,195)	80,838	208,043	(127,205)
College of Science	32,903	63,896	(30,992)	40,274	39,910	364
College of Engineering	239,696	706,199	(466,503)	149,128	219,525	(70,397)
College of Pharmacy	62,496	59,739	2,757	66,693	79,041	(12,348)
Institutional Management	5,619	(115,608)	121,227	5,079	(74,227)	79,306
Miscellaneous	48,096	12,258	35,838	64,419	24,525	39,893
	\$ 6,365,886	\$ 6,519,573	\$ (153,686)	\$ 6,121,157	\$ 5,596,707	\$ 524,450

Report of Obligations and Debt Service (000's)

Debt Obligation (Principal)

Date	Contracts Payable	SELP	Revenue Bonds
6/30/18	\$ 300,129	\$ 11,966	\$ 181,310
6/30/19	285,547	11,245	181,310
6/30/20	272,619	10,567	181,310
6/30/21	259,409	9,859	181,310
6/30/22	245,992	9,119	181,310
6/30/23	232,121	8,346	181,310

Debt Service (Principal & Interest)

Fiscal Year	Contracts Payable	SELP	Revenue Bonds
2018-2019	\$ 29,199	\$ 1,262	\$ 7,053
2019-2020	27,115	1,186	7,053
2020-2021	26,467	1,185	7,053
2021-2022	25,935	1,186	7,053
2022-2023	25,401	1,185	7,053
Thereafter	325,392	10,279	337,515
Total	\$ 459,509	\$ 16,283	\$ 372,780

Pay off date	08/01/2044	06/30/2032	04/30/2049
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SELP - State Energy Loan Program - A low interest loan program for projects that save energy. Administered through the State of Oregon, Office of Energy.



Oregon State
University

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