Oregon State UNIVERSITY OSU

Management Report

Fiscal Year 2009

Office of Budget and Fiscal Planning

Oregon State University
Financial Reports for Executive Team
Financial Results for the Fiscal Year 2009

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OREGON STATE UNIVERSITY
2009 MANAGEMENT REPORT
As of June 30, 2009

The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, Service Departments, and Supplemental Schedules. The report includes fiscal year 2009 balance sheets, operating statements, and cash flow statements and comparisons with fiscal year 2008 June 30 results.

Operating revenues totaled $709 million for fiscal year 2009, up 2.5% from the fiscal year 2008 total of $692 million. While Education and General Fund revenues increased slightly by 1.0% or $2.7 million, Auxiliaries and Research revenues increased $10 million (11.2%) and $19.5 million (12.8%) respectively. These gains were offset by decreases in Statewide Public Service revenue of $3.2 million or 4.3% and a decrease Gifts & Royalties revenue of $10.9 million or 18.7%.

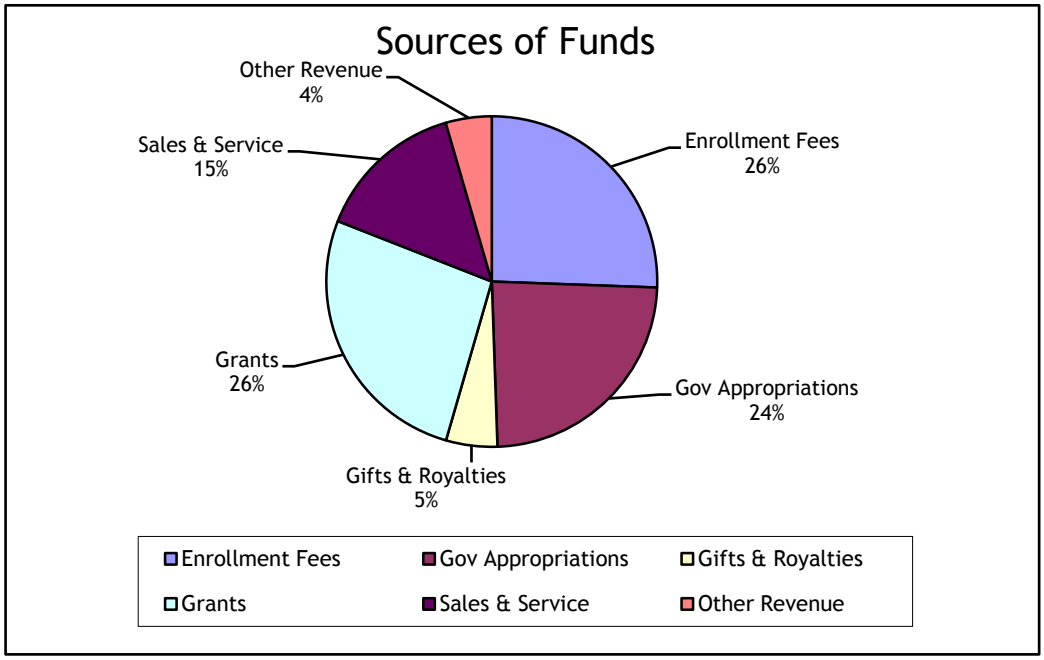
Operating expenses increased by 8.8% due primarily to mandated increases in employee retirement and health benefits and increases in salaries and staff FTE. Research expenditures were up $15 million or 9.9% over fiscal year 2008.

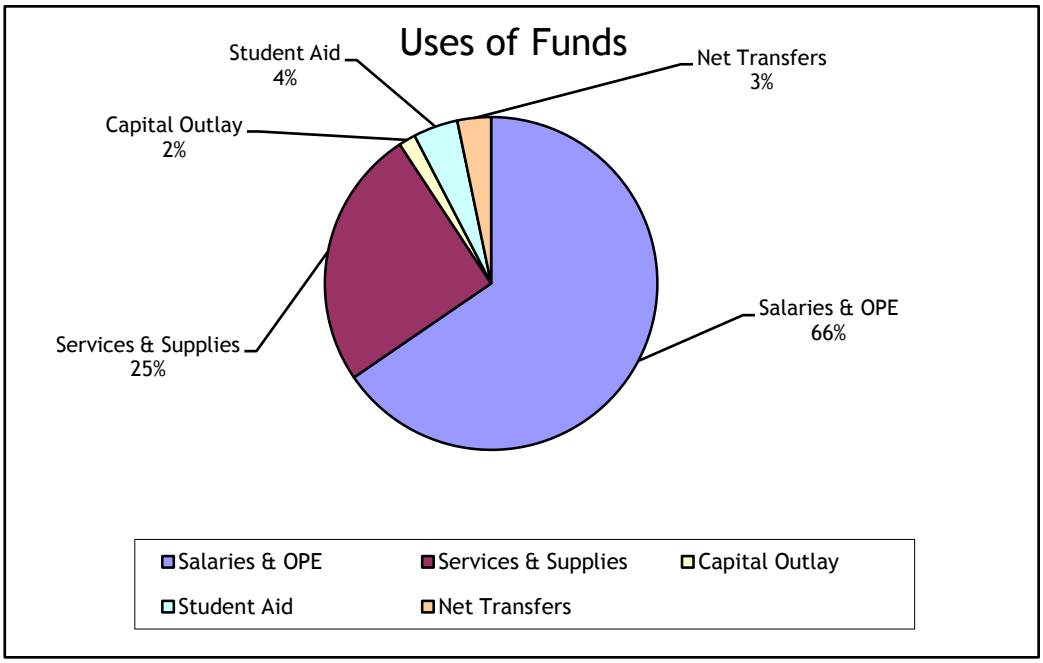
The university's fund balance for budgeted operations decreased by $20.3 million to $28.0 million or 7.9% of operating revenues, due in part to significant mid-year State Appropriation cuts in Education and General funds, as well as in Statewide Public Service funds.

Oregon State University

Sources & Uses of Funds[1]

Fiscal Year 2009





[1] **Plant funds not included**

Unaudited - For Management Purposes Only

Oregon State University

All Operating Funds[1]

Summary Balance Sheet

Fiscal Year 2009 and 2008

(in thousands)

FY2009	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total[2]
Current Assets	$ 51,038	$ 9,200	$ 28,089	$ 2,617	$ 21,150	$ 5,982	$ 35,117	$ 153,193
Non Current Assets	-	-	213,811	3,652	-	-	-	217,462
Total Assets	51,038	9,200	241,899	6,269	21,150	5,982	35,117	370,655
Current Liabilities	26,979	5,217	10,184	973	1,303	2,978	28,592	76,226
Non Current Liabilities	-	-	148,434	-	-			148,434
Fund Balance	24,059	3,983	83,281	5,296	19,848	3,004	6,525	145,996
Total Liabilities and Fund Balance	$ 51,038	$ 9,200	$ 241,899	$ 6,269	$ 21,150	$ 5,982	$ 35,117	$ 370,655

FY2008								
Current Assets	$ 62,257	$ 15,990	$ 28,668	$ 3,559	$ 26,633	$ 4,131	$ 21,126	$ 162,363
Non Current Assets	-	-	215,834	4,014	-		-	219,847
Total Assets	62,257	15,990	244,502	7,572	26,633	4,131	21,126	382,211
Current Liabilities	25,079	4,801	12,125	1,485	1,681	1,413	20,398	66,983
Non Current Liabilities	-	-	143,881	-	-	-	-	143,881
Fund Balance	37,178	11,188	88,496	6,087	24,952	2,717	728	171,347
Total Liabilities and Fund Balance	$ 62,257	$ 15,990	$ 244,502	$ 7,572	$ 26,633	$ 4,131	$ 21,126	$ 382,211

[1] Plant Funds not included.

[2] Memorandum only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Unaudited - For Management Purposes Only

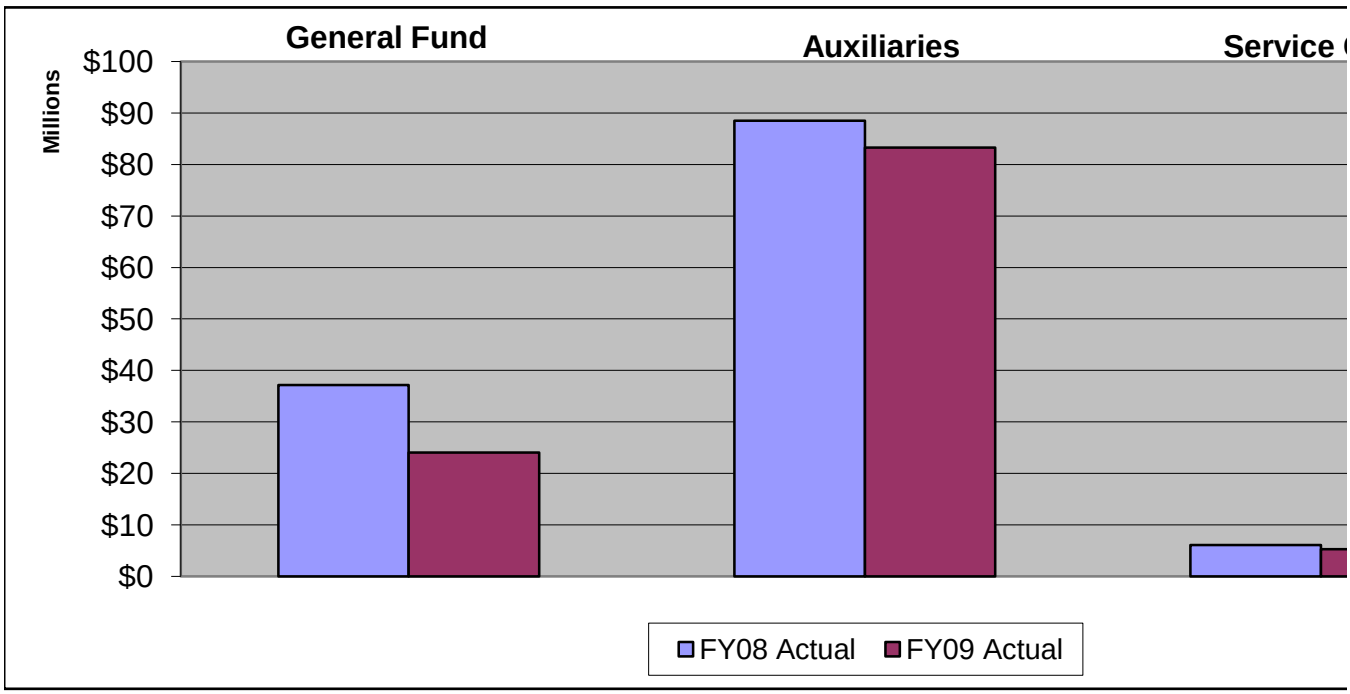
Oregon State University
All Operating Funds[1]
Summary Revenue and Expense Statement
Fiscal Year 2009 and 2008
(in thousands)

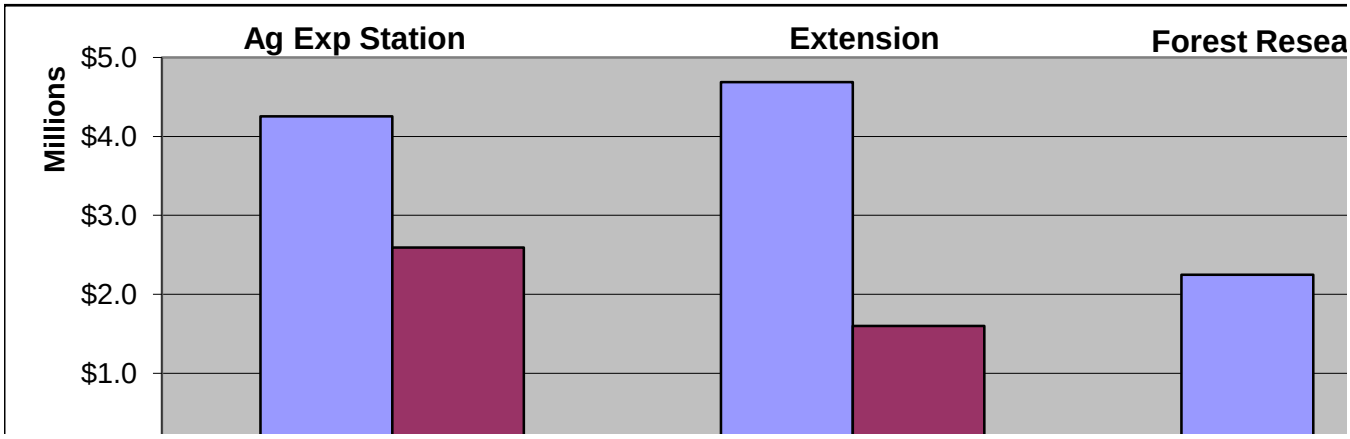
FY2009	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total[2]
Revenue	$ 279,848	$ 73,236	$ 100,031	$ 21,780	$ 47,439	$ 15,066	$ 171,918	$ 709,317
Expenditures	292,750	80,441	108,366	22,246	52,543	14,780	166,132	737,258
Net Increase (Decrease in Fund Balance)	(12,902)	(7,205)	(8,335)	(466)	(5,104)	287	5,786	(27,941)
Beginning Fund Balance	37,178	11,188	88,496	6,087	24,952	2,717	728	171,347
Fund Additions (Deductions)	(216)		3,120	(325)			11	2,589
Ending Fund Balance	$ 24,059	$ 3,983	$ 83,281	$ 5,296	$ 19,848	$ 3,004	$ 6,524	$ 145,996

FY2008								
Revenue	$ 277,106	$ 76,505	$ 89,957	$ 22,904	$ 58,372	$ 14,837	$ 152,422	$ 692,104
Expenditures	264,623	72,184	96,906	21,796	56,544	14,515	151,138	677,707
Net Increase (Decrease in Fund Balance)	12,483	4,321	(6,949)	1,108	1,828	322	1,283	14,397
Beginning Fund Balance	24,694	6,867	75,852	4,781	23,124	2,396	(603)	137,112
Fund Additions (Deductions)	-	-	19,593	199	-	-	47	19,839
Ending Fund Balance	$ 37,178	$ 11,188	$ 88,496	$ 6,087	$ 24,952	$ 2,717	$ 728	$ 171,347

[1] Plant Funds not included.
[2] Memorandum only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

OREGON STATE UNIVERSITY
FUND BALANCE
Fiscal Year 2008 and 2009





OREGON STATE UNIVERSITY

EDUCATION & GENERAL FUNDS

As of June 30, 2009

Background: Education & General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up $2.7 million or 1.0% higher than fiscal year 2008.

Revenues from enrollment fees exceeded last year's actual by $12.6 million or 8.7% due to tuition rate increases, an increase in the number of non-resident undergraduate students, graduate students and greater participation in ECampus.

Fee remissions, treated as negative revenue, increased by $3.9 million or 33.8%. Approximately half of the increase of $1.9 million was due to a one-time substitution of fee remissions for foundation scholarships which will be reversed in fiscal year 2010.

State appropriations were 22.3% lower than fiscal year 2008 due to mid-year budget cuts of $23.7 million. This decrease was partially offset by federal stimulus funding of $17.1 million.

Indirect Cost Recovery revenues, primarily from federal grants, increased $2.2 million; however revenue redistributions to other fund types were also higher, thereby offsetting the revenue increase.

Income from Sales and Services remained close to the same level as fiscal year 2008.

Expenses: Expenses and net transfers were up $28.1 million or 10.6% higher than in fiscal year 2008. Salary and other payroll expenses increased by 10.1% due to salary increases, higher costs for PEBB health benefits, and an increase in staffing to support enrollment growth.

Spending for Services and Supplies totaled $58.7 million, an increase of $5.9 million, or 11.1% above the prior year.

The Education & General fund balance decreased by $12.9 million resulting in a fund balance of $24.1 million or 8.6% of operating revenue. The decrease was largely due to the mid-year reduction in state funding.

Balance Sheet: The Balance Sheet presents assets and liabilities on an accrual basis as of June 30, 2009 in comparison to June 30, 2008. Fund balance is an indicator of an operation's current financial condition. The changes to fund balance that occur over time indicate that operating results for that reporting period are providing either a surplus or a decrease in the organization's financial condition.

Assets: Cash balance for Education and General Funds decreased $18.5 million from June 30 of the previous year due the deficit in operations of $13.0 million and a $5.0 million loan to the new Energy Center plant fund.

Accounts Receivable increased $1.3 million due to increased Student Accounts Receivable of $2.8 million which was offset of by a decrease in other receivables of $1.5 million. While the number of students carrying a receivable balance decreased, the average amount carried per student increased.

Allowance for Doubtful Accounts balance represents management's estimate of the uncollectible portion of the Accounts Receivable balance at year-end.

Inventories for the Education and General funds consist of supplies held by stores operations such as Facilities Services and the College of Veterinary Medicine.

Prepaid Expenses and Deferred Charges increased by $1.0 million over fiscal year 2008 primarily due to a $0.9 million deposit on scientific equipment that is being custom built.

Liabilities: Accounts Payable year end balance decreased by 629 thousand or 11.0%

Liability for Compensated Absences balance increased $801 thousand due to decreases in salaries, benefits, and vacation balances.

Cash Flows: In total, the cash balances for the Education and General fund decreased by $18.5 million compared to the prior year. The source of cash for these funds comes from Enrollment Fees and Government Appropriations, while the greatest uses of cash are in the areas of compensation and service and supplies expenditures.

Oregon State University
Balance Sheet
Education and General Funds
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Cash	$ 19,771,983	$ 38,300,192	$ (18,528,210)	-48.4%
Accounts Receivable	24,371,020	23,060,311	1,310,709	5.7%
Allowance for Doubtful Accounts	(1,741,542)	(1,632,571)	(108,971)	6.7%
Inventories	627,209	647,437	(20,228)	-3.1%
Prepaid Expenses and Deferred Charges	2,082,373	1,057,255	1,025,118	97.0%
Due from Other Funds	5,926,730	824,378	5,102,353	618.9%
Total Assets	**51,037,772**	**62,257,002**	**(11,219,229)**	**-18.0%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	5,609,224	6,302,108	(692,884)	-11.0%
Salaries and Wages Payable	1,311,789	1,258,199	53,590	4.3%
Liability for Compensated Absences	8,852,561	8,051,819	800,743	9.9%
Deposits	161,867	205,898	(44,031)	-21.4%
Deferred Revenues	11,043,114	9,261,186	1,781,928	19.2%
Total Liabilities	**26,978,555**	**25,079,209**	**1,899,346**	**7.6%**
Fund Balance	**24,059,217**	**37,177,793**	**(13,118,576)**	**-35.3%**
Total Liabilities and Fund Balance	**$ 51,037,772**	**$ 62,257,002**	**$ (11,219,230)**	**-18.0%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Education and General Funds
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 157,601,203	$ 144,994,481	$ 12,606,722	8.7%
Fee Remissions	(15,344,728)	(11,464,360)	(3,880,368)	-33.8%
State Appropriations	83,335,897	106,318,964	(22,983,067)	-21.6%
Federal Stimulus Funding	17,139,418	-	17,139,418	-
Indirect Cost Recovery	26,096,490	26,069,808	26,682	0.1%
Interest Income	1,466,698	1,394,477	72,221	5.2%
Sales & Services	9,000,158	8,791,842	208,316	2.4%
Other Revenue	552,807	1,001,071	(448,264)	-44.8%
Total Revenue	**279,847,943**	**277,106,283**	**2,741,660**	**1.0%**
Expense				
Total Salaries and OPE	223,202,580	202,644,393	20,558,187	10.1%
Service and Supplies	58,689,886	52,826,419	5,863,467	11.1%
Capital Outlay	5,803,468	5,225,577	577,891	11.1%
Student Aid	210,134	251,201	(41,067)	-16.3%
Total Expense	**287,906,068**	**260,947,590**	**26,958,478**	**10.3%**
Net Change From Operations	(8,058,125)	16,158,693	(24,216,818)	-149.9%
Net Transfers In/(Out)	(4,844,180)	(3,675,334)	(1,168,846)	-31.8%
Net Increase (Decrease) in Fund Balance	(12,902,305)	12,483,359	(25,385,664)	-203.4%
Beginning Fund Balance	37,177,793	24,694,434	12,483,359	50.6%
Fund Deductions	(216,271)	-	(216,271)	
Ending Fund Balance	**$ 24,059,217**	**$ 37,177,793**	**$ (13,118,576)**	**-35.3%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Cash Flows
Education and General Funds
For the Twelve Months Ending June 30, 2009

Beginning Cash as of July 1, 2008				**$ 38,300,192**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2008	June 2009	Change	
Assets				
Accounts Receivable (Net)	21,427,740	22,629,478	(1,201,738)	
Inventories	647,437	627,209	20,228	
Prepaid Expenses & Deferred Charges	1,057,255	2,082,373	(1,025,118)	
Due From Other Funds	824,378	5,926,730	(5,102,352)	
Liabilities				
Accounts Payable	6,302,108	5,609,225	(692,883)	
Salaries & Wages Payable	1,258,199	1,311,789	53,590	
Liability for Compensated Absences	8,051,818	8,852,561	800,743	
Deposits	205,898	161,867	(44,032)	
Deferred Revenues	9,261,186	11,043,114	1,781,928	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**(5,409,633)**
Cash Provided (Used) by Operating Activities				
Revenue				
Enrollment Fees			157,601,203	
Fee Remissions			(15,344,728)	
State Appropriations			83,335,897	
Indirect Cost Recovery			26,096,490	
Interest Income			1,466,698	
Sales & Services			9,000,158	
Other Revenue			552,807	
Expense				
Total Salaries and OPE			223,202,580	
Service and Supplies			58,689,886	
Capital Outlay			5,803,468	
Student Aid			210,134	
Net Transfers			4,844,180	
Fund Deductions			216,271	
Total Cash Provided (Used) by Operating Activities				**(30,257,994)**
Cash as of June 30, 2009				**$ 2,632,565**

Unaudited - For Management Purposes Only

Oregon State University

Education & General Plant Funds

As of June 30, 2009

	Beginning Fund Balance	YTD Expense	YTD Revenue[1]	YTD Expense Credits[2]	Ending Fund Balance
Major Projects					
HP Building 11 Renovation - Engineering	9,416,276	1,510,282	-	-	7,905,994
Veterinary Medicine Hospital	61,858	391,205	570,353	(326,000)	567,006
Education Hall Remodel	6,544,057	231,512	-	-	6,312,545
Apperson Hall Renovation - Engineering	-	5,143,809	5,151,694	-	7,885
Linus Pauling Institute	282,993	3,083,970	30,691,543	(31,069,118)	58,959,684
New Energy Center	14,143,262	17,156,059	580,832	-	(2,431,964)
Nash Hall Seismic Upgrade	2,667,304	775,597	-	(851,559)	2,743,265
Deferred Maintenance	190,852	10,258,729	-	(12,232,093)	2,164,216
Building Use Credits	2,788,220	6,833,345	2,173,341	(6,123,294)	4,251,511
Certificates of Participation	(661,511)	6,969,668	5,225,224	-	(2,405,955)
					-
Miscellaneous Projects					-
Agricultural Experiment Center	232,239	261,238	(418)	(250,000)	220,583
College of Engineering	999,000	18,746	500,000	-	1,480,254
College of Veterinary Medicine	-	3,259	-	(559,500)	556,241
Facilities/Other Campus-wide Projects	921,505	92,676	96,788	685,618	240,000
Total	$ 37,586,056	$ 52,730,096	$ 44,989,358	$ (50,725,946)	$ 80,571,264

[1] Interest or Gift Revenue

[2] Bond proceeds or other funding sources

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY
AGRICULTURAL EXPERIMENT STATION
As of June 30, 2009

Background: The Agricultural Experiment Station is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps ensure a stable and productive agriculture through sustainable management and use of the natural resources of the state; protects and improves the natural environment and quality of life; develops new agricultural products and processes; improves marketing of Oregon agricultural products; improves the nutritional value and quality of food; helps protect crops and animals from insects, diseases, and other hazards; contributes to the basic sciences; strengthens rural communities through research on issues that are critical to their economic development and social fabric; and assists developing nations' agriculture in ways that will help alleviate world hunger and promote trade with the United States.

Revenues: The revenues for AES showed a net decrease of $2.1 million or -5.9% during the year ending June 30, 2009, when compared to the period ending June 30, 2008. State appropriations decreased $1.2 million due to budget cuts in the latter half of fiscal year 2009. Federal AES research dollars decreased $1.0 million due to a normalization of funding levels after a one-time increase in Hatch funding that affected fiscal year 2007 and fiscal year 2008 revenue levels.

Expenses: Total labor costs for AES rose $0.8 million or 3.1% over previous year levels. This is consistent with the general increase in salary and benefit rates. Expenses for services and supplies increased by $1.0 million due to general inflation and specific increases in maintenance and repair, animal care, and overhead assessment expenses.

Capital expenses increased $0.3 million due to the increased purchase of research equipment such as growth chambers.

Balance Sheet: The cash balance for AES decreased $.8 million or -14.2% due to budget cuts for the biennium that needed to be absorbed in the last few months of fiscal year 2009. Accounts receivable decreased by $0.7 million in fiscal year 2009. This reflects the fact that accounts receivable was higher in fiscal year 2008 due to the accrual for the E-board salary compensation package funding.

Fund balance declined by $1.7 million to $2.6 million or 7.6% of operating revenues.

Oregon State University
Balance Sheet
Statewide Operations
Agricultural Experiment Station
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Cash	$ 4,848,012	$ 5,649,548	$ (801,536)	-14.2%
Accounts Receivable	103,585	847,881	(744,296)	-87.8%
Prepaid Expenses and Deferred Charges	7,819	32,685	(24,866)	-76.1%
Total Assets	**4,959,416**	**6,530,114**	**(1,570,698)**	**-24.1%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	464,149	344,219	119,931	34.8%
Liability for Compensated Absences	1,903,456	1,933,482	(30,026)	-1.6%
Total Liabilities	**2,367,605**	**2,277,701**	**89,904**	**3.9%**
Fund Balance	**$ 2,591,811**	**4,252,413**	**(1,660,602)**	**-39.1%**
Total Liabilities and Fund Balance	**$ 4,959,416**	**$ 6,530,114**	**$ (1,570,698)**	**-24.1%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations

Agricultural Experiment Station

For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increae (Decrease)	% Change
Revenue				
State Appropriations	$ 28,847,079	$ 30,090,130	$ (1,243,051)	-4.1%
Other Governmental Appropriations	3,279,374	4,280,570	(1,001,196)	-23.4%
Gifts, Grants & Contracts	3,475	8,000	(4,525)	-56.6%
Interest Income	326	666	(340)	-51.1%
Sales & Services	1,854,933	1,867,089	(12,156)	-0.7%
Other Revenue	256,891	143,651	113,240	78.8%
Total Revenue	**34,242,078**	**36,390,106**	**(2,148,028)**	**-5.9%**
Expense				
Total Salaries and OPE	28,145,642	27,307,494	838,148	3.1%
Service and Supplies	6,670,202	5,716,205	953,997	16.7%
Capital Outlay	692,820	398,632	294,188	73.8%
Total Expense	**35,508,664**	**33,422,331**	**2,086,333**	**6.2%**
Net Change From Operations	(1,266,586)	2,967,775	(4,234,361)	-142.7%
Net Transfers In/(Out)	(394,016)	(245,229)	(148,787)	-60.7%
Net Increase (Decrease) in Fund Balance	(1,660,602)	2,722,546	(4,383,148)	-161.0%
Beginning Fund Balance	4,252,413	1,529,867	2,722,546	178.0%
Fund Additions from Other Funds			-	
Ending Fund Balance	**$ 2,591,811**	**$ 4,252,413**	**$ (1,660,602)**	**-39.1%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2009

Beginning Cash as of July 1, 2008				**$ 5,649,548**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2008	June 2009	Change	
Assets				
Accounts Receivable	847,881	103,585	744,296	
Prepaid Expenses and Deferred Charges	32,685	7,819	24,866	
Liabilities				
Accounts Payable	344,219	464,149	119,930	
Liability for Compensated Absences	1,933,482	1,903,456	(30,026)	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**859,066**
Cash Provided (Used) by Operating Activities				
Revenue				
State Appropriations			28,847,079	
Other Governmental Appropriations			3,279,374	
Gifts, Grants & Contracts			3,475	
Interest Income			326	
Sales & Services			1,854,933	
Other Revenue			256,891	
Expense				
Total Salaries and OPE			28,145,642	
Service and Supplies			6,670,202	
Capital Outlay			692,820	
Net Transfers			394,016	
Total Cash Provided (Used) by Operating Activities				**(1,660,602)**
Cash as of June 30, 2009				**$ 4,848,012**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY
EXTENSION SERVICE
As of June 30, 2009

Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were $32.3 million, down $1.0 million or 3.0% from the prior year. Revenues from State Appropriations were down by 3.9% for fiscal year 2009 from fiscal year 2008, due to 07/09 biennial cut of 5.5%. The state allotted 49.0% of the biennial total to Extension in fiscal year 2008 and 51.0% in fiscal year 2009 due to the biennium adjustment made for salary compensation funds. Other Governmental Appropriations increased by $75 thousand or 0.8%. Sales and Services has decreased by $175 thousand while Other Revenue has decreased by $36 thousand, due in part to a change in policy, which has required Extension Service to re-categorize other revenue as a reduction of expense. As Extension base funding remains static or declining, other revenue sources are being developed, which further accounts for the increase in Other Government Appropriations.

Expenses: Expenses increased by 11.5%, or $3.6 million. The increase was due mainly to the cost of raises and higher health costs, resulting in a Salaries and Other Payroll Expense increase of $3.1 million in fiscal year 2009.

Balance Sheet: A decrease in Accounts Receivable of $293 thousand was mainly attributable to timely receipt of fourth quarter billings posting in fiscal year 2009. A decrease in cash of $2.5 million is mainly attributable to the decreased revenue received in fiscal year 2009, while expenses increased during the same period.

Accounts Payable yearend balance increased by $44 thousand due to fiscal year 2009 expenses having a payment due date after July 1, 2009.

Liability for Compensated Absences balance increased by $154 thousand, due to increase in salaries, benefits, and vacation balances.

A net decrease in fund balance of $3.09 million brought the ending fund balance to $1.6 million, or 5.0% of operating revenue.

Oregon State University
Balance Sheet
Statewide Operations
Extension
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Cash	$ 3,148,886	$ 5,670,640	$ (2,521,754)	-44.5%
Accounts Receivable	526,591	820,556	(293,965)	-35.8%
Inventories	243,661	308,942	(65,281)	-21.1%
Prepaid Expenses and Deferred Charges	14,972	22,796	(7,824)	-34.3%
Total Assets	**3,934,110**	**6,822,934**	**(2,888,824)**	**-42.3%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	266,856	222,900	43,956	19.7%
Liability for Compensated Absences	2,063,673	1,909,344	154,329	8.1%
Deposits	1,200	-	1,200	-
Deferred Revenues	3,455	2,100	1,355	64.5%
Total Liabilities	**2,335,184**	**2,134,344**	**200,840**	**9.4%**
Fund Balance	**1,598,926**	**4,688,590**	**(3,089,664)**	**-65.9%**
Total Liabilities and Fund Balance	**$ 3,934,110**	**$ 6,822,934**	**$ (2,888,824)**	**-42.3%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Extension
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
State Appropriations	$ 20,895,548	$ 21,746,832	$ (851,284)	-3.9%
Other Governmental Appropriations	9,962,310	9,886,819	75,491	0.8%
Interest Income	-	336	(336)	-
Sales & Services	1,193,833	1,369,418	(175,585)	-12.8%
Other Revenue	242,255	278,386	(36,131)	-13.0%
Total Revenue	**32,293,946**	**33,281,791**	**(987,845)**	-3.0%
Expense				
Total Salaries and OPE	29,288,816	26,210,707	3,078,109	11.7%
Service and Supplies	6,038,689	5,482,018	556,671	10.2%
Capital Outlay	56,105	39,971	16,134	40.4%
Total Expense	**35,383,610**	**31,732,696**	**3,650,914**	**11.5%**
Net Change From Operations	(3,089,664)	1,549,095	(4,638,759)	299.4%
Net Transfers In/(Out)		(30,000)	30,000	-
Net Increase (Decrease) in Fund Balance	(3,089,664)	1,519,095	(4,608,759)	303.4%
Beginning Fund Balance	4,688,590	3,169,495	1,519,095	47.9%
Ending Fund Balance	**$ 1,598,926**	**$ 4,688,590**	**$ (3,089,664)**	**-65.9%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Cash Flows
Statewide Operations
Extension
For the Twelve Months Ending June 30, 2009

Beginning Cash as of July 1, 2008				**$ 5,670,640**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2008	June 2009	Change	
Assets				
Accounts Receivable	820,556	526,591	293,965	
Inventories	308,942	243,661	65,281	
Prepaid Expenses and Deferred Charges	22,796	14,972	7,824	
Liabilities				
Accounts Payable	222,900	266,856	43,956	
Liability for Compensated Absences	1,909,344	2,063,673	154,329	
Deposits	-	1,200	1,200	
Deferred Revenues	2,100	3,455	1,355	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**567,910**
Cash Provided (Used) by Operating Activities				
Revenue				
State Appropriations			20,895,548	
Other Governmental Appropriations			9,962,310	
Interest Income			-	
Sales & Services			1,193,833	
Other Revenue			242,255	
Expense				
Total Salaries and OPE			29,288,816	
Service and Supplies			6,038,689	
Capital Outlay			56,105	
Net Transfers			-	
Total Cash Provided (Used) by Operating Activities				**(3,089,664)**
Cash as of June 30, 2009				**$ 3,148,886**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

FOREST RESEARCH LABORATORY

As of June 30, 2009

Background: The FRL is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institutions. In addition, the FRL continues to benefit from outstanding assets, such as the McDonald-Dunn Forests and the HJ Andrews Experimental Forest, that provide extraordinary opportunities for research and learning and from the strong collaborative science base across the campus community.

The primary source of revenues for FRL is the state appropriation, federal formula appropriation and Oregon Harvest Tax. FRL research programs have been productive, and successfully leveraged state funds to obtain $14.2 million in extramural funding through grants and cooperatives. Faculty and students are addressing timely, natural resources issues such as climate, carbon, water, environmental services, bioenergy, and green building. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, develop new products and markets, and preserve jobs. Transfer of research results to landowners, industry, agencies and policy makers is anchored by the Extension forestry program, a national role model.

This was a transition year for faculty, staff, and students, as the College of Forestry community made substantial progress in implementing a departmental reorganization. Restructuring from 4 to 3 departments has promoted new research collaborations, and new strategies for ensuring the FRL is poised to meet the emerging challenges in managing ecosystems, providing healthy environments for Oregonians, and promoting economic growth. It was also a year of financial and organizational uncertainty as Oregon endured the effects of the global recession. Its impacts on the FRL were twofold: both tax revenues from state timber harvest and revenues from timber harvests on College forests declined, a net $2.5 million loss in annual revenues. The legislature was also forced to cut appropriations for the FRL, with implications still to be fully determined.

Revenues: Despite a reduction in timber harvests due to the national standstill in housing construction, related revenues were aided by an increase in the Harvest Tax rate which went in to effect during the biennium. There was an offsetting delay in receipt of federal formula funds which significantly decreased appropriation support – these funds will be reflected as an increase in 2010.

Expenses: Expenses for FRL were up by $2.4 million compared with fiscal year 2008. This was primarily due to a one-time effort to reduce fund balance and cash reserves.

Balance Sheet: Total Assets, Liabilities and Fund Balance reflect an effort to reduce operating reserves. Actions will be taken to restore fund balance to 5% of annual operating reserves.

Oregon State University
Balance Sheet
Statewide Operations

Forest Research Laboratory

As of June 30, 2009 and 2008

Assets	**2009**	**2008**	**Increase (Decrease)**	**% Change**
Cash	$ 297,833	$ 2,546,985	$ (2,249,151)	-88.3%
Accounts Receivable	6,574	86,799	(80,224)	-92.4%
Prepaid Expenses and Deferred Charges	1,766	3,097	(1,331)	-43.0%
Total Assets	**306,174**	**2,636,880**	**(2,330,706)**	**-88.4%**
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	14,043	26,594	(12,551)	-47.2%
Liability for Compensated Absences	499,827	362,800	137,027	37.8%
Total Liabilities	**513,870**	**389,395**	**124,476**	**32.0%**
Fund Balance	**(207,696)**	**2,247,486**	**(2,455,182)**	**-109.2%**
Total Liabilities and Fund Balance	**$ 306,174**	**$ 2,636,880**	**$ (2,330,706)**	**-88.4%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
State Appropriations	$ 3,300,213	$ 3,290,501	$ 9,712	0.3%
Other Governmental Appropriations	194,008	820,714	(626,706)	-76.4%
Transfers From State Agencies	3,030,403	2,552,277	478,126	18.7%
Sales & Services	174,262	167,449	6,813	4.1%
Other Revenue	995	2,097	(1,102)	-52.6%
Total Revenue	**6,699,881**	**6,833,039**	**(133,158)**	**-1.9%**
Expense				
Total Salaries and OPE	7,562,694	5,884,101	1,678,593	28.5%
Service and Supplies	1,592,369	868,690	723,679	83.3%
Capital Outlay	-	500	(500)	-
Total Expense	**9,155,063**	**6,753,292**	**2,401,771**	**35.6%**
Net Change From Operations	(2,455,182)	79,748	(2,534,930)	-3178.7%
Net Transfers In/(Out)	-	-	-	-
Net Increase (Decrease) in Fund Balance	(2,455,182)	79,748	(2,534,930)	-3178.7%
Beginning Fund Balance	2,247,486	2,167,738	79,748	3.7%
Ending Fund Balance	**$ (207,696)**	**$ 2,247,486**	**$ (2,455,182)**	**-109.2%**

Oregon State University
Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2009

Beginning Cash as of July 1, 2008				**$ 2,546,985**
Net Cash provided (used) by Changes in Assets and Liabilities				
	June 2008	June 2009	Change	
Assets				
Accounts Receivable	86,799	6,574	80,224	
Prepaid Expenses and Deferred Charges	3,097	1,766	1,331	
Liabilities				
Accounts Payable	26,594	14,043	(12,551)	
Liability for Compensated Absences	362,800	499,827	137,027	
Total Net Cash Provided (Used) by Changes in Assets and Liabilities				**206,031**
Cash Provided (Used) by Operating Activities				
Revenue				
State Appropriations			3,300,213	
Other Governmental Appropriations			194,008	
Transfers From State Agencies			3,030,403	
Sales & Services			174,262	
Other Revenue			995	
Expense				
Total Salaries and OPE			7,562,694	
Service and Supplies			1,592,369	
Capital Outlay			-	
Total Cash Provided (Used) by Operating Activities				**(2,455,182)**
Cash as of June 30, 2009				**$ 297,833**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Twelve Months Ending June 30, 2009 and 2008

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous Auxiliaries	Fiscal Year 2009	Fiscal Year 2008	Increase (Decrease)	% Change
Revenue										
Student Fees	$ -	$ 13,209,481	$ 2,113,218	$ 7,097,352	$ -	$ 181,592	$ 22,601,643	$ 19,463,401	$ 3,138,242	16.12%
Government Appropriations	-	-	1,345,316	-	-	-	1,345,316	1,170,659	174,657	14.92%
Gifts, Grants & Contracts	-	-	26,750	-	-	-	26,750	9,214	17,536	190.32%
Interest Income	761	173,150	591,492	154,667	-	12,762	932,832	1,277,506	(344,674)	-26.98%
Sales & Services	28,662,923	4,735,810	27,784,613	3,012,675	1,594,642	4,055,151	69,845,814	63,653,823	6,191,991	9.73%
Other Revenue	338,086	88,070	774,185	96,150	195	18,102	1,314,788	1,047,825	266,963	25.48%
Internal Sales	1,614,496	1,517,807	57,161	4,685	162,860	551,817	3,908,826	3,334,878	573,948	17.21%
Total Revenue	**30,616,266**	**19,724,318**	**32,692,735**	**10,365,529**	**1,757,697**	**4,819,424**	**99,975,969**	**89,957,306**	**10,018,663**	**11.14%**
Expense										
Total Salaries and OPE	12,716,151	8,696,019	12,053,631	6,075,824	797,728	1,472,216	41,811,569	38,876,493	2,935,076	7.55%
Service and Supplies	13,362,749	6,309,740	13,990,001	3,217,427	489,565	2,660,026	40,029,508	40,047,073	(17,565)	-0.04%
Depreciation	3,193,521	1,044,431	6,188,167	91,301	792,902	155,429	11,465,751	10,808,384	657,367	6.08%
Student Aid	-	-	5,886,377	-	-	-	5,886,377	34,084	5,852,293	17170.21%
Total Expense	**29,272,421**	**16,050,190**	**38,118,176**	**9,384,552**	**2,080,195**	**4,287,671**	**99,193,205**	**89,766,034**	**9,427,171**	**10.50%**
Net Change From Operations	**1,343,845**	**3,674,128**	**(5,425,441)**	**980,977**	**(322,498)**	**531,753**	**782,764**	**191,272**	**591,492**	**309.24%**
Fixed Asset Disposal Gain/(Loss)	637,269	-	(4,846)	-	-	(2,118)	630,305	(649,433)	1,279,738	-
Transfers In	-	11,815,946				235,616	12,051,562			
Transfers Out	(7,056,332)	(13,947,104)	(15,430)	-	(545,225)	(235,616)	(21,799,707)	(6,490,513)	(15,309,194)	-235.87%
Net Increase (Decrease) in Fund Balance	**(5,075,218)**	**1,542,970**	**(5,445,717)**	**980,977**	**(867,723)**	**529,635**	**(8,335,076)**	**(6,948,674)**	**(1,386,402)**	**-19.95%**
Beginning Operations Fund Balance	**8,444,523**	**30,853,984**	**29,308,874**	**7,457,574**	**8,627,492**	**3,254,720**	**87,947,167**	**75,851,800**	**12,095,367**	**15.95%**
Fund Additions/Deductions	1,993,922	(212,322)	(52,262)	124,216	345,106	921,510	3,120,170	19,593,039	(16,472,869)	-84.08%
Ending Fund Balance from Operations	**5,363,227**	**32,184,632**	**23,810,895**	**8,562,767**	**8,104,875**	**4,705,865**	**82,732,261**	**88,496,165**	**(5,763,904)**	**-6.51%**
Beginning Plant Fund Balance	**4,763,920**	**2,012,423**	**767,270**	**1,257,785**	**939,078**	**424,740**	**10,165,216**	**22,402,074**	**(12,236,858)**	**-54.62%**
Plant Revenues	132,727	42,891	1,344,057	24,914	121,569	4,192	1,670,350	4,965,184	(3,294,834)	-66.36%
Plant Expenditures	1,487,348	(529,487)	2,781,070	(373,143)	(369,503)	(25,500)	2,970,785	(21,112,093)	24,082,878	-114.07%
Net Incr (Decr) in Plant Fund Balance	**1,620,075**	**(486,596)**	**4,125,127**	**(348,229)**	**(247,934)**	**(21,308)**	**4,641,135**	**(16,146,909)**	**20,788,044**	**-128.74%**
Fund Additions (Deductions)	222,313	465,430	-	250,000	-	78,765	1,016,508	3,910,051	(2,893,543)	-74.00%
Ending Plant Fund Balance	**6,606,308**	**1,991,257**	**4,892,397**	**1,159,556**	**691,144**	**482,197**	**15,822,859**	**10,165,216**	**5,657,643**	**55.66%**
Total Operations & Plant Fund Balance	**$ 11,969,535**	**$ 34,175,889**	**$ 28,703,292**	**$ 9,722,323**	**$ 8,796,019**	**$ 5,188,062**	**$ 98,555,120**	**$ 98,661,381**	**$ (106,261)**	**-0.11%**

OREGON STATE UNIVERSITY

HOUSING & DINING SERVICES

As of June 30, 2009

Background: Services provided by Housing and Dining are mainly related to the rental of housing facilities for the student population, as well as the dining operations associated with those facilities. Though mainly focused on the student population, faculty and staff also enjoy dining benefits. Housing also operates a catering service for on-campus activities.

Revenues: Overall total revenue increased $1.4 million from fiscal year 2008. Details of this change include a $1.3 million increase in Sales and Services due to the rate increase of 7.5%. The average occupancy was flat with almost no change. Casual Customer Guest Income (dining cash sales) increased by $146 thousand and Catering and Conferences sales decreased by $345 thousand. Other Revenue increased by $286 thousand due to the settlement for $300 thousand on floor tile installation in Weatherford hall offset by reduction in food rebates.

Expenses: Total Salaries and Other Payroll Expenses increased $1.4 million or 12.8% as a result of pay increases for both classified and unclassified salaries as well as increased benefit costs. Student wages increased by $292 thousand. Services and Supplies had a net increase of $704 thousand due to increases in the grocery, minor equipment, utilities, outside services and fees, maintenance and repairs, and miscellaneous supplies.

Transfers out included $4.5 million for debt service and $2.5 million to plant funds.

Balance Sheet: Total Assets decreased by $2.1 million or 3.3%. This is due to operational expending and building repair and maintenance, as well as the change in accumulated depreciation. Total Liabilities decreased $887 thousand or 1.7% due to the payment on long term bonds and decrease in accounts payable and deferred revenues.

Oregon State University
Balance Sheet
Auxiliary Funds - Housing & Dining Services
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	2,557,427	$ 5,358,690	$ (2,801,263)	-52.3%
Restricted Cash	6,711,138	5,228,482	1,482,656	28.4%
Accounts Receivable	2,059,316	2,173,728	(114,412)	-5.3%
Allowance for Doubtful Accounts	(156,239)	(158,193)	1,954	1.2%
Inventories	230,215	256,933	(26,718)	-10.4%
Prepaid Expenses and Deferred Charges	1,558	2,399	(841)	-35.1%
Due From Other Funds	8,038	13,388	(5,350)	-40.0%
Total Current Assets	**11,411,453**	**12,875,427**	**(1,463,974)**	**-11.4%**
Non-Current Assets				
Fixed Assets	96,730,208	94,490,360	2,239,848	2.4%
Accumulated Depreciation	(43,309,105)	(40,406,793)	(2,902,312)	-7.2%
Total Non-Current Assets	**53,421,103**	**54,083,567**	**(662,464)**	**-1.2%**
Total Assets	**64,832,556**	**66,958,994**	**(2,126,438)**	**-3.3%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	405,433	836,785	(431,352)	-51.5%
Liability for Compensated Absences	474,963	424,808	50,155	11.8%
Deferred Revenues	122,131	240,405	(118,274)	-49.2%
Total Current Liabilities	**1,002,527**	**1,501,998**	**(499,471)**	**-33.3%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	51,311,495	51,699,554	(388,059)	-0.8%
Total Liabilities	**52,314,022**	**53,201,552**	**(887,530)**	**-1.7%**
Fund Balance	**11,969,535**	**13,208,443**	**(1,238,908)**	**-9.4%**
Total Liabilities and Fund Balance	**$ 64,283,556**	**$ 66,409,994**	**$ (2,126,438)**	**-3.2%**

Working Capital				
Current Assets	$ 11,411,453	$ 12,875,427	$ (1,463,974)	-11.4%
Less: Current Liabilities	1,002,527	1,501,998	(499,471)	-33.3%
Working Capital End of Period	**$ 10,408,926**	**$ 11,373,429**	**$ (964,503)**	**-8.5%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Housing & Dining Services
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Interest Income	$ 761	$ 1,090	$ (329)	-30.2%
Sales & Services	28,662,923	27,339,619	1,323,304	4.8%
Other Revenue	338,086	51,839	286,247	552.2%
Internal Sales	1,614,496	1,830,723	(216,227)	-11.8%
Total Revenue	**30,616,266**	**29,223,271**	**1,392,995**	**4.8%**
Expense				
Total Salaries and OPE	12,716,151	11,272,643	1,443,508	12.8%
Service and Supplies	13,362,749	12,658,644	704,105	5.6%
Depreciation	3,193,521	3,047,594	145,927	4.8%
Total Expense	**29,272,421**	**26,978,881**	**2,293,540**	8.5%
Net Change From Operations	1,343,845	2,244,390	(900,545)	-40.1%
Fixed Asset Disposal Gain/(Loss)	637,269	(638,279)	1,275,548	199.8%
Transfers Out	(7,056,332)	(4,869,907)	(2,186,425)	-44.9%
Net Increase (Decrease) in Fund Balance	(5,075,218)	(3,263,796)	(1,811,422)	-55.5%
Beginning Operations Fund Balance	8,444,523	9,371,742	(927,219)	-9.9%
NIP Change in Fixed Assets	1,828,176	3,256,476	(1,428,300)	-43.9%
Fund Additions/Deductions	(222,313)	(2,858,202)	2,635,889	92.2%
Bond Debt Principle/Sinking Fund	388,059	1,938,303	(1,550,244)	-80.0%
Ending Fund Balance From Operations	**$ 5,363,227**	**$ 8,444,523**	**$ (3,081,296)**	**-36.5%**
Beginning Plant Fund Balance	**$ 4,763,920**	**$ 5,274,700**	**(510,780)**	**-9.7%**
Plant Revenue - Interest	132,727	371,847	(239,120)	-64.3%
Plant Revenue - Gifts	-	26,657	(26,657)	-
Expenses	(2,669,318)	(3,812,818)	1,143,500	30.0%
Transfers In	11,383,196	6,863,073	4,520,123	65.9%
Transfers Out	(7,226,530)	(6,817,741)	(408,789)	
Fund Additions/Deductions	222,313	2,858,202	(2,635,889)	-92.2%
Ending Plant Fund Balance	**$ 6,606,308**	**$ 4,763,920**	**$ 1,842,388**	**38.7%**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

STUDENT CENTERS & ACTIVITIES

As of June 30, 2009

Background: These Auxiliary operations, and associated reserve funds, record transactions related primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, Diversity and Cultural Centers, the MU Mail Boxes, and OSU Incidental Fees Clearing Fund. The OSU Incidental Fees Clearing Fund is the originating fund responsible for distribution of the Student Fees to appropriate other Auxiliaries.

Revenues: Overall revenue for these operations increased by $2.8 million or 16.4%. The $1.8 million increase in Enrollment Fees is attributed to rate increase in fiscal year 2009 and 3% increase in fee paying enrollment. Interest income was $190 thousand less than the prior year due to lower interest rate. Sales and Services revenue increased by $134 thousand or 2.9% primarily due to the inflationary price increases. Internal Sales increased by $1 million as a result of receipt of funding for Cultural Center and Recreational Sports programs and facilities.

Expenses: Total Salaries and Other Payroll Expenses increased by $0.7 million or 9.4% primarily as a result of mandated salary, wage and health benefit cost increases and the addition of 1.75 FTE. The Service and Supplies expense increase of $137 thousand or 2.2% is primarily the result of increased costs of goods for resale due to inflation.

Balance Sheet: Total Assets increased by $1.3 million and Total Liabilities remained relatively unchanged as compared to FY08. Cash in the operating funds increased $2.1 million and restricted cash decreased by $50 thousand. Plant Fund balances remained stable.

Oregon State University
Balance Sheet
Auxiliary Funds - Student Centers & Activities
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 7,973,473	$ 5,865,893	$ 2,107,580	35.9%
Restricted Cash	1,991,462	2,040,857	(49,395)	-2.4%
Accounts Receivable	1,165,710	1,164,425	1,285	0.1%
Allowance for Doubtful Accounts	(94,906)	(94,450)	(456)	-0.5%
Inventories	10,007	8,542	1,465	17.2%
Prepaid Expenses and Deferred Charges	14,488	8,515	5,973	70.1%
Total Current Assets	**11,060,234**	**8,993,782**	**2,066,452**	**23.0%**
Non-Current Assets				
Fixed Assets	46,037,262	45,739,605	297,657	0.7%
Accumulated Depreciation	(21,448,879)	(20,423,798)	(1,025,081)	-5.0%
Total Non-Current Assets	**24,588,383**	**25,315,807**	**(727,424)**	-2.9%
Total Assets	**35,648,617**	**34,309,589**	**1,339,028**	**3.9%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	195,870	236,939	(41,069)	-17.3%
Liability for Compensated Absences	327,675	295,917	31,758	10.7%
Deposits	104,797	104,108	689	0.7%
Deferred Revenues	763,711	712,290	51,421	7.2%
Total Current Liabilities	**1,392,053**	**1,349,254**	**42,799**	**3.2%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	80,675	93,928	(13,253)	-14.1%
Total Liabilities	**1,472,728**	**1,443,182**	**29,546**	**2.0%**
Fund Balance	**34,175,889**	**32,866,407**	**1,309,482**	**4.0%**
Total Liabilities and Fund Balance	**$ 35,648,617**	**$ 34,309,589**	**$ 1,339,028**	**3.9%**
Working Capital				
Current Assets	$ 11,060,234	$ 8,993,782	$ 2,066,452	23.0%
Less: Current Liabilities	1,392,053	1,349,254	42,799	3.2%
Working Capital End of Period	**$ 9,668,181**	**$ 7,644,528**	**$ 2,023,653**	**26.5%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 13,241,514	$ 11,450,597	$ 1,790,917	15.6%
Fee Remissions	(32,033)	(32,103)	70	0.2%
Interest Income	173,150	363,392	(190,242)	-52.4%
Sales & Services	4,735,810	4,601,496	134,314	2.9%
Other Revenue	88,070	81,211	6,859	8.4%
Internal Sales	1,517,807	486,692	1,031,115	211.9%
Total Revenue	**19,724,318**	**16,951,285**	**2,773,033**	**16.4%**
Expense				
Total Salaries and OPE	8,696,019	7,951,966	744,053	9.4%
Service and Supplies	6,309,740	6,172,768	136,972	2.2%
Depreciation	1,044,431	1,055,229	(10,798)	-1.0%
Total Expense	**16,050,190**	**15,179,963**	**870,227**	**5.7%**
Net Change From Operations	3,674,128	1,771,322	1,902,806	107.4%
Transfers In	11,815,946	10,838,259		
Transfers Out	(13,947,104)	(12,060,127)	(1,886,977)	-15.6%
Net Increase (Decrease) in Fund Balance	1,542,970	549,454	15,829	2.9%
Beginning Operations Fund Balance	30,853,984	31,012,829	(158,845)	-0.5%
NIP Change in Fixed Assets	212,118	(22,860)	234,978	-
Fund Additions/Deductions	(437,693)	(698,118)	260,425	37.3%
Bond Debt Principle/Sinking Fund	13,253	12,679	574	4.5%
Ending Fund Balance From Operations	**$ 32,184,632**	**$ 30,853,984**	**$ 352,961**	**1.1%**
Beginning Plant Fund Balance	**$ 2,012,423**	**$ 1,628,531**	**$ 383,892**	**23.6%**
Plant Revenue - Interest	42,891	78,899	(36,008)	-45.6%
Expenses	(529,382)	(393,070)	(136,312)	-34.7%
Transfers In	706,734	440,208		
Transfers Out	(706,839)	(440,263)	(266,576)	-60.5%
Fund Additions/Deductions	465,430	698,118	(232,688)	-33.3%
Ending Plant Fund Balance	**$ 1,991,257**	**$ 2,012,423**	**$ (287,692)**	**-14.3%**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

ATHLETICS

As of June 30, 2009

Background: This Auxiliary operation, and associated reserve and plant funds, record transactions related to Athletics activities on campus. These programs involve approximately 586 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf and 500+ students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received $3.6 million in support from the Education and General Fund and $11.8 million in gifts and donations in Fiscal Year 2009. The OUS Board receives a financial report on Athletics each year which include these three sources of major funding.

For the first time ever, every OSU Beaver Football game was televised, and for the 3rd year in a row, the Beavers attended a post-season Bowl game and beat the University of Pittsburgh 3-0 at the Sun Bowl in El Paso, TX. The Men's and Women's Basketball teams participated in post-season play with the women advancing to the 3rd round of the WNIT, and the men being victorious in the CBI Tournament. NCAA Post-season appearances were also made by Gymnastics, Wrestling, Men's Golf, Cross Country/Track and Field, Swimming and Baseball.

Revenues: Revenue for this unit was higher than fiscal year 2008 by $4.9 million or 17.7% mainly due to increased Sales & Services of $3.9 million. The main factors in the Sales and Services increase were ticket sales in Football ($1.6 million) and Baseball ($0.2 million) and the increased conference revenues due to TV revenue sharing ($1.8 million). Enrollment fees increased by $0.9 million due to rate increases.

Expenses: Total expenses increased $4.7 million or 14.3% with the majority of the increase resulting from paying $5.9 million in student scholarships out of the Auxiliary fund rather than gift funds as in the previous year. This was partially offset by a decrease of $1.4 million in Service and Supplies expense.

Balance Sheet: Current Assets increased $2.1 million or 23.0% primarily due to the increase in Unrestricted Cash. Current liabilities remained relative flat resulting in an increase to Working Capital at the end of the year of $2.0 million.

Oregon State University
Balance Sheet
Auxiliary Funds - Athletics
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 1,228,525	$ 1,873,385	$ (644,860)	-34.4%
Restricted Cash	5,281,805	572,513	4,709,292	822.6%
Accounts Receivable	560,866	1,133,607	(572,741)	-50.5%
Allowance for Doubtful Accounts	(2,911)	(7,425)	4,514	60.8%
Prepaid Expenses and Deferred Charges	115,007	293,512	(178,505)	-60.8%
Total Current Assets	**7,183,292**	**3,865,592**	**3,317,700**	**85.8%**
Non-Current Assets				
Fixed Assets	148,797,279	143,601,876	5,195,403	3.6%
Accumulated Depreciation	(32,193,251)	(26,096,459)	(6,096,792)	-23.4%
Total Non-Current Assets	**116,604,028**	**117,505,417**	**(901,389)**	-0.8%
Total Assets	**123,787,320**	**121,371,009**	**2,416,311**	**2.0%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	1,306,655	1,488,145	(181,490)	-12.2%
Liability for Compensated Absences	573,878	858,591	(284,713)	-33.2%
Deposites	9,643	-	9,643	
Deferred Revenues	4,949,475	5,857,031	(907,556)	-15.5%
Total Current Liabilities	**6,839,651**	**8,203,767**	**(1,364,116)**	**-16.6%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	88,244,377	83,091,098	5,153,279	6.2%
Total Liabilities	**95,084,028**	**91,294,865**	**3,789,163**	**4.2%**
Fund Balance	**28,703,292**	**30,076,144**	**(1,372,852)**	**-4.6%**
Total Liabilities and Fund Balance	**$ 123,787,320**	**$ 121,371,009**	**$ 2,416,311**	**2.0%**

Working Capital				
Current Assets	$ 7,183,292	$ 3,865,592	$ 3,317,700	85.8%
Less: Current Liabilities	6,839,651	8,203,767	(1,364,116)	-16.6%
Working Capital End of Period	**$ 343,641**	**$ (4,338,175)**	**$ 4,681,816**	**-107.9%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 2,113,218	$ 1,235,551	$ 877,667	71.0%
Gifts, Grants, and Contracts	26,750	9,214	17,536	190.3%
Interest Income	591,492	574,736	16,756	2.9%
Lottery Proceeds	1,345,316	1,170,659	174,657	14.9%
Sales & Services	27,784,613	23,895,554	3,889,059	16.3%
Other Revenue	774,185	854,909	(80,724)	-9.4%
Internal Sales	57,161	72,072	(14,911)	-20.7%
Total Revenue	**32,692,735**	**27,812,695**	**4,880,040**	**17.5%**
Expense				
Total Salaries and OPE	12,053,631	12,210,135	(156,504)	-1.3%
Service and Supplies	13,990,001	15,427,881	(1,437,880)	-9.3%
Student Aid	5,886,377	34,084	5,852,293	17170.2%
Depreciation	6,188,167	5,689,512	498,655	8.8%
Total Expense	**38,118,176**	**33,361,612**	**4,756,564**	**14.3%**
Net Change From Operations	(5,425,441)	(5,548,917)	123,476	2.2%
Fixed Asset Disposal Gain/(Loss)	(4,846)	(6,615)	1,769	-26.7%
Transfers Out	(15,430)	(31,648)	16,218	-
Net Increase (Decrease) in Fund Balance	(5,445,717)	(5,587,180)	141,463	2.5%
Beginning Operations Fund Balance	29,308,874	17,405,799	11,903,075	68.4%
NIP Change in Fixed Assets	5,101,016	16,263,007	(11,161,991)	-68.6%
Fund Additions/Deductions	(5,153,278)	1,227,248	(6,380,526)	519.9%
Ending Fund Balance From Operations	**$ 23,810,895**	**$ 29,308,874**	**$ (5,497,979)**	**-18.8%**
Beginning Plant Fund Balance	**$ 767,270**	**$ 12,956,219**	**$ (12,188,949)**	**-94.1%**
Plant Revenue - Interest	53,744	142,678	(88,934)	-62.3%
Plant Revenue - Gifts	1,290,313	4,236,221	(2,945,908)	-69.5%
Expenses	(3,422,562)	(16,245,428)	12,822,866	78.9%
Transfers In	13,206,060	7,235,841		
Transfers Out	(7,002,428)	(7,558,261)	555,833	-7.4%
Ending Plant Fund Balance	**$ 4,892,397**	**$ 767,270**	**$ 4,125,127**	**537.6%**

Notes:
- Athletics also spent $3.6 million from Education & General funds which is not reflected in the above statement.
- See page 65 for Gift Fund revenue and expense information

OREGON STATE UNIVERSITY

STUDENT HEALTH SERVICES

As of June 30, 2009

Background: Health care services are made up of two separate programs that work together to provide comprehensive care to the students of OSU. Student Health Services (SHS) provides primary care, health education services, and a variety of out patient services. Funding for general and urgent care office visits and health promotion services is covered by the Student Health Fee. Funding for ancillary services such as lab, x-ray, PT etc. are covered by fees charged for the service.

The second piece of the health services offered on the OSU campus is Counseling and Psychological Services (CAPS). This program provides a variety of services to help address the challenges and difficulties that students face. The CAPS staff is dedicated to helping students by providing brief counseling services, or if more intensive or specialized care is needed, by helping students find an appropriate health care provider in the community. This past year CAPS held a grand opening for its new Mind Spa. This unique service offers a menu that includes Biofeedback, Guided Meditation, SAD Light, Massage Chair, Relaxation/Meditation CDs and a High Intensity Negative Ion Generator. CAPS is also funded by the Student Health Fee.

Revenue: Total revenues rose by $174,000 or 1.7%. There are two main reasons for this. The first is a 4.0% increase in the combined health fee. The second factor was an increase in student enrollment. The average health fee paying enrollment rose by 424 or 2.5%.

Expenses: Total expenses increased $625,650 or 7.1% over fiscal year 2008. This increase was solely from increased Salaries (COLA/merit and classified step) and the related OPE. Within the Student Health Center the Associate Director, Clinical Services, open for all of FY 2008, was filled.

Balance Sheet: The Unrestricted Cash Balance increased $749,879 due to the positive change in operations and collections on Accounts Receivable. Fixed Assets also rose as a result of the capitalization of a major renovation project to the diagnostic lab in the health center. The accounts payable balance fell dramatically as it was inordinately high last year due to two insurance billings that were received and recorded at the end of FY 2008 but not paid until fiscal year 2009.

Oregon State University
Balance Sheet
Auxiliary Funds - Health Services
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 7,903,503	$ 7,153,624	$ 749,879	10.5%
Restricted Cash	1,159,556	1,263,936	(104,380)	-8.3%
Accounts Receivable	1,098,130	1,174,754	(76,624)	-6.5%
Allowance for Doubtful Accounts	(93,341)	(99,854)	6,513	6.5%
Prepaid Expenses and Deferred Charges	-	150	(150)	-
Total Current Assets	**10,067,848**	**9,492,610**	**575,238**	**6.1%**
Non-Current Assets				
Fixed Assets	2,192,705	1,823,918	368,787	20.2%
Accumulated Depreciation	(1,240,944)	(1,160,730)	(80,214)	-6.9%
Total Non-Current Assets	**951,761**	**663,188**	**288,573**	43.5%
Total Assets	**11,019,609**	**10,155,798**	**863,811**	**8.5%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	354,031	616,179	(262,148)	-42.5%
Liability for Compensated Absences	279,896	203,798	76,098	37.3%
Deferred Revenues	663,359	620,462	42,897	6.9%
Total Current Liabilities	**1,297,286**	**1,440,439**	**(143,153)**	**-9.9%**
Fund Balance	**9,722,323**	**8,715,359**	**1,006,964**	**11.6%**
Total Liabilities and Fund Balance	**$ 11,019,609**	**$ 10,155,798**	**$ 863,811**	**8.5%**

Working Capital				
Current Assets	$ 10,067,848	$ 9,492,610	$ 575,238	6.1%
Less: Current Liabilities	1,297,286	1,440,439	(143,153)	-9.9%
Working Capital End of Period	**$ 8,770,562**	**$ 8,052,171**	**$ 718,391**	**8.9%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 7,097,352	$ 6,635,028	$ 462,324	7.0%
Interest Income	154,667	312,751	(158,084)	-50.5%
Sales & Services	3,012,675	3,196,268	(183,593)	-5.7%
Other Revenue	96,150	12,727	83,423	655.5%
Internal Sales	4,685	34,790	(30,105)	-86.5%
Total Revenue	**10,365,529**	**10,191,564**	**173,965**	**1.7%**
Expense				
Total Salaries and OPE	6,075,824	5,406,462	669,362	12.4%
Service and Supplies	3,217,427	3,260,280	(42,853)	-1.3%
Depreciation	91,301	92,160	(859)	-0.9%
Total Expense	**9,384,552**	**8,758,902**	**625,650**	**7.1%**
Net Change From Operations	980,977	1,432,662	(451,685)	-31.5%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-
Net Transfers In/(Out)	-	-	-	-
Net Increase (Decrease) in Fund Balance	980,977	1,432,662	(451,685)	-31.5%
Beginning Operations Fund Balance	7,457,574	6,274,912	1,182,662	18.8%
NIP Change in Fixed Assets	374,216	-	374,216	-
Fund Additions/Deductions	(250,000)	(250,000)	-	-
Ending Fund Balance From Operations	**$ 8,562,767**	**$ 7,457,574**	**$ 1,105,193**	**14.8%**
Beginning Plant Fund Balance	**$ 1,257,785**	**$ 966,303**	**$ 291,482**	**30.2%**
Plant Revenue - Interest	24,914	47,607	(22,693)	-47.7%
Expenses	(373,143)	(6,125)	(367,018)	-5992.1%
Fund Additions/Deductions	250,000	250,000	-	0.0%
Ending Plant Fund Balance	**$ 1,159,556**	**$ 1,257,785**	**$ (98,229)**	**-7.8%**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

Transportation and Parking Services (TAPS)

As of June 30, 2009

Background: This Auxiliary operation, and associated reserve and plant funds, records transactions related to the operations of parking infrastructure and transportation options on the OSU campus. Services provided include construction, maintenance, monitoring, and signage for all parking facilities located on the OSU campus as well as managing the campus shuttle and other transportation options. Parking Services revenues are primarily generated by parking fees paid by OSU students and employees for parking privileges.

Revenues: Revenue for the unit decreased by 5.8% from fiscal year 2008. The decrease in permit revenue of 6% might be attributed to increased fuel costs leading to better commuting alternatives and a higher awareness of the affects on the environment. Meter and other revenues were down almost 100% due to a one-time BETC credit received in FY08 for performing a lighting efficiency upgrade in the Parking Structure. Fine revenues were down 3.9% from FY08.

Expenses: Parking Service expenses decreased $17 thousand or 0.8% when compared to the previous fiscal year. Salary and Other Payroll Expenses were up by 12.1% from fiscal year 2008 due to filling the Sign Shop position. Total Service and Supplies expense was lower by 7.2% when compared to the previous fiscal year. Depreciation decreased slightly over the previous year by $30.7 thousand (3.7%). Transfers out for bond debt were lower than the previous year by 30% due to excess earnings from fiscal year 2008 in the sinking funds within OUS. Transfers in are lower in fiscal year 2009 because funds were not transferred out for new lots, as opposed to the prior year.

Balance Sheet: Current Assets decreased by $213 thousand or 13.9% due to spending down the reserves and cash balances until Parking Fee Increase can be implemented in fiscal year 2010. Fixed Assets increased by $93 thousand for the value of capital improvements in parking lots. Accumulated depreciation increased by annual depreciation expense.

Total Liabilities increased from fiscal year 2008 to fiscal year 2009 by 167.9%. This is due to a large accrued contract payment at year-end as compared to very few accruals the prior year.

Working Capital at the end of fiscal year 2009 decreased 22% relative to the current assets decrease and current liability increase explained above.

Oregon State University
Balance Sheet
Auxiliary Funds - Transportation & Parking Services
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 414,274	$ 482,145	$ (67,871)	-14.1%
Restricted Cash	789,950	939,078	(149,128)	-15.9%
Accounts Receivable	125,370	123,643	1,727	1.4%
Allowance for Doubtful Accounts	(6,989)	(9,490)	2,501	26.4%
Total Current Assets	**1,322,605**	**1,535,376**	**(212,771)**	**-13.9%**
Non-Current Assets				
Fixed Assets	21,759,353	21,613,485	145,868	0.7%
Accumulated Depreciation	(5,313,327)	(4,520,425)	(792,902)	-17.5%
Total Non-Current Assets	**16,446,026**	**17,093,060**	**(647,034)**	**-3.8%**
Total Assets	**17,768,631**	**18,628,436**	**(859,805)**	**-4.6%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	144,244	34,352	109,892	319.9%
Liability for Compensated Absences	31,227	31,135	92	0.3%
Total Current Liabilities	**175,471**	**65,487**	**109,984**	**167.9%**
Non-Current Liabilities				
XI-F Long Term Bonds Payable	8,797,141	8,996,379	(199,238)	-2.2%
Total Liabilities	**8,972,612**	**9,061,866**	**(89,254)**	**-1.0%**
Fund Balance	**8,796,019**	**9,566,570**	**(770,551)**	**-8.1%**
Total Liabilities and Fund Balance	**$ 17,768,631**	**$ 18,628,436**	**$ (859,805)**	**-4.6%**

Working Capital				
Current Assets	$ 1,322,605	$ 1,535,376	$ (212,771)	-13.9%
Less: Current Liabilities	175,471	65,487	109,984	167.9%
Working Capital End of Period	**$ 1,147,134**	**$ 1,469,889**	**$ (322,755)**	**-22.0%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Transportation & Parking Services
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Sales & Services	$ 1,594,642	$ 1,658,762	$ (64,120)	-3.9%
Other Revenue	195	38,380	(38,185)	-99.5%
Internal Sales	162,860	168,082	(5,222)	-3.1%
Total Revenue	**1,757,697**	**1,865,224**	**(107,527)**	**-5.8%**
Expense				
Total Salaries and OPE	797,728	711,795	85,933	12.1%
Service and Supplies	489,565	527,563	(37,998)	-7.2%
Depreciation	792,902	823,611	(30,709)	-3.7%
Total Expense	**2,080,195**	**2,062,969**	**17,226**	**0.8%**
Net Change From Operations	(322,498)	(197,745)	(124,753)	-63.1%
Transfers Out	(545,225)	(782,155)	236,930	30.3%
Net Increase (Decrease) in Fund Balance	(867,723)	(979,900)	112,177	11.4%
Beginning Operations Fund Balance	8,627,492	8,868,604	(241,112)	-2.7%
NIP Change in Fixed Assets	145,869	740,875	(595,006)	-80.3%
Fund Additions/Deductions	-	(2,087)	2,087	-
Bond Debt Principle/Sinking Fund	199,237	-	199,237	-
Ending Fund Balance From Operations	**$ 8,104,875**	**$ 8,627,492**	**$ (522,617)**	**-6.1%**
Beginning Plant Fund Balance	**$ 939,078**	**$ 1,005,730**	**$ (66,652)**	**-6.6%**
Plant Revenue - Interest	23,909	51,422	(27,513)	-53.5%
Plant Revenue - Gifts	97,660			
Expenses	(247,672)	(459,803)	212,131	46.1%
Transfers In	667,343	1,082,155	(414,812)	-
Transfers Out	(789,174)	(740,426)	(48,748)	6.6%
Ending Plant Fund Balance	**$ 691,144**	**$ 939,078**	**$ (345,594)**	**-36.8%**

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

MISCELLANEOUS AUXILIARIES

As of June 30, 2009

Background: This group of funds includes Forestry and Agricultural Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Hatfield Marine Science Center Housing, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Hatfield Marine Science Center Bookstore, Physics Equipment Deposits, Foundation Center Building, building rentals and a child care center.

Revenues: Total revenue increased this year by $0.9 million or 23.2% over last year, mainly due to higher revenues in Conference Services ($804 thousand). A new auxiliary fund for the Foundation Center Building was also set up this year causing an additional positive variance of $276 thousand. Offsetting this increase in revenue was an accounting change with regard to the support of debt service in the Food Innovation Center and resulted in a $145 thousand reduction of Sales and Service revenue. In the past, the debt service payment had been recorded as a transfer out.

Exp**enses:** Salaries and Other Payroll Expenses increased $149 thousand or 11.2% due to salary raises and increased benefit costs. Service and Supplies was 33% or $660 thousand higher than last year due primarily to the increased activity in Conference Services. In addition, expenses of $93 thousand were booked in the new Foundation Center Building fund.

Balance Sheet: Current Assets increased $577 thousand or 24.3% due to the increase in cash resulting from the positive change in operations. Current Liabilities decreased $323 thousand or 39.3% because of the deferred revenue decrease. Fund balance increased by 41.0%.

Oregon State University
Balance Sheet
Auxiliary Funds - Miscellaneous
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 2,952,043	$ 2,374,701	$ 577,342	24.3%
Restricted Cash	482,197	451,733	30,464	6.7%
Accounts Receivable	299,484	299,207	277	0.1%
Allowance for Doubtful Accounts	(20,824)	(23,036)	2,212	9.6%
Inventories	164,799	174,831	(10,032)	-5.7%
Prepaid Expenses and Deferred Charges	9,500	38,324	(28,824)	-75.2%
Total Current Assets	**3,887,199**	**3,315,760**	**571,439**	**17.2%**
Non-Current Assets				
Fixed Assets	4,511,899	2,722,990	1,788,909	65.7%
Accumulated Depreciation	(2,712,661)	(1,550,210)	(1,162,451)	-75.0%
Total Non-Current Assets	**1,799,238**	**1,172,780**	**626,458**	**53.4%**
Total Assets	**5,686,437**	**4,488,540**	**1,197,897**	**26.7%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	87,426	157,764	(70,338)	-44.6%
Liability for Compensated Absences	68,748	57,234	11,514	20.1%
Deposits	1,250	600	650	108.3%
Deferred Revenues	332,913	592,010	(259,097)	-43.8%
Due to Other Funds	8,038	13,388	(5,350)	-40.0%
Total Current Liabilities	**498,375**	**820,996**	**(322,621)**	**-39.3%**
Fund Balance	**5,188,062**	**3,679,460**	**1,508,602**	**41.0%**
Total Liabilities and Fund Balance	**$ 5,686,437**	**$ 4,500,456**	**$ 1,185,981**	**26.4%**

Working Capital				
Current Assets	$ 3,887,199	$ 3,315,760	$ 571,439	17.2%
Less: Current Liabilities	498,375	820,996	(322,621)	-39.3%
Working Capital End of Period	**$ 3,388,824**	**$ 2,494,764**	**$ 894,060**	**35.8%**

Unaudited - For Managment Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Miscellaneous
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2,008	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	$ 181,592	174,328	$ 7,264	4.2%
Interest Income	12,762	25,537	(12,775)	-50.0%
Sales & Services	4,055,151	2,962,125	1,093,026	36.9%
Other Revenue	18,102	8,758	9,344	106.7%
Internal Sales	551,817	742,519	(190,702)	-25.7%
Total Revenue	**4,819,424**	**3,913,267**	**906,157**	**23.2%**
Expense				
Total Salaries and OPE	1,472,216	1,323,492	148,724	11.2%
Service and Supplies	2,660,026	1,999,937	660,089	33.0%
Depreciation	155,429	100,278	55,151	55.0%
Total Expense	**4,287,671**	**3,423,707**	**863,964**	**25.2%**
Net Change From Operations	531,753	489,560	42,193	8.6%
Fixed Asset Disposal Gain/(Loss)	(2,118)	(4,539)	2,421	-53.3%
Transfers In	235,616	97,023	138,593	142.8%
Transfers Out	(235,616)	(230,958)	(4,658)	2.0%
Net Increase (Decrease) in Fund Balance	529,635	351,086	178,549	50.9%
Beginning Operations Fund Balance	3,254,720	2,917,916	336,804	11.5%
NIP Change in Fixed Assets	784,004	89,448	694,556	776.5%
Fund Additions/Deductions	137,506	(103,730)	241,236	232.6%
Ending Fund Balance From Operations	**$ 4,705,865**	**3,254,720**	**$ 1,451,145**	**44.6%**
Beginning Plant Fund Balance	**$ 424,740**	**570,592**	**$ (145,852)**	**-25.6%**
Plant Revenue - Interest	4,192	9,852	(5,660)	-57.5%
Expenses	-	(174,824)	174,824	100.0%
Transfers Out	(25,500)	(84,610)	59,110	69.9%
Fund Additions/Deductions	78,765	103,730	(24,965)	-24.1%
Ending Plant Fund Balance	**482,197**	**424,740**	**$ 57,457**	**13.5%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Twelve Months Ending June 30, 2009 and 2008

	Telecom	Inter-Inst Enterprise Svc	Inter-Inst Network Svc	Printing & Mailing	Motor Pool	Surplus Property	Miscellaneous Srvc Centers	Total 2009	Total 2008	Increase (Decrease)	% Change
Revenue											
Gifts, Grants & Contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 610,000	$ (610,000)	-
Revenue from Outside of OUS	227,373	785	121,671	641,661	151,442	252,484	740,212	2,135,628	2,403,630	(268,002)	-11.15%
Revenue From OUS Depts	5,175,139	3,562,477	376,507	3,937,101	1,880,913	40,786	4,671,198	19,644,121	19,890,381	(246,260)	-1.24%
Total Revenue	**5,402,512**	**3,563,262**	**498,178**	**4,578,762**	**2,032,355**	**293,270**	**5,411,410**	**21,779,749**	**22,904,011**	**(1,124,262)**	**-4.91%**
Expense											
Total Salaries and OPE	1,742,405	2,394,133	701,233	1,243,273	457,913	241,302	3,721,391	10,501,650	9,731,933	769,717	7.91%
Service and Supplies	3,369,470	1,077,763	119,470	3,450,637	1,025,337	59,085	1,631,823	10,733,585	11,102,329	(368,744)	-3.32%
Deprecation	190,689	100,973	66,100	54,415	294,865	5,173	47,761	759,976	768,885	(8,909)	-1.16%
Total Expense	**5,302,564**	**3,572,869**	**886,803**	**4,748,325**	**1,778,115**	**305,560**	**5,400,975**	**21,995,211**	**21,603,147**	**392,064**	**1.81%**
Net Change From Operations	99,948	(9,607)	(388,625)	(169,563)	254,240	(12,290)	10,435	(215,462)	1,300,864	(1,516,326)	-116.56%
Fixed Asset Disposal Gain/(Loss)	(4,865)	-	-	-	(6,363)	-	(12,648)	(23,876)	(1,638)	(22,238)	1357.63%
Net Transfers In/(Out)	(200,000)	-	-	-	-	-	(26,698)	(226,698)	(191,617)	(35,081)	18.31%
Net Increase (Decrease) in Fund Balance	(104,917)	(9,607)	(388,625)	(169,563)	247,877	(12,290)	(28,911)	(466,036)	1,107,609	(1,573,645)	-142.08%
Beginning Operations Fund Balance	1,693,038	635,551	408,057	803,607	1,356,041	66,644	1,124,270	6,087,208	4,781,084	1,306,124	27.32%
NIP Change in Fixed Assets	-	-	591	-	-	-	(584,344)	(583,753)	-	(583,753)	-
Fund Additions/Deductions	-	-	166,000	19,578	-	75,243	(2,158)	258,663	198,515	60,148	30.30%
Ending Fund Balance from Operations	**1,588,121**	**625,944**	**186,023**	**653,622**	**1,603,918**	**129,597**	**508,857**	**5,296,082**	**6,087,208**	**(791,126)**	**-13.00%**
Beginning Plant Fund Balance	**2,175,074**	**579,371**	**478,666**	**523,541**	**2,560,999**	**115,291**	**142,367**	**6,575,309**	**6,685,595**	**(110,286)**	-1.65%
Plant Revenues	-	**-**	**-**	**-**	**-**	**-**	**-**	-	-	-	-
Plant Expenditures	-	**-**	**-**	**-**	**-**	**-**	**-**	-	-	-	-
Net Increase (Decrease) in Plant Fund Balance	-	-	-	-	-	-	-	-	-	**-**	-
Fund Additions (Deductions)	-	-	(166,000)	(19,578.00)	-	(75,243)	2,158	(258,663)	(110,286)	(148,377)	-134.54%
Ending Plant Fund Balance	**2,175,074**	**579,371**	**312,666**	**503,963**	**2,560,999**	**40,048**	**144,525**	**6,316,646**	**6,575,309**	**(258,663)**	**-3.93%**
Total Operations & Plant Fund Balance	**$3,763,195**	**$ 1,205,315**	**$ 498,689**	**$ 1,157,585**	**$ 4,164,917**	**$ 169,645**	**$ 653,382**	**$11,612,728**	**$12,662,517**	**(1,049,789)**	-8.29%

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

TELECOM

As of June 30, 2009

Background: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Overall revenues increased $387 thousand or 7.7% from fiscal year 2008 to due to special projects such as new installations. Growth was not in the daily operational revenue sources.

Expenses: Expenses increased by $640 thousand or 13.7% compared to fiscal year 2008 due to salary and medical benefit increases as well as expenses related to special projects. Personnel cost expense increased in part as the result of a reallocation of personnel from Network Services.

Balance Sheet: Current Assets decreased by $101 thousand or 3.5% between fiscal year 2009 and fiscal year 2008 mainly due to the increase in cash from the positive change in operations of $100 thousand offset by the transfer out for Debt Service of $200 thousand.

Total Liabilities decreased minimally by $2 thousand or 1.1%.

Oregon State University
Balance Sheet
Service Center Funds - Telecom
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 513,992	$ 607,272	$ (93,280)	-15.4%
Restricted Cash	2,175,074	2,175,074	-	-
Inventories	97,999	105,274	(7,275)	-6.9%
Total Current Assets	**2,787,065**	**2,887,620**	**(100,555)**	**-3.5%**
Non-Current Assets				
Fixed Assets	7,475,670	7,683,148	(207,478)	-2.7%
Accumulated Depreciation	(6,297,958)	(6,474,446)	176,488	2.7%
Total Non-Current Assets	**1,177,712**	**1,208,702**	**(30,990)**	**-2.6%**
Total Assets	**3,964,777**	**4,096,322**	**(131,545)**	**-3.2%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	123,067	148,302	(25,235)	-17.0%
Liability for Compensated Absences	78,515	79,908	(1,393)	-1.7%
Total Current Liabilities	**201,582**	**228,210**	**(26,628)**	**-11.7%**
Fund Balance	**3,763,195**	**3,868,112**	**(104,917)**	**-2.7%**
Total Liabilities and Fund Balance	**$ 3,964,777**	**$ 4,096,322**	**$ (131,545)**	**-3.2%**

Working Capital				
Current Assets	$ 2,787,065	$ 2,887,620	$ (100,555)	-3.5%
Less: Current Liabilities	201,582	228,210	(26,628)	-11.7%
Working Capital End of Period	**$ 2,585,483**	**$ 2,659,410**	**$ (73,927)**	**-2.8%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Telecom
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 227,373	$ 243,539	$ (16,166)	-6.6%
Revenue from OUS Depts	5,175,139	4,772,071	403,068	8.4%
Total Revenue	**5,402,512**	**5,015,610**	**386,902**	**7.7%**
Expense				
Total Salaries and OPE	1,742,405	1,467,533	274,872	18.7%
Service and Supplies	3,369,470	3,025,234	344,236	11.4%
Depreciation	190,689	169,601	21,088	12.4%
Total Expense	**5,302,564**	**4,662,368**	**640,196**	**13.7%**
Net Change From Operations	99,948	353,242	(253,294)	-71.7%
Fixed Asset Disposal Gain/(Loss)	(4,865)	-	(4,865)	-
Net Transfers In/(Out)	(200,000)	(191,617)	(8,383)	-4.4%
Net Increase (Decrease) in Fund Balance	(104,917)	161,625	(266,542)	-164.9%
Beginning Operations Fund Balance	1,693,038	1,531,413	161,625	10.6%
Ending Fund Balance From Operations	**$ 1,588,121**	**$ 1,693,038**	**$ (104,917)**	**-6.2%**
Beginning Plant Fund Balance	**$ 2,175,074**	**$ 2,175,074**	**-**	-
Ending Plant Fund Balance	**$ 2,175,074**	**$ 2,175,074**	**$ -**	-

OREGON STATE UNIVERSITY

INTER-INSTITUTIONAL ENTERPRISE SERVICES

As of June 30, 2009

Background: This fund records the transactions related to off campus network support services provided to the OUS 5th site schools and the Chancellor's Office. Services provided included network support and enterprise system support. Due to the IT merger during fiscal year 2004 between OUS and OSU, this operation is now reported by OSU.

Revenues: ETS revenues for fiscal year 2009 were $316 thousand or 8.2% less than fiscal year 2008 due to an overall reduction in the allocation of the OUS funding for all Fifth Site Operational support. In March there was a budget cut and the $316 thousand was cut from the Fifth Site Operational support budget

Expenses: The expenses incurred by ETS for the year ending June 30, 2009 were $3.6 million, the same level as the previous year. While Salaries & Other Payroll Expenses increased due to salary increases and higher health benefit costs, Services and Supplies spending were down.

Balance Sheet: Current Assets and Current Liabilities were relatively unchanged leaving Net Working Capital at the same level as the previous year. Fixed Assets decreased by $488 thousand due to the transition of the old HP Mainframe operation to a Linux server model.

Oregon State University
Balance Sheet
Service Center Funds - Enterprise Services
As of June 30, 2009 and 2008

Assets	2008	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 426,998	$ 357,140	$ 69,858	19.6%
Restricted Cash	579,371	579,371	-	-
Prepaid Expenses and Deferred Charges	-	39,675	(39,675)	-
Total Current Assets	**1,006,369**	**976,186**	**30,183**	**3.1%**
Non-Current Assets				
Fixed Assets	624,492	1,112,379	(487,887)	-43.9%
Accumulated Depreciation	(313,638)	(758,999)	445,361	58.7%
Total Non-Current Assets	**310,854**	**353,380**	**(42,526)**	**-12.0%**
Total Assets	**1,317,223**	**1,329,566**	**(12,343)**	**-0.9%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	366	21,192	(20,826)	-98.3%
Liability for Compensated Absences	111,542	93,452	18,090	19.4%
Total Current Liabilities	**111,908**	**114,644**	**(2,736)**	**-2.4%**
Fund Balance	**1,205,315**	**1,214,922**	**(9,607)**	**-0.8%**
Total Liabilities and Fund Balance	**$ 1,317,223**	**$ 1,329,566**	**$ (12,343)**	**-0.9%**

Working Capital				
Current Assets	$ 1,006,369	$ 976,186	$ 30,183	3.1%
Less: Current Liabilities	111,908	114,644	(2,736)	-2.4%
Working Capital End of Period	**$ 894,461**	**$ 861,542**	**$ 32,919**	**3.8%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Enterprise Services
For the Twelve Months Ending June 30, 2009 and 2008

	2008	2008	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 785	$ 237	$ 548	-231.2%
Revenue from OUS Depts	3,562,477	3,879,965	(317,488)	-8.2%
Total Revenue	**3,563,262**	**3,880,202**	**(316,940)**	**-8.2%**
Expense				
Total Salaries and OPE	2,394,133	2,224,299	169,834	7.6%
Service and Supplies	1,077,763	1,193,147	(115,384)	-9.7%
Depreciation	100,973	89,440	11,533	12.9%
Total Expense	**3,572,869**	**3,506,886**	**65,983**	**1.9%**
Net Change From Operations	(9,607)	373,316	(382,923)	-102.6%
Beginning Operations Fund Balance	635,551	247,544	388,007	156.7%
Fund Additions/Deductions	-	14,691	(14,691)	100.0%
Ending Fund Balance From Operations	**$ 625,944**	**$ 635,551**	**$ (9,607)**	**-1.5%**
Beginning Plant Fund Balance	**$ 579,371**	**$ 579,371**	**$ -**	-
Ending Plant Fund Balance	**$ 579,371**	**$ 579,371**	**$ -**	-

OREGON STATE UNIVERSITY

INTER-INSTITUTIONAL NETWORK SERVICES

As of June 30, 2009

Background: These funds record transactions related to off campus network support services provided to the Capital Center and OUS central phone system. Services provided included network support and enterprise system support. Inter-Institutional Network Services is made up of two separate funds which provide support services to non-OSU locations (OUS & Capital Center).

Revenues: Total revenues for these two funds decreased $359 thousand from last year due to sale of the Capital Center by OUS to Portland Community College, and the reduction in services to other OUS entities.

Expenses: Total expenses declined by $157 thousand or 15.0% mostly due to sale of the Capital Center by OUS to Portland Community College, and the reduction in services to other OUS entities.

Net loss from operations was $389 thousand which brought the fund balance down to $186 thousand.

Balance Sheet: Cash balances decreased $363 thousand primarily due to the operating loss. Total Liabilities decreased significantly because there were relatively no accrued expenses at yearend.

Oregon State University
Balance Sheet
Service Center Funds - Network Services
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	96,429	459,605	$ (363,176)	-79.0%
Restricted Cash	312,666	478,666	(166,000)	-34.7%
Total Current Assets	**409,095**	**938,271**	**(529,176)**	**-56.4%**
Non-Current Assets				
Fixed Assets	458,772	439,121	19,651	4.5%
Accumulated Depreciation	(322,097)	(267,699)	(54,398)	-20.3%
Total Non-Current Assets	**136,675**	**171,422**	**(34,747)**	**-20.3%**
Total Assets	**545,770**	**1,109,693**	**(563,923)**	**-50.8%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	157	178,249	(178,092)	-99.9%
Liability for Compensated Absences	46,924	44,721	2,203	4.9%
Total Current Liabilities	**47,081**	**222,970**	**(175,889)**	**-78.9%**
Fund Balance	**498,689**	**886,723**	**(388,034)**	**-43.8%**
Total Liabilities and Fund Balance	**$ 545,770**	**$ 1,109,693**	**$ (563,923)**	**-50.8%**

Working Capital				
Current Assets	$ 409,095	$ 938,271	$ (529,176)	-56.4%
Less: Current Liabilities	47,081	222,970	(175,889)	-78.9%
Working Capital End of Period	**$ 362,014**	**$ 715,301**	**$ (353,287)**	**-49.4%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Network Services
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 121,671	$ 215,270	$ (93,599)	-43.5%
Revenue from OUS Depts	376,507	642,346	(265,839)	-41.4%
Total Revenue	**498,178**	**857,616**	**(359,438)**	**-41.9%**
Expense				
Total Salaries and OPE	701,233	638,287	62,946	6.3%
Service and Supplies	119,470	349,220	(229,750)	-36.0%
Depreciation	66,100	55,868	10,232	2.9%
Total Expense	**886,803**	**1,043,375**	**(156,572)**	**-15.0%**
Net Change From Operations	(388,625)	(185,759)	(202,866)	-109.2%
Beginning Operations Fund Balance	408,057	593,816	(185,759)	-31.3%
NIP Change in Fixed Assets	591	-	591	-
Fund Additions/Deductions	166,000	-	166,000	-
Ending Fund Balance From Operations	**$ 186,023**	**$ 408,057**	**$ (222,034)**	**-54.4%**
Beginning Plant Fund Balance	**$ 478,666**	**$ 478,666**	**$ -**	-
Fund Additions/Deductions	(166,000)	-	(166,000)	-
Ending Plant Fund Balance	**$ 312,666**	**$ 478,666**	**$ (166,000)**	**-34.7%**

OREGON STATE UNIVERSITY

PRINTING AND MAILING

As of June 30, 2009

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

Revenues: Printing and Mailing generated revenues of $4.6 million in fiscal year 2009 or $516 thousand (10.1%) less than the prior year. Revenue overstated in fiscal year 2008 directly resulted in a revenue correction of $95,000 in fiscal year 2009. Industry changes in printing and shipping contributed to the loss as well as a shift in customer habits. Loss of revenue from a major customer, web publication in lieu of print publication and reduction of fleet copier sales all contributed to the majority of the revenue reduction.

Expenses: In fiscal year 2009, Printing and Mailing's total expenses were $4.7 million, or $156 thousand (3.2%) less than the prior year. Salaries & Other Payroll Expense were $190 thousand higher than fiscal year 2008 because of salary increases and higher health benefits, and the addition of a Customer Service Manager, but this was offset by lower spending in Services and Supplies. Outside printing costs were reduced by $245,000 as a result of reduced offset printing and the loss of City of Salem business. The university postage and shipping expense was reduced by $100 thousand and our depreciation was $30 thousand less than 2008.

Balance Sheet: Printing and Mailing's Current Assets decreased $338 thousand or 22.9%, partially due to the decrease in cash because of the operating loss. Accounts Receivable was down significantly because of an increased effort to reduce the balance of this account and the loss of a major external customer.

Total Liabilities decreased $70 thousand or 26.6% mainly due to the decrease in Accounts Payable at yearend.

Oregon State University
Balance Sheet
Service Center Funds - Printing & Mailing
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 258,588	$ 507,042	$ (248,454)	-49.0%
Restricted Cash	503,963	523,542	(19,579)	-3.7%
Accounts Receivable	60,980	201,144	(140,164)	-69.7%
Inventories	127,004	140,738	(13,734)	-9.8%
Prepaid Expenses and Deferred Charges	185,681	101,394	84,287	83.1%
Total Current Assets	**1,136,216**	**1,473,860**	**(337,644)**	**-22.9%**
Non-Current Assets				
Fixed Assets	722,098	909,615	(187,517)	-20.6%
Accumulated Depreciation	(506,768)	(792,089)	285,321	36.0%
Total Non-Current Assets	**215,330**	**117,526**	**97,804**	**83.2%**
Total Assets	**1,351,546**	**1,591,386**	**(239,840)**	**-15.1%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	133,505	213,226	(79,721)	-37.4%
Liability for Compensated Absences	60,378	51,012	9,366	18.4%
Deposits	78	-	78	-
Total Current Liabilities	**193,961**	**264,238**	**(70,277)**	**-26.6%**
Fund Balance	**1,157,585**	**1,327,148**	**(169,563)**	**-12.8%**
Total Liabilities and Fund Balance	**$ 1,351,546**	**$ 1,591,386**	**$ (239,840)**	**-15.1%**

Working Capital				
Current Assets	$ 1,136,216	$ 1,473,860	$ (337,644)	-22.9%
Less: Current Liabilities	193,961	264,238	(70,277)	-26.6%
Working Capital End of Period	**$ 942,255**	**$ 1,209,622**	**$ (267,367)**	**-22.1%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Printing & Mailing
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 641,661	$ 1,015,765	$ (374,104)	-36.8%
Revenue from OUS Depts	3,937,101	4,078,717	(141,616)	-3.5%
Total Revenue	**4,578,762**	**5,094,482**	**(515,720)**	**-10.1%**
Expense				
Total Salaries and OPE	1,243,273	1,053,063	190,210	18.1%
Service and Supplies	3,450,637	3,768,888	(318,251)	-8.4%
Depreciation	54,415	82,492	(28,077)	-34.0%
Total Expense	**4,748,325**	**4,904,443**	**(156,118)**	**-3.2%**
Net Change From Operations	(169,563)	190,039	(359,602)	-189.2%
Beginning Operations Fund Balance	803,607	613,568	190,039	31.0%
Fund Additions/Deductions	19,578	-	19,578	-
Ending Fund Balance From Operations	**$ 653,622**	**$ 803,607**	**$ (149,985)**	**-18.7%**
Beginning Plant Fund Balance	**$ 523,541**	**$ 523,541**	**$ -**	-
Fund Additions/Deductions	(19,578)			
Ending Plant Fund Balance	**$ 503,963**	**$ 523,541**	**$ -**	-

OREGON STATE UNIVERSITY

MOTOR POOL

As of June 30, 2009

Background: This fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments and personnel. The Motor Pool also provides services to customers outside of OSU.

Revenues: External revenues were up $35 thousand or 29.6% while internal revenues increased $110 thousand or 6.3%. Part of the increase in external sales was due to insurance claims reimbursements and an increase in the sale of fully depreciated vehicles to the public through Surplus Property.

Expenses: Motor Pool's operating expenses were about the same level as fiscal year 2008. Salaries and OPE decreased 8.5% as the Motor Pool took advantage of vacancy savings, but the decrease was offset by a 3.9% increase in Other Expenses.

Balance Sheet: Motor Pool cash at the end of fiscal year 2009 totaled $2.7 million, a slight decrease of 0.9% over fiscal year 2008. Fixed Assets increased 2.8% over the last fiscal year due to new vehicle purchases, which are intended to replace some of the aging vehicles. Accumulated depreciation decreased 0.8% due to the older vehicle disposal and vehicle claims which resulted in the disposal of fixed assets.

Liabilities at June 30, 2009 were $161 thousand, or 58.7% lower than the prior year because of the decrease in Accounts Payable.

Oregon State University
Balance Sheet
Service Center Funds - Motor Pool
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 165,479	$ 189,599	$ (24,120)	-12.7%
Restricted Cash	2,560,999	2,560,998	1	-
Accounts Receivable	13,043	17,055	(4,012)	-23.5%
Inventories	2,586	82,506	(79,920)	-96.9%
Prepaid Expenses and Deferred Charges	-	730	(730)	-
Total Current Assets	**2,742,107**	**2,850,888**	**(108,781)**	**-3.8%**
Non-Current Assets				
Fixed Assets	5,880,244	5,719,083	161,161	2.8%
Accumulated Depreciation	(4,344,180)	(4,378,635)	34,455	0.8%
Total Non-Current Assets	**1,536,064**	**1,340,448**	**195,616**	**14.6%**
Total Assets	**4,278,171**	**4,191,336**	**86,835**	**2.1%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	84,347	246,333	(161,986)	-65.8%
Liability for Compensated Absences	28,907	27,963	944	3.4%
Total Current Liabilities	**113,254**	**274,296**	**(161,042)**	**-58.7%**
Fund Balance	**4,164,917**	**3,917,040**	**247,877**	**6.3%**
Total Liabilities and Fund Balance	**$ 4,278,171**	**$ 4,191,336**	**$ 86,835**	**2.1%**

Working Capital				
Current Assets	$ 2,742,107	$ 2,850,888	$ (108,781)	-3.8%
Less: Current Liabilities	113,254	274,296	(161,042)	-58.7%
Working Capital End of Period	**$ 2,628,853**	**$ 2,576,592**	**$ 52,261**	**2.0%**

Unaudited - For Management Purposes Only

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Motor Pool
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 151,442	$ 116,817	$ 34,625	29.6%
Revenue from OUS Depts	1,880,913	1,770,117	110,796	6.3%
Total Revenue	**2,032,355**	**1,886,934**	**145,421**	**7.7%**
Expense				
Total Salaries and OPE	457,913	500,540	(42,627)	-8.5%
Service and Supplies	1,025,337	972,707	52,630	5.4%
Depreciation	294,865	302,913	(8,048)	-2.7%
Total Expense	**1,778,115**	**1,776,160**	**1,955**	**0.1%**
Net Change From Operations	254,240	110,774	143,466	129.5%
Fixed Asset Disposal Gain/(Loss)	(6,363)	-	(6,363)	-
Net Increase (Decrease) in Fund Balance	247,877	110,774	137,103	123.8%
Beginning Operations Fund Balance	1,356,041	1,135,386	220,655	19.4%
NIP Change in Fixed Assets	-	109,881	(109,881)	-
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	**$ 1,603,918**	**$ 1,356,041**	**$ 247,877**	**18.3%**
Beginning Plant Fund Balance	**$ 2,560,999**	**$ 2,560,999**	**$ -**	-
Ending Plant Fund Balance	**$ 2,560,999**	**$ 2,560,999**	**$ -**	-

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

SURPLUS PROPERTY

As of June 30, 2009

Background: This fund records the financial transactions related to the collection and sale of OSU and other state agency property deemed ready for salvage. Surplus Property's customers are both internal and external to OSU. Sales are accomplished via internal transfers, Public Sales at the "OSUsed" Store, and Onlines sales; utilizing LabX, Public Surplus and E-Bay.

Revenues: Surplus Property revenue can fluctuate significantly from period to period, as it is largely dependent on the quantity, quality and value of used equipment coming from university departments, as well as the number of sales held each fiscal year. Total revenue was increased $24 thousand or 9.0% over fiscal year 2008 primarily due to external sales.

Expenses: Total expenses were $18 thousand or 6.1% higher than the previous year partially because of salary and health benefit increases. Services and Supplies were 13.9% higher due to increased depreciation, promotion fees associated with E-bay and LabX, and software expenses for the new SPMS data base.

Balance Sheet: Current Assets showed an overall decline of $4 thousand, or 2.4% less than fiscal year 2008. A $40 thousand reduction in cash made up the majority of the decline. Liabilities for fiscal year 2009 increased by $27 thousand or 139% due to several larger payments to County agencies for sale of vehicles, that were processed late in period 14.

Oregon State University
Balance Sheet
Service Center Funds - Surplus Property
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 131,812	$ 60,810	$ 71,002	116.8%
Restricted Cash	40,048	115,291	(75,243)	-
Total Current Assets	**171,860**	**176,101**	**(4,241)**	**-2.4%**
Non-Current Assets				
Fixed Assets	51,628	40,048	11,580	28.9%
Accumulated Depreciation	(6,582)	(14,409)	7,827	54.3%
Total Non-Current Assets	**45,046**	**25,639**	**19,407**	**75.7%**
Total Assets	**216,906**	**201,740**	**15,166**	**7.5%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	33,959	8,152	25,807	316.6%
Liability for Compensated Absences	13,302	11,653	1,649	14.2%
Total Current Liabilities	**47,261**	**19,805**	**27,456**	**138.6%**
Fund Balance	**169,645**	**181,935**	**(12,290)**	**-6.8%**
Total Liabilities and Fund Balance	**$ 216,906**	**$ 201,740**	**$ 15,166**	**7.5%**

Working Capital				
Current Assets	$ 171,860	$ 176,101	$ (4,241)	-2.4%
Less: Current Liabilities	47,261	19,805	27,456	138.6%
Working Capital End of Period	**$ 124,599**	**$ 156,296**	**$ (31,697)**	**-20.3%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Surplus Property
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	$ 252,484	$ 229,613	$ 22,871	10.0%
Revenue from OUS Depts	40,786	39,537	1,249	3.2%
Total Revenue	**293,270**	**269,150**	**24,120**	**9.0%**
Expense				
Total Salaries and OPE	241,302	234,782	6,520	2.8%
Service and Supplies	59,085	51,875	7,210	13.9%
Depreciation	5,173	1,409	3,764	267.1%
Total Expense	**305,560**	**288,066**	**17,494**	**6.1%**
Net Change From Operations	(12,290)	(18,916)	6,626	-35.0%
Beginning Operations Fund Balance	66,644	101,987	(35,343)	-34.7%
Fund Additions/Deductions	75,243	(16,427)	91,670	558.0%
Ending Fund Balance From Operations	**$ 129,597**	**$ 66,644**	**$ 62,953**	**94.5%**
Beginning Plant Fund Balance	**115,291**	**115,291**	**$ -**	**-**
Fund Additions/Deductions	(75,243)	-	(75,243)	-
Ending Plant Fund Balance	**$ 40,048**	**$ 115,291**	**$ (75,243)**	-65.3%

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY

MISCELLANEOUS SERVICE CENTERS

As of June 30, 2009

Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Desktop Support Services, ATLAS Operations, and Advertising Media Presentation Services.

Revenues: Revenues were $489 thousand or 8.3% less than fiscal year 2008 primarily due to the closure of the Marine Mammal Institute Vessels Service Center which earned $1.0 million last year. Offsetting this difference was revenue from the Laboratory Animal Services Center and Advertising Media Presentation Services Center which was $268 thousand higher than last year and revenue from a new center, Mass Spec Service Center which brought in $266 thousand.

Expenses: Expenses decreased by $434 thousand from fiscal year 2008 levels due to the closure of the Marine Mammal Institute Vessels Service Center. The other three centers mentioned in the previous paragraph recorded higher expenses of $485 thousand over last year, thus in total expenses stayed at the same level.

Balance Sheet: Total Assets decreased by $716 thousand or 44% due to the removal from Fixed Assets of the two vessels related to the Marine Mammal InstituteVessels program. Current Liabilities decreased $103 thousand or 28.4%.

Oregon State University
Balance Sheet
Service Center Funds - Miscellaneous
As of June 30, 2009 and 2008

Assets	2009	2008	Increase (Decrease)	% Change
Current Assets				
Cash	$ 227,765	$ 381,549	$ (153,784)	-40.3%
Restricted Cash	144,525	142,367	2,158	1.5%
Accounts Receivable	99,649	60,576	39,073	64.5%
Inventories	149,337	177,203	(27,866)	-15.7%
Prepaid Expenses and Deferred Charges	60,124	69,522	(9,398)	-13.5%
Total Current Assets	**681,400**	**831,217**	**(149,817)**	**-18.0%**
Non-Current Assets				
Fixed Assets	651,722	1,300,318	(648,596)	-49.9%
Accumulated Depreciation	(421,471)	(503,936)	82,465	16.4%
Total Non-Current Assets	**230,251**	**796,382**	**(566,131)**	**-71.1%**
Total Assets	**911,651**	**1,627,599**	**(715,948)**	**-44.0%**
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	79,207	173,910	(94,703)	-54.5%
Liability for Compensated Absences	174,862	181,832	(6,970)	-3.8%
Deferred Revenues	4,200	5,220	(1,020)	-19.5%
Total Current Liabilities	**258,269**	**360,962**	**(102,693)**	**-28.4%**
Fund Balance	**653,382**	**1,266,637**	**(613,255)**	**-48.4%**
Total Liabilities and Fund Balance	**$ 911,651**	**$ 1,627,599**	**$ (715,948)**	**-44.0%**

Working Capital				
Current Assets	$ 681,400	$ 831,217	$ (149,817)	-18.0%
Less: Current Liabilities	258,269	360,962	(102,693)	-28.4%
Working Capital End of Period	**$ 423,131**	**$ 470,255**	**$ (47,124)**	**-10.0%**

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous
For the Twelve Months Ending June 30, 2009 and 2008

	2009	2008	Increase (Decrease)	% Change
Revenue				
Gifts, Grants & Contracts	$ -	$ 610,000	$ (610,000)	-
Revenue from Outside of OUS	740,212	582,389	157,823	27.1%
Revenue from OUS Depts	4,671,198	4,707,628	(36,430)	-0.8%
Total Revenue	**5,411,410**	**5,900,017**	**(488,607)**	**-8.3%**
Expense				
Total Salaries and OPE	3,721,391	3,613,429	107,962	3.0%
Service and Supplies	1,631,823	1,741,258	(109,435)	-6.3%
Depreciation	47,761	67,162	(19,401)	-28.9%
Total Expense	**5,400,975**	**5,421,849**	**(20,874)**	**-0.4%**
Net Change From Operations	10,435	478,168	(467,733)	97.8%
Fixed Asset Disposal Gain/(Loss)	(12,648)	(1,638)	(11,010)	-672.2%
Net Transfers In/(Out)	(26,698)	-	(26,698)	-
Net Increase (Decrease) in Fund Balance	(28,911)	476,530	(505,441)	-106.1%
Beginning Operations Fund Balance	1,124,270	557,370	566,900	101.7%
NIP Change in Fixed Assets	(584,344)	(19,917)	(564,427)	-
Fund Additions/Deductions	(2,158)	110,287	(112,445)	-102.0%
Ending Fund Balance From Operations	**$ 508,857**	**$ 1,124,270**	**$ (615,413)**	**-54.7%**
Beginning Plant Fund Balance	**$ 142,367**	**$ 252,653**	**$ (110,286)**	**-43.7%**
Fund Additions/Deductions	2,158	(110,286)	112,444	-102.0%
Ending Plant Fund Balance	**$ 144,525**	**$ 142,367**	**$ 2,158**	**1.5%**

Oregon State University
Gift & Royalty Funds
Fiscal Years 2009-2008

	Fiscal Year 2009			Fiscal Year 2008		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Scholarships	$ 20,944,128	$ 18,675,696	2,268,431	$ 16,454,274	$ 16,479,386	(25,111)
Athletics	7,295,574	14,870,432	(7,574,857)	17,129,855	16,574,730	555,125
Academic Units	9,724,987	10,127,272	(402,285)	15,156,186	14,716,839	439,347
Administrative Units	3,467,730	3,365,933	101,797	3,093,604	2,512,162	581,442
Research	4,314,406	4,261,192	53,213	4,088,279	3,947,869	140,410
Library	473,207	430,199	43,008	1,252,189	1,203,868	48,321
Royalties & Inventions	856,928	396,225	460,703	745,513	695,592	49,921
Extension	361,622	415,880	(54,258)	452,311	414,039	38,272
	$ 47,438,581	$ 52,542,828	$ (5,104,247)	$ 58,372,212	$ 56,544,485	$ 1,827,727

Oregon State University
Designated Operations[1]
Fiscal Years 2009-2008

	Fiscal Year 2009			Fiscal Year 2008		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Seed Certification & Testing	$ 3,797,788	$ 3,764,027	$ 33,761	$ 3,774,016	$ 3,577,038	$ 196,978
English Language Institute	444,983	472,216	(27,233)	1,189,620	1,369,935	(180,315)
International Study Abroad Programs	2,139,922	2,062,956	76,966	2,119,566	2,130,796	(11,230)
College of Business Applied Technology Group	1,359,633	1,389,699	(30,066)	1,188,375	1,140,219	48,156
Health & Human Sciences Outreach	2,048,648	2,123,686	(75,038)	1,610,640	1,531,249	79,392
Miscellaneous	5,275,103	4,966,941	308,162	4,955,140	4,766,248	188,891
	$ 15,066,078	$ 14,779,526	$ 286,552	$ 14,837,357	$ 14,515,485	$ 321,872

[1] The Designated Operations fund group also referred to as public service activities, consists of self-sustaining operations whose purpose is to account for spceific activities such as labs, workshops, seminars, testing, consulting and special interest publications.

Oregon State University
Report of Obligations and Debt Service
As of June 30, 2009

Debt Obligation (Principal)	XI-G Bonds	General XI-F Bonds [1]	Student Building Fees XI-F Bonds	Energy Plant	Vet Med	SELP	Housing XI-F Bonds	Memorial Union XI-F Bonds	Athletics XI-F Bonds	Parking XI-F Bonds	Lottery	COPs
2009-2010	100,157,806	4,792,533	25,240,048	11,615,676	6,175,652	1,948,530	49,700,307	67,935	87,271,034	8,986,301	28,635,057	31,820,986
2010-2011	97,525,324	4,555,263	24,310,949	11,414,389	6,047,749	1,668,891	47,862,465	57,456	85,153,760	8,797,141	28,170,637	29,399,873
2011-2012	94,462,623	4,319,190	2,339,730	11,204,828	5,911,958	1,403,961	45,795,088	47,308	82,754,638	8,596,872	27,730,855	26,983,953
2012-2013	91,364,612	4,082,067	22,504,409	10,986,996	5,770,425	1,129,548	43,524,261	37,196	80,248,841	8,387,645	27,275,705	24,628,099
2013-2014	88,336,403	3,651,056	21,574,831	10,759,471	5,622,423	898,202	41,368,131	27,697	77,627,913	8,171,738	26,801,634	22,176,515
Thereafter:	85,264,968	3,603,301	20,672,741	10,520,964	5,465,096	710,199	39,135,859	18,528	74,879,219	7,944,024	25,879,514	19,841,862

Debt Service (Principal & Interest)	XI-G Bonds	General XI-F Bonds	Student Building Fees XI-F Bonds	Energy Plant	Vet Med	SELP	Housing XI-F Bonds	Memorial Union XI-F Bonds	Athletics XI-F Bonds	Parking XI-F Bonds	Lottery	COPs
2008-2009	6,351,272	627,086	2,801,687	718,178	423,598	376,368	4,635,085	18,045	6,203,545	619,190	1,664,395	2,025,648
2009-2010	7,638,533	625,792	2,799,742	718,207	424,925	376,315	4,654,295	17,954	6,400,886	620,725	1,754,890	3,972,283
2010-2011	8,247,341	626,877	2,806,980	717,905	423,768	348,384	4,738,843	17,770	6,394,781	619,591	1,711,622	3,726,970
2011-2012	8,270,123	626,801	2,812,175	718,105	423,024	345,144	4,691,729	18,197	6,390,563	615,797	1,709,447	3,580,401
2012-2013	8,010,746	627,504	2,790,117	718,599	424,735	288,853	4,635,380	17,917	6,390,190	616,607	1,710,019	3,575,963
2013-2014	8,019,084	471,709	2,274,637	720,163	423,222	233,988	4,573,840	4,870	6,370,437	615,242	2,138,640	3,359,153
Thereafter:	136,429,206	5,104,335	31,217,933	16,489,155	8,046,568	812,809	53,359,597	27,130	110,857,767	11,861,689	35,120,808	26,868,902
Total:	$ 182,966,305	$ 8,710,104	$ 47,503,271	$ 20,800,312	$ 10,589,840	$ 2,781,861	$ 81,288,769	$ 121,883	$ 149,008,169	$ 15,568,841	$ 45,809,821	$ 47,109,320

[1] Environmental Computing Center; Hazardous Waste Facility; Cordley Hall Remodel; Food Innovation Ctr.