



Management Report

Fiscal Year 2010

Office of Budget and Fiscal Planning

**Oregon State University
Financial Reports for Executive Team
Financial Results for the Fiscal Year 2010**

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OREGON STATE UNIVERSITY
MANAGEMENT REPORT
As of June 30, 2010

The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, Service Departments, and Supplemental Schedules. The report includes fiscal year 2010 balance sheets, operating statements, and cash flow statements and comparisons with fiscal year 2009 June 30 results.

Operating revenues totaled \$760 million for fiscal year 2010, up 7.2% from the fiscal year 2009 total of \$709 million. Education and General Fund revenues increased by 10.4% or \$29 million, while Gifts & Royalties, Auxiliaries and Research revenues increased \$14.7 million (31.0%), \$3 million (3.1%) and \$5.2 million (3.1%) respectively.

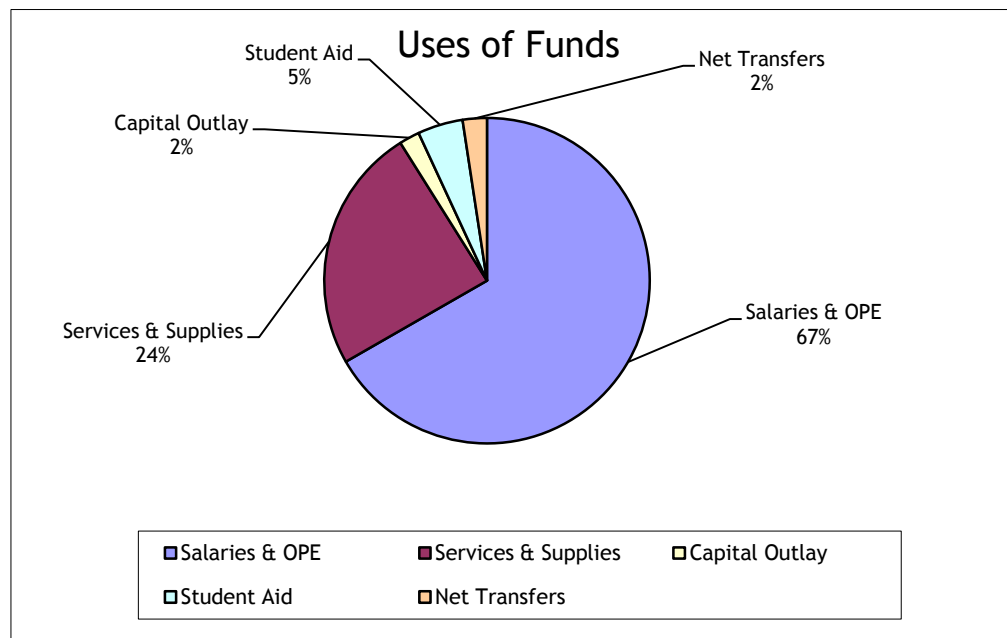
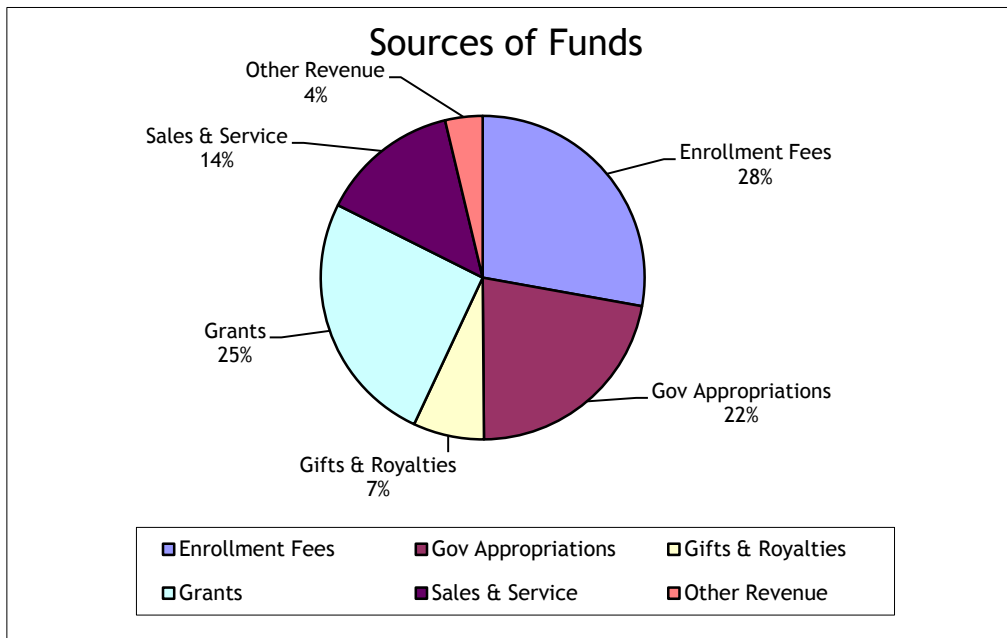
Operating expenses were fairly flat, decreasing by 1.8% or \$13 million. Research expenditures were up \$16.5 million or 9.9% over fiscal year 2009, however this was offset by Education & General and Statewide Public Services expense decreases of \$14.5 million (4.9%) and \$12.7 million (15.7%) respectively.

The university's fund balance for budgeted operations increased by \$37.4 million to \$65.5 million or 17.1% of operating revenues, due to increased enrollment and higher tuition rates, along with conservative spending and savings from furlough days. Plans for classroom upgrades and enhancements plus major technology infrastructure improvements to serve the increased enrollment trend are underway for fiscal year 2011.

Oregon State University

Sources & Uses of Funds¹

Fiscal Year 2010



¹ Plant funds not included

Unaudited - For Management Purposes Only

Oregon State University
All Operating Funds¹
Summary Balance Sheet
Fiscal Year 2010 and 2009
(in thousands)

FY2010	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total²
Current Assets	\$ 83,330	\$ 15,773	\$ 35,212	\$ 2,381	\$ 27,736	\$ 10,287	\$ 32,273	\$ 206,992
Non Current Assets	-		225,426	3,423				228,849
Total Assets	83,330	15,773	260,638	5,804	27,736	10,287	32,273	435,842
Current Liabilities	28,653	4,990	13,302	1,131	1,013	7,320	31,145	87,554
Non Current Liabilities	-		209,174					209,174
Fund Balance	54,677	10,783	38,162	4,674	26,723	2,967	1,128	139,114
Total Liabilities and Fund Balance	\$ 83,330	\$ 15,773	\$ 260,638	\$ 5,804	\$ 27,736	\$ 10,287	\$ 32,273	\$ 435,842

FY2009								
Current Assets	\$ 51,038	\$ 9,200	\$ 28,089	\$ 2,617	\$ 21,150	\$ 5,982	\$ 35,117	\$ 153,193
Non Current Assets	-	-	213,811	3,652	-	-	-	217,462
Total Assets	51,038	9,200	241,899	6,269	21,150	5,982	35,117	370,655
Current Liabilities	26,979	5,217	10,184	973	1,303	2,978	28,592	76,226
Non Current Liabilities	-	-	148,434	-	-			148,434
Fund Balance	24,059	3,983	83,281	5,296	19,848	3,004	6,525	145,996
Total Liabilities and Fund Balance	\$ 51,038	\$ 9,200	\$ 241,899	\$ 6,269	\$ 21,150	\$ 5,982	\$ 35,117	\$ 370,655

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Unaudited - For Management Purposes Only

Oregon State University
All Operating Funds¹
Summary Revenue and Expense Statement
Fiscal Year 2010 and 2009
(in thousands)

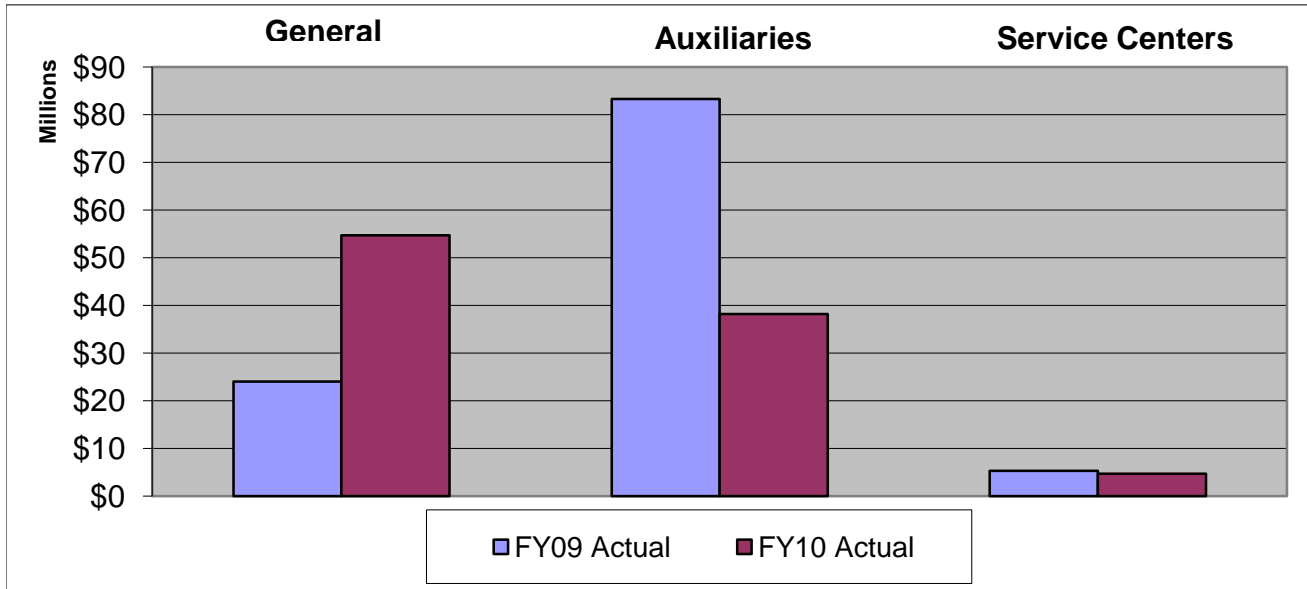
FY2010	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total²
Revenue	\$ 308,878	\$ 74,588	\$ 103,120	\$ 21,055	\$ 62,157	\$ 13,336	\$ 177,313	\$ 760,447
Expenditures	278,260	67,788	105,166	21,713	55,282	13,373	182,743	724,326
Net Increase (Decrease in Fund Balance)	30,617	6,800	(2,046)	(658)	6,875	(37)	(5,430)	36,121
Beginning Fund Balance	24,059	3,983	83,281	5,296	19,848	3,004	6,558	146,030
Fund Additions (Deductions)			(43,073)	36				(43,037)
Ending Fund Balance	<u>\$ 54,677</u>	<u>\$ 10,783</u>	<u>\$ 38,162</u>	<u>\$ 4,674</u>	<u>\$ 26,723</u>	<u>\$ 2,967</u>	<u>\$ 1,128</u>	<u>\$ 139,114</u>
FY2009								
Revenue	\$ 279,848	\$ 73,236	\$ 100,031	\$ 21,780	\$ 47,439	\$ 15,066	\$ 172,064	\$ 709,464
Expenditures	292,750	80,441	108,366	22,246	52,543	14,780	166,245	737,370
Net Increase (Decrease in Fund Balance)	(12,902)	(7,205)	(8,335)	(466)	(5,104)	287	5,820	(27,907)
Beginning Fund Balance	37,178	11,188	88,496	6,087	24,952	2,717	728	171,347
Fund Additions (Deductions)	(216)		3,120	(325)			11	2,589
Ending Fund Balance	<u>\$ 24,059</u>	<u>\$ 3,983</u>	<u>\$ 83,281</u>	<u>\$ 5,296</u>	<u>\$ 19,848</u>	<u>\$ 3,004</u>	<u>\$ 6,558</u>	<u>\$ 146,030</u>

¹ Plant Funds not included.

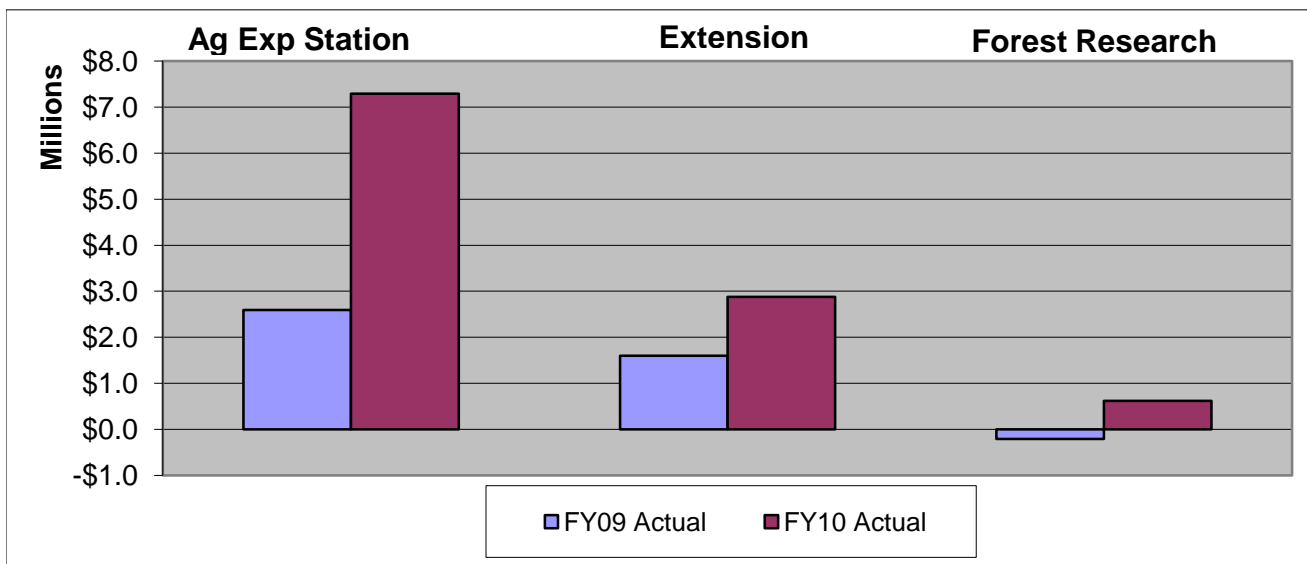
² Memorandum only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Unaudited - For Management Purposes Only

OREGON STATE UNIVERSITY
FUND BALANCE
Fiscal Year 2009 and 2010



	General Fund	Auxiliaries	Service Centers
	(in thousands)		
FY09 Actual	\$ 24,059	\$ 83,281	\$ 5,296
FY10 Actual	54,677	38,162	4,674



	AES	EXT	FRL
	(in thousands)		
FY09 Actual	\$ 2,592	\$ 1,599	(\$ 208)
FY10 Actual	7,291	2,876	616

OREGON STATE UNIVERSITY
EDUCATION & GENERAL FUNDS
As of June 30, 2010

Background: Education & General funds support the general operations of the university and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up \$29.0 million or 10.4% higher than fiscal year 2009.

Revenues from enrollment fees exceeded last year's actual by \$27.7 million or 17.6% due to tuition rate increases and enrollment growth particularly in nonresident undergraduates, graduate students and Extended Campus.

Fee remissions, treated as negative revenue, increased by \$1.9 million or 12.6%.

Government appropriations were 1.3% lower than fiscal year 2009. Of that total, the state appropriation increased by \$6.9 million or 8.3%, but was offset by a decrease in federal stimulus funding of \$8.1 million.

Indirect Cost Recovery revenues, primarily from federal grants, increased \$3.4 million, reflecting the university's commitment to research and an increase in Federal funds available for competitive research awards due to the American Recovery and Reinvestment Act.

Income from Sales and Services remained close to the same level as fiscal year 2009.

Expenses: Operating Expenses were lower by \$9.5 million or 3.3% than in fiscal year 2009. Salary and other payroll expenses decreased by 2.3%% primarily due to an employee furlough program and a reduction in the Other Retirement Program payments.

Spending for Services and Supplies totaled \$55.5 million, a decrease of \$3.2 million, or 5.5% from the prior year.

The Education & General fund balance increased by \$30.6 million resulting in a fund balance of \$54.7 million or 17.7% of operating revenue. This increase was primarily due to revenue growth from tuition and enrollments coupled with furloughs, budget cuts and conservative spending in preparation for a possible defeat of the two tax measures and an uncertain economic environment.

Balance Sheet: The Balance Sheet presents assets and liabilities on an accrual basis as of June 30, 2010, in comparison to June 30, 2009. Fund balance is an indicator of an operation's current financial condition. The changes to fund balance that occur over time indicate that operating results for that reporting period are providing either a surplus or a decrease in the organization's financial condition.

Assets: Cash balance for Education and General Funds increased \$34.2 million from June 30 of the previous year due mainly to the surplus in operations.

Inventories for the Education and General funds consist of supplies held by stores operations such as Facilities Services and the College of Veterinary Medicine.

Prepaid Expenses and Deferred Charges decreased by \$1.0 million over fiscal year 2009 primarily due to a \$0.9 million deposit on scientific equipment in fiscal year 2009

Liabilities: Accounts Payable year-end balance decreased by \$732 thousand or 13.0%

Deferred Revenues which reflect the receipt in fiscal year 2010 of fiscal year 2011 Summer Session and Extended Campus revenue increased \$2.5 million or 22.3% over the previous year due to increased enrollment and tuition rates.

Cash Flows: In total, the cash balances for the Education and General fund increased by \$34.2 million compared to the prior year. The source of cash for these funds comes mainly from Enrollment Fees and Government Appropriations, while the greatest uses of cash are in the areas of compensation and service and supplies expenditures.

Oregon State University
Balance Sheet
Education and General Funds
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Cash	\$ 53,951,967	\$ 19,771,983	\$ 34,179,984	172.9%
Accounts Receivable	23,477,798	24,371,020	(893,223)	-3.7%
Allowance for Doubtful Accounts	(1,847,154)	(1,741,542)	(105,612)	6.1%
Inventories	631,209	627,209	4,001	0.6%
Prepaid Expenses and Deferred Charges	890,988	2,082,373	(1,191,384)	-57.2%
Due from Other Funds	6,224,793	5,926,730	298,063	5.0%
Total Assets	83,329,601	51,037,772	32,291,829	63.3%
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	4,877,236	5,609,224	(731,988)	-13.0%
Salaries and Wages Payable	1,426,149	1,311,789	114,361	8.7%
Liability for Compensated Absences	8,663,704	8,852,561	(188,858)	-2.1%
Deposits	183,823	161,867	21,957	13.6%
Deferred Revenues	13,502,092	11,043,114	2,458,978	22.3%
Total Liabilities	28,653,004	26,978,555	1,674,449	6.2%
Fund Balance	54,676,597	24,059,217	30,617,380	127.3%
Total Liabilities and Fund Balance	\$ 83,329,601	\$ 51,037,772	\$ 32,291,829	63.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Education and General Funds
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Enrollment Fees	\$ 185,314,680	\$ 157,601,203	\$ 27,713,477	17.6%
Fee Remissions	(17,280,517)	(15,344,728)	(1,935,789)	-12.6%
State Appropriations	89,493,068	82,637,995	6,855,073	8.3%
Federal Stimulus Funding	9,698,963	17,837,320	(8,138,357)	-45.6%
Indirect Cost Recovery	29,539,734	26,096,490	3,443,244	13.2%
Interest Income	1,423,356	1,466,698	(43,342)	-3.0%
Sales & Services	9,293,827	9,000,158	293,669	3.3%
Other Revenue	1,394,607	552,807	841,800	152.3%
Total Revenue	308,877,718	279,847,943	29,029,775	10.4%
Expense				
Total Salaries and OPE	218,130,664	223,202,580	(5,071,916)	-2.3%
Service and Supplies	55,462,612	58,689,886	(3,227,274)	-5.5%
Capital Outlay	4,674,904	5,803,468	(1,128,564)	-19.4%
Student Aid	123,479	210,134	(86,655)	-41.2%
Total Expense	278,391,658	287,906,068	(9,514,410)	-3.3%
Net Change From Operations	30,486,060	(8,058,125)	38,544,185	-478.3%
Net Transfers In/(Out)	131,320	(4,844,180)	4,975,500	102.7%
Net Increase (Decrease) in Fund Balance	30,617,380	(12,902,305)	43,519,685	337.3%
Beginning Fund Balance	24,059,217	37,177,793	(13,118,576)	-35.3%
Fund Deductions	(216,271)	216,271	(432,542)	-199.9%
Ending Fund Balance	\$ 54,676,597	\$ 24,059,217	\$ 30,617,380	127.3%

Oregon State University
Statement of Cash Flows
Education and General Funds
For the Twelve Months Ending June 30, 2010

Beginning Cash as of July 1, 2009 **\$ 19,771,983**

Net Cash provided (used) by Changes in Assets and Liabilities

	June 2009	June 2010	Change
Assets			
Accounts Receivable (Net)	22,629,478	21,630,643	998,835
Inventories	627,209	631,209	(4,001)
Prepaid Expenses & Deferred Charges	2,082,373	890,988	1,191,384
Due From Other Funds	5,926,730	6,224,793	(298,063)
Liabilities			
Accounts Payable	5,609,225	4,877,236	(731,989)
Salaries & Wages Payable	1,311,789	1,426,149	114,361
Liability for Compensated Absences	8,852,561	8,663,704	(188,858)
Deposits	161,867	183,823	21,957
Deferred Revenues	11,043,114	13,502,092	2,458,978
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			3,562,604

Cash Provided (Used) by Operating Activities

Revenue

Enrollment Fees	185,314,680
Fee Remissions	(17,280,517)
State Appropriations	89,493,068
Federal Stimulus	9,698,963
Indirect Cost Recovery	29,539,734
Interest Income	1,423,356
Sales & Services	9,293,827
Other Revenue	1,394,607

Expense

Total Salaries and OPE	218,130,664
Service and Supplies	55,462,612
Capital Outlay	4,674,904
Student Aid	123,479
Net Transfers	(131,320)

Total Cash Provided (Used) by Operating Activities **30,617,380**

Cash as of June 30, 2010 **\$ 53,951,967**

Oregon State University

Education & General Plant Funds

As of June 30, 2010

	Beginning Fund Balance	YTD Expense	YTD Revenue ¹	YTD Expense Credits ²	Ending Fund Balance
Major Projects					
HP Building 11 Renovation - Engineering	7,905,994	4,722,756			3,183,238
Veterinary Medicine Hospital	567,006	267,225	(276,158)	(269,373)	292,996
Education Hall Remodel	6,312,545	497,913			5,814,632
Linus Pauling Institute	58,959,684	17,057,097	201,221		42,103,808
New Energy Center	(2,431,964)	7,329,286	524	(5,000,000)	(4,760,726)
Nash Hall Seismic Upgrade	2,743,265	7,039,928	1,462,284	(3,776,000)	941,621
Wave Energy Lab	1,480,254	480,897	-	(1,489,344)	2,488,701
Hallie Ford Center	-	1,937,339	1,938,193		854
Animal Science Education & Research Pavillion	-	141,000	4,004,296	(4,000,000)	7,863,296
Deferred Maintenance	2,164,216	299,315			1,864,901
Building Use Credits	4,251,511	882,000	2,460,111		5,829,622
Certificates of Participation	(2,405,955)	15,974,739	16,824,678		(1,556,016)
Miscellaneous Projects					
Facilities/Other Campus-wide Projects	1,024,709	959,864	454,116	(495,336)	1,014,297
Total	<u>\$ 79,546,555</u>	<u>\$ 56,629,494</u>	<u>\$ 26,615,150</u>	<u>\$ (14,534,717)</u>	<u>\$ 64,066,928</u>

¹ Interest or Gift Revenue

² Bond proceeds or other funding sources

OREGON STATE UNIVERSITY
AGRICULTURAL EXPERIMENT STATION
As of June 30, 2010

Background: The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bioproducts; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

Revenues: The revenues for AES showed a net increase of \$1.0 million or 2.8% during the year ending June 30, 2010, when compared to the period ending June 30, 2009. State appropriations remained level from the previous fiscal year. Other governmental appropriations increased by \$1.1 million due to changes in federal processes related to the release of Hatch Act funds.

Expenses: Total labor costs for AES fell \$4.0 million or -14.1% over previous year levels. These reductions were due to a mandated employee furlough program, attrition, hiring restraints, and other actions related to future budget uncertainties. Expenses for services and supplies decreased by \$1.0 million or -14.6% due to strained fiscal conditions.

Capital expenses remained generally level.

Balance Sheet: The cash balance for AES increased \$4.6 million or 95.4%. Fund balance increased by \$4.7 million to \$7.3 million or 20.7% of operating revenues. These changes reflect constrained hiring, the furlough program, unit fiscal constraint and other actions related to budget uncertainties. Of this increase in fund balance, \$2.7 million will be needed to offset the previously announced 9% budget cut. This bracing for the future has left critical gaps in rangeland ecology and management, irrigation/water management, dairy management, animal health, seafood products, wheat breeding/research, potato breeding/research, nursery crops, vegetable crops, tree fruits, integrated pest management, fisheries management, climate change adaptation, biomass/renewable energy, microbiology, nutrition and food safety.

Accounts payable increased by \$0.2 million in fiscal year 2010 due to pending equipment purchases. Consistent with attrition impacts, the liability for compensated absences decreased by \$0.1 million or -6.8%.

Oregon State University
Balance Sheet
Statewide Operations
Agricultural Experiment Station
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Cash	\$ 9,472,776	\$ 4,848,012	\$ 4,624,764	95.4%
Accounts Receivable	142,767	103,585	39,183	37.8%
Prepaid Expenses and Deferred Charges	99,320	7,819	91,501	1170.2%
Total Assets	9,714,864	4,959,416	4,755,448	95.9%
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	648,993	464,149	184,843	39.8%
Liability for Compensated Absences	1,774,434	1,903,456	(129,022)	-6.8%
Total Liabilities	2,423,426	2,367,605	55,822	2.4%
Fund Balance	\$ 7,291,437	2,591,811	4,699,626	181.3%
Total Liabilities and Fund Balance	\$ 9,714,864	\$ 4,959,416	\$ 4,755,448	95.9%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
State Appropriations	\$ 28,963,666	\$ 28,847,079	\$ 116,587	0.4%
Other Governmental Appropriations	4,397,433	3,279,374	1,118,059	34.1%
Gifts, Grants & Contracts	-	3,475	(3,475)	-100.0%
Interest Income	8,284	326	7,958	2441.2%
Sales & Services	1,743,669	1,854,933	(111,264)	-6.0%
Other Revenue	<u>100,076</u>	<u>256,891</u>	<u>(156,815)</u>	-61.0%
Total Revenue	35,213,128	34,242,078	971,050	2.8%
Expense				
Total Salaries and OPE	24,187,269	28,145,642	(3,958,373)	-14.1%
Service and Supplies	5,696,759	6,670,202	(973,443)	-14.6%
Capital Outlay	<u>629,562</u>	<u>692,820</u>	<u>(63,258)</u>	-9.1%
Total Expense	30,513,589	35,508,664	(4,995,075)	-14.1%
Net Change From Operations	4,699,539	(1,266,586)	5,966,125	471.0%
Net Transfers In/(Out)	88	(394,016)	394,104	100.0%
Net Increase (Decrease) in Fund Balance	<u>4,699,626</u>	<u>(1,660,602)</u>	<u>6,360,228</u>	383.0%
Beginning Fund Balance	2,591,811	4,252,413	(1,660,602)	-39.1%
Fund Additions from Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	
Ending Fund Balance	<u>\$ 7,291,437</u>	<u>\$ 2,591,811</u>	<u>\$ 4,699,626</u>	181.3%

Oregon State University
Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2010

Beginning Cash as of July 1, 2009 **\$ 4,848,012**

Net Cash provided (used) by Changes in Assets and Liabilities

	June 2009	June 2010	Change
Assets			
Accounts Receivable	103,585	142,767	(39,183)
Prepaid Expenses and Deferred Charges	7,819	99,320	(91,501)
Liabilities			
Accounts Payable	464,149	648,993	184,843
Liability for Compensated Absences	1,903,456	1,774,434	(129,022)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(74,862)

Cash Provided (Used) by Operating Activities

Revenue

State Appropriations	28,963,666
Other Governmental Appropriations	4,397,433
Gifts, Grants & Contracts	-
Interest Income	8,284
Sales & Services	1,743,669
Other Revenue	100,076

Expense

Total Salaries and OPE	24,187,269
Service and Supplies	5,696,759
Capital Outlay	629,562
Net Transfers	(88)

Total Cash Provided (Used) by Operating Activities **4,699,626**

Cash as of June 30, 2010 **\$ 9,472,776**

OREGON STATE UNIVERSITY
EXTENSION SERVICE
As of June 30, 2010

Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were \$32.7 million, up \$413 thousand or 1.3% from the prior year. Revenues from State Appropriations were up 1.3% for fiscal year 2010 from fiscal year 2009. The state allotted 50.0% of the FY09-11 biennial total to Extension in fiscal year 2010. Other Governmental Appropriations increased by \$244 thousand or 2.4%. Sales and Services has increased by \$24 thousand while Other Revenue has decreased by \$121 thousand, due in part to a change in policy, which has required Extension Service to re-categorize other revenue as a reduction of expense. As Extension base funding remains static or declining, other revenue sources are being developed, which further accounts for the increase in Other Government Appropriations.

Expenses: Expenses decreased by 11.2%, or \$3.9 million. The decrease was due mainly to salary savings recognized through the furlough program implemented by Oregon State University and the increase on grant funded positions, resulting in a Salaries and Other Payroll Expense decrease of \$3.4 million in fiscal year 2010.

Balance Sheet: An increase in Accounts Receivable of \$240 thousand was mainly attributable to untimely receipt of Federal fund drawdown's and FY10 fourth quarter billings received after 6/30/10. An increase in cash of \$954 thousand is mainly attributable to the increased revenue received in fiscal year 2010, while expenses decreased during the same period.

Accounts Payable year-end balance decreased by \$11 thousand due to timely payment of fiscal year 2010 expenses.

Liability for Compensated Absences balance decreased by \$145 thousand, due to a combination of increased grant funded positions, early retirements and use of vacation.

A net increase in fund balance of \$1.3 million brought the ending fund balance to \$2.9 million, or 8.8% of operating revenue.

Oregon State University
Balance Sheet
Statewide Operations
Extension
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Cash	\$ 4,102,665	\$ 3,148,886	\$ 953,779	30.3%
Accounts Receivable	767,330	526,591	240,739	45.7%
Inventories	123,480	243,661	(120,182)	-49.3%
Prepaid Expenses and Deferred Charges	60,372	14,972	45,400	303.2%
Total Assets	5,053,846	3,934,110	1,119,736	28.5%
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	256,288	266,856	(10,568)	-4.0%
Liability for Compensated Absences	1,917,805	2,063,673	(145,868)	-7.1%
Deposits	1,800	1,200	600	50.0%
Deferred Revenues	2,155	3,455	(1,300)	-37.6%
Total Liabilities	2,178,048	2,335,184	(157,136)	-6.7%
Fund Balance	2,875,798	1,598,926	1,276,872	79.9%
Total Liabilities and Fund Balance	\$ 5,053,846	\$ 3,934,110	\$ 1,119,736	28.5%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Extension

For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
State Appropriations	\$ 21,161,731	\$ 20,895,548	\$ 266,183	1.3%
Other Governmental Appropriations	10,205,919	9,962,310	243,609	2.4%
Sales & Services	1,217,677	1,193,833	23,844	2.0%
Other Revenue	<u>121,349</u>	<u>242,255</u>	<u>(120,906)</u>	-49.9%
Total Revenue	32,706,676	32,293,946	412,730	1.3%
Expense				
Total Salaries and OPE	25,922,731	29,288,816	(3,366,086)	-11.5%
Service and Supplies	5,482,024	6,038,689	(556,665)	-9.2%
Capital Outlay	<u>19,383</u>	<u>56,105</u>	<u>(36,722)</u>	-65.5%
Total Expense	31,424,137	35,383,610	(3,959,473)	-11.2%
Net Change From Operations	1,282,539	(3,089,664)	4,372,203	141.5%
Net Transfers In/(Out)	<u>(5,667)</u>	<u>-</u>	<u>(5,667)</u>	-
Net Increase (Decrease) in Fund Balance	1,276,872	(3,089,664)	4,366,536	141.3%
Beginning Fund Balance	1,598,926	4,688,590	(3,089,664)	-65.9%
Ending Fund Balance	<u>\$ 2,875,798</u>	<u>\$ 1,598,926</u>	<u>\$ 1,276,872</u>	79.9%

**Oregon State University
Statement of Cash Flows
Statewide Operations
Extension
For the Twelve Months Ending June 30, 2010**

Beginning Cash as of July 1, 2009 **\$ 3,148,886**

Net Cash provided (used) by Changes in Assets and Liabilities

	June 2009	June 2010	Change
Assets			
Accounts Receivable	526,591	767,330	(240,739)
Inventories	243,661	123,480	120,182
Prepaid Expenses and Deferred Charges	14,972	60,372	(45,400)
Liabilities			
Accounts Payable	266,856	256,288	(10,568)
Liability for Compensated Absences	2,063,673	1,917,805	(145,868)
Deposits	1,200	1,800	600
Deferred Revenues	3,455	2,155	(1,300)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(323,093)

Cash Provided (Used) by Operating Activities

Revenue

State Appropriations	21,161,731
Other Governmental Appropriations	10,205,919
Sales & Services	1,217,677
Other Revenue	121,349

Expense

Total Salaries and OPE	25,922,731
Service and Supplies	5,482,024
Capital Outlay	19,383
Net Transfers	5,667

Total Cash Provided (Used) by Operating Activities **1,276,872**

Cash as of June 30, 2010 **\$ 4,102,665**

OREGON STATE UNIVERSITY
FOREST RESEARCH LABORATORY
As of June 30, 2010

Background: The FRL is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institutions. In addition, the FRL continues to benefit from outstanding assets, such as the McDonald-Dunn Forests and the HJ Andrews Experimental Forest, that provide extraordinary opportunities for research and learning, and from the strong collaborative science base across the campus community.

The primary source of revenues for FRL is the state appropriation, federal formula appropriation and Oregon Harvest Tax. FRL research programs have been productive, and successfully leveraged state funds to obtain \$16.3 million in new extramural funding through grants and cooperatives. Faculty and students are addressing timely, natural resources issues such as climate, carbon, water quality, environmental services, bioenergy, and green building. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, develop new products and markets, and preserve jobs. Transfer of research results to landowners, industry, agencies and policy makers is anchored by the Extension forestry program, a national role model.

Revenues: Timber harvests remain below historical levels due to the continuing national standstill in housing construction, so Harvest Tax receipts declined during each quarter. Federal formula funds actually remained fairly stable between 2009 and 2010 – the difference in values is a reflection of the lag between state and federal fiscal years and the timing of cash draw downs from the National Institute of Food & Agriculture..

Expenses: Expenses for FRL were down by \$3.3 million compared with fiscal year 2009. This reflects both a decrease in expenses from unfilled faculty vacancies, and a reversal of the prior year effort to reduce fund balance and cash reserves.

Balance Sheet: Increase in Total Assets reflects an effort to reduce operating expenses and create a reserve to help offset the pending 15% reduction in State appropriations for 2011. Liabilities for Compensated Absences decreased 25% due to increased use in vacation hours.

Oregon State University
Balance Sheet
Statewide Operations
Forest Research Laboratory
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Cash	\$ 976,328	\$ 297,833	\$ 678,495	227.8%
Accounts Receivable	17,646	6,574	11,072	168.4%
Prepaid Expenses and Deferred Charges	10,440	1,766	8,674	491.2%
Total Assets	1,004,414	306,174	698,240	228.1%
Liabilities and Fund Balance				
Liabilities				
Accounts Payable	11,142	14,043	(2,901)	-20.7%
Liability for Compensated Absences	377,401	499,827	(122,427)	-24.5%
Total Liabilities	388,543	513,870	(125,328)	-24.4%
Fund Balance	615,871	(207,696)	823,567	-396.5%
Total Liabilities and Fund Balance	\$ 1,004,414	\$ 306,174	\$ 698,239	228.1%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
State Appropriations	\$ 3,155,898	\$ 3,300,213	\$ (144,315)	-4.4%
Other Governmental Appropriations	863,895	194,008	669,887	345.3%
Transfers From State Agencies	2,454,607	3,030,403	(575,796)	-19.0%
Sales & Services	193,035	174,262	18,773	10.8%
Other Revenue	<u>1,013</u>	<u>995</u>	<u>18</u>	1.8%
Total Revenue	6,668,448	6,699,881	(31,433)	-0.5%
Expense				
Total Salaries and OPE	5,289,980	7,562,694	(2,272,714)	-30.1%
Service and Supplies	556,376	1,592,369	(1,035,993)	-65.1%
Capital Outlay	<u>18,307</u>	<u>-</u>	<u>18,307</u>	-
Total Expense	5,864,663	9,155,063	(3,290,400)	-35.9%
Net Change From Operations	803,785	(2,455,182)	3,258,968	132.7%
Net Transfers In/(Out)	<u>19,782</u>	<u>-</u>	<u>19,782</u>	-
Net Increase (Decrease) in Fund Balance	823,567	(2,455,182)	3,278,750	133.5%
Beginning Fund Balance	(207,696)	2,247,486	(2,455,182)	-109.2%
Ending Fund Balance	<u>\$ 615,871</u>	<u>\$ (207,696)</u>	<u>\$ 823,568</u>	396.5%

**Oregon State University
Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2010**

Beginning Cash as of July 1, 2009 **\$ 297,833**

Net Cash provided (used) by Changes in Assets and Liabilities

	June 2009	June 2010	Change
Assets			
Accounts Receivable	6,574	17,646	(11,072)
Prepaid Expenses and Deferred Charges	1,766	10,440	(8,674)
Liabilities			
Accounts Payable	14,043	11,142	(2,901)
Liability for Compensated Absences	499,827	377,401	(122,427)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(145,073)

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	3,155,898
Other Governmental Appropriations	863,895
Transfers From State Agencies	2,454,607
Sales & Services	193,035
Other Revenue	1,013
Expense	
Total Salaries and OPE	5,289,980
Service and Supplies	556,376
Capital Outlay	18,307
Net Transfers	(19,782)
Total Cash Provided (Used) by Operating Activities	<u>823,568</u>
Cash as of June 30, 2010	<u><u>\$ 976,328</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Twelve Months Ending June 30, 2010 and 2009

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous Auxiliaries	Fiscal Year 2010	Fiscal Year 2009	Increase (Decrease)	% Change
Revenue										
Student Fees	\$ -	\$ 14,810,402	\$ 2,175,202	\$ 8,186,279	\$ -	\$ 213,269	\$ 25,385,152	\$ 22,601,643	\$ 2,783,509	12.32%
Government Appropriations	-	-	1,098,742	-	-	-	1,098,742	1,345,316	(246,574)	-18.33%
Gifts, Grants & Contracts	-	-	-	-	-	-	-	26,750	(26,750)	-100.00%
Interest Income	475	72,731	708,854	57,418	-	4,735	844,213	932,832	(88,619)	-9.50%
Sales & Services	32,727,542	4,871,885	25,991,915	3,301,777	1,870,584	3,614,156	72,377,859	69,845,814	2,532,045	3.63%
Other Revenue	37,728	78,670	752,189	106,500	-	99,887	1,074,974	1,314,788	(239,814)	-18.24%
Internal Sales	1,234,127	308,227	74,806	23,842	163,856	534,328	2,339,186	3,908,826	(1,569,640)	-40.16%
Total Revenue	33,999,872	20,141,915	30,801,708	11,675,816	2,034,440	4,466,375	103,120,126	99,975,969	3,144,157	3.14%
Expense										
Total Salaries and OPE	12,627,641	8,925,779	12,937,146	6,277,031	760,352	1,470,793	42,998,742	41,811,569	1,187,173	2.84%
Service and Supplies	12,520,931	6,373,077	11,777,148	3,726,621	532,546	2,537,395	37,467,718	40,029,508	(2,561,790)	-6.40%
Depreciation	3,292,935	1,073,950	3,960,976	107,252	788,923	157,231	9,381,267	11,465,751	(2,084,484)	-18.18%
Student Aid	-	-	7,014,968	-	-	-	7,014,968	5,886,377	1,128,591	19.17%
Total Expense	28,441,507	16,372,806	35,690,238	10,110,904	2,081,821	4,165,419	96,862,695	99,193,205	(2,330,510)	-2.35%
Net Change From Operations	5,558,365	3,769,109	(4,888,530)	1,564,912	(47,381)	300,956	6,257,431	782,764	5,474,667	699.40%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-	-	-	-	630,305	(630,305)	-
Transfers In	1,505,571	12,716,698	-	-	-	33,988	14,256,257	12,051,562	2,204,695	18.29%
Transfers Out	(6,073,104)	(15,377,326)	(32,500)	(400,000)	(619,977)	(56,939)	(22,559,846)	(21,799,707)	(760,139)	-3.49%
Net Increase (Decrease) in Fund Balance	990,832	1,108,481	(4,921,030)	1,164,912	(667,358)	278,005	(2,046,158)	(8,335,076)	6,288,918	75.45%
Beginning Operations Fund Balance	5,912,227	32,184,632	23,810,895	8,562,767	8,104,875	4,705,865	83,281,261	88,496,167	(5,214,906)	-5.89%
Fund Additions/Deductions	(48,069,143)	(9,713,128)	14,983,337	333,845	(101,240)	(506,676)	(43,073,005)	3,120,170	(46,193,175)	-1480.47%
Ending Fund Balance from Operations	(41,166,084)	23,579,985	33,873,202	10,061,524	7,336,277	4,477,194	38,162,098	83,281,261	(45,119,163)	-54.18%
Beginning Plant Fund Balance	6,606,308	1,991,257	4,892,397	1,159,556	691,144	485,444	15,826,106	10,189,301	5,636,805	55.32%
Plant Revenues	40,180	13,105	798,194	8,158	159,804	1,628	1,021,069	1,672,066	(650,997)	-38.93%
Plant Expenditures	50,252,955	6,899,064	(4,820,562)	(333,845)	267,643	2,829,631	55,094,886	2,948,232	52,146,654	1768.74%
Net Incr (Decr) in Plant Fund Balance	50,293,135	6,912,169	(4,022,368)	(325,687)	427,447	2,831,259	56,115,955	4,620,298	51,495,657	1114.55%
Fund Additions (Deductions)	2,150,000	476,580	-	400,000	-	49,567	3,076,147	1,016,507	2,059,640	202.62%
Ending Plant Fund Balance	59,049,443	9,380,006	870,029	1,233,869	1,118,591	3,366,270	75,018,208	15,826,106	59,192,102	374.02%
Total Operations & Plant Fund Balance	\$ 17,883,359	\$ 32,959,991	\$ 34,743,231	\$ 11,295,393	\$ 8,454,868	\$ 7,843,464	\$ 113,180,306	\$ 99,107,367	\$ 14,072,939	14.20%

OREGON STATE UNIVERSITY
HOUSING & DINING SERVICES
As of June 30, 2010

Background: Services provided by Housing and Dining are mainly related to the rental of housing facilities for the student population, as well as the dining operations associated with those facilities. Though mainly focused on the student population, faculty and staff also enjoy dining benefits. Housing also operates a catering service for on-campus activities.

Revenues: Overall total revenue increased \$3.4 million from fiscal year 2009. Details of this change include a \$4.1 million increase in Sales and Services due to a rate increase of 6.8% double room with premium meal plan as well as enrollment increases including the new INTO-OSU students. Other Revenue and Internal Sales offset this increase somewhat due to slightly lower revenue from conference and catering income.

Expenses: Total Salaries and Other Payroll Expenses decreased slightly by \$89 thousand or 0.7% primarily due to the implementation of the furlough program. Services and Supplies decreased \$841 or 6.3% mainly due to increased internal reimbursements from catering and conferences.

While the auxiliary funds ended the year with a negative \$41 million fund balance, this is offset by the positive plant funds balance of \$59 million. A new internal bank system was set up by the Oregon University System and in this process a loan for the new INTO dormitory was set up between Housing & Dining and OUS. The liability was recorded on the auxiliary fund while the cash was posted to the plant funds where the expenses will be recorded as the facility is being built.

Balance Sheet: Total Assets increased by \$61.7 million or 95.2%. This is primarily due to the unexpended cash received for the new INTO building. Noncurrent Liabilities increased because of the additional debt for the INTO building.

Oregon State University
Balance Sheet
Auxiliary Funds - Housing & Dining Services
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	5,112,469	2,557,427	\$ 2,555,042	99.9%
Restricted Cash	61,274,509	6,711,138	54,563,371	813.0%
Accounts Receivable	1,907,923	2,059,316	(151,393)	-7.4%
Allowance for Doubtful Accounts	(149,884)	(156,239)	6,355	4.1%
Inventories	183,570	230,215	(46,645)	-20.3%
Prepaid Expenses and Deferred Charges	-	1,558	(1,558)	-
Due From Other Funds	-	8,038	(8,038)	-
Total Current Assets	68,328,587	11,411,453	56,917,134	498.8%
Non-Current Assets				
Fixed Assets	104,826,143	96,730,208	8,095,935	8.4%
Accumulated Depreciation	(46,581,449)	(43,309,105)	(3,272,344)	-7.6%
Total Non-Current Assets	58,244,694	53,421,103	4,823,591	9.0%
Total Assets	126,573,281	64,832,556	61,740,725	95.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	2,509,676	405,433	2,104,243	519.0%
Liability for Compensated Absences	490,006	474,963	15,043	3.2%
Deferred Revenues	400,444	122,131	278,313	227.9%
Total Current Liabilities	3,400,126	1,002,527	2,397,599	239.2%
Non-Current Liabilities				
Internal Bank Loan	105,289,797	-	105,289,797	-
XI-F Long Term Bonds Payable	-	51,311,495	(51,311,495)	-
Total Liabilities	108,689,923	52,314,022	56,375,901	107.8%
Fund Balance	17,883,359	12,518,535	5,364,824	42.9%
Total Liabilities and Fund Balance	\$ 126,573,281	\$ 64,832,556	\$ 61,740,725	95.2%
Working Capital				
Current Assets	\$ 68,328,587	\$ 11,411,453	\$ 56,917,134	498.8%
Less: Current Liabilities	3,400,126	1,002,527	2,397,599	239.2%
Working Capital End of Period	\$ 64,928,461	\$ 10,408,926	\$ 54,519,535	523.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Housing & Dining Services
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Interest Income	\$ 475	\$ 761	\$ (286)	-37.6%
Sales & Services	32,727,542	28,662,923	4,064,619	14.2%
Other Revenue	37,728	338,086	(300,358)	-88.8%
Internal Sales	1,234,127	1,614,496	(380,369)	-23.6%
Total Revenue	33,999,872	30,616,266	3,383,606	11.1%
Expense				
Total Salaries and OPE	12,627,641	12,716,151	(88,510)	-0.7%
Service and Supplies	12,520,931	13,362,749	(841,818)	-6.3%
Depreciation	3,292,935	3,193,521	99,414	3.1%
Total Expense	28,441,507	29,272,421	(830,914)	-2.8%
Net Change From Operations	5,558,365	1,343,845	4,214,520	313.6%
Fixed Asset Disposal Gain/(Loss)	-	637,269	(637,269)	100.0%
Transfers In	1,505,571	3,178,000		
Transfers Out	(6,073,104)	(10,234,332)	4,161,228	40.7%
Net Increase (Decrease) in Fund Balance	990,832	(5,075,218)	7,738,479	152.5%
Beginning Operations Fund Balance	5,912,227	8,993,523	(3,081,296)	-34.3%
NIP Change in Fixed Assets	8,059,159	1,828,176	6,230,983	340.8%
Fund Additions/Deductions	(56,128,302)	165,746	(56,294,048)	33964.0%
Ending Fund Balance From Operations	\$ (41,166,084)	\$ 5,912,227	\$ (45,405,882)	-768.0%
Beginning Plant Fund Balance	\$ 6,606,308	\$ 4,763,920	1,842,388	38.7%
Plant Revenue - Interest	40,180	132,727	(92,547)	-69.7%
Expenses	(9,166,705)	(2,669,318)	(6,497,387)	-243.4%
Transfers In	65,928,914	11,383,196	54,545,718	479.2%
Transfers Out	(6,509,254)	(7,226,530)	717,276	
Fund Additions/Deductions	2,150,000	222,313	1,927,687	867.1%
Ending Plant Fund Balance	\$ 59,049,443	\$ 6,606,308	\$ 52,443,135	793.8%

OREGON STATE UNIVERSITY
STUDENT CENTERS & ACTIVITIES
As of June 30, 2010

Background: These Auxiliary operations, and associated reserve funds, record transactions related primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, Diversity and Cultural Centers, the MU Mail Boxes, and OSU Incidental Fees Clearing Fund. The OSU Incidental Fees Clearing Fund is the originating fund responsible for distribution of the Student Fees to appropriate other Auxiliaries.

Revenues: Overall revenue for these operations increased by \$414 thousand or 2.1%. The \$1.6 million increase in Enrollment Fees is attributed to rate increase in fiscal year 2010 and 3% increase in fee paying enrollment. Interest income was \$102 thousand less than the prior year due to lower interest rate. Sales and Services revenue increased by \$136 thousand or 2.9% primarily due to inflationary price increases. Internal Sales decreased by \$1.2 million, a result of \$1.2 million receipt in fiscal year 2009 of project funding for Cultural Center and Recreational Sports programs and facilities which was not received in fiscal year 2010.

Expenses: Total Salaries and Other Payroll Expenses increased by \$179 thousand or 2.1% primarily as a result of mandated salary, wage and health benefit cost increases. The Service and Supplies expense decreased by \$341 thousand or 5.4% primarily the result of decreased costs of electricity, steam, printing and publishing, and deferred maintenance.

Balance Sheet: Total Assets increased by \$9.6 million or 27.2%. Total Liabilities increased by \$11 million or 753.2% primarily resulting from the incurrence of debt for the Recreational Sports Outdoor Recreation Complex and the McAlexander Fieldhouse project. Cash in the operating funds increased \$1.6 million and restricted cash increased by \$7.6 million. Plant Fund balances increased \$7.3 million or 371.1% in preparation of the Recreational Sports projects.

Oregon State University
Balance Sheet
Auxiliary Funds - Student Centers & Activities
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	\$ 9,772,575	\$ 7,973,473	\$ 1,799,102	22.6%
Restricted Cash	9,683,399	1,991,462	7,691,937	386.2%
Accounts Receivable	1,110,367	1,165,710	(55,343)	-4.7%
Allowance for Doubtful Accounts	(89,985)	(94,906)	4,921	5.2%
Inventories	15,999	10,007	5,992	59.9%
Prepaid Expenses and Deferred Charges	15,248	14,488	760	5.2%
Total Current Assets	20,507,603	11,060,234	9,447,369	85.4%
Non-Current Assets				
Fixed Assets	47,531,336	46,037,262	1,494,074	3.2%
Accumulated Depreciation	(22,514,045)	(21,448,879)	(1,065,166)	-5.0%
Total Non-Current Assets	25,017,291	24,588,383	428,908	1.7%
Total Assets	45,524,894	35,648,617	9,876,277	27.7%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	538,623	195,870	342,753	175.0%
Liability for Compensated Absences	353,579	327,675	25,904	7.9%
Deposits	100,652	104,797	(4,145)	-4.0%
Deferred Revenues	824,742	763,711	61,031	8.0%
Total Current Liabilities	1,817,596	1,392,053	425,543	30.6%
Non-Current Liabilities				
Internal Bank Loan	10,747,307	-	10,747,307	-
XI-F Long Term Bonds Payable	-	80,675	(80,675)	-
Total Liabilities	12,564,903	1,472,728	11,092,175	753.2%
Fund Balance	32,959,991	34,175,889	(1,215,898)	-3.6%
Total Liabilities and Fund Balance	\$ 45,524,894	\$ 35,648,617	\$ 9,876,277	27.7%
Working Capital				
Current Assets	\$ 20,507,603	\$ 11,060,234	\$ 9,447,369	85.4%
Less: Current Liabilities	1,817,596	1,392,053	425,543	30.6%
Working Capital End of Period	\$ 18,690,007	\$ 9,668,181	\$ 9,021,826	93.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities
For the Twelve Months Ending June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 14,847,219	\$ 13,241,514	\$ 1,605,705	12.1%
Fee Remissions	(36,817)	(32,033)	(4,784)	-14.9%
Interest Income	72,731	173,150	(100,419)	-58.0%
Sales & Services	4,871,885	4,735,810	136,075	2.9%
Other Revenue	78,670	88,070	(9,400)	-10.7%
Internal Sales	308,227	1,517,807	(1,209,580)	-79.7%
Total Revenue	20,141,915	19,724,318	417,597	2.1%
Expense				
Total Salaries and OPE	8,925,779	8,696,019	229,760	2.6%
Service and Supplies	6,373,077	6,309,740	63,337	1.0%
Depreciation	1,073,950	1,044,431	29,519	2.8%
Total Expense	16,372,806	16,050,190	322,616	2.0%
Net Change From Operations	3,769,109	3,674,128	94,981	2.6%
Transfers In	12,716,698	11,815,946	900,752	7.6%
Transfers Out	(15,377,326)	(13,947,104)	(1,430,222)	-10.3%
Net Increase (Decrease) in Fund Balance	1,108,481	1,542,970	(434,489)	-28.2%
Beginning Operations Fund Balance	32,184,632	30,853,984	1,330,648	4.3%
NIP Change in Fixed Assets	1,430,085	212,118	1,217,967	574.2%
Fund Additions/Deductions	(11,223,888)	(437,693)	(10,786,195)	-2464.3%
Bond Debt Principle/Sinking Fund	80,675	13,253	67,422	508.7%
Ending Fund Balance From Operations	\$ 23,579,985	\$ 32,184,632	\$ (8,604,647)	-26.7%
Beginning Plant Fund Balance	\$ 1,991,257	\$ 2,012,423	\$ (21,166)	-1.1%
Plant Revenue - Interest	13,105	42,891	(29,786)	-69.4%
Expenses	(1,050,908)	(529,382)	(521,526)	-98.5%
Transfers In	8,539,988	706,734	7,833,254	-1108.4%
Transfers Out	(590,016)	(706,839)	116,823	16.5%
Fund Additions/Deductions	476,580	465,430	11,150	2.4%
Ending Plant Fund Balance	\$ 9,380,006	\$ 1,991,257	\$ 7,388,749	371.1%

OREGON STATE UNIVERSITY
ATHLETICS
As of June 30, 2010

Background: This Auxiliary operation, and associated reserve and plant funds, record transactions related to Athletics activities on campus. These programs involve approximately 586 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, men's and women's track, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf and 500+ students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$3.76 million in support from the Education and General Fund and \$16.44 million in gifts and donations in Fiscal Year 2009. The OUS Board receives a financial report on Athletics each year which include these three sources of major funding.

OSU Beaver Football continued its success and for the 4th year in a row, the Beavers attended a post-season Bowl game, losing to BYU at the MAACO Las Vegas Bowl in Las Vegas, NV. The Women's Soccer team advanced to the NCAA Sweet 16 for the first time ever, and the Men's Golf team advanced out of the Regionals to the NCAA Championship in Chattanooga, TN. The Men's Basketball team again participated in post-season play in the CBI Tournament. NCAA Post-season appearances were also made by Swimming, Baseball, Gymnastics, Wrestling, Women's Cross Country/Track and Field, and for the first time since 1988 a Men's Track and Field athlete participated for the Beavers in the NCAA Championship High Jump finishing as an All-American.

Revenues: Revenue for this unit was lower than fiscal year 2009 by \$1.89 million or 5.8% mainly due to decreased Sales & Services of \$1.79 million. The main factors in the Sales and Services decrease were ticket sales in Football (\$.4 million) and the decreased conference revenues due to TV revenue sharing (\$.8 million) and Bowl Revenues (\$.2 million). Lottery Proceeds decreased \$246,574 due to a planned reduction of distribution from the state lottery.

Expenses: Total expenses decreased \$2.43 million or 6.4% with the changes coming from a variety of factors. The Total Salaries and OPE had an increase of \$883,515 or 7.3% from fiscal year 2009 which was limited from the \$1.5 million increase budgeted due to the implementation of furloughs and other budget cost cutting measures by the athletic department. The Service and Supplies were reduced by \$2.2 million or 15.8% because we attended a smaller Bowl game in fiscal year 2010, and more Services and Supplies were paid utilizing Foundation funding. There was a \$1.13 million increase in Student Aid due to increasing costs of attendance. A majority of the decrease resulting from a change in Depreciation calculation on the Reser Stadium project, changing the span from 20 to 40 years, decreasing the amount by \$2.23 million or 36%.

Balance Sheet: Current Assets decreased \$3.23 million or 45.0% primarily due to the decrease in Restricted Cash. Current liabilities increased \$1.78 million or 26.1% creating a working capital deficit of \$4.67 million which is a \$5.01 million increase from fiscal year 2009.

Oregon State University
Balance Sheet
Auxiliary Funds - Athletics
As of June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 2,566,107	\$ 1,228,525	\$ 1,337,582	108.9%
Restricted Cash	1,061,241	5,281,805	(4,220,564)	-79.9%
Accounts Receivable	204,716	560,866	(356,150)	-63.5%
Allowance for Doubtful Accounts	(2,165)	(2,911)	746	25.6%
Prepaid Expenses and Deferred Charges	121,868	115,007	6,861	6.0%
Total Current Assets	3,951,767	7,183,292	(3,231,525)	-45.0%
Non-Current Assets				
Fixed Assets	153,508,634	148,797,279	4,711,355	3.2%
Accumulated Depreciation	(30,054,134)	(32,193,251)	2,139,117	6.6%
Total Non-Current Assets	123,454,500	116,604,028	6,850,472	5.9%
Total Assets	127,406,267	123,787,320	3,618,947	2.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	853,529	1,306,655	(453,126)	-34.7%
Liability for Compensated Absences	1,571,175	573,878	997,297	173.8%
Deposits	200	9,643	(9,443)	
Deferred Revenues	6,198,244	4,949,475	1,248,769	25.2%
Total Current Liabilities	8,623,148	6,839,651	1,783,497	26.1%
Non-Current Liabilities				
Internal Bank Loan	84,039,888	-	84,039,888	
XI-F Long Term Bonds Payable	-	88,244,377	(88,244,377)	-100.0%
Total Liabilities	92,663,036	95,084,028	(2,420,992)	-2.5%
Fund Balance	34,743,231	28,703,292	6,039,939	21.0%
Total Liabilities and Fund Balance	\$ 127,406,267	\$ 123,787,320	\$ 3,618,947	2.9%
Working Capital				
Current Assets	\$ 3,951,767	\$ 7,183,292	\$ (3,231,525)	-45.0%
Less: Current Liabilities	8,623,148	6,839,651	1,783,497	26.1%
Working Capital End of Period	\$ (4,671,381)	\$ 343,641	\$ (5,015,022)	-1459.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics
For the Twelve Months Ending June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 2,175,202	\$ 2,113,218	\$ 61,984	2.9%
Gifts, Grants, and Contracts	-	26,750	(26,750)	-100.0%
Interest Income	708,854	591,492	117,362	19.8%
Lottery Proceeds	1,098,742	1,345,316	(246,574)	-18.3%
Sales & Services	25,991,915	27,784,613	(1,792,698)	-6.5%
Other Revenue	752,189	774,185	(21,996)	-2.8%
Internal Sales	74,806	57,161	17,645	30.9%
Total Revenue	30,801,708	32,692,735	(1,891,027)	-5.8%
Expense				
Total Salaries and OPE	12,937,146	12,053,631	883,515	7.3%
Service and Supplies	11,777,148	13,990,001	(2,212,853)	-15.8%
Student Aid	7,014,968	5,886,377	1,128,591	19.2%
Depreciation	3,960,976	6,188,167	(2,227,191)	-36.0%
Total Expense	35,690,238	38,118,176	(2,427,938)	-6.4%
Net Change From Operations	(4,888,530)	(5,425,441)	536,911	9.9%
Fixed Asset Disposal Gain/(Loss)	-	(4,846)	4,846	-
Transfers Out	(32,500)	(15,430)	(17,070)	110.6%
Net Increase (Decrease) in Fund Balance	(4,921,030)	(5,445,717)	524,687	9.6%
Beginning Operations Fund Balance	23,810,895	29,308,874	(5,497,979)	-18.8%
NIP Change in Fixed Assets	10,778,848	5,101,016	5,677,832	111.3%
Fund Additions/Deductions	4,204,489	(5,153,278)	9,357,767	181.6%
Ending Fund Balance From Operations	\$ 33,873,202	\$ 23,810,895	\$ 10,062,307	42.3%
	ok			
Beginning Plant Fund Balance	\$ 4,892,397	\$ 767,270	\$ 4,125,127	537.6%
Plant Revenue - Interest	11,869	53,744	(41,875)	-77.9%
Plant Revenue - Gifts	786,325	1,290,313	(503,988)	-39.1%
Expenses	(5,589,342)	(3,422,562)	(2,166,780)	-63.3%
Transfers In	7,638,762	13,206,060		
Transfers Out	(6,869,982)	(7,002,428)	132,446	-1.9%
Ending Plant Fund Balance	\$ 870,029	\$ 4,892,397	\$ (4,022,368)	-82.2%

Notes:

- Athletics also spent \$3.7 million from Education & General funds which is not reflected in the above statement.
- See page 65 for Gift Fund revenue and expense information

OREGON STATE UNIVERSITY
STUDENT HEALTH SERVICES
As of June 30, 2010

Background: Health care services are made up of two separate programs that work together to provide comprehensive care to the students of OSU. Student Health Services (SHS) provides primary care, health education, and a variety of outpatient services. Funding for general and immediate care office visits and health promotion services is covered by the Student Health Fee. Funding for ancillary services such as lab, x-ray, PT, etc. are covered by fees charged for the service.

The second piece of the health services offered on the OSU campus is Counseling and Psychological Services (CAPS). This program provides a variety of services, both individual and group, to help address the challenges and difficulties that students face. The CAPS staff is dedicated to helping students by providing brief counseling sessions, or if more intensive or specialized care is needed, by helping students connect with an appropriate health care provider in the community.

Revenue: Total revenues rose by \$1.3m or 12.6% over FY 2009. The two main reasons for this are a 7.3% increase in the combined health fee and a significant increase in student enrollment. Enrollment of students paying health fees rose by over 4,200 or 7.5%. The health fee increase and the enrollment increase combined, resulted in an additional \$1.1 million in income. The increased enrollment also showed up as a major increase in clinical visits which resulted in a \$290 thousand or 9.6% increase in service fees. Visits rose by 11.7%. The revenue from the sale of Student Health Insurance rose by nearly \$280 thousand from the increase in international students brought to the university by the INTO OSU partnership.

Expenses: Total expenses increased \$0.7 million or 7.7% over previous fiscal year. Expenses for both Salaries & OPE and Services & Supplies showed increases. The increase in clinic visits affected both of these expense areas. Salaries & OPE rose in spite of the wage freeze and furlough days because of the additional staff time needed to handle the increased visit load. The H1N1 outbreak last fall also resulted in increased need for staffing coverage and overtime. Services & Supplies also rose as a result of the higher visit volume. Within Services & Supplies, the expense for Student Health Insurance increased because of the higher international student enrollment mentioned above.

Balance Sheet: The Unrestricted Cash Balance increased \$1,088,900 due to the positive change in operations. Fixed Assets also increased as a result of a generator installation project that was in progress at the end of the fiscal year.

Oregon State University
Balance Sheet
Auxiliary Funds - Health Services
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	\$ 9,224,385	\$ 7,903,503	\$ 1,320,882	16.7%
Restricted Cash	1,347,698	1,159,556	188,142	16.2%
Accounts Receivable	1,299,790	1,098,130	201,660	18.4%
Allowance for Doubtful Accounts	(94,760)	(93,341)	(1,419)	-1.5%
Prepaid Expenses and Deferred Charges	-	-	-	-
Total Current Assets	11,777,113	10,067,848	1,709,265	17.0%
Non-Current Assets				
Fixed Assets	2,526,549	2,192,705	333,844	15.2%
Accumulated Depreciation	(1,348,196)	(1,240,944)	(107,252)	-8.6%
Total Non-Current Assets	1,178,353	951,761	226,592	23.8%
Total Assets	12,955,466	11,019,609	1,935,857	17.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	590,369	354,031	236,338	66.8%
Liability for Compensated Absences	296,864	279,896	16,968	6.1%
Deferred Revenues	772,840	663,359	109,481	16.5%
Total Current Liabilities	1,660,073	1,297,286	362,787	28.0%
Fund Balance	11,295,393	9,722,323	1,573,070	16.2%
Total Liabilities and Fund Balance	\$ 12,955,466	\$ 11,019,609	\$ 1,935,857	17.6%
Working Capital				
Current Assets	\$ 11,777,113	\$ 10,067,848	\$ 1,709,265	17.0%
Less: Current Liabilities	1,660,073	1,297,286	362,787	28.0%
Working Capital End of Period	\$ 10,117,040	\$ 8,770,562	\$ 1,346,478	15.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Enrollment Fees	\$ 8,186,279	\$ 7,097,352	\$ 1,088,927	15.3%
Interest Income	57,418	154,667	(97,249)	-62.9%
Sales & Services	3,301,777	3,012,675	289,102	9.6%
Other Revenue	106,500	96,150	10,350	10.8%
Internal Sales	23,842	4,685	19,157	408.9%
Total Revenue	11,675,816	10,365,529	1,310,287	12.6%
Expense				
Total Salaries and OPE	6,277,031	6,075,824	201,207	3.3%
Service and Supplies	3,726,621	3,217,427	509,194	15.8%
Depreciation	107,252	91,301	15,951	17.5%
Total Expense	10,110,904	9,384,552	726,352	7.7%
Net Change From Operations	1,564,912	980,977	583,935	59.5%
Net Transfers In/(Out)	(400,000)	-	(400,000)	-
Net Increase (Decrease) in Fund Balance	1,164,912	980,977	183,935	18.8%
Beginning Operations Fund Balance	8,562,767	7,457,574	1,105,193	14.8%
NIP Change in Fixed Assets	333,845	374,216	(40,371)	-
Fund Additions/Deductions	-	(250,000)	250,000	-
Ending Fund Balance From Operations	\$ 10,061,524	\$ 8,562,767	\$ 1,498,757	17.5%
Beginning Plant Fund Balance	\$ 1,159,556	\$ 1,257,785	\$ (98,229)	-7.8%
Plant Revenue - Interest	8,158	24,914	(16,756)	-67.3%
Expenses	(333,845)	(373,143)	39,298	10.5%
Fund Additions/Deductions	400,000	250,000	150,000	60.0%
Ending Plant Fund Balance	\$ 1,233,869	\$ 1,159,556	\$ 74,313	6.4%

OREGON STATE UNIVERSITY
Transportation and Parking Services (TAPS)
As of June 30, 2010

Background: This Auxiliary operation, and associated reserve and plant funds, records transactions related to the operations of parking infrastructure and transportation options on the OSU campus. Services provided include construction, maintenance, monitoring, and signage for all parking facilities located on the OSU campus as well as managing the campus shuttle and other transportation options. Parking Services revenues are primarily generated by parking fees paid by OSU students and employees for parking privileges.

Revenues: Revenue for the unit increased by 15.7% from fiscal year 2009. The increase in permit revenue is attributed an increase in student, employee, and miscellaneous permit revenue. A 23% permit price increase was applied to student and employee permit types for fiscal year 2010 sales.

Expenses: Parking Service expenses increased slightly overall compared to the previous fiscal year. Salary and Other Payroll Expenses were down by 4.7% from fiscal year 2009 due to the TAPS manager leaving at the beginning of fiscal year 2010 and the position remaining unfilled during the year. Total Service and Supplies expense was higher by 8.8% when compared to the previous fiscal year. This can be attributed to an increase in parking lot maintenance costs, shuttle bus maintenance costs, and State/OUS/OSU assessments. Depreciation has remained relatively flat for the two fiscal years. Transfers out were higher in 2010 compared to 2009. In 2009, excess earnings in the OUS sinking funds were applied to parking services debt payment, resulting in a lower payment for the unit. There were no excess funds in 2010, bringing the debt retirement payment back to the budgeted amount. Transfers in were higher for fiscal year 2010 due to bond proceeds received for the new 11th and Washington parking lots.

Balance Sheet: Total Current Assets increased by \$432 thousand or 32.6% because of permit price increase and an increase in fine collections (reduction of Accounts Receivable). Fixed Assets remained flat between 2009 and 2010. Accumulated depreciation increased by annual depreciation expense.

Total Liabilities increased from fiscal year 2009 to fiscal year 2010 by 2%.

Working Capital at the end of fiscal year 2010 increased 47.9% relative to the current assets increase and current liability decrease explained above.

Oregon State University
Balance Sheet
Auxiliary Funds - Transportation & Parking Services
As of June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 579,809	\$ 414,274	\$ 165,535	40.0%
Restricted Cash	1,123,326	789,950	333,376	42.2%
Accounts Receivable	55,746	125,370	(69,624)	-55.5%
Allowance for Doubtful Accounts	(4,585)	(6,989)	2,404	34.4%
Total Current Assets	1,754,296	1,322,605	431,691	32.6%
Non-Current Assets				
Fixed Assets	21,957,844	21,759,353	198,491	0.9%
Accumulated Depreciation	(6,102,250)	(5,313,327)	(788,923)	-14.8%
Total Non-Current Assets	15,855,594	16,446,026	(590,432)	-3.6%
Total Assets	17,609,890	17,768,631	(158,741)	-0.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	25,319	144,244	(118,925)	-82.4%
Liability for Compensated Absences	32,831	31,227	1,604	5.1%
Total Current Liabilities	58,150	175,471	(117,321)	-66.9%
Non-Current Liabilities				
Internal Bank Loan	9,096,872	-	9,096,872	-
XI-F Long Term Bonds Payable	-	8,797,141	(8,797,141)	-
Total Liabilities	9,155,022	8,972,612	182,410	2.0%
Fund Balance	8,454,868	8,796,019	(341,151)	-3.9%
Total Liabilities and Fund Balance	\$ 17,609,890	\$ 17,768,631	\$ (158,741)	-0.9%
Working Capital				
Current Assets	\$ 1,754,296	\$ 1,322,605	\$ 431,691	32.6%
Less: Current Liabilities	58,150	175,471	(117,321)	-66.9%
Working Capital End of Period	\$ 1,696,146	\$ 1,147,134	\$ 549,012	47.9%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Transportation & Parking Services
For the Twelve Months Ending June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Revenue				
Sales & Services	\$ 1,870,584	\$ 1,594,642	\$ 275,942	17.3%
Other Revenue	-	195	(195)	-100.0%
Internal Sales	163,856	162,860	996	0.6%
Total Revenue	2,034,440	1,757,697	276,743	15.7%
Expense				
Total Salaries and OPE	760,352	797,728	(37,376)	-4.7%
Service and Supplies	532,546	489,565	42,981	8.8%
Depreciation	788,923	792,902	(3,979)	-0.5%
Total Expense	2,081,821	2,080,195	1,626	0.1%
Net Change From Operations	(47,381)	(322,498)	275,117	85.3%
Transfers Out	(619,977)	(545,225)	(74,752)	-13.7%
Net Increase (Decrease) in Fund Balance	(667,358)	(867,723)	200,365	23.1%
Beginning Operations Fund Balance	8,104,875	8,627,492	(522,617)	-6.1%
NIP Change in Fixed Assets	198,491	145,869	52,622	36.1%
Fund Additions/Deductions	(299,731)	199,237	(498,968)	-250.4%
Ending Fund Balance From Operations	\$ 7,336,277	\$ 8,104,875	\$ (768,598)	-9.5%
Beginning Plant Fund Balance	\$ 691,144	\$ 939,078	\$ (247,934)	-26.4%
Plant Revenue - Interest	5,464	23,909	(18,445)	-77.1%
Plant Revenue - Gifts	154,340	97,660	56,680	58.0%
Expenses	(231,609)	(247,672)	16,063	6.5%
Transfers In	1,219,977	667,343	552,634	-82.8%
Transfers Out	(720,725)	(789,174)	68,449	-8.7%
Ending Plant Fund Balance	\$ 1,118,591	\$ 691,144	\$ 427,447	61.8%

OREGON STATE UNIVERSITY
MISCELLANEOUS AUXILIARIES
As of June 30, 2010

Background: This group of funds includes Forestry and Agricultural Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Hatfield Marine Science Center Housing and Bookstore, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, building rentals and a child care center.

Revenues: Total revenue decreased this year by \$350 thousand or 7.3% over last year, mainly due to lower revenues in Conference Services (\$498 thousand) and the Oregon Wireless Instructional Network Program (\$136 thousand). These losses were partially offset by increased revenues from the Pharmacy Health Center (\$55 thousand) and the Jefferson Street Building (\$177 thousand) which was a new auxiliary fund set up this year.

Expenses: Salaries and Other Payroll Expenses increased \$49 thousand or 3.3% due to some hiring which was offset by savings from furloughs. Service and Supplies was 10.6% or \$282 thousand higher than last year due primarily to expenses in two new auxiliary funds, Student Sustainability Programs (\$405 thousand) and the Jefferson Street Building (\$106 thousand). These increases were partially offset by lower spending in Conferences Services due to lower income as mentioned above. The increase in transfers in reflects student fees distributed to the Student Sustainability Programs.

Balance Sheet: Current Assets increased \$3.2 million or 81.1% primarily due to the increase in cash resulting bond proceeds for the McAlexander Field House construction. Current Liabilities increased \$189 thousand or 37.9%.

Oregon State University
Balance Sheet
Auxiliary Funds - Miscellaneous
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	\$ 3,012,794	\$ 2,952,043	\$ 60,751	2.1%
Restricted Cash	3,427,292	485,445	2,941,847	606.0%
Accounts Receivable	250,558	299,484	(48,926)	-16.3%
Allowance for Doubtful Accounts	(18,129)	(20,824)	2,695	12.9%
Inventories	167,158	164,799	2,359	1.4%
Prepaid Expenses and Deferred Charges	14,657	9,500	5,157	54.3%
Total Current Assets	6,854,330	3,890,447	2,963,883	76.2%
Non-Current Assets				
Fixed Assets	4,548,753	4,511,899	36,854	0.8%
Accumulated Depreciation	(2,872,809)	(2,712,661)	(160,148)	-5.9%
Total Non-Current Assets	1,675,944	1,799,238	(123,294)	-6.9%
Total Assets	8,530,274	5,689,685	2,840,589	49.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	176,091	87,427	88,664	101.4%
Liability for Compensated Absences	66,445	68,748	(2,303)	-3.3%
Deposits	1,950	1,250	700	56.0%
Deferred Revenues	442,324	332,913	109,411	32.9%
Due to Other Funds	-	8,038	(8,038)	-100.0%
Total Current Liabilities	686,810	498,376	188,434	37.8%
Fund Balance	7,843,464	5,191,309	2,652,155	51.1%
Total Liabilities and Fund Balance	\$ 8,530,274	\$ 5,689,685	\$ 2,840,589	49.9%
Working Capital				
Current Assets	\$ 6,854,330	\$ 3,890,447	\$ 2,963,883	76.2%
Less: Current Liabilities	686,810	498,376	188,434	37.8%
Working Capital End of Period	\$ 6,167,520	\$ 3,392,071	\$ 2,775,449	81.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Miscellaneous
For the Twelve Months Ending June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 213,269	\$ 181,592	\$ 31,677	17.4%
Interest Income	4,735	12,762	(8,027)	-62.9%
Sales & Services	3,614,156	4,055,152	(440,996)	-10.9%
Other Revenue	99,887	18,102	81,785	451.8%
Internal Sales	534,328	551,817	(17,489)	-3.2%
Total Revenue	4,466,375	4,819,425	(353,050)	-7.3%
Expense				
Total Salaries and OPE	1,470,793	1,472,216	(1,423)	-0.1%
Service and Supplies	2,537,395	2,660,026	(122,631)	-4.6%
Depreciation	157,231	155,429	1,802	1.2%
Total Expense	4,165,419	4,287,671	(122,252)	-2.9%
Net Change From Operations	300,956	531,754	(230,798)	-43.4%
Fixed Asset Disposal Gain/(Loss)	-	(2,118)	2,118	-
Transfers In	33,988	235,616	(201,628)	-85.6%
Transfers Out	(56,939)	(235,616)	178,677	-75.8%
Net Increase (Decrease) in Fund Balance	278,005	529,636	(251,631)	-47.5%
Beginning Operations Fund Balance	4,705,865	3,254,719	1,451,146	44.6%
NIP Change in Fixed Assets	7,583	784,004	(776,421)	-99.0%
Fund Additions/Deductions	(514,259)	137,506	(651,765)	-474.0%
Ending Fund Balance From Operations	\$ 4,477,194	4,705,865	\$ (228,671)	-4.9%
Beginning Plant Fund Balance	\$ 485,444	\$ 448,825	\$ 36,619	8.2%
Plant Revenue - Interest	1,628	5,908	(4,280)	-72.4%
Expenses	(61,733)	(27,290)	(34,443)	-126.2%
Transfers In	3,250,000	319,970	2,930,030	-915.7%
Transfers Out	(358,636)	(340,733)	(17,903)	-5.3%
Fund Additions/Deductions	49,567	78,764	(29,197)	-37.1%
Ending Plant Fund Balance	3,366,270	485,444	\$ 2,880,826	593.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Twelve Months Ending June 30, 2010 and 2009

	Telecom	Inter-Inst Enterprise Svc	Inter-Inst Network Svc	Printing & Mailing	Motor Pool	Surplus Property	Miscellaneous Srcv Centers	Total 2010	Total 2009	Increase (Decrease)	% Change
Revenue											
Revenue from Outside of OUS	\$ 336,588	\$ 515	\$ 262,451	\$ 744,929	\$ 497,960	\$ 243,758	\$ 689,452	\$ 2,775,653	\$ 2,135,628	\$ 640,025	29.97%
Revenue From OUS Depts	4,711,303	3,253,180	620,104	3,154,266	1,687,195	42,303	4,810,944	18,279,295	19,644,121	(1,364,826)	-6.95%
Total Revenue	5,047,891	3,253,695	882,555	3,899,195	2,185,155	286,061	5,500,396	21,054,948	21,779,749	(724,801)	-3.33%
Expense											
Total Salaries and OPE	1,604,520	2,334,738	673,003	1,050,913	515,398	212,796	3,692,605	10,083,973	10,501,650	(417,677)	-3.98%
Service and Supplies	3,487,544	1,318,630	84,166	2,784,342	1,165,263	50,772	1,693,152	10,583,869	10,733,585	(149,716)	-1.39%
Deprecation	214,994	104,791	77,711	57,537	318,380	6,453	51,393	831,259	759,976	71,283	9.38%
Total Expense	5,307,058	3,758,159	834,880	3,892,792	1,999,041	270,021	5,437,150	21,499,101	21,995,211	(496,110)	-2.26%
Net Change From Operations	(259,167)	(504,464)	47,675	6,403	186,114	16,040	63,246	(444,153)	(215,462)	(228,691)	106.14%
Fixed Asset Disposal Gain/(Loss)	(13,191)	-	(885)	-	-	-	-	(14,076)	(23,876)	9,800	-41.05%
Net Transfers In/(Out)	(200,000)	-	-	-	-	-	-	(200,000)	(226,698)	26,698	-11.78%
Net Increase (Decrease) in Fund Balance	(472,358)	(504,464)	46,790	6,403	186,114	16,040	63,246	(658,229)	(466,036)	(192,193)	41.24%
Beginning Operations Fund Balance	1,588,121	625,944	186,023	653,622	1,603,918	129,597	508,857	5,296,082	6,087,208	(791,126)	-13.00%
NIP Change in Fixed Assets	(1,685)	-	-	-	-	-	-	(1,685)	(583,753)	582,068	-
Fund Additions/Deductions	-	65,506	-	-	-	-	(28,161)	37,345	258,663	(221,318)	-85.56%
Ending Fund Balance from Operations	1,114,078	186,986	232,813	660,025	1,790,032	145,637	543,942	4,673,513	5,296,082	(622,569)	-11.76%
Beginning Plant Fund Balance	2,175,074	579,371	312,666	503,963	2,560,999	40,048	144,525	6,316,646	6,575,309	(258,663)	-3.93%
Plant Revenues	-	-	-	-	-	-	-	-	-	-	-
Plant Expenditures	-	-	-	-	-	-	-	-	-	-	-
Net Increase (Decrease) in Plant Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Additions (Deductions)	-	(65,506)	-	-	-	-	28,161	(37,345)	(258,663)	221,318	85.56%
Ending Plant Fund Balance	2,175,074	513,865	312,666	503,963	2,560,999	40,048	172,686	6,279,301	6,316,646	(37,345)	-0.59%
Total Operations & Plant Fund Balance	\$3,289,152	\$ 700,851	\$ 545,479	\$ 1,163,988	\$ 4,351,031	\$ 185,685	\$ 716,628	\$10,952,814	\$11,612,728	(659,914)	-5.68%

OREGON STATE UNIVERSITY
TELECOM
As of June 30, 2010

Background: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Overall revenues decreased \$355 thousand or 6.6% compared to fiscal year 2009. The decrease was due primarily to the decreases in demand for installation services.

Expenses: Overall expenses increased minimally by \$4 thousand or 0.1% compared to fiscal year 2009. The increase was a result of the increases in Services and Supplies of \$142 thousand but offset by salary savings recognized through the furlough program implemented by Oregon State University of \$138 thousand.

Balance Sheet: Current Assets decreased by \$487 thousand or 17.5% between fiscal year 2010 and fiscal year 2009 mainly due to the decrease in cash from the operating loss of \$259 thousand and the transfer out for annual share of Internet GigaPop of \$200 thousand.

Total Liabilities decreased minimally by \$20 thousand or 9.9% between fiscal year 2010 and fiscal year 2009 mainly due to the decrease in Accounts Payable year-end balance of \$33 thousand offset by increase in liability for Compensated Absences balance of \$13 thousand.

Oregon State University
Balance Sheet
Service Center Funds - Telecom
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	\$ 6,875	\$ 513,992	\$ (507,117)	-98.7%
Restricted Cash	2,175,074	2,175,074	-	-
Inventories	118,230	97,999	20,231	20.6%
Prepaid Expenses	732	-	732	-
Total Current Assets	2,300,911	2,787,065	(486,886)	-17.5%
Non-Current Assets				
Fixed Assets	7,667,178	7,475,670	191,508	2.6%
Accumulated Depreciation	(6,497,225)	(6,297,958)	(199,267)	-3.2%
Total Non-Current Assets	1,169,953	1,177,712	(7,759)	-0.7%
Total Assets	3,470,864	3,964,777	(494,645)	-12.5%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	89,852	123,067	(33,215)	-27.0%
Liability for Compensated Absences	91,860	78,515	13,345	17.0%
Total Current Liabilities	181,712	201,582	(19,870)	-9.9%
Fund Balance	3,289,152	3,763,195	(474,043)	-12.6%
Total Liabilities and Fund Balance	\$ 3,470,864	\$ 3,964,777	\$ (493,913)	-12.5%
Working Capital				
Current Assets	\$ 2,300,911	\$ 2,787,065	\$ (486,154)	-17.4%
Less: Current Liabilities	181,712	201,582	(19,870)	-9.9%
Working Capital End of Period	\$ 2,119,199	\$ 2,585,483	\$ (466,284)	-18.0%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Telecom
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 336,588	\$ 227,373	\$ 109,215	48.0%
Revenue from OUS Depts	<u>4,711,303</u>	<u>5,175,139</u>	<u>(463,836)</u>	-9.0%
Total Revenue	5,047,891	5,402,512	(354,621)	-6.6%
Expense				
Total Salaries and OPE	1,604,520	1,742,405	(137,885)	-7.9%
Service and Supplies	3,487,544	3,369,470	118,074	3.5%
Depreciation	<u>214,994</u>	<u>190,689</u>	<u>24,305</u>	12.7%
Total Expense	5,307,058	5,302,564	4,494	0.1%
Net Change From Operations	(259,167)	99,948	(359,115)	-359.3%
Fixed Asset Disposal Gain/(Loss)	(13,191)	(4,865)	(8,326)	171.1%
Net Transfers In/(Out)	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	-
Net Increase (Decrease) in Fund Balance	<u>(472,358)</u>	<u>(104,917)</u>	<u>(367,441)</u>	350.2%
Beginning Operations Fund Balance	1,588,121	1,693,038	(104,917)	-6.2%
NIP Change in Fixed Assets	<u>(1,685)</u>	<u>-</u>	<u>(1,685)</u>	-
Ending Fund Balance From Operations	<u>\$ 1,114,078</u>	<u>\$ 1,588,121</u>	<u>\$ (474,043)</u>	-29.8%
 Beginning Plant Fund Balance	 <u>\$ 2,175,074</u>	 <u>\$ 2,175,074</u>	 <u>-</u>	 -
Ending Plant Fund Balance	<u>\$ 2,175,074</u>	<u>\$ 2,175,074</u>	<u>\$ -</u>	-

OREGON STATE UNIVERSITY
INTER-INSTITUTIONAL ENTERPRISE
SERVICES
As of June 30, 2010

Background: This fund records the transactions related to off-campus network support services provided to the OUS Fifth site schools and the Chancellor's Office. Services provided included network support and enterprise system support. Due to the IT merger during fiscal year 2004 between OUS and OSU, this operation is now reported by OSU.

Revenues: Enterprise Services (ETS) revenues for fiscal year 2010 were \$309 thousand or 8.7% less than fiscal year 2009 due to an overall reduction in the allocation of the OUS funding for all Fifth Site Operational support.

Expenses: The expenses incurred by ETS for the year ending June 30, 2010, were \$3.8 million, up \$185 thousand or 5.2% from the previous year. While Salaries & Other Payroll Expenses decreased due to salary savings through the furlough program, Services and Supplies spending were up due to additional purchase of database seats and IBM Cognos user license.

Balance Sheet: Cash balances decreased \$245 thousand due to reduced revenues. Total Liabilities increased due to large amount of accrued expenses at year-end.

Oregon State University
Balance Sheet
Service Center Funds - Enterprise Services
As of June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 246,700	\$ 426,998	\$ (180,298)	-42.2%
Restricted Cash	513,864	579,371	(65,507)	-11.3%
Total Current Assets	760,564	1,006,369	(245,805)	-24.4%
Non-Current Assets				
Fixed Assets	689,998	624,492	65,506	10.5%
Accumulated Depreciation	(418,428)	(313,638)	(104,790)	-33.4%
Total Non-Current Assets	271,570	310,854	(39,284)	-12.6%
Total Assets	1,032,134	1,317,223	(285,089)	-21.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	207,209	366	206,843	56514.5%
Liability for Compensated Absences	124,074	111,542	12,532	11.2%
Total Current Liabilities	331,283	111,908	219,375	196.0%
Fund Balance	700,851	1,205,315	(504,464)	-41.9%
Total Liabilities and Fund Balance	\$ 1,032,134	\$ 1,317,223	\$ (285,089)	-21.6%
Working Capital				
Current Assets	\$ 760,564	\$ 1,006,369	\$ (245,805)	-24.4%
Less: Current Liabilities	331,283	111,908	219,375	196.0%
Working Capital End of Period	\$ 429,281	\$ 894,461	\$ (465,180)	-52.0%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Enterprise Services
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 515	\$ 785	\$ (270)	34.4%
Revenue from OUS Depts	<u>3,253,180</u>	<u>3,562,477</u>	<u>(309,297)</u>	-8.7%
Total Revenue	3,253,695	3,563,262	(309,567)	-8.7%
Expense				
Total Salaries and OPE	2,334,738	2,394,133	(59,395)	-2.5%
Service and Supplies	1,318,630	1,077,763	240,867	22.3%
Depreciation	<u>104,791</u>	<u>100,973</u>	<u>3,818</u>	3.8%
Total Expense	3,758,159	3,572,869	185,290	5.2%
Net Change From Operations	(504,464)	(9,607)	(494,857)	5151.0%
Beginning Operations Fund Balance	625,944	635,551	(9,607)	-1.5%
Fund Additions/Deductions	<u>65,506</u>	<u>-</u>	<u>65,506</u>	
Ending Fund Balance From Operations	<u>\$ 186,986</u>	<u>\$ 625,944</u>	<u>\$ (438,958)</u>	-70.1%
 Beginning Plant Fund Balance	 \$ 579,371	 \$ 579,371	 \$ -	 -
Fund Additions/Deductions	(65,506)	-	(65,506)	-
Ending Plant Fund Balance	<u>\$ 513,865</u>	<u>\$ 579,371</u>	<u>\$ (65,506)</u>	-11.3%

OREGON STATE UNIVERSITY
INTER-INSTITUTIONAL NETWORK SERVICES
As of June 30, 2010

Background: These funds record transactions related to off-campus network support services provided to the Capital Center and OUS central phone system. Services provided included network support and enterprise system support. Inter-Institutional Network Services is made up of two separate funds which provide support services to non-OSU locations (OUS & Capital Center).

Revenues: Total revenues for these two funds increased \$384 thousand or 77% from the previous year due to the new billing method based on port counts of a system. Some OUS schools had expanded their systems and the port counts, thus helped bring in more revenues.

Expenses: Total expenses declined slightly due to salary savings through the furlough program implemented by Oregon State University.

Net gain from operations was \$47 thousand which brought the fund balance up to \$232 thousand.

Balance Sheet: Cash balances increased \$56 thousand primarily due to the operating gain. Total Liabilities went up some because the increased liability for compensated absences.

Oregon State University
Balance Sheet
Service Center Funds - Network Services
As of June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	152,461	96,429	\$ 56,032	58.1%
Restricted Cash	312,666	312,666	-	0.0%
Total Current Assets	465,127	409,095	56,032	13.7%
Non-Current Assets				
Fixed Assets	492,981	458,772	34,209	7.5%
Accumulated Depreciation	(356,543)	(322,097)	(34,446)	-10.7%
Total Non-Current Assets	136,438	136,675	(237)	-0.2%
Total Assets	601,565	545,770	55,795	10.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	1,387	157	1,230	783.4%
Liability for Compensated Absences	54,699	46,924	7,775	16.6%
Total Current Liabilities	56,086	47,081	9,005	19.1%
Fund Balance	545,479	498,689	46,790	9.4%
Total Liabilities and Fund Balance	\$ 601,565	\$ 545,770	\$ 55,795	10.2%
Working Capital				
Current Assets	\$ 465,127	\$ 409,095	\$ 56,032	13.7%
Less: Current Liabilities	56,086	47,081	9,005	19.1%
Working Capital End of Period	\$ 409,041	\$ 362,014	\$ 47,027	13.0%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Network Services
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 262,451	\$ 121,671	\$ 140,780	115.7%
Revenue from OUS Depts	<u>620,104</u>	<u>376,507</u>	<u>243,597</u>	64.7%
Total Revenue	882,555	498,178	384,377	77.2%
Expense				
Total Salaries and OPE	673,003	701,233	(28,230)	6.3%
Service and Supplies	84,166	119,470	(35,304)	-5.0%
Depreciation	<u>77,711</u>	<u>66,100</u>	<u>11,611</u>	9.7%
Total Expense	834,880	886,803	(51,923)	-5.9%
Net Change From Operations	47,675	(388,625)	436,300	112.3%
Fixed Asset Disposal Gain/(Loss)	<u>(885)</u>	<u>-</u>	<u>-</u>	
Net Increase (Decrease) in Fund Balance	46,790	(388,625)	436,300	
Beginning Operations Fund Balance	186,023	408,057	(222,034)	-54.4%
NIP Change in Fixed Assets	-	591	(591)	-
Fund Additions/Deductions	<u>-</u>	<u>166,000</u>	<u>(166,000)</u>	-
Ending Fund Balance From Operations	<u>\$ 232,813</u>	<u>\$ 186,023</u>	<u>\$ 650,566</u>	349.7%
Beginning Plant Fund Balance	\$ 312,666	\$ 478,666	\$ (166,000)	-
Fund Additions/Deductions	<u>-</u>	<u>(166,000)</u>	<u>166,000</u>	<u>-</u>
Ending Plant Fund Balance	<u>\$ 312,666</u>	<u>\$ 312,666</u>	<u>\$ -</u>	0.0%

OREGON STATE UNIVERSITY
PRINTING AND MAILING
As of June 30, 2010

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing also provides services to customers outside of OSU.

Revenues: Printing and Mailing generated revenues of \$3.9 million in fiscal year 2010 or \$680 thousand (14.8%) less than the prior year. The major reason for the decrease in sales this past year is due to the change in processing outsourced printing. Historically Printing and Mailing paid the vendors and then billed the OSU customers, generating sales from \$750,000 to \$1,000,000. This past year a direct billing process was put in place with the offset printing vendors, consequently eliminating those sales. Industry changes in printing and mailing continue to contribute to reduced print revenue. However, there is a trend of reduction in quantities printed enabling the department to produce more jobs in-house. It is believed this trend will stabilize sales over the next few years.

Expenses: In fiscal year 2010, Printing and Mailing's total expenses were \$3.9 million or \$856 thousand (18%) less than the prior year. Salaries & Other Payroll Expenses were reduced (15%) and service and supplies were reduced (19%). By managing inventories and prepaid expense balances carefully as well, the unit was able to breakeven in 2010.

Balance Sheet: Printing and Mailing's Current Assets stayed flat from 2009 to 2010 and liabilities were reduced by \$51 thousand due to a reduction in compensated absences, caused by a retirement of a staff position; and reduction of accounts payable balance. This combination of events allowed for a small increase in Fund Balance of \$6400.

Oregon State University
Balance Sheet
Service Center Funds - Printing & Mailing
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	\$ 243,183	\$ 258,588	\$ (15,405)	-6.0%
Restricted Cash	503,963	503,963	-	0.0%
Accounts Receivable	52,656	60,980	(8,324)	-13.7%
Inventories	193,662	127,004	66,658	52.5%
Prepaid Expenses	131,972	185,681	(53,709)	-28.9%
Total Current Assets	1,125,436	1,136,216	(10,780)	-0.9%
Non-Current Assets				
Fixed Assets	717,417	722,098	(4,681)	-0.6%
Accumulated Depreciation	(536,686)	(506,768)	(29,918)	-5.9%
Total Non-Current Assets	180,731	215,330	(34,599)	-16.1%
Total Assets	1,306,167	1,351,546	(45,379)	-3.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	90,266	133,505	(43,239)	-32.4%
Liability for Compensated Absences	51,835	60,378	(8,543)	-14.1%
Deposits	78	78	-	-
Total Current Liabilities	142,179	193,961	(51,782)	-26.7%
Fund Balance	1,163,988	1,157,585	6,403	0.6%
Total Liabilities and Fund Balance	\$ 1,306,167	\$ 1,351,546	\$ (45,379)	-3.4%
Working Capital				
Current Assets	\$ 1,125,436	\$ 1,136,216	\$ (10,780)	-0.9%
Less: Current Liabilities	142,179	193,961	(51,782)	-26.7%
Working Capital End of Period	\$ 983,257	\$ 942,255	\$ 41,002	4.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Printing & Mailing
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 744,929	\$ 641,661	\$ 103,268	16.1%
Revenue from OUS Depts	<u>3,154,266</u>	<u>3,937,101</u>	<u>(782,835)</u>	-19.9%
Total Revenue	3,899,195	4,578,762	(679,567)	-14.8%
Expense				
Total Salaries and OPE	1,050,913	1,243,273	(192,360)	-15.5%
Service and Supplies	2,784,342	3,450,637	(666,295)	-19.3%
Depreciation	<u>57,537</u>	<u>54,415</u>	<u>3,122</u>	5.7%
Total Expense	3,892,792	4,748,325	(855,533)	-18.0%
Net Change From Operations	6,403	(169,563)	175,966	-103.8%
Beginning Operations Fund Balance	653,622	803,607	(149,985)	-18.7%
Fund Additions/Deductions	<u>-</u>	<u>19,578</u>	<u>(19,578)</u>	-
Ending Fund Balance From Operations	<u>\$ 660,025</u>	<u>\$ 653,622</u>	<u>\$ 6,403</u>	1.0%
 Beginning Plant Fund Balance	 \$ 503,963	 \$ 523,541	 \$ -	 -
Fund Additions/Deductions	-	(19,578)		
Ending Plant Fund Balance	<u>\$ 503,963</u>	<u>\$ 503,963</u>	\$ -	-

OREGON STATE UNIVERSITY
MOTOR POOL
As of June 30, 2010

Background: This fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments and personnel. The Motor Pool also provides services to customers outside of OSU with the majority of external revenue coming from the University of Oregon.

Revenues: External revenues were up \$346 thousand or 228.8% while internal revenues decreased \$193 thousand or 10.3%. The increase in external sales was due primarily to new revenue generation from a branch office in Eugene serving the U of O. The decrease in internal revenue resulted from fleet consolidation of annual leases, a reduced lease cost program for aging vehicles, and general budget uneasiness of customers.

Expenses: Motor Pool's operating expenses grew modestly to incorporate a new office, personnel and associated expenses of operating a branch facility. Salaries and OPE increased 12.6% with the addition of Eugene staff and amounts paid to support a position in Risk Management and IT. Services and Supplies increased 13.6% with the largest contributing factors being building/vehicle leases and fuel price escalation compared to the previous year.

Balance Sheet: Motor Pool working capital at the end of fiscal year 2010 totaled \$2.9 million, an increase of 12% over fiscal year 2009. Cash on hand increased 184% after a large vehicle purchased was postponed to fiscal year 2011. Fixed Assets decreased .3% over the last fiscal year due to delayed new vehicle purchases, which are intended to replace some of the aging vehicles. Accumulated depreciation decreased 2.2% due to the older vehicle disposal and vehicle claims which resulted in the disposal of fixed assets.

Liabilities at June 30, 2010 were \$118 thousand, or 4.6% higher than the prior year because of the increase in Accounts Payable.

Oregon State University
Balance Sheet
Service Center Funds - Motor Pool
As of June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 470,853	\$ 165,479	\$ 305,374	184.5%
Restricted Cash	2,560,999	2,560,999	-	-
Accounts Receivable	17,751	13,043	4,708	36.1%
Inventories	14,193	2,586	11,607	448.8%
Total Current Assets	3,063,796	2,742,107	321,689	11.7%
Non-Current Assets				
Fixed Assets	5,860,008	5,880,244	(20,236)	-0.3%
Accumulated Depreciation	(4,454,329)	(4,344,180)	(110,149)	-2.5%
Total Non-Current Assets	1,405,679	1,536,064	(130,385)	-8.5%
Total Assets	4,469,475	4,278,171	191,304	4.5%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	88,915	84,347	4,568	5.4%
Liability for Compensated Absences	29,529	28,907	622	2.2%
Total Current Liabilities	118,444	113,254	5,190	4.6%
Fund Balance	4,351,031	4,164,917	186,114	4.5%
Total Liabilities and Fund Balance	\$ 4,469,475	\$ 4,278,171	\$ 191,304	4.5%
Working Capital				
Current Assets	\$ 3,063,796	\$ 2,742,107	\$ 321,689	11.7%
Less: Current Liabilities	118,444	113,254	5,190	4.6%
Working Capital End of Period	\$ 2,945,352	\$ 2,628,853	\$ 316,499	12.0%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Motor Pool
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 497,960	\$ 151,442	\$ 346,518	228.8%
Revenue from OUS Depts	<u>1,687,195</u>	<u>1,880,913</u>	<u>(193,718)</u>	-10.3%
Total Revenue	2,185,155	2,032,355	152,800	7.5%
Expense				
Total Salaries and OPE	515,398	457,913	57,485	12.6%
Service and Supplies	1,165,263	1,025,337	139,926	13.6%
Depreciation	<u>318,380</u>	<u>294,865</u>	<u>23,515</u>	8.0%
Total Expense	1,999,041	1,778,115	220,926	12.4%
Net Change From Operations	186,114	254,240	(68,126)	-26.8%
Fixed Asset Disposal Gain/(Loss)	<u>-</u>	<u>(6,363)</u>	<u>6,363</u>	-
Net Increase (Decrease) in Fund Balance	186,114	247,877	(61,763)	-24.9%
Beginning Operations Fund Balance	<u>1,603,918</u>	<u>1,356,041</u>	<u>247,877</u>	18.3%
Ending Fund Balance From Operations	<u>\$ 1,790,032</u>	<u>\$ 1,603,918</u>	<u>\$ 186,114</u>	11.6%
 Beginning Plant Fund Balance	 <u>\$ 2,560,999</u>	 <u>\$ 2,560,999</u>	 <u>\$ -</u>	 -
Ending Plant Fund Balance	<u>\$ 2,560,999</u>	<u>\$ 2,560,999</u>	<u>\$ -</u>	-

OREGON STATE UNIVERSITY
SURPLUS PROPERTY
As of June 30, 2010

Background: This fund records the financial transactions related to the collection and sale of OSU and other state agency property deemed ready for salvage. Surplus Property's customers are both internal and external to OSU. Sales are accomplished via internal transfers, Public Sales at the "OSUsed" Store, and Online sales; utilizing LabX, Public Surplus and eBay.

Revenues: Surplus Property revenue can fluctuate significantly from period to period, as it is largely dependent on the quantity, quality and value of used equipment coming from university departments, as well as the number of sales held each fiscal year. Total revenue decreased by \$7200 or 2.5% over fiscal year 2009 primarily due to a decline in the economy.

Expenses: Total expenses were \$35,500 or 11.6% lower than the previous year primarily due to the retirement of the Surplus Manager. The new Manager was hired in June 2010, and salary expenses are expected to return to the fiscal year 2009 level in fiscal year 2011. Services and Supplies were 14.1% lower due to reduced expenses and conservative spending. Depreciation increased by \$1,200 or 24% increase reflecting a full year of depreciation on the new equipment purchased in 2009.

Balance Sheet: Current Assets showed an overall decline of \$3,500, or 2.7 % less than fiscal year 2009. Liabilities for fiscal year 2010 decreased by \$21,000 or 62.3%.

Oregon State University
Balance Sheet
Service Center Funds - Surplus Property
As of June 30, 2010 and 2009

	2010	2009	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 128,303	\$ 131,812	\$ (3,509)	-2.7%
Restricted Cash	40,048	40,048	-	-
Total Current Assets	168,351	171,860	(3,509)	-2.0%
Non-Current Assets				
Fixed Assets	51,628	51,628	-	0.0%
Accumulated Depreciation	(13,036)	(6,582)	(6,454)	-98.1%
Total Non-Current Assets	38,592	45,046	(6,454)	-14.3%
Total Assets	206,943	216,906	(9,963)	-4.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	12,798	33,959	(21,161)	-62.3%
Liability for Compensated Absences	8,460	13,302	(4,842)	-36.4%
Total Current Liabilities	21,258	47,261	(26,003)	-55.0%
Fund Balance	185,685	169,645	16,040	9.5%
Total Liabilities and Fund Balance	\$ 206,943	\$ 216,906	\$ (9,963)	-4.6%
Working Capital				
Current Assets	\$ 168,351	\$ 171,860	\$ (3,509)	-2.0%
Less: Current Liabilities	21,258	47,261	(26,003)	-55.0%
Working Capital End of Period	\$ 147,093	\$ 124,599	\$ 22,494	18.1%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Surplus Property
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 243,758	\$ 252,484	\$ (8,726)	-3.5%
Revenue from OUS Depts	<u>42,303</u>	<u>40,786</u>	<u>1,517</u>	3.7%
Total Revenue	286,061	293,270	(7,209)	-2.5%
Expense				
Total Salaries and OPE	212,796	241,302	(28,506)	-11.8%
Service and Supplies	50,772	59,085	(8,313)	-14.1%
Depreciation	<u>6,453</u>	<u>5,173</u>	<u>1,280</u>	24.7%
Total Expense	270,021	305,560	(35,539)	-11.6%
Net Change From Operations	16,040	(12,290)	28,330	-230.5%
Beginning Operations Fund Balance	129,597	66,644	62,953	94.5%
Fund Additions/Deductions	<u>-</u>	<u>75,243</u>	<u>(75,243)</u>	100.0%
Ending Fund Balance From Operations	<u>\$ 145,637</u>	<u>\$ 129,597</u>	<u>\$ 16,040</u>	12.4%
 Beginning Plant Fund Balance	 40,048	 115,291	 \$ -	 -
Fund Additions/Deductions	-	(75,243)	75,243	-
Ending Plant Fund Balance	<u>\$ 40,048</u>	<u>\$ 40,048</u>	<u>\$ 75,243</u>	187.9%

OREGON STATE UNIVERSITY
MISCELLANEOUS SERVICE CENTERS
As of June 30, 2010

Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Desktop Support Services, ATLAS Operations, and Advertising Media Presentation Services, Mass Spectrometer and Electron Microscopy Service Centers.

Revenues: Revenues increased \$89 thousand over fiscal year 2009, a 1.6% increase. Revenues from the Mass Spectrometer and the Electron Microscopy Service Centers (the latter being new this year) increased by \$516 thousand. These increases were partially offset by lesser revenue in the Laboratory Animal Services and the ATLAS Operations Service Center.

Expenses: Total expenses were relatively flat as compared with the previous year. Salaries & Other Payroll Expense were down slightly due to savings from the furlough plan. Services and Supplies were higher than last year due to activity in the new Electron Microscopy Service Center as well as increased expenses in Chemistry Stores. Offsetting these increases were decreased expenses in Laboratory Animal Service Center and Animal Isolation Laboratory.

Balance Sheet: Total assets increased by \$85 thousand or 9.3% primarily due to increase in cash from operations offset by a decrease in Prepaid Expenses. Total liabilities were higher than fiscal year 2009 balance by \$21.5 thousand or 8.3%.

Oregon State University
Balance Sheet
Service Center Funds - Miscellaneous
As of June 30, 2010 and 2009

Assets	2010	2009	Increase (Decrease)	% Change
Current Assets				
Cash	\$ 414,851	\$ 227,765	\$ 187,086	82.1%
Restricted Cash	172,686	144,525	28,161	19.5%
Accounts Receivable	34,793	99,649	(64,856)	-65.1%
Inventories	142,336	149,337	(7,001)	-4.7%
Prepaid Expenses	11,944	60,124	(48,180)	-80.1%
Total Current Assets	776,610	681,400	95,210	14.0%
Non-Current Assets				
Fixed Assets	692,687	651,722	40,965	6.3%
Accumulated Depreciation	(472,864)	(421,471)	(51,393)	-12.2%
Total Non-Current Assets	219,823	230,251	(10,428)	-4.5%
Total Assets	996,433	911,651	84,782	9.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	66,220	79,207	(12,987)	-16.4%
Liability for Compensated Absences	213,305	174,862	38,443	22.0%
Deferred Revenues	280	4,200	(3,920)	-93.3%
Total Current Liabilities	279,805	258,269	21,536	8.3%
Fund Balance	716,628	653,382	63,246	9.7%
Total Liabilities and Fund Balance	\$ 996,433	\$ 911,651	\$ 84,782	9.3%
Working Capital				
Current Assets	\$ 776,610	\$ 681,400	\$ 95,210	14.0%
Less: Current Liabilities	279,805	258,269	21,536	8.3%
Working Capital End of Period	\$ 496,805	\$ 423,131	\$ 73,674	17.4%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous
For the Twelve Months Ending June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 689,452	\$ 740,212	\$ (50,760)	-6.9%
Revenue from OUS Depts	<u>4,810,944</u>	<u>4,671,198</u>	<u>139,746</u>	3.0%
Total Revenue	5,500,396	5,411,410	88,986	1.6%
Expense				
Total Salaries and OPE	3,692,605	3,721,391	(28,786)	-0.8%
Service and Supplies	1,693,152	1,631,823	61,329	3.8%
Depreciation	<u>51,393</u>	<u>47,761</u>	<u>3,632</u>	7.6%
Total Expense	5,437,150	5,400,975	36,175	0.7%
Net Change From Operations	63,246	10,435	52,811	-506.1%
Fixed Asset Disposal Gain/(Loss)	-	(12,648)	12,648	100.0%
Net Transfers In/(Out)	<u>-</u>	<u>(26,698)</u>	<u>26,698</u>	-
Net Increase (Decrease) in Fund Balance	63,246	(28,911)	92,157	-318.8%
Beginning Operations Fund Balance	508,857	1,124,270	(615,413)	-54.7%
NIP Change in Fixed Assets	-	(584,344)	584,344	-
Fund Additions/Deductions	<u>(28,161)</u>	<u>(2,158)</u>	<u>(26,003)</u>	1205.0%
Ending Fund Balance From Operations	<u>\$ 543,942</u>	<u>\$ 508,857</u>	<u>\$ 35,085</u>	6.9%
 Beginning Plant Fund Balance	 \$ 144,525	 \$ 142,367	 \$ 2,158	 1.5%
Fund Additions/Deductions	28,161	2,158	26,003	1205.0%
Ending Plant Fund Balance	<u>\$ 172,686</u>	<u>\$ 144,525</u>	<u>\$ 28,161</u>	19.5%

**Oregon State University
Gift & Royalty Funds
Fiscal Years 2010-2009**

Fiscal Year 2010

	Revenue	Expense	Net Result
Scholarships	\$ 19,216,076	\$ 19,283,246	(67,170)
Athletics	22,234,197	15,173,163	7,061,033
Academic Units	12,822,030	14,112,211	(1,290,180)
Administrative Units	2,050,643	1,947,066	103,578
Research	4,036,478	3,595,054	441,424
Library	468,537	456,970	11,567
Royalties & Inventions	923,988	361,674	562,314
Extension	405,308	352,425	52,883
	<u>\$ 62,157,258</u>	<u>\$ 55,281,809</u>	<u>\$ 6,875,449</u>

Fiscal Year 2009

	Revenue	Expense	Net Result
	\$ 20,944,128	\$ 18,675,696	2,268,431
	7,295,574	14,870,432	(7,574,857)
	9,724,987	10,127,272	(402,285)
	3,467,730	3,365,933	101,797
	4,314,406	4,261,192	53,213
	473,207	430,199	43,008
	856,928	396,225	460,703
	361,622	415,880	(54,258)
	<u>\$ 47,438,581</u>	<u>\$ 52,542,828</u>	<u>\$ (5,104,247)</u>

**Oregon State University
Designated Operations¹
Fiscal Years 2009-2008**

Fiscal Year 2010

	Revenue	Expense	Net Result
Seed Certification & Testing	\$ 3,611,767	\$ 3,677,886	\$ (66,119)
International Study Abroad Programs	1,485,669	1,684,285	(198,615)
College of Business Applied Technology Group	1,413,676	1,498,602	(84,926)
Health & Human Sciences Outreach	1,945,949	1,547,838	398,111
Other Agriculture Related	1,106,668	982,491	124,177
College of Forestry	615,855	601,024	14,832
College of Oceanic & Atmospheric Sciences	515,158	568,088	(52,929)
College of Engineering	448,923	401,207	47,716
OSU Press	354,822	413,972	(59,150)
Extension	370,598	368,763	1,835
Miscellaneous	1,467,083	1,628,859	(161,776)
	<u>\$ 13,336,169</u>	<u>\$ 13,373,014</u>	<u>\$ (36,845)</u>

Fiscal Year 2009

	Revenue	Expense	Net Result
	\$ 3,797,788	\$ 3,764,027	\$ 33,761
	2,139,922	2,062,956	76,966
	1,359,633	1,389,699	(30,066)
	2,091,565	2,207,093	(115,529)
	945,579	904,203	41,376
	711,124	732,191	(21,068)
	608,540	634,359	(25,819)
	263,604	261,728	1,876
	557,849	427,370	130,479
	421,433	395,050	26,383
	2,169,040	2,000,847	168,192
	<u>\$ 15,066,078</u>	<u>\$ 14,779,526</u>	<u>\$ 286,552</u>

¹ The Designated Operations fund group also referred to as public service activities, consists of self-sustaining operations whose purpose is to account for specific activities such as labs, workshops, seminars, testing, consulting and special interest publications.

Oregon State University
Report of Obligations and Debt Service
As of June 30, 2010

Debt Obligation													
(Principal)													
	<u>XI-G Bonds</u>	<u>General XI-F Bonds ¹</u>	<u>Student Building Fees XI-F Bonds</u>	<u>Energy Plant</u>	<u>Vet Med</u>	<u>SELP</u>	<u>Housing XI-F Bonds</u>	<u>Memorial Union XI-F Bonds</u>	<u>Athletics XI-F Bonds</u>	<u>Parking XI-F Bonds</u>	<u>Rec & Sports Field House XI-F Bonds</u>	<u>Lottery</u>	<u>COPs</u>
2010-2011	106,266,659	4,555,264	24,310,949	16,456,035	6,047,749	3,163,218	107,749,453	57,456	85,153,760	9,301,306	10,789,123	28,170,637	32,074,873
2011-2012	103,203,958	4,319,191	23,397,930	16,246,475	5,911,958	2,862,038	105,681,974	47,308	82,754,638	9,101,037	10,789,123	27,730,855	29,538,953
2012-2013	100,030,947	4,082,068	22,504,409	16,017,706	5,770,425	2,549,445	101,119,722	37,196	80,248,841	8,890,716	10,765,719	27,275,705	27,013,099
2013-2014	96,927,738	3,843,766	21,574,831	15,779,091	5,622,423	2,549,445	96,640,757	27,697	77,627,913	8,673,700	10,741,986	26,801,634	24,381,515
2014-2015	93,781,303	3,603,301	20,672,741	15,526,173	5,465,096	2,048,386	91,388,953	18,528	74,879,219	8,444,545	10,711,148	25,879,514	21,861,862
Thereafter:	90,560,919	3,388,041	19,854,463	15,260,329	5,301,272	1,832,407	86,037,998	15,830	72,014,657	8,205,181	10,679,577	24,375,552	20,027,104

Debt Service													
(Principal & Interest)													
	<u>XI-G Bonds</u>	<u>General XI-F Bonds</u>	<u>Student Building Fees XI-F Bonds</u>	<u>Energy Plant</u>	<u>Vet Med</u>	<u>SELP</u>	<u>Housing XI-F Bonds</u>	<u>Memorial Union XI-F Bonds</u>	<u>Athletics XI-F Bonds</u>	<u>Parking XI-F Bonds</u>	<u>Rec & Sports Field House XI-F Bonds</u>	<u>Lottery</u>	<u>COPs</u>
2009-2010	7,638,533	625,793	2,799,742	801,455	424,925	406,176	6,737,477	17,954	6,400,886	657,038	777,094	1,754,890	4,032,395
2010-2011	8,562,222	626,877	2,806,980	838,953	423,768	469,384	9,773,726	17,770	6,394,781	668,739	1,051,765	1,711,622	3,955,620
2011-2012	8,776,132	626,802	2,812,175	839,153	423,024	466,020	9,723,934	18,197	6,390,563	664,945	1,051,762	1,709,447	3,856,151
2012-2013	8,514,823	627,504	2,790,117	842,719	424,735	408,388	10,314,467	17,917	6,390,190	666,062	1,058,339	1,710,019	3,855,513
2013-2014	8,520,958	471,708	2,274,637	844,262	423,222	354,988	10,244,376	4,870	6,370,437	664,695	1,058,293	2,138,640	3,634,581
2014-2015	8,515,136	597,157	2,692,593	842,245	422,023	328,028	10,229,501	4,838	6,374,478	664,207	1,058,308	2,682,811	2,835,856
Thereafter:	143,977,275	4,507,178	28,525,340	22,865,061	7,624,545	2,650,543	113,919,522	22,292	104,483,290	12,397,979	24,632,350	32,437,998	26,471,796
	<u>\$ 194,505,079</u>	<u>\$ 8,083,019</u>	<u>\$ 44,701,584</u>	<u>\$ 27,873,848</u>	<u>\$ 10,166,243</u>	<u>\$ 5,083,527</u>	<u>\$ 170,943,002</u>	<u>\$ 103,838</u>	<u>\$ 142,804,624</u>	<u>\$ 16,383,666</u>	<u>\$ 30,687,911</u>	<u>\$ 44,145,427</u>	<u>\$ 48,641,912</u>

¹ Environmental Computing Center; Hazardous Waste Facility; Cordley Hall Remodel; Food Innovation Ctr.