



Management Report

Fiscal Year 2012

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**Oregon State University
Financial Results for the Fiscal Year 2012**

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Oregon State University
MANAGEMENT REPORT
as of June 30, 2012

The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailed information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Enterprises, Service Departments, and Supplemental Schedules. The report includes fiscal year 2012 balance sheets, operating statements, and cash flow statements and comparisons with fiscal year 2011 June 30 results.

Operating revenues totaled \$845 million for fiscal year 2012, up 5.0% from the fiscal year 2011 total of \$804 million. Education & General Fund revenues increased by 3.2% or \$10.9 million, while Auxiliaries, Gift & Royalties, and Research revenues increased \$6.7 million (5.8%), \$10 million (21.6%), and \$12 million (6.3%) respectively. Statewide Public Services, Service Centers and Designated Operations revenue remained at the same level as fiscal year 2011.

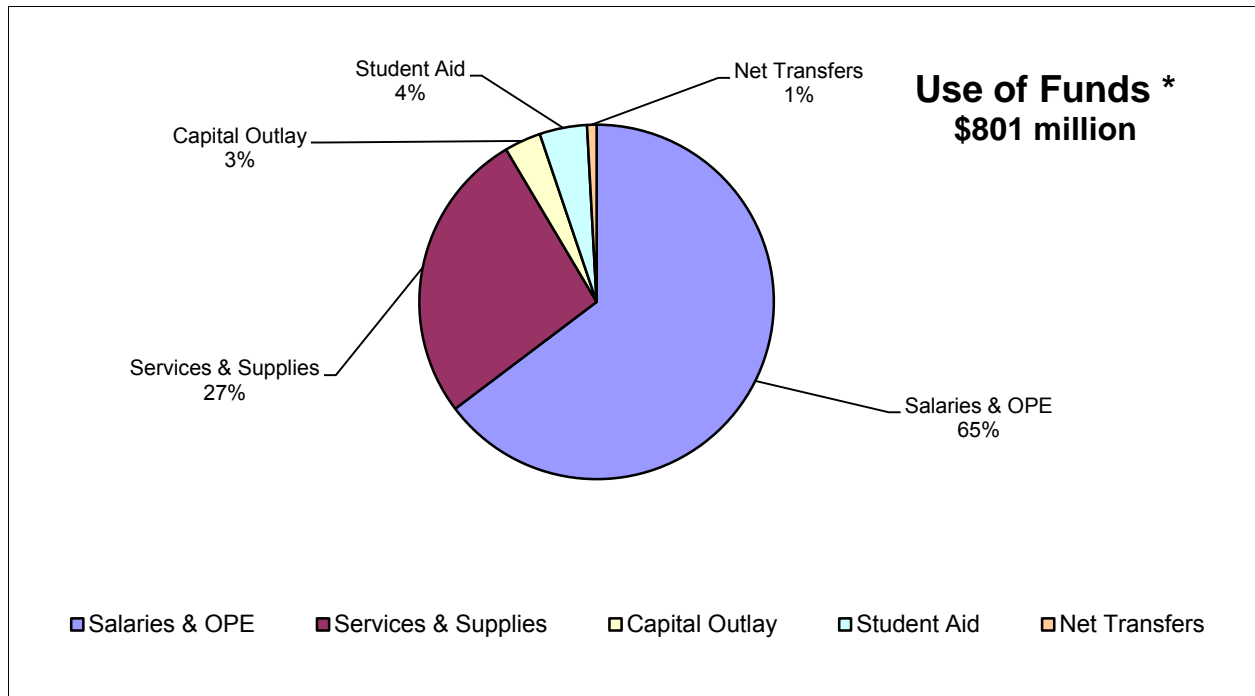
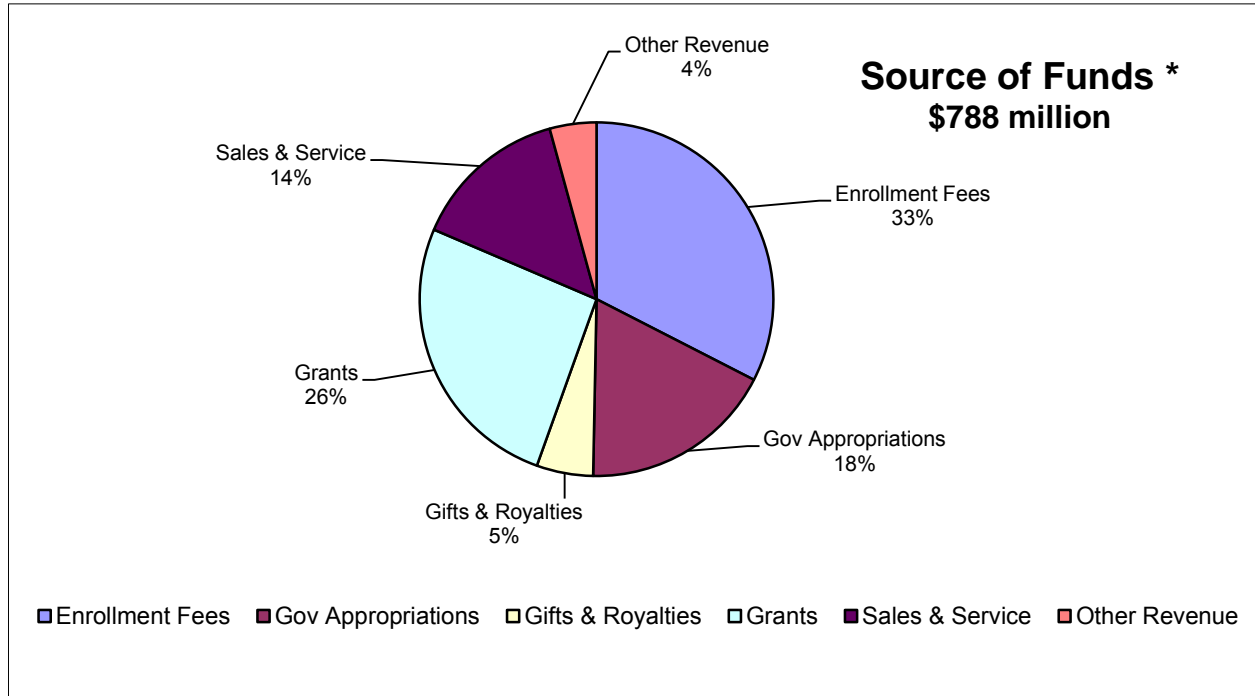
Operating expenses increased 9.0% overall or \$73.8 million. Education and General Fund expenditures were higher than fiscal year 2011 by \$42.6 million or 12.7%. Expenses for Auxiliaries and Research increased \$13.9 million (12.4%) and \$11.6 million (6.0%) respectively. Statewide Public Services decreased spending by \$2.5 million (-3.5%)

The University's Education and General Fund budgeted operations balance decreased \$22.6 million resulting in a balance of \$41.1 million which is 11.6% of total revenue.

Oregon State University

Sources & Uses of Funds¹

Fiscal Year 2012



¹ Plant funds not included

* Estimated interfund transactions eliminated

Oregon State University
All Operating Funds¹
Summary Balance Sheet
Fiscal Year 2012 and 2011
(in thousands)

FY2012	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total²
Current Assets	\$ 80,364	\$ 11,093	\$ 46,372	\$ 3,507	\$ 26,269	\$ 5,186	\$ 26,544	\$ 199,334
Non Current Assets			279,358	3,696				283,054
Total Assets	80,364	11,093	325,730	7,203	26,269	5,186	26,544	482,389
Current Liabilities	39,268	4,633	16,537	1,195	1,152	2,106	26,995	91,886
Non Current Liabilities			202,681					202,681
Fund Balance	41,095	6,460	106,512	6,008	25,117	3,080	(451)	187,821
Total Liabilities and Fund Balance	\$ 80,364	\$ 11,093	\$ 325,730	\$ 7,203	\$ 26,269	\$ 5,186	\$ 26,544	\$ 482,389

FY2011								
Current Assets	\$ 99,046	\$ 11,955	\$ 41,726	\$ 3,474	\$ 24,681	\$ 13,138	\$ 34,809	\$ 228,830
Non Current Assets			270,222	4,096				274,317
Total Assets	99,046	11,955	311,948	7,570	24,681	13,138	34,809	503,148
Current Liabilities	35,320	4,720	17,169	1,091	1,114	9,835	34,703	103,952
Non Current Liabilities			209,619					209,619
Fund Balance	63,726	7,235	85,160	6,479	23,567	3,303	106	189,577
Total Liabilities and Fund Balance	\$ 99,046	\$ 11,955	\$ 311,948	\$ 7,570	\$ 24,681	\$ 13,138	\$ 34,809	\$ 503,148

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Oregon State University
All Operating Funds¹
Summary Revenue and Expense Statement
Fiscal Year 2012 and 2011
(in thousands)

FY2012	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Gift & Royalty Funds	Designated Operations	Research Funds	Total²
Revenue	\$ 354,817	\$ 68,576	\$ 122,891	\$ 22,467	\$ 57,234	\$ 14,190	\$ 204,513	\$ 844,689
Expenditures	377,447	69,352	126,001	23,071	55,685	14,414	205,068	871,039
Net Increase (Decrease in Fund Balance)	(22,631)	(775)	(3,110)	(604)	1,549	(223)	(556)	(26,350)
Beginning Fund Balance	63,726	7,235	85,160	6,479	23,567	3,303	105	189,576
Fund Additions (Deductions)			24,462	133				24,595
Ending Fund Balance	<u>\$ 41,095</u>	<u>\$ 6,460</u>	<u>\$ 106,512</u>	<u>\$ 6,008</u>	<u>\$ 25,117</u>	<u>\$ 3,080</u>	<u>(\$ 451)</u>	<u>\$ 187,821</u>
FY2011								
Revenue	\$ 343,876	\$ 68,283	\$ 116,183	\$ 22,332	\$ 47,072	\$ 14,014	\$ 192,385	\$ 804,145
Expenditures	334,827	71,831	112,080	21,175	50,227	13,677	193,455	797,273
Net Increase (Decrease in Fund Balance)	9,049	(3,548)	4,104	1,156	(3,156)	336	(1,070)	6,872
Beginning Fund Balance	54,677	10,783	38,162	4,674	26,723	2,967	1,176	139,162
Fund Additions (Deductions)			42,894	649				43,543
Ending Fund Balance	<u>\$ 63,726</u>	<u>\$ 7,235</u>	<u>\$ 85,160</u>	<u>\$ 6,479</u>	<u>\$ 23,567</u>	<u>\$ 3,303</u>	<u>\$ 106</u>	<u>\$ 189,577</u>

¹ Plant Funds not included.

² Memorandum only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Oregon State University
EDUCATION & GENERAL FUNDS
As of June 30, 2012

Background: Education & General funds support the general operations of the University and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up \$10.9 million or 3.2% higher than fiscal year 2011.

Revenues from enrollment fees exceeded last year's actual by \$30.5 million or 13.9% due to tuition rate increases and enrollment growth particularly in nonresident undergraduates, graduate students and Extended Campus.

Fee remissions, treated as negative revenue, increased by \$4.4 million or 21.1%.

Government appropriations were 23.5% lower than fiscal year 2011. The fiscal year 2011 appropriation included \$13.5 million of federal stimulus funding which was not continued in fiscal year 2012.

Indirect Cost Recovery revenues, primarily from federal grants, increased \$4.1 million, reflecting the University's commitment to research.

Income from Sales and Services and Other Revenue were higher than fiscal year 2011 by \$4.2 million or 36.2% due mainly to the energy tax credit revenue of \$2.0 million, \$550 thousand from the sale of the President's residence and reimbursements from the state for energy upgrades to various buildings.

Expenses: Operating Expenses were higher by \$38.6 million or 11.5% than in fiscal year 2011. Salary and other payroll expenses increased by 14.0% due to increased hiring resulting from enrollment increases, a mid-year raise and increased benefits expenses. Spending for Services and Supplies totaled \$75.4 million, an increase of \$1.7 million or 2.4% over last year, while Capital Outlay was up \$1.9 million. Increased spending in both these categories reflect continuation of planned technology enhancement projects such as upgrades of network switches and routers, wiring projects, and software purchases and licensing; as well as classroom renovations, research equipment purchases and startup costs of new tenure track hires.

The Education & General fund balance decreased by \$22.6 million resulting in a fund balance of \$41.1 million or 11.6% of operating revenue. This decrease is the result of necessary spending in order to serve increasing enrollment.

Balance Sheet: The Balance Sheet presents assets and liabilities on an accrual basis as of June 30, 2012, in comparison to June 30, 2011. Fund balance is an indicator of an operation's current financial condition. The changes to fund balance that occur over time indicate operating results for the reporting period are providing either a surplus or a downturn in the organization's financial condition.

Assets: Cash balance for Education and General Funds decreased \$21.3 million from June 30 of the previous year due mainly to increased expenditures.

Inventories for the Education and General funds consist of supplies held by store operations such as Facilities Services and the College of Veterinary Medicine.

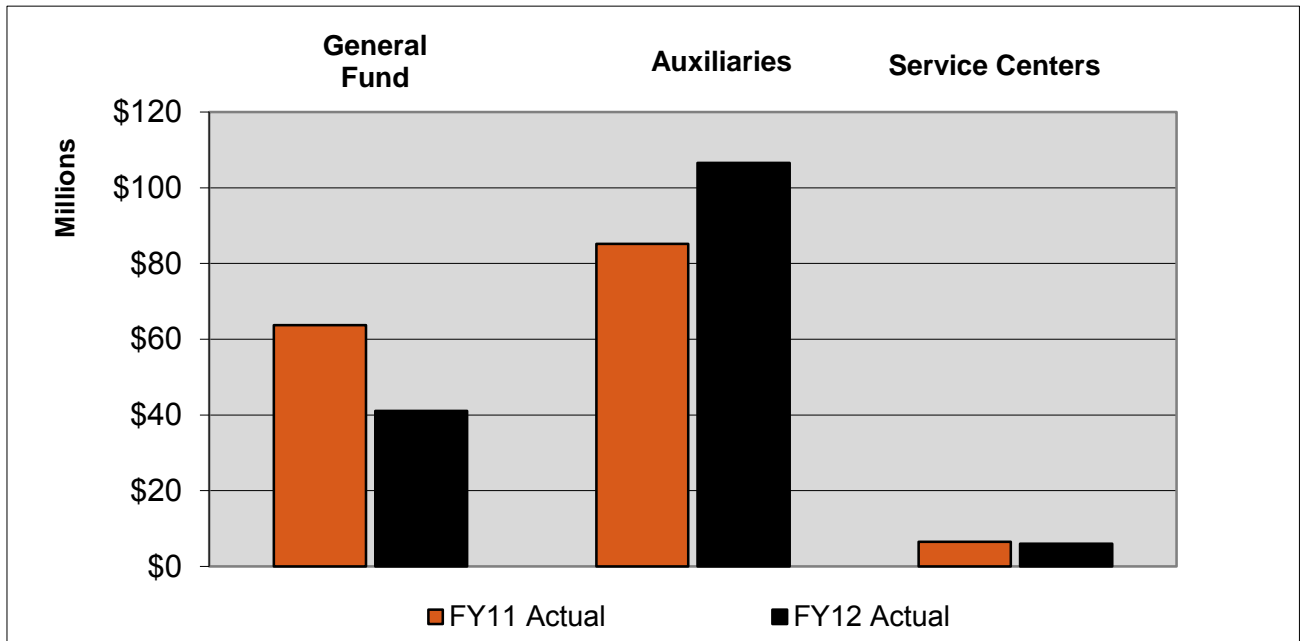
Prepaid Expenses and Deferred Charges decreased by \$2.1 million over fiscal year 2011 primarily because there were less IT Maintenance Contract and Construction in Progress expenses at yearend compared with the previous year.

Liabilities: The Liability for Compensated Absences increased \$1.2 million or 12.7% over last year. This liability reflects the amount OUS owes its employees for leave balances (e.g., accrued vacation) as of the date of the financial statements. The liability is an estimate based, for each employee, on the leave balances applicable to compensated absences liability, multiplied by the employee's salary rate and an estimated percentage for other payroll expenses (OPE). This liability amount is attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee.

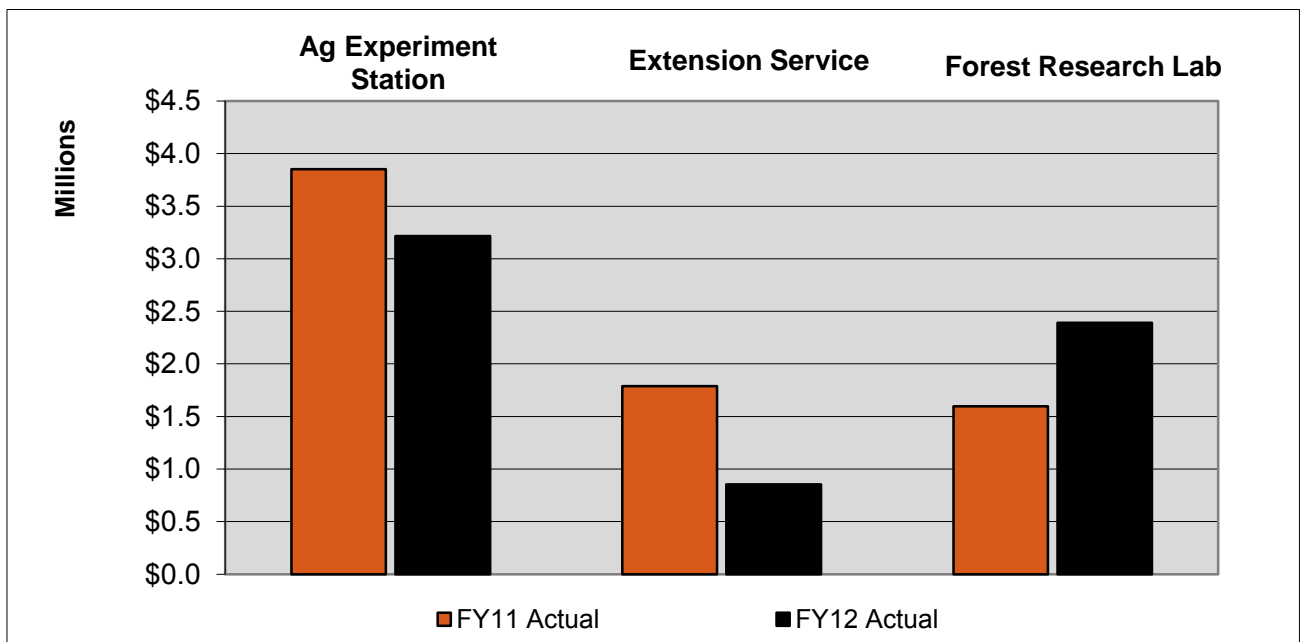
Deferred Revenues reflected receipt in fiscal year 2012 of fiscal year 2011 regular summer session and summer Extended Campus revenue. This category increased \$3.0 million due to increased enrollment and tuition rates for both summer session and Ecampus.

Cash Flows: In total, the cash balances for the Education and General fund decreased by \$22.6 million compared to the prior year. The source of cash for these funds comes mainly from Enrollment Fees and Government Appropriations, while the greatest uses of cash are in the areas of compensation and service and supplies expenditures.

Oregon State University
Fund Balances
Fiscal Year 2011 and 2012



	General Fund	Auxiliaries (in thousands)	Service Centers
FY11 Actual	\$ 63,726	\$ 85,160	\$ 6,479
FY12 Actual	41,095	106,512	6,008



	AES	EXT (in thousands)	FRL
FY11 Actual	\$ 3,853	\$ 1,787	\$ 1,595
FY12 Actual	3,215	854	2,391

Oregon State University
Balance Sheet
Education and General Funds
As of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Cash	\$ 47,636,755	\$ 68,935,427	\$ (21,298,672)	-30.9%
Accounts Receivable	27,930,676	26,241,018	1,689,658	6.4%
Allowance for Doubtful Accounts	(2,191,419)	(2,678,276)	486,857	-18.2%
Inventories	869,192	588,847	280,345	47.6%
Prepaid Expenses and Deferred Charges	1,736,836	3,830,051	(2,093,215)	-54.7%
Due from Other Funds	4,381,497	2,079,046	2,302,451	110.7%
Due from Other OUS Institutions	-	50,000	(50,000)	-
Total Assets	<u>80,363,537</u>	<u>99,046,114</u>	<u>(18,682,577)</u>	-18.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	9,322,563	9,899,946	(577,383)	-5.8%
Salaries and Wages Payable	1,568,260	1,378,907	189,353	13.7%
Liability for Compensated Absences	10,839,030	9,620,041	1,218,989	12.7%
Deposits	232,938	206,855	26,083	12.6%
Deferred Revenues	17,305,574	14,214,632	3,090,942	21.7%
Total Liabilities	<u>39,268,365</u>	<u>35,320,380</u>	<u>3,947,985</u>	11.2%
Fund Balance	<u>41,095,172</u>	<u>63,725,734</u>	<u>(22,630,562)</u>	-35.5%
Total Liabilities and Fund Balance	<u>\$ 80,363,537</u>	<u>\$ 99,046,114</u>	<u>\$ (18,682,577)</u>	-18.9%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Education and General Funds
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 249,650,190	\$ 219,118,606	\$ 30,531,584	13.9%
Fee Remissions	(25,322,665)	(20,903,478)	(4,419,187)	-21.1%
State Appropriations	77,458,150	87,703,361	(10,245,211)	-11.7%
Federal Stimulus Funding	-	13,513,543	(13,513,543)	-
F&A Rate Recovery	35,281,686	31,165,092	4,116,594	13.2%
Interest Income	1,892,919	1,636,508	256,411	15.7%
Sales & Services	10,276,986	9,873,131	403,855	4.1%
Other Revenue	5,579,640	1,769,240	3,810,400	215.4%
Total Revenue	354,816,906	343,876,003	10,940,903	3.2%
Expense				
Total Salaries and OPE	281,862,743	247,194,560	34,668,183	14.0%
Service and Supplies	75,442,053	73,709,030	1,733,023	2.4%
Capital Outlay	17,211,486	15,317,839	1,893,647	12.4%
Student Aid	567,897	243,018	324,879	133.7%
Total Expense	375,084,179	336,464,447	38,619,732	11.5%
Net Change From Operations	(20,267,273)	7,411,557	(27,678,830)	-373.5%
Net Transfers In/(Out)	(2,363,290)	1,637,581	(4,000,871)	-244.3%
Net Increase (Decrease) in Fund Balance	(22,630,563)	9,049,138	(31,679,701)	-350.1%
Beginning Fund Balance	63,725,735	54,676,597	9,049,138	16.6%
Fund Deductions			-	
Ending Fund Balance	\$ 41,095,172	\$ 63,725,735	\$ (22,630,563)	-35.5%

Oregon State University
Statement of Cash Flows
Education and General Funds
For the Twelve Months Ending June 30, 2012

Beginning Cash as of July 1, 2011 **\$ 68,935,427**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2011</u>	<u>June 2012</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	23,562,743	25,739,257	(2,176,514)
Inventories	588,847	869,192	(280,345)
Prepaid Expenses & Deferred Charges	3,830,051	1,736,836	2,093,215
Due From Other Funds	2,079,046	4,381,497	(2,302,451)
Due from Other OUS Institutions	50,000	-	50,000
Liabilities			
Accounts Payable	9,899,945	9,322,563	(577,382)
Salaries & Wages Payable	1,378,907	1,568,260	189,353
Liability for Compensated Absences	9,620,041	10,839,030	1,218,989
Deposits	206,855	232,938	26,083
Deferred Revenues	14,214,632	17,305,574	3,090,942
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			1,331,891

Cash Provided (Used) by Operating Activities

Revenue	
Enrollment Fees	249,650,190
Fee Remissions	(25,322,665)
State Appropriations	77,458,150
Federal Stimulus	-
F&A Rate Recovery	35,281,686
Interest Income	1,892,919
Sales & Services	10,276,986
Other Revenue	5,579,640
Expense	
Total Salaries and OPE	281,862,743
Service and Supplies	75,442,053
Capital Outlay	17,211,486
Student Aid	567,897
Net Transfers	2,363,290
Total Cash Provided (Used) by Operating Activities	<u>(22,630,563)</u>
Cash as of June 30, 2012	<u><u>\$ 47,636,755</u></u>

Oregon State University
Education & General Plant Funds
As of June 30, 2012

	Beginning Fund Balance	YTD Expense	YTD Revenue¹	YTD Expense Credits²	Ending Fund Balance
Major Projects					
HP Bldg 11 Renovation - Complete	969,685	969,685	-	-	-
Education Hall Remodel	5,648,593	8,053,791	1,370,851	(1,260,000)	225,653
Linus Pauling Institute	11,038,806	9,786,761	70,157	-	1,322,202
New Energy Center	1,424,554	(14,368)	15,370	-	1,454,292
Nash Hall Seismic Upgrade	942,668	937,293	-	-	5,375
Wave Energy Lab	2,304,856	1,826,149	-	-	478,707
Hallie Ford Center	957,663	628,329	-	-	329,334
Animal Science Education & Research Pavillion	7,178,583	2,870,225	40,959	(2,000,000)	6,349,317
Student Success Center	6,445,139	9,991,906	3,610,826	-	64,059
Strand Remodel	6,546,994	685,203	140,000	-	6,001,791
Nypro Building Purchase	-	4,016,002	4,016,002	-	-
OSU Cascades Graduate & Research Center	-	2,617,705	704,027	(2,000,000)	86,322
Life Sciences Building - PSU Campus	-	6,687,901	6,687,901	-	-
Austin Hall	-	1,579,900	1,579,900	-	-
Deferred Maintenance	1,763,177	2,636,519	868,971	-	(4,371)
Building Use Credits	8,251,827	2,501,471	1,532,176	(1,151,288)	8,433,820
Certificates of Participation	(902,250)	1,517,777	2,415,667	-	(4,360)
Miscellaneous Projects					
Facilities/Other Campus-wide Projects	87,488	1,754,857	72,060	(108,147)	(1,487,162)
Total	\$ 52,657,783	\$ 59,047,106	\$ 23,124,867	\$ (6,519,435)	\$ 23,254,979

¹Interest or Gift Revenue

²Bond proceeds or other funding sources

Oregon State University
AGRICULTURAL EXPERIMENT STATION
as of June 30, 2012

Background: The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bioproducts; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

Revenues: The total revenues for AES showed a net increase of \$1.7 million or 5.8% during the year ending June 30, 2012, when compared to the period ending June 30, 2011. State appropriations increased \$0.8 million or 3.4% from the previous fiscal year. This is the second year of state appropriations in the \$25 million range. In the two prior years, state appropriations were in the \$29 million range. Last year they were lower due to a \$4.4 million reduction associated with a decline in the state economic forecast. This year they were lower due to reductions adopted in the 2011 legislative session. As discussed below, these lower state appropriation levels have led to tighter fiscal constraints on spending. Other governmental appropriations increased \$0.7 million or 20.1% due to an increase in federal Hatch Act funding. Sales and services revenue increased by \$0.4 million or 20.5% due to a correction in the recognition of lease income at the Food Innovation Center.

Expenses: Total labor costs for AES increased by \$0.6 million or 2.6% when compared to the previous year. Due to fiscal constraints, salary costs were lower even in the face of unclassified salary increases granted half way through the fiscal year. However this was more than offset by higher retirement costs associated with changes in PERS rates. The expense for services and supplies decreased by \$0.5 million or -6.2% and capital outlay decreased by \$0.8 million or -59.3%. These decreases were due to spending restraints caused by fiscal uncertainties and the completion of capital projects in the previous fiscal year.

Balance Sheet: The cash balance for AES decreased \$1.2 million or -28.1% due to continued deterioration in overall financial position. Ending fund balance decreased by \$0.6 million to \$3.2 million or 10.2% of operating revenues for similar reasons. Accounts Receivable increased \$0.5 million or 28.5% due to an accrual for federal Hatch Act funds earned but not received in the current year. The other balance sheet accounts were at normal levels.

Oregon State University
Balance Sheet
Statewide Operations
Agricultural Experiment Station
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Cash	\$ 3,109,081	\$ 4,325,473	\$ (1,216,392)	-28.1%
Accounts Receivable	2,195,070	1,708,638	486,432	28.5%
Prepaid Expenses and Deferred Charges	<u>2,908</u>	<u>17,137</u>	<u>(14,229)</u>	-83.0%
Total Assets	<u>5,307,059</u>	<u>6,051,248</u>	<u>(744,189)</u>	-12.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	336,550	497,009	(160,459)	-32.3%
Liability for Compensated Absences	<u>1,755,478</u>	<u>1,701,668</u>	<u>53,810</u>	3.2%
Total Liabilities	<u>2,092,028</u>	<u>2,198,677</u>	<u>(106,649)</u>	-4.9%
Fund Balance	<u>\$ 3,215,031</u>	<u>3,852,571</u>	<u>(637,540)</u>	-16.5%
Total Liabilities and Fund Balance	<u>\$ 5,307,059</u>	<u>\$ 6,051,248</u>	<u>\$ (744,189)</u>	-12.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 25,378,812	\$ 24,534,737	\$ 844,075	3.4%
Other Governmental Appropriations	3,993,218	3,324,576	668,642	20.1%
Interest Income	154	17,835	(17,681)	-99.1%
Sales & Services	2,172,758	1,802,552	370,206	20.5%
Other Revenue	123,459	266,331	(142,872)	-53.6%
Total Revenue	31,668,401	29,946,031	1,722,370	5.8%
Expense				
Total Salaries and OPE	24,897,571	24,270,095	627,476	2.6%
Service and Supplies	7,300,265	7,778,917	(478,652)	-6.2%
Capital Outlay	547,934	1,345,885	(797,951)	-59.3%
Total Expense	32,745,770	33,394,897	(649,127)	-1.9%
Net Change From Operations	(1,077,369)	(3,448,866)	2,371,497	68.8%
Net Transfers In/(Out)	439,829	10,000	429,829	-4298.3%
Net Increase (Decrease) in Fund Balance	(637,540)	(3,438,866)	2,801,326	81.5%
Beginning Fund Balance	3,852,571	7,291,437	(3,438,866)	-47.2%
Fund Additions from Other Funds			-	
Ending Fund Balance	\$ 3,215,031	\$ 3,852,571	\$ (637,540)	-16.5%

Oregon State University
Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2012

Beginning Cash as of July 1, 2012 **\$ 4,325,473**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2011</u>	<u>June 2012</u>	<u>Change</u>
Assets			
Accounts Receivable	1,708,637	2,195,070	(486,433)
Prepaid Expenses and Deferred Charges	17,137	2,908	14,229
Liabilities			
Accounts Payable	497,009	336,550	(160,459)
Liability for Compensated Absences	1,701,668	1,755,478	53,810
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(578,853)

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	25,378,812
Other Governmental Appropriations	3,993,218
Interest Income	154
Sales & Services	2,172,758
Other Revenue	123,459
Expense	
Total Salaries and OPE	24,897,571
Service and Supplies	7,300,265
Capital Outlay	547,934
Net Transfers	(439,829)
Total Cash Provided (Used) by Operating Activities	<u>(637,540)</u>
Cash as of June 30, 2012	<u><u>\$ 3,109,080</u></u>

Oregon State University
EXTENSION SERVICE
as of June 30, 2012

Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were \$29.8 million, down \$1.5 million or (–4.9%) from the prior year. Revenues from State Appropriations were increased 2.4% for fiscal year 2012 from fiscal year 2011. The state allotted 49% of the FY11-13 biennial total to Extension in fiscal year 2012, while Extension is spending State Allocations 50/50 for the biennium. Other Governmental Appropriations decreased by \$1.9 million (–15.9%) due to an increased use of Educational and General Funds, resulting in a smaller draw down Federal funds in FY2012. As Extension base funding remains static or declining, other revenue sources are being developed. Sales and Services decreased by \$12 thousand while Other Revenue has increased by \$6 thousand.

Expenses: Expenses decreased by \$1.3 million (– 4.1%) from the prior year. Salaries and Other Payroll Expenses decreased \$1.2 million in fiscal year 2012, due partially to the use of Educational and General Funds for Extension Programs in Natural Resources, Public Health and 4-H Youth Development, to fund existing salary and OPE previously supported by State and Federal dollars in FY2011. There was also some salary savings due to the reorganization of the administrative structure in the county units. Service and supplies expense decreased 2.0% or \$119 thousand from the prior year.

Balance Sheet: A decrease in Accounts Receivable of \$352 thousand was mainly attributable to more timely receipt of Federal fund drawdown and FY12 fourth quarter County billings received before 6/30/12. A decrease in cash of \$529 thousand is mainly due to the decrease in revenue received in fiscal year 2012, while expenses increased during the same period.

Accounts Payable yearend balance decreased by \$46 thousand due to timely payment of fiscal year 2012 expenses.

Liability for Compensated Absences balance increased by \$17 thousand, due to a combination of unused vacation leave and increased rates in fiscal year 2012.

A net decrease in fund balance of \$933 thousand brought the ending fund balance to \$853 thousand, or 2.86% of operating revenue.

Oregon State University
Balance Sheet
Statewide Operations
Extension Service
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Cash	\$ 2,004,875	\$ 2,534,553	\$ (529,679)	-20.9%
Accounts Receivable	889,041	1,241,059	(352,018)	-28.4%
Inventories	70,390	119,422	(49,032)	-41.1%
Prepaid Expenses and Deferred Charges	17,855	42,974	(25,119)	-58.5%
Total Assets	<u>2,982,160</u>	<u>3,938,008</u>	<u>(955,848)</u>	-24.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	188,916	235,335	(46,419)	-19.7%
Liability for Compensated Absences	1,929,323	1,911,667	17,656	0.9%
Deposits	3,920	3,570	350	9.8%
Deferred Revenues	6,019	-	6,019	-
Total Liabilities	<u>2,128,178</u>	<u>2,150,572</u>	<u>(22,394)</u>	-1.0%
Fund Balance	<u>853,982</u>	<u>1,787,436</u>	<u>(933,454)</u>	-52.2%
Total Liabilities and Fund Balance	<u>\$ 2,982,160</u>	<u>\$ 3,938,008</u>	<u>\$ (955,848)</u>	-24.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Extension Service
For the Twelve Months Ending June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
State Appropriations	\$ 18,357,067	\$ 17,925,823	\$ 431,244	2.4%
Other Governmental Appropriations	10,388,128	12,348,664	(1,960,535)	-15.9%
Sales & Services	949,652	961,699	(12,047)	-1.3%
Other Revenue	112,386	105,635	6,751	6.4%
Total Revenue	29,807,234	31,341,821	(1,534,587)	-4.9%
Expense				
Total Salaries and OPE	25,294,789	26,527,352	(1,232,563)	-4.6%
Service and Supplies	5,734,844	5,854,625	(119,780)	-2.0%
Capital Outlay	56,981	43,142	13,839	32.1%
Total Expense	31,086,615	32,425,119	(1,338,504)	-4.1%
Net Change From Operations	(1,279,381)	(1,083,298)	(196,083)	-18.1%
Net Transfers In/(Out)	345,928	(5,064)	350,991	-
Net Increase (Decrease) in Fund Balance	(933,454)	(1,088,362)	154,908	14.2%
Beginning Fund Balance	1,787,436	2,875,798	(1,088,362)	-37.8%
Ending Fund Balance	\$ 853,982	\$ 1,787,436	\$ (933,454)	-52.2%

**Oregon State University
Statement of Cash Flows
Statewide Operations
Extension Service
For the Twelve Months Ending June 30, 2012**

Beginning Cash as of July 1, 2012 **\$ 2,534,553**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2011</u>	<u>June 2012</u>	<u>Change</u>
Assets			
Accounts Receivable	1,241,059	889,041	352,018
Inventories	119,422	70,390	49,032
Prepaid Expenses and Deferred Charges	42,974	17,855	25,119
Liabilities			
Accounts Payable	235,335	188,916	(46,419)
Liability for Compensated Absences	1,911,667	1,929,323	17,656
Deposits	3,570	3,920	350
Deferred Revenues	-	6,019	6,019
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			403,775

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	18,357,067
Other Governmental Appropriations	10,388,128
Sales & Services	949,652
Other Revenue	112,386
Expense	
Total Salaries and OPE	25,294,789
Service and Supplies	5,734,844
Capital Outlay	56,981
Net Transfers	(345,928)
Total Cash Provided (Used) by Operating Activities	<u>(933,454)</u>
Cash as of June 30, 2012	<u><u>\$ 2,004,875</u></u>

Oregon State University
FOREST RESEARCH LABORATORY
as of June 30, 2012

Background: The Forest Research Laboratory (FRL) is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institution. In addition, the FRL continues to benefit from outstanding assets, such as the McDonald-Dunn Forests and the H.J. Andrews Experimental Forest, that provide extraordinary opportunities for research and learning, and from the strong collaborative science base across the campus community.

The primary source of revenues for FRL is the state appropriation, federal formula funds and Oregon Harvest Tax. FRL research programs have been productive, and successfully leveraged state funds to obtain \$18.9 million in new extramural funding through grants and cooperatives. Faculty and students are addressing timely, natural resources issues such as climate, carbon, water quality, environmental services, bioenergy, and green building. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, developing new products and markets, and preserving jobs. Transfer of research results to landowners, industry, agencies and policy makers is anchored by the Extension forestry program, a national role model.

Revenues: Despite delays in receiving the full fiscal year 2012 allocation of McIntire-Stennis formula funds, there was a modest net increase in total revenue due to Harvest Tax receipts. International log sales and some increases in U.S. construction helped the state timber harvests exceed expectations.

Expenses: Salary/OPE expenses for FRL reflect increases in employee compensation packages and delayed purchases of supplies/services.

Balance Sheet: Increase in Total Assets reflects a continuation of the effort started in fiscal year 2010 to shift operating expenses to other funds and create a reserve to help offset what was initially viewed as a potential 25% reduction in State appropriations for 2012.

Oregon State University
Balance Sheet
Statewide Operations
Forest Research Laboratory
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Cash	\$ 2,787,187	\$ 1,956,847	\$ 830,340	42.4%
Accounts Receivable	7,308	8,920	(1,612)	-18.1%
Prepaid Expenses and Deferred Charges	9,228	-	9,228	-
Total Assets	<u><u>2,803,723</u></u>	<u><u>1,965,767</u></u>	<u><u>837,956</u></u>	<u><u>42.6%</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	21,569	10,836	10,733	99.0%
Liability for Compensated Absences	391,334	359,844	31,490	8.8%
Total Liabilities	<u>412,903</u>	<u>370,680</u>	<u>42,223</u>	<u>11.4%</u>
Fund Balance	<u>2,390,820</u>	<u>1,595,087</u>	<u>795,733</u>	<u>49.9%</u>
Total Liabilities and Fund Balance	<u><u>\$ 2,803,723</u></u>	<u><u>\$ 1,965,767</u></u>	<u><u>\$ 837,956</u></u>	<u><u>42.6%</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 2,792,355	\$ 2,673,319	\$ 119,036	4.5%
Other Governmental Appropriations	674,396	1,323,973	(649,577)	-49.1%
Transfers From State Agencies	3,486,313	2,877,276	609,037	21.2%
Sales & Services	142,947	119,640	23,307	19.5%
Other Revenue	4,685	1,069	3,616	338.4%
Total Revenue	7,100,696	6,995,277	105,419	1.5%
Expense				
Total Salaries and OPE	5,158,061	5,005,407	152,654	3.0%
Service and Supplies	1,194,166	1,017,599	176,568	17.4%
Capital Outlay	18,812	-	18,812	-
Total Expense	6,371,040	6,023,005	348,034	5.8%
Net Change From Operations	729,656	972,271	(242,615)	-25.0%
Net Transfers In/(Out)	66,077	6,945	59,132	851.5%
Net Increase (Decrease) in Fund Balance	795,733	979,216	(183,483)	-18.7%
Beginning Fund Balance	1,595,087	615,871	979,216	159.0%
Ending Fund Balance	\$ 2,390,820	\$ 1,595,087	\$ 795,733	49.9%

Oregon State University
Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2012

Beginning Cash as of July 1, 2012 **\$ 1,956,847**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2011</u>	<u>June 2012</u>	<u>Change</u>
Assets			
Accounts Receivable	8,920	7,308	1,612
Prepaid Expenses and Deferred Charges	-	9,228	(9,228)
Liabilities			
Accounts Payable	10,836	21,569	10,733
Liability for Compensated Absences	359,845	391,334	31,489
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			34,606

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	2,792,355
Other Governmental Appropriations	674,396
Transfers From State Agencies	3,486,313
Sales & Services	142,947
Other Revenue	4,685
Expense	
Total Salaries and OPE	5,158,061
Service and Supplies	1,194,166
Capital Outlay	18,812
Net Transfers	(66,077)
Total Cash Provided (Used) by Operating Activities	795,733
Cash as of June 30, 2012	<u>\$ 2,787,186</u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Enterprises
For the Twelve Months Ending June 30, 2012 and 2011

	Housing	Student Cntrs & Activities	Athletics	Health Services	Parking	Miscellaneous Auxiliaries	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)	% Change
Revenue										
Student Fees	\$ -	\$ 19,535,889	\$ 2,442,222	\$ 9,487,000	-	\$ 314,632	\$ 31,779,743	\$ 29,033,963	\$ 2,745,780	8.64%
Lottery Proceeds	-	-	917,635	-	-	-	917,635	925,265	(7,630)	-0.83%
Gifts, Grants & Contracts	-	-	5,000	-	-	-	5,000	16,991	(11,991)	-239.82%
Interest Income	-	170,738	1,080,557	115,247	-	10,042	1,376,584	815,707	560,877	40.74%
Sales & Services	40,235,677	5,694,896	27,117,061	3,983,041	2,198,032	4,281,438	83,510,146	79,270,470	4,239,675	5.08%
Other Revenue	58,667	81,476	1,825,191	88,421	1,156	22,254	2,077,164	1,687,123	390,042	18.78%
Internal Sales	1,511,907	434,296	79,444	3,894	173,679	1,021,611	3,224,831	4,433,949	(1,209,119)	-37.49%
Total Revenue	41,806,251	25,917,295	33,467,110	13,677,603	2,372,867	5,649,977	122,891,103	116,183,469	6,707,634	5.46%
Expense										
Total Salaries and OPE	14,379,733	9,822,114	7,638,770	7,571,918	767,953	1,584,750	41,765,238	37,514,448	4,250,790	10.18%
Service and Supplies	24,601,532	8,772,153	15,849,812	4,464,006	1,137,050	3,468,994	58,293,547	51,989,164	6,304,384	10.81%
Depreciation	5,005,674	1,772,586	4,833,879	105,500	843,446	220,487	12,781,572	10,505,362	2,276,210	17.81%
Student Aid	-	-	8,341,990	-	-	-	8,341,990	7,831,429	510,561	6.12%
Total Expense	43,986,939	20,366,853	36,664,451	12,141,423	2,748,450	5,274,231	121,182,347	107,840,403	13,341,944	11.01%
Net Change From Operations	(2,180,688)	5,550,442	(3,197,341)	1,536,180	(375,583)	375,746	1,708,756	8,343,066	(6,634,310)	-388.25%
Fixed Asset Disposal Gain/(Loss)	(973)	-	(2,182)	-	-	-	(3,155)	(2,616)	(539)	
Transfers In	-	16,916,660	44,587	-	-	327,291	17,288,538	16,108,682	1,179,856	6.82%
Transfers Out	-	(20,427,974)	(394,587)	(1,000,626)	-	(281,291)	(22,104,479)	(20,345,339)	(1,759,140)	7.96%
Net Increase (Decrease) in Fund Balance	(2,181,661)	2,039,128	(3,549,523)	535,554	(375,583)	421,746	(3,110,340)	4,103,793	(7,214,133)	231.94%
Beginning Operations Fund Balance	(3,926,091)	34,932,721	29,006,680	10,883,403	7,459,038	6,804,460	85,160,210	38,162,099	46,998,111	55.19%
Fund Additions/Deductions	10,504,405	1,639,596	11,578,852	1,019,012	112,106	(392,000)	24,461,971	42,894,318	(18,432,347)	-75.35%
Ending Fund Balance from Operations	4,396,653	38,611,445	37,036,008	12,437,968	7,195,560	6,834,206	106,511,841	85,160,210	21,351,631	20.05%
Beginning Plant Fund Balance	19,515,541	5,149,442	4,423,599	1,277,279	785,059	1,751,620	32,902,540	75,484,034	(42,581,494)	-129.42%
Plant Revenues	46,191	837,740	3,990,574	11,709	7,779	10,136	4,904,129	1,247,837	3,656,292	74.56%
Plant Expenditures	(13,581,963)	(1,881,203)	(7,913,390)	(1,019,097)	(624)	(252,799)	(24,649,076)	(57,605,211)	32,956,135	-133.70%
Net Transfers	274,961	3,349,092	350,000	1,000,000	-	(18,423)	4,955,630	9,805,237	(4,849,607)	
Net Incr (Decr) in Plant Fund Balance	6,254,730	7,455,071	850,783	1,269,891	792,214	1,490,534	18,113,223	28,931,897	(10,818,674)	-59.73%
Fund Additions (Deductions)	2,720,000	215,430	-	-	100,000	392,000	3,427,430	3,970,643	(543,213)	-15.85%
Ending Plant Fund Balance	8,974,730	7,670,501	850,783	1,269,891	892,214	1,882,534	21,540,653	32,902,540	(11,361,887)	-52.75%
Total Operations & Plant Fund Balance	\$ 13,371,383	\$ 46,281,946	\$ 37,886,791	\$ 13,707,859	\$ 8,087,774	\$ 8,716,740	\$ 128,052,494	\$ 118,062,750	\$ 9,989,744	7.80%

Oregon State University
HOUSING & DINING SERVICES
as of June 30, 2012

Background: Services provided by Housing and Dining are mainly related to the rental of housing facilities for the student population, as well as the dining operations associated with those facilities. Though mainly focused on the student population, faculty and staff also enjoy dining benefits. Housing also operates a catering service for on-campus and some off-campus activities. Living Learning Center residence hall opened this year. In addition to students in the center, lease payments come from INTO-OSU, for OSU International Program space.

Revenues: Overall, total revenue increased \$3.25 million from fiscal year 2011. Details of this change include a \$3.85 million increase in Sales and Services due to increases for room and meal plans and lease income from INTO-OSU. Internal Sales decreased \$620 thousand due to the receipt in 2011 of a one-time recompense for the parking garage area.

Expenses: Total Salaries and Other Payroll Expenses increased by \$1.95M or 15.7 %, primarily due to increased salaries, wages and benefits for staff and students as well as increased hires due to the opening of two new concepts in the Living Learning center. Services and Supplies increased \$6.47 million or 35.7% because of increases in debt service, food for resale, utility and custodial costs.

Ending fund balance: Ending balance increased by \$8.3 million compared to prior year negative balance of \$3.9 million. This change is primarily due to the addition of the Living Learning Center building and associated financial activity. In the prior year the negative \$3.9 million fund balance was offset by the positive plant funds balance of \$19.5 million. The plant fund balance contained cash from the bond sale in FY10 for the new Living Learning Center.

Oregon State University
Balance Sheet
Auxiliary Funds - Housing & Dining Services
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	8,113,741	8,287,395	\$ (173,654)	-2.1%
Accounts Receivable	2,198,825	1,840,240	358,585	19.5%
Allowance for Doubtful Accounts	(175,253)	(146,235)	(29,018)	-19.8%
Inventories	245,800	187,928	57,872	30.8%
Prepaid Expenses and Deferred Charges	-	3,790	(3,790)	-
Total Current Assets	10,383,113	10,173,118	209,995	2.1%
Non-Current Assets				
Restricted Cash	9,820,997	24,571,165	(14,750,168)	-60.0%
Fixed Assets	153,676,406	143,179,441	10,496,965	7.3%
Accumulated Depreciation	(55,117,020)	(49,918,719)	(5,198,301)	-10.4%
Total Non-Current Assets	108,380,383	117,831,887	(9,451,504)	-8.0%
Total Assets	118,763,496	128,005,005	(9,241,509)	-7.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	1,466,583	5,503,928	(4,037,345)	-73.4%
Liability for Compensated Absences	524,970	478,799	46,171	9.6%
Deferred Revenues	280,863	195,698	85,165	43.5%
Deposits	20,348	25,051	(4,703)	-18.8%
Total Current Liabilities	2,292,764	6,203,476	(3,910,712)	-63.0%
Non-Current Liabilities				
Internal Bank Loan	100,267,590	103,057,643	(2,790,053)	-2.7%
Longterm Notes Payable	2,831,759	3,154,437	(322,678)	-10.2%
Total Non-Current Liabilities	103,099,349	106,212,080	(3,112,731)	-2.9%
Total Liabilities	105,392,113	112,415,556	(7,023,443)	-6.2%
Fund Balance	13,371,383	15,589,449	(2,218,066)	-14.2%
Total Liabilities and Fund Balance	\$ 118,763,496	\$ 128,005,005	\$ (9,241,509)	-7.2%
Working Capital				
Current Assets	\$ 10,383,113	\$ 10,173,118	\$ 209,995	2.1%
Less: Current Liabilities	2,292,764	6,203,476	(3,910,712)	-63.0%
End of Period Working Capital	\$ 8,090,349	\$ 3,969,642	\$ 4,120,707	103.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Housing & Dining Services
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Sales & Services	\$ 40,235,677	\$ 36,380,363	\$ 3,855,314	10.6%
Other Revenue	58,667	37,023	21,644	58.5%
Internal Sales	1,511,907	2,131,763	(619,856)	-29.1%
Total Revenue	41,806,251	38,549,150	3,257,101	8.4%
Expense				
Total Salaries and OPE	14,379,733	12,431,169	1,948,564	15.7%
Service and Supplies	24,601,532	18,122,869	6,478,663	35.7%
Depreciation	5,005,674	3,356,899	1,648,775	49.1%
Total Expense	43,986,939	33,910,938	10,076,001	29.7%
Net Change From Operations	(2,180,688)	4,638,213	(6,818,901)	-147.0%
Fixed Asset Disposal Gain/(Loss)	(973)	(1,859)	886	47.7%
Transfers In	-	1,160,023	(1,160,023)	-
Transfers Out	-	(1,160,023)	1,160,023	-
Net Increase (Decrease) in Fund Balance	(2,181,661)	4,636,354	(6,818,015)	-147.1%
Beginning Operations Fund Balance	(3,926,091)	(41,166,084)	37,239,993	-90.5%
NIP Change in Fixed Assets	10,161,184	38,238,871	(28,077,687)	-73.4%
Fund Additions/Deductions	343,221	(5,635,232)	5,978,453	-106.1%
Ending Fund Balance From Operations	\$ 4,396,653	\$ (3,926,091)	\$ 8,322,744	212.0%
Beginning Plant Fund Balance	\$ 19,515,541	\$ 59,049,443	(39,533,902)	-67.0%
Plant Revenue - Interest	46,191	25,872	20,319	78.5%
Expenses	(13,581,963)	(41,909,071)	28,327,108	67.6%
Transfers In	3,171,935	2,460,576	711,359	28.9%
Transfers Out	(2,896,974)	(2,464,483)	(432,491)	17.5%
Fund Additions/Deductions	2,720,000	2,353,204	366,796	15.6%
Ending Plant Fund Balance	\$ 8,974,730	\$ 19,515,541	\$ (10,540,811)	-54.0%

Oregon State University
STUDENT CENTERS & ACTIVITIES
as of June 30, 2012

Background: These auxiliary operations, and associated reserve funds, record transactions related primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, Diversity and Cultural Centers, Associated Students of Oregon State University (ASOSU), Student Sustainability Initiative, and OSU Incidental Fees Clearing Fund. The OSU Incidental Fees Clearing Fund is the originating fund responsible for distribution of the Student Fees to appropriate other auxiliaries.

Revenues: Overall revenue for these operations increased by \$1.8 million or 7.5%. The \$2.1 million increase in Enrollment Fees is attributed to rate increase in fiscal year 2012 and increase in fee-paying enrollment. Interest income was \$46 thousand more than the prior year due to OUS internal bank rates. Sales and Services revenue increased by \$479 thousand or 9.2% primarily due to inflationary price increases. Internal Sales decreased by \$899 thousand, due to a \$1 million receipt in fiscal year 2011 for the Cultural Center projects, which was a onetime only receipt.

Expenses: Total Salaries and Other Payroll Expenses increased by \$953 thousand or 10.8% primarily a result of mandated salary, wage and health benefit cost increases, and increase in student employment wages. The Service and Supplies expense increased by \$734 thousand or 9.1% primarily the result of assessment charge for the Auxiliaries and Activities Business Center and other inflationary price increases.

Balance Sheet: Total Assets increased by \$6.1 million or 11.7%. Total Liabilities decreased by \$21 thousand or 0.2% resulting from the reduction of debt for the Recreational Sports Outdoor Recreation Complex and the McAlexander Fieldhouse projects. Cash in the operating funds increased \$3.5 million and restricted cash increased by \$2.5 million. Plant Fund balances decreased \$4.2 million or 45.1% due to no start of new construction projects.

Oregon State University
Balance Sheet
Auxiliary Funds - Student Centers & Activities
As of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 15,351,481	\$ 11,807,857	\$ 3,543,624	30.0%
Accounts Receivable	1,279,890	1,185,712	94,178	7.9%
Allowance for Doubtful Accounts	(102,861)	(95,842)	(7,019)	-7.3%
Inventories	10,306	4,448	5,858	131.7%
Prepaid Expenses and Deferred Charges	21,078	19,515	1,563	8.0%
Total Current Assets	<u>16,559,894</u>	<u>12,921,690</u>	<u>3,638,204</u>	<u>28.2%</u>
Non-Current Assets				
Restricted Cash	7,976,326	5,388,386	2,587,940	48.0%
Fixed Assets	59,500,312	58,004,340	1,495,972	2.6%
Accumulated Depreciation	(25,395,746)	(23,835,881)	(1,559,865)	-6.5%
Total Non-Current Assets	<u>42,080,892</u>	<u>39,556,845</u>	<u>2,524,047</u>	<u>6.4%</u>
Total Assets	<u><u>58,640,786</u></u>	<u><u>52,478,535</u></u>	<u><u>6,162,251</u></u>	<u><u>11.7%</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	556,832	552,917	3,915	0.7%
Liability for Compensated Absences	352,648	334,905	17,743	5.3%
Deposits	1,231,356	151,708	1,079,648	711.7%
Deferred Revenues	190,882	942,436	(751,554)	-79.7%
Total Current Liabilities	<u>2,331,718</u>	<u>1,981,966</u>	<u>349,752</u>	<u>17.6%</u>
Non-Current Liabilities				
Internal Bank Loan	10,027,122	10,398,085	(370,963)	-3.6%
Longterm Notes Payable	-	16,321	(16,321)	-
Total Non-Current Liabilities	<u>10,027,122</u>	<u>10,414,406</u>	<u>(387,284)</u>	<u>-3.7%</u>
Total Liabilities	<u>12,358,840</u>	<u>12,396,372</u>	<u>(37,532)</u>	<u>-0.3%</u>
Fund Balance	<u>46,281,946</u>	<u>40,082,163</u>	<u>6,199,783</u>	<u>15.5%</u>
Total Liabilities and Fund Balance	<u><u>\$ 58,640,786</u></u>	<u><u>\$ 52,478,535</u></u>	<u><u>\$ 6,162,251</u></u>	<u><u>11.7%</u></u>
Working Capital				
Current Assets	\$ 16,559,894	\$ 12,921,690	\$ 3,638,204	28.2%
Less: Current Liabilities	<u>2,331,718</u>	<u>1,981,966</u>	<u>349,752</u>	<u>17.6%</u>
End of Period Working Capital	<u><u>\$ 14,228,176</u></u>	<u><u>\$ 10,939,724</u></u>	<u><u>\$ 3,288,452</u></u>	<u><u>30.1%</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 19,535,889	\$ 17,339,784	\$ 2,196,105	12.7%
Fee Remissions	-	(35,944)	35,944	100.0%
Interest Income	170,738	124,227	46,511	37.4%
Sales & Services	5,694,896	5,215,572	479,324	9.2%
Other Revenue	81,476	138,909	(57,433)	-41.3%
Internal Sales	434,296	1,333,703	(899,407)	-67.4%
Total Revenue	25,917,295	24,116,252	1,801,043	7.5%
Expense				
Total Salaries and OPE	9,822,114	8,868,541	953,573	10.8%
Service and Supplies	8,772,153	8,038,131	734,022	9.1%
Depreciation	1,772,586	1,321,836	450,750	34.1%
Total Expense	20,366,853	18,228,508	2,138,345	11.7%
Net Change From Operations	5,550,442	5,887,743	(337,301)	-5.7%
Transfers In	16,916,660	13,506,707	3,409,953	25.2%
Transfers Out	(20,427,974)	(17,493,427)	(2,934,547)	-16.8%
Net Increase (Decrease) in Fund Balance	2,039,128	1,901,023	138,105	7.3%
Beginning Operations Fund Balance	34,932,721	23,579,985	11,352,736	48.1%
NIP Change in Fixed Assets	1,526,108	10,316,349	(8,790,241)	-85.2%
Fund Additions/Deductions	113,488	(864,636)	978,124	113.1%
Ending Fund Balance From Operations	\$ 38,611,445	\$ 34,932,721	\$ 3,678,724	10.5%
Beginning Plant Fund Balance	\$ 5,149,442	\$ 9,380,006	\$ (4,230,564)	-45.1%
Gift Revenue	798,198	-	798,198	-
Plant Revenue - Interest	39,542	12,758	26,784	209.9%
Expenses	(1,881,203)	(8,594,322)	6,713,119	78.1%
Transfers In	3,422,237	4,532,717	(1,110,480)	24.5%
Transfers Out	(73,145)	(1,023,717)	950,572	92.9%
Fund Additions/Deductions	215,430	842,000	(626,570)	-74.4%
Ending Plant Fund Balance	\$ 7,670,501	\$ 5,149,442	\$ 2,521,059	49.0%

Oregon State University
ATHLETICS
as of June 30, 2012

Background: This auxiliary operation, and associated reserve and plant funds, record transactions related to Athletics activities at OSU. These programs involve approximately 500 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, men's and women's track, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf and 500+ students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$10.5 million in support from the Education and General Fund and \$9.571 million in gifts and donations in fiscal year 2012.

Revenues: Revenue for this unit was higher than fiscal year 2011 by \$1.2 million or 3.7% mainly due to increased Interest Income of \$489 thousand, Sales & Services of \$234 thousand and an increase in Other Revenue of \$365 thousand. The main factor in the Interest Income increase was an additional distribution of funds from Licensing. The main factor in the Sales and Services increase was due to increased Bowl revenues because of the participation of Stanford in the Second BCS bowl game. Other Revenue increases came from NCAA distributions in Grants-In-Aid and Special Assistance programs.

Expenses: Total expenses increased \$0.6 million or 1.8% with the changes coming from a variety of factors. The Total Salaries and OPE had a increase of \$594 thousand or 8.4% from fiscal year 2011, which was due to the payment of additional post-season bonuses. Service and Supplies decreased by \$602 thousand or -3.7% because of reduced expenses due to scheduling and the use of Foundation funding. There was a \$511 thousand increase in Student Aid due to higher costs of attendance. There was an increase of \$134 thousand in depreciation due to the addition of several building projects included on the depreciation schedule.

Balance Sheet: Current Assets decreased \$1.3 million or -20.4% primarily due to the decrease in Restricted Cash. Current liabilities increased \$1.9 million or 27.8% because of three factors, the first being the increase in Accounts Payable which was due to current construction projects such as the Rowing Facility, Sports Performance Center, Track & Field project and Gill Coliseum upgrades. The second is the 5-year purchase agreement for the XOS recruiting software package, and the third is the increase in Deferred Revenues, which is related to Football season ticket sales for the following fiscal year. This results in creating a working capital deficit of \$3.828 million, which is a \$3.2 million increase from fiscal year 2011 but is all due to facility improvement projects accounted for in the General Ledger.

Oregon State University
Balance Sheet
Auxiliary Funds - Athletics
As of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 2,425,824	\$ 1,419,448	\$ 1,006,376	70.9%
Accounts Receivable	1,620,328	710,670	909,658	128.0%
Allowance for Doubtful Accounts	(1,344)	(1,763)	419	23.8%
Prepaid Expenses and Deferred Charges	221,619	116,772	104,847	89.8%
Total Current Assets	<u>4,266,427</u>	<u>2,245,127</u>	<u>2,021,300</u>	<u>90.0%</u>
Non-Current Assets				
Restricted Cash	867,282	4,201,587	(3,334,305)	-79.4%
Fixed Assets	165,972,309	157,163,095	8,809,214	5.6%
Accumulated Depreciation	(39,307,505)	(34,478,728)	(4,828,777)	-14.0%
Total Non-Current Assets	<u>127,532,086</u>	<u>126,885,954</u>	<u>646,132</u>	<u>0.5%</u>
Total Assets	<u>131,798,513</u>	<u>129,131,081</u>	<u>2,667,432</u>	<u>2.1%</u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	1,858,885	752,077	1,106,808	147.2%
Liability for Compensated Absences	569,593	911,288	(341,695)	-37.5%
Notes Payable	460,000	-	460,000	-
Deferred Revenues	6,073,653	5,351,746	721,907	13.5%
Total Current Liabilities	<u>8,962,131</u>	<u>7,015,111</u>	<u>1,947,020</u>	<u>27.8%</u>
Non-Current Liabilities				
Internal Bank Loan	83,771,203	87,302,844	(3,531,641)	-4.0%
Long-term Notes Payable	1,178,388	1,382,377	(203,989)	-14.8%
Total Non-Current Liabilities	<u>84,949,591</u>	<u>88,685,221</u>	<u>(3,735,630)</u>	<u>-4.2%</u>
Total Liabilities	<u>93,911,722</u>	<u>95,700,332</u>	<u>(1,788,610)</u>	<u>-1.9%</u>
Fund Balance	<u>37,886,791</u>	<u>33,430,749</u>	<u>4,456,042</u>	<u>13.3%</u>
Total Liabilities and Fund Balance	<u>\$ 131,798,513</u>	<u>\$ 129,131,081</u>	<u>\$ 2,667,432</u>	<u>2.1%</u>
Working Capital				
Current Assets	\$ 4,266,427	\$ 2,245,127	\$ 2,021,300	90.0%
Less: Current Liabilities	<u>8,962,131</u>	<u>7,015,111</u>	<u>1,947,020</u>	<u>27.8%</u>
End of Period Working Capital	<u>\$ (4,695,704)</u>	<u>\$ (4,769,984)</u>	<u>\$ 74,280</u>	<u>1.6%</u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 2,442,222	\$ 2,277,720	\$ 164,502	7.2%
Gifts, Grants, and Contracts	5,000	16,991	(11,991)	-
Interest Income	1,080,557	591,921	488,636	82.6%
Lottery Proceeds	917,635	925,265	(7,630)	-0.8%
Sales & Services	27,117,061	26,883,530	233,531	0.9%
Other Revenue	1,825,191	1,460,382	364,809	25.0%
Internal Sales	79,444	106,319	(26,875)	-25.3%
Total Revenue	33,467,110	32,262,128	1,204,982	3.7%
Expense				
Total Salaries and OPE	7,638,770	7,044,789	593,981	8.4%
Service and Supplies	15,849,812	16,451,877	(602,065)	-3.7%
Student Aid	8,341,990	7,831,429	510,561	6.5%
Depreciation	4,833,879	4,700,180	133,699	2.8%
Total Expense	36,664,451	36,028,275	636,176	1.8%
Net Change From Operations	(3,197,341)	(3,766,147)	568,806	15.1%
Fixed Asset Disposal Gain/(Loss)	(2,182)	(757)	(1,425)	-188.3%
Transfers In	44,587	1,212,002	(1,167,415)	-96.3%
Transfers Out	(394,587)	(1,274,888)	880,301	-69.0%
Net Increase (Decrease) in Fund Balance	(3,549,523)	(3,829,790)	280,267	7.3%
Beginning Operations Fund Balance	29,006,680	33,873,202	(4,866,522)	-14.4%
NIP Change in Fixed Assets	8,133,505	3,770,527	4,362,978	115.7%
Fund Additions/Deductions	3,445,347	(4,807,259)	8,252,606	171.7%
Ending Fund Balance From Operations	\$ 37,036,008	\$ 29,006,680	\$ 8,029,329	27.7%
Beginning Plant Fund Balance	\$ 4,423,599	\$ 870,029	\$ 3,553,570	408.4%
Plant Revenue - Interest	5,018	4,207	811	19.3%
Plant Revenue - Gifts	3,985,556	1,189,546	2,796,010	235.0%
Expenses	(7,913,390)	(3,940,327)	(3,973,063)	-100.8%
Transfers In	650,000	7,414,406	(6,764,406)	91.2%
Transfers Out	(300,000)	(1,114,262)	814,262	-73.1%
Ending Plant Fund Balance	\$ 850,783	\$ 4,423,599	\$ (3,572,816)	-80.8%

Notes:

- Athletics also spent \$10.5 million from Education & General funds which is not reflected in the above statement.
- See page 65 for Gift Fund revenue and expense information
- FY2011 Plant Fund Balance restated to exclude Student Success Center which is an Education & General fund project.

Oregon State University
STUDENT HEALTH SERVICES
COUNSELING & PSYCHOLOGICAL SERVICES
as of June 30, 2012

Background: Health care services are made up of two separate programs that work together to provide comprehensive care to the students of OSU. Student Health Services (SHS) provides primary care, health education services, and a variety of outpatient services. Funding for general and immediate care office visits and health promotion services is covered by the Health Services Fee. Funding for ancillary services such as lab, x-ray, PT, etc. are fee for service charges.

The second health services program offered on the OSU campus is Counseling and Psychological Services (CAPS). This program provides a variety of services, both individual and group, to help address the challenges and difficulties students face. CAPS staff is dedicated to helping students by providing brief counseling services, or if more intensive or specialized care is needed, helping students connect with an appropriate mental health provider in the community. Funding for general counseling visits is also provided by the Health Services Fee.

Revenue: Total revenues rose by just over \$903 thousand or 7.1% from fiscal year 2011. There are two primary reasons the increase. First was an increase in fee paying enrollment, which rose by over 920 or 4.5%. This enrollment increase accounted for about 42% of the total increase in revenue. The SHS fee decreased \$2.60 per student per term for SHS while the CAPS fee rose by \$3.62 per student per term.

The second reason for the increase in total revenue was from the sale of Student Health Insurance, which rose by just over \$330 thousand. This is largely due to the increase in international students in the INTO-OSU partnership. The international student plan had its highest enrollment this past year at nearly 1,200. On the other side, the domestic student insurance plan has experienced a decline in enrollment for the third straight year. This is due to premium increases averaging about 15% per year. The high rate increases results from an adverse selection process because the plan is optional; i.e. only, those students with significant medical problems take the plan thereby causing negative claims experience.

Another factor that influenced revenue for SHS was a decline in clinical visits. This was, most likely, due to a very light flu season. SHS medical services revenues declined by just under \$66,000.

Expenses: Total expenses increased only \$225 thousand or 1.9% over the previous fiscal year. Salaries & OPE rose \$622,800 due to general pay increases for all staff and from increased medical plan costs.

For SHS, Services & Supplies decreased due to an accounting correction. A major renovation project got underway prior the plant fund being in place. When the plant became active, approximately \$400 thousand was moved from the general operating fund to the plant fund thus decreasing current year expense by that amount. Student Health Insurance increased because of the higher international student enrollment mentioned above.

Balance Sheet: The Unrestricted Cash Balance decreased \$457 thousand due mainly to a decrease in Current Liabilities. Accounts Payable decreased due to payments and Deferred Revenue fell due to a procedure change which now has fee revenues flowing through a Clearing Fund handled by the AABC. Fixed Assets also increased as a result construction projects on the Plageman Student Health Center.

Oregon State University
Balance Sheet
Auxiliary Funds - Health Services
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 10,269,674	\$ 10,727,220	\$ (457,546)	-4.3%
Accounts Receivable	509,999	1,133,155	(623,156)	-55.0%
Allowance for Doubtful Accounts	(57,878)	(96,318)	38,440	39.9%
Prepaid Expenses and Deferred Charges	-	22,340	(22,340)	-
Total Current Assets	10,721,795	11,786,397	(1,064,602)	-9.0%
Non-Current Assets				
Restricted Cash	1,303,208	1,277,280	25,928	2.0%
Fixed Assets	3,783,889	2,720,384	1,063,505	39.1%
Accumulated Depreciation	(1,545,361)	(1,455,329)	(90,032)	-6.2%
Total Non-Current Assets	3,541,736	2,542,335	999,401	39.3%
Total Assets	14,263,531	14,328,732	(65,201)	-0.5%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	180,192	1,011,753	(831,561)	-82.2%
Liability for Compensated Absences	319,507	329,768	(10,261)	-3.1%
Deferred Revenues	55,973	826,529	(770,556)	-93.2%
Total Current Liabilities	555,672	2,168,050	(1,612,378)	-74.4%
Fund Balance	13,707,859	12,160,682	1,547,177	12.7%
Total Liabilities and Fund Balance	\$ 14,263,531	\$ 14,328,732	\$ (65,201)	-0.5%
Working Capital				
Current Assets	\$ 10,721,795	\$ 11,786,397	\$ (1,064,602)	-9.0%
Less: Current Liabilities	555,672	2,168,050	(1,612,378)	-74.4%
End of Period Working Capital	\$ 10,166,123	\$ 9,618,347	\$ 547,776	5.7%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services
For the Twelve Months Ending June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Enrollment Fees	\$ 9,487,000	\$ 8,965,506	\$ 521,494	5.8%
Interest Income	115,247	92,004	23,243	25.3%
Sales & Services	3,983,041	3,709,945	273,097	7.4%
Other Revenue	88,421	2,358	86,063	3649.8%
Internal Sales	3,894	4,378	(484)	-11.1%
Total Revenue	13,677,603	12,774,190	903,413	7.1%
Expense				
Total Salaries and OPE	7,571,918	6,949,117	622,800	9.0%
Service and Supplies	4,464,006	4,860,040	(396,034)	-8.1%
Depreciation	105,500	107,133	(1,633)	-1.5%
Total Expense	12,141,423	11,916,290	225,133	1.9%
Net Change From Operations	1,536,180	857,901	678,279	79.1%
Net Transfers In/(Out)	(1,000,626)	(200,000)	(800,626)	-400.3%
Net Increase (Decrease) in Fund Balance	535,554	657,901	(122,347)	-18.6%
Beginning Operations Fund Balance	10,883,403	10,061,524	821,879	8.2%
NIP Change in Fixed Assets	1,019,012	163,978	855,034	521.4%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 12,437,968	\$ 10,883,403	\$ 1,554,566	14.3%
Beginning Plant Fund Balance	\$ 1,277,279	\$ 1,233,869	\$ 43,410	3.5%
Plant Revenue - Interest	11,453	7,388	4,065	55.0%
Plant Revenue - Miscellaneous	256	-	256	-
Expenses	(1,019,097)	(163,978)	(855,119)	-521.5%
Transfers In	1,226,266	-	1,226,266	-
Transfers Out	(226,266)	-	(226,266)	-
Fund Additions/Deductions	-	200,000	(200,000)	-100.0%
Ending Plant Fund Balance	\$ 1,269,891	\$ 1,277,279	\$ (7,388)	-0.6%

Oregon State University
TRANSPORTATION & PARKING SERVICES (TAPS)
as of June 30, 2012

Background: This auxiliary operation, and associated reserve and plant funds, records transactions related to the operations of parking infrastructure and transportation options on the OSU campus. Services provided include construction, maintenance, monitoring, and signage for all parking facilities located on the OSU campus as well as managing the campus shuttle and other transportation options. Parking Services revenues are primarily generated by parking fees paid by OSU students and employees for parking privileges.

Revenues: Revenue for the unit increased 6.1% from fiscal year 2011. This is attributed to an increase in student, employee, and miscellaneous permit revenue. A 5% permit price increase was applied to student and employee permit types for fiscal year 2012 sales.

Expenses: Expenses increased 11% over the previous fiscal year. Salary and Other Payroll Expenses increased 5.6% from fiscal year 2011 primarily as a result of an increase in student employees as well as the retirement benefit increase for Classified and Unclassified employees. Total Service and Supplies expense was higher by 19.5% when compared to the previous fiscal year. This increase is a result of the principal portion of the debt retirement obligation hitting the operating ledger in fiscal year 2012. Depreciation expense increased 5.7% from new assets coming online and being depreciated the entire year.

Balance Sheet: Total Current Assets grew by 21.8% from fiscal year 2011. This growth is made up of an increase in Cash On Hand and Restricted Cash. The Cash on Hand growth is due to permit sales and the permit price increase. The growth in the Restricted Cash balance is attributed to an increase in the Equipment Reserve fund as part of the capital management plan to replace campus shuttle busses.

Total Liabilities decreased from fiscal year 2011 by 64.2% due to the reduction in accounts payable.

Oregon State University
Balance Sheet
Auxiliary Funds - Transportation & Parking Services
As of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 1,079,458	\$ 814,803	\$ 264,655	32.5%
Accounts Receivable	57,756	66,090	(8,334)	-12.6%
Allowance for Doubtful Accounts	(4,649)	(5,361)	712	13.3%
Total Current Assets	<u>1,132,565</u>	<u>875,532</u>	<u>257,033</u>	<u>29.4%</u>
Non-Current Assets				
Restricted Cash	892,264	786,259	106,005	13.5%
Fixed Assets	22,465,601	22,464,978	623	0.0%
Accumulated Depreciation	(7,743,495)	(6,900,049)	(843,446)	-12.2%
Total Non-Current Assets	<u>15,614,370</u>	<u>16,351,188</u>	<u>(736,818)</u>	<u>-4.5%</u>
Total Assets	<u><u>16,746,935</u></u>	<u><u>17,226,720</u></u>	<u><u>(479,785)</u></u>	<u><u>-2.8%</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	13,386	92,559	(79,173)	-85.5%
Liability for Compensated Absences	30,530	29,971	559	1.9%
Total Current Liabilities	<u>43,916</u>	<u>122,530</u>	<u>(78,614)</u>	<u>-64.2%</u>
Non-Current Liabilities				
Internal Bank Loan	8,615,245	8,860,093	(244,848)	-2.8%
Total Liabilities	<u>8,659,161</u>	<u>8,982,623</u>	<u>(323,462)</u>	<u>-3.6%</u>
Fund Balance	<u>8,087,774</u>	<u>8,244,097</u>	<u>(156,323)</u>	<u>-1.9%</u>
Total Liabilities and Fund Balance	<u><u>\$ 16,746,935</u></u>	<u><u>\$ 17,226,720</u></u>	<u><u>\$ (479,785)</u></u>	<u><u>-2.8%</u></u>
Working Capital				
Current Assets	\$ 1,132,565	\$ 875,532	\$ 257,033	29.4%
Less: Current Liabilities	43,916	122,530	(78,614)	-64.2%
End of Period Working Capital	<u><u>\$ 1,088,649</u></u>	<u><u>\$ 753,002</u></u>	<u><u>\$ 335,647</u></u>	<u><u>44.6%</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Transportation & Parking Services
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Sales & Services	2,198,032	2,073,972	\$ 124,060	6.0%
Other Revenue	1,156	605	551	91.1%
Internal Sales	173,679	161,892	11,787	7.3%
Total Revenue	2,372,867	2,236,469	136,398	6.1%
Expense				
Total Salaries and OPE	767,953	727,339	40,614	5.6%
Service and Supplies	1,137,050	951,815	185,236	19.5%
Depreciation	843,446	797,799	45,648	5.7%
Total Expense	2,748,450	2,476,952	271,498	11.0%
Net Change From Operations	(375,583)	(240,483)	(135,100)	-56.2%
Transfers Out	-	-	-	-
Net Increase (Decrease) in Fund Balance	(375,583)	(240,483)	(135,100)	-56.2%
Beginning Operations Fund Balance	7,459,038	7,336,277	122,761	1.7%
NIP Change in Fixed Assets	624	430,991	(430,367)	-99.9%
Fund Additions/Deductions	111,482	(67,747)	179,229	-264.6%
Ending Fund Balance From Operations	\$ 7,195,560	\$ 7,459,038	\$ (263,477)	-3.5%
Beginning Plant Fund Balance	\$ 785,059	\$ 1,118,591	\$ (333,532)	-29.8%
Plant Revenue - Interest	7,779	3,934	3,845	97.7%
Expenses	(624)	(437,466)	436,842	99.9%
Fund Additions/Deductions	100,000	100,000	-	-
Ending Plant Fund Balance	\$ 892,214	\$ 785,059	\$ 107,155	13.6%

Oregon State University
MISCELLANEOUS AUXILIARIES
as of June 30, 2012

Background: Funds in this group of auxiliary operations includes Forestry's and Agriculture's Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Hatfield Marine Science Center Housing and Bookstore, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, building rentals and a child care center.

Revenues: Total revenue decreased this year by \$595 thousand or -9.4% over last year, mainly due to the decrease in revenue from the Food Innovation Center rental as well as a reduction in the summer revenue accrual.

Expenses: Total operating expenses were at the same level as the previous year.

Balance Sheet: Current Assets increased \$593 thousand or 9.8% primarily due to an increase in Accounts Receivable. Current Liabilities increased \$222 thousand or 29.4% because of increased deferred revenues at year end.

Oregon State University
Balance Sheet
Auxiliary Funds - Miscellaneous
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 3,892,451	\$ 3,811,462	\$ 80,989	2.1%
Accounts Receivable	760,891	235,183	525,708	223.5%
Allowance for Doubtful Accounts	(65,861)	(17,410)	(48,451)	-278.3%
Inventories	152,603	182,500	(29,897)	-16.4%
Prepaid Expenses and Deferred Charges	5,090	35,791	(30,701)	-85.8%
Total Current Assets	<u>4,745,174</u>	<u>4,247,526</u>	<u>497,648</u>	<u>11.7%</u>
Non-Current Assets				
Restricted Cash	1,882,534	1,787,143	95,391	5.3%
Fixed Assets	6,396,923	6,386,506	10,417	0.2%
Accumulated Depreciation	(3,328,650)	(3,108,162)	(220,488)	-7.1%
Total Non-Current Assets	<u>4,950,807</u>	<u>5,065,487</u>	<u>(114,680)</u>	<u>-2.3%</u>
Total Assets	<u><u>9,695,981</u></u>	<u><u>9,313,013</u></u>	<u><u>382,968</u></u>	<u><u>4.1%</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	227,242	230,453	(3,211)	-1.4%
Liability for Compensated Absences	78,674	79,926	(1,252)	-1.6%
Deposits	2,350	1,950	400	20.5%
Deferred Revenues	670,975	444,605	226,370	50.9%
Total Current Liabilities	<u>979,241</u>	<u>756,934</u>	<u>222,307</u>	<u>29.4%</u>
Fund Balance	<u>8,716,740</u>	<u>8,556,079</u>	<u>160,661</u>	<u>1.9%</u>
Total Liabilities and Fund Balance	<u><u>\$ 9,695,981</u></u>	<u><u>\$ 9,313,013</u></u>	<u><u>\$ 382,968</u></u>	<u><u>4.1%</u></u>
Working Capital				
Current Assets	\$ 4,745,174	\$ 4,247,526	\$ 497,648	11.7%
Less: Current Liabilities	<u>979,241</u>	<u>756,934</u>	<u>222,307</u>	<u>29.4%</u>
End of Period Working Capital	<u><u>\$ 3,765,933</u></u>	<u><u>\$ 3,490,592</u></u>	<u><u>\$ 275,341</u></u>	<u><u>7.9%</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Miscellaneous
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 314,632	\$ 486,897	\$ (172,265)	-35.4%
Interest Income	10,042	7,555	2,487	32.9%
Sales & Services	4,281,438	5,007,088	(725,650)	-14.5%
Other Revenue	22,254	47,845	(25,591)	-53.5%
Internal Sales	1,021,611	695,894	325,717	46.8%
Total Revenue	5,649,977	6,245,279	(595,302)	-9.5%
Expense				
Total Salaries and OPE	1,584,750	1,493,492	91,258	6.1%
Service and Supplies	3,468,994	3,564,432	(95,438)	-2.7%
Depreciation	220,487	221,515	(1,028)	-0.5%
Total Expense	5,274,231	5,279,439	(5,208)	-0.1%
Net Change From Operations	375,746	965,840	(590,094)	-61.1%
Transfers In	327,291	229,950	97,341	42.3%
Transfers Out	(281,291)	(217,000)	(64,291)	29.6%
Net Increase (Decrease) in Fund Balance	421,746	978,790	(557,044)	-56.9%
Beginning Operations Fund Balance	6,804,460	4,477,194	2,327,266	52.0%
NIP Change in Fixed Assets	-	1,823,914	(1,823,914)	-
Fund Additions/Deductions	(392,000)	(475,438)	83,438	-17.5%
Ending Fund Balance From Operations	\$ 6,834,206	6,804,460	\$ 29,746	0.4%
Beginning Plant Fund Balance	\$ 1,751,620	\$ 3,832,096	\$ (2,080,476)	-54.3%
Plant Revenue - Interest	10,136	4,132	6,004	145.3%
Expenses	(252,799)	(2,560,047)	2,307,248	90.1%
Transfers In	9,000	9,000	(9,000)	100.0%
Transfers Out	(18,423)	(9,000)	(9,423)	-104.7%
Fund Additions/Deductions	392,000	475,439	(83,439)	-17.5%
Ending Plant Fund Balance	\$ 1,882,534	\$ 1,751,620	\$ 130,914	7.5%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Departments
For the Twelve Months Ending June 30, 2012 and 2011

	<u>Telecom</u>	<u>Inter-Inst Enter Svc</u>	<u>Inter-Inst Netwrk Svc</u>	<u>Printing & Mailing</u>	<u>Motor Pool</u>	<u>Surplus Property</u>	<u>Misc Service Centers</u>	<u>Total 2012</u>	<u>Total 2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue											
Revenue from Outside of OUS	\$ 499,933	\$ -	\$ 220,794	\$ 954,978	\$ 177,254	\$ 372,702	\$ 802,607	\$ 3,028,268	\$ 3,226,246	\$ (197,978)	-6.14%
Revenue From OUS Depts	4,942,183	2,935,941	456,240	3,828,290	2,307,881	60,347	4,908,180	19,439,062	19,105,330	333,732	1.75%
Total Revenue	5,442,116	2,935,941	677,034	4,783,268	2,485,135	433,049	5,710,787	22,467,330	22,331,576	135,754	0.61%
Expense											
Total Salaries and OPE	2,081,359	1,808,068	544,816	1,145,543	565,685	330,790	3,972,553	10,448,814	9,716,506	732,308	7.54%
Service and Supplies	3,290,287	1,241,096	40,664	3,519,809	1,444,821	107,905	1,842,390	11,486,972	10,447,988	1,038,984	9.94%
Deprecation	310,632	114,179	40,368	62,808	403,659	6,454	51,165	989,265	857,123	132,142	15.42%
Total Expense	5,682,278	3,163,343	625,848	4,728,160	2,414,165	445,149	5,866,108	22,925,051	21,021,617	1,903,434	9.05%
Net Change From Operations	(240,162)	(227,402)	51,186	55,108	70,970	(12,100)	(155,321)	(457,721)	1,309,959	(1,767,680)	-134.94%
Fixed Asset Disposal Gain/(Loss)	(808)	-	-	-	-	-	-	(808)	(3,214)	2,406	-74.86%
Net Transfers In/(Out)	(145,262)	-	-	-	-	-	-	(145,262)	(150,277)	5,015	-3.34%
Net Increase (Decrease) in Fund Balance	(386,232)	(227,402)	51,186	55,108	70,970	(12,100)	(155,321)	(603,791)	1,156,468	(1,760,259)	-152.21%
Beginning Operations Fund Balance	1,562,274	227,402	319,670	861,466	2,491,495	150,429	866,007	6,478,742	4,673,513	1,805,229	38.63%
NIP Change in Fixed Assets	381,833	-	-	-	-	-	1,650	383,483	10,055	373,428	-
Fund Additions/Deductions	(200,000)	-	-	(20,050)	5,276	-	(35,808)	(250,582)	638,706	(889,288)	-139.23%
Ending Fund Balance from Operations	1,357,875	0	370,856	896,524	2,567,741	138,329	676,528	6,007,852	6,478,742	(470,890)	-7.27%
Beginning Plant Fund Balance	2,064,972	513,865	312,666	465,481	2,038,021	40,048	205,541	5,640,594	6,279,301	(638,707)	-10.17%
Plant Revenues	-	-	-	-	-	-	-	-	-	-	-
Plant Expenditures	(2,000,058)	-	-	-	-	-	-	(2,000,058)	-	(2,000,058)	-
Net Increase (Decrease) in Plant Fund Balance	(2,000,058)	-	-	-	-	-	-	(2,000,058)	-	(2,000,058)	-
Fund Additions (Deductions)	200,000	-	(27,841)	20,050	-	-	63,649	255,858	(638,707)	894,565	140.06%
Ending Plant Fund Balance	264,914	513,865	284,825	485,531	2,038,021	40,048	269,190	3,896,394	5,640,594	(1,744,200)	-30.92%
Total Operations & Plant Fund Balance	\$ 1,622,789	\$ 513,865	\$ 655,681	\$ 1,382,055	\$ 4,605,762	\$ 178,377	\$ 945,718	\$ 9,904,246	\$ 12,119,336	(2,215,090)	-18.28%

Oregon State University
TELECOMMUNICATIONS
As of June 30, 2012

Background: This fund records the transactions related to telecommunications expenses incurred by OSU operations as well as telecommunication services provided to other OUS entities. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Overall revenues decreased by \$88 thousand or 1.6% compared to fiscal year 2011. Revenue from outside OUS increased by \$175 thousand from the addition of new customers using the video bridging services in the state agencies, while revenue from OUS departments decreased by \$264 thousand due primarily to the receipt in fiscal year 2011 of one-time revenue from the steam tunnel fire claim.

Expenses: Overall expenses increased by \$617 thousand or 12.2% compared to fiscal year 2011. The increase was mainly due to the addition of several positions, as well as increased benefit costs. Services and Supplies also increased by \$366 thousand.

Balance Sheet: Current Assets decreased by \$2.06 million or 77.7% between fiscal year 2012 and fiscal year 2011 mainly due to a \$2 million transfer out to the Plant Fund for the West Side Data Center project.

Total Liabilities increased by \$24 thousand or 11.7% between fiscal year 2012 and fiscal year 2011 mainly due to the increase in Accounts Payable of \$21 thousand.

Oregon State University
Balance Sheet
Service Center Funds - Telecom
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 158,502	\$ 409,141	\$ (250,639)	-61.3%
Inventories	101,312	113,724	(12,412)	-10.9%
Prepaid Expenses	70,886	66,254	4,632	7.0%
Total Current Assets	330,700	589,119	(258,419)	-43.9%
Non-Current Assets				
Restricted Cash	264,914	2,064,972	(1,800,058)	-87.2%
Fixed Assets	7,923,616	7,568,273	355,343	4.7%
Accumulated Depreciation	(6,662,279)	(6,385,519)	(276,760)	-4.3%
Total Non-Current Assets	1,526,251	3,247,726	(1,721,475)	-53.0%
Total Assets	<u>1,856,951</u>	<u>3,836,845</u>	<u>(1,979,894)</u>	-51.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	114,234	93,015	21,219	22.8%
Liability for Compensated Absences	119,928	116,584	3,344	2.9%
Total Current Liabilities	234,162	209,599	24,563	11.7%
Fund Balance	<u>1,622,789</u>	<u>3,627,246</u>	<u>(2,004,457)</u>	-55.3%
Total Liabilities and Fund Balance	<u>\$ 1,856,951</u>	<u>\$ 3,836,845</u>	<u>\$ (1,979,894)</u>	-51.6%
Working Capital				
Current Assets	\$ 330,700	\$ 589,119	\$ (258,419)	-43.9%
Less: Current Liabilities	234,162	209,599	24,563	11.7%
End of Period Working Capital	<u>\$ 96,538</u>	<u>\$ 379,520</u>	<u>\$ (282,982)</u>	-74.6%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Telecom
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	\$ 499,933	\$ 324,180	\$ 175,753	54.2%
Revenue from OUS Depts	4,942,183	5,206,334	(264,151)	-5.1%
Total Revenue	5,442,116	5,530,514	(88,398)	-1.6%
Expense				
Total Salaries and OPE	2,081,359	1,883,856	197,503	10.5%
Service and Supplies	3,290,287	2,924,225	366,062	12.5%
Depreciation	310,632	256,323	54,309	21.2%
Total Expense	5,682,278	5,064,405	617,873	12.2%
Net Change From Operations	(240,162)	466,109	(706,271)	-151.5%
Fixed Asset Disposal Gain/(Loss)	(808)	-	(808)	-
Net Transfers In/(Out)	(145,262)	(150,277)	5,015	-3.3%
Net Increase (Decrease) in Fund Balance	(386,232)	315,832	(702,064)	-222.3%
Beginning Operations Fund Balance	1,562,274	1,114,078	448,196	40.2%
NIP Change in Fixed Assets	381,833	22,262	359,571	1615.2%
Fund Additions/Deductions	(200,000)	110,102	(310,102)	-281.6%
Ending Fund Balance From Operations	\$ 1,357,875	\$ 1,562,274	\$ (204,399)	-13.1%
Beginning Plant Fund Balance	\$ 2,064,972	\$ 2,175,074	(110,102)	-
Expenses	(58)	-	(58)	-
Transfers Out	(2,000,000)	-	(2,000,000)	-
Fund Additions/Deductions	200,000	(110,102)	310,102	-281.6%
Ending Plant Fund Balance	\$ 264,914	\$ 2,064,972	\$ (1,800,058)	-87.2%

Oregon State University
INTER-INSTITUTIONAL ENTERPRISE SERVICES
as of June 30, 2012

Background: This fund records the transactions related to off-campus network support services provided to the OUS Fifth Site schools and the Chancellor's Office. Services provided included network support and enterprise system support. Due to the information technology merger during fiscal year 2004 between OUS and OSU, this operation is now reported by OSU.

Revenues: Enterprise Services (ETS) revenues for fiscal year 2012 were \$433 thousand or 12.9% less than fiscal year 2011 due to the decreased allocation of the OUS funding for all Fifth Site Operational support.

Expenses: The expenses incurred by ETS for the year ending June 30, 2012, were \$3.1 million, down \$160 thousand or 4.8% from the previous year. Salaries and Other Payroll Expenses decreased due to salary savings through the furlough program, Services and Supplies spending slightly increased.

Balance Sheet: Cash balance increased by \$370 thousand due to a decrease in prepaid expense of \$539 thousand at fiscal year-end. Total Liabilities decreased with less accounts payable.

Oregon State University
Balance Sheet
Service Center Funds - Enterprise Services
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ (273)	\$ (370,805)	\$ 370,532	-99.9%
Prepaid Expense	4,881	544,196	(539,315)	-99.1%
Total Current Assets	4,608	173,391	(168,783)	-97.3%
Non-Current Assets				
Restricted Cash	513,865	513,864	1	0.0%
Fixed Assets	754,496	754,497	(1)	0.0%
Accumulated Depreciation	(645,038)	(530,859)	(114,179)	-21.5%
Total Non-Current Assets	623,323	737,502	(114,179)	-15.5%
Total Assets	<u>627,931</u>	<u>910,893</u>	<u>(282,962)</u>	-31.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	5,133	60,768	(55,635)	-91.6%
Liability for Compensated Absences	108,933	108,858	75	0.1%
Total Current Liabilities	114,066	169,626	(55,560)	-32.8%
Fund Balance	<u>513,865</u>	<u>741,267</u>	<u>(227,402)</u>	-30.7%
Total Liabilities and Fund Balance	<u>\$ 627,931</u>	<u>\$ 910,893</u>	<u>\$ (282,962)</u>	-31.1%
Working Capital				
Current Assets	\$ 4,608	\$ 173,391	\$ (168,783)	-97.3%
Less: Current Liabilities	114,066	169,626	(55,560)	-32.8%
End of Period Working Capital	<u>\$ (109,458)</u>	<u>\$ 3,765</u>	<u>\$ (113,223)</u>	-3007.3%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Enterprise Services
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	\$ -	\$ -	\$ -	-
Revenue from OUS Depts	2,935,941	3,369,135	(433,194)	-12.9%
Total Revenue	2,935,941	3,369,135	(433,194)	-12.9%
Expense				
Total Salaries and OPE	1,808,068	2,007,651	(199,583)	-9.9%
Service and Supplies	1,241,096	1,208,637	32,459	2.7%
Depreciation	114,179	107,975	6,204	5.7%
Total Expense	3,163,343	3,324,264	(160,921)	-4.8%
Net Change From Operations	(227,402)	44,871	(272,273)	-606.8%
Beginning Operations Fund Balance	227,402	186,986	40,416	21.6%
NIP Change in Fixed Assets	-	(4,455)	4,455	-
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	-	\$ 227,402	\$ (227,402)	-
Beginning Plant Fund Balance	\$ 513,865	\$ 513,865	\$ -	-
Fund Additions/Deductions	-	-	-	-
Ending Plant Fund Balance	\$ 513,865	\$ 513,865	\$ -	-

Oregon State University
INTER-INSTITUTIONAL NETWORK SERVICES
as of June 30, 2012

Background: These funds record transactions related to off-campus network support services provided to the Capital Center and OUS central phone system. Services provided included network support and enterprise system support. Inter-Institutional Network Services is made up of two separate funds which provide support services to non-OSU locations (OUS & Capital Center).

Revenues: Total revenues for these two funds decreased \$135 thousand or 16.7% from the previous year due to reallocation of resources from OUS support to OSU support duties.

Expenses: Total expenses declined \$100 thousand or 13.8% from the previous year due to personnel reallocation to OSU support duties and decreased service and supplies expenses.

Net gain from operations was \$51 thousand which brought the fund balance up to \$370 thousand.

Balance Sheet: Cash balances increased \$62 thousand primarily due to the operating gain. Total Liabilities went down slightly because of the decreased liability for compensated absences.

Oregon State University
Balance Sheet
Service Center Funds - Network Services
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	352,294	259,996	\$ 92,298	35.5%
Prepaid Expense	-	1,500	(1,500)	-
Total Current Assets	352,294	261,496	90,798	34.7%
Non-Current Assets				
Restricted Cash	284,825	312,666	(27,841)	(0.09)
Fixed Assets	510,273	545,572	(35,299)	-6.5%
Accumulated Depreciation	(444,910)	(439,841)	(5,069)	-1.2%
Total Non-Current Assets	350,188	418,397	(68,209)	-16.3%
Total Assets	<u>702,482</u>	<u>679,893</u>	<u>22,589</u>	3.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	5,380	4,648	732	15.7%
Liability for Compensated Absences	41,421	42,909	(1,488)	-3.5%
Total Current Liabilities	46,801	47,557	(756)	-1.6%
Fund Balance	655,681	632,336	23,345	3.7%
Total Liabilities and Fund Balance	<u>\$ 702,482</u>	<u>\$ 679,893</u>	<u>\$ 22,589</u>	3.3%
Working Capital				
Current Assets	\$ 352,294	\$ 261,496	\$ 90,798	34.7%
Less: Current Liabilities	46,801	47,557	(756)	-1.6%
End of Period Working Capital	<u>\$ 305,493</u>	<u>\$ 213,939</u>	<u>\$ 91,554</u>	42.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Network Services
For the Twelve Months Ending June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 220,794	\$ 205,398	\$ 15,396	7.5%
Revenue from OUS Depts	456,240	607,360	(151,120)	-24.9%
Total Revenue	677,034	812,758	(135,724)	-16.7%
Expense				
Total Salaries and OPE	544,816	588,616	(43,800)	6.3%
Service and Supplies	40,664	89,285	(48,621)	-8.3%
Depreciation	40,368	48,000	(7,632)	-8.5%
Total Expense	625,848	725,901	(100,053)	-13.8%
Net Change From Operations	51,186	86,857	(35,671)	41.1%
Fixed Asset Disposal Gain/(Loss)		-		
Net Increase (Decrease) in Fund Balance	51,186	86,857	(35,671)	-41.1%
Beginning Operations Fund Balance	319,670	232,813	86,857	37.3%
Ending Fund Balance From Operations	\$ 370,856	\$ 319,670	\$ 15,515	4.9%
Beginning Plant Fund Balance	\$ 312,666	\$ 312,666	\$ -	-
Fund Additions/Deductions	(27,841)	-	(27,841)	-
Ending Plant Fund Balance	\$ 284,825	\$ 312,666	\$ (27,841)	-

Oregon State University
PRINTING AND MAILING
as of June 30, 2012

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing provides some services to customers outside of OSU.

Revenues: Printing and Mailing generated revenues of \$4.8 million in fiscal year 2012 or \$564 thousand (13.4%) more than the prior year. The major reasons for this increase in sales this past year is due to the revenue increase from the cost per copy program, along with the launch of Design Online, our new online template based ordering system. Design Online has streamlined the process for cost efficiencies and there were 1,065 registered users in FY12.

Expenses: In fiscal year 2012, Printing and Mailing's total expenses were \$4.7 million or \$675 thousand (16.7%) more than the prior year. There was an increase in expenses due to staff transitions and salary overlap, salary adjustments for both classified and unclassified staff members along with necessary modifications in Printing and Mailing's job management software. Additionally, by managing inventories, salaries and expense balances carefully, Printing and Mailing recorded a positive change in fund balance in fiscal year 2012.

Balance Sheet: Printing and Mailing's Current Assets increased \$135 thousand (10%) from 2011 to 2012 and liabilities increased by \$61 thousand primarily due to an increase in the accounts payable balance.

Oregon State University
Balance Sheet
Service Center Funds - Printing & Mailing
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 622,708	\$ 582,341	\$ 40,367	6.9%
Accounts Receivable	77,402	110,509	(33,107)	-30.0%
Inventories	294,805	128,551	166,254	129.3%
Prepaid Expenses	7,087	65,765	(58,678)	-89.2%
Total Current Assets	<u>1,002,002</u>	<u>887,166</u>	<u>114,836</u>	<u>12.9%</u>
Non-Current Assets				
Restricted Cash	485,531	465,481	20,050	4.3%
Fixed Assets	790,319	746,068	44,251	5.9%
Accumulated Depreciation	(633,004)	(570,196)	(62,808)	-11.0%
Total Non-Current Assets	<u>642,846</u>	<u>641,353</u>	<u>1,493</u>	<u>0.2%</u>
Total Assets	<u><u>1,644,848</u></u>	<u><u>1,528,519</u></u>	<u><u>116,329</u></u>	<u><u>7.6%</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	192,158	130,674	61,484	47.1%
Liability for Compensated Absences	69,701	70,820	(1,119)	-1.6%
Deposits	934	78	856	1097.4%
Total Current Liabilities	<u>262,793</u>	<u>201,572</u>	<u>61,221</u>	<u>30.4%</u>
Fund Balance	<u>1,382,055</u>	<u>1,326,947</u>	<u>55,108</u>	<u>4.2%</u>
Total Liabilities and Fund Balance	<u><u>\$ 1,644,848</u></u>	<u><u>\$ 1,528,519</u></u>	<u><u>\$ 116,329</u></u>	<u><u>7.6%</u></u>
Working Capital				
Current Assets	\$ 1,002,002	\$ 887,166	\$ 114,836	12.9%
Less: Current Liabilities	<u>262,793</u>	<u>201,572</u>	<u>61,221</u>	<u>30.4%</u>
End of Period Working Capital	<u><u>\$ 739,209</u></u>	<u><u>\$ 685,594</u></u>	<u><u>\$ 53,615</u></u>	<u><u>7.8%</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Printing & Mailing
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	\$ 954,978	\$ 896,554	\$ 58,424	6.5%
Revenue from OUS Depts	3,828,290	3,322,553	505,737	15.2%
Total Revenue	4,783,268	4,219,107	564,161	13.4%
Expense				
Total Salaries and OPE	1,145,543	1,019,667	125,876	12.3%
Service and Supplies	3,519,809	2,975,972	543,837	18.3%
Depreciation	62,808	57,294	5,514	9.6%
Total Expense	4,728,160	4,052,933	675,227	16.7%
Net Change From Operations	55,108	166,173	(111,065)	-66.8%
Fixed Asset Disposal Gain/(Loss)	-	(3,214)	3,214	-
Net Increase (Decrease) in Fund Balance	55,108	162,959	(107,851)	-66.2%
Beginning Operations Fund Balance	861,466	660,025	201,441	30.5%
Fund Additions/Deductions	(20,050)	38,482	(58,532)	-152.1%
Ending Fund Balance From Operations	\$ 896,524	\$ 861,466	\$ (72,793)	-8.4%
Beginning Plant Fund Balance	\$ 465,481	\$ 503,963	\$ -	-
Fund Additions/Deductions	20,050	(38,482)	58,532	-152.1%
Ending Plant Fund Balance	\$ 485,531	\$ 465,481	\$ 58,532	12.6%

Oregon State University
MOTOR POOL
as of June 30, 2012

Background: This fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments and personnel. The Motor Pool also provides services to customers outside of OSU with the majority of external revenue coming from the University of Oregon.

Revenues: Total revenues were up \$28 thousand or 1.1%. The slight increase in revenue is generally anticipated as a normal course of increased customer engagement which encourages users to maintain their relationship with the Motor Pool.

Expenses: As a result of increased focus on customer engagement we invested in staffing. Due to internal promotions, positions that were made permanent, and union contract changes we spent approximately \$64 thousand more on service providers. In addition because of reinvestment in new vehicles depreciation expense increased. Services and Supplies decreased 0.2%.

Balance Sheet: Motor Pool working capital at the end of fiscal year 2012 totaled \$2.7 million, an increase of 14.8% over fiscal year 2011. We anticipate purchasing new vehicles in 2013 and retiring some of the older vehicles. Current Assets showed an overall increase of \$354 thousand or 14.1% more than fiscal year 2011.

Liabilities at June 30, 2012 were \$149 thousand, or 1.8% higher than the prior year because of the increase in Compensated Absences.

Oregon State University
Balance Sheet
Service Center Funds - Motor Pool
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 785,419	\$ 408,527	\$ 376,892	92.3%
Accounts Receivable	15,941	46,089	(30,148)	-65.4%
Inventories	11,779	18,436	(6,657)	-36.1%
Prepaid Expense	13,555	-	13,555	-
Total Current Assets	<u>826,694</u>	<u>473,052</u>	<u>353,642</u>	<u>74.8%</u>
Non-Current Assets				
Restricted Cash	2,038,021	2,038,021	-	-
Fixed Assets	6,386,684	6,641,134	(254,450)	-3.8%
Accumulated Depreciation	(4,497,116)	(4,476,815)	(20,301)	-0.5%
Total Non-Current Assets	<u>3,927,589</u>	<u>4,202,340</u>	<u>(274,751)</u>	<u>-6.5%</u>
Total Assets	<u><u>4,754,283</u></u>	<u><u>4,675,392</u></u>	<u><u>78,891</u></u>	<u><u>1.7%</u></u>
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	112,439	115,404	(2,965)	-2.6%
Liability for Compensated Absences	36,082	30,472	5,610	18.4%
Total Current Liabilities	<u>148,521</u>	<u>145,876</u>	<u>2,645</u>	<u>1.8%</u>
Fund Balance	<u>4,605,762</u>	<u>4,529,516</u>	<u>76,246</u>	<u>1.7%</u>
Total Liabilities and Fund Balance	<u><u>\$ 4,754,283</u></u>	<u><u>\$ 4,675,392</u></u>	<u><u>\$ 78,891</u></u>	<u><u>1.7%</u></u>
Working Capital				
Current Assets	\$ 826,694	\$ 473,052	\$ 353,642	74.8%
Less: Current Liabilities	<u>148,521</u>	<u>145,876</u>	<u>2,645</u>	<u>1.8%</u>
End of Period Working Capital	<u><u>\$ 678,173</u></u>	<u><u>\$ 327,176</u></u>	<u><u>\$ 350,997</u></u>	<u><u>107.3%</u></u>

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Motor Pool
For the Twelve Months Ending June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Revenue				
Revenue from Outside of OUS	\$ 177,254	\$ 684,480	\$ (507,226)	-74.1%
Revenue from OUS Depts	2,307,881	1,772,981	534,900	30.2%
Total Revenue	2,485,135	2,457,461	27,674	1.1%
Expense				
Total Salaries and OPE	565,685	501,096	64,589	12.9%
Service and Supplies	1,444,821	1,447,940	(3,119)	-0.2%
Depreciation	403,659	329,940	73,719	22.3%
Total Expense	2,414,165	2,278,976	135,189	5.9%
Net Change From Operations	70,970	178,485	(107,515)	-60.2%
Fund Additions/Deductions	5,276	522,978	(517,702)	-99.0%
Net Increase (Decrease) in Fund Balance	76,246	701,463	(625,217)	-89.1%
Beginning Operations Fund Balance	2,491,495	1,790,032	701,463	39.2%
Ending Fund Balance From Operations	\$ 2,567,741	\$ 2,491,495	\$ 76,246	3.1%
Beginning Plant Fund Balance	\$ 2,038,021	\$ 2,560,999	\$ (522,978)	-20.4%
Fund Additions/Deductions		\$ (522,978)	522,978	-
Ending Plant Fund Balance	\$ 2,038,021	\$ 2,038,021	\$ -	-

Oregon State University
SURPLUS PROPERTY
as of June 30, 2012

Background: This fund records the financial transactions related to the collection and sale of OSU and other state agency property deemed ready for resale or salvage. Surplus Property's customers are both internal and external to OSU. Sales are accomplished via internal transfers, Public Sales at the "OSUsed" Store, sealed bids, and online sales utilizing LabX, PublicSurplus, GovDeals and eBay.

Revenues: Surplus Property revenue can fluctuate significantly from period to period, as it is largely dependent on the quantity, quality and value of used equipment coming from university departments, as well as the number of sales held each fiscal year. Total revenue increased by \$29 thousand or 7.3% over fiscal year 2011 primarily due to the sale of several large ticket items.

Expenses: Total expenses increased \$6 thousand or 11.6% over the previous year primarily due to the Surplus Manager, deployed for over 75% of the fiscal year with her benefits continuing, classified and student labor increased to backfill the Manager's absence. Services and Supplies decreased 11.1% due to the transition of shipping online sales in house and deferring material handling equipment purchases. There was no change in the depreciation amount for fiscal year 2012 as no new assets were added or removed.

Balance Sheet: Current Assets showed an overall increase of \$25 thousand or 14% more than fiscal year 2011. Liabilities for fiscal year 2012 increased \$30 thousand due to an increase in the Accounts Payable balance and an increase in compensated absences.

Oregon State University
Balance Sheet
Service Center Funds - Surplus Property
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 157,713	\$ 137,430	\$ 20,283	14.8%
Accounts Receivable	4,548	-	4,548	-
Total Current Assets	162,261	137,430	24,831	18.1%
Non-Current Assets				
Restricted Cash	40,049	40,048	1	0.0%
Fixed Assets	51,628	51,628	-	0.0%
Accumulated Depreciation	(25,942)	(19,489)	(6,453)	-33.1%
Total Non-Current Assets	65,735	72,187	(6,452)	-8.9%
Total Assets	<u>227,996</u>	<u>209,617</u>	<u>18,379</u>	8.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	33,944	10,011	23,933	239.1%
Liability for Compensated Absences	15,675	9,129	6,546	71.7%
Total Current Liabilities	49,619	19,140	30,479	159.2%
Fund Balance	<u>178,377</u>	<u>190,477</u>	<u>(12,100)</u>	-6.4%
Total Liabilities and Fund Balance	<u>\$ 227,996</u>	<u>\$ 209,617</u>	<u>\$ 18,379</u>	8.8%
Working Capital				
Current Assets	\$ 162,261	\$ 137,430	\$ 24,831	18.1%
Less: Current Liabilities	49,619	19,140	30,479	159.2%
End of Period Working Capital	<u>\$ 112,642</u>	<u>\$ 118,290</u>	<u>\$ (5,648)</u>	-4.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Surplus Property
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	\$ 372,702	\$ 363,878	\$ 8,824	2.4%
Revenue from OUS Depts	60,347	39,828	20,519	51.5%
Total Revenue	433,049	403,706	29,343	7.3%
Expense				
Total Salaries and OPE	330,790	271,030	59,760	22.0%
Service and Supplies	107,905	121,430	(13,525)	-11.1%
Depreciation	6,454	6,453	1	0.0%
Total Expense	445,149	398,914	46,235	11.6%
Net Change From Operations	(12,100)	4,792	(16,892)	-352.5%
Beginning Operations Fund Balance	150,429	145,637	4,792	3.3%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 138,329	\$ 150,429	\$ (12,100)	-8.0%
Beginning Plant Fund Balance	40,048	40,048	\$ -	-
Fund Additions/Deductions	-	-	-	-
Ending Plant Fund Balance	\$ 40,048	\$ 40,048	\$ -	-

Oregon State University
MISCELLANEOUS SERVICE CENTERS
as of June 30, 2012

Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Desktop Support Services, ATLAS Operations, and Advertising Media Presentation Services, Mass Spectrometer and Electron Microscopy Service Centers.

Revenues: Revenues increased \$172 thousand over fiscal year 2011, a 3.1% increase. Units reporting increase in revenues were Desktop Support Services, Campus ID, Laboratory Animal Services and Mass Spectrometer. These increases were partially offset by decreases in revenues in the Animal Isolation Laboratory and Forestry Quantitative LAN.

Expenses: Total expenses were \$690 thousand (13.3%) higher than fiscal year 2011 due primarily to increases in Laboratory Animal Services, Desktop Support Services and Mass Spectrometer. Salaries and Other Payroll Expenses for all centers increased \$528 thousand or 15.3%.

Balance Sheet: Total assets decreased by \$84 thousand or 6.2% primarily due to a decline in cash balances and increased depreciation. Total liabilities were higher than fiscal year 2011 balance by \$41.5 thousand or 13.9% mainly due to an increase in the Liability for Compensated Absences and as well as, zeroing out Deferred Revenues.

Oregon State University
Balance Sheet
Service Center Funds - Miscellaneous
as of June 30, 2012 and 2011

	<u>2012</u>	<u>2011</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Assets				
Current Assets				
Cash	\$ 520,851	\$ 18,165	\$ 502,686	2767.3%
Accounts Receivable	69,213	85,694	(16,481)	-19.2%
Inventories	172,872	160,281	12,591	7.9%
Prepaid Expenses	65,030	61,999	3,031	4.9%
Total Current Assets	827,966	326,139	501,827	153.9%
Non-Current Assets				
Restricted Cash	269,190	832,043	(562,853)	-67.6%
Fixed Assets	718,454	662,402	56,052	8.5%
Accumulated Depreciation	(530,684)	(451,316)	(79,368)	-17.6%
Total Non-Current Assets	456,960	1,043,129	(586,169)	-56.2%
Total Assets	<u>1,284,926</u>	<u>1,369,268</u>	<u>(84,342)</u>	-6.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	102,720	110,593	(7,873)	-7.1%
Liability for Compensated Absences	236,488	202,415	34,073	16.8%
Deferred Revenues	-	(15,288)	15,288	-100.0%
Total Current Liabilities	339,208	297,720	41,488	13.9%
Fund Balance	<u>945,718</u>	<u>1,071,548</u>	<u>(125,830)</u>	-11.7%
Total Liabilities and Fund Balance	<u>\$ 1,284,926</u>	<u>\$ 1,369,268</u>	<u>\$ (84,342)</u>	-6.2%
Working Capital				
Current Assets	\$ 827,966	\$ 326,139	\$ 501,827	153.9%
Less: Current Liabilities	339,208	297,720	41,488	13.9%
End of Period Working Capital	<u>\$ 488,758</u>	<u>\$ 28,419</u>	<u>\$ 460,339</u>	1619.8%

Oregon State University
Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous
For the Twelve Months Ending June 30, 2012 and 2011

	2012	2011	Increase (Decrease)	% Change
Revenue				
Revenue from Outside of OUS	\$ 802,607	\$ 751,757	\$ 50,850	6.8%
Revenue from OUS Depts	4,908,180	4,787,138	121,042	2.5%
Total Revenue	5,710,787	5,538,895	171,892	3.1%
Expense				
Total Salaries and OPE	3,972,553	3,444,589	527,964	15.3%
Service and Supplies	1,842,390	1,680,497	161,893	9.6%
Depreciation	51,165	51,136	29	0.1%
Total Expense	5,866,108	5,176,222	689,886	13.3%
Net Change From Operations	(155,321)	362,673	(517,994)	142.8%
Beginning Operations Fund Balance	866,007	543,942	322,065	59.2%
NIP Change in Fixed Assets	1,650	(7,752)	9,402	-121.3%
Fund Additions/Deductions	(35,808)	(32,856)	(2,952)	9.0%
Ending Fund Balance From Operations	\$ 676,528	\$ 866,007	\$ (189,479)	-21.9%
 Beginning Plant Fund Balance	 \$ 205,541	 \$ 172,686	 \$ 32,855	 19.0%
Fund Additions/Deductions	63,649	32,855	30,794	93.7%
Ending Plant Fund Balance	\$ 269,190	\$ 205,541	\$ 63,649	31.0%

**Oregon State University
Gift & Royalty Funds
Fiscal Years 2012-2011**

	Fiscal Year 2012			Fiscal Year 2011		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Scholarships	\$ 22,249,059	\$ 22,301,147	\$ (52,088)	\$ 16,871,672	\$ 17,107,973	\$ (236,301)
Academic Units	16,130,794	15,670,803	459,991	12,945,758	14,353,255	(1,407,497)
Athletics	9,812,087	9,822,213	(10,127)	9,519,430	9,560,813	(41,383)
Research	4,819,006	3,724,266	1,094,740	3,693,331	3,736,273	(42,943)
Administrative Units	2,128,572	2,439,836	(311,264)	2,161,101	4,235,190	(2,074,089)
Royalties & Inventions	1,250,790	936,495	314,295	1,156,754	446,204	710,549
Library	586,320	525,511	60,809	501,403	551,745	(50,342)
Extension	257,746	264,633	(6,887)	222,200	235,861	(13,662)
	\$ 57,234,374	\$ 55,684,906	\$ 1,549,468	\$ 47,071,647	\$ 50,227,315	\$ (3,155,668)

**Oregon State University
Designated Operations¹
Fiscal Years 2012-2011**

	Fiscal Year 2012			Fiscal Year 2011		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Seed Certification & Testing	\$ 4,270,191	\$ 4,487,029	\$ (216,837)	\$ 3,958,667	\$ 3,936,054	\$ 22,613
Health & Human Sciences Outreach	2,690,946	2,690,518	428	2,355,874	2,369,235	(13,361)
Other Agriculture Related	1,530,203	1,647,630	(117,427)	1,472,285	1,430,934	41,351
International Study Abroad Programs	1,429,683	1,377,965	51,718	1,073,052	1,077,111	(4,058)
Open Source Programming	607,159	704,724	(97,564)	500,058	402,493	97,564
College of Oceanic & Atmospheric Sciences	560,915	546,002	14,913	584,545	562,038	22,507
OSU Press	463,460	457,687	5,773	405,106	417,493	(12,386)
Extension	461,465	406,999	54,466	475,945	456,036	19,908
Ecampus Non-credit courses & workshops	393,185	323,982	69,203	85,130	84,830	300
College of Engineering	349,954	404,994	(55,040)	352,033	336,702	15,331
College of Liberal Arts	337,558	323,493	14,065	390,536	326,122	64,414
College of Business	288,251	390,023	(101,772)	1,231,643	1,106,384	125,259
College of Forestry	195,170	215,996	(20,826)	506,790	591,705	(84,915)
Miscellaneous	612,345	436,600	175,745	622,049	580,282	41,767
	\$ 14,190,485	\$ 14,413,641	\$ (223,156)	\$ 14,013,712	\$ 13,677,419	\$ 336,293

¹The Designated Operations fund group also referred to as public service activities, consists of self-sustaining operations whose purpose is to account for specific activities such as labs, workshops, seminars, testing, consulting and special interest publications.

Oregon State University
Report of Obligations and Debt Service
as of June 30, 2012

Debt Obligation <i>(Principal)</i>	(1)OSU								
	OSU	General	OSU Vet	OSU Energy	OSU Student	OSU	OSU	OSU	OSU
	XI-G Bonds	IB Loans	Medicine	Plant	Building Fees	SELP	Lottery	COPs	XI-Q Bonds
					XI-F Bonds				
2012-2013	\$ 129,837,146	\$ 2,828,774	\$ 5,601,506	\$ 15,554,670	\$ 22,654,160	\$ 9,210,999	\$ 43,765,565	\$ 27,013,099	\$ 6,103,782
2013-2014	126,243,994	2,658,876	5,436,096	15,207,450	21,786,096	8,792,088	43,291,494	24,381,515	5,966,448
2014-2015	122,592,061	2,480,281	5,263,645	14,847,215	20,934,078	8,400,323	42,369,374	21,861,862	5,822,330
2015-2016	118,842,120	2,292,526	5,083,780	14,473,272	20,081,612	8,019,184	40,865,412	20,027,104	5,671,432
2016-2017	114,929,355	2,095,438	4,896,749	14,086,641	19,106,076	7,655,424	38,888,483	18,116,395	5,512,055
Thereafter:	110,919,813	1,887,893	4,700,885	13,683,149	18,122,471	7,272,557	36,844,116	16,111,920	5,345,896

Debt Service <i>(Principal & Interest)</i>	OSU								
	OSU	General	OSU Vet	OSU Energy	OSU Student	OSU	OSU	OSU	OSU
	XI-G Bonds	XI-F Bonds	Medicine	Plant	Building Fees	SELP	Lottery	COPs	XI-Q Bonds
					XI-F Bonds				
2011-2012	\$ 9,793,319	\$ 310,336	\$ 400,545	\$ 949,195	\$ 2,506,550	\$ 977,268	\$ 2,478,090	\$ 3,856,151	\$ 442,884
2012-2013	10,408,493	310,516	401,169	950,773	2,464,312	920,676	2,526,497	3,855,513	442,524
2013-2014	10,419,892	310,696	401,766	952,225	2,448,568	871,847	2,958,736	3,634,578	442,440
2014-2015	10,411,840	310,887	402,394	953,754	2,357,274	840,429	3,502,906	2,835,856	442,015
2015-2016	10,420,220	311,081	403,002	955,170	2,420,218	802,907	3,908,598	2,834,241	442,948
2016-2017	10,417,497	311,298	403,750	957,049	2,399,964	802,907	3,908,483	2,839,047	441,761
Thereafter:	174,400,900	2,295,427	6,604,087	20,550,312	26,417,569	11,265,564	50,822,451	20,811,509	8,404,230
Total	236,272,160	4,160,239	9,016,714	26,268,479	41,014,456	16,481,599	70,105,761	40,666,895	11,058,803

XI-G Bonds - Amount reflects OSU's portion of OUS total liability. OSU is not directly responsible for funding, this debt is managed by OUS.

XI-F(1) Bonds - Used to finance self-liquidating and self supporting projects. Each campus is responsible for their share of the debt service.

SELP - State Energy Loan Program. A low interest loan program for projects that save energy, administered through the State of Oregon Office of Energy.

(1) Environmental Computing Center; Hazardous Waste Facility; Cordley Hall Remodel; Food innovation Center. Internal Bank Loan has been fully paid. The XI-F debt related to the project is still outstanding.

(2) OSU's debt liability is recalculated and adjusted annually by the OUS Controller's Division. Accordingly, this report does not reflect any additional debt incurred since July 1, 2011.

Additional Obligations & Debt Service information on following page

Oregon State University
Report of Obligations and Debt Service
as of June 30, 2012

Debt Obligation	Housing	Memorial	Athletics	Recreation &	Life	Parking	Anthropology	Furman Hall	Nypro
<i>(Principal)</i>	IB Loans	Union	IB Loans	Sports Field	Science Center	XIB Loan	Equipment Loan	Renov Loan	Purchase
		IB Loans	IB Loans	House IB Loan	House IB Loan				Loan
2012-2013	\$ 99,992,629	\$ 29,199	\$ 83,771,203	\$ 9,997,923	\$ 12,263,194	\$ 8,615,245	\$ 27,863	\$ 1,260,000	\$ 4,016,002
2013-2014	96,737,761	16,905	80,037,477	9,621,049	12,080,457	8,358,878	22,460	1,260,000	4,016,002
2014-2015	93,298,683	15,741	76,566,139	9,228,588	11,887,776	8,091,497	16,977	1,260,000	4,016,002
2015-2016	89,664,963	14,067	72,598,539	8,819,710	11,684,607	7,812,517	11,367	1,260,000	4,016,002
2016-2017	85,839,929	11,864	68,459,170	8,394,623	11,472,111	7,522,314	5,628	1,260,000	-
Thereafter:	81,784,104	9,089	64,120,713	7,950,304	11,246,309	7,218,305	-	-	-

Debt Service	Housing	Memorial	Athletics	Recreation &	Life	Parking	Anthropology	Furman Hall	Nypro
<i>(Principal & Interest)</i>	XI-F Bonds	Union	XI-F Bonds	Sports Field	Science Center	XI-F Bonds	Equipment Loan	Renov Loan	Purchase
		XI-F Bonds	XI-F Bonds	House XI-F Bnds	House XI-F Bnds				Loan
2011-2012	\$ 9,037,491	\$ 23,012	\$ 7,319,218	\$ 769,641	\$ 846,450	\$ 620,634	\$ -	\$ -	\$ -
2012-2013	9,033,467	21,613	7,330,536	771,457	846,450	621,573	6,000	35,599	113,466
2013-2014	9,029,121	7,224	6,913,899	773,227	846,450	622,470	6,000	34,650	110,440
2014-2015	9,024,570	6,902	7,261,688	775,091	846,450	623,416	6,000	34,650	110,440
2015-2016	9,019,618	6,567	7,272,927	776,932	846,450	624,331	6,000	34,745	4,126,745
2016-2017	9,014,802	6,205	7,286,107	779,115	846,450	625,456	5,758	1,294,650	-
Thereafter:	136,182,690	14,469	92,260,901	10,375,370	20,308,091	10,260,646	-	-	-
Total	190,341,760	85,992	135,645,277	15,020,833	25,386,791	13,998,525	29,758	1,434,294	4,461,090

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