

OFFICE OF BUDGET & FISCAL PLANNING

FISCAL YEAR 2016

MANAGEMENT REPORTS

ENDING JUNE 30, 2016



Oregon State
UNIVERSITY

Oregon State University

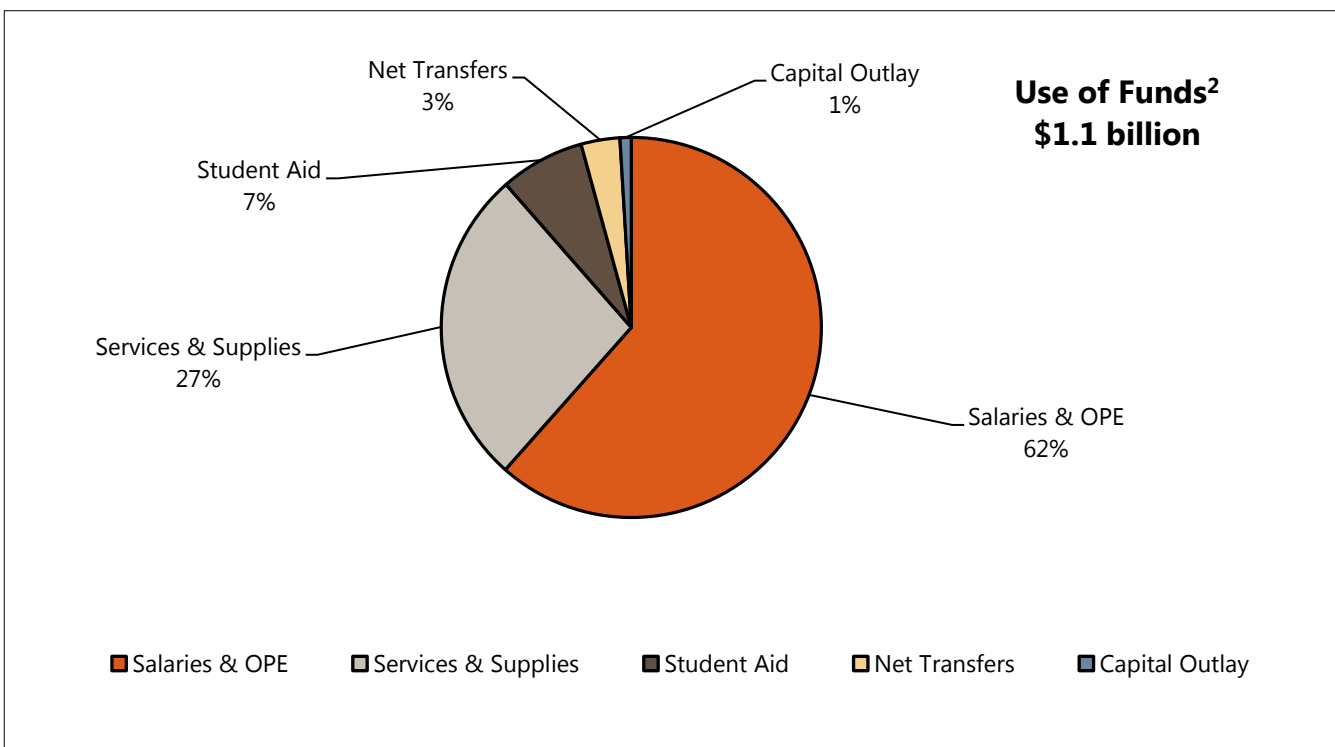
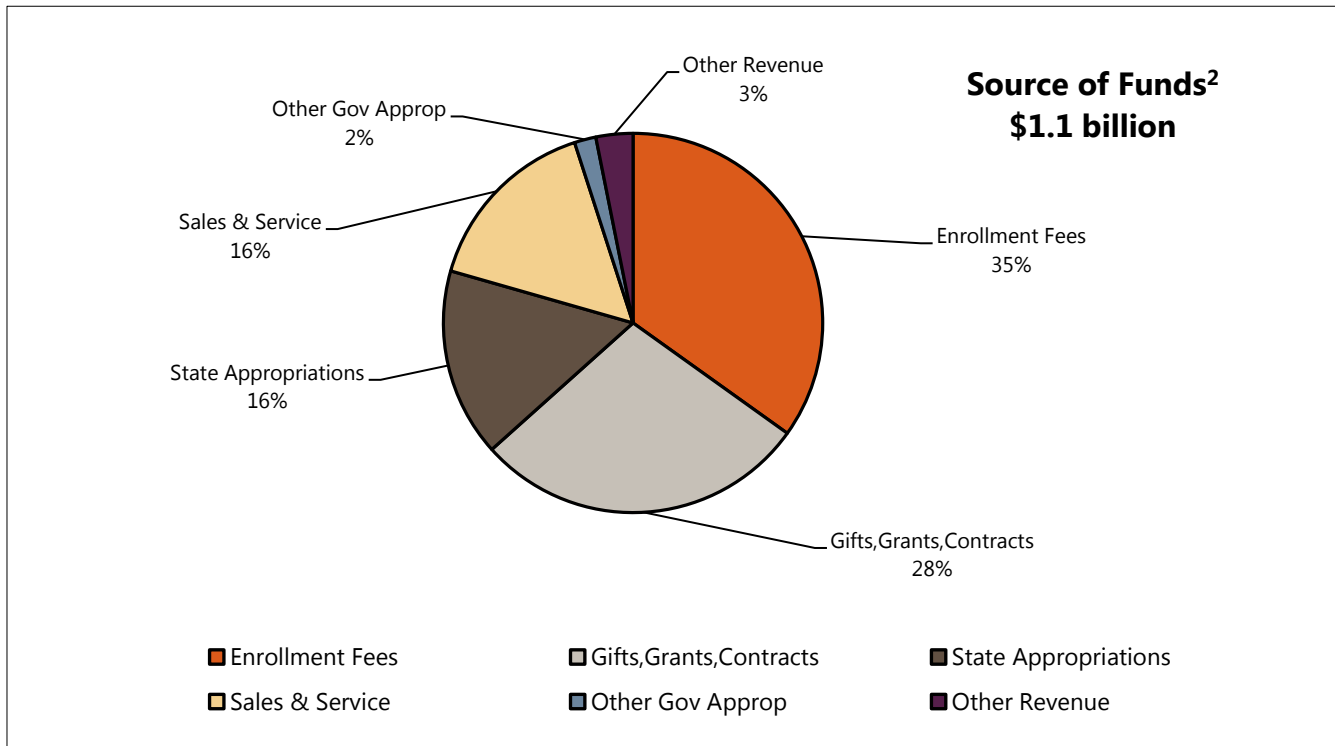
Financial Results for the Fiscal Year 2016



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The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailing information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Operations, Service Center Operations, and the inclusion of Supplemental Schedules. The report includes fiscal year 2016 balance sheets, operating and cash flow statements, and comparisons with results for fiscal year June 30, 2015.

Sources & Uses of Funds¹



¹ Plant funds not included

² Estimated interfund transactions eliminated

Fiscal Year Ending June 30, 2016



Operating Funds¹
Summary Balance Sheet
Fiscal Years 2016 and 2015
(in thousands)

FY2016	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total²
Current Assets	\$ 118,940	\$ 16,833	\$ 38,825	\$ 7,151	\$ 6,854	\$ 12,461	\$ 61,682	\$ 262,747
Non Current Assets	-	-	408,293	3,894	140	-	-	412,327
Total Assets	118,940	16,833	447,118	11,045	6,994	12,461	61,682	675,074
Current Liabilities	50,377	5,388	26,764	1,127	1,908	2,151	51,134	138,848
Non-Current Liabilities	-	-	267,075	-	-	-	-	267,075
Fund Balance	68,563	11,445	153,280	9,917	5,087	10,310	10,548	269,150
Total Liabilities & Fund Balance	\$ 118,940	\$ 16,833	\$ 447,118	\$ 11,045	\$ 6,994	\$ 12,461	\$ 61,682	\$ 675,074

FY2015								
Current Assets	\$ 91,045	\$ 14,301	\$ 52,468	\$ 6,711	\$ 6,628	\$ 16,669	\$ 47,500	\$ 235,322
Non Current Assets	-	-	360,866	3,763	94	-	-	364,722
Total Assets	91,045	14,301	413,334	10,474	6,721	16,669	47,500	600,044
Current Liabilities	45,885	5,507	20,170	1,283	2,374	1,354	35,203	111,777
Non-Current Liabilities	-	-	274,786	-	-	-	-	274,786
Fund Balance	45,160	8,794	118,377	9,191	4,347	15,315	12,297	213,481
Total Liabilities & Fund Balance	\$ 91,045	\$ 14,301	\$ 413,334	\$ 10,474	\$ 6,721	\$ 16,669	\$ 47,500	\$ 600,044

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Fiscal Year Ending June 30, 2016



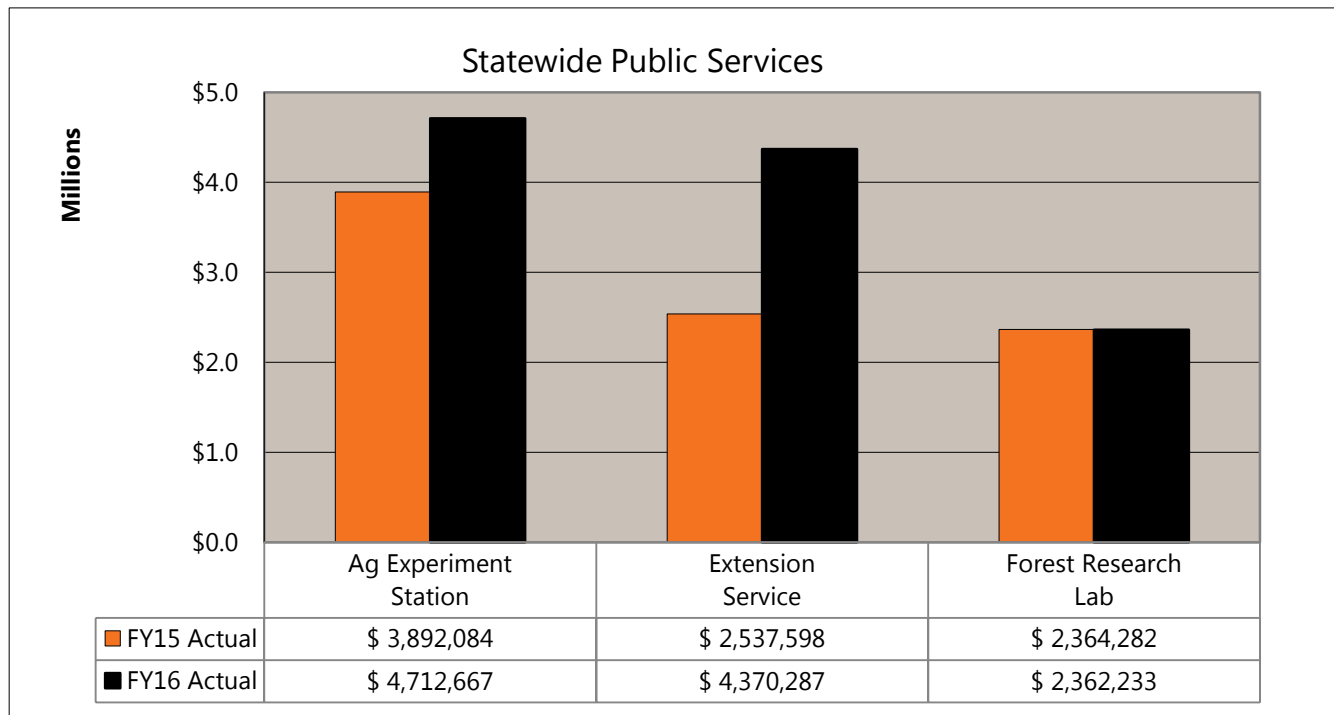
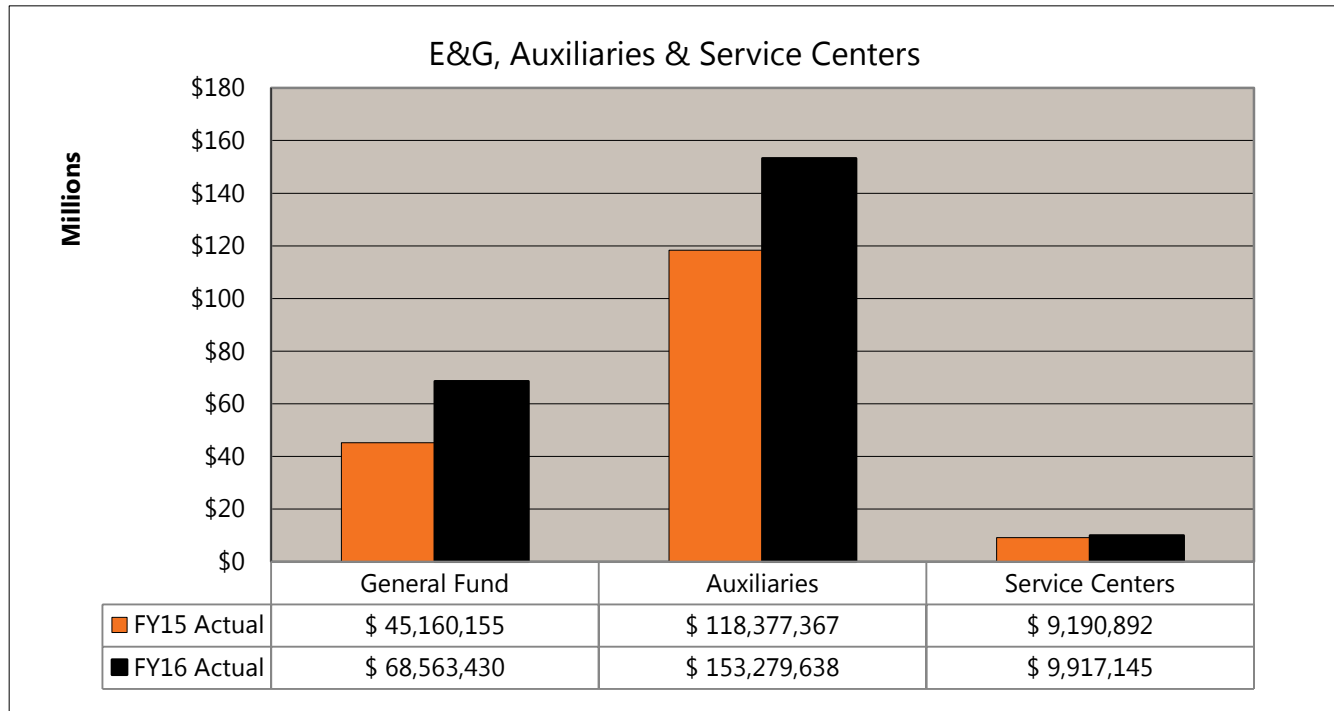
Operating Funds¹
Statement of Revenues and Expenses
Fiscal Year 2016 and 2015
(in thousands)

	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total ²
FY2016								
Revenues	\$ 512,481	\$ 84,562	\$ 163,866	\$ 22,392	\$ 21,516	\$ 6,821	\$ 320,439	\$ 1,132,075
Expenses	477,637	85,771	174,202	22,495	21,725	5,006	318,389	1,105,226
Net Change from Operations	34,843	(1,209)	(10,336)	(103)	(209)	1,814	2,050	26,850
Fixed Asset Disposal Gain/(Loss)	-	-	(357)	(13)	(1)	-	-	(372)
Net Transfers	(11,440)	3,860	(19,569)	847	949	(6,819)	(3,798)	(35,970)
Beginning Fund Balance	45,160	8,794	118,377	9,191	4,347	15,315	12,297	213,481
Fund Additions (Deductions)	-	-	65,165	(4)	-	-	-	-
Ending Fund Balance	\$ 68,563	\$ 11,445	\$ 153,280	\$ 9,917	\$ 5,087	\$ 10,310	\$ 10,548	\$ 203,990
FY2015								
Revenues	\$ 475,073	\$ 77,973	\$ 155,430	\$ 19,946	\$ 20,358	\$ 11,058	\$ 311,896	\$ 1,071,735
Expenses	448,810	82,280	171,348	20,585	21,226	7,047	311,775	1,063,071
Net Change from Operations	26,263	(4,306)	(15,917)	(640)	(868)	4,011	121	8,664
Fixed Asset Disposal Gain/(Loss)	-	-	(363)	(9)	(1)	-	-	176,344
Net Transfers	(14,218)	3,692	9,270	4,007	2,360	(1,021)	(370)	176,344
Beginning Fund Balance	33,251	9,442	79,107	5,977	2,712	12,325	12,546	176,344
Fund Additions (Deductions)	(136)	(34)	46,282	(144)	144	-	-	46,112
Ending Fund Balance	\$ 45,160	\$ 8,794	\$ 118,377	\$ 9,191	\$ 4,347	\$ 15,315	\$ 12,297	\$ 213,481

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Fund Balances
Fiscal Years 2015 and 2016



EDUCATION & GENERAL FUNDS

Fiscal Year Ending June 30, 2016



Background: Education & General funds support the general operations of the University and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up \$37.4 million or 7.9% higher than fiscal year 2015.

Revenues from tuition and fees exceed last year's actual by \$25.9 million or 7.5% due to enrollment growth, rate increases and elimination of the tuition rate plateau. Revenue from the main tuition categories grew as follows: resident undergraduate - \$7.5 million, non-resident undergraduate - \$3.6 million, Ecampus - \$11.4 million and graduates - \$2.6 million.

Fee remissions, treated as negative revenue, increased 16.4% at \$35.9 million over fiscal year 2015.

State appropriations were 11.9% higher than fiscal year 2015.

The F&A Rate recovery revenue is primarily from federal grants, and increased by \$2.0 million or 5.4% due to increased research activity.

Expenses: Operating Expenses were higher by \$28.8 million or 6.4% than fiscal year 2015. Salary and other payroll expenses rose by 6.0% resulting from a 3% raise and some additional hiring. Spending for services and supplies totaled \$92.9 million, an increase of \$6.8 million or 8.0% over last year. Most increases were in debt service, minor equipment, communications and INTO fees. All other expenses remained fairly even with the previous fiscal year.

The Education & General fund balance increased \$23.4 million, resulting in a fund balance that is 13.4% of revenue.

Balance Sheet: The Balance Sheet represents institutional assets and liabilities on an accrual basis as of June 30, 2016, including a comparison to June 30, 2015. Fund balance is an indicator of an operation's current financial condition. The fund balance changes over time reflect the operating results for the reporting period and a surplus or a downturn in the organization's financial condition.

Assets: The cash balance for the Education and General funds increased by \$25.3 million over June 30 of the previous year due primarily to the cash inflow from operating activities and offset by net transfers of \$12.0 million.

Liabilities: The liabilities increased by \$4.5 million due to an increase in Liability for compensated absences of \$1.9 million, an increase in deferred revenues of \$1.5 million, and an increase in account payables of \$1.3 million. Deferred revenues reflect monies receipted for Summer Session and Summer Extended Campus revenue in fiscal year 2015 for fiscal year 2016.

Balance Sheet
Education and General Funds

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Cash	\$ 78,138,034	\$ 52,825,939	\$ 25,312,095	47.9%
Accounts Receivable	37,660,415	37,161,909	498,506	1.3%
Allowance for Doubtful Accounts	(6,453,376)	(5,740,751)	(712,625)	-12.4%
Inventories	945,406	970,824	(25,418)	-2.6%
Prepaid Expenses and Deferred Charges	3,955,081	3,235,859	719,222	22.2%
Due from Other Funds	4,694,375	2,591,691	2,102,684	81.1%
Total Assets	\$ 118,939,935	\$ 91,045,472	\$ 27,894,463	30.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 8,496,913	\$ 7,238,325	\$ 1,258,588	17.4%
Salaries and Wages Payable	1,826,156	1,824,684	1,472	0.1%
Liability for Compensated Absences	15,435,926	13,579,953	1,855,973	13.7%
Deposits	195,756	239,175	(43,419)	-18.2%
Deferred Revenues	24,311,628	22,867,181	1,444,447	6.3%
Due to Other Funds	110,126	136,000	(25,874)	-19.0%
Total Liabilities	50,376,505	45,885,317	4,491,188	9.8%
Fund Balance	68,563,430	45,160,155	23,403,275	51.8%
Total Liabilities and Fund Balance	\$ 118,939,935	\$ 91,045,472	\$ 27,894,463	30.6%

Statement of Revenues, Expenses, and Other Changes
Education and General Funds

As of June 30,	2016	2015	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 372,615,527	\$ 346,707,024	\$ 25,908,503	7.5%
Fee Remissions	(35,914,266)	(30,856,066)	(5,058,200)	-16.4%
State Appropriations	112,852,886	100,811,798	12,041,088	11.9%
F&A Rate Recovery	39,347,789	37,337,727	2,010,062	5.4%
Interest Revenues	3,522,287	3,108,548	413,739	13.3%
Sales & Services	15,714,113	12,632,651	3,081,462	24.4%
Other Revenues	4,342,215	5,331,784	(989,569)	-18.6%
Total Revenues	512,480,551	475,073,466	37,407,085	7.9%
Expenses				
Total Salaries and OPE	\$ 377,250,016	\$ 355,767,862	\$ 21,482,154	6.0%
Service and Supplies	92,853,659	86,010,071	6,843,588	8.0%
Capital Outlay	6,504,443	6,148,482	355,961	5.8%
Student Aid	1,029,345	883,856	145,489	16.5%
Total Expenses	477,637,463	448,810,271	28,827,192	6.4%
Net Change From Operations	34,843,088	26,263,195	8,579,893	32.7%
Transfers In	2,585,622	1,226,988	1,358,634	110.7%
Transfers Out	(14,025,435)	(15,445,411)	1,419,976	9.2%
Net Increase (Decrease) in Fund Balance	23,403,275	12,044,772	11,358,503	94.3%
Beginning Fund Balance	45,160,155	33,251,383	11,908,772	35.8%
Fund Deductions for Internal Loans	-	(136,000)	136,000	-
Ending Fund Balance	\$ 68,563,430	\$ 45,160,155	\$ 23,403,275	51.8%

Statement of Cash Flows
Education and General Funds
 For the Twelve Months Ending June 30, 2016

Beginning Cash as of July 1, 2015 **\$ 52,825,939**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2015</u>	<u>June 2016</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	\$ 31,421,160	\$ 31,207,039	\$ 214,121
Inventories	970,824	945,406	25,418
Prepaid Expenses & Deferred Charges	3,235,859	3,955,081	(719,222)
Due From Other Funds	2,591,691	4,694,375	(2,102,684)
Liabilities			
Accounts Payable	7,238,325	8,496,913	1,258,588
Salaries & Wages Payable	1,824,684	1,826,156	1,472
Liability for Compensated Absences	13,579,953	15,435,926	1,855,973
Deposits	239,175	195,756	(43,419)
Due to Other Funds	136,000	110,126	(25,874)
Deferred Revenues	22,867,181	24,311,628	1,444,447
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			\$ 1,908,821

Cash Provided (Used) by Operating Activities

Revenue	
Enrollment Fees	\$ 372,615,527
Fee Remissions	(35,914,266)
State Appropriations	112,852,886
F&A Rate Recovery	39,347,789
Interest Income	3,522,287
Sales & Services	15,714,113
Other Revenue	4,342,215
Expense	
Total Salaries and OPE	377,250,016
Service and Supplies	92,853,659
Capital Outlay	6,504,443
Student Aid	1,029,345
Net Transfers	11,439,814
Total Cash Provided (Used) by Operating Activities	\$ 23,403,274
Ending Cash as of June 30, 2016	\$ 78,138,034

AGRICULTURAL EXPERIMENT STATION

Fiscal Year Ending as of June 30, 2016



Background: The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bio products; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

Revenues: Total revenues for AES increased by \$3.0 million or 8.7% when compared to year ending June 30, 2015. State appropriations increased \$2.7 million or 9.6% from the previous fiscal year. The year over year increase was mainly associated with the legislative funding approved during the 2015 legislative session. Other government appropriations increased \$0.3 million, primarily due to accelerated spending of Hatch funds. Sales and services revenue continued to remain level at \$1.9 million.

Expenses: Salary and OPE (Other Personnel Expenses) increased from \$29.3 to \$29.8 million, or 1.4%. Unclassified employee costs remained stable as higher costs associated with hiring from the legislative package were offset with attrition and a generally cautious fiscal perspective. Increases in classified and student wage cost increases of \$0.3 million were offset by decreases in graduate student wages of a comparable amount. The decrease in graduate student costs also translated to lower graduate fee remission costs. The expense for services and supplies increased \$1.0 million or 13.6% due to a \$0.5 million increase in university assessments, increases in purchases of laboratory supplies/minor equipment and normal inflation. Capital outlay increased \$0.1 million or 27.3% due to increased purchases of equipment such as agricultural machinery and laboratory components (e.g., autoclave, freezer, etc.). Transfers were substantially affected by the movement of funds associated with a new Woodhall Vineyard building to a plant construction fund.

Balance Sheet: The cash balance for AES decreased \$0.1 million and the overall fund balance for AES increased \$0.8 million to \$4.7 million or 13% of revenue. The increase in fund balance equates well with the retention of funds for start-up activities associated with new faculty from the legislative package.

Balance Sheet
Statewide Operations
Agricultural Experiment Station

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Cash	\$ 4,896,168	\$ 4,842,284	\$ 53,884	1.1%
Accounts Receivable	2,047,877	1,267,855	780,022	61.5%
Prepaid Expenses and Deferred Charges	13,322	1,605	11,717	729.9%
Total Assets	\$ 6,957,367	\$ 6,111,744	\$ 845,623	13.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 247,325	\$ 224,046	\$ 23,279	10.4%
Liability for Compensated Absences	1,969,843	1,961,614	8,229	0.4%
Due to Other Funds	27,532	34,000	(6,468)	-19.0%
Total Liabilities	2,244,700	2,219,660	25,040	1.1%
Fund Balance	4,712,667	3,892,084	820,583	21.1%
Total Liabilities and Fund Balance	\$ 6,957,367	\$ 6,111,744	\$ 845,623	13.8%

Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenues				
State Appropriations	\$ 30,949,322	\$ 28,239,394	\$ 2,709,928	9.6%
Other Governmental Appropriations	4,605,037	4,282,363	322,674	7.5%
Interest Revenues	206	174	32	18.4%
Sales & Services	1,921,091	1,922,288	(1,197)	-0.1%
Other Revenues	5,254	30,744	(25,490)	-82.9%
Total Revenues	\$ 37,480,910	\$ 34,474,963	\$ 3,005,947	8.7%
Expenses				
Total Salaries and OPE	\$ 29,753,688	\$ 29,343,425	\$ 410,263	1.4%
Service and Supplies	8,334,859	7,337,114	997,745	13.6%
Capital Outlay	620,971	487,823	133,148	27.3%
Total Expenses	38,709,518	37,168,362	1,541,156	4.1%
Net Change From Operations	(1,228,608)	(2,693,399)	1,464,791	54.4%
Transfers In	2,550,973	2,390,858	160,115	
Transfers Out	(501,782)	(195,437)	(306,345)	-156.7%
Net Increase (Decrease) in Fund Balance	\$ 820,583	\$ (497,978)	\$ 1,318,561	264.8%
Beginning Fund Balance	\$ 3,892,084	\$ 4,424,062	\$ (531,978)	-12.0%
Fund Deductions		(34,000)	34,000	
Ending Fund Balance	\$ 4,712,667	\$ 3,892,084	\$ 820,583	21.1%

Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2016

Beginning Cash as of July 1, 2015

\$ 4,842,284

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2015</u>	<u>June 2016</u>	<u>Change</u>
Assets			
Accounts Receivable	1,267,855	2,047,877	(780,022)
Prepaid Expenses and Deferred Charges	1,605	13,322	(11,717)
Liabilities			
Accounts Payable	224,046	247,325	23,279
Liability for Compensated Absences	1,961,614	1,969,843	8,229
Due to Other Funds	34,000	27,532	(6,468)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(766,699)

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	30,949,322
Other Governmental Appropriations	4,605,037
Interest Income	206
Sales & Services	1,921,091
Other Revenue	5,254
Expense	
Total Salaries and OPE	29,753,688
Service and Supplies	8,334,859
Capital Outlay	620,971
Net Transfers	(2,049,191)
Total Cash Provided (Used) by Operating Activities	820,583
Cash as of June 30, 2016	\$ 4,896,168

EXTENSION SERVICE

Fiscal Year Ending as of June 30, 2016



Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were \$38.3 million, up \$3.3 million or 9.4% from the prior year. Revenues from State Appropriations were increased 9.8% for fiscal year 2016 over fiscal year 2015, this reflects the new State Special Initiative Appropriation for targeted positions. Other Governmental Appropriations increased by \$1.2 million or 9.2% due to increases in use of Federal Funds and County Funds. As Extension base funding remains static or declining, other sources of revenue are being developed. Sales and Services increased by \$120 thousand while Other Revenue decreased by \$22 thousand.

Expenses: Expenses increased by \$1.4 million or 3.8% from the prior year. Salaries and Other Payroll Expenses increased \$555 thousand in fiscal year 2016 or 1.9%. Service and supplies expense increased 10.9% or \$736 thousand over the prior year. The main categories which saw an increase were general admin overhead charge, conference registrations, travel, IT hardware maintenance contracts, equipment, and transfers. Capital Outlay expense increased by \$76 thousand over the prior year.

Balance Sheet: An increase in Accounts Receivable of \$2.6 million was attributable to delayed receipt of Federal Fund drawdowns and fiscal year 2016 fourth quarter County payments received after to June 30, 2016. A decrease in cash of \$808 thousand is mainly due to delayed receipt of Federal funding until after June 30.

Accounts Payable yearend balance increased by \$71 thousand due to untimely receipt of invoices and payment of fiscal year 2016 expenses.

Liability for Compensated Absences balance decreased by \$120 thousand, due use of current vacation balances and employee retirements/resignations.

A net increase in fund balance of \$1.8 million brought the ending fund balance to \$4.4 million, or 11.41% of operating revenue.

Balance Sheet
Statewide Operations
Extension Service

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Cash	\$ 2,917,696	\$ 3,725,680	\$ (807,984)	-21.7%
Accounts Receivable	3,993,578	1,356,564	2,637,014	194.4%
Inventories	45,302	51,411	(6,109)	-11.9%
Prepaid Expenses and Deferred Charges	26,940	66,226	(39,286)	-59.3%
Total Assets	\$ 6,983,516	\$ 5,199,881	\$ 1,783,635	34.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 370,123	\$ 299,499	\$ 70,624	23.6%
Liability for Compensated Absences	2,229,543	2,349,284	(119,741)	-5.1%
Deposits	13,128	11,495	1,633	14.2%
Deferred Revenues	435	2,005	(1,570)	-78.3%
Total Liabilities	2,613,229	2,662,283	(49,054)	-1.8%
Fund Balance	4,370,287	2,537,598	1,832,689	72.2%
Total Liabilities and Fund Balance	\$ 6,983,516	\$ 5,199,881	\$ 1,783,635	34.3%

Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Extension Service

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 22,344,755	\$ 20,353,858	\$ 1,990,897	9.8%
Other Governmental Appropriations	14,438,094	13,226,924	1,211,170	9.2%
Sales & Services	1,386,422	1,266,355	120,067	9.5%
Other Revenues	143,661	165,693	(22,032)	-13.3%
Total Revenues	38,312,932	35,012,830	3,300,102	9.4%
Expenses				
Total Salaries and OPE	29,891,906	29,336,732	555,174	1.9%
Service and Supplies	7,475,573	6,739,286	736,287	10.9%
Capital Outlay	185,268	108,911	76,357	70.1%
Total Expenses	37,552,747	36,184,929	1,367,818	3.8%
Net Change From Operations	760,185	(1,172,099)	1,932,284	164.9%
Transfers In	1,072,504	802,149	270,355	33.7%
Transfers Out	-	(246)	246	-
Net Increase (Decrease) in Fund Balance	\$ 1,832,689	\$ (370,196)	\$ 2,202,885	595.1%
Beginning Fund Balance	2,537,598	2,907,794	(370,196)	-12.7%
Ending Fund Balance	\$ 4,370,287	\$ 2,537,598	\$ 1,832,689	72.2%

Statement of Cash Flows
Statewide Operations
Extension Service
For the Twelve Months Ending June 30, 2015

Beginning Cash as of July 1, 2015

\$ 3,725,680

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2015</u>	<u>June 2016</u>	<u>Change</u>
Assets			
Accounts Receivable	1,356,564	3,993,578	(2,637,014)
Inventories	51,411	45,302	6,109
Prepaid Expenses and Deferred Charges	66,226	26,940	39,286
Liabilities			
Accounts Payable	299,499	370,123	70,624
Liability for Compensated Absences	2,349,284	2,229,543	(119,741)
Deposits	11,495	13,128	1,633
Deferred Revenues	2,005	435	(1,570)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(2,640,673)

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	22,344,755
Other Governmental Appropriations	14,438,094
Sales & Services	1,386,422
Other Revenue	143,661
Expense	
Total Salaries and OPE	29,891,906
Service and Supplies	7,475,573
Capital Outlay	185,268
Net Transfers	(1,072,504)
Total Cash Provided (Used) by Operating Activities	1,832,689
Cash as of June 30, 2016	\$ 2,917,696

Background: The Forest Research Laboratory (FRL) is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institution. In addition, the FRL continues to benefit from outstanding assets, such as the McDonald-Dunn Forests and the H.J. Andrews Experimental Forest, that provide extraordinary opportunities for research and learning, and from the strong collaborative science base across the OSU community.

The foundational sources of revenues for FRL are the state appropriation, federal formula funds and Oregon Harvest Tax. FRL research faculty and programs have been productive, and successfully leveraged state funds to obtain \$13.6 million in new extramural funding through grants and cooperatives. Faculty and students continue to conduct research on maintaining productive forests and the quality of life they provide for Oregonians. Research is also addressing timely natural resources issues such as climate, carbon, water quality, ecosystem services, bioenergy, and sustainable green building practices. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, developing new products and markets, and providing jobs. The Institute for Working Forest Landscapes launched its first project this year; studying the coastal habitat of marbled murrelet. Transfer of research results to landowners, industry, agencies and policy makers is anchored by the Extension forestry and natural resources program, a national role model for outreach.

Revenues: Increase in the State Appropriation resulted from legislated program increases for the Statewide Public Services. The decrease in Other Governmental Appropriations (McIntire-Stennis formula funds) reflects outcomes from Federal budgeting and appropriating delays. The full fiscal year 2016 appropriation was not released prior to June 30. The decrease in Transfers from State Agencies (Harvest Tax receipts) can be attributed to reductions in the volume of timber harvested.

Expenses: Overall increase in expenses for FRL reflect new faculty hires, start-up activity for new faculty labs/programs, and increases in employee compensation packages.

Balance Sheet: Decrease in Liability for Compensated Absences is reflective of replacement of retiring faculty with 9 month appointments.

Balance Sheet
Statewide Operations
Forest Research Laboratory

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Cash	\$ 2,858,257	\$ 2,913,851	\$ (55,594)	-1.9%
Accounts Receivable	29,923	70,185	(40,262)	-57.4%
Prepaid Expenses and Deferred Charges	4,400	5,356	(956)	-17.9%
Total Assets	\$ 2,892,580	\$ 2,989,392	\$ (96,812)	-3.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 45,837	\$ 29,423	\$ 16,414	55.8%
Liability for Compensated Absences	484,510	595,687	(111,177)	-18.7%
Total Liabilities	530,347	625,110	(94,763)	-15.2%
Fund Balance	2,362,233	2,364,282	(2,049)	-0.1%
Total Liabilities and Fund Balance	\$ 2,892,580	\$ 2,989,392	\$ (96,812)	-3.2%

Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Forest Research Laboratory

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 4,787,842	\$ 3,096,094	\$ 1,691,748	54.6%
Other Governmental Appropriations	573,417	1,870,669	(1,297,252)	-69.3%
Transfers From State Agencies	3,130,235	3,286,347	(156,112)	-4.8%
Sales & Services	271,859	232,491	39,368	16.9%
Other Revenues	4,788	26	4,762	18322.5%
Total Revenue	\$ 8,768,141	\$ 8,485,627	\$ 282,514	3.3%
Expenses				
Total Salaries and OPE	\$ 7,958,428	\$ 7,803,995	\$ 154,433	2.0%
Service and Supplies	1,454,754	1,105,724	349,030	31.6%
Capital Outlay	95,466	16,505	78,961	478.4%
Total Expenses	9,508,648	8,926,224	582,424	6.5%
Net Change From Operations	(740,507)	(440,597)	(299,910)	-68.1%
Transfers In	743,458	694,859	48,599	7.0%
Transfers Out	(5,000)	-	(5,000)	-
Net Increase (Decrease) in Fund Balance	\$ (2,049)	\$ 254,262	\$ (256,311)	-100.8%
Beginning Fund Balance	2,364,282	2,110,020	254,262	12.1%
Ending Fund Balance	\$ 2,362,233	\$ 2,364,282	\$ (2,049)	-0.1%

Fiscal Year Ending June 30, 2016



Statement of Cash Flows
Statewide Operations
Forest Research Laboratory
For the Twelve Months Ending June 30, 2015

Beginning Cash as of July 1, 2015 **\$ 2,913,851**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2015</u>	<u>June 2016</u>	<u>Change</u>
Assets			
Accounts Receivable	70,185	29,923	40,262
Prepaid Expenses and Deferred Charges	5,356	4,400	956
Liabilities			
Accounts Payable	29,423	45,837	16,414
Liability for Compensated Absences	595,687	484,510	(111,177)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(53,545)

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	4,787,842
Other Governmental Appropriations	573,417
Transfers From State Agencies	3,130,235
Sales & Services	271,859
Other Revenue	4,788
Expense	
Total Salaries and OPE	7,958,428
Service and Supplies	1,454,754
Capital Outlay	95,466
Net Transfers	(738,458)
Total Cash Provided (Used) by Operating Activities	(2,049)

Cash as of June 30, 2016 **\$ 2,858,257**

AUXILIARY OPERATIONS, UHDS

Fiscal Year Ending June 30, 2016



Background: The core function of University Housing & Dining Services (UHDS) is to provide a transformative on-campus experience that engages our OSU students in community, enriches their lives, and helps them flourish and thrive. As an integral and leading campus contributor to the OSU First Year Experience (FYE), UHDS plays an active and vital role in fostering and ensuring the student engagement, success, retention, and eventual graduation of our student residents.

As a self-supporting OSU auxiliary operation, the UHDS business operation relies most heavily on resident room and board/dining revenue streams from roughly 4,500 residence hall residents, but UHDS also generates considerable ancillary revenues via our catering (OSU Catering), dining center cash sales, dining center Orange Rewards sales, summer conferences, family housing, scholar housing, and homestay housing business lines. UHDS actively works to maximize these ancillary revenue streams to help defray and mitigate the room and board costs charged to our core residence hall student resident customers.

Revenues: In spite of a 3% decline in OSU fiscal year 2016 first year enrollment from fiscal year 2015 levels, UHDS generated a record-setting \$51.5M of revenues (the most in the history of the department), clearly benefitting from an improved meal plan pricing model and the continued UHDS fiscal year 2016 departmental focus on occupancy management, student resident retention, and student resident success and satisfaction. This \$51.5M amount was \$1.3M (2.5%) more than the corresponding FY15 amount of \$50.2M and was driven by across the board revenue increases in multiple UHDS business lines, with the UHDS dining program generating the most incremental revenue in a year in which it reset its meal plan pricing and instituted an end-of-year meal plan rollover program, both to the benefit of UHDS's student residents.

In achieving \$51.5M of FY16 revenue and an additional \$0.7M of internal service credits (revenue treated by OSU as negative expense), UHDS also had strong fiscal year 2016 revenue and contribution margin performances from all UHDS ancillary business lines. Amongst these UHDS ancillary business lines, OSU Catering's financial performance was especially strong, as it crossed the \$2M total revenue threshold for the second year in a row.

Expenses: Total fiscal year 2016 UHDS expenses decreased \$1.2M (2.3%) to \$48.5M from fiscal year 2015 levels of \$49.6M as UHDS responded to OSU's fiscal year 2016 first year enrollment decline and to a significantly reduced number of INTO-delivered student residents (a 27% decline from budgeted levels) with strict, comprehensive, and year-long cost control measures.

In fiscal year 2016, UHDS insourced its custodial operations, which had previously been provided via an external contract vendor (GCA). This swung roughly \$1.8M of costs from the services & supplies (S&S) cost realm in fiscal year 2015 to the salaries & OPE realm in fiscal year 2016. In spite of this \$1.8M year-over-year increase in personnel costs (salaries & OPE) for the new UHDS

custodial team, total UHDS fiscal year 2016 personnel costs only increased \$1.3M. The difference - a \$500K fiscal year 2016 net personnel costs savings - reflects the full year deferral of all planned strategic new UHDS hires and the careful scrutiny UHDS placed on the backfill of all vacated fiscal year 2016 UHDS unclassified, classified, and student positions.

In spite of the continued California drought and the price pressure it is imposing on west coast food prices, UHDS food costs increased only from \$7.9M (FY15) to \$9.0M (FY16), which was 5% less than the budgeted \$9.5M for fiscal year 2016. Overall, other expenses (grouped as S&S) decreased \$2.0M (7.4%) from fiscal year 2015 (\$26.8M) to fiscal year 2016 (\$24.8), driven down \$1.8M by the custodial insourcing which shifted those formerly contract costs to personnel costs and by roughly \$200K of reduction of external building maintenance labor and materials costs. UHDS fiscal year 2016 expenses were further helped by depreciation decreasing \$514K (10.7%) from \$4.8M in fiscal year 2015 to \$4.3M in fiscal year 2016 as multiple long-lived UHDS capital assets reached full depreciation at the end of the prior fiscal year and beginning of fiscal year 2016.

In total, UHDS diligently managed expense levels to yield net revenues (operating profit) of \$3.0M, equal to an operating profit margin of 5.8% on the \$51.5M fiscal year 2016 revenue base. The strength of the \$3.0M operating profit offset over 1/3 of the UHDS fiscal year 2016 \$8.6M transfer of funds from UHDS operations to the UHDS plant fund realm, where that \$8.6M served as a major fiscal year 2016 investment in capital renewal across the UHDS portfolio of 23 buildings and 107 apartment units. The resulting \$5.6M fiscal year 2016 UHDS fund balance net decrease from operations (including transfers) was less than the \$6.0M UHDS budgeted amount – a UHDS financial outperformance relative to budget of \$363K in a year which started with the above mentioned challenging enrollment environment.

Balance Sheet: UHDS used the fiscal year 2016 \$3.0M operating profit, a \$5.9M year-over-year net investment in plant, as well as an achieved one-time non-operating liability elimination of \$2.4M (stemming from an OSU accreted interest liability correction) to help further strengthen the overall UHDS balance sheet. Specifically, UHDS increased its total fiscal year 2016 aggregate fund balance (operations plus capital/plant funds) to \$19.6M, up \$3.4M (21.4%) from the fiscal year 2015 \$16.2M balance.

Moreover, in spite of budgeted plans to reduce UHDS fiscal year 2016 cash levels by \$6.0M (corresponding to the sizable planned/budgeted net investment in UHDS plant, largely for the renovations of the Oxford House, Avery Lodge, Azalea House, and Dixon Lodge), UHDS only decreased its working capital \$4.5M (\$1.5M less than what had been budgeted) and only decreased its total cash (operations plus capital/plant funds) by \$4.9M (\$1.1M less than budget). This leaves UHDS with very healthy final fiscal year 2016 working capital and total cash amounts of \$8.4M and \$14.0M, respectively, after a substantial and debt-free capital investment year that will yield significant near term and long term dividends for UHDS.

Collectively, these balance sheet improvements moved UHDS to a position of increased strength for further engagement in OSU strategic developments and partnerships in support of OSU's academic, research, and outreach missions and at all OSU campus locations - from Corvallis to Hatfield/Newport to Cascades/Bend. Additionally, with carefully planned and executed fiscal year 2016 income statement (SRECNA) and balance sheet performance, UHDS is better positioned to navigate OSU enrollment variability and to fully capitalize on emerging housing and dining business opportunities.

Balance Sheet

Auxiliary Funds - University Housing & Dining Services

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 14,018,227	\$ 15,213,414	\$ (1,195,187)	-7.9%
Restricted Cash	-	3,725,263	(3,725,263)	-
Accounts Receivable	2,684,342	2,392,890	291,452	12.2%
Allowance for Doubtful Accounts	(431,124)	(386,922)	(44,202)	-11.4%
Inventories	300,203	236,784	63,419	26.8%
Prepaid Expenses	7,667	2,955	4,712	159.5%
Total Current Assets	16,579,315	21,184,384	(4,605,069)	-21.7%
Non-Current Assets				
Restricted Cash	-	-	-	-
Fixed Assets	196,195,018	190,341,089	5,853,929	3.1%
Accumulated Depreciation	(74,617,158)	(70,315,590)	(4,301,568)	-6.1%
Total Non-Current Assets	121,577,860	120,025,499	1,552,361	1.3%
Total Assets	\$ 138,157,175	\$ 141,209,883	\$ (3,052,708)	-2.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 1,880,810	\$ 2,421,714	\$ (540,904)	-22.3%
Liability for Compensated Absences	852,768	741,530	111,238	15.0%
Deferred Revenues	894,664	292,009	602,655	206.4%
Deposits	5,623	2,192	3,431	156.5%
Accreted Interest Payable	-	579,387	(579,387)	-
Current Portion of Prem/Disc	72,198	-	72,198	-
Current Portion of Long Term Liabilities	4,515,318	4,325,825	189,493	4.4%
Total Current Liabilities	8,221,381	8,362,657	(141,276)	-1.7%
Non-Current Liabilities				
Internal Bank Loan	108,750,179	114,885,863	(6,135,684)	-5.3%
Accreted Interest Payable	-	1,782,858	(1,782,858)	-
Prem/Disc	1,548,167	-	1,548,167	-
Total Non-Current Liabilities	110,298,346	116,668,721	(6,370,375)	-5.5%
Total Liabilities	118,519,727	125,031,378	(6,511,651)	-5.2%
Fund Balance	19,637,448	16,178,505	3,458,943	21.4%
Total Liabilities and Fund Balance	\$ 138,157,175	\$ 141,209,883	\$ (3,052,708)	-2.2%
Working Capital				
Current Assets	\$ 16,579,315	\$ 21,184,384	\$ (4,605,069)	-21.7%
Less: Current Liabilities	8,221,381	8,362,657	141,276	1.7%
End of Period Working Capital	\$ 8,357,934	\$ 12,821,727	\$ (4,463,793)	-34.8%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Housing & Dining Services

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Interest Revenue	\$ 113,225	\$ 81,643	\$ 31,582	38.7%
Sales & Services	49,379,489	48,318,386	1,061,103	2.2%
Other Revenue	24,232	17,863	6,369	35.7%
Internal Sales	1,943,122	1,772,337	170,785	9.6%
Total Revenue	51,460,068	50,190,229	1,269,839	2.5%
Expenses				
Total Salaries and OPE	19,383,185	18,057,450	1,325,735	7.3%
Service and Supplies	24,805,297	26,781,318	(1,976,021)	-7.4%
Depreciation	4,270,869	4,784,758	(513,889)	-10.7%
Total Expenses	48,459,351	49,623,526	(1,164,175)	-2.3%
Net Change From Operations	3,000,717	566,703	2,434,014	429.5%
Fixed Asset Disposal Gain/(Loss)	(306,100)	(69,675)	(236,425)	-339.3%
Transfers In	309,293	5,990,586	(5,681,293)	-94.8%
Transfers Out	(8,640,500)	(1,701,889)	(6,938,611)	-407.7%
Net Increase (Decrease) in Fund Balance	(5,636,590)	4,785,725	(10,422,315)	-217.8%
Beginning Operations Fund Balance	14,365,861	(273,550)	14,639,411	5351.6%
NIP Change in Fixed Assets	5,944,220	9,235,749	(3,291,529)	-35.6%
Fund Additions/Deductions for Internal Loans	2,362,245	-	2,362,245	-
Fund Additions for Bonded Debt	-	617,937	(617,937)	-
Ending Fund Balance From Operations	\$ 17,035,736	\$ 14,365,861	\$ 2,669,875	18.6%
Beginning Plant Fund Balance	\$ 1,812,644	\$ 14,358,619	\$ (12,545,975)	-87.4%
Plant Revenue - Interest	6,504	835	5,669	678.9%
Gift Revenue	12,954	6,650	6,304	94.8%
Expenses	(7,594,595)	(8,255,698)	661,103	8.0%
Transfers In	8,040,000	3,610,890	4,429,110	122.7%
Transfers Out	291,970	(7,908,652)	8,200,622	103.7%
Fund Additions/Deductions	32,235	-	32,235	-
Ending Plant Fund Balance	\$ 2,601,712	\$ 1,812,644	\$ 789,068	43.5%

**AUXILIARY OPERATIONS, STUDENT CENTERS
& ACTIVITIES**

Fiscal Year Ending June 30, 2016

Background: The auxiliary operations and associated reserve funds, record transactions relating primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Educational Activities, Student Recreation Center, Student Involvement, Diversity Development and Cultural Centers, Associated Students of Oregon State University (ASOSU), Student Sustainability Initiative, and Student Access and Family Resources. The OSU Incidental Fees Clearing Funds are the originating fund used for distribution of the Student Fees to appropriate auxiliaries. These funds are included in the auxiliary funds report. For the statements ending fiscal year 2016, the addition of two funds including Child Care and Family Resources fund 110101 and the Student Building Fee Debt Service fund 851001 are reported with Student Centers. Previously, these funds were reported within Miscellaneous.

Revenues: Overall total revenue for these operations increased by \$2.3 million or 7.7%. The increase in revenue was attributed to three main categories including enrollment fees, sales and services, and internal sales. Student fee revenues increased by \$24.07 to \$344.25 for fiscal year 2016 resulting in an increased revenue. Gifts, Grants & Contracts slightly increased by \$29 thousand or 744.9% due to receipts of gift in kind art for the Memorial Union permanent artwork collection. Interest income was \$23 thousand more than the prior year due to higher percentage earnings from the Public University Fund (PUF) and additional cash on hand within auxiliary funds. Sales and Services revenue increased \$573 thousand or 9.6% over prior year primarily due to the activity of 40 sports club's agency funds moving to the Recreational Sports operating fund within the Student Centers. Additional increases were as a result of increased percentage of sales receipts from Memorial Union branded vendors. Internal Sales increased by \$140 thousand due to increased rental income from OSU customers. The increase was largely attributed to higher than anticipated internal sales revenue for rental space in the Memorial Union (MU). This was the first fully operational fiscal year since the MU renovation of the East Wing which brought additional rental meeting spaces for the MU facility.

Expenses: Overall total expenses increased \$1.9 million or 6.9% for fiscal year 2016. Salaries and Other Payroll Expenses increased by \$564 thousand or 4.4%; resulting from general pay increases and additional FTE. The Service and Supplies expense saw a conservative increases \$195 thousand or 1.5% over the prior year. Depreciation expense increased \$1.2 million or 54.6% as new facilities were completed and capitalized asset values increased.

Transfers and Plant Funds: Plant Fund balances decreased \$4.8 million or 50.2% due to continued expenditures for capital construction projects and Furniture, Fixtures and Equipment (FF&E) for the Memorial Union, Student Experience Center, Cultural Centers and Student Community Center.

Balance Sheet: Total assets increased \$690 thousand over FY 2015 or 0.5%. Current cash for FY2016 ended \$1.2 million lower than FY2015 as a result of continued fund balance spending across units to achieve levels at required needs. The slight increase in total assets is due to added reporting of the Student building fee debt service fund. Current restricted cash decreased by \$3.3 million or 31.9% due to the spending due to spending of proceeds within plant funds for capital construction of the Cultural Centers, Student Experience Center, Memorial Union and Student Community Center projects. Fixed Assets increased by \$7.1 million or 5.7% as a result of additional asset capitalization from the Student Experience Center and Memorial Union projects including the completion of the Orange Media Network broadcast space within the Student Experience Center facility. Total Liabilities decreased by \$1.7 million or 2.5% primarily due to a reduction in internal bank loan liability. Total working capital for all Student Center funds ended at \$20.5 million, a reduction of 16.5% from prior fiscal year.

Balance Sheet

Auxiliary Funds - Student Centers & Activities/Fee Clearing

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 18,129,875	\$ 19,360,521	\$ (1,230,646)	-6.4%
Restricted Cash	7,127,858	10,471,549	(3,343,691)	-31.9%
Accounts Receivable	1,407,513	1,400,237	7,276	0.5%
Allowance for Doubtful Accounts	(245,496)	(225,314)	(20,182)	-9.0%
Inventories	16,528	16,266	262	1.6%
Prepaid Expenses and Deferred Charges	12,575	17,887	(5,312)	-29.7%
Due From Other Funds	437,658	170,000	267,658	157.4%
Total Current Assets	26,886,511	31,211,146	(4,324,635)	-13.9%
Non-Current Assets				
Cash	3,866,011	2,733,620	1,132,391	41.4%
Fixed Assets	132,512,488	125,418,104	7,094,384	5.7%
Accumulated Depreciation	(34,880,562)	(31,668,542)	(3,212,020)	-10.1%
Total Non-Current Assets	101,497,937	96,483,182	5,014,755	5.2%
Total Assets	\$ 128,384,448	\$ 127,694,328	\$ 690,120	0.5%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 2,608,840	\$ 3,169,082	\$ (560,242)	-17.7%
Liability for Compensated Absences	539,348	475,559	63,789	13.4%
Deposits	207,936	229,933	(21,997)	-9.6%
Bonds Payable	-	5,251	(5,251)	-
Deferred Revenues	1,576,306	1,398,325	177,981	12.7%
Current Portion of Long Term Liabilities	1,383,092	1,305,085	78,007	6.0%
Current Portion of Premium/Discount	41,555	43,377	(1,822)	-4.2%
Total Current Liabilities	6,357,077	6,626,612	(269,535)	-4.1%
Non-Current Liabilities				
Internal Bank Loan	56,944,237	58,327,329	(1,383,092)	-2.4%
Premium/Discount	308,545	350,100	(41,555)	-11.9%
Total Liabilities	63,609,859	65,304,041	(1,694,182)	-2.6%
Fund Balance	64,774,589	62,390,287	2,384,302	3.8%
Total Liabilities and Fund Balance	\$ 128,384,448	\$ 127,694,328	\$ 690,120	0.5%
Working Capital				
Current Assets	\$ 26,886,511	\$ 31,211,146	\$ (4,324,635)	-13.9%
Current Liabilities	6,357,077	6,626,612	(269,535)	-4.1%
End of Period Working Capital	\$ 20,529,434	\$ 24,584,534	\$ (4,055,100)	-16.5%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities/Fee Clearing

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 24,883,028	\$ 23,363,396	\$ 1,519,632	6.5%
Gifts, Grants & Contracts	33,465	3,961	29,504	744.9%
Interest Income	392,723	369,257	23,466	6.4%
Sales & Services	6,571,437	5,997,634	573,803	9.6%
Other Revenue	254,255	201,221	53,034	26.4%
Internal Sales	698,116	557,873	140,243	25.1%
Total Revenue	32,833,024	30,493,342	2,339,682	7.7%
Expenses				
Total Salaries and OPE	13,468,730	12,903,747	564,983	4.4%
Service and Supplies	13,661,023	13,465,128	195,895	1.5%
Depreciation	3,453,037	2,234,132	1,218,905	54.6%
Total Expenses	30,582,790	28,603,007	1,979,783	6.9%
Net Change From Operations	2,250,234	1,890,335	359,899	19.0%
Fixed Asset Disposal Gain/(Loss)	(729)	(28,501)	27,772	97.4%
Transfers In - From Education & General	212,738	869,744	(657,006)	-75.5%
Transfers In - Other	225,973	2,404,485	(2,178,512)	-90.6%
Transfers Out - Incidental Fee Resources	(2,659,142)	(2,502,548)	(156,594)	-6.3%
Transfers Out - Other	271,083	(5,936,454)	6,207,537	104.6%
Net Increase (Decrease) in Fund Balance	300,157	(3,302,939)	3,603,096	109.1%
Beginning Operations Fund Balance	52,813,160	26,587,392	26,225,768	98.6%
NIP Change in Fixed Assets	6,586,217	29,357,885	(22,771,668)	-77.6%
Fund Additions from Other Funds	1,605,085	1,047,356	557,729	53.3%
Fund Additions for Bonded Debt	-	822	(822)	-
Fund Additions/Deductions Internal Loan	5,251	170,000	(164,749)	-96.9%
Fund Deductions to Other Funds	(1,305,084)	(1,047,356)	(257,728)	-24.6%
Ending Fund Balance From Operations	\$ 60,004,786	\$ 52,813,160	\$ 7,191,626	13.6%
Beginning Plant Fund Balance	\$ 9,577,127	\$ 33,300,338	\$ (23,723,211)	-71.2%
Building Fee	3,236,770	3,257,084	(20,314)	-0.6%
Gift Revenue	6,030	624,583	(618,553)	-99.0%
Interest Revenue	48,428	46,288	2,140	4.6%
Other Revenue	-	20,296	(20,296)	-
Expenses	(4,931,521)	(35,413,923)	30,482,402	86.1%
Transfers In	(392,530)	6,257,673	(6,650,203)	-106.3%
Transfers Out	(780,343)	(509,370)	(270,973)	-53.2%
Fund Additions (Deductions)	(1,994,158)	1,994,158	(3,988,316)	-200.0%
Ending Plant Fund Balance	\$ 4,769,803	\$ 9,577,127	\$ (4,807,324)	-50.2%

AUXILIARY OPERATIONS - ATHLETICS

Fiscal Year Ending June 30, 2016



Background: This auxiliary operation, associated reserve and plant funds, record transactions related to Athletics activities at OSU. These programs involve approximately 500 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track and field, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf and 500+ students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$4,000,000 in support from the Education and General Fund and \$7.2 million in gifts and donations in fiscal year 2016.

Revenues: Revenue for this unit was higher than fiscal year 2015 by \$4.6 million or 9.4% mainly due to an increase in Sales and Services income. The reason for the increase in Sales and Services is because of an additional sponsorship booked, and increased NCAA/PAC-12 distributions. The Nike sponsorship for the athletic department provides revenue of \$2.7 million, which is a \$600k increase from the prior fiscal year. The PAC-12 conference has also had an increased distribution due to the successes of the participation in Bowl games.

Expenses: Total expenses increased \$1.9 million or 2.9% with the changes coming mainly from salaries and OPE as well as student aid. There was a \$1.1 million increase in Salaries and OPE due to contractual obligations for many coaches and bonuses from successful seasons.

Balance Sheet: Current Assets increased approximately \$1.8 million or 19.1% primarily due to the increase in cash on hand. Current liabilities increased \$8.5M or 57.5% largely due to the Valley Football Center project.

Balance Sheet

Auxiliary Funds - Athletics

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ (12,839,323)	\$ (15,571,690)	\$ 2,732,367	17.5%
Restricted Cash	-	715,568	(715,568)	-
Accounts Receivable	4,719,447	4,750,921	(31,474)	-0.7%
Allowance for Doubtful Accounts	(19)	(31)	12	38.7%
Inventories	(6,171)	-	(6,171)	-
Prepaid Expenses and Deferred Charges	96,151	177,358	(81,207)	-45.8%
Total Current Assets	(8,029,915)	(9,927,874)	1,897,959	19.1%
Non-Current Assets				
Cash	-	522,313	(522,313)	
Fixed Assets	210,663,940	188,829,836	21,834,104	11.6%
Accumulated Depreciation	(60,348,084)	(55,427,962)	(4,920,122)	-8.9%
Total Non-Current Assets	150,315,856	133,924,187	16,391,669	12.2%
Total Assets	\$ 142,285,941	\$ 123,996,313	\$ 18,289,628	14.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 12,021,297	\$ 1,662,581	\$ 10,358,716	623.1%
Liability for Compensated Absences	783,121	699,166	83,955	12.0%
Employee Termination Liability - Current	16,733	1,764,351	(1,747,618)	-99.1%
Notes Payable	-	169,288	(169,288)	-
Deferred Revenues	6,207,169	6,191,330	15,839	0.3%
Current Portion of Prem/Disc	233,393	-	233,393	-
Current Portion of Long Term Liabilities	4,314,902	4,337,049	(22,147)	-0.5%
Total Current Liabilities	23,576,615	14,823,765	8,752,850	59.0%
Non-Current Liabilities				
Internal Bank Loan	89,982,379	83,399,017	6,583,362	7.9%
Prem/Disc	2,323,413	-	2,323,413	-
Employee Termination Liability	1,405,505	1,405,505	-	0.0%
Long-term Notes Payable	-	1,138,855	(1,138,855)	-
Total Non-Current Liabilities	93,711,297	85,943,377	7,767,920	9.0%
Total Liabilities	117,287,912	100,767,142	16,520,770	16.4%
Fund Balance	24,998,029	23,229,171	1,768,858	7.6%
Total Liabilities and Fund Balance	\$ 142,285,941	\$ 123,996,313	\$ 18,289,628	14.8%
Working Capital				
Current Assets	\$ (8,029,915)	\$ (9,927,874)	\$ 1,897,959	19.1%
Less: Current Liabilities	23,576,615	14,823,765	8,752,850	59.0%
End of Period Working Capital	\$ (31,606,530)	\$ (24,751,639)	\$ (6,854,891)	-27.7%

-See page for Gift Fund revenue and expense information.

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Athletics

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Gifts, Grants, and Contracts	\$ 99,110	\$ 62,833	\$ 36,277	57.7%
Interest Income	767,831	765,032	2,799	0.4%
Lottery Proceeds	453,200	440,000	13,200	3.0%
Sales & Services	50,234,903	45,004,609	5,230,294	11.6%
Other Revenue	1,679,256	2,271,732	(592,476)	-26.1%
Internal Sales	18,189	103,677	(85,488)	-82.5%
Total Revenue	53,252,489	48,647,883	4,604,606	9.5%
Expenses				
Total Salaries and OPE	24,165,076	23,033,041	1,132,035	4.9%
Service and Supplies	30,270,467	30,117,961	152,506	0.5%
Student Aid	10,293,619	9,459,689	833,930	8.8%
Depreciation	5,037,537	5,165,313	(127,776)	-2.5%
Total Expenses	69,766,699	67,776,004	1,990,695	2.9%
Net Change From Operations	(16,514,210)	(19,128,121)	2,613,911	13.7%
Fixed Asset Disposal Gain/(Loss)	(50,470)	(201,067)	150,597	74.9%
Transfers In - Incidental Fees	2,659,141	2,502,548	156,593	6.26%
Transfers In - From Education & General	4,197,000	4,149,976	47,024	1.1%
Transfers In - Other	977,671	539,792	437,879	81.1%
Transfers Out	(16,742,237)	(368,330)	(16,373,907)	-4445.4%
Net Increase (Decrease) in Fund Balance	(25,473,105)	(12,505,202)	(12,967,903)	-103.7%
Beginning Operations Fund Balance	22,858,546	28,880,835	(6,022,289)	-20.9%
NIP Change in Fixed Assets	21,691,219	5,771,343	15,919,876	275.8%
Fund Additions for Bonded Debt		30,043	(30,043)	-
Fund Additions/Deductions for Internal Loans	5,229,332	681,527	4,547,805	667.3%
Ending Fund Balance From Operations	\$ 24,305,992	\$ 22,858,546	\$ 1,447,446	6.3%
Beginning Plant Fund Balance	\$ 370,625	\$ 731,556	\$ (360,931)	-49.3%
Interest Revenues	10,253	65	10,188	15742.1%
Gift Revenues	7,240,076	2,426,737	4,813,339	198.3%
Sales & Service Revenues	150,000	-	150,000	-
Expenses	(22,724,573)	(5,673,825)	(17,050,748)	-300.5%
Transfers In	16,602,237	3,425,918	13,176,319	384.6%
Transfers Out	(977,671)	(539,826)	(437,845)	-81.1%
Fund Additions for Bonded Debt	21,090	-	21,090	-
Ending Plant Fund Balance	\$ 692,037	\$ 370,625	\$ 321,412	86.7%

-See page for Gift Fund revenue and expense information.

Background: Health care services are comprised of two separate programs that work together to provide comprehensive care to the students of OSU.

Student Health Services (SHS) provides comprehensive primary care medical services, psychiatry services, health education services, and a variety of ancillary medical services. Funding for primary care and psychiatry office visits and health promotion services is covered by the Health Services Fee. Funding for ancillary services such as lab, x-ray, physical therapy, etc. is covered by fees for the service provided.

Counseling and Psychological Services (CAPS) provides a variety of services, both individual and group, to help students address psychological challenges and difficulties. The CAPS staffs is dedicated to helping students by providing brief counseling sessions, or if there is a need for more intensive or specialized care, by helping students connect with an appropriate mental health provider in the community. Funding for general counseling visits is provided by the Health Services Fee.

Revenue: Total operational revenues rose by \$389 thousand or 2.3% from fiscal year 2015. The change was mainly due to an increase in enrollment revenues of \$738 thousand or 7.8%. Sales and services revenues trended down from fiscal year 2015 by \$468 thousand or 6.3%. The health fee at SHS rose by \$6.33 to \$96.42 and the health fee at CAPS rose by \$3.14 to \$38.37. Contributing to the decrease in sales and services revenue was lower enrollment in the international student health insurance plan, as well as a decrease in medical revenues. The international plan enrollment decreased from 2,660 students in fiscal year 2015 to 2,515 students in fiscal year ending 2016 representing a 5.5% decrease. SHS medical revenues also decreased over fiscal year 2015, reflecting an overall decrease in patient encounters. Although unique encounters trended up in fiscal year 2016, a resulting decrease in a total patient visits and clients were down by approximately 19% from fiscal year 2015. Client totals for fiscal year 2016 decreased to 1,890 from 2,359 in fiscal year 2015, while visits for fiscal year 2016 totaled 4,252 it was down from 5,202 visits in fiscal year 2015.

Expenses: Total Health Services expenses including reserves and plant funds saw conservative increases over the previous fiscal year, increasing by \$432 thousand or 2.4%.

SHS total operating expenses, excluding building/equipment reserves and plant funds, increased by 2.7% over fiscal year 2015 from \$15.1 million to \$15.6 million. Salaries and OPE increased 4.6% from \$7.5 million in fiscal year 2015 to \$7.8 million ending fiscal year 2016. The increase was due to general pay increases for both unclassified and classified staff and the addition of FTE. Services and supplies saw a minimal increase of 1% over the prior fiscal year.

CAPS total operating expenses, excluding plant fund activity, decreased 2% from \$2.8 million in fiscal year 2015 to \$2.7 million ending fiscal year 2016. CAPS Salaries and OPE decreased 3.7% from the previous fiscal year to \$2.34 million. The decrease was driven by a decrease in the OPE rate from the previous year as well as position vacancies. Other expenses increased 9.5% to \$387 thousand from \$350 thousand primarily due to increases in community network charges and furniture purchases related to facility renovation. In fiscal year 2016, CAPS completed the renovation of space in Snell Hall valued at \$270 thousand, improving group rooms within the facility as well as adding additional space to accommodate students and staff. The project spanned fiscal years 2015 and 2016.

Balance Sheet: Total assets for these health areas decreased 5.6% over the prior fiscal year. The cash balance for the health areas decreased by \$923 thousand from the previous fiscal year. Accounts Receivable balances also increased 1.4%. At the same time current liabilities increased as Accounts Payable and the Liability for Compensated Absence grew. As a result of these changes, the Working Capital for both units has decreased by 10.1% from the prior year from \$10.1 million to \$9.1 million. The main contributor to this decrease for both units is they are continuing to operate on Student Health Fee service levels that are below what is needed to sustain regular operations.

Balance Sheet

Auxiliary Funds - Health Services

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 9,685,878	\$ 10,203,385	\$ (517,507)	-5.1%
Restricted Cash	3,321	322,652	(319,331)	-99.0%
Accounts Receivable	1,207,454	1,191,356	16,098	1.4%
Allowance for Doubtful Accounts	(213,599)	(195,740)	(17,859)	-9.1%
Prepaid Expenses and Deferred Charges	31,308	15,599	15,709	100.7%
Total Current Assets	10,714,362	11,537,252	(822,890)	-7.1%
Non-Current Assets				
Cash	966,928	867,987	98,941	11.4%
Fixed Assets	4,101,646	4,129,136	(27,490)	-0.7%
Accumulated Depreciation	(2,073,696)	(2,010,575)	(63,121)	-3.1%
Total Non-Current Assets	2,994,878	2,986,548	8,330	0.3%
Total Assets	\$ 13,709,240	\$ 14,523,800	\$ (814,560)	-5.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 255,521	\$ 240,083	\$ 15,438	6.4%
Liability for Compensated Absences	442,971	434,546	8,425	1.9%
Deferred Revenues	923,268	830,073	93,195	11.2%
Total Current Liabilities	1,621,760	1,504,702	117,058	7.8%
Fund Balance	12,087,480	13,019,098	(931,618)	-7.2%
Total Liabilities and Fund Balance	\$ 13,709,240	\$ 14,523,800	\$ (814,560)	-5.6%
Working Capital				
Current Assets	\$ 10,714,362	\$ 11,537,252	\$ (822,890)	-7.1%
Less: Current Liabilities	1,621,760	1,504,702	117,058	7.8%
End of Period Working Capital	\$ 9,092,602	\$ 10,032,550	\$ (939,948)	-9.4%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 10,229,675	\$ 9,491,328	\$ 738,347	7.8%
Interest Income	173,916	154,395	19,521	12.6%
Sales & Services	6,957,836	7,426,595	(468,759)	-6.3%
Other Revenue	209,231	113,010	96,221	85.1%
Internal Sales	30,465	26,511	3,954	14.9%
Total Revenue	17,601,123	17,211,839	389,284	2.3%
Expenses				
Total Salaries and OPE	10,178,487	9,910,158	268,329	2.7%
Service and Supplies	8,067,931	7,883,368	184,563	2.3%
Depreciation	131,396	152,273	(20,877)	-13.7%
Total Expenses	18,377,814	17,945,799	432,015	2.4%
Net Change From Operations	(776,691)	(733,960)	(42,731)	-5.8%
Transfers In - From Education & General	101,000	65,750	35,250	53.6%
Transfers In - Other	57,758	838,474	(780,716)	-93.1%
Transfers Out - Other	-	(270,225)	270,225	-
Net Increase (Decrease) in Fund Balance	(617,933)	(99,961)	(517,972)	-518.2%
Beginning Operations Fund Balance	12,702,092	12,802,053	(99,961)	-0.8%
Ending Fund Balance From Operations	\$ 12,084,159	\$ 12,702,092	\$ (617,933)	-4.9%
Beginning Plant Fund Balance	\$ 317,006	\$ 890,729	\$ (573,723)	-64.4%
Plant Revenue - Interest	2,290	844	1,446	171.3%
Expenses	(267,341)	(6,218)	(261,123)	-4199.5%
Transfers In	-	270,125	(270,125)	-
Transfers Out	(52,255)	(838,474)	786,219	93.8%
Fund Additions/Deductions	3,621	-	3,621	-
Ending Plant Fund Balance	\$ 3,321	\$ 317,006	\$ (313,685)	-99.0%

Background: This auxiliary operation within the Transportation Services department records transactions related to the operations of parking infrastructure on the OSU campus through operating, reserve and plant funds. The primary revenue source is parking fees paid by OSU commuters, residents, and visitors. Parking revenue is used for the construction, maintenance, and management of all parking facilities on the OSU Corvallis campus. Parking revenue is also used to fund the operating and capital expenses of the Beaver Bus Corvallis campus shuttle, as well as to fund the Transportation Options program, which provides education, facilities, and programs that help people get to campus by modes other than driving alone.

Revenues: Revenue for the unit increased 30.4% from fiscal year 2015, well over half of which was gift revenue in the form of a new parking lot built with funds from the construction of the Samaritan Sports Medical Center. The remaining revenue increase is attributable to additional, predominantly short-term, parking permit sales, and improvements to the zonal parking system operation in its second year.

Expenses: Expenses increased 13.7% in fiscal year 2016 from the previous fiscal year. Salary and Other Payroll Expenses increased 8.3% over fiscal year 2015 due to the creation of a parking manager position and other typical payroll increases. Total Service and Supplies expense was higher by 25.6% when compared to the previous fiscal year, but less than was budgeted. The increase is attributed to a greater investment in the deferred maintenance of parking facilities, including the creation and adoption of a parking lot pavement maintenance plan for the next ten years.

Balance Sheet: Total Current Assets grew by 15.4% from fiscal year 2015 due to an increase in Cash. The Cash growth is largely due to additional parking permit sales and improvements to the zonal parking system operation in its second year.

Total Current Liabilities decreased from fiscal year 2015 by 39.9%, largely due to a decrease in accounts payable, and an operational change to collect parking permit revenue within the fiscal year in which the permits are valid, and thereby reduce deferred income.

The net change in operations of \$1.5 million allowed for a transfer of funds to the building and equipment reserve fund in the amount of \$1.25 million to augment depreciation expenses for the parking garage that were not transferred for its first nine years, and to fund deferred maintenance projects in various parking facilities across campus.

Balance Sheet

Auxiliary Funds - Parking Services

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 4,995,685	\$ 4,321,988	\$ 673,697	15.6%
Prepaid Expense	-	6,152	(6,152)	-
Accounts Receivable	57,025	50,769	6,256	12.3%
Allowance for Doubtful Accounts	(9,745)	(8,221)	(1,524)	-18.5%
Total Current Assets	5,042,965	4,370,688	672,277	15.4%
Non-Current Assets				
Fixed Assets	25,714,583	22,325,788	3,388,795	15.2%
Accumulated Depreciation	(9,888,201)	(9,352,268)	(535,933)	-5.7%
Total Non-Current Assets	15,826,382	12,973,520	2,852,862	22.0%
Total Assets	\$ 20,869,347	\$ 17,344,208	\$ 3,525,139	20.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 192,771	\$ 277,954	\$ (85,183)	-30.6%
Liability for Compensated Absences	33,650	30,707	2,943	9.6%
Deferred Income	-	236,379	(236,379)	-
Current Portion of Prem/Disc	28,544	-	28,544	-
Current Portion of Long Term Liabilities	275,465	290,203	(14,738)	-5.1%
Total Current Liabilities	530,430	835,243	(304,813)	-36.5%
Non-Current Liabilities				
Internal Bank Loan	6,948,024	7,522,314	(574,290)	
Prem/Disc	270,281	-	270,281	-
Total Liabilities	7,748,735	8,357,557	(608,822)	-7.3%
Fund Balance	13,120,612	8,986,651	4,133,961	46.0%
Total Liabilities and Fund Balance	\$ 20,869,347	\$ 17,344,208	\$ 3,525,139	20.3%
Working Capital				
Current Assets	\$ 5,042,965	\$ 4,370,688	\$ 672,277	15.4%
Less: Current Liabilities	530,430	835,243	(304,813)	-36.5%
End of Period Working Capital	\$ 4,512,535	\$ 3,535,445	\$ 977,090	27.6%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Parking Services

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Gifts	\$ 593,018	\$ -	\$ 593,018	-
Interest Revenue	22,983	8,068	14,915	184.9%
Sales & Services	3,412,776	3,040,170	372,606	12.3%
Other Revenue	3,419	775	2,644	341.2%
Internal Sales	290,214	265,488	24,726	9.3%
Total Revenue	4,322,410	3,314,501	1,007,909	30.4%
Expenses				
Total Salaries and OPE	836,162	771,909	64,253	8.3%
Service and Supplies	1,435,269	1,143,083	292,186	25.6%
Depreciation	535,933	554,753	(18,820)	-3.4%
Total Expenses	2,807,364	2,469,745	337,619	13.7%
Net Change From Operations	1,515,046	844,756	670,290	79.3%
Transfers In	865	652,991	652,126	99.9%
Transfers Out	(49,000)	(49,000)	-	-
Net Increase (Decrease) in Fund Balance	1,466,911	1,448,747	1,322,416	91.3%
Beginning Operations Fund Balance	8,986,651	7,121,566	1,865,085	26.2%
NIP Change in Fixed Assets	2,667,050	416,338	2,250,712	540.6%
Ending Fund Balance From Operations	\$ 13,120,612	\$ 8,986,651	\$ 5,438,213	60.5%

AUXILIARY OPERATIONS AT OSU-CASCADES

Fiscal Year Ending June 30, 2016



Background: This report reflects all auxiliary operations at the Cascades Campus (Bend, Oregon) for fiscal year 2016, which includes Student Activities and the new Housing and Dining operations. The Student Activities transactions relate to the operations of student fee funded activities in Bend, including the Associated Students of Cascades Campus, the Student Fee Committee, as well as a myriad of other clubs and club sports, which include cycling and skiing. The Housing and Dining transactions relate to preparation of the new Housing and Dining operations, which will become fully operational in January 2017.

Revenues: Revenue increased 32.4% from fiscal year 2015, mainly due to the increase in student incidental fees.

Expenses: Expenses are up by \$147,513. Salaries and OPE increased 54.8% due to a new full time Personal Counselor for our students and moving the Cascades Adventures Coordinator from a 9-month to a 12-month contract. Service and Supplies are higher due to increased student activity in clubs and club sports, as well as preparation work for the Housing and Dining operations. The \$500,000 transfer out represents the commitment from the Student Fee Committee for the new Cascades Campus building, Tykeson Hall, where students will have a greater amount of dedicated space.

Balance Sheet: The Fixed Asset increase is due to the new residence and dining halls. The corresponding liability was not posted at the close of fiscal year 2016, but will be posted in fiscal year 2017.

Balance Sheet

Auxiliary Funds - OSU-Cascades

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 4,452,694	\$ 2,166,865	\$ 2,285,829	105.5%
Accounts Receivable	23,262	14,617	8,645	59.1%
Allowance for Doubtful Accounts	(4,115)	(2,402)	(1,713)	-71.3%
Total Current Assets	4,471,841	2,179,080	2,292,761	105.2%
Non-Current Assets				
Fixed Assets	20,384,501	5,229	20,379,272	389735.6%
Accumulated Depreciation	(2,669)	(2,015)	(654)	-32.5%
Total Non-Current Assets	20,381,832	3,214	20,378,618	634057.8%
Total Assets	\$ 24,853,673	\$ 2,182,294	\$ 22,671,379	1038.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 3,780,257	\$ 1,189,837	\$ 2,590,420	217.7%
Liability for Compensated Absences	4,944	(138)	5,082	3682.6%
Deferred Income	36,739	16,535	20,204	122.2%
Total Current Liabilities	3,821,940	1,206,234	2,615,706	216.8%
Total Liabilities	3,821,940	1,206,234	2,615,706	216.8%
Fund Balance	21,031,733	976,060	20,055,673	2054.8%
Total Liabilities and Fund Balance	\$ 24,853,673	\$ 2,182,294	\$ 22,671,379	1038.9%
Working Capital				
Current Assets	\$ 4,471,841	\$ 2,179,080	\$ 2,292,761	105.2%
Less: Current Liabilities	3,821,940	1,206,234	2,615,706	216.8%
End of Period Working Capital	\$ 649,901	\$ 972,846	\$ (322,945)	-33.2%

Statement of Revenues, Expenses, and Other Changes

Auxiliary Funds - OSU-Cascades

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 451,198	\$ 323,652	\$ 127,546	39.4%
Interest Revenue	11,482	10,486	996	9.5%
Sales & Services	3,994	21,130	(17,136)	-81.1%
Other Revenue	7,095	3,500	3,595	102.7%
Internal Sales	1,245	-	1,245	-
Total Revenue	475,014	358,768	116,246	32.4%
Expenses				
Total Salaries and OPE	189,513	122,403	67,110	54.8%
Service and Supplies	217,858	134,320	83,538	62.2%
Student Aid	8,674	11,809	(3,135)	-26.5%
Depreciation	654	654	-	0.0%
Total Expenses	416,699	269,186	147,513	54.8%
Net Change From Operations	58,315	89,582	(31,267)	-34.9%
Transfers Out	(500,000)	-	500,000	-
Net Increase (Decrease) in Fund Balance	(441,685)	89,582	468,733	523.2%
Beginning Operations Fund Balance	860,674	771,092	89,582	11.6%
NIP Change in Fixed Assets	20,379,272	-	20,379,272	-
Ending Fund Balance From Operations	\$ 20,798,261	\$ 860,674	\$ 20,937,587	2432.7%
Beginning Plant Fund Balance	\$ 115,386	\$ 5,996	\$ 109,390	1824.4%
Building Fee	118,115	109,701	8,414	7.7%
Interest Revenues	216	-	-	-
Expenses	(20,700,932)	(1,969,236)	(18,731,696)	-951.2%
Transfers In	20,477,496	1,968,925	18,508,571	940.0%
Fund Additions (Deductions)	223,191	-	223,191	-
Ending Plant Fund Balance	\$ 233,472	\$ 115,386	\$ 117,870	102.2%

AUXILIARY OPERATIONS, MISCELLANEOUS

Fiscal Year Ending June 30, 2016



Background: Funds in this group of miscellaneous auxiliary operations includes Forestry's and Agriculture's Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, student fee clearing funds, and building rentals.

Fiscal Year 2016 statements reflect the following changes:

- Child Care fund previously included in this section has been moved to Student Centers & Activities.
- Cascades Campus incidental fee funds, previously included in this section, are now reported in the new Cascades Campus report.

The fiscal year 2015 statements have been restated to incorporate these changes.

Revenues: Total revenue was \$1.1M more than the previous fiscal year, due to an increase in Conference Services income.

Expenses: Total expenses were \$523 thousand more than fiscal year 2015 because of the increase in Conference Services revenue. A change to the depreciation policy at the University also affected total expense.

Balance Sheet

Auxiliary Funds - Miscellaneous

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 5,207,497	\$ 5,003,480	\$ 204,017	4.1%
Accounts Receivable	104,379	136,693	(32,314)	-23.6%
Allowance for Doubtful Accounts	(17,363)	(21,759)	4,396	20.2%
Inventories	99,346	97,564	1,782	1.8%
Prepaid Expenses and Deferred Charges	18,966	19,824	(858)	-4.3%
Total Current Assets	5,412,825	5,235,802	177,023	3.4%
Non-Current Assets				
Fixed Assets	3,286,957	3,259,360	27,597	0.8%
Accumulated Depreciation	(2,755,447)	(2,728,635)	(26,812)	-1.0%
Total Non-Current Assets	531,510	530,725	785	0.1%
Total Assets	\$ 5,944,335	\$ 5,766,527	\$ 177,808	3.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 47,039	\$ 68,194	\$ (21,155)	-31.0%
Liability for Compensated Absences	54,446	76,940	(22,494)	-29.2%
Deposits	4,431	2,931	1,500	51.2%
Deferred Revenues	(91,674)	(172,837)	81,163	47.0%
Total Current Liabilities	14,242	(24,772)	39,014	157.5%
Fund Balance	5,930,093	5,791,299	138,794	2.4%
Total Liabilities and Fund Balance	\$ 5,944,335	\$ 5,766,527	\$ 177,808	3.1%
Working Capital				
Current Assets	\$ 5,412,825	\$ 5,235,802	\$ 177,023	3.4%
Less: Current Liabilities	14,242	(24,772)	39,014	157.5%
End of Period Working Capital	\$ 5,398,583	\$ 5,260,574	\$ 138,009	2.6%

Statement of Revenues, Expenses, and Other Changes

Auxiliary Funds - Miscellaneous

For the twelve month ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 119,442	\$ 4,813	\$ 114,629	2381.7%
Interest Income	36,284	23,803	12,481	52.4%
Sales & Services	3,273,697	4,412,147	(1,138,450)	-25.8%
Other Revenue	1,075	3,968	(2,893)	-72.9%
Internal Sales	490,902	769,050	(278,148)	-36.2%
Total Revenue	3,921,400	5,213,781	(1,292,381)	-24.8%
Expense				
Total Salaries and OPE	1,447,220	1,570,436	(123,216)	-7.8%
Service and Supplies	2,301,383	3,038,508	(737,125)	-24.3%
Depreciation	42,665	51,524	(8,859)	-17.2%
Total Expense	3,791,268	4,660,468	(869,200)	-18.7%
Net Change From Operations	130,132	553,313	(423,181)	-76.5%
Fixed Asset Disposal Gain/(Loss)	-	(64,212)	64,212	-
Transfers In	11,359	2,084,131	(2,072,772)	-99.5%
Transfers Out	(1,782)	(387)	(1,395)	-360.5%
Net Increase (Decrease) in Fund Balance	139,709	2,572,845	(2,433,136)	-94.6%
Beginning Operations Fund Balance	5,790,384	3,217,539	2,572,845	80.0%
Ending Fund Balance From Operations	\$ 5,930,093	\$ 5,790,384	\$ 139,709	2.4%
Beginning Plant Fund Balance	\$ 915	\$ 45,905	\$ (44,990)	-98.0%
Expenses	(915)	(132,797)	131,882	99.3%
Transfers In	-	87,807	(87,807)	-
Ending Plant Fund Balance	\$ -	\$ 915	\$ (915)	-

Background: These funds record transactions related to on- and off-campus network and enterprise systems support. These Network/Telecom support services are provided to non-OSU locations (prior-OUS entities & Capital Center) as well as the OSU community. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Total revenues for fiscal year 2016 increased by \$1.14 million or 17.8% from the previous year due to an increase in internal sales revenue of \$1.08 million and an increase in sales & services revenue of \$65 thousand. The significant revenue increase was primarily due to a billing model change to better capture operational costs of network infrastructure provision.

Expenses: Total expenses increased \$661 thousand or 9.7% from the previous year due to an increase of \$698 thousand in supplies and services incurred to enhance infrastructure. These costs were slightly offset by an overall \$11 thousand decrease in salaries and OPE from a position vacancy, as well as a \$26 thousand decrease in depreciation.

Balance Sheet: Current Assets increased by \$454 thousand or 173.7% between fiscal year 2015 and fiscal year 2016, due primarily to increases in cash of \$244 thousand and pre-pays of \$228 thousand, brought on by the increased revenues noted above.

Total Liabilities decreased slightly by 6.0% between fiscal year 2015 and fiscal year 2016 mainly due to a decrease in Deferred Income of \$46 thousand, largely offset by increases in Accounts Payable of \$8 thousand and Compensated Absence Liability of \$12 thousand.

Balance Sheet
Service Center Funds - Infrastructure Services

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 352,335	\$ 108,456	\$ 243,879	224.9%
Accounts Receivable	46,590	25,810	20,780	80.5%
Inventories	49,850	89,590	(39,740)	-44.4%
Prepaid Expenses	266,281	37,352	228,929	612.9%
Total Current Assets	715,056	261,208	453,848	173.7%
Non-Current Assets				
Restricted Cash	-	-	-	-
Fixed Assets	8,710,090	9,085,675	(375,585)	-4.1%
Accumulated Depreciation	(8,196,741)	(8,272,943)	76,202	0.9%
Total Non-Current Assets	513,349	812,732	(299,383)	-36.8%
Total Assets	\$ 1,228,405	\$ 1,073,940	\$ 154,465	14.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	124,942	117,434	7,508	6.4%
Liability for Compensated Absences	187,623	175,442	12,181	6.9%
Deferred Income	101,226	147,507	(46,281)	-31.4%
Total Current Liabilities	413,791	440,383	(26,592)	-6.0%
Fund Balance	814,614	633,557	181,057	28.6%
Total Liabilities and Fund Balance	\$ 1,228,405	\$ 1,073,940	\$ 154,465	14.4%
Working Capital				
Current Assets	\$ 715,056	\$ 261,208	\$ 453,848	173.7%
Less: Current Liabilities	413,791	440,383	(26,592)	-6.0%
End of Period Working Capital	\$ 301,265	\$ (179,175)	\$ 480,440	268.1%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Infrastructure Services

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Sales & Services	\$ 972,476	\$ 907,528	\$ 64,948	7.2%
Other Revenue	-	40	(40)	-
Internal Sales	6,572,754	5,495,595	1,077,159	19.6%
Total Revenue	\$ 7,545,230	\$ 6,403,163	\$ 1,142,067	17.8%
Expense				
Total Salaries and OPE	3,007,728	3,018,527	(10,799)	-0.4%
Service and Supplies	4,028,180	3,329,965	698,215	21.0%
Depreciation	418,793	444,728	(25,935)	-5.8%
Total Expense	7,454,701	6,793,220	661,481	9.7%
Net Change From Operations	90,529	(390,057)	480,586	123.2%
Fixed Asset Disposal Gain/(Loss)	(1,633)	(9,175)	7,542	82.2%
Transfers In	94,578	574,879	(480,301)	-83.5%
Net Increase (Decrease) in Fund Balance	183,474	175,647	7,827	4.5%
Beginning Operations Fund Balance	633,557	457,910	175,647	38.4%
NIP Change in Fixed Assets	(2,417)	-	(2,417)	-
Ending Fund Balance From Operations	\$ 814,614	\$ 633,557	\$ 181,057	28.6%

SERVICE CENTERS, PRINTING & MAILING

Fiscal Year Ending June 30, 2016



Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing does provide some services to customers outside of the University.

Revenues: Printing and Mailing generated revenues of \$5.5 million in fiscal year 2016 or \$17 thousand (0.3%) less than the prior fiscal year. The decrease was due to the Corvallis School District fleet copier program no longer being part of the OSU fleet copier program.

Expenses: In fiscal year 2016, Printing and Mailing's total expenses were \$5.5 million or \$117 thousand (2.2%) more than fiscal year 2015. There was an increase in expenses due to increases in employee wage and salary adjustments, external consultant review of P&M operations, and additional expenses related to director search.

Balance Sheet: Printing and Mailing's assets decreased \$60 thousand (3.2%) between fiscal years 2015 and 2016 due to an increase in accumulated depreciation. Liabilities decreased by \$52 thousand primarily due to a decrease in the accounts payable balance.

Balance Sheet
Service Center Funds - Printing & Mailing

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,391,602	\$ 1,517,217	\$ (125,615)	-8.3%
Accounts Receivable	132,756	89,678	43,078	48.0%
Inventories	226,862	198,459	28,403	14.3%
Total Current Assets	1,751,220	1,805,354	(54,134)	-3.0%
Non-Current Assets				
Restricted Cash	-	-	-	-
Fixed Assets	711,033	706,578	4,455	0.6%
Accumulated Depreciation	(646,819)	(636,411)	(10,408)	-1.6%
Total Non-Current Assets	64,214	70,167	(5,953)	-8.5%
Total Assets	\$ 1,815,434	\$ 1,875,521	\$ (60,087)	-3.2%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 127,344	\$ 190,748	\$ (63,404)	-33.2%
Liability for Compensated Absences	73,042	61,319	11,723	19.1%
Total Current Liabilities	200,386	252,067	(51,681)	-20.5%
Fund Balance	1,615,048	1,623,454	(8,406)	-0.5%
Total Liabilities and Fund Balance	\$ 1,815,434	\$ 1,875,521	\$ (60,087)	-3.2%
Working Capital				
Current Assets	\$ 1,751,220	\$ 1,805,354	\$ (54,134)	-3.0%
Less: Current Liabilities	200,386	252,067	(51,681)	-20.5%
End of Period Working Capital	\$ 1,550,834	\$ 1,553,287	\$ (2,453)	-0.2%

Statement of Revenues, Expenses, and Other Changes

Service Center Funds - Printing & Mailing

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 719,498	\$ 966,635	\$ (247,137)	-25.6%
Other Revenue	376	-	376	-
Internal Sales	4,744,348	4,514,870	229,478	5.1%
Total Revenue	\$ 5,464,222	\$ 5,481,505	\$ (17,283)	-0.3%
Expense				
Total Salaries and OPE	\$ 1,547,096	\$ 1,340,202	\$ 206,894	15.4%
Service and Supplies	3,909,017	4,000,341	(91,324)	-2.3%
Depreciation	16,515	15,293	1,222	8.0%
Total Expense	5,472,628	5,355,836	116,792	2.2%
Net Change From Operations	(8,406)	125,669	(134,075)	-106.7%
Transfers In	-	515,531	(515,531)	-
Net Increase (Decrease) in Fund Balance	(8,406)	641,200	(649,606)	-101.3%
Beginning Operations Fund Balance	1,623,454	982,254	641,200	65.3%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 1,615,048	\$ 1,623,454	\$ (8,406)	-0.5%

Background: This service center fund records financial transactions related to vehicle rental and repair services provided primarily to OSU departments, as well as public agencies outside of OSU, including the University of Oregon.

Revenues: Total revenues decreased \$44,633 or 1.6% due to loss of Fisheries and Wildlife and Formula SAE rentals.

Expenses: Expenses decreased \$106 thousand, or 4%. While there were some increased expenses, largely in payroll, there was an overall net decrease due to lower than average fuel prices.

Balance Sheet: Motor Pool working capital at the end of fiscal year 2016 totaled \$1.807 million, a 13.8% decrease, due to an increase in non-current assets. Total non-current assets increased \$417 thousand, or 15.3%

Liabilities on June 30, 2016, were \$111 thousand, nearly identical to the liabilities at the end of fiscal year 2015.

Balance Sheet
Service Center Funds - Motor Pool

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,834,514	\$ 2,107,099	\$ (272,585)	-12.9%
Accounts Receivable	97,598	78,372	19,226	24.5%
Inventories	(13,656)	6,255	(19,911)	-318.3%
Prepaid Expense	-	15,691	(15,691)	-
Total Current Assets	1,918,456	2,207,417	(288,961)	-13.1%
Non-Current Assets				
Restricted Cash	-	-	-	-
Fixed Assets	9,184,997	8,361,007	823,990	9.9%
Accumulated Depreciation	(6,036,376)	(5,629,732)	(406,644)	-7.2%
Total Non-Current Assets	3,148,621	2,731,275	417,346	15.3%
Total Assets	\$ 5,067,077	\$ 4,938,692	\$ 128,385	2.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 63,327	\$ 66,784	\$ (3,457)	-5.2%
Liability for Compensated Absences	48,005	44,006	3,999	9.1%
Total Current Liabilities	111,332	110,790	542	0.5%
Fund Balance	4,955,745	4,827,902	127,843	2.6%
Total Liabilities and Fund Balance	\$ 5,067,077	\$ 4,938,692	\$ 128,385	2.6%
Working Capital				
Current Assets	\$ 1,918,456	\$ 2,207,417	\$ (288,961)	-13.1%
Less: Current Liabilities	111,332	110,790	542	0.5%
End of Period Working Capital	\$ 1,807,124	\$ 2,096,627	\$ (289,503)	-13.8%

Statement of Revenues, Expenses, and Other Changes

Service Center Funds - Motor Pool

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 624,915	\$ 627,460	\$ (2,545)	-0.4%
Other Revenue	8,670	1,247	7,423	595.3%
Revenue from OUS Depts	2,052,733	2,102,244	(49,511)	-2.4%
Total Revenue	\$ 2,686,318	\$ 2,730,951	\$ (44,633)	-1.6%
Expense				
Total Salaries and OPE	\$ 745,700	\$ 704,270	\$ 41,430	5.9%
Service and Supplies	1,276,768	1,471,108	(194,340)	-13.2%
Depreciation	536,007	488,617	47,390	9.7%
Total Expense	2,558,475	2,663,995	(105,520)	-4.0%
Net Change From Operations	127,843	66,956	60,887	90.9%
Transfers In	-	1,866,021	(1,866,021)	-
Net Increase (Decrease) in Fund Balance	127,843	1,932,977	(1,805,134)	-93.4%
Beginning Operations Fund Balance	4,827,902	2,894,925	1,932,977	66.8%
NIP Change in Fixed Assets	-	-	-	-
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 4,955,745	\$ 4,827,902	\$ 127,843	2.6%

SERVICE CENTERS, CLIENT SERVICES

Fiscal Year Ending June 30, 2016



Background: This fund records the transactions related to desktop and tablet management expenses incurred by OSU operations. Client Services provides and maintains OSU-owned computing desktops, including Community Network customer devices, shared computer lab workstations, and laptops and tablets available via our equipment checkout. Client Services facilitates and supports the ways our communities interface with OSU technologies.

Revenues: Overall revenues increased by nearly \$146 thousand or 8.3% compared to fiscal year 2015, despite a decrease in external sales and services of \$86 thousand. The loss of external income, was more than offset by a \$231 thousand increase in internal sales that was due to a billing model change to better capture operational costs for service provision.

Expenses: Overall expenses decreased by \$50 thousand or 2.6% compared to fiscal year 2015, with a \$120 thousand decrease in Supplies and Services offset by an increase in Salary and OPE costs of \$69 thousand.

Balance Sheet: Current Assets increased by \$15 thousand or 7.3% between fiscal year 2015 and fiscal year 2016, due to increased revenues and decreased expenditures in fiscal year 2016.

Total Liabilities decreased by nearly \$14 thousand or 11.9% between fiscal year 2015 and fiscal year 2016 due to decreases respectively in Accounts Payable of \$1 thousand, in Compensated Absences Liability of \$5 thousand and in Deferred Income of \$8 thousand.

Balance Sheet
Service Center Funds - Client Services

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 206,929	\$ 192,977	\$ 13,952	7.2%
Accounts Receivable	9,080	-	9,080	-
Prepaid Expense	-	8,327	(8,327)	-100.0%
Total Current Assets	216,009	201,304	14,705	7.3%
Non-Current Assets				
Restricted Cash	-	-	-	-
Fixed Assets	30,141	30,142	(1)	0.0%
Accumulated Depreciation	(22,370)	(16,342)	(6,028)	-36.9%
Total Non-Current Assets	7,771	13,800	(6,029)	-43.7%
Total Assets	\$ 223,780	\$ 215,104	\$ 8,676	4.0%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 539	\$ 1,317	\$ (778)	-59.1%
Liability for Compensated Absences	100,660	105,605	(4,945)	-4.7%
Deferred Income	-	8,000	(8,000)	-
Total Current Liabilities	101,199	114,922	(13,723)	-11.9%
Fund Balance	122,581	100,182	22,399	22.4%
Total Liabilities and Fund Balance	\$ 223,780	\$ 215,104	\$ 8,676	4.0%
Working Capital				
Current Assets	\$ 216,009	\$ 201,304	\$ 14,705	7.3%
Less: Current Liabilities	101,199	114,922	(13,723)	-11.9%
End of Period Working Capital	\$ 114,810	\$ 86,382	\$ 28,428	32.9%

Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Client Services

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 17,786	\$ 103,356	\$ (85,570)	-82.8%
Internal Sales	1,892,236	1,660,819	231,417	13.9%
Total Revenue	\$ 1,910,022	\$ 1,764,175	\$ 145,847	8.3%
Expense				
Total Salaries and OPE	\$ 1,804,217	\$ 1,734,756	\$ 69,461	4.0%
Service and Supplies	77,378	197,328	(119,950)	-60.8%
Depreciation	6,028	6,028	-	0.0%
Total Expense	1,887,623	1,938,112	(50,489)	-2.6%
Net Change From Operations	22,399	(173,937)	196,336	112.9%
Transfers In	-	16,026	(16,026)	-
Net Increase (Decrease) in Fund Balance	22,399	(157,911)	180,310	114.2%
Beginning Operations Fund Balance	\$ 100,182	\$ 258,093	\$ (157,911)	-61.2%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 122,581	\$ 100,182	\$ 22,399	22.4%

SERVICE CENTERS, MISCELLANEOUS

Fiscal Year Ending June 30, 2016



Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Surplus Property, Advertising Media Presentation Services, Software Licensing, Statistical Services, Mass Spectrometry, Electron Microscopy and the Insurance Clearing Fund.

Revenues: Revenues increased \$1.2M over fiscal year 2015 for a 34.2% increase. The fiscal year 2016 increase was due to a correction in how Surplus Property was recording their income which resulted in larger external income and less internal income when compared to fiscal year 2015. In addition, there was a change in the methodology for recording the insurance reserve account. In fiscal year 2015, insurance was budgeted as negative expense and in fiscal year 2016 it was recorded as "other revenue".

Expenses: Salaries and OPE remained relatively flat year over year fiscal year 2015. Services and Supplies expenses were \$1.3M more than the previous fiscal year. This increase was largely due to a change in the methodology for recording the insurance reserve account. In fiscal year 2015, insurance was budgeted as negative expense and in fiscal year 2016 it was recorded as "other revenue"

Transfers Out: Transfers Out increased as claims were settled within the insurance reserve fund and transfers were made back to the affected departments.

Balance Sheet: Working capital had an overall increase of \$379k to end the year higher than the previous fiscal year.

Balance Sheet
Service Center Funds - Miscellaneous

As of June 30,	2016	2015	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,999,485	\$ 1,656,795	\$ 342,690	20.7%
Accounts Receivable	135,573	128,820	6,753	5.2%
Inventories	260,794	248,008	12,786	5.2%
Prepaid Expenses	154,293	202,121	(47,828)	-23.7%
Total Current Assets	2,550,145	2,235,744	314,401	14.1%
Non-Current Assets				
Fixed Assets	832,121	851,988	(19,867)	-2.3%
Accumulated Depreciation	(672,342)	(716,843)	44,501	6.2%
Total Non-Current Assets	159,779	135,145	24,634	18.2%
Total Assets	\$ 2,709,924	\$ 2,370,889	\$ 339,035	14.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 118,454	\$ 185,676	\$ (67,222)	-36.2%
Liability for Compensated Absences	174,684	173,260	1,424	0.8%
Deposits	-	597	(597)	-100.0%
Deferred Income	7,629	5,559	2,070	37.2%
Total Current Liabilities	300,767	365,092	(64,325)	-17.6%
Fund Balance	2,409,157	2,005,797	403,360	20.1%
Total Liabilities and Fund Balance	\$ 2,709,924	\$ 2,370,889	\$ 339,035	14.3%
Working Capital				
Current Assets	\$ 2,550,145	\$ 2,235,744	\$ 314,401	14.1%
Less: Current Liabilities	300,767	365,092	(64,325)	-17.6%
End of Period Working Capital	\$ 2,249,378	\$ 1,870,652	\$ 378,726	20.2%

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Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Miscellaneous

For the twelve months ending June 30,	2016	2015	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ (981)	\$ (1,308)	\$ 327	25.0%
Interest Revenue	4,803	4,563	240	5.3%
Sales & Service Revenue	1,318,973	899,394	419,579	46.7%
Other Revenue	-	777	(777)	-
Internal Sales	3,463,304	2,662,417	800,887	30.1%
Total Revenue	\$ 4,786,099	\$ 3,565,843	\$ 1,220,256	34.2%
Expense				
Total Salaries and OPE	\$ 2,717,495	\$ 2,745,997	\$ (28,502)	-1.0%
Service and Supplies	2,352,014	1,036,926	1,315,088	126.8%
Depreciation	51,906	51,070	836	1.6%
Total Expense	5,121,415	3,833,993	1,287,422	33.6%
Net Change From Operations	(335,316)	(268,150)	(67,166)	-25.0%
Fixed Asset Disposal Gain/(Loss)	(11,611)			
Transfers In	1,321,430	1,513,576	(192,146)	-12.7%
Transfers Out	(569,358)	(67,906)	(501,452)	-738.5%
Net Increase (Decrease) in Fund Balance	405,145	1,177,520	(760,764)	-64.6%
Beginning Operations Fund Balance	2,005,797	828,277	1,177,520	142.2%
NIP Change in Fixed Assets	(1,785)	-	(1,785)	-
Ending Fund Balance From Operations	\$ 2,409,157	\$ 2,005,797	\$ 414,971	20.7%

Fiscal Year Ending June 30, 2016



Designated Operations

	Fiscal Year 2016			Fiscal Year 2015		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
University Shared Services Enterprise	\$ 5,299,204	\$ 4,906,962	\$ 392,241	\$ 4,934,117	\$ 3,573,144	\$ 1,360,973
Extension	3,631,924	3,722,543	(90,619)	3,634,096	3,643,439	(9,343)
Health & Human Sciences Outreach	2,667,807	2,283,988	383,818	2,876,081	2,941,358	(65,277)
Other Agriculture Related	2,475,363	2,471,688	3,675	2,039,346	1,896,369	142,978
Seed Certification & Testing	1,965,668	1,897,139	68,529	2,070,129	1,996,452	73,677
Ecampus Non-cred courses & workshops	1,006,740	1,019,515	(12,775)	396,682	377,602	19,080
College-Earth, Ocean & Atmosphc Sci	801,030	767,701	33,330	709,247	726,168	(16,921)
International Study Abroad Programs	671,652	699,371	(27,720)	972,305	1,027,296	(54,991)
College of Forestry	540,462	535,131	5,331	539,660	505,973	33,687
College of Engineering	490,135	400,643	89,492	475,256	494,705	(19,449)
OSU Press	454,344	508,907	(54,562)	425,461	498,019	(72,558)
Student Affairs	277,125	375,593	(98,468)	275,868	539,622	(263,754)
College of Liberal Arts	246,873	245,657	1,216	194,796	127,706	67,090
Research	214,132	218,749	(4,617)	224,828	216,306	8,522
Public University Fund Management	192,306	175,150	17,155	181,075	180,427	648
College of Science	184,890	201,260	(16,370)	85,620	39,508	46,112
Enrollment Management	182,272	196,738	(14,466)	178,858	(75,739)	254,597
College of Pharmacy	99,483	17,081	82,402	25,226	13,717	11,509
College of Business	96,094	100,356	(4,262)	90,155	104,802	(14,648)
Miscellaneous	18,828	32,970	(14,142)	29,437	40,310	(10,873)
	\$ 21,516,333	\$ 20,777,144	\$ 739,190	\$ 20,358,244	\$ 18,867,184	\$ 1,491,060

Fiscal Year Ending June 30, 2016



Gift Fund Expenditures by Unit

	Fiscal Year 2016	Fiscal Year 2015
Scholarships (varous units)	\$ 17,980,942	\$ 16,123,193
Athletics	8,709,088	9,760,254
College of Engineering	7,658,578	6,833,429
College of Forestry	7,602,569	7,000,046
College of Agricultural Sciences	5,067,908	5,836,521
Research Centers & Institutes	2,916,524	2,996,197
College of Business	1,330,668	2,090,473
College of Science	1,277,506	1,440,210
College of Liberal Arts	1,164,594	1,145,355
College of Veterinary Medicine	1,123,497	979,145
College of Health & Human Sciences	913,212	891,816
Executive Office	699,569	662,772
College-Ocean, Earth & Atmosphc Sci	699,112	563,589
Undergraduate Studies	683,088	-
University Libraries	588,000	578,010
Extension	456,201	525,246
University Relations & Marketing	368,861	317,396
Cascades	290,568	183,632
College of Pharmacy	234,210	231,846
Student Affairs	202,039	241,913
Academic Affairs	150,403	153,027
Miscellaneous	(105,000)	315,765
	\$ 60,012,136	\$ 58,869,834

Externally Funded Expenditures

	Fiscal Year 2016	Fiscal Year 2015
College of Agricultural Sciences	42,356,294	41,231,495
Federal & State Financial Aid	\$ 42,341,205	\$ 42,283,007
College-Ocean, Earth & Atmosph Sci	40,601,764	38,548,988
College of Engineering	38,513,735	37,229,696
Research Centers & Institutes	19,422,335	20,616,245
College of Health & Human Sciences	18,790,869	16,125,438
College of Science	16,227,765	15,644,011
College of Forestry	13,639,413	12,660,645
Agriculture Experiment Stations	7,164,301	8,477,010
Scholarships/Fellowships/Work Study	5,995,581	5,894,535
College of Pharmacy	4,278,401	3,225,551
Enrollment Management	2,850,502	1,500,386
College of Veterinary Medicine	2,101,977	2,323,283
College of Liberal Arts	1,301,237	904,217
Cascades Campus	1,161,311	1,309,577
Extension	1,080,575	1,119,123
Finance & Administration	939,168	929,943
College of Education	751,236	1,645,283
Academic Affairs	425,763	660,671
Institutional Management	407,650	24,624
Undergraduate Studies	396,295	-
University Libraries	312,341	262,372
Executive Office	274,933	-
College of Business	199,430	213,677
Student Centers & Activities	175,401	259,088
Miscellaneous	466,724	186,191
	\$ 262,176,206	\$ 253,275,056

Royalties Funds

Fiscal Years 2016-2015

	Fiscal Year 2016			Fiscal Year 2015		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Executive Office	\$ 41,931	\$ -	\$ 41,931	\$ 1,343	\$ (100,000)	\$ 101,343
University Relations & Marketing	889,547	809,857	79,690	798,577	798,577	-
Research Centers & Institutes	3,968,434	9,387,966	(5,419,532) ¹	8,716,338	5,146,287	3,570,051
College of Agricultural Sciences	1,203,448	720,879	482,569	1,028,034	773,108	254,926
College of Forestry	216,983	241,810	(24,827)	216,140	115,920	100,220
College of Science	42,572	134,875	(92,303)	113,605	206,490	(92,885)
College of Engineering	207,596	158,960	48,636	333,979	377,440	(43,461)
College of Pharmacy	69,748	76,601	(6,853)	107,165	79,461	27,704
Institutional Management	4,338	218,123	(213,785)	(297,188)	611,962	(909,150)
Miscellaneous	176,065	76,050	100,015	39,697	58,298	(18,601)
	\$ 6,820,662	\$ 11,825,121	\$ (5,004,459)	\$ 11,057,690	\$ 8,067,543	\$ 2,990,147

¹Research Centers & Institutes' expenses include a transfer of \$6.3 million to the OSU Foundation for the Office for Commercialization and Corporate Development Endowment and College of Engineering Endowment.

Fiscal Year Ending June 30, 2016



Report of Obligations and Debt Service (000's)

Debt Obligation (Principal)									
	XI-F Bonds		SELP		COPS		XI-Q Bonds		Revenue Bonds
6/30/16	\$	327,413	\$	13,512	\$	3,706	\$	4,803	\$ 51,115
6/30/17		314,930		12,768		2,251		4,803	51,115
6/30/18		301,995		11,989		1,111		4,443	51,115
6/30/19		288,013		11,256		662		4,064	51,115
6/30/20		275,471		10,572		432		3,666	51,115
6/30/21		262,664		9,857		293		3,158	51,115

Debt Service (Principal & Interest)									
Fiscal Year	XI-F Bonds		SELP		COPS		XI-Q Bonds		Revenue Bonds
2016-2017	\$	28,946	\$	1,363	\$	1,597	\$	242	\$ 2,489
2017-2018		28,613		1,364		1,221		597	2,489
2018-2019		28,521		1,281		493		598	2,490
2019-2020		26,690		1,198		257		599	2,490
2020-2021		26,006		1,198		159		687	2,489
Thereafter		378,813		12,654		317		3,711	109,762
Total	\$	517,589	\$	19,058	\$	4,044	\$	6,434	\$ 122,209

Pay off Date	08/01/2045	06/30/2032	11/01/2024	05/01/2027	04/30/2045
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XI-F(1) Bonds - Used to finance self-liquidating and self supporting projects.

SELP - State Energy Loan Program - A low interest loan program for projects that save energy. Administered through the State of Oregon, Office of Energy.



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