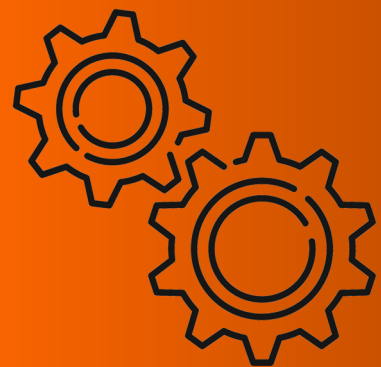


OFFICE OF BUDGET & FISCAL PLANNING

FISCAL YEAR 2017 MANAGEMENT REPORTS

ENDING JUNE 30, 2017



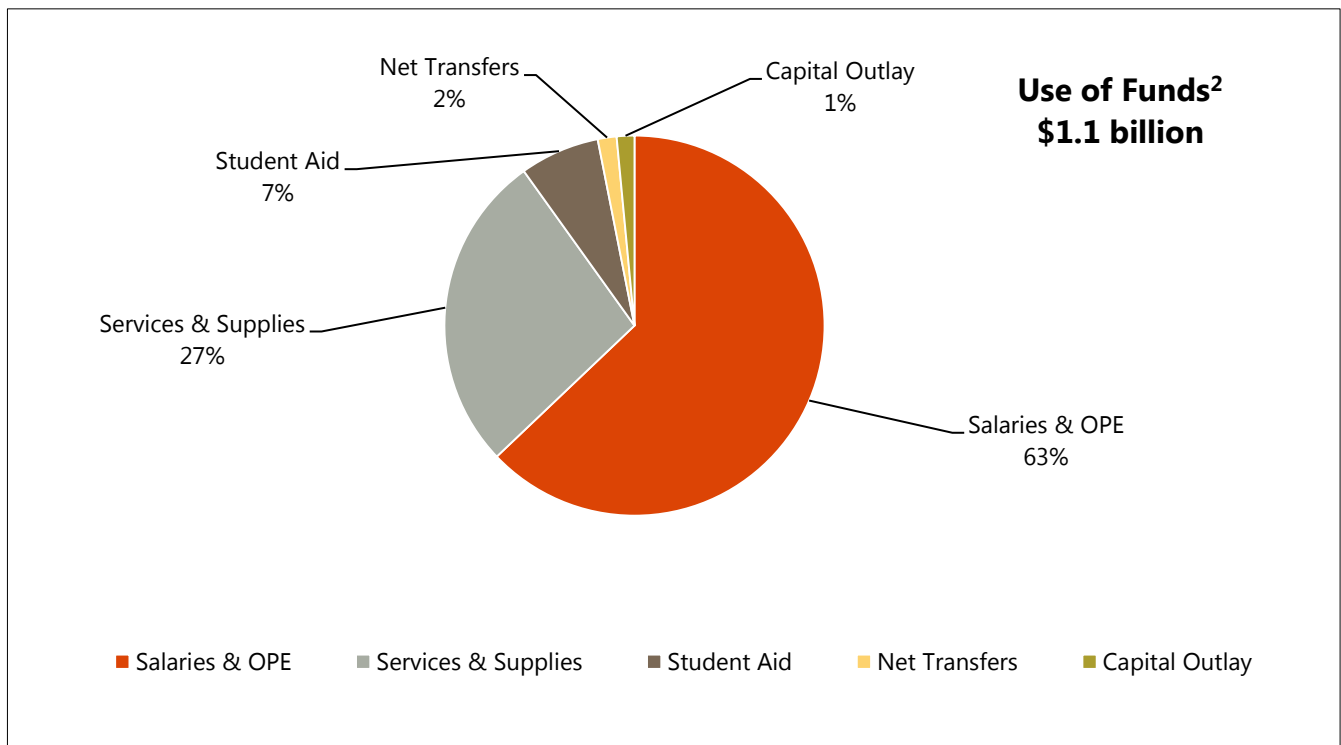
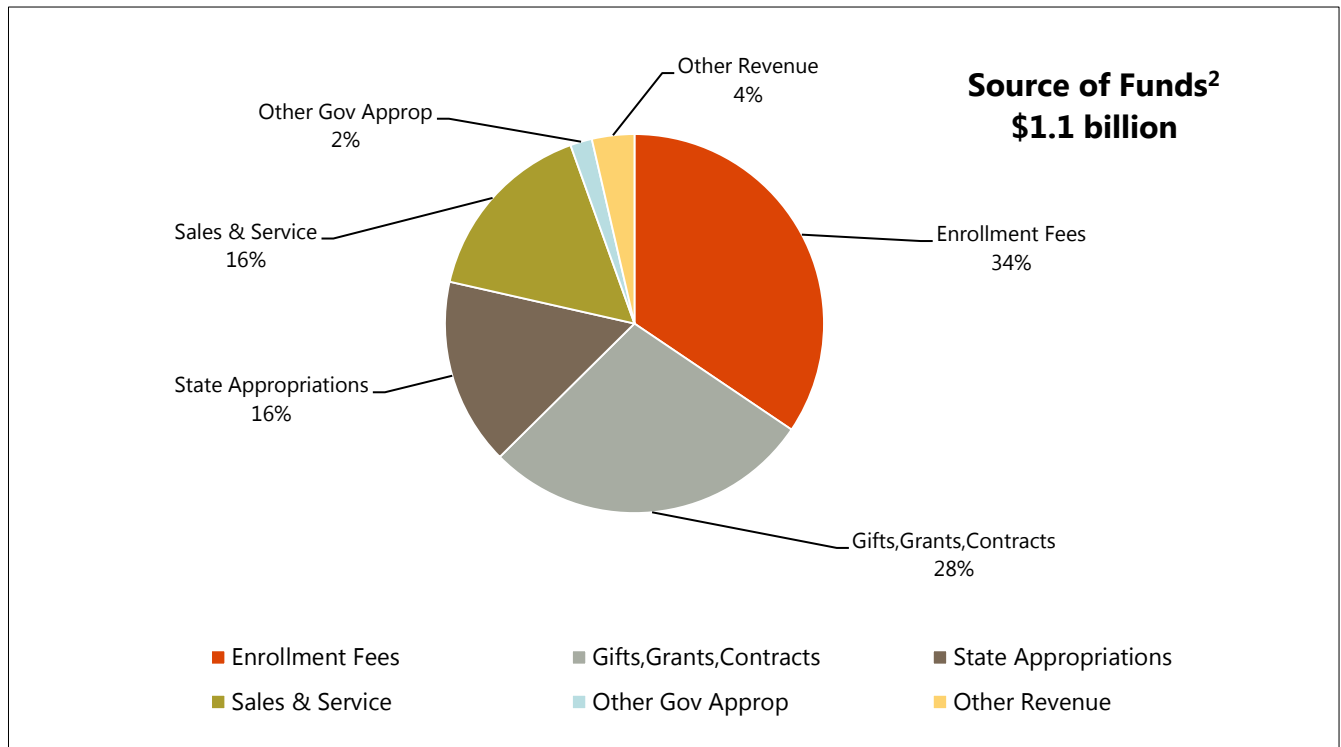
**Oregon State
University**

	Page
Table of Contents	i
Introduction	1
Graphs: Sources and Uses of Funds	2
Analysis of Financial Results: Budgeted Operations	
Operating Funds - Summary Balance Sheet.....	3
Operating Funds - Revenue & Expense Statement	4
Graphs: Fund Balances	5
Education and General Funds Reports.....	6
E&G Overall	7
OSU – Corvallis	10
OSU – Cascades.....	13
Statewide Public Services.....	16
Agricultural Experiment Stations	17
Extension Service	20
Forest Research Laboratory	24
Analysis of Financial Results: Auxiliary Operations	
Housing & Dining Services.....	28
Student Centers & Activities.....	30
Athletics	33
Student Health Services & CAPS.....	36
Parking	39
Auxiliary Operations at OSU-Cascades.....	42
Miscellaneous Auxiliary Funds	44
Analysis of Financial Results: Service Center Operations	
Infrastructure Services	47
Printing and Mailing	50
Motor Pool.....	53
Client Services	55
Miscellaneous Service Center Funds.....	58
Designated Operations, Gift Funds & Externally Funded Expenditures	61
Royalties Funds.....	63
Debt Service.....	64



The following unaudited financial statements have been prepared for internal management purposes, providing a summary of all operating funds and detailing information on revenues, expenses, transfers, and fund balances for the Education and General Program, Statewide Public Services, Auxiliary Operations, Service Center Operations, and the inclusion of Supplemental Schedules. The report includes fiscal year 2017 balance sheets, operating and cash flow statements, and comparisons with results for fiscal year June 30, 2016.

Sources & Uses of Funds¹



¹ Plant funds not included

² Estimated interfund transactions eliminated

Fiscal year ending June 30, 2017



Operating Funds¹ Summary Balance Sheet

Fiscal Years 2017 and 2016
(in thousands)

	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total ²
FY2017								
Current Assets	\$ 139,245	\$ 17,191	\$ 37,120	\$ 10,110	\$ 8,916	\$ 12,956	\$ 57,313	\$ 282,851
Non Current Assets	-	-	444,940	4,847	94	-	-	449,882
Total Assets	139,245	17,191	482,061	14,957	9,010	12,956	57,313	732,733
Current Liabilities	51,525	4,658	28,571	4,234	3,125	1,800	46,929	140,843
Non-Current Liabilities	4,388	1,336	314,511	167	1	321	-	320,724
Fund Balance	83,332	11,198	138,978	10,555	5,884	10,835	10,385	271,166
Total Liabilities & Fund Balance	\$ 139,245	\$ 17,191	\$ 482,061	\$ 14,957	\$ 9,010	\$ 12,956	\$ 57,313	\$ 732,733
FY2016								
Current Assets	\$ 118,940	\$ 16,833	\$ 38,825	\$ 7,151	\$ 6,854	\$ 12,461	\$ 61,682	\$ 262,747
Non Current Assets	-	-	408,293	3,894	140	-	-	412,327
Total Assets	118,940	16,833	447,118	11,045	6,994	12,461	61,682	675,074
Current Liabilities	50,377	5,388	26,764	1,127	1,908	2,151	51,134	138,848
Non-Current Liabilities	-	-	267,075	-	-	-	-	267,075
Fund Balance	68,563	11,445	153,280	9,917	5,087	10,310	10,548	269,150
Total Liabilities & Fund Balance	\$ 118,940	\$ 16,833	\$ 447,118	\$ 11,045	\$ 6,994	\$ 12,461	\$ 61,682	\$ 675,074

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Fiscal year ending June 30, 2017



Operating Funds¹
Statement of Revenues and Expenses

Fiscal Year 2017 and 2016
(in thousands)

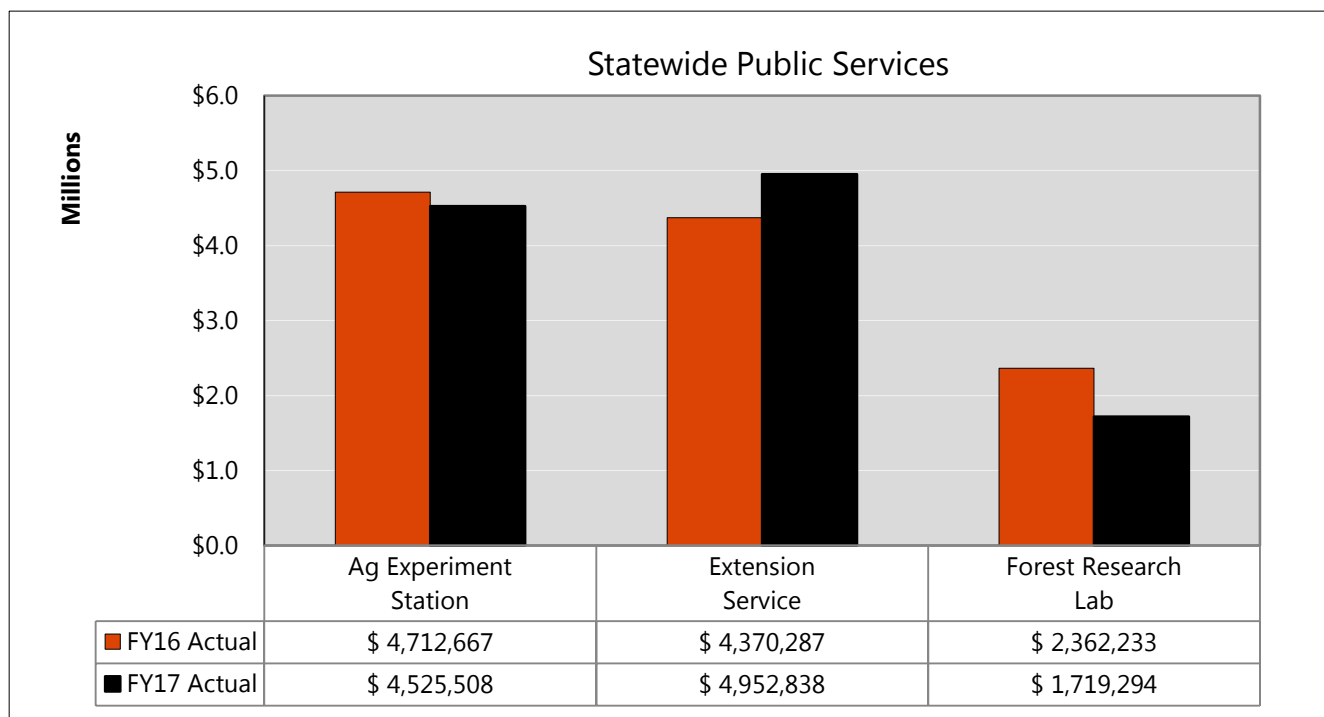
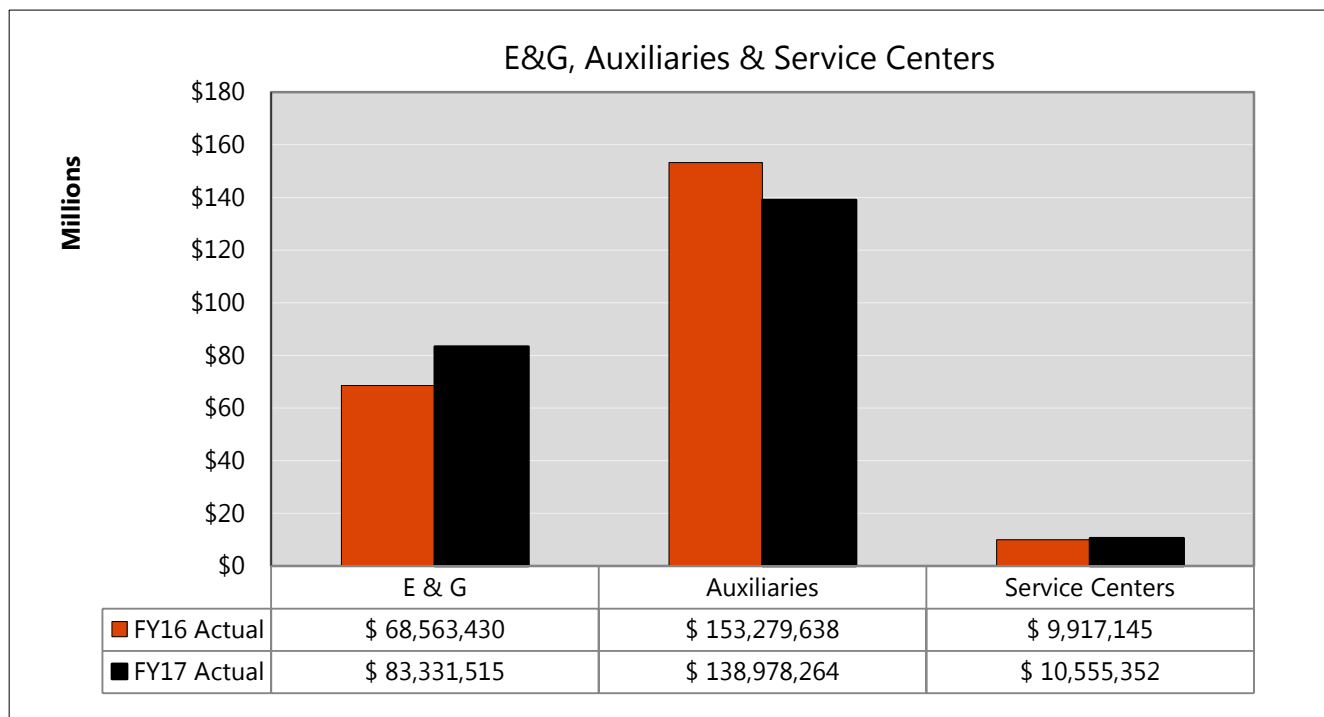
FY2017	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total²
Revenues	\$ 533,454	\$ 89,724	\$ 180,892	\$ 22,679	\$ 22,951	\$ 6,121	\$ 334,348	\$ 1,190,168
Expenses	506,425	93,560	186,406	22,626	23,223	4,022	331,432	1,167,696
Net Change from Operations	27,028	(3,836)	(5,514)	53	(273)	2,099	2,915	22,472
Fixed Asset Disposal Gain/(Loss)	-	-	(117)	(7)	-	-	-	(124)
Net Transfers	(12,260)	3,589	(6,495)	594	1,070	(1,575)	(3,079)	(18,156)
Beginning Fund Balance	68,563	11,445	153,280	9,917	5,087	10,310	10,548	269,150
Fund Additions (Deductions)	-	-	(2,175)	(1)	-	-	-	(2,176)
Ending Fund Balance	\$ 83,332	\$ 11,198	\$ 138,978	\$ 10,555	\$ 5,884	\$ 10,835	\$ 10,385	\$ 271,166

FY2016	Education & General	Statewide Public Services	Auxiliary Enterprises	Service Center Departments	Designated Operations	Royalty Funds	Restricted Funds	Total²
Revenues	\$ 512,481	\$ 84,562	\$ 163,866	\$ 22,392	\$ 21,516	\$ 6,821	\$ 320,439	\$ 1,132,075
Expenses	477,637	85,771	174,202	22,495	21,725	5,006	318,389	1,105,226
Net Change from Operations	34,843	(1,209)	(10,336)	(103)	(209)	1,814	2,050	26,850
Fixed Asset Disposal Gain/(Loss)	-	-	(357)	(13)	(1)	-	-	176,344
Net Transfers	(11,440)	3,860	(19,569)	847	949	(6,819)	(3,798)	176,344
Beginning Fund Balance	45,160	8,794	118,377	9,191	4,347	15,315	12,297	213,481
Fund Additions (Deductions)	-	-	65,165	(4)	-	-	-	65,161
Ending Fund Balance	\$ 68,563	\$ 11,445	\$ 153,280	\$ 9,917	\$ 5,087	\$ 10,310	\$ 10,548	\$ 269,150

¹ Plant Funds not included.

² Memorandum Only - Interfund eliminations have not been made for certain transactions which are counted in more than one fund, such as internal sales.

Fund Balances
Fiscal Years 2016 and 2017



MANAGEMENT REPORTS
EDUCATION & GENERAL FUNDS
Fiscal year ending June 30, 2017



Background: Education & General funds support the general operations of the University and its primary missions of instruction, research, and public service. The major sources of revenue are tuition, state appropriations, and indirect cost recovery from federal grants.

Revenues: Overall revenue is up \$20.9 million or 4.1% higher than fiscal year 2016.

Revenues from tuition and fees exceed last year's actual by \$15.3 million or 4.1% due to enrollment growth and rate increases. The two primary sources of revenue increases were undergraduate non-residents and Ecampus.

Fee waivers, treated as negative revenue, increased 4.9% at \$37.7 million over fiscal year 2016.

State appropriations were 5.2% higher than fiscal year 2016.

The F&A Rate recovery revenue is primarily from federal grants, and stayed relatively flat for fiscal year 2017.

Expenses: Operating Expenses were higher by \$28.8 million or 6.0% than fiscal year 2016. Salary and other payroll expenses rose by 6.0% resulting from a 3% raise and some additional hiring. Spending for services and supplies totaled \$98.6 million, an increase of \$5.7 million or 6.1% over last year. Most increases were in maintenance and repairs, bad debt expense, interest expense and consulting services. The primary sources of transfers in came from Royalties (\$1.6 million) and terminated plant funds (\$0.5 million). Transfers out consisted of \$4.0 million to Athletics, \$4.5 million to Plant Funds and \$2 million to various self-support funds.

The Education & General fund balance increased \$14.8 million, resulting in a fund balance that is 15.6% of revenue.

Balance Sheet: The Balance Sheet represents institutional assets and liabilities on an accrual basis as of June 30, 2017, including a comparison to June 30, 2016. Fund balance is an indicator of an operation's current financial condition. The fund balance changes over time, reflecting the operating results for the reporting period and a surplus or a downturn in the organization's financial condition.

Assets: The cash balance for the Education and General funds increased by \$18.5 million over June 30 of the previous year due primarily to the cash inflow from operating activities and offset by net transfers of \$12.3 million.

Liabilities: The liabilities increased by \$5.5 million due to an increase in liability for compensated absences of \$1.9 million, an increase in deferred revenues of \$1.3 million, and an increase in account payables of \$1.4 million. Deferred revenues reflect monies receipted for Summer Session and Summer Extended Campus revenue in fiscal year 2016 for fiscal year 2017.

Fiscal year ending June 30, 2017



Balance Sheet

Education and General Funds

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Cash	\$ 96,589,903	\$ 78,138,034	\$ 18,451,869	23.6%
Accounts Receivable	41,651,887	37,660,415	3,991,472	10.6%
Allowance for Doubtful Accounts	(6,560,481)	(6,453,376)	107,105	1.7%
Inventories	877,814	945,406	(67,592)	-7.1%
Prepaid Expenses and Deferred Charges	4,222,451	3,955,081	267,370	6.8%
Due from Other Funds	2,463,155	4,694,375	(2,231,220)	-47.5%
Total Assets	\$ 139,244,729	\$ 118,939,935	\$ 20,519,004	17.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 9,943,654	\$ 8,496,913	\$ 1,446,741	17.0%
Salaries and Wages Payable	1,888,101	1,826,156	61,945	3.4%
Compensated Absence Liability	12,359,531	11,343,515	1,016,016	9.0%
Deposits	187,759	195,756	(7,997)	-4.1%
Deferred Revenues	27,062,763	24,311,628	2,751,135	11.3%
Due to Other Funds	83,606	110,126	(26,520)	-24.1%
Total Current Liabilities	51,525,414	46,284,094	5,241,320	11.3%
Non-Current Liabilities				
Compensated Absence Liability	4,387,800	4,092,411	295,389	7.2%
Total Liabilities	55,913,214	50,376,505	5,536,709	11.0%
Fund Balance	83,331,515	68,563,430	14,768,085	21.5%
Total Liabilities and Fund Balance	\$ 139,244,729	\$ 118,939,935	\$ 20,304,794	17.1%



Statement of Revenues, Expenses, and Other Changes

Education and General Funds

For the Twelve Months Ending June 30, 2017 and 2016

	2017	2016	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 387,963,322	\$ 372,615,527	\$ 15,347,795	4.1%
Fee Remissions	(37,680,269)	(35,914,266)	1,766,003	4.9%
State Appropriations	118,740,259	112,852,886	5,887,373	5.2%
F&A Rate Recovery	38,943,993	39,347,789	(403,796)	-1.0%
Interest Revenues	6,257,928	3,522,287	2,735,641	77.7%
Sales & Services	15,489,934	15,714,113	(224,179)	-1.4%
Other Revenues	3,738,568	4,342,215	(603,647)	-13.9%
Total Revenues	533,453,735	512,480,551	24,505,190	4.8%
Expenses				
Total Salaries and OPE	400,044,331	377,250,016	22,794,315	6.0%
Service and Supplies	98,560,991	92,853,659	5,707,332	6.1%
Capital Outlay	6,926,741	6,504,443	422,298	6.5%
Student Aid	893,243	1,029,345	(136,102)	-13.2%
Total Expenses	506,425,306	477,637,463	28,787,843	6.0%
Net Change From Operations	27,028,429	34,843,088	(7,814,659)	-22.4%
Transfers In	3,853,302	2,585,622	1,267,680	49.0%
Transfers Out	(16,113,646)	(14,025,435)	2,088,211	14.9%
Net Increase (Decrease) in Fund Balance	14,768,085	23,403,275	(8,635,190)	-36.9%
Beginning Fund Balance	68,563,430	45,160,155	23,403,275	51.8%
Fund Deductions for Internal Loans	-	-	-	-
Ending Fund Balance	\$ 83,331,515	\$ 68,563,430	\$ 14,768,085	21.5%

Fiscal year ending June 30, 2017

Statement of Cash Flows
Education and General Funds

For the Twelve Months Ending June 30, 2017



Oregon State
University

Beginning Cash as of July 1, 2016

\$ 78,138,034

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2016</u>	<u>June 2017</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	\$ 31,207,039	\$ 35,091,406	\$ (3,884,367)
Inventories	945,406	877,814	67,592
Prepaid Expenses & Deferred Charges	3,955,081	4,222,451	(267,370)
Due From Other Funds	4,694,375	2,463,155	2,231,220
Liabilities			
Accounts Payable	8,496,913	9,943,654	1,446,741
Salaries & Wages Payable	1,826,156	1,888,101	61,945
Compensated Absence Liab (Long/Short)	15,435,926	16,747,331	1,311,405
Deposits	195,756	187,759	(7,997)
Due to Other Funds	110,126	83,606	(26,520)
Deferred Revenues	24,311,628	27,062,763	2,751,135

Total Net Cash Provided (Used) by Changes in Assets and Liabilities

3,683,784

Cash Provided (Used) by Operating Activities

Revenue	
Enrollment Fees	\$ 387,963,322
Fee Remissions	(37,680,269)
State Appropriations	118,740,259
F&A Rate Recovery	38,943,993
Interest Income	6,257,928
Sales & Services	15,489,934
Other Revenue	3,738,568
Expense	
Total Salaries and OPE	(400,044,331)
Service and Supplies	(98,560,991)
Capital Outlay	(6,926,741)
Student Aid	(893,243)
Net Transfers	(12,260,344)

Total Cash Provided (Used) by Operating Activities

14,768,085

Ending Cash as of June 30, 2017

\$ 96,589,903

Fiscal year ending June 30, 2017



Balance Sheet

Education and General Funds - Corvallis

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Cash	\$ 93,522,365	\$ 75,509,061	\$ 18,013,304	23.9%
Accounts Receivable	41,015,304	36,405,061	4,610,243	12.7%
Allowance for Doubtful Accounts	(6,458,246)	(5,659,942)	798,304	14.1%
Inventories	877,814	945,406	(67,592)	-7.1%
Prepaid Expenses and Deferred Charges	4,222,451	3,954,326	268,125	6.8%
Due from Other Funds	2,463,155	4,694,375	(2,231,220)	-47.5%
Total Assets	\$ 135,642,843	\$ 115,848,287	\$ 21,391,164	18.5%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	9,858,064	8,338,170	1,519,894	18.2%
Salaries and Wages Payable	1,888,101	1,826,156	61,945	3.4%
Compensated Absence Liability	12,359,531	11,339,004	1,020,527	9.0%
Deposits	187,759	195,756	(7,997)	-4.1%
Deferred Revenues	26,219,434	23,420,136	2,799,298	12.0%
Due to Other Funds	83,606	110,126	(26,520)	-24.1%
Total Current Liabilities	50,596,495	45,229,348	5,367,147	11.9%
Non-Current Liabilities				
Compensated Absence Liability	4,387,800	4,092,411	295,389	7.2%
Total Liabilities	54,984,295	49,321,759	5,662,536	11.5%
Fund Balance	80,658,548	66,526,528	14,132,020	21.2%
Total Liabilities and Fund Balance	\$ 135,642,843	\$ 115,848,287	\$ 19,794,556	17.1%



Statement of Revenues, Expenses, and Other Changes

Education and General Funds - Corvallis

For the Twelve Months Ending June 30, 2017 and 2016

	2017	2016	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 379,967,339	\$ 365,462,355	\$ 14,504,984	4.0%
Fee Remissions	(37,439,801)	(35,388,193)	2,051,608	5.8%
State Appropriations	112,828,816	107,609,126	5,219,690	4.9%
F&A Rate Recovery	38,943,993	39,347,789	(403,796)	-1.0%
Interest Revenues	6,259,323	3,519,598	2,739,725	77.8%
Sales & Services	15,419,887	15,654,151	(234,264)	-1.5%
Other Revenues	3,720,986	4,335,415	(614,429)	-14.2%
Total Revenues	519,700,543	500,540,241	23,263,518	4.6%
Expenses				
Total Salaries and OPE	389,213,854	368,290,982	20,922,872	5.7%
Service and Supplies	95,510,738	90,110,425	5,400,313	6.0%
Capital Outlay	6,706,053	6,502,562	203,491	3.1%
Student Aid	893,193	1,029,295	(136,102)	-13.2%
Total Expenses	492,323,838	465,933,264	26,390,574	5.7%
Net Change From Operations	27,376,705	34,606,977	(7,230,272)	-20.9%
Transfers In	2,868,961	2,501,759	367,202	14.7%
Transfers Out	(16,113,646)	(15,739,102)	374,544	2.4%
Net Increase (Decrease) Fund Balance	14,132,020	21,369,634	(7,237,614)	-33.9%
Beginning Fund Balance	66,526,528	45,156,894	21,369,634	47.3%
Ending Fund Balance	\$ 80,658,548	\$ 66,526,528	\$ 14,132,020	21.2%

Fiscal year ending June 30, 2017



Oregon State
University

Statement of Cash Flows
Education and General Funds - Corvallis

For the Twelve Months Ending June 30, 2017

Beginning Cash as of July 1, 2016 **\$ 75,509,061**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2016</u>	<u>June 2017</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	\$ 30,745,119	\$ 34,557,058	\$ (3,811,939)
Inventories	945,406	877,814	67,592
Prepaid Expenses & Deferred Charges	3,954,326	4,222,451	(268,125)
Due From Other Funds	4,694,375	2,463,155	2,231,220
Liabilities			
Accounts Payable	8,338,170	9,858,064	1,519,894
Salaries & Wages Payable	1,826,156	1,888,101	61,945
Compensated Absence Liab (Long/Short)	11,339,004	16,747,331	5,408,327
Deposits	195,756	187,759	(7,997)
Due to Other Funds	23,420,136	83,606	(23,336,530)
Deferred Revenues	110,126	26,219,434	26,109,308

Total Net Cash Provided (Used) by Changes in Assets and Liabilities **7,973,695**

Cash Provided (Used) by Operating Activities

Revenue

Enrollment Fees	\$ 379,967,339
Fee Remissions	(37,439,801)
State Appropriations	112,828,816
F&A Rate Recovery	38,943,993
Interest Income	6,259,323
Sales & Services	15,419,887
Other Revenue	3,720,986

Expense

Total Salaries and OPE	(389,213,854)
Service and Supplies	(95,510,738)
Capital Outlay	(6,706,053)
Student Aid	(893,193)
Net Transfers	(13,244,685)

Total Cash Provided (Used) by Operating Activities **14,132,020**

Ending Cash as of June 30, 2017 **\$ 97,614,776**

Fiscal year ending June 30, 2017



Oregon State University
Cascades

Balance Sheet

Education and General Funds - Cascades

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Cash	\$ 3,067,538	\$ 2,628,973	\$ 438,565	16.7%
Accounts Receivable	636,583	561,195	75,388	13.4%
Allowance for Doubtful Accounts	(102,235)	(99,275)	2,960	3.0%
Inventories	-	-	-	-
Prepaid Expenses and Deferred Charges	-	755	(755)	-
Due from Other Funds	-	-	-	-
Total Assets	\$ 3,601,886	\$ 3,091,648	\$ 516,158	16.7%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 85,590	\$ 158,744	\$ (73,154)	-46.1%
Salaries and Wages Payable	-	-	-	-
Compensated Absence Liability	-	4,510	(4,510)	-
Deposits	-	-	-	-
Deferred Revenues	843,329	891,492	(48,163)	-5.4%
Due to Other Funds	-	-	-	-
Total Liabilities	928,919	1,054,746	(125,827)	-11.9%
Fund Balance	2,672,967	2,036,902	636,065	31.2%
Total Liabilities and Fund Balance	\$ 3,601,886	\$ 3,091,648	\$ 510,238	16.5%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Education and General Funds - Cascades

For the Twelve Months Ending June 30, 2017 and 2016

	2017	2016	Increase (Decrease)	% Change
Revenues				
Enrollment Fees	\$ 7,995,983	\$ 7,153,172	\$ 842,811	11.8%
Fee Remissions	(240,468)	(526,073)	(285,605)	-54.3%
State Appropriations	5,911,443	5,243,760	667,683	12.7%
Interest Revenues	(1,395)	2,689	(4,084)	-151.9%
Sales & Services	70,047	59,962	10,085	16.8%
Other Revenues	17,582	6,800	10,782	158.6%
Total Revenues	13,753,192	11,940,310	1,241,672	10.4%
Expenses				
Total Salaries and OPE	10,830,477	8,959,034	1,871,443	20.9%
Service and Supplies	3,050,253	2,743,234	307,019	11.2%
Capital Outlay	220,688	1,881	218,807	11632.5%
Student Aid	50	50	-	-
Total Expenses	14,101,468	11,704,199	2,397,269	20.5%
Net Change From Operations	(348,276)	236,111	(584,387)	-247.5%
Transfers In	984,341	83,606	900,735	1077.4%
Transfers Out	-	1,713,925	1,713,925	-100.0%
Net Increase (Decrease) in Fund Balance	636,065	2,033,642	(1,397,577)	-68.7%
Beginning Fund Balance	2,036,902	3,260	2,033,642	62381.7%
Ending Fund Balance	\$ 2,672,967	\$ 2,036,902	\$ 636,065	31.2%

Fiscal year ending June 30, 2017



Oregon State University
Cascades

Statement of Cash Flows
Education and General Funds - Cascades

For the Twelve Months Ending June 30, 2017

Beginning Cash as of July 1, 2016 **\$ 2,628,973**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2016</u>	<u>June 2017</u>	<u>Change</u>
Assets			
Accounts Receivable (Net)	\$ 461,920	\$ 534,348	\$ (72,428)
Inventories	-	-	-
Prepaid Expenses & Deferred Charges	755	-	755
Due From Other Funds	-	-	-
Liabilities			
Accounts Payable	158,744	85,590	(73,154)
Salaries & Wages Payable	-	-	-
Compensated Absence Liability	4,510	-	(4,510)
Deposits	-	-	-
Due to Other Funds	-	-	-
Deferred Revenues	891,492	843,329	(48,163)
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			(197,500)

Cash Provided (Used) by Operating Activities

Revenue	
Enrollment Fees	\$ 7,995,983
Fee Remissions	(240,468)
State Appropriations	5,911,443
F&A Rate Recovery	-
Interest Income	(1,395)
Sales & Services	70,047
Other Revenue	17,582
Expense	
Total Salaries and OPE	(10,830,477)
Service and Supplies	(3,050,253)
Capital Outlay	(220,688)
Student Aid	(50)
Net Transfers	984,341
Total Cash Provided (Used) by Operating Activities	636,065

Ending Cash as of June 30, 2017 **\$ 3,067,538**

AGRICULTURAL EXPERIMENT STATION

Fiscal year ending as of June 30, 2017



Background: The Agricultural Experiment Station (AES) is the principal agricultural research agency of the State of Oregon. It conducts research in the agricultural, biological, social, and environmental sciences for the social, economic, and environmental benefit of Oregonians. In pursuing this mission, the Agricultural Experiment Station helps develop sustainable, environmentally friendly and economically viable technologies and bio-based products from renewable resources; enhances the capacity of managed landscapes and their biota to optimize the production of ecosystem services such as biodiversity, carbon sequestration, bioremediation, etc.; develops a wholesome, high value/high quality and safe food supply; provides enhanced agricultural water resource management and watershed enhancement and sustainability; sustainably addresses challenges facing Oregon's agricultural producers of food, feed, fiber, horticulture, and bio products; and develops opportunities and policies that improve the economies, social vitality and quality of life of rural communities and individuals.

Revenues: Total revenues for AES increased by \$1.6 million or 4.4% when compared to year ending June 30, 2016. State appropriations increased \$1.3 million or 4.3% from the previous fiscal year. The year over year increase was mainly associated with the year over year allocation cycle. Other government appropriations decreased \$0.3 million, primarily due to decelerated spending of Hatch funds offset by accelerated spending of county appropriations. Sales and services revenue increased by \$0.5 million primarily due to increased revenue from sales of fruit and livestock, as well as revenue from a pollinator interagency agreement.

Expenses: Salary and OPE (Other Personnel Expenses) increased from \$29.8 to \$32.1 million, or 7.9%. Unclassified employee costs increased \$2.1 million or 9%, reflecting hiring from the prior year's legislative package. Classified and student wage costs increased \$0.2 million, or 5%. Graduate student employee costs remained fairly level. The expense for services and supplies increased \$0.2 million or 2.9%, consistent with normal inflation. Capital outlay increased \$0.1 million or 18.9% due to increased purchases of equipment such as agricultural machinery and laboratory components (e.g., x-ray system and NMR spectrometer, etc.). Transfers remained fairly flat.

Balance Sheet: The cash balance for AES decreased \$0.4 million and the overall fund balance for AES decreased \$0.2 million to \$4.5 million or 11.6% of revenue. The decrease in fund balance equates well with the initial spending for start-up activities associated with new faculty hired from the prior year's legislative package.

Fiscal year ending June 30, 2017



Oregon State
University

Balance Sheet
Statewide Operations
Agricultural Experiment Station

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Cash	\$ 4,517,956	\$ 4,896,168	\$ (378,212)	-7.7%
Accounts Receivable	2,320,053	2,047,877	272,176	13.3%
Prepaid Expenses and Deferred Charges	68,873	13,322	55,551	417.0%
Total Assets	\$ 6,906,882	\$ 6,957,367	\$ (50,485)	-0.7%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 313,788	\$ 247,325	\$ 66,463	26.9%
Compensated Absence Liability	1,510,453	1,453,744	56,709	3.9%
Due to Other Funds	20,902	27,532	(6,630)	-24.1%
Total Current Liabilities	1,845,143	1,728,601	116,542	6.7%
Non-Current Liabilities				
Compensated Absence Liability	536,231	516,099	20,132	3.9%
Total Liabilities	2,381,374	2,244,700	136,674	6.1%
Fund Balance	4,525,508	4,712,667	(187,159)	-4.0%
Total Liabilities and Fund Balance	\$ 6,906,882	\$ 6,957,367	\$ (50,485)	-0.7%

Statement of Revenues, Expenses, and Other Changes
Statewide Operations
Agricultural Experiment Station

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenues				
State Appropriations	\$ 32,271,744	\$ 30,949,322	\$ 1,322,422	4.3%
Other Governmental Appropriations	4,322,708	4,605,037	(282,329)	-6.1%
Interest Revenues	256	206	50	24.3%
Sales & Services	2,448,200	1,921,091	527,109	27.4%
Other Revenues	70,540	5,254	65,286	1242.6%
Total Revenues	\$ 39,113,448	\$ 37,480,910	\$ 1,632,538	4.4%
Expenses				
Total Salaries and OPE	\$ 32,093,296	\$ 29,753,688	\$ 2,339,608	7.9%
Service and Supplies	8,575,571	8,334,859	240,712	2.9%
Capital Outlay	738,433	620,971	117,462	18.9%
Total Expenses	41,407,300	38,709,518	2,697,782	7.0%
Net Change From Operations	(2,293,852)	(1,228,608)	(1,065,244)	-86.7%
Transfers In	2,417,475	2,550,973	(133,498)	
Transfers Out	(310,782)	(501,782)	191,000	38.1%
Net Increase (Decrease) in Fund Balance	\$ (187,159)	\$ 820,583	\$ (1,007,742)	-122.8%
Beginning Fund Balance	\$ 4,712,667	\$ 3,892,084	\$ 820,583	21.1%
Ending Fund Balance	\$ 4,525,508	\$ 4,712,667	\$ (187,159)	-4.0%

Fiscal year ending June 30, 2017



Statement of Cash Flows
Statewide Operations
Agricultural Experiment Station
For the Twelve Months Ending June 30, 2017

Beginning Cash as of July 1, 2016 \$ 4,896,168

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2016</u>	<u>June 2017</u>	<u>Change</u>
Assets			
Accounts Receivable	\$ 2,047,877	\$ 2,320,053	\$ (272,176)
Prepaid Expenses and Deferred Charges	13,322	68,873	(55,551)
Liabilities			
Accounts Payable	247,325	313,788	66,463
Liability for Compensated Absences	1,969,843	2,046,684	76,841
Due to Other Funds	27,532	20,902	<u>(6,630)</u>
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			<u>(191,053)</u>

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	\$ 32,271,744
Other Governmental Appropriations	4,322,708
Interest Income	256
Sales & Services	2,448,200
Other Revenue	70,540
Expense	
Total Salaries and OPE	(32,093,296)
Service and Supplies	(8,575,571)
Capital Outlay	(738,433)
Net Transfers	<u>2,106,693</u>
Total Cash Provided (Used) by Operating Activities	<u>(187,159)</u>

Cash as of June 30, 2017 \$ 4,517,956

MANAGEMENT REPORTS
EXTENSION SERVICE

Fiscal year ending as of June 30, 2017



Background: OSU Extension Service provides education and information based on timely research to help Oregonians solve problems and develop skills related to youth, family, community, farm, forest, energy, and marine resources. Extension reaches across several colleges and 37 county offices throughout the state. Funding sources include state appropriations, federal formula revenues, county appropriations, and federal grants, as well as sales and service revenues.

Revenues: Total revenues were \$40.9 million, up \$2.6 million or 6.8% from the prior year. Revenues from State Appropriations were increased 4.1% for fiscal year 2017 over fiscal year 2016. Other Governmental Appropriations increased by \$1.1 million or 7.5% due to increases in use of Federal Funds and County Funds. As Extension base funding remains static or declining, other sources of revenue are being developed. Sales and Services increased by \$500 thousand, while Other Revenue decreased by \$110 thousand.

Expenses: Expenses increased by \$3.6 million or 9.5% from the prior year. Salaries and Other Payroll Expenses increased \$3.2 million in fiscal year 2017 or 10.9%. Service and supplies expense increased 3.9% or \$295 thousand over the prior year. The main categories, which saw increases, were the general administration overhead charge, Telecomm recurring charges, USSE assessments, and other professional services. Capital Outlay expense increased by \$16 thousand over the prior year.

Balance Sheet: A decrease in Accounts Receivable of \$782 thousand was attributable to receipt of Federal Fund drawdowns and fiscal year 2017 fourth quarter County payments received before to June 30, 2017, compared to delay in receipt for FY2016. An increase in cash of \$1.6 million is mainly due to receipt of Federal funding prior to June 30, when compared to delay in receipt for FY2016.

Accounts Payable yearend balance decreased by \$31 thousand due to timely receipt of invoices and payment of fiscal year 2017 expenses.

Liability for Compensated Absences balance increased by \$299 thousand, due to a combination of increased salary and OPE rates and unused vacation leave.

A net increase in fund balance of \$582 thousand brought the ending fund balance to \$4.9 million, or 13.3% of operating revenue.

Fiscal year ending June 30, 2017



Balance Sheet
Statewide Operations
Extension Service

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Cash	\$ 4,522,858	\$ 2,917,696	\$ 1,605,162	55.0%
Accounts Receivable	3,210,935	3,993,578	(782,643)	-19.6%
Inventories	39,970	45,302	(5,332)	-11.8%
Prepaid Expenses and Deferred Charges	70,611	26,940	43,671	162.1%
Total Assets	\$ 7,844,374	\$ 6,983,516	\$ 860,858	12.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 339,004	\$ 370,123	\$ (31,119)	-8.4%
Compensated Absence Liability	1,865,907	1,645,403	220,504	13.4%
Deposits	14,528	13,128	1,400	10.7%
Deferred Revenues	9,675	435	9,240	2124.1%
Total Current Liabilities	2,229,114	2,029,089	200,025	9.9%
Non-Current Liabilities				
Compensated Absence Liability	662,422	584,140	78,282	13.4%
Total Liabilities	2,891,536	2,613,229	278,307	10.6%
Fund Balance	4,952,838	4,370,287	582,551	13.3%
Total Liabilities and Fund Balance	\$ 7,844,374	\$ 6,983,516	\$ 860,858	12.3%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Statewide Operations

Extension Service

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 23,256,785	\$ 22,344,755	\$ 912,030	4.1%
Other Governmental Appropriations	15,527,283	14,438,094	1,089,189	7.5%
Sales & Services	1,884,587	1,386,422	498,165	35.9%
Other Revenues	254,224	143,661	110,563	77.0%
Total Revenues	40,922,879	38,312,932	2,609,947	6.8%
Expenses				
Total Salaries and OPE	33,141,408	29,891,906	3,249,502	10.9%
Service and Supplies	7,770,779	7,475,573	295,206	3.9%
Capital Outlay	201,430	185,268	16,162	8.7%
Total Expenses	41,113,617	37,552,747	3,560,870	9.5%
Net Change From Operations	(190,738)	760,185	(950,923)	-125.1%
Transfers In	793,616	1,072,504	(278,888)	-26.0%
Transfers Out	(20,327)	-	(20,327)	-
Net Increase (Decrease) in Fund Balance	\$ 582,551	\$ 1,832,689	\$ (1,250,138)	-68.2%
Beginning Fund Balance	4,370,287	2,537,598	1,832,689	72.2%
Ending Fund Balance	\$ 4,952,838	\$ 4,370,287	\$ 582,551	13.3%

Fiscal year ending June 30, 2017



Statement of Cash Flows
Statewide Operations
Extension Service

For the Twelve Months Ending June 30, 2017

Beginning Cash as of July 1, 2016 **\$ 2,917,696**

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2016</u>	<u>June 2017</u>	<u>Change</u>
Assets			
Accounts Receivable	3,993,578	3,210,935	782,643
Inventories	45,302	39,970	5,332
Prepaid Expenses and Deferred Charges	26,940	70,611	(43,671)
Liabilities			
Accounts Payable	370,123	339,004	(31,119)
Liability for Compensated Absences	2,229,543	2,528,329	298,786
Deposits	13,128	14,528	1,400
Deferred Revenues	435	9,675	9,240
Total Net Cash Provided (Used) by Changes in Assets and Liabilities			<u>1,022,611</u>

Cash Provided (Used) by Operating Activities

Revenue	
State Appropriations	23,256,785
Other Governmental Appropriations	15,527,283
Sales & Services	1,884,587
Other Revenue	254,224
Expense	
Total Salaries and OPE	(33,141,408)
Service and Supplies	(7,770,779)
Capital Outlay	(201,430)
Net Transfers	773,289
Total Cash Provided (Used) by Operating Activities	<u>582,551</u>
Cash as of June 30, 2017	<u><u>\$ 4,522,858</u></u>



Background: The Forest Research Laboratory (FRL) is one of OSU's top-tier strengths, with programs and faculty known globally for distinction in research, teaching and outreach. Over the past year, the FRL has supported the OSU strategic plan across all three thematic areas. The breadth of faculty and staff expertise, interests, and programs across the spectrum of natural resources science, management, and business is unmatched by any peer institution. This year the Center for World University Rankings scored OSU first in the nation and second in the world for Forestry, which is a testament to faculty efforts in all program areas.

The foundational sources of revenues for FRL are the state appropriation, federal formula funds and Oregon Harvest Tax. FRL research faculty and programs have been productive, and successfully leveraged state funds to obtain \$11.6 million in new extramural funding through grants and cooperatives. Faculty and students continue to conduct research on maintaining productive forests and the quality of life they provide for Oregonians. Research is also addressing timely natural resources issues such as climate, carbon, water quality, ecosystem services, bioenergy, and sustainable green building practices. FRL research and outreach programs support the state's economy by helping to maintain industry competitiveness, developing new products and markets, and providing jobs. The Tall Wood Design Institute, a collaboration with OSU College of Engineering and University of Oregon School of Architecture & Allied Arts, is utilizing FRL scientists to help open the U.S. market for advanced, structural wood products and construction.

Revenues: The large increase in Other Governmental Appropriations (McIntire-Stennis capacity funds) reflects outcomes from Federal budgeting and appropriating delays. The fiscal year 2016 appropriation was under-stated due to the three-month difference between Federal and OSU fiscal years.

Expenses: Overall, increase in expenses for FRL reflect new faculty hires, start-up activity for new faculty labs/programs, and increases in employee compensation packages. Additionally, the study of the Marbled Murrelet, part of the Institute for Working Forest Landscape, became fully engaged this year.

Balance Sheet: Decrease in Fund Balance is reflective of increased activities as explained above.

Fiscal year ending June 30, 2017



Balance Sheet
Statewide Operations
Forest Research Laboratory

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Cash	\$ 2,397,572	\$ 2,858,257	\$ (460,685)	-16.1%
Accounts Receivable	33,673	29,923	3,750	12.5%
Prepaid Expenses and Deferred Charges	8,982	4,400	4,582	104.1%
Total Assets	\$ 2,440,227	\$ 2,892,580	\$ (452,353)	-15.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 197,230	\$ 45,837	\$ 151,393	330.3%
Compensated Absence Liability	386,493	357,568	28,925	8.1%
Total Current Liabilities	583,723	403,405	180,318	44.7%
Non-Current Liabilities				
Compensated Absence Liability	137,210	126,942	10,268	8.1%
Total Liabilities	720,933	530,347	190,586	35.9%
Fund Balance	1,719,294	2,362,233	(642,939)	-27.2%
Total Liabilities and Fund Balance	\$ 2,440,227	\$ 2,892,580	\$ (452,353)	-15.6%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Statewide Operations

Forest Research Laboratory

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
State Appropriations	\$ 4,983,265	\$ 4,787,842	\$ 195,423	4.1%
Other Governmental Appropriations	1,098,228	573,417	524,811	91.5%
Transfers From State Agencies	3,318,757	3,130,235	188,522	6.0%
Sales & Services	292,281	271,859	20,422	7.5%
Other Revenues	(4,737)	4,788	(9,525)	-198.9%
Total Revenue	\$ 9,687,794	\$ 8,768,141	\$ 919,653	10.5%
Expenses				
Total Salaries and OPE	\$ 8,429,621	\$ 7,958,428	\$ 471,193	5.9%
Service and Supplies	2,473,095	1,454,754	1,018,341	70.0%
Capital Outlay	136,861	95,466	41,395	43.4%
Total Expenses	11,039,577	9,508,648	1,530,929	16.1%
Net Change From Operations	(1,351,783)	(740,507)	(611,276)	-82.5%
Transfers In	708,844	743,458	(34,614)	-4.7%
Transfers Out	-	(5,000)	5,000	-
Net Increase (Decrease) in Fund Balance	\$ (642,939)	\$ (2,049)	\$ (640,890)	-31278.2%
Beginning Fund Balance	2,362,233	2,364,282	(2,049)	-0.1%
Ending Fund Balance	\$ 1,719,294	\$ 2,362,233	\$ (642,939)	-27.2%

Fiscal year ending June 30, 2017

Statement of Cash Flows
Statewide Operations



Oregon State
University

Forest Research Laboratory

For the Twelve Months Ending June 30, 2017

Beginning Cash as of July 1, 2016

\$ 2,858,257

Net Cash provided (used) by Changes in Assets and Liabilities

	<u>June 2016</u>	<u>June 2017</u>	<u>Change</u>
Assets			
Accounts Receivable	29,923	33,673	(3,750)
Prepaid Expenses and Deferred Charges	4,400	8,982	(4,582)
Liabilities			
Accounts Payable	45,837	197,230	151,393
Liability for Compensated Absences	484,510	523,703	39,193

Total Net Cash Provided (Used) by Changes in Assets and Liabilities

182,254

Cash Provided (Used) by Operating Activities

Revenue

State Appropriations	4,983,265
Other Governmental Appropriations	1,098,228
Transfers From State Agencies	3,318,757
Sales & Services	292,281
Other Revenue	(4,737)

Expense

Total Salaries and OPE	(8,429,621)
Service and Supplies	(2,473,095)
Capital Outlay	(136,861)
Net Transfers	708,844

Total Cash Provided (Used) by Operating Activities

(642,939)

Cash as of June 30, 2017

\$ 2,397,572

Fiscal year ending June 30, 2017



Balance Sheet

Auxiliary Funds - University Housing & Dining Services

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 12,691,272	\$ 15,218,227	\$ (2,526,955)	-16.6%
Accounts Receivable	3,200,500	2,684,342	516,158	19.2%
Allowance for Doubtful Accounts	(438,180)	(431,124)	(7,056)	1.6%
Inventories	330,215	300,203	30,012	10.0%
Prepaid Expenses	30,066	7,667	22,399	292.1%
Total Current Assets	15,813,873	17,779,315	(1,965,442)	-11.1%
Non-Current Assets				
Fixed Assets	200,258,880	196,195,018	4,063,862	2.1%
Accumulated Depreciation	(78,081,156)	(74,617,158)	(3,463,998)	4.6%
Total Non-Current Assets	122,177,724	121,577,860	599,864	0.5%
Total Assets	\$ 137,991,597	\$ 139,357,175	\$ (1,365,578)	-1.0%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 1,678,718	\$ 1,880,810	\$ (202,092)	-10.7%
Compensated Absence Liability	730,032	629,343	100,689	16.0%
Deferred Revenues	1,385,093	894,664	490,429	54.8%
Deposits	18,759	5,623	13,136	233.6%
Current Portion of Prem/Disc	77,421	72,198	5,223	7.2%
Current Portion of Long Term Liabilities	4,767,980	4,515,318	252,662	5.6%
Total Current Liabilities	8,658,003	7,997,956	660,047	8.3%
Non-Current Liabilities				
Internal Bank Loan	103,982,200	108,750,179	(4,767,979)	-4.4%
Compensated Absence Liability	259,171	223,425	35,746	-
Premium/Discount	1,470,746	1,548,167	(77,421)	-5.0%
Total Non-Current Liabilities	105,712,117	110,521,771	(4,809,654)	-4.4%
Total Liabilities	114,370,120	118,519,727	(4,149,607)	-3.5%
Fund Balance	23,621,477	20,837,448	2,784,029	13.4%
Total Liabilities and Fund Balance	\$ 137,991,597	\$ 139,357,175	\$ (1,365,578)	-1.0%
Working Capital				
Current Assets	\$ 15,813,873	\$ 17,779,315	\$ (1,965,442)	-11.1%
Less: Current Liabilities	8,658,003	7,997,956	(660,047)	-8.3%
End of Period Working Capital	\$ 7,155,870	\$ 9,781,359	\$ (2,625,489)	-26.8%



Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - University Housing & Dining Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Interest Revenue	\$ 84,290	\$ 113,225	\$ (28,935)	-25.6%
Sales & Services	53,531,109	49,379,489	4,151,620	8.4%
Other Revenue	28,754	24,232	4,522	18.7%
Internal Sales	1,929,061	1,943,122	(14,061)	-0.7%
Total Revenue	55,573,214	51,460,068	4,113,146	8.0%
Expenses				
Total Salaries and OPE	21,582,508	19,383,185	2,199,323	11.3%
Service and Supplies	25,084,937	24,805,297	279,640	1.1%
Depreciation	4,581,149	4,270,869	310,280	7.3%
Total Expenses	51,248,594	48,459,351	2,789,243	5.8%
Net Change From Operations	4,324,620	3,000,717	1,323,903	44.1%
Fixed Asset Disposal Gain/(Loss)	(2,142)	(306,100)	303,958	99.3%
Transfers In	1,042,738	309,293	733,445	237.1%
Transfers Out	(5,437,455)	(8,640,500)	3,203,045	37.1%
Net Increase (Decrease) in Fund Balance	(72,239)	(5,636,590)	5,564,351	98.7%
Beginning Operations Fund Balance	17,035,736	14,365,861	2,669,875	18.6%
NIP Change in Fixed Assets	5,051,496	5,944,220	(892,724)	-15.0%
Fund Additions/Deductions for Internal Loans	-	2,362,245	(2,362,245)	-
Fund Additions for Bonded Debt	-	-	-	-
Ending Fund Balance From Operations	\$ 22,014,993	\$ 17,035,736	\$ 4,979,257	29.2%
Beginning Plant Fund Balance	\$ 3,801,712	\$ 1,810,714	\$ 1,990,998	110.0%
Plant Revenue - Interest	38,890	6,504	32,386	497.9%
Gift Revenue	311,366	1,212,954	(901,588)	-74.3%
Sales & Service Revenue	(6,650)	-	(6,650)	-
Expenses	(6,267,417)	(7,594,595)	1,327,178	-17.5%
Transfers In	5,435,000	8,040,000	(2,605,000)	-32.4%
Transfers Out	(1,674,181)	293,900	(1,968,081)	-669.6%
Fund Additions/Deductions	(32,236)	32,235	(64,471)	-200.0%
Ending Plant Fund Balance	\$ 1,606,484	\$ 3,801,712	\$ (2,195,228)	-57.7%

**AUXILIARY OPERATIONS, STUDENT CENTERS
& ACTIVITIES**

Fiscal year ending June 30, 2017



Background: The auxiliary operations and associated reserve funds, record transactions relating primarily to the operations of the Memorial Union, Memorial Union Retail Food Services, Student Recreation Center, Student Leadership and Involvement, Diversity & Cultural Engagement and Cultural Centers, Associated Students of Oregon State University (ASOSU), Student Sustainability Initiative, Human Services Resource Center and Family Resource Center. The OSU Incidental Fees Clearing Funds are the originating fund used for distribution of the Student Fees to appropriate auxiliaries.

Revenues: Overall total revenue for these operations increased by \$923 thousand or 2.8%. The increase in revenue was mainly attributed to an increase in enrollment fees. Student fee revenues increased by \$18.49 to \$362.81 for fiscal year 2017 resulting in higher revenue. Gifts, Grants & Contracts decreased by \$16 thousand or 48.0% as fewer in-kind gift receipts were recognized. Interest income was \$95.8 thousand more than the prior year due to higher percentage earnings from the Public University Fund (PUF) and additional cash on hand within auxiliary funds. Sales and Services revenue decreased \$273 thousand or 4.1% over prior year due to reduced rental income from external customers as facilities underwent space renovations. Additional decreases were seen in membership sales and food sales. Other revenue decreased 72.9% or \$185 thousand over the previous year. Other revenue for fiscal year 2016 ending was higher due to a one-time transfer of cash balances which moved to the Recreational Sports auxiliary fund where financial activity for the Sponsored Student Organizations now occurs. For fiscal year 2017, regular financial activity within the auxiliary fund resumed. Internal Sales increased slightly by \$32 thousand due to increased rental income from OSU customers.

Expenses: Overall total expenses increased \$324 thousand or 1.1% for fiscal year 2017. Salaries and Other Payroll Expenses remained flat over fiscal year 2016 with an increase of \$21.8 thousand or 0.2%. Service and Supplies expense also saw a conservative increase \$154 thousand or 1.1% over the prior year. Depreciation expense increased \$147 thousand or 4.3% as minimal asset additions were added to inventory for fiscal year 2017. Transfers out to plant increased \$2.3 million or 860% due to capital repair project undertakings for the Memorial Union and Recreational Sports. Overall plant fund balances saw minimal change decreasing \$131.2 thousand or 2.8% for fiscal year 2017.

Balance Sheet: Total assets for all student centers decreased 1.1% over the prior fiscal year. Cash decreased by \$1.0 million. Fixed Assets decreased by \$2.5 million or 1.9% as accounting records for Snell Hall were updated and ownership transferred from the Student Centers to the General Fund. Total Liabilities decreased by \$2.5 million or 3.9% primarily due to a reduction in internal bank loan liability and accounts payable. Total working capital for all Student Center funds ended at \$20.3 million, a reduction of 1.4% from prior fiscal year.

Balance Sheet

Auxiliary Funds - Student Centers & Activities/Fee Clearing

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 28,901,858	\$ 25,257,733	\$ 3,644,125	14.4%
Accounts Receivable	1,534,753	1,407,513	127,240	9.0%
Allowance for Doubtful Accounts	(239,861)	(245,496)	5,635	-2.3%
Inventories	-	16,528	(16,528)	-
Prepaid Expenses and Deferred Charges	16,719	12,575	4,144	33.0%
Due From Other Funds	104,508	437,658	(333,150)	-76.1%
Total Current Assets	30,317,977	26,886,511	3,431,466	12.8%
Non-Current Assets				
Cash	-	3,866,011	(3,866,011)	-
Fixed Assets	130,004,180	132,512,488	(2,508,308)	-1.9%
Accumulated Depreciation	(33,362,721)	(34,880,562)	1,517,841	-4.4%
Total Non-Current Assets	96,641,459	101,497,937	(4,856,478)	-4.8%
Total Assets	\$ 126,959,436	\$ 128,384,448	\$ (1,425,012)	-1.1%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 1,515,154	\$ 2,608,840	\$ (1,093,686)	-41.9%
Compensated Absence Liability	405,241	398,039	7,202	1.8%
Deposits	217,768	207,936	9,832	4.7%
Deferred Revenues	1,604,537	1,576,306	28,231	1.8%
Current Portion of Long Term Liabilities	1,456,657	1,383,092	73,565	5.3%
Current Portion of Premium/Discount	39,755	41,555	(1,800)	-4.3%
Total Current Liabilities	5,239,112	6,215,768	(976,656)	-15.7%
Non-Current Liabilities				
Internal Bank Loan	55,487,579	56,944,237	(1,456,658)	-2.6%
Compensated Absence Liability	143,866	141,309	2,557	1.8%
Premium/Discount	268,790	308,545	(39,755)	-12.9%
Total Non-Current Liabilities	55,900,235	57,394,091	(1,493,856)	-2.6%
Total Liabilities	61,139,347	63,609,859	(2,470,512)	-3.9%
Fund Balance	65,820,089	64,774,589	1,045,500	1.6%
Total Liabilities and Fund Balance	\$ 126,959,436	\$ 128,384,448	\$ (1,425,012)	-1.1%
Working Capital				
Current Assets	\$ 30,317,977	\$ 26,886,511	\$ 3,431,466	12.8%
Current Liabilities	5,239,112	6,215,768	(976,656)	-15.7%
End of Period Working Capital	\$ 25,078,865	\$ 20,670,743	\$ 4,408,122	21.3%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Student Centers & Activities/Fee Clearing

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 26,152,292	\$ 24,883,028	\$ 1,269,264	5.1%
Gifts, Grants & Contracts	17,399	33,465	(16,066)	-48.0%
Interest Income	488,530	392,723	95,807	24.4%
Sales & Services	6,298,777	6,571,437	(272,660)	-4.1%
Other Revenue	68,885	254,255	(185,370)	-72.9%
Internal Sales	730,238	698,116	32,122	4.6%
Total Revenue	\$ 33,756,121	\$ 32,833,024	\$ 923,097	2.8%
Expenses				
Total Salaries and OPE	\$ 13,490,546	\$ 13,468,730	\$ 21,816	0.2%
Service and Supplies	13,815,826	13,661,023	154,803	1.1%
Depreciation	3,600,458	3,453,037	147,421	4.3%
Total Expenses	30,906,830	30,582,790	324,040	1.1%
Net Change From Operations	2,849,291	2,250,234	599,057	26.6%
Fixed Asset Disposal Gain/(Loss)	-	(729)	729	-
Transfers In - From Education & General	248,383	212,738	35,645	16.8%
Transfers In - Other	819,992	225,973	594,019	262.9%
Transfers Out - Incidental Fee Resources	(2,673,568)	(2,659,142)	(14,426)	0.5%
Transfers Out - Other	(2,061,899)	271,083	(2,332,982)	-860.6%
Net Increase (Decrease) in Fund Balance	(817,801)	300,157	(1,117,958)	-372.5%
Beginning Operations Fund Balance	60,004,786	52,813,160	7,191,626	13.6%
NIP Change in Fixed Assets	2,294,860	6,586,217	(4,291,357)	-65.2%
Fund Additions from Other Funds	1,528,805	1,605,085	(76,280)	-4.8%
Fund Additions/Deductions Internal Loan	-	5,251	(5,251)	-
Fund Deductions to Other Funds	(1,828,805)	(1,305,084)	(523,721)	40.1%
Ending Fund Balance From Operations	\$ 61,181,845	\$ 60,004,786	\$ 1,177,059	2.0%
Beginning Plant Fund Balance	\$ 4,769,803	\$ 9,577,127	\$ (4,807,324)	-50.2%
Building Fee	3,194,728	3,236,770	(42,042)	-1.3%
Gift Revenue	-	6,030	(6,030)	-
Interest Revenue	83,462	48,428	35,034	72.3%
Expenses	(4,935,048)	(4,931,521)	(3,527)	0.1%
Transfers In	2,044,443	(392,530)	2,436,973	620.8%
Transfers Out	(519,144)	(780,343)	261,199	-33.5%
Fund Additions (Deductions)	-	(1,994,158)	1,994,158	-
Ending Plant Fund Balance	\$ 4,638,244	\$ 4,769,803	\$ (131,559)	-2.8%

ATHLETICS

Fiscal year ending June 30, 2017



Background: This auxiliary operation, associated reserve and plant funds, record transactions related to Athletics' activities at OSU. These programs involve approximately 500 student athletes in a variety of sports including: football, baseball, softball, men's and women's basketball, women's volleyball, women's track and field, women's cross country, men's and women's soccer, men's and women's rowing, men's wrestling, women's swimming, and men's and women's golf, and additional students in a variety of support roles such as band, cheer, student trainers, and managers. In addition to the Auxiliary funds, Athletics received \$4,000,000 in support from the Education and General Fund and \$8.2 million in gifts and donations in fiscal year 2017.

Revenues: Revenue for Athletics was higher than fiscal year 2016 by \$9.2 million or 17.3% mainly due to an increase in Sales and Services income as well as Other Revenue. The reason for the increase in Sales and Services was due to improved ticket revenue, and increased NCAA/PAC-12 distributions. A contractual buyout contributed to Other Revenue. The PAC-12 Conference has also had an increased distribution due to the successes of the participation in Bowl games as well as increased distribution of television channels.

Expenses: Total expenses increased \$6.1 million or 8.8% with the changes coming from a number of areas including services and supplies, salaries and OPE as well as depreciation. Services and supplies increased \$3M, which was in large part due to the addition to the Whyte Track and the hosting of the PAC-12 Championships. There was a \$2.1 million increase in Salaries and OPE due to contractual obligations for many coaches and bonuses from successful seasons.

Balance Sheet: Total Assets increased approximately \$6.2 million or 4.4% primarily due to the increase in Fixed Assets. Total liabilities increased \$6.2M or 4.4% largely due to the Valley Football Center projects internal bank loan.

Fiscal year ending June 30, 2017



Balance Sheet

Auxiliary Funds - Athletics

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ (27,783,928)	\$ (12,839,323)	\$ (14,944,605)	116.4%
Accounts Receivable	8,326,622	4,719,447	3,607,175	76.4%
Allowance for Doubtful Accounts	-	(19)	19	-
Inventories	(3,873)	(6,171)	2,298	37.2%
Prepaid Expenses and Deferred Charges	178,453	96,151	82,302	85.6%
Total Current Assets	(19,282,726)	(8,029,915)	(11,252,811)	-140.1%
Non-Current Assets				
Cash	-	-	-	
Fixed Assets	234,161,035	210,663,940	23,497,095	11.2%
Accumulated Depreciation	(66,386,986)	(60,348,084)	(6,038,902)	10.0%
Total Non-Current Assets	167,774,049	150,315,856	17,458,193	11.6%
Total Assets	\$ 148,491,323	\$ 142,285,941	\$ 6,205,382	4.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 4,126,671	\$ 12,021,297	\$ (7,894,626)	-65.7%
Compensated Absence Liability	637,043	577,943	59,100	10.2%
Employee Termination Liability - Current	-	16,733	(16,733)	-
Deferred Revenues	8,220,032	6,207,169	2,012,863	32.4%
Current Portion of Prem/Disc	220,807	233,393	(12,586)	-5.4%
Current Portion of Long Term Liabilities	3,525,861	4,314,902	(789,041)	-18.3%
Total Current Liabilities	16,730,414	23,371,437	(6,641,023)	-28.4%
Non-Current Liabilities				
Internal Bank Loan	101,692,344	89,982,379	11,709,965	13.0%
Compensated Absence Liability	226,159	205,178	20,981	10.2%
Premium/Discount	2,102,606	2,323,413	(220,807)	-9.5%
Employee Termination Liability	-	1,405,505	(1,405,505)	-
Total Non-Current Liabilities	104,021,109	93,916,475	10,104,634	10.8%
Total Liabilities	120,751,523	117,287,912	3,463,611	3.0%
Fund Balance	27,739,800	24,998,029	2,741,771	11.0%
Total Liabilities and Fund Balance	\$ 148,491,323	\$ 142,285,941	\$ 6,205,382	4.4%
Working Capital				
Current Assets	\$ (19,282,726)	\$ (8,029,915)	\$ (11,252,811)	140.1%
Less: Current Liabilities	16,730,414	23,371,437	(6,641,023)	-28.4%
End of Period Working Capital	\$ (36,013,140)	\$ (31,401,352)	\$ (4,611,788)	14.7%

-See page for Gift Fund revenue and expense information.

Statement of Revenues, Expenses, and Other Changes

Auxiliary Funds - Athletics

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Gifts, Grants, and Contracts	\$ 192,967	\$ 99,110	\$ 93,857	94.7%
Interest Income	738,814	767,831	(29,017)	-3.8%
Lottery Proceeds	453,200	453,200	-	0.0%
Sales & Services	57,125,874	50,234,903	6,890,971	13.7%
Other Revenue	3,923,795	1,679,256	2,244,539	133.7%
Internal Sales	32,523	18,189	14,334	78.8%
Total Revenue	62,467,173	53,252,489	9,214,684	17.3%
Expenses				
Total Salaries and OPE	26,290,826	24,165,076	2,125,750	8.8%
Service and Supplies	33,282,723	30,270,467	3,012,256	10.0%
Student Aid	10,196,712	10,293,619	(96,907)	-0.9%
Depreciation	6,160,407	5,037,537	1,122,870	22.3%
Total Expenses	75,930,668	69,766,699	6,163,969	8.8%
Net Change From Operations	(13,463,495)	(16,514,210)	3,050,715	18.5%
Fixed Asset Disposal Gain/(Loss)	(89,171)	(50,470)	(38,701)	-76.7%
Transfers In - Incidental Fees	2,673,568	2,659,141	14,427	0.54%
Transfers In - From Education & General	4,000,000	4,197,000	(197,000)	-4.7%
Transfers In - Other	661,173	977,671	(316,498)	-32.4%
Transfers Out	(3,731,975)	(16,742,237)	13,010,262	-77.7%
Net Increase (Decrease) in Fund Balance	(9,949,900)	(25,473,105)	15,523,205	60.9%
Beginning Operations Fund Balance	24,305,992	22,858,546	1,447,446	6.3%
NIP Change in Fixed Assets	23,062,359	21,691,219	1,371,140	6.3%
Fund Additions for Internal Loans	7,479,554		7,479,554	-
Fund Deductions for Internal Loans	(18,400,479)	5,229,332	(23,629,811)	-451.9%
Ending Fund Balance From Operations	\$ 26,497,526	\$ 24,305,992	\$ 2,191,534	9.0%
Beginning Plant Fund Balance	\$ 692,604	\$ 371,192	\$ 321,412	86.6%
Interest Revenues	34,538	10,253	24,285	236.9%
Gift Revenues	6,767,581	7,240,076	(472,495)	-6.5%
Sales & Service Revenues	-	150,000	(150,000)	-
Expenses	(24,153,669)	(22,724,573)	(1,429,096)	6.3%
Transfers In	21,868,500	16,602,237	5,266,263	31.7%
Transfers Out	(3,946,190)	(977,671)	(2,968,519)	303.6%
Fund Additions for Bonded Debt	(21,090)	21,090	(42,180)	-200.0%
Ending Plant Fund Balance	\$ 1,242,274	\$ 692,604	\$ 549,670	79.4%

-See page for Gift Fund revenue and expense information.



Background: Student health care services are comprised of two separate programs that work together to provide comprehensive care to the students of Oregon State University.

Student Health Services (SHS) provides comprehensive primary care medical services, psychiatry, health education, and a variety of ancillary medical services. The Health Services Fee provides the funding for primary care and psychiatry office visits and health promotion services. "Fees for services" (charges for services) fund ancillary services such as lab, x-rays, physical therapy, etc.

Counseling and Psychological Services (CAPS) provides a variety of services, both individual and group, to help students address psychological challenges and difficulties. The CAPS staff is dedicated to helping students by providing brief counseling sessions, or if there is a need for more intensive or specialized care, by helping students connect with an appropriate mental health service provider in the community. The Health Services Fees funds the general counseling visits provided by CAPS.

Revenue: Total operational revenue rose by \$1.18 million or 6.7% from fiscal year 2016. The change was due to an increase in enrollment revenue of \$355 thousand and an increase in Other Revenue of \$721 thousand to the Student Health operating fund. This revenue is the administration fees related to the Graduate Health Insurance Plan, due to Student Health Services, from the Graduate Health Insurance agency fund. FY2017 sales and services revenue and internal sales remained relatively flat over fiscal year 2016.

Expenses: Total Health Services operating expenses including reserves saw conservative increases over the previous fiscal year, increasing by \$513 thousand or 2.8%. Salaries and OPE comprised the bulk of the increase up 5.0% from \$10.2 million in fiscal year 2016 to \$10.7 million ending fiscal year 2017. The increase was due to general pay increases for both unclassified and classified staff and the addition of FTE to vacant positions from fiscal year 2016 for Student Health Services. Services and supplies remained flat over the prior year. Plant expenses decreased \$270 thousand over fiscal year 2016 as CAPS completed the renovation of space in Snell Hall (valued at \$270 thousand), improving group rooms within the facility as well as adding additional space to accommodate students and staff in fiscal year 2016. The project spanned fiscal years 2015, 2016 and 2017.

Balance Sheet: Total assets for health services decreased 1.0% over the prior fiscal year. The cash balance increased by \$867 thousand from the previous fiscal year due to additions to Student Health operating fund for administration fees related to the Graduate Health Insurance Plan. Accounts Receivable balances also increased 4.5% while current liabilities decreased as Accounts Payable and the Liability for Compensated Absence decreased. As a result, of these changes, the Working Capital for both Health units consolidated increased by 10.6% from the prior year from \$9.2 million to \$10.1 million.

Balance Sheet
Auxiliary Funds - Health Services

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 10,556,762	\$ 9,689,199	\$ 867,563	9.0%
Accounts Receivable	1,261,704	1,207,454	54,250	4.5%
Allowance for Doubtful Accounts	(202,630)	(213,599)	10,969	-5.1%
Prepaid Expenses and Deferred Charges	20,751	31,308	(10,557)	-33.7%
Total Current Assets	11,636,587	10,714,362	922,225	8.6%
Non-Current Assets				
Cash	-	966,928	(966,928)	-
Fixed Assets	4,142,983	4,101,646	41,337	1.0%
Accumulated Depreciation	(2,200,900)	(2,073,696)	(127,204)	6.1%
Total Non-Current Assets	1,942,083	2,994,878	(1,052,795)	-35.2%
Total Assets	\$ 13,578,670	\$ 13,709,240	\$ (130,570)	-1.0%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 196,414	\$ 255,521	\$ (59,107)	-23.1%
Compensated Absence Liability	323,924	326,913	(2,989)	-0.9%
Deferred Revenues	931,151	923,268	7,883	0.9%
Total Current Liabilities	1,451,489	1,505,702	(54,213)	-3.6%
Non-Current Liabilities				
Compensated Absence Liability	114,996	116,058	(1,062)	
Fund Balance	12,012,185	12,087,480	(75,295)	-0.6%
Total Liabilities and Fund Balance	\$ 13,578,670	\$ 13,709,240	\$ (130,570)	-1.0%
Working Capital				
Current Assets	\$ 11,636,587	\$ 10,714,362	\$ 922,225	8.6%
Less: Current Liabilities	1,451,489	1,505,702	(54,213)	-3.6%
End of Period Working Capital	\$ 10,185,098	\$ 9,208,660	\$ 976,438	10.6%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Health Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 10,584,838	\$ 10,229,675	\$ 355,163	3.5%
Interest Income	201,449	173,916	27,533	15.8%
Sales & Services	7,015,225	6,957,836	57,389	0.8%
Other Revenue	951,749	209,231	742,518	354.9%
Internal Sales	32,856	30,465	2,391	7.8%
Total Revenue	\$ 18,786,117	\$ 17,601,123	\$ 1,184,994	6.7%
Expenses				
Total Salaries and OPE	\$ 10,683,092	\$ 10,178,487	\$ 504,605	5.0%
Service and Supplies	8,081,021	8,067,931	13,090	0.2%
Depreciation	127,203	131,396	(4,193)	-3.2%
Total Expenses	18,891,316	18,377,814	513,502	2.8%
Net Change From Operations	(105,199)	(776,691)	671,492	86.5%
Transfers In - From Education & General	24,000	101,000	(77,000)	-76.2%
Transfers In - Other	5,991	57,758	(51,767)	-89.6%
Net Increase (Decrease) in Fund Balance	(75,208)	(617,933)	542,725	87.8%
Beginning Operations Fund Balance	12,084,159	12,702,092	(617,933)	-4.9%
Ending Fund Balance From Operations	\$ 12,008,951	\$ 12,084,159	\$ (75,208)	-0.6%
Beginning Plant Fund Balance	\$ 3,321	\$ 317,006	\$ (313,685)	-99.0%
Plant Revenue - Interest	44	2,290	(2,246)	-98.1%
Expenses	3,490	(267,341)	270,831	101.3%
Transfers Out	-	(52,255)	52,255	-
Fund Additions/Deductions	(3,621)	3,621	(7,242)	-200.0%
Ending Plant Fund Balance	\$ 3,234	\$ 3,321	\$ (87)	-2.6%



Background: Parking Services is an auxiliary operation within Transportation Services and records transactions related to the operation of parking infrastructure, Beaver Bus (campus) shuttle, and bicycle rentals on the OSU Corvallis campus through operating, reserve and plant funds. The primary revenue source is vehicle parking fees paid by OSU commuters, residents, and visitors. Parking revenue is used for the construction, maintenance, and management of all parking facilities on the OSU Corvallis campus. Parking revenue also funds the operating and capital expenses of the Beaver Bus shuttle, as well as the department's transportation options program, which provides education, facilities, and programs to reduce parking demand by helping people get to campus without driving alone.

Revenues: In fiscal year 2017, total revenue for the auxiliary operation decreased 3.5% from fiscal year 2016. While the operation experienced an increase in sales and services revenue, due to a greater number of parking permit sales, there was a large reduction in gift revenue that led to the overall decrease in revenue. This gift revenue does not reflect any cash transactions; it is the category used to record the transfer of new parking lot assets from a construction project fund to the Transportation Services auxiliary fund for ongoing maintenance and management.

Expenses: Total Expenses increased 3.2% in fiscal year 2017 from the previous fiscal year. Within the total, there was an increase in Salary and Other Payroll Expenses of 16.5% over fiscal year 2016 largely due to filling vacant positions. In addition, there was a decrease in total Service and Supplies expenses of 12.5% from fiscal year 2016, partly due to capital project expenses spanning the 2017 fiscal year end. Lastly, depreciation expenses increased 24.4% from the previous fiscal year due to the newly acquired parking lot and vehicle assets.

Balance Sheet: Total Current Assets increased by 15.4% from fiscal year 2016 due to an increase in cash from Sales and Services as well as the reversal of a plant fund from a cancelled construction project.

Total Current Liabilities increased from fiscal year 2016 by 33.7%, largely due to an increase in accounts payable for capital renewal projects.

Balance Sheet
Auxiliary Funds - Parking Services

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 5,769,104	\$ 4,995,685	\$ 773,419	15.5%
Accounts Receivable	60,406	57,025	3,381	5.9%
Allowance for Doubtful Accounts	(9,490)	(9,745)	255	-2.6%
Total Current Assets	5,820,020	5,042,965	777,055	15.4%
Non-Current Assets				
Fixed Assets	26,826,346	25,714,583	1,111,763	4.3%
Accumulated Depreciation	(10,459,165)	(9,888,201)	(570,964)	5.8%
Total Non-Current Assets	16,367,181	15,826,382	540,799	3.4%
Total Assets	\$ 22,187,201	\$ 20,869,347	\$ 1,317,854	6.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 352,453	\$ 192,771	\$ 159,682	82.8%
Compensated Absence Liability	27,442	24,834	2,608	10.5%
Current Portion of Prem/Disc	27,440	28,544	(1,104)	-3.9%
Current Portion of Long Term Liabilities	290,117	275,465	14,652	5.3%
Total Current Liabilities	697,452	521,614	175,838	33.7%
Non-Current Liabilities				
Internal Bank Loan	6,657,907	6,948,024	(290,117)	-4.2%
Premium/Discount	242,841	270,281	(27,440)	-10.2%
Compensated Absence Liability	9,742	8,816	926	10.5%
Total Non-Current Liabilities	6,910,490	7,227,121	(316,631)	-4.4%
Total Liabilities	7,607,942	7,748,735	(140,793)	-1.8%
Fund Balance	14,579,259	13,120,612	1,458,647	11.1%
Total Liabilities and Fund Balance	\$ 22,187,201	\$ 20,869,347	\$ 1,317,854	6.3%
Working Capital				
Current Assets	\$ 5,820,020	\$ 5,042,965	\$ 777,055	15.4%
Less: Current Liabilities	697,452	521,614	175,838	33.7%
End of Period Working Capital	\$ 5,122,568	\$ 4,521,351	\$ 601,217	13.3%

Statement of Revenues, Expenses, and Other Changes
Auxiliary Funds - Parking Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Gifts	\$ 14,487	\$ 593,018	\$ (578,531)	-97.6%
Interest Revenue	41,841	22,983	18,858	82.1%
Sales & Services	3,833,543	3,412,776	420,767	12.3%
Other Revenue	9,029	3,419	5,610	164.1%
Internal Sales	272,080	290,214	(18,134)	-6.2%
Total Revenue	4,170,980	4,322,410	(151,430)	-3.5%
Expenses				
Total Salaries and OPE	974,497	836,162	138,335	16.5%
Service and Supplies	1,255,490	1,435,269	(179,779)	-12.5%
Depreciation	666,833	535,933	130,900	24.4%
Total Expenses	2,896,820	2,807,364	89,456	3.2%
Net Change From Operations	1,274,160	1,515,046	(240,886)	-15.9%
Fixed Asset Disposal Gain/(Loss)	(25,378)	-	(25,378)	-
Transfers In	388,159	865	387,294	44773.9%
Transfers Out	(2,468,200)	(49,000)	(2,419,200)	4937.1%
Net Increase (Decrease) in Fund Balance	(831,259)	1,466,911	(2,298,170)	-156.7%
Beginning Operations Fund Balance	13,120,612	8,986,651	4,133,961	46.0%
NIP Change in Fixed Assets	773,038	2,667,050	(1,894,012)	-71.0%
Ending Fund Balance From Operations	\$ 13,062,391	\$ 13,120,612	\$ (58,221)	-0.4%
Beginning Plant Fund Balance				
	\$ -	\$ -	\$ -	-
Plant Revenue - Interest	13,318	-	13,318	-
Expenses	(467,490)	-	(467,490)	-
Transfers In	2,359,200	-	2,359,200	-
Transfers Out	(388,160)	-	(388,160)	-
Ending Plant Fund Balance	\$ 1,516,868	\$ -	\$ 1,516,868	-

Balance Sheet

Auxiliary Funds - OSU-Cascades

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 2,854,095	\$ 5,725,849	\$ (2,871,754)	-50.2%
Accounts Receivable	115,036	3,086,141	(2,971,105)	-96.3%
Allowance for Doubtful Accounts	(12,057)	(4,115)	(7,942)	193.0%
Inventories	12,016	-	12,016	-
Prepaid Expense	-	15,294	(15,294)	0.0%
Total Current Assets	2,969,090	8,823,169	(5,854,079)	-66.3%
Non-Current Assets				
Fixed Assets	40,091,959	20,384,501	19,707,458	96.7%
Accumulated Depreciation	(602,234)	(2,669)	(599,565)	22464.0%
Total Non-Current Assets	39,489,725	20,381,832	19,107,893	93.7%
Total Assets	\$ 42,458,815	\$ 29,205,001	\$ 13,253,814	45.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 2,021,862	\$ 7,412,923	\$ (5,391,061)	-72.7%
Compensated Absence Liability	25,705	3,649	22,056	604.4%
Deferred Income	71,588	36,739	34,849	94.9%
Total Current Liabilities	2,119,155	7,453,311	(5,334,156)	-71.6%
Non-Current Liabilities				
Internal Bank Loan	41,827,323	-	41,827,323	-
Compensated Absence Liability	9,125	1,295	7,830	604.6%
Total Non-Current Liabilities	41,836,448	1,295	41,835,153	
Total Liabilities	43,955,603	7,454,606	36,500,997	489.6%
Fund Balance	(1,496,788)	21,750,395	(23,247,183)	-106.9%
Total Liabilities and Fund Balance	\$ 42,458,815	\$ 29,205,001	\$ 13,253,814	45.4%
Working Capital				
Current Assets	\$ 2,969,090	\$ 8,823,169	\$ (5,854,079)	-66.3%
Less: Current Liabilities	2,119,155	7,453,311	(5,334,156)	-71.6%
End of Period Working Capital	\$ 849,935	\$ 1,369,858	\$ (519,923)	-38.0%

Statement of Revenues, Expenses, and Other Changes

Auxiliary Funds - OSU-Cascades

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ 551,627	\$ 451,198	\$ 100,429	22.3%
Interest Revenue	12,916	11,482	1,434	12.5%
Sales & Services	571,719	3,994	567,725	14214.4%
Other Revenue	3,605	7,095	(3,490)	-49.2%
Internal Sales	304,642	1,245	303,397	24369.2%
Total Revenue	1,444,509	475,014	969,495	204.1%
Expenses				
Total Salaries and OPE	654,228	189,513	464,715	245.2%
Service and Supplies	901,882	217,858	684,024	314.0%
Student Aid	3,370	8,674	(5,304)	-61.1%
Depreciation	599,565	654	598,911	91576.6%
Total Expenses	2,159,045	416,699	1,742,346	418.1%
Net Change From Operations	(714,536)	58,315	(772,851)	-1325.3%
Transfers Out	-	(500,000)	(500,000)	-
Net Increase (Decrease) in Fund Balance	(714,536)	(441,685)	(1,272,851)	-288.2%
Beginning Operations Fund Balance	20,798,261	860,674	19,937,587	2316.5%
NIP Change in Fixed Assets	19,691,613	20,379,272	(687,659)	-3.4%
Fund Deductions for Internal Loans	(41,827,323)	-	(41,827,323)	-
Ending Fund Balance From Operations	\$ (2,051,985)	\$ 20,798,261	\$ 17,977,077	86.4%
Beginning Plant Fund Balance	\$ 952,134	\$ (1,088,774)	\$ 2,040,908	187.5%
Building Fee	122,538	118,114	4,424	3.7%
Gift Revenue	2,144,736	19,252,072	(17,107,336)	-88.9%
Interest Revenues	9,880	35,672	(25,792)	-72.3%
Other Revenue	84,981	16	84,965	531034.2%
Expenses	(22,467,995)	(41,295,008)	18,827,014	-45.6%
Transfers In	59,763,745	26,642,799	33,120,947	124.3%
Transfers Out	(39,767,580)	-	(39,767,580)	-
Fund Additions (Deductions)	(287,244)	(2,712,756)	2,425,512	-89.4%
Ending Plant Fund Balance	\$ 555,197	\$ 952,134	\$ (396,937)	-41.7%

AUXILIARY OPERATIONS, MISCELLANEOUS

Fiscal year ending June 30, 2017



Background: Funds in this group of miscellaneous auxiliary operations includes Forestry's and Agriculture's Experiment Station dwelling rentals, LaSells Stewart Center, Conference Services, Food Innovation Center, Student Health Center Pharmacy, Library Document Services, Health & Human Sciences Locker Room Service, Faculty/Staff Fitness Programs, Wireless Instructional Network and Program, Physics Equipment Deposits, Foundation Center Building, student fee clearing funds, and building rentals.

Revenues: Total revenue was \$772K more than fiscal year 2016, due to an increase in Conference Services income.

Expenses: Total expenses were \$581 thousand more than fiscal year 2016 primarily due to Conference Services and Pharmacy. For Conference Services, the increase was due to associated expenses related to the previously mentioned increase in revenues. Pharmacy's additional expense was due to an increase in vaccination clinics.

Balance Sheet

Auxiliary Funds - Miscellaneous

As of June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 6,292,219	\$ 5,207,497	\$ 1,084,722	20.8%
Accounts Receivable	105,953	104,379	1,574	1.5%
Allowance for Doubtful Accounts	(15,827)	(17,363)	1,536	-8.8%
Inventories	94,934	99,346	(4,412)	-4.4%
Prepaid Expenses and Deferred Charges	152,609	18,966	133,643	704.6%
Total Current Assets	6,629,888	5,412,825	1,217,063	22.5%
Non-Current Assets				
Fixed Assets	3,352,931	3,286,957	65,974	2.0%
Accumulated Depreciation	(2,804,763)	(2,755,447)	(49,316)	1.8%
Total Non-Current Assets	548,168	531,510	16,658	3.1%
Total Assets	\$ 7,178,056	\$ 5,944,335	\$ 1,233,721	20.8%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 78,481	\$ 47,039	\$ 31,442	66.8%
Compensated Absence Liability	43,897	40,181	3,716	9.2%
Deposits	4,431	4,431	-	0.0%
Deferred Revenues	885,582	(91,674)	977,256	1066.0%
Total Current Liabilities	1,012,391	(23)	1,012,414	4401800.0%
Non-Current Liabilities				
Compensated Absence Liability	15,584	14,265	1,319	9.2%
Fund Balance	6,150,081	5,930,093	219,988	3.7%
Total Liabilities and Fund Balance	\$ 7,178,056	\$ 5,944,335	\$ 1,233,721	20.8%
Working Capital				
Current Assets	\$ 6,629,888	\$ 5,412,825	\$ 1,217,063	22.5%
Less: Current Liabilities	1,012,391	(23)	1,012,414	4401800.0%
End of Period Working Capital	\$ 5,617,497	\$ 5,412,848	\$ 204,649	3.8%

Statement of Revenues, Expenses, and Other Changes

Auxiliary Funds - Miscellaneous

For the twelve month ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ (154,320)	\$ 119,442	\$ (273,762)	-229.2%
Interest Income	49,798	36,284	13,514	37.2%
Sales & Services	4,223,139	3,273,697	949,442	29.0%
Other Revenue	3,208	1,075	2,133	198.4%
Internal Sales	457,243	490,902	(33,659)	-6.9%
Total Revenue	\$ 4,579,068	\$ 3,921,400	\$ 657,668	16.8%
Expense				
Total Salaries and OPE	\$ 1,601,569	\$ 1,447,220	\$ 154,349	10.7%
Service and Supplies	2,721,821	2,301,383	420,438	18.3%
Depreciation	49,316	42,665	6,651	15.6%
Total Expense	4,372,706	3,791,268	581,438	15.3%
Net Change From Operations	206,362	130,132	76,230	58.6%
Fixed Asset Disposal Gain/(Loss)	-	-	-	-
Transfers In	13,626	11,359	2,267	20.0%
Transfers Out	-	(1,782)	1,782	-
Net Increase (Decrease) in Fund Balance	219,988	139,709	80,279	57.5%
Beginning Operations Fund Balance	5,930,093	5,790,384	139,709	2.4%
Ending Fund Balance From Operations	\$ 6,150,081	\$ 5,930,093	\$ 219,988	3.7%
Beginning Plant Fund Balance	\$ -	\$ 915	\$ (915)	-
Expenses	-	(915)	915	-
Transfers In	-	-	-	-
Ending Plant Fund Balance	\$ -	\$ -	\$ -	-

Background: These funds record transactions related to on- and off-campus network and enterprise systems support. These Network/Telecom support services provided are for non-OSU locations (prior-OSU entities & Capital Center) as well as the OSU community. Telecom provides and maintains a host of local and long distance phone services and equipment including cellular phones, pagers, voicemail, data network connections, wireless network, maintenance of the physical wire plant on campus, and audio and video conference capabilities.

Revenues: Total revenues for fiscal year 2017 increased by \$506 thousand or 6.7% from the previous year. The net change is the result of an increase in internal sales revenue of \$679 thousand and a decrease in sales & services revenue of \$173 thousand. The significant increase was primarily due to a 2016 billing model change that better captures operational costs of network infrastructure provisions and supports planned infrastructure upgrades. The decrease in sales and service revenue is due to the winding down of the Inter-Institution Telecomm Network consortium (INOC), which ends 12/31/17, coupled with OHSU pulling out of the consortium.

Expenses: Total expenses decreased by \$537 thousand or 7.2% from the previous year due to a decrease of \$362 thousand in supplies and services resulting from delays in infrastructure enhancements for the new data center. Depreciation expenses also decreased by a \$198 thousand. These reductions were slightly offset by a \$23 thousand increase in salaries and OPE.

Balance Sheet: Current Assets increased by \$1.24 million or 173.2% between fiscal year 2016 and fiscal year 2017. This change was primarily due to increases in cash of \$1.4 million, brought on by the increased revenues noted above coupled with delayed expenses in the 4th quarter for the data center. Accounts Receivable increased by \$6 thousand. These increases were marginally offset by a decrease of pre-paid expenses of \$185 thousand and a reduction of the Telecom storeroom inventory of \$15 thousand.

Total Liabilities decreased by 13.9% between fiscal years 2016 and 2017. This change was due primarily to a decrease in Deferred Income of \$45 thousand and recognition of ODOT revenue for Managed Communications conference services. Compensated Absence Liability also decreased by \$12 thousand.

Fiscal year ending June 30, 2017



Balance Sheet

Service Center Funds - Infrastructure Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,784,608	\$ 352,335	\$ 1,432,273	406.5%
Accounts Receivable	52,548	46,590	5,958	12.8%
Inventories	35,170	49,850	(14,680)	-29.4%
Prepaid Expenses	81,072	266,281	(185,209)	-69.6%
Total Current Assets	1,953,398	715,056	1,238,342	173.2%
Non-Current Assets				
Fixed Assets	8,482,865	8,710,090	(227,225)	-2.6%
Accumulated Depreciation	(8,111,159)	(8,196,741)	85,582	1.0%
Total Non-Current Assets	371,706	513,349	(141,643)	-27.6%
Total Assets	\$ 2,325,104	\$ 1,228,405	\$ 1,096,699	89.3%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	124,796	124,942	(146)	-0.1%
Compensated Absence Liability	129,557	138,466	(8,909)	-6.4%
Deferred Income	55,922	101,226	(45,304)	-44.8%
Total Current Liabilities	310,275	364,634	(54,359)	-14.9%
Non-Current Liabilities				
Compensated Absence Liability	45,995	49,157	(3,162)	-6.4%
Fund Balance	1,968,834	814,614	1,154,220	141.7%
Total Liabilities and Fund Balance	\$ 2,325,104	\$ 1,228,405	\$ 1,096,699	89.3%
Working Capital				
Current Assets	\$ 1,953,398	\$ 715,056	\$ 1,238,342	173.2%
Less: Current Liabilities	310,275	364,634	(54,359)	-14.9%
End of Period Working Capital	\$ 1,643,123	\$ 350,422	\$ 1,292,701	368.9%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes
Service Center Funds - Infrastructure Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Sales & Services	\$ 799,580	\$ 972,476	\$ (172,896)	-17.8%
Internal Sales	7,251,664	6,572,754	678,910	10.3%
Total Revenue	\$ 8,051,244	\$ 7,545,230	\$ 506,014	6.7%
Expense				
Total Salaries and OPE	3,030,390	3,007,728	22,662	0.8%
Service and Supplies	3,666,494	4,028,180	(361,686)	-9.0%
Depreciation	220,347	418,793	(198,446)	-47.4%
Total Expense	6,917,231	7,454,701	(537,470)	-7.2%
Net Change From Operations	1,134,013	90,529	1,043,484	1152.7%
Fixed Asset Disposal Gain/(Loss)	(3,912)	(1,633)	(2,279)	139.6%
Transfers In	25,137	94,578	(69,441)	-73.4%
Net Increase (Decrease) in Fund Balance	1,155,238	183,474	971,764	529.6%
Beginning Operations Fund Balance	814,614	633,557	181,057	28.6%
NIP Change in Fixed Assets	(1,018)	(2,417)	1,399	-57.9%
Ending Fund Balance From Operations	\$ 1,968,834	\$ 814,614	\$ 1,154,220	141.7%

MANAGEMENT REPORTS

SERVICE CENTERS

Printing & Mailing ~ Motor Pool
Fiscal year ending June 30, 2017



PRINTING & MAILING SERVICES

Background: This fund records financial transactions related to printing and mailing services provided primarily to OSU departments. Printing and Mailing (P&M) does provide some services to customers outside of the University.

Revenues: Printing and Mailing generated revenues of \$5.4 million in fiscal year 2017 or \$79 thousand (1.5%) less than the prior fiscal year. The decrease to revenue is partly from the increased effort by both P&M and Admissions to better track the print inventory needs of Admissions. The majority of the order quantities reduced in FY2017 were due to the change in the format of the commencement program this year. Additional revenue reductions come from a few large projects not printed in FY2017.

Expenses: In fiscal year 2017, Printing & Mailing's total expenses were \$6.2 million or \$750 thousand (13.7%) more than fiscal year 2016. The increase in expenses was due to purchasing a new fleet of copiers.

Balance Sheet: Printing & Mailing's assets increased by \$2.4 million (133.9%) between fiscal years 2016 and 2017 due to the copiers purchase. Liabilities increased by \$3.3 million primarily due to an increase in accounts payable for the fleet copiers expense and an increase due to Other Funds for the loan to purchase the machines.

Transportation Services – MOTOR POOL

Background: This service center fund records financial transactions related to vehicle rental and repair services provided by Motor Pool. OSU departments are the primary users of this service. Other public agencies, including the University of Oregon, also rent vehicles from OSU's Motor Pool.

Revenues: Total revenues for fiscal year 2017 decreased by \$4,996 or 0.2%.

Expenses: Expenses for Motor Pool increased \$28,935 (1.1%) due to the fluctuations in fuel prices in FY2017.

Balance Sheet: Motor Pool's working capital at the end of fiscal year 2017, totaled \$1.808 million, a 0.1% increase. Total non-current assets increased \$104 thousand, or 3.3%. Total current liabilities increased \$13, 037 or 11.7% due largely to a 40.5% increase in accounts payable.

Fiscal year ending June 30, 2017



Balance Sheet
Service Center Funds - Printing & Mailing

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 2,839,809	\$ 1,391,602	\$ 1,448,207	104.1%
Accounts Receivable	84,930	132,756	(47,826)	-36.0%
Inventories	174,005	226,862	(52,857)	-23.3%
Prepaid Expense	74,655	-	74,655	
Total Current Assets	3,173,399	1,751,220	1,422,179	81.2%
Non-Current Assets				
Fixed Assets	1,818,848	711,033	1,107,815	155.8%
Accumulated Depreciation	(745,376)	(646,819)	(98,557)	15.2%
Total Non-Current Assets	1,073,472	64,214	1,009,258	1571.7%
Total Assets	\$ 4,246,871	\$ 1,815,434	\$ 2,431,437	133.9%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 1,509,393	\$ 127,344	\$ 1,382,049	1085.3%
Compensated Absence Liability	74,210	53,905	20,305	37.7%
Due to Other Funds	88,881	-	88,881	-
Total Current Liabilities	1,672,484	181,249	1,491,235	822.8%
Non-Current Liabilities				
Compensated Absence Liability	26,345	19,137	7,208	37.7%
Due to Other Funds	1,772,811	-	1,772,811	-
Fund Balance	775,231	1,615,048	(839,817)	-52.0%
Total Liabilities and Fund Balance	\$ 4,246,871	\$ 1,815,434	\$ 2,431,437	133.9%
Working Capital				
Current Assets	\$ 3,173,399	\$ 1,751,220	\$ 1,422,179	81.2%
Less: Current Liabilities	1,672,484	181,249	1,491,235	822.8%
End of Period Working Capital	\$ 1,500,915	\$ 1,569,971	\$ (69,056)	-4.4%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Service Center Funds - Printing & Mailing

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 659,249	\$ 719,498	\$ (60,249)	-8.4%
Other Revenue	310	376	(66)	-17.6%
Internal Sales	4,725,325	4,744,348	(19,023)	-0.4%
Total Revenue	\$ 5,384,884	\$ 5,464,222	\$ (79,338)	-1.5%
Expense				
Total Salaries and OPE	1,771,035	1,547,096	\$ 223,939	14.5%
Service and Supplies	4,355,108	3,909,017	446,091	11.4%
Depreciation	98,558	16,515	82,043	496.8%
Total Expense	6,224,701	5,472,628	752,073	13.7%
Net Change From Operations	(839,817)	(8,406)	(831,411)	-9890.7%
Transfers In	-	-	-	-
Net Increase (Decrease) in Fund Balance	(839,817)	(8,406)	(831,411)	-9890.7%
Beginning Operations Fund Balance	1,615,048	1,623,454	(8,406)	-0.5%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 775,231	\$ 1,615,048	\$ (839,817)	-52.0%

Fiscal year ending June 30, 2017



Oregon State
University

Balance Sheet
Service Center Funds - Motor Pool

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 1,841,026	\$ 1,834,514	\$ 6,512	0.4%
Accounts Receivable	92,463	97,598	(5,135)	-5.3%
Inventories	(19,575)	(13,656)	(5,919)	-43.3%
Prepaid Expense	18,872	-	18,872	-
Total Current Assets	1,932,786	1,918,456	14,330	0.7%
Non-Current Assets				
Fixed Assets	9,073,840	9,184,997	(111,157)	-1.2%
Accumulated Depreciation	(5,820,470)	(6,036,376)	215,906	3.6%
Total Non-Current Assets	3,253,370	3,148,621	104,749	3.3%
Total Assets	\$ 5,186,156	\$ 5,067,077	\$ 119,079	2.4%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 88,947	\$ 63,327	\$ 25,620	40.5%
Compensated Absence Liability	35,422	48,005	(12,583)	-26.2%
Total Current Liabilities	124,369	111,332	13,037	11.7%
Non-Current Liabilities				
Compensated Absence Liability	12,575			
Fund Balance	5,049,212	4,955,745	93,467	1.9%
Total Liabilities and Fund Balance	\$ 5,186,156	\$ 5,067,077	\$ 119,079	2.4%
Working Capital				
Current Assets	\$ 1,932,786	\$ 1,918,456	\$ 14,330	0.7%
Less: Current Liabilities	124,369	111,332	13,037	11.7%
End of Period Working Capital	\$ 1,808,417	\$ 1,807,124	\$ 1,293	0.1%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Service Center Funds - Motor Pool

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 594,939	\$ 624,915	\$ (29,976)	-4.8%
Other Revenue	75,091	8,670	66,421	766.1%
Revenue from OUS Depts	2,011,292	2,052,733	(41,441)	-2.0%
Total Revenue	\$ 2,681,322	\$ 2,686,318	\$ (4,996)	-0.2%
Expense				
Total Salaries and OPE	732,246	745,700	\$ (13,454)	-1.8%
Service and Supplies	1,242,804	1,276,768	(33,964)	-2.7%
Depreciation	612,360	536,007	76,353	14.2%
Total Expense	2,587,410	2,558,475	28,935	1.1%
Net Change From Operations	93,912	127,843	(33,931)	-26.5%
Transfers In	-	-	-	-
Net Increase (Decrease) in Fund Balance	93,912	127,843	(33,931)	-26.5%
Beginning Operations Fund Balance	4,955,745	4,827,902	127,843	2.6%
NIP Change in Fixed Assets	(445)	-	(445)	-
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 5,049,212	\$ 4,955,745	\$ 93,467	1.9%



Background: This fund records the transactions related to desktop and tablet management expenses incurred by OSU operations. Client Services provides and maintains OSU-owned computing desktops, including Community Network customer devices, shared computer lab workstations, and laptops and tablets available via our equipment checkout. Client Services facilitates and supports the ways our communities interface with OSU technologies.

Revenues: Overall revenues decreased by \$54 thousand or 2.8% compared to fiscal year 2016. This decline is reflected by the decreases in external sales of \$7 thousand and in internal sales of \$47 thousand. The small reduction in revenue was due to expense reductions passed on to customers.

Expenses: Overall expenses decreased by \$57 thousand or 3.0% compared to fiscal year 2016, with a \$65 thousand decrease in Salaries and OPE due to a management vacancy, offset by an increase in Supplies and Services costs of \$12 thousand. Depreciation also decreased by \$4 thousand.

Balance Sheet: Current Assets increased by \$11 thousand or 4.9% between fiscal year 2016 and fiscal year 2017. This change reflects a decrease in accounts receivable of \$9 thousand and a decrease in expenditures in fiscal year 2017.

Total Liabilities increased by nearly \$2 thousand or 1.73% between fiscal year 2016 and fiscal year 2017 due to an increase in Accounts Payable of \$10 thousand and decreases in Compensated Absences Liability of \$9 thousand.

Fiscal year ending June 30, 2017



Balance Sheet
Service Center Funds - Client Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 226,674	\$ 206,929	\$ 19,745	9.5%
Accounts Receivable	-	9,080	(9,080)	-100.0%
Prepaid Expense	-	-	-	-
Total Current Assets	226,674	216,009	10,665	4.9%
Non-Current Assets				
Fixed Assets	8,477	30,141	(21,664)	-71.9%
Accumulated Depreciation	(5,652)	(22,370)	16,718	74.7%
Total Non-Current Assets	2,825	7,771	(4,946)	-63.6%
Total Assets	\$ 229,499	\$ 223,780	\$ 5,719	2.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 10,945	\$ 539	\$ 10,406	1930.6%
Compensated Absence Liability	67,926	74,287	(6,361)	-8.6%
Total Current Liabilities	78,871	74,826	4,045	5.4%
Non-Current Liabilities				
Compensated Absence Liability	24,114	26,373	\$ (2,259)	-8.6%
Fund Balance	126,514	122,581	3,933	3.2%
Total Liabilities and Fund Balance	\$ 229,499	\$ 223,780	\$ 5,719	2.6%
Working Capital				
Current Assets	\$ 226,674	\$ 216,009	\$ 10,665	4.9%
Less: Current Liabilities	78,871	74,826	4,045	5.4%
End of Period Working Capital	\$ 147,803	\$ 141,183	\$ 6,620	4.7%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Service Center Funds - Client Services

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Sales & Service Revenue	\$ 10,427	\$ 17,786	\$ (7,359)	-41.4%
Other Revenue	1,051			
Internal Sales	1,845,557	1,892,236	(46,679)	-2.5%
Total Revenue	1,857,035	1,910,022	(54,038)	-2.8%
Expense				
Total Salaries and OPE	1,738,805	1,804,217	\$ (65,412)	-3.6%
Service and Supplies	89,729	77,378	12,351	16.0%
Depreciation	2,418	6,028	(3,610)	-59.9%
Total Expense	1,830,952	1,887,623	(56,671)	-3.0%
Net Change From Operations	26,083	22,399	3,684	16.4%
Fixed Asset Disposal Gain/(Loss)	(2,528)	-	-	-
Transfers Out	(19,622)	-	(19,622)	-
Net Increase (Decrease) in Fund Balance	3,933	22,399	(15,938)	-71.2%
Beginning Operations Fund Balance	\$ 122,581	\$ 100,182	\$ 22,399	22.4%
Fund Additions/Deductions	-	-	-	-
Ending Fund Balance From Operations	\$ 126,514	\$ 122,581	\$ 6,461	5.3%

SERVICE CENTERS, Miscellaneous

Fiscal year ending June 30, 2017



Background: These funds include the following operations: Campus ID System, Animal Isolation Lab, Lab Animal Services, Chemistry Stores, Forestry Quantitative LAN, Surplus Property, Advertising Media Presentation Services, Software Licensing, Statistical Services, Mass Spectrometry, Electron Microscopy and the Insurance Clearing Fund.

Revenues: Revenues decreased \$82k or -1.7% from fiscal year 2016. Campus ID is showing significant decreases, which is in line with the overall expense decreases identified below. As well as Information Services, which restructured their fee this past year. Additionally, Lab Animal Resource Operations had an increase in revenue over FY2016.

Expenses: Overall Expenses decreased \$55k or -1.1%. Salaries and OPE increased \$224k from fiscal year 2016. Services and Supplies expenses decreased \$267k when compared to the prior fiscal year. Primary reasons for the decrease related to the insurance replacement reserve fund not expending as much in FY2017, and Campus ID expenses were significantly less than FY2016.

Net Transfers: Overall transfers decreased by \$189k or -46.8% when compared to FY2016. Lab Animal Resource Operations overall had less transfers-in when compared to FY2016 as well as the Insurance replacement reserve fund reporting less transfers.

Balance Sheet: Working capital had an overall increase of \$253k to end the year higher than the previous fiscal year.

Fiscal year ending June 30, 2017



Oregon State
University

Balance Sheet
Service Center Funds - Miscellaneous

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Assets				
Current Assets				
Cash	\$ 2,268,961	\$ 1,999,485	\$ 269,476	13.5%
Accounts Receivable	121,255	135,573	(14,318)	-10.6%
Inventories	217,181	260,794	(43,613)	-16.7%
Prepaid Expenses	216,579	154,293	62,286	40.4%
Total Current Assets	2,823,976	2,550,145	273,831	10.7%
Non-Current Assets				
Fixed Assets	905,727	832,121	73,606	8.8%
Accumulated Depreciation	(760,202)	(672,342)	(87,860)	-13.1%
Total Non-Current Assets	145,525	159,779	(14,254)	-8.9%
Total Assets	\$ 2,969,501	\$ 2,709,924	\$ 259,577	9.6%
Liabilities and Fund Balance				
Current Liabilities				
Accounts Payable	\$ 101,050	\$ 118,454	\$ (17,404)	-14.7%
Compensated Absence Liability	164,522	128,917	35,605	27.6%
Deferred Income	9,961	7,629	2,332	30.6%
Total Current Liabilities	275,533	255,000	20,533	8.1%
Non-Current Liabilities				
Compensated Absence Liability	58,407	45,767	12,640	27.6%
Fund Balance	2,635,561	2,409,157	226,404	9.4%
Total Liabilities and Fund Balance	\$ 2,969,501	\$ 2,709,924	\$ 259,577	9.6%
Working Capital				
Current Assets	\$ 2,823,976	\$ 2,550,145	\$ 273,831	10.7%
Less: Current Liabilities	275,533	255,000	20,533	8.1%
End of Period Working Capital	\$ 2,548,443	\$ 2,295,145	\$ 253,298	11.0%

Fiscal year ending June 30, 2017



Statement of Revenues, Expenses, and Other Changes

Service Center Funds - Miscellaneous

For the twelve months ending June 30,	2017	2016	Increase (Decrease)	% Change
Revenue				
Enrollment Fees	\$ (1,732)	\$ (981)	\$ (751)	-76.6%
Interest Revenue	6,097	4,803	1,294	26.9%
Sales & Service Revenue	1,298,478	1,318,973	(20,495)	-1.6%
Other Revenue	112,064	-	112,064	-
Internal Sales	3,289,666	3,463,304	(173,638)	-5.0%
Total Revenue	4,704,573	4,786,099	(81,526)	-1.7%
Expense				
Total Salaries and OPE	2,941,631	2,717,495	224,136	8.2%
Service and Supplies	2,084,922	2,352,014	(267,092)	-11.4%
Depreciation	39,566	51,906	(12,340)	-23.8%
Total Expense	5,066,119	5,121,415	(55,296)	-1.1%
Net Change From Operations	(361,546)	(335,316)	(26,230)	-7.8%
Fixed Asset Disposal Gain/(Loss)	(793)	(11,611)	10,818	93.2%
Transfers In	1,023,544	1,321,430	(297,886)	-22.5%
Transfers Out	(434,801)	(569,358)	134,557	23.6%
Net Increase (Decrease) in Fund Balance	226,404	405,145	(178,741)	-44.1%
Beginning Operations Fund Balance	2,409,157	2,005,797	403,360	20.1%
NIP Change in Fixed Assets	-	(1,785)	1,785	-
Ending Fund Balance From Operations	\$ 2,635,561	\$ 2,409,157	\$ 226,404	9.4%

Fiscal year ending June 30, 2017



Designated Operations

	Fiscal Year 2017			Fiscal Year 2016		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
University Shared Services Enterprise	\$ 5,626,607	\$ 5,060,474	\$ 566,133	\$ 5,299,204	\$ 4,906,962	\$ 392,241
Extension	3,693,427	3,605,760	87,667	3,631,924	3,722,543	(90,619)
Health & Human Sciences Outreach	2,483,838	2,795,162	(311,324)	2,667,807	2,283,988	383,818
College of Agricultural Sciences	5,049,368	4,874,610	174,758	4,441,031	4,368,827	3,675
Ecampus Non-cred courses & workshops	1,619,730	1,619,730	-	1,006,740	1,019,515	(12,775)
College-Earth, Ocean & Atmosphc Sci	776,806	807,405	(30,599)	801,030	767,701	33,330
International Study Abroad Programs	497,693	502,006	(4,313)	671,652	699,371	(27,720)
College of Forestry	688,999	609,863	79,136	540,462	535,131	5,331
College of Engineering	369,500	305,406	64,094	490,135	400,643	89,492
OSU Press	461,445	412,605	48,840	454,344	508,907	(54,562)
Student Affairs	319,430	319,491	(61)	277,125	375,593	(98,468)
College of Liberal Arts	292,922	326,254	(33,332)	246,873	245,657	1,216
Research	247,343	217,626	29,717	214,132	218,749	(4,617)
Public University Fund Management	193,030	200,468	(7,438)	192,306	175,150	17,155
College of Science	117,316	118,103	(787)	184,890	201,260	(16,370)
Enrollment Management	244,435	186,129	58,306	182,272	196,738	(14,466)
College of Pharmacy	125,691	71,542	54,149	99,483	17,081	82,402
College of Business	83,561	89,525	(5,964)	96,094	100,356	(4,262)
Miscellaneous	59,641	31,333	28,308	18,828	32,970	(14,142)
	\$ 22,950,782	\$ 22,153,492	\$ 797,290	\$ 21,516,333	\$ 20,777,144	\$ 670,661

Fiscal year ending June 30, 2017



Gift Fund Expenditures by Unit

	Fiscal Year 2017	Fiscal Year 2016
Scholarships (varous units)	\$ 18,250,818	\$ 17,980,942
College of Forestry	10,427,725	7,602,569
Athletics	9,592,144	8,709,088
College of Engineering	6,569,542	7,658,578
College of Agricultural Sciences	4,331,525	5,067,908
Research Centers & Institutes	1,810,930	2,916,524
Undergraduate Studies	1,594,509	683,088
College of Business	1,495,814	1,330,668
College of Health & Human Sciences	1,463,751	913,212
College of Science	1,123,906	1,277,506
College-Ocean, Earth & Atmosphc Sci	1,100,565	699,112
College of Liberal Arts	1,081,832	1,164,594
College of Veterinary Medicine	819,060	1,123,497
Executive Office	697,189	699,569
University Libraries	529,544	588,000
Cascades	401,752	290,568
Miscellaneous	353,678	(105,000)
Extension	325,561	456,201
Student Affairs	305,047	202,039
University Relations & Marketing	244,048	368,861
Academic Affairs	141,553	150,403
College of Pharmacy	86,862	234,210
	\$ 62,747,355	\$ 60,012,136

Externally Funded Expenditures

	Fiscal Year 2017	Fiscal Year 2016
College of Engineering	\$ 45,778,213	\$ 38,513,735
College-Ocean, Earth & Atmosph Sci	40,975,123	40,601,764
College of Agricultural Sciences	40,820,968	42,356,294
Federal & State Financial Aid	39,919,723	42,341,205
Research Centers & Institutes	24,145,094	19,422,335
College of Health & Human Sciences	18,119,329	18,790,869
College of Science	15,595,138	16,227,765
College of Forestry	11,845,592	13,639,413
Agriculture Experiment Stations	7,126,023	7,164,301
Scholarships/Fellowships/Work Study	6,777,938	5,995,581
College of Pharmacy	5,001,828	4,278,401
Enrollment Management	3,416,787	2,850,502
College of Veterinary Medicine	2,838,556	2,101,977
College of Liberal Arts	1,909,914	1,301,237
Undergraduate Studies	1,502,672	396,295
Finance & Administration	1,209,562	939,168
Cascades Campus	1,208,433	1,161,311
Extension	1,097,102	1,080,575
College of Education	383,901	751,236
Graduate School	324,945	386,428
Student Centers & Activities	321,954	175,401
Academic Affairs	296,326	425,763
Executive Office	280,698	274,933
College of Business	153,404	199,430
University Libraries	109,672	312,341
Institutional Management	(1,130,262)	407,650
Miscellaneous	86,712	80,297
	\$ 270,115,345	\$ 262,176,206



Royalties Funds

Fiscal Years 2017-2016

	Fiscal Year 2017			Fiscal Year 2016		
	Revenue	Expense	Net Result	Revenue	Expense	Net Result
Executive Office	\$ -	\$ -	\$ -	\$ 41,931	\$ -	\$ 41,931
University Relations & Marketing	809,944	863,101	(53,157)	889,547	809,857	79,690
Research Centers & Institutes	3,842,088	3,197,762	644,326	3,968,434	9,387,966	(5,419,532) ¹
College of Agricultural Sciences	688,856	992,884	(304,028)	1,203,448	720,879	482,569
Information Services	373,837	46,142	327,696	173,899	62,033	111,866
College of Forestry	80,838	208,043	(127,205)	216,983	241,810	(24,827)
College of Science	40,274	39,910	364	42,572	134,875	(92,303)
College of Engineering	149,128	219,525	(70,397)	207,596	158,960	48,636
College of Pharmacy	66,693	79,041	(12,348)	69,748	76,601	(6,853)
Institutional Management	5,079	(74,227)	79,306	4,338	218,123	(213,785)
Miscellaneous	64,419	24,525	39,893	2,166	14,017	(11,851)
	\$ 6,121,157	\$ 5,596,707	\$ 524,450	\$ 6,820,662	\$ 11,825,121	\$ (5,004,459)

¹Research Centers & Institutes' expenses include a transfer of \$6.3 million to the OSU Foundation for the Office for Commercialization and Corporate Development Endowment and College of Engineering Endowment.

Report of Obligations and Debt Service (000's)

Debt Obligation (Principal)

Date	XI-F Bonds	SELP	COPS	XI-Q Bonds	Revenue Bonds
6/30/17	\$ 305,635	\$ 12,761	\$ 2,251	\$ 4,803	\$ 98,375
6/30/18	292,700	11,966	1,111	4,443	98,375
6/30/19	278,952	11,229	662	4,064	98,375
6/30/20	166,655	10,539	432	3,665	98,375
6/30/21	154,092	9,816	293	3,157	98,375
6/30/22	141,354	9,060	150	2,622	98,375

Debt Service (Principal & Interest)

Fiscal Year	XI-F Bonds	SELP	COPS	XI-Q Bonds	Revenue Bonds
2017-2018	\$ 27,978	\$ 1,360	\$ 1,221	\$ 597	\$ 4,326
2018-2019	28,108	1,266	493	598	4,326
2019-2020	26,260	1,186	257	599	4,326
2020-2021	25,621	1,186	159	687	4,326
2021-2022	25,090	1,186	155	689	4,326
Thereafter	347,608	11,157	162	3,022	199,588
Total	\$ 480,665	\$ 17,341	\$ 2,447	\$ 6,192	\$ 221,218
Pay off Date	08/01/2045	06/30/2032	11/01/2024	05/01/2027	04/30/2047

XI-F(1) Bonds - Used to finance self-liquidating and self supporting projects.

SELP - State Energy Loan Program - A low interest loan program for projects that save energy. Administered through the State of Oregon, Office of Energy.



Oregon State
University

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