

FY21 Budget Planning Guidelines

These guidelines are based on projected or anticipated changes in enrollments, benefit costs and other variables that are subject to change. Where appropriate, the relative volatility of a guideline has been provided.

	Notes / Comments	Volatility	FY21	FY22	FY23	FY24	FY25
Salaries							
Unclassified - not represented		Medium	0%	TBD	TBD	TBD	TBD
Unclassified represented UAOSU		Medium	0%	TBD	TBD	TBD	TBD
Classified employees	4.75% (Full steps + 3.0% COLA on July 1, 2019 and 2.1% COLA on July 1, 2020)	Medium	4.5%	4.5%	TBD	TBD	TBD
Classified employees longevity premium (5 years of university service and topped out for at least 12 months) = 2.5%							
Student Wages							
Minimum Wage	https://www.oregon.gov/boli/whd/omw/pages/minimum-wage-rate-summary.aspx	Low	\$12.00	\$12.75	\$13.50	TBD	TBD
Graduate Pay - Minimum full-time equivalent monthly salary (Dependent upon contract negotiations)		Medium	\$ 3,922				
Graduate Composite Rate for Health Insurance	\$492 academic year plus 1/9 summer \$164 - FY21 rates	Low	\$656.00	\$669.12	\$682.50	\$696.15	\$710.08
Graduate Fee Remissions							
	Base tuition - 12 credits - resident (not Ecampus)	Medium	\$ 4,419	\$ 4,507	\$ 4,598	\$ 4,689	\$ 4,783
	Actual costs vary by program. Please refer to approved Tuition & Fees for actual costs:	Tuition & Fees					
	University may remit the following fees pending collective bargaining:						
	-\$650/per term	Medium					
	-One-time matriculation fee - \$350	Low					
	-One-time International Student Orientation Fee - \$30 (winter and spring terms) or \$50 (fall term)	Low					
	PLEASE NOTE: Tuition and fees are subject to approval by the OSU President, the OSU Board and the Higher Ed Coordinating Commission						
Estimated Other Payroll Expense							
Blended Rates	OPE rate for hires before 8/29/2003		41.01%	42.90%	42.90%	TBD	TBD
	OPE rate for hires after 8/29/2003		31.09%	34.46%	34.46%	TBD	TBD
	Blended OPE rate		33.15%	36.34%	36.34%	TBD	TBD
Retirement Rates	PERS - Tier1 / Tier2	High	32.81%	35.38%	35.38%	TBD	TBD
	PERS - Tier3	High	26.35%	31.03%	31.03%	TBD	TBD
	ORP - Tier1 / Tier2	High	33.20%	33.20%	33.20%	TBD	TBD
	ORP - Tier3	High	15.85%	15.85%	15.85%	TBD	TBD
	ORP - Tier4 ¹	High	8% plus up to 4% match of 403(b)				
	¹ New employees who are hired after July 1, 2014 and who choose ORP, will be Tier 4.						
	Exceptions would be employees who were previously in the retirement system. Questions? Contact Employee Benefits.						
	Other OPE Percentage rates – 8.06%						
Annual PEBB Estimate	3% annual increase in each January	Low	\$17,935	\$18,450	\$19,002	\$19,572	\$20,159
Assessments (fee funded units)							
-General Admin Overhead Charge (28204)	Based on prior FY expenditures		3%	3%	3%	3%	3%
-Business Center Assessment			5%	5%	5%	5%	5%
-Designated Operations			8%	8%	8%	8%	8%
Projected Utilities Rate Increases - Per Facilities Services							
Electricity & Steam (OSU)							
PPL (off-lease electricity):	overall increase of 1.0% from a pending renewable adjustment clause (RAC) - FY20 overall decrease of -1.2% from estimated annual fuel cost adjustment (TAM) - FY20	Medium					
Energy Center (on-lease electricity):	expecting up about one cent - estimated at \$0.0934 / kwh	Low	.0934/kwh				
Natural Gas (NW Natural)	overall increase of 3.6% - about 2 cents per therm increase from 55 cents per therm currently - due to change in commodity cost	Medium					
Steam (Energy Center)		Medium	\$19.50 / 1000 lbs steam				
Water & Sewer (City of Corvallis)*	Feb 2021 Feb 2022 Feb 2023		2.60%	3.40%	2.90%		
	Water 3%; Wastewater 4%; Stormwater 3%; Combined 2.6% estimated Water 2%; Wastewater 3%; Stormwater 5%; Combined 3.4% estimated Water 2%; Wastewater 3%; Stormwater 5%; Combined 2.9% estimated	High					
Garbage	increase per year through FY22	Low	8%	8%	8%	8%	8%
Service and Supplies (General Inflation)							
	general inflation	Low	2%	2%	2%	2%	2%
Projected Corvallis Campus Enrollment FTE							
		High	-3%	TBD	TBD	TBD	TBD
Projected Incidental Fee FTE							
		High	-3%	TBD	TBD	TBD	TBD