



Voluntary Disclosure
Oregon State University
Revolving Credit Agreement evidenced by General Revenue Notes, 2017

Oregon State University (the “University”) and U.S. Bank National Association have entered into a Revolving Credit Agreement (the “Agreement”), dated as of July 7, 2017. The Agreement provides the University with a revolving line of credit to be drawn upon from time to time, to provide interim financing for University capital projects in anticipation of issuance of long-term debt and/or receipt of certain philanthropic gifts or grants. The University’s obligations under the Agreement are evidenced by General Revenue Notes, 2017 in an aggregate principal amount not to exceed \$50 million. A redacted copy of the Agreement is attached hereto. The University anticipates drawing on the line of credit from time to time pursuant to the Agreement, with the first such draw having occurred on July 7, 2017.

Notes Regarding this Voluntary Disclosure Filing. The University is filing this information as a voluntary filing on the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access (“EMMA”) system. The University is not required pursuant to any continuing disclosure undertaking to file this information and makes no commitment to update this information. This information is only accurate as of its date. The University makes no commitment to provide any notice (advance or otherwise) of any amendment, modification, prepayment, cancellation, or other event or circumstance with respect to the Agreement. The provision of this information to EMMA is not intended as an offer to sell any security and the University does not intend that the Agreement involve the offering to the public of any security of the University. No representation is made as to whether this information is material or important with respect to any particular outstanding debt issue of the University or whether other events have occurred with respect to the University or its outstanding debt that might be material or important to owners of the University’s outstanding debt.

Dated: July 14, 2017.

Attachment: Revolving Credit Agreement (Redacted)