

MINUTES

Agenda

1. Introductions
2. Charge
3. FY21 topics
 - a. FY22 tuition rates
 - b. Ecampus tuition charge structure
 - c. Corvallis budget model
 - d. Strategies and guidelines for budget reductions
 - e. Topics from the committee?
4. Tuition and budget briefing overview
5. COVID Impact

Council Members Present

Michaela Canete, Peter Boyd, Mahal Miles, Dolby Toews, Ania Ty, Claire Nelson, Dakota Chan, Jia Li, Carson Gray

1. Introductions

All council members introduced themselves, their school, and why they were interested in the SBAC.

2. Charge

Nicole Dolan, Director for Budget Development, discussed the purpose of SBAC and the relationship with the University Budget Committee.

Council Purpose

The purpose of the *Student Budget Advisory Council* is to provide an avenue for student input to the University Budget Committee on issues regarding tuition, fees, and budget priorities; to improve communication between students and the administration about issues regarding university finances and budgeting; and to provide a forum for students to raise issues and questions about the University budget. The Council will work to:

- Increase student engagement and input in key budget decisions such as the setting of tuition rates and polices.
- Help with communication strategies to provide information about and to solicit student opinions about how the university's finances work; how different kinds of revenues are used; and what the short- and long- term financial challenges are for the university community.
- Improve the communication network between various student communities and OSU leadership and the University Budget Committee so that a broader range of perspectives on issues are more widely shared and understood.

3. Orientation/Overview of the University Budget

Dolan gave an overview of the FY21 university budget.

Overview of the FY21 University Budget

There are three main buckets to the university operating budget –

1. Education and General Funds (E&G)
 - Corvallis
 - Cascades
 - Statewide Public Services
2. Restricted Funds – monies that come to the university that must be directed toward predetermined expenses.
3. Self-Support Funds – units that operate off of the revenue they generate.

Big takeaways –

- Tuition and fees is the biggest component of Cascades and Corvallis E&G revenue (~70%).
- In FY20, labor expense (e.g. salaries, faculty and staff benefits) made up 77% of Corvallis E&G expenditures.

Trends

Bloomer discussed trends in state funding and resident undergraduate tuition. State funding for higher education declined significantly during the recession in Oregon as in many other states. State support has grown back significantly but has still not reached the inflation adjusted level it was at in 2003. Bloomer also discussed impacts seen from COVID and current enrollment trends.

4. Requested Future Topics

- Better understanding of SIFC fees, and why students not on campus pay fees
- Requested access to college specific finances

5. Adjournment

Meeting adjourned at 8:30 p.m. Next meeting will be held November 2, 2020 from 7:00 – 8:30 p.m. via Zoom.